



The League of
Remembrance

Unlocking opportunities for
veterans and retired nurses

ANNUAL REPORT AND ACCOUNTS 2025



**“Meritorious Service Presentation To A Fellow Royal
Artilleryman”**

The League of



Remembrance

We, the undersigned, commit to honour the Armed Forces Covenant and support the Armed Forces Community. We recognise the value Serving Personnel, both Regular and Reservists, Veterans and military families contribute to our business and our country.

Signed on behalf of:

The League of Remembrance

Ian Taylor MBE

Chair, League of Remembrance

10 December 2020



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Unlocking opportunities for
veterans and retired nurses

“Proud To Support the Covenant”

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“The Queen Mother – 1980’s”

FOREWORD

As we stride confidently into 2026, I am able to look back with immense pride over our achievements during the current reporting year, particularly as it has also been a year to celebrate.

Firstly, I must, on behalf of the 'League Family', congratulate our Patron, Lord Richards, on his elevation in the recent Kings Honour Awards, to the rank of honorary Field Marshal. This appointment was made in well-deserved recognition of his most distinguished service and continued support to the United Kingdom, realms, and territories.

Lord Richards has been an integral part of The League of Remembrance for a considerable number of years and, during this time, has served us with unwavering resolve. We should like to extend our congratulations once again, and hope that we may look forward to enjoying his valued friendship and support for many more years to come.

Secondly, it is 110 years since we were formally established as a charity under the guidance and leadership of Princess Beatrice. Since then, we have supported many thousands of individuals and institutions, and continued to benefit from the patronage of other members of the Royal Family, including Field Marshal HRH The Duke of Connaught KG, HRH The Dowager Marchioness of Milford Haven, HM Queen Mary, and HM Queen Elizabeth The Queen Mother. Wonderful support indeed, and very much appreciated.

In other news, Philippa Clare, our Vice-Chair, who joined us in 2016, left us to develop a new and exciting business venture. She will be missed, and we extend our very best wishes to her for the future. Our new Vice-Chair is Chris Eberhardie, somebody with strong military and nursing connections, and who has made a flying start in the role. We are also actively 'recruiting' additional Trustees and we hope to welcome additional talent to the Board soon.

In last year's report I detailed our new strategy, and how it was developing. This year we have renewed our pledge to help those suffering from disability or illness, whilst concurrently maintaining and improving support to our traditional Remembrance Workers. For our Remembrance Workers we were able to deliver an uplift in our financial grant-in-aid support, something that has been much appreciated, particularly at a time of rising living costs. This was possible both due to the generosity of our donors, and our sensible Reserves Policy. Our welfare and social event support continues undiminished.

In terms of our commitment to assist those suffering from disability or illness, our relationship with Level Best has gone from strength to strength. We pay regular visits to see those disabled adults we are supporting, and it is heartening to see the positive impact our support has. We have also purchased boccia equipment for use by disabled adults, with funds raised during our AGM/Spring Lunch raffle and have pledged to support a young lady suffering from loss of mobility and independence. We will deliver further support as we identify deserving needs.

Once again, fundamental to our success has been the loyalty and selfless commitment of our Remembrance Workers; my fellow Trustees and core team; the organisations that welcome our volunteers; and last, but not least; our wonderful donors for their incredible ongoing support. Our foundations continue to strengthen, our resolve remains as steadfast as ever, and we will meet, head-on, the challenges of 2026, and beyond, with confidence and optimism.

Thank you, one and all.



Geraldine Norris DL

OVERVIEW OF OUR SERVICES

The League of Remembrance provides enduring and practical support to our Armed Forces veterans, their widows, and dependants, and to retired nursing staff; and, in support of our secondary charitable object, we are also able to support those individuals suffering from sickness or disability. We began our work in 1915 and are proud that now, as we progress through our second 100 years of service to the community, we look to continue and expand our operations.

ADMINISTRATION

CONTACT

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SW1P 2DX

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INFORMATION

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[@LofR1915](https://www.facebook.com/leagueofremembrance)

<https://www.facebook.com/leagueofremembrance>

REGISTERED CHARITY NUMBER

213364

COMPANY REGISTRATION NUMBER

00171814

ACCOUNTANT

Kreston Reeves
9 Donnington Park
85 Birdham Road
CHICHESTER
PO20 7AJ

BANKER

Metro Bank
1 Southampton Row
LONDON
WC1B 5HA

INVESTMENT MANAGER

CCLA
One Angel Lane
LONDON
EC4R 3AB

STRUCTURE, GOVERNANCE AND MANAGEMENT

The League of Remembrance is a Charitable Company governed by a Memorandum of Association and Articles of Association last amended by Special Resolution in 2020.

Our Chief Executive, known as the Secretary, is responsible to the Council (the Trustees) for the management of all operations, and is directly answerable and accountable to the Chair of Council. Council members are ultimately responsible for all matters concerning governance, strategic direction, legal operation, and financial probity. They are selected for the working knowledge they have of charity-related activities, and the individual skills they can contribute to the charity's direction.

Patron

Field Marshal The Lord Richards of Herstmonceux GCB CBE DSO DL

President

Mr Ian Taylor MBE

Vice-President

Mr Geoffrey Redman-Brown MA

Chair

Ms Geraldine Norris DL

Vice Chair

Mrs Christine Eberhardie TD

Council Members

Ms Philippa Clare (resigned July 2025)
Mr Huw Dolphin
Mrs Sarah Chapman Galley
Ms Anna Orsmond (appointed 10 November 2025)

Secretary

Major Rob Thomas

Volunteer and Welfare Manager

Mrs Susan Taleghany

MEET OUR COUNCIL

Geraldine Norris DL is a Fellow of the Royal Society of Arts, Member of the Chartered Institute of Public Relations, and a Member of the Institute of Fundraising. Formerly Corporate Affairs Director EMEA of a global real estate company and Director of Operations for a national charity, she is currently Chair of Trustees of an independent school that recovers children that are so severely bullied that they self-exclude from school. She joined the First Aid Nursing Yeomanry (FANY) in 2006 and served on its Board for five years with responsibility for recruitment and fundraising, and is also a Freeman of the City of London and a Liveryman of The Worshipful Company of Farriers. Geraldine was commissioned as a Deputy Lieutenant of Greater London in 2022.

Chris Eberhardie TD is a retired general and neuroscience nurse. She gained experience in various parts of the UK and Belgium, and has also worked with national and international nursing organisations. In 1979, Chris was elected as the first Chair of the European Association of Neuroscience Nurses, and was elected Vice-President of the World Federation of Neuroscience Nurses. Her research has centred on nutrition support in Traumatic Brain Injuries.

Chris joined the QARANC Reserve in 1970, and for most of the next 30 years was in the Army Neurosurgical Team. She was awarded the Territorial (Efficiency) Decoration in 1982, the First Clasp in 1988, and the 2nd Clasp in 1994.

On retirement, Chris lived in France until the death of her husband in 2015, at which point she returned to England to start a new career in the history of military medicine, and taking up volunteering in military charities.

Chris is a Freeman of the City of London and a Liveryman of the Worshipful Company of Nurses.

Sarah Chapman Galley is Head of New Business Office at an investment bank, and a chartered management accountant with close to two decades' experience in financial services accounting, analytics, and risk management across asset classes, with a focus on FIC. As well as product expertise, Sarah has specialised in investment banking cost management, a skill which she has adapted towards her volunteering efforts in the charity and education sectors.

Sarah attended Wharton Business School's Women's Executive Leadership Programme and featured in Brummell Magazine's "Top 30 Ones to Watch" 2017, a celebration of rising stars in the City of London. Sarah champions diversity in the workplace and as a mother to two young children is passionate about being a visible mother in the City.

Huw Dolphin is a solicitor and independent director. Having been a partner in a Global Law firm, Huw set up his own consulting practice in 2023. In this guise he provides commercial, strategic, and practical advice to boards of directors, lenders and investors involved in complex legal, commercial, and financial issues. Huw also managed one of his firm's offices, which consisted of over 150 people, for over 5 years.

Among Huw's professional interests are the encouragement of inclusion and diversity and the promotion of social mobility in the workplace. Huw has also previously held several roles in the voluntary and charitable sectors. As a father of an autistic son Huw also has a strong interest in how neuro-diverse young adults can be valued and found opportunities to contribute in work and society.

TRUSTEES REPORT

We, the Trustees, are pleased to present the Annual Trustees' Report and Consolidated Financial Statements of the Charity. These financial statements comply with The League of Remembrance Governing Document, the Charities Act 2022, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OUR CHARITABLE OBJECTS

The relief of persons who are in need, hardship, or distress, or suffering from loneliness and who are either/or:

- Widows or dependants of former members (whether alive or dead) of the Armed Forces of the Crown (veterans).
- Widows or dependants of other persons who have been killed or incapacitated in or through war or civil disaster or other exceptional circumstances.
- Former members of the Armed Forces of the Crown (veterans).
- Retired members of the nursing profession.

The relief of persons in need who are sick, convalescent, disabled, or infirm by relieving their suffering or assisting their recovery.

OUR CORE SERVICES

We provide direct, practical, and enduring support to Armed Forces veterans, their widows, and families, as well as to retired nurses and other clinical staff. The people we work with have given years of service to our communities and now, perhaps nearing, or following retirement, want to continue to do this for as long as they are able. Some may also have lost their purpose in life, perhaps due to bereavement or illness. Whichever, we are there to help them to continue to feel valued and to contribute to our communities.

As a charity, with over 100 years of experience, we strongly believe that helping people fulfil a need is not just about giving them the tools to enhance their health and well-being, but about them playing a full role in the process too.

We achieve this through volunteer placements, based on the principle of *'helping people, to help themselves, by helping others.'*

VOLUNTEERING PLACEMENTS

The core of what we do is volunteering. Today we continue to provide support to 49 retired nurses and veterans, and their widows and dependants, who serve, or have served, as voluntary Remembrance Workers, helping in hospitals, hospices, and community organisations, mainly across London, but also in Buckinghamshire, Essex, and Suffolk. Our model is unique in this field, in that apart from bringing fresh purpose to their lives we both enable and direct our beneficiaries in giving of their time, skills and experience to our hospitals, hospices and other institutions, thereby returning much greater value to the community and the individual than could ever be afforded otherwise.

OUR DEVELOPING STRATEGY AND SERVICES

As part of a newly-implemented strategy, we now also support those suffering disability or recovering from illness, but with priority remaining fully focussed on the continuation of full, or improved, support to our Remembrance Workers.

Since we initiated the strategy, we have supported those organisations and individuals detailed below, and are continuing to identify, and develop relationships with, further deserving individuals and organisations.

Hampshire Footpath Project
Highground Xmas Wreath Project
Level Best Colchester
Shore Leave Haslar
Sport For Confidence
RDA Charlton Park
Warrior Equine
Wali Noori (Afghan Interpreter)



WARRIOR EQUINE



HIGHGROUND



LEVEL BEST



HAMPSHIRE FOOTPATH



RIDING FOR THE DISABLED

OUR REMEMBRANCE WORKERS STORIES, THOUGHTS AND PICTURES

JANE'S STORY



appreciated support and empathy. She also enjoys outdoor activities, and keeping herself fit and well.

Well done, Jane.

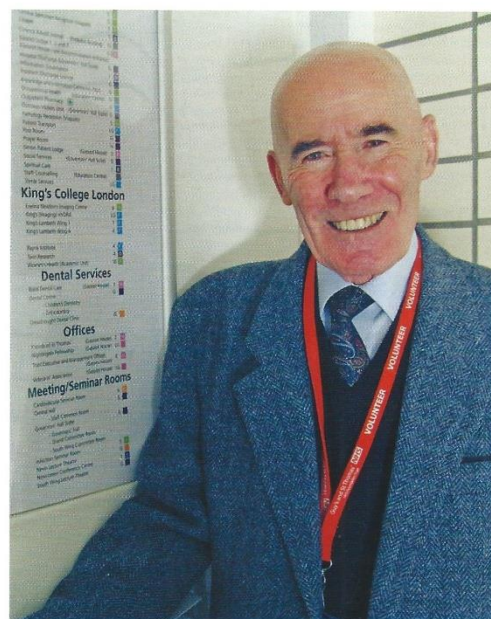
Jane joined us in May 2019, and since that time has been delivering volunteering duties at many different, and diverse, organisations. She assists the Bucks, Berks, and Oxon Wildlife Trust; helps out in local nature reserves; is part of the Waddesdon Manor gardening team; and last, but far from least, is part of the Breastfriends Aylesbury Cancer support group, where she accompanies friends, and others, to their chemo appointments, providing much-needed and



CYRIL'S STORY

Volunteers of all ages play an important role in the life of Guy's and St Thomas'. Two volunteers explain in their own words how they support our staff, and we hear from the member of staff who leads voluntary services in the Trust.

In the service of others



Cyril Victor, a volunteer at Guy's Hospital

Cyril Victor, 77, Guy's Hospital Information Desk

I retired in 2003. I'd been selling furniture at John Lewis for 17 years and that had always been my work since leaving school.

For 11 years, I've thoroughly enjoyed volunteering for the Trust, directing people to wards and clinics from the information desk at Guy's. I never wanted to retire so this gives you a reason to get up in the morning. I need to get out of the house and I enjoy coming here, speaking to people and feeling useful.

With the crowds that come through the hospital, it's like a railway station. Most people who come here are quite stressed because they're worried about what's going to happen to them. So when a patient comes to the desk, it doesn't

matter who they are or how they're dressed, I greet them with a smile, welcome and relax them. Sometimes, if they seem to need it, I'll take them to their destination.

Last Christmas I got a certificate for 10 years' service which was lovely. I think I get more out of it than the hospital does and I will carry on as long as I can.

Catarina Francisco, 27, Evelina London Children's Hospital

I came here in 2013 to find work because of the economic crisis in Portugal. I was a kindergarten teacher there. Now I'm a full-time youth hostel supervisor in Waterloo but I've volunteered since I was 18.

I'd heard a lot of good things about Evelina – that it was a special place and

that children feel at home there. I've been doing half a day each week for six months, arranging drawing and toys for children in the outpatients department.

You have to connect with the kids instantly because they're only here for 10 minutes before their appointment. We create a safe environment for parents who can be very worried and for children who need to feel safe.

The other day I was drawing something with a little girl of two. Her parents said "Oh my goodness, she drew her first house!" because she hadn't been motivated to draw before. There's no price for that.

I think everybody should do it. You get a lot more back than you give. I love it there. I get a lot of smiles, and lots of hugs. That's the most rewarding thing.

“Cyril Victor – One Of Our Stalwarts”

THOUGHTS

3rd April 2025

Dear Susan and Rob,

I should have been on my way up to Suffolk now, but I am not. I went across to catch the Northern Line train which is on the Charing Cross branch only to find it had been closed down with no trains running. They wanted me to go via Oxford Circus but once I saw the people on the platform, I decided against it and came home. I am going to try again tomorrow morning.

So, this has given me the opportunity to write and say a very big thank you to you both for the wonderful lunch you arranged for us today. It is a real treat for me to go to the Union Jack Club and I always look forward to it. All the food courses were excellent, and I haven't enjoyed a meal so much in a long time.

The raffle was good fun, and I am glad you raised so much. I know what a lot of hard work goes into organising this occasion and I appreciate it very much. I was a very happy person to have won the M & S voucher and know exactly what I am going to buy with it. I was also impressed how you dealt with the giving of the prizes. I had not seen it done that way before but it's such a fair way of doing it.

Take care.

Brenda.

Brenda

Susan, Rob The Team

Just saying thank you for this year
get together. You have once again made
the occasion most memorable, especially
The Chair's graciousness.

Glad to be part of it.

Very best wishes from

Lawrence

18 April 2025

MIKE, PAT, JILL, AND WENDY – OUR WONDERFUL REMEMBRANCE WORKERS



WELFARE SUPPORT

We also provide enduring support to those Remembrance Workers who, through infirmity or ill health, are no longer able to volunteer in any capacity. Our offer for these 'Honorary Remembrance Workers' covers everything from home visits, ensuring they are able to attend our social events, acknowledging birthdays and anniversaries, signposting to other organisations, financial support, and attendance at funerals.



“One of Our Welfare Visits To Maureen”

SOCIAL EVENTS

Companionship, friendship, and camaraderie are what binds us all together, and at the centre of this is the provision of social events. This year we, enjoyed Xmas at events in London, Leighton Buzzard and Colchester, celebrated together at our 'Spring Lunch, held in the Union Jack Club, and recently enjoyed a visit to the Chelsea Physic Garden.



“Xmas Celebration in London”



“Our AGM and Spring Lunch



“Relaxing At The Chelsea Physic Garden”

THE ROLL CALL OF REMEMBRANCE WORKERS

Active (as at 31 Aug 2025)

Mr Paul Barnsley
Ms. Karen Barrett
Ms. Jane Bowley
Ms. Laura Bowley
Mrs Betty Brack
Mr Michael Bunce
Mr Lawrence St Clair Fenty
Major (Rtd) Henry J Gardiner
Mrs Susan Gardiner
Mr Sachin Handa
Ms. Pat Hooper
Mrs Dorothy Howlett
Mrs Pat Hutton
Mrs Georgina Kelly
Mr Adrian Kench
Mrs Sandra Kench
Mr Gary Lee
Mrs Sue Leyland
Miss Naomi Manikkawasagan
Mrs Shantini Manikkawasagan
Ms. Myriam Marriott
Miss Toni McCabe
Mr Robert McCall
Miss Donna Mills
Mr Derek Mitchell

Ms. Brenda Moreton
Ms. Wendy Morris
Mr Patrick Mulhern
Ms. Marian Roiser
Mr Martin Roscoe
Mr Stephen Sambrook
Mr Michael Sims
Mrs Pat Slaven
Ms. Avril Smith
Mr Steve Smith
Mr Cyril Victor
Mrs Patricia Walton
Mr William Watkins
Mrs Jill Wickenden

Honorary

Ms. Anita Campbell
Mrs Jane Cooper
Mrs Pat Culver
Mrs Sue Cypher
Mrs Margaret Donovan
Miss Jane Gully
Miss Catherine MacMillan
Mrs Eileen McKinder
Ms. Anne Rollings
Ms. Maureen Strange

WHERE OUR REMEMBRANCE WORKERS VOLUNTEER

AGE UK
Autism Family Support
Buckingham Community Hospital
Chelsea & Westminster Hospital
Colchester General Hospital
Colchester Food Bank
CWGC
Florence Nightingale Hospice
Guy's Hospital
Oxford Asylum Welcome
Scrap Store Wandsworth
Shopmobility Wandsworth
Sport For Confidence
St George's Hospital
St Mary's Hospital
St Thomas' Hospital
The Willen Hospice Shop
The Royal British Legion
The Royal Hospital Chelsea Infirmary
The Salvation Army
Waddesdon Manor Wildlife Trust
Woolverton Community Foodbank

OUR WONDERFUL DONORS AND SUPPORTERS

Thank you so much for all the generous, philanthropic, support from our individual donors, trusts, and foundations.

The William Brake Foundation

The National Lottery Community Fund

The Adint Charitable Trust

The Barratt Homes Community Fund

The Robert Clutterbuck Trust

Ms Eileen MacKinder

POLICIES AND STATEMENTS

Investment Policy

The Council (the formal name for our body of Trustees) reviews the investment performance of its portfolio, as part of our Board meetings, at least three times per year. At one of these meetings, a representative from CCLA Investment Management Limited (CCLA) attends, gives a verbal briefing, and their written investment report is examined in detail. On the other occasions, a written brief is received prior to the meeting in order to inform our decisions. The charity's intention is to derive the maximum income possible in current economic conditions from its investments, and considers that a minimum of a four-monthly review will satisfy this intent.

Our portfolio is invested in two COIF Charity Funds, which are monitored and supervised for the benefit of participating charities by an independent board of individuals, with considerable investment, legal and other experience. As part of its responsible approach, the COIF Charities Investment Fund Board has formally agreed to consider social, environmental, and economic factors as part of the investment process. This three-fold approach encompasses firstly the Fund's exclusions, secondly a pro-active strategy with companies, and thirdly an active corporate governance policy.

Reserves Policy

The Council periodically reviews the need for, and the level of, financial reserves held by the charity. This review encompasses risk, the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of reserves.

In common with other charities, the League of Remembrance holds free reserves to ensure that our services can continue during an extended period of unforeseen reduced income streams, or increased expenditure.

Our reserves policy is set with particular reference to the financial risks facing the charity. Our biggest risk is that our income, generated entirely from our Invested Reserve and through private donations, suddenly drops because of unforeseen factors beyond our control. In these circumstances, reserves may need to fund operating expenditure while the organisation is put back onto a stable footing.

The current review concluded that to allow the charity to be managed efficiently, and to provide a buffer for uninterrupted services if our donated income drops significantly, is that a Reserve which consistently generates a minimum dividend return of 50% of our average operating expenditure be maintained. Critically, this dividend is not determined by the value of our Reserve (something that has fluctuated between £1M and £1.9M over the last few years) but by the number of units held within our Reserve investment funds. Drawing down on this Reserve, therefore, carries a significant risk of reducing dividend returns, and a subsequent inability to cover critical operating costs.

We also concluded, however, that our Reserve needs to be drawn down upon as necessary to meet the ever-increasing need of our volunteers at hospitals, hospices, and other social institutions; and those other organisations/individuals we support. This will involve risk, but risk that we believe is manageable with regular scrutiny and oversight.

Risk Management Policy

Risk is recorded on a Register, assessed at each of our Council Meetings, and adequate measures implemented to accept, reduce, transfer, or terminate any risks to which the charity is exposed. This assessment includes financial risks associated with the charity's investments which are addressed at each of our meetings.

Trustees Responsibility Statement

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity, of the incoming resources, and of the application of resources of the charity for that period.

- In preparing these financial statements, the Trustees are required to:
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed;

Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022 and the Charity (Accounts and Reports) Regulations 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on ...9.March.2026...., and signed on their behalf by:



Geraldine Norris DL

Chair

The League of Remembrance
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 August 2025

Independent examiner's report to the Trustees of The League of Remembrance ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 13/03/2026

Simon Webber BA (Hons), DChA, FCA

Kreston Reeves LLP
Chichester

The League of Remembrance
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 August 2025

	Note	Unrestricted funds 2025 £	Restricted endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Donations and legacies	2	35,139	-	35,139	11,104
Investments	3	54,271	-	54,271	53,848
Total income and endowments		89,410	-	89,410	64,952
Expenditure on:					
Raising funds		-	-	-	50
Charitable activities	4	110,640	-	110,640	103,098
Total expenditure		110,640	-	110,640	103,148
Net expenditure before net (losses)/gains on investments		(21,230)	-	(21,230)	(38,196)
Net (losses)/gains on investments		(48,745)	(5,261)	(54,006)	99,871
Net movement in funds		(69,975)	(5,261)	(75,236)	61,675
Reconciliation of funds:					
Total funds brought forward		1,590,080	164,310	1,754,390	1,692,715
Net movement in funds		(69,975)	(5,261)	(75,236)	61,675
Total funds carried forward		1,520,105	159,049	1,679,154	1,754,390

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 26 to 35 form part of these financial statements.

The League of Remembrance
(A company limited by guarantee)
Registered number: 00171814

Balance sheet
As at 31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	10	1,629,810	1,723,816
		1,629,810	1,723,816
Current assets			
Debtors	11	1,068	1,014
Cash at bank and in hand		53,681	34,683
		54,749	35,697
Creditors: amounts falling due within one year	12	(5,405)	(5,123)
Net current assets		49,344	30,574
Total assets less current liabilities		1,679,154	1,754,390
Net assets excluding pension asset		1,679,154	1,754,390
Total net assets		1,679,154	1,754,390
Charity funds			
Endowment funds	13	159,049	164,310
Restricted funds	13	-	-
Unrestricted funds	13	1,520,105	1,590,080
Total funds		1,679,154	1,754,390

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Geraldine Norris DL

Date: 9 March 2026

The notes on pages 26 to 35 form part of these financial statements.

The League of Remembrance
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 August 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The League of Remembrance meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

There are no material uncertainties that cast significant doubt upon the charity's ability to continue as a going concern.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Cost of charitable expenditure includes those expenses incurred by the Remembrance Workers and costs from fundraising activities.

Expenditure is recognised in the period in which the obligation arises. Expenditure includes attributable VAT which cannot be recovered.

Costs of raising funds are those incurred in seeking voluntary contributions and do not include the costs of dissemination information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activity events and non-charitable trading.

Expenditure on charitable activities is incurred on directly on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

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Notes to the financial statements
For the year ended 31 August 2025

1. Accounting policies (continued)

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	20% straight line
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1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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Notes to the financial statements
For the year ended 31 August 2025

1. Accounting policies (continued)

1.11 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

1.12 Fund accounting

The Council of the League of Remembrance acts as Trustee of the League of Remembrance (1914-45) Endowment Trust Fund, which is a restricted fund that must be preserved for the purpose of endowment. All contributions to the Fund are invested in the name of the League, and the investments must be kept separate from the other funds of the League, and the investments.

The remaining reserves relate to an unrestricted operating fund, generating income for the charity to use in accordance with its objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Grants and donations	35,139	35,139	11,104
	=====	=====	=====
Total 2024	11,104	11,104	
	=====	=====	

3. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from listed investments	54,271	54,271	53,848
	=====	=====	=====
Total 2024	53,848	53,848	
	=====	=====	

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Notes to the financial statements
For the year ended 31 August 2025

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Charitable activities	110,640	110,640	103,098
	<u>110,640</u>	<u>110,640</u>	
Total 2024	103,098	103,098	
	<u>103,098</u>	<u>103,098</u>	

5. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	58,357	52,283	110,640	103,098
	<u>58,357</u>	<u>52,283</u>	<u>110,640</u>	
Total 2024	53,958	49,140	103,098	
	<u>53,958</u>	<u>49,140</u>	<u>103,098</u>	

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Grants in aid	53,862	53,862	50,670
Amenities	4,495	4,495	3,288
	<u>58,357</u>	<u>58,357</u>	
Total 2025	58,357	58,357	53,958
	<u>58,357</u>	<u>58,357</u>	
Total 2024	53,958	53,958	
	<u>53,958</u>	<u>53,958</u>	

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Notes to the financial statements
For the year ended 31 August 2025

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Secretary	26,215	26,215	26,215
Printing, stationary and advertising	1,298	1,298	988
Insurance	288	288	345
Other overheads	9,383	9,383	5,251
Payroll	2,592	2,592	1,800
Rates	-	-	304
Rent	7,103	7,103	9,797
Legal and professional	120	120	13
Computer costs	1,708	1,708	1,025
Accountancy	3,576	3,576	3,402
Total 2025	<u>52,283</u>	<u>52,283</u>	<u>49,140</u>
Total 2024	<u>49,140</u>	<u>49,140</u>	

6. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	3,576	3,450
Fees payable to the Charity's independent examiner in respect of: All other services not included above	<u>2,592</u>	<u>1,732</u>

7. Staff costs

	2025 £	2024 £
Grants-in-aid and salaries	78,362	75,170
Contribution to defined contribution pension schemes	1,715	1,715
	<u>80,077</u>	<u>76,885</u>

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Notes to the financial statements
For the year ended 31 August 2025

7. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Remembrance Workers	35	35
Secretary	1	1
	36	36

No employee received remuneration amounting to more than £60,000 in either year.

Remembrance Workers are not salaried employees of the charity. The charity pays charitable grants to them, via a payroll, in order to provide full transparency, of payments, to HMRC/DWP.

Key management personnel salaries, inclusive of Employers NI and pension contributions, paid during the year were £26,215 (2024: £26,215).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 August 2025, expenses totalling £421 were reimbursed or paid directly to 1 Trustee (2024 - £327 to 1 Trustee).

9. Tangible fixed assets

	Plant and machinery £
Cost or valuation	
At 1 September 2024	1,676
At 31 August 2025	1,676
Depreciation	
At 1 September 2024	1,676
At 31 August 2025	1,676
Net book value	
At 31 August 2025	-
At 31 August 2024	-

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Notes to the financial statements
For the year ended 31 August 2025

10. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 September 2024	1,723,816
Disposals	(18,365)
Revaluations	(75,641)
	<hr/>
At 31 August 2025	1,629,810
	<hr/> <hr/>
Net book value	
At 31 August 2025	1,629,810
	<hr/>
At 31 August 2024	1,723,816
	<hr/> <hr/>

Material restrictions:

The Endowment Fund constitutes £159,049 (2024: £164,307) of the total market value. The remainder is in the Unrestricted Operating Fund.

Historical cost:

The historic cost of the investments is £969,349 (2024: £987,714).

11. Debtors

	2025 £	2024 £
Due within one year		
Prepayments and accrued income	1,068	1,014
	<hr/>	<hr/>
	1,068	1,014
	<hr/> <hr/>	<hr/> <hr/>

12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,607	1,501
Accruals and deferred income	3,798	3,622
	<hr/>	<hr/>
	5,405	5,123
	<hr/> <hr/>	<hr/> <hr/>

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Notes to the financial statements
For the year ended 31 August 2025

13. Statement of funds

Statement of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2025 £
Unrestricted funds					
Operating Fund	1,590,080	89,410	(110,640)	(48,745)	1,520,105
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Endowment funds					
Endowment Fund	164,310	-	-	(5,261)	159,049
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	1,754,390	89,410	(110,640)	(54,006)	1,679,154
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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Notes to the financial statements
For the year ended 31 August 2025

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2024 £
Unrestricted funds					
Operating Fund	1,538,301	64,952	(103,148)	89,975	1,590,080
Endowment funds					
Endowment Fund	154,414	-	-	9,896	164,310
Total of funds	1,692,715	64,952	(103,148)	99,871	1,754,390

Operating Fund

The Operating Fund is an unrestricted that is used to further the charity's objectives. The fund has arisen over many years of the charity investing large donations and legacies into various types of investments to give the charity a regular return in order to carry out its charitable activities.

Endowment Fund

The Council of the League acts as Trustee of the League of Remembrance (1914-45) Endowment Trust Fund, which is a restricted fund which must be preserved for the purpose of endowment. All contributions to the Fund are invested in the name of the League, and the investments must be kept separate from the other funds of the League.

The capital of the Trust Fund has been placed in the care of the charity commissioners COIF as the best way of securing the perpetuity of the Fund.

The income on this fund is to be paid to the League and to be used for general purposes in accordance with the establishment of the Fund on 26 November 1931, and is therefore restricted.

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Notes to the financial statements
For the year ended 31 August 2025

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £
Fixed asset investments	1,470,761	159,049	1,629,810
Current assets	54,749	-	54,749
Creditors due within one year	(5,405)	-	(5,405)
Total	1,520,105	159,049	1,679,154

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Fixed asset investments	1,559,506	164,310	1,723,816
Current assets	35,697	-	35,697
Creditors due within one year	(5,123)	-	(5,123)
Total	1,590,080	164,310	1,754,390

15. Operating lease or licence commitments

At 31 August 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	1,770	1,770

16. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

17. Related party transactions

There were no related party transactions during the period (2024: £nil).