



The League of  
Remembrance

Unlocking opportunities for  
veterans and retired nurses

# ANNUAL REPORT AND ACCOUNTS 2023



**“Our Christmas Get-Together”**

**The League of**



**Remembrance**

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**We, the undersigned, commit to honour the Armed Forces Covenant and support the Armed Forces Community. We recognise the value Serving Personnel, both Regular and Reservists, Veterans and military families contribute to our business and our country.**

Signed on behalf of:

**The League of Remembrance**

Ian Taylor MBE

Chair, League of Remembrance

10 December 2020



The League of  
Remembrance

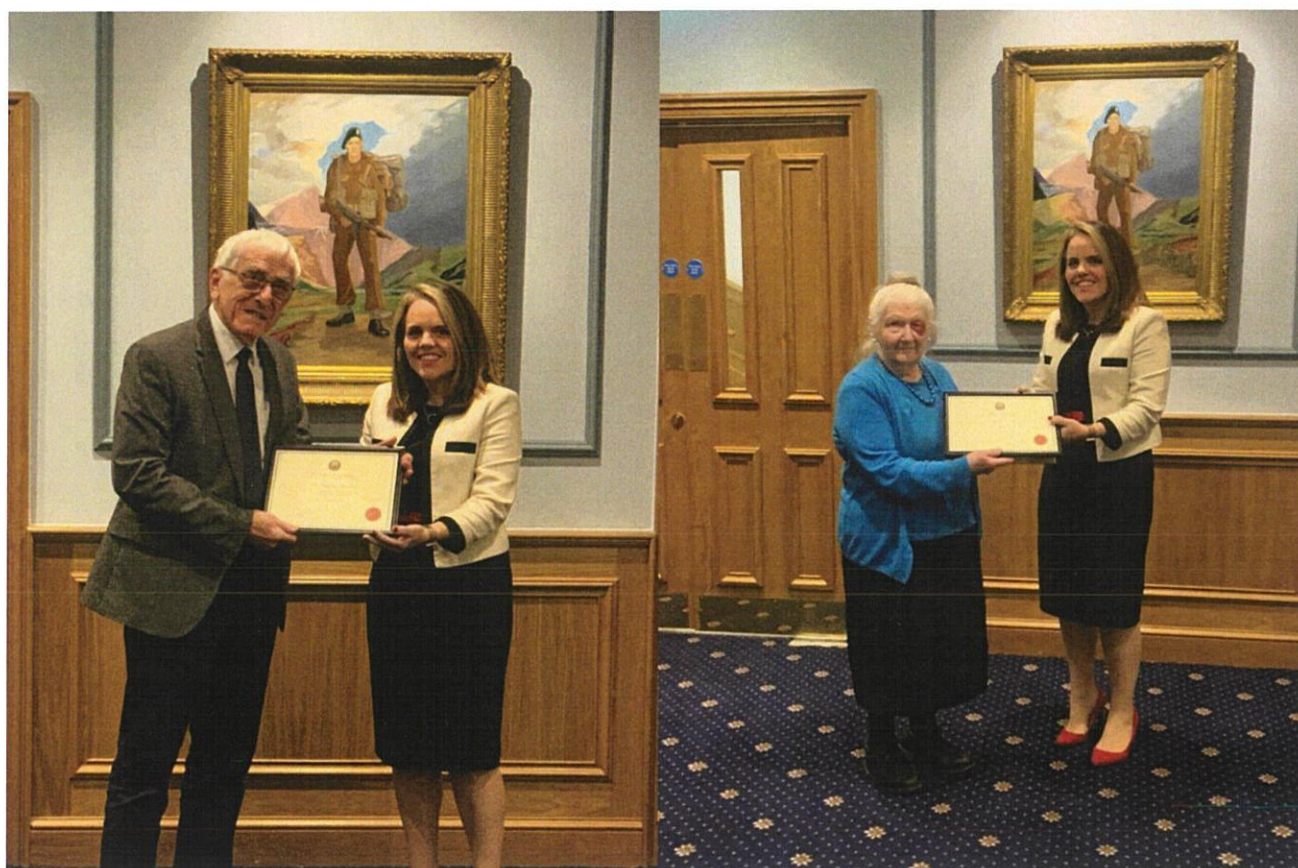
Unlocking opportunities for  
veterans and retired nurses

**“Proud To Support the Covenant”**



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**William and Pat**  
**“Ten Years Dedicated Service”**



# FOREWORD

In my second year as Chair, I take great pleasure in introducing our 102nd Annual Report.

Firstly, I wish to formally record my grateful thanks to Anthea Stock, who has finally decided to step down as a Trustee after 13 years in post. During this time, she delivered a wealth of ideas, support, and sound advice, a huge contribution for which we are all extremely grateful.

It is also timely to welcome a new Trustee, Chris Eberhardie, into our 'family.' Chris brings much to us, including nursing knowledge, both national and international, service with the Queen Alexandra's Royal Army Nursing Corps (QARANC), and her strong connection to the Parachute Regiment. These additions to our skill base will be invaluable as we progress our development strategy, a subject I alluded to in our last report.

So, what have we done. Firstly, and most importantly, we have continued to provide full support to our loyal, committed, Remembrance Workers, who form the core of what we do and why, and who do so much to assist our local communities. In order to maintain and improve our charitable impact and reach, however, we have now widened the scope of our support to include deserving individuals, and projects that support the veteran community. This approach has been implemented slowly and carefully, in order to ensure that our efforts are focussed on high-impact interventions. To date, this has resulted in us supporting one project in Hampshire, and two individuals in Colchester.

The Hampshire project involves veterans helping to restore public footpaths, and will begin in Nov 2023; we provide one individual, a blind Afghan interpreter called Wali Noori, with physiotherapy and moral support in order to maximise his chances at the forthcoming Invictus Games, and we wish him every success in his endeavours; and we have provided training support, and enabled a work placement, to improve a disabled individual's chances of finding paid employment. A positive start, therefore, and one which we intend to develop further over the next 12 months.

We believe this 'hybrid' approach is key to delivering success in the rapidly-changing charitable world, one in which we believe relatively small interventions can achieve the greatest impact on the quality of people's lives.

Again, none of this would be possible without the generosity of those organisations that have supported us financially, and in kind, some for a considerable number of years. Your generosity has had a huge impact on both individuals, and organisations, and for this we are extremely grateful.

Key to our success has been the loyalty, and selfless commitment, of our Remembrance Workers, who support our communities so well; my fellow Trustees and core team, who are fully committed to continuous improvement and results; the organisations that welcome our volunteers, and utilise their skills to best effect; and last, but not least; our donors for their incredible ongoing support.

Our foundations strengthen, as does our resolve and commitment to improving lives and communities, and I look to 2024, and beyond, with confidence and optimism. Thank you, one and all.



**Geraldine Norris DL**



# OVERVIEW OF OUR SERVICES

The League of Remembrance provides enduring and practical support to our Armed Forces veterans, their widows, and dependants, and to retired nursing staff. We began our work in 1915 and are proud that now, as we progress through our second 100 years of service to the community, we look to continue and expand our operations.

## ADMINISTRATION

### THE LEAGUE OF REMEMBRANCE

142 Buckingham Palace Road  
LONDON  
SW1W 9TR

020 7881 0987

### INFORMATION

[info@leagueofremembrance.com](mailto:info@leagueofremembrance.com)

[www.leagueofremembrance.org.uk](http://www.leagueofremembrance.org.uk)

[@LofR1915](https://www.facebook.com/leagueofremembrance)

<https://www.facebook.com/leagueofremembrance>

### REGISTERED CHARITY NUMBER

213364

### COMPANY REGISTRATION NUMBER

00171814

### INDEPENDENT EXAMINER

Kreston Reeves  
9 Donnington Park  
85 Birdham Road  
CHICHESTER  
PO20 7AJ

### BANKER

Metro Bank  
1 Southampton Row  
LONDON  
WC1B 5HA

### INVESTMENT MANAGER

CCLA  
One Angel Lane  
LONDON  
EC4R 3AB

# STRUCTURE, GOVERNANCE AND MANAGEMENT

The League of Remembrance is a Charitable Company governed by a Memorandum of Association and Articles of Association last amended by Special Resolution in 2020.

Our Chief Executive, known as the Secretary, is responsible to the Council (the Trustees) for the management of all operations, and is directly answerable and accountable to the Chair of Council. Council members are ultimately responsible for all matters concerning governance, strategic direction, legal operation, and financial probity. They are selected for the working knowledge they have of charity-related activities, and the individual skills they can contribute to the charity's direction.

## **Patron**

General The Lord Richards of Herstmonceux GCB CBE DSO DL

## **President**

Mr Ian Taylor MBE

## **Vice-President**

Mr Geoffrey Redman-Brown MA

## **Chair**

Ms Geraldine Norris DL

## **Vice Chair**

Ms Philippa Clare

## **Council Members**

Mrs Christine Eberhardie TD  
Mrs Sarah Jones  
Mrs Sarah Chapman Galley

## **Charity Ambassador**

Mr Kenneth Bellringer

## **Secretary**

Major Rob Thomas

## **Volunteer and Welfare Manager**

Mrs Susan Taleghany



## MEET OUR COUNCIL

**Geraldine Norris DL** is a Fellow of the Royal Society of Arts, Member of the Chartered Institute of Public Relations, and a Member of the Institute of Fundraising. Formerly Corporate Affairs Director EMEA of a global real estate company and Director of Operations for a national charity, she is currently Chair of Trustees of an independent school that recovers children that are so severely bullied that they self-exclude from school. She joined the First Aid Nursing Yeomanry (FANY) in 2006 and served on its Board for five years with responsibility for recruitment and fundraising, and is also a Freeman of the City of London and a Liveryman of The Worshipful Company of Farriers. Geraldine was commissioned as a Deputy Lieutenant of Greater London in 2022.

**Philippa Clare** is a passionate advocate for community, taking every opportunity to champion well-being, inclusivity, and collaboration. She has an extensive project development, communications, and fundraising background; a career built predominantly in the charity sector, spanning such organisations as Veterans Outreach Support, BAE Systems; The Prince's Trust and Help for Heroes. She is currently studying with the Open University to gain an MSc in Psychology. And, when not working, is happiest out at sea, or singing. Or both!

**Sarah Chapman Galley** is Head of Product Governance at an investment bank, and a chartered management accountant with close to two decades' experience in financial services accounting, analytics, and risk management across asset classes, with a focus on FIC. As well as product expertise, Sarah has specialised in investment banking cost management, a skill which she has adapted towards her volunteering efforts in the charity and education sectors.

Sarah attended Wharton Business School's Women's Executive Leadership Programme and featured in Brummell Magazine's "Top 30 Ones to Watch" 2017, a celebration of rising stars in the City of London. Sarah champions diversity in the workplace and as a mother to two young children is passionate about being a visible mother in the City.

**Chris Eberhardie TD** is a retired general and neuroscience nurse. She gained experience in various parts of the UK and Belgium, and has also worked with national and international nursing organisations. In 1979, Chris was elected as the first Chair of the European Association of Neuroscience Nurses, and was elected Vice-President of the World Federation of Neuroscience Nurses. Her research has centred around nutrition support in Traumatic Brain Injuries.

Chris joined the QARANC Reserve in 1970, and for most of the next 30 years was in the Army Neurosurgical Team. She was awarded the Territorial (Efficiency) Decoration in 1982, the First Clasp in 1988, and the 2nd Clasp in 1994.

On retirement, Chris lived in France until the death of her husband in 2015, at which point she returned to England to start a new career in the history of military medicine, and taking up volunteering in military charities.

# TRUSTEES REPORT

We, the Trustees, are pleased to present the Annual Trustees' Report and consolidated financial statements of the Charity. These financial statements comply with The League of Remembrance Governing Document, the Charities Act 2022, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## OUR CHARITABLE OBJECTS

The relief of persons who are in need, hardship, or distress, or suffering from loneliness and who are either/or:

- Widows or dependants of former members (whether alive or dead) of the Armed Forces of the Crown (veterans).
- Widows or dependants of other persons who have been killed or incapacitated in or through war or civil disaster or other exceptional circumstances.
- Former members of the Armed Forces of the Crown (veterans).
- Retired members of the nursing profession.

The relief of persons in need who are sick, convalescent, disabled, or infirm by relieving their suffering or assisting their recovery.

## OUR CORE SERVICE

We provide direct, practical, and enduring support to Armed Forces veterans, their widows, and families, as well as to retired nurses and other clinical staff. The people we work with have given years of service to our communities and now, perhaps nearing, or following retirement, want to continue to do this for as long as they are able. Some may also have lost their purpose in life, perhaps due to bereavement or illness. Whichever, we are there to help get them continue to feel valued and to contribute to our communities.

As a charity, with over 100 years of experience, we strongly believe that helping people fulfil a need is not just about giving them the tools to enhance their health and well-being, but about them playing a full role in the process too.

We achieve this through volunteer placements, based on the principle of *'helping people, to help themselves, by helping others.'*

## VOLUNTEERING PLACEMENTS

The core of what we do is volunteering. Today we continue to provide support to 41 retired nurses and veterans, and their widows and dependants, who serve as voluntary Remembrance Workers, helping in hospitals, hospices, and community organisations, mainly across London, but also in Buckinghamshire and Essex. Our model is unique in this field, in that apart from bringing fresh purpose to their lives we both enable and direct our beneficiaries in giving of their time, skills and experience to our hospitals, hospices and



other institutions, thereby returning much greater value to the community and the individual than could ever be afforded otherwise.

## **WELFARE**

We also provide enduring support to those Remembrance Workers who, through infirmity or ill health, are no longer able to volunteer in any capacity. Our offer for these 'Honorary Remembrance Workers' covers everything from home visits, ensuring they are able to attend our social events, acknowledging birthdays and anniversaries, signposting to other organisations, financial support, and attendance at funerals.



**“One of Our Welfare Visits To Maureen”**



## **SOCIAL EVENTS**

Companionship, friendship, and camaraderie are what binds us all together, and at the centre of this is the provision of social events. This year, we celebrated the New Year with a 'Festive Lunch' at the Union Jack Club, and recently enjoyed a visit to the London Docklands Museum.



**“Relaxing After Our AGM And Festive Lunch”**



## OUR REMEMBRANCE WORKERS STORIES, THOUGHTS AND MEMORIES



### Mike

*"I trained as a Paramedic in the RAF and served for 28 years in several areas of healthcare, including hospitals, medical centres and on aeromedical flights around the world, including bringing casualties back from the Falklands Conflict. I had a great career and I retired as a Flight Lieutenant in 1995. I continued in healthcare management roles until retirement.*

*I have now been volunteering at St George's in several clinical areas for 4 years. A wonderful way to give something back to the community and to patients who may need reassurance and comfort before undergoing medical procedures. Great friends with other volunteers who feel the same as myself."*



### Sue

*"I became a Remembrance Worker in April 2014, having volunteered at Buckingham Community Hospital (BCH) for a couple of years before. During my working life I was an administrator at first Oxford and then the Open University. I also spent a couple of years as an Activities Co-ordinator in a care home.*

*I think I was the first Remembrance Worker in Buckinghamshire and now there are about 20 others. I immensely enjoy the two mornings a week I spend at BCH. I serve hot drinks to our in-patients, chat, and lead activities with patients if this is appropriate.*

*The therapy team has expanded slightly, so there is more chance of a daily exercise class and therefore activities, for example work puzzles, quizzes, discussion.*

*During the pandemic BCH was closed, so I contacted NHS Volunteer Responders to become a Check in and Chat volunteer. Working for the League provides a structure to my week, and social contact both with staff and patients, and I am very grateful for this opportunity."*

## Gary

*"Having retired from the London Ambulance Service nearly four years ago, I continue to enjoy working on the front line but now with the East of England Ambulance Service. The days are never the same, my patients vary in age, nationality, and gender but they all have one thing in common, the need for medical help.*

*One thing I do really enjoy is meeting up with the volunteers within The League of Remembrance, who all have a story to tell, and are so enthusiastic in the roles they undertake. I hope everyone has had a good 2023 and all the very best for 2024."*



*"Once, we were parked up having our break, when we were approached by a cub leader who said her group would soon be arriving for a walk, and could they please have a look around your ambulance.*

*10 minutes later a group of smiling young girls arrived, and for the next 15 minutes, were given a talk by myself, and my colleague about ourselves, the vehicle and equipment and what a front line crew undertakes each day – they all left in a very happy mood indeed."*





## Jim and Sue

*"I remember that, shortly after retiring from the Army and a lifetime of military service with the RA, AAC and latterly ACF, my wife Sue, and I, felt a void in our lives. In a quest to fill this, and give back to society, we embarked on a volunteering journey that would not only utilise our skills, but also make a meaningful difference in the lives of others. In early 2014, therefore, we started volunteering twice a week in our local Age UK high street shop. Our roles encompassed a wide range of tasks, including receiving goods, sorting, tagging, ironing, cleaning, pricing, and re-stocking.*

*The following year we were fortunate to meet Susan Taleghany and join the League of Remembrance (LOR) - later we met, and appreciated the company and energy, of Rob Thomas. This brought us a sense of belonging, worth and value that resonated with our military experience, and interacting with fellow veterans, and retired nurses, allowed us to recapture the camaraderie and shared values that were an integral part of our past. The often-unspoken support provided by the LOR remains a source of great reassurance in our lives.*

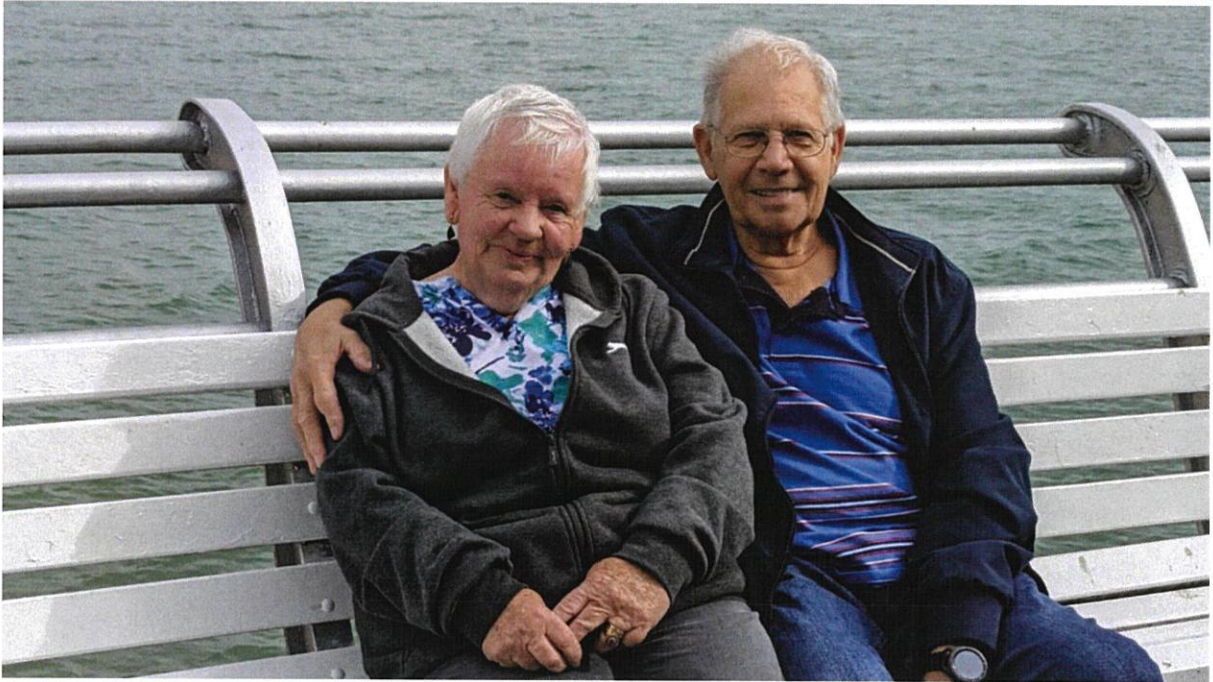
*After a while I took over the responsibilities of local PAT tester and IT assistant, and Sue became more involved in clothing and linen. Then, in a turn of events, just before Xmas 2018 we were made 'redundant' as Age UK Bucks closed its shop to concentrate elsewhere.*

*Undeterred, we quickly began volunteering with Forces Support, and then for the Florence Nightingale Hospice, where we put our skills and experience to good use. However, in Mar 20 the Covid 19 lockdowns hit, and, due to our age putting us at higher risk, we were temporarily sent home.*

*During this time, we helped neighbours, taking on tasks like dog walking and grocery shopping. It was a delight to be of help, rather than a burden, during these challenging times.*

*Not until May 21 were we finally able to fully resume our volunteering activities, by which time the charity's showroom had moved to new premises, Sue and I still continue to volunteer, taking immense satisfaction in the knowledge that we are once again playing a vital role in helping fund our local hospice.*

*We enjoy the spirit and camaraderie of the LOR and also feel we have found our place in the world of volunteering, one which not only fills a gap in our lives, but makes a positive contribution to the lives of others in the process."*



## **“Jim and Sue – A Well-Earned Break”**

### **Rob and Dawn**

*“My wife Dawn, and I, have volunteered at St George’s Hospital, London, for 12 years now. She has worked mainly in the Day Surgery Unit, whilst I have tried many things, including gardening and wayfinding.*

*Our volunteering was interrupted for 18 months during Covid, and I spent a lot of this time visiting my friend, Tom. He was also a volunteer, but sadly had a bad fall at home that left him paralyzed from the neck down. I visited him both at hospital, and at his home, in an effort to keep his spirits up.*

*Sadly, he was unlucky enough to contract Covid and, after a short stay in hospital, passed away soon after – I do miss him.*

*On my return to volunteering, I ended up doing Tom’s old job in the Wayfinding Dept. I find it very rewarding, and it gives me the chance to meet lots of people. Many of these stop on their way out to thank me, and I find that very rewarding. I hope I can continue in this role for some time yet.*



Patricia

Dear Susan and Rob,  
Thank you both for the special day you gave me and for the presentation. It was so kind of you and my job for the League is a joy. I love every minute there. I even follow Kevin when he gives his talks. I have become his groupie. His talks and the museum visitors are so interesting.  
Come and visit soon.  
Love and good wishes,  
Patricia (Walton) xx

## **IN REMEMBRANCE**

Sadly, we have lost another six of our Remembrance Workers over the last 12 months. Between them, they put in many thousands of volunteering hours in support of their local communities.

Thank you for your service – we will not forget you.



### **In Memoriam**

**Vera Connick**

**Wycliffe Douglas**

**Lola Holder**

**Fritz Luthi**

**James McGeever**

**Christine Sambrook**



## THE ROLL CALL OF REMEMBRANCE WORKERS

### Active (as at 31 Aug 2023)

Mr Paul Barnsley  
Ms. Karen Barrett  
Ms. Jane Bowley  
Ms. Laura Bowley  
Mrs Betty Brack  
Mr Michael Bunce  
Mrs Elaine Cresswell  
Mr Jack Ellis  
Mr Lawrence St Clair Fenty  
Major (Rtd) Henry J Gardiner  
Mrs Susan Gardiner  
Mr Sachin Handa  
Ms. Pat Hooper  
Mrs Dorothy Howlett  
Mrs Pat Hutton  
Mrs Georgina Kelly  
Mr Adrian Kench  
Mrs Sandra Kench  
Mr Gary Lee  
Mrs Sue Leyland  
Miss Naomi Manikkawasagan  
Mrs Shantini Manikkawasagan  
Ms. Myriam Marriott  
Miss Toni McCabe  
Mrs Dawn McCall  
Mr Robert McCall  
Miss Donna Mills  
Mr Derek Mitchell

Ms. Brenda Moreton  
Ms. Wendy Morris  
Ms. Marian Roiser  
Mr Martin Roscoe  
Mr Stephen Sambrook  
Mr Michael Sims  
Mrs Pat Slaven  
Ms. Avril Smith  
Mr Cyril Victor  
Mrs Patricia Walton  
Mr William Watkins  
Mrs Jill Wickenden

### Honorary

Ms. Anita Campbell  
Mrs Jane Cooper  
Mrs Pat Culver  
Mrs Sue Cypher  
Mrs Margaret Donovan  
Miss Jane Gully  
Miss Catherine MacMillan  
Mrs Eileen McKinder  
Ms. Joan McLoughlin  
Ms. Anne Rollings  
Ms. Maureen Strange

## WHERE OUR REMEMBRANCE WORKERS VOLUNTEER

AGE UK  
Autism Family Support  
Buckingham Community Hospital  
Chelsea & Westminster Hospital  
Colchester General Hospital  
Colchester Food Bank  
CWGC  
Florence Nightingale Hospice  
Guy's Hospital  
Level Best Colchester  
Oxford Asylum Welcome  
Scrap Store Wandsworth  
St George's Hospital  
St Mary's Hospital  
St Thomas' Hospital  
The Company of Nurses  
The Willen Hospice Shop  
The Royal British Legion  
The Royal Hospital Chelsea Infirmary  
The Salvation Army  
Waddesdon Manor Wildlife Trust  
Woolverton Community Foodbank



## OUR WONDERFUL DONORS AND SUPPORTERS

# THANK YOU

Thank you so much for all the generous philanthropic support from our individual donors, trusts, and foundations.

**The William Brake Foundation**

**The Veterans Foundation**

**Brett Vale Golf Club**

**Colchester Personnel Recovery Centre**

**East of England Co-op Greenstead**

**Mrs E McKinder**

**Mr Fritz Luthi**

**Ms Linda Knox**

## **POLICIES AND STATEMENTS**

### **Investment Policy**

The Council (the formal name for our body of Trustees) reviews the investment performance of its portfolio, as part of our Board meetings, at least three times per year. At one of these meetings, a representative from CCLA Investment Management Limited (CCLA) attends, gives a verbal briefing, and their written investment report is examined in detail. On the other occasions, a written brief is received prior to the meeting in order to inform our decisions. The charity's intention is to derive the maximum income possible in current economic conditions from its investments, and considers a minimum of a four-monthly review will satisfy this intent.

Our portfolio is invested in two COIF Charity Funds, which are monitored and supervised for the benefit of participating charities by an independent board of individuals, with considerable investment, legal and other experience. As part of its responsible approach, the COIF Charities Investment Fund Board has formally agreed to consider social, environmental, and economic factors as part of the investment process. This three-fold approach encompasses firstly the Fund's exclusions, secondly a pro-active strategy with companies, and thirdly an active corporate governance policy.

### **Reserves Policy**

The Council periodically reviews the need for, and the level of, financial reserves held by the charity. This review encompasses risk, the nature of the income and expenditure streams, the need to match variable income with fixed commitments, and the nature of reserves.

In common with other charities, the League of Remembrance holds free reserves to ensure that our services can continue during an extended period of unforeseen reduced income or increased expenditure.

Our reserves policy is set with particular reference to the financial risks facing the charity. Our biggest risk is that our income, generated entirely from our Invested Reserve and through private donations, suddenly drops because of unforeseen factors beyond our control. In these circumstances, reserves may need to fund operating expenditure while the organisation is put back onto a stable footing.

The current review concluded that to allow the charity to be managed efficiently, and to provide a buffer for uninterrupted services if our donated income drops significantly, a Reserve which consistently generates a minimum dividend return of 50% of our average operating expenditure be maintained. Critically, this dividend is not determined by the value of our Reserve (something that has fluctuated between £1M and £1.9M over the last few years) but by the number of units held within our Reserve investment funds. Drawing down on this Reserve, therefore, carries a significant risk of reducing dividend returns, and a subsequent inability to cover critical operating costs.

We also concluded, however, that our Reserve needs to be drawn down upon as necessary to meet the ever-increasing need of our volunteers at hospitals, hospices, and other social institutions; and those other organisations/individuals we support. This will involve risk, but risk that we believe is manageable with regular scrutiny and oversight.



## **Risk Management Policy**

Risk is assessed at each of our Council Meetings and adequate measures are implemented to accept, reduce, transfer, or terminate any risks to which the charity is exposed. This assessment includes financial risks associated with the charity's investments, which are addressed at each of our meetings.

## **Trustees Responsibility Statement**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity, of the incoming resources, and of the application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed;
- Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Charities Act 2022 and the Charity (Accounts and Reports) Regulations 2015. They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, and signed on their behalf by:



22 FEBRUARY 2024

**Geraldine Norris DL**

**Chair**

**The League of Remembrance**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**for the year ended 31 August 2023**

**Independent examiner's report to the Trustees of The League of Remembrance ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

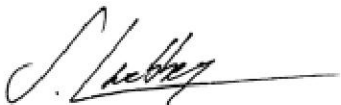
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 23 February 2024

Simon Webber BA (Hons), DChA, FCA

Kreston Reeves LLP  
Chartered Accountants  
Chichester



**The League of Remembrance**  
(A company limited by guarantee)

**Statement of financial activities (incorporating income and expenditure account)  
for the year ended 31 August 2023**

	Note	Unrestricted funds 2023 £	Restricted endowment fund 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>					
Donations and legacies	2	24,719	-	24,719	28,866
Investments	3	53,874	-	53,874	53,979
<b>Total income and endowments</b>		<b>78,593</b>	<b>-</b>	<b>78,593</b>	<b>82,845</b>
<b>Expenditure on:</b>					
Raising funds		546	-	546	524
Charitable activities	4	105,484	-	105,484	110,065
<b>Total expenditure</b>		<b>106,030</b>	<b>-</b>	<b>106,030</b>	<b>110,589</b>
<b>Net expenditure before net losses on investments</b>		<b>(27,437)</b>	<b>-</b>	<b>(27,437)</b>	<b>(27,744)</b>
Net losses on investments		(86,253)	(8,128)	(94,381)	(25,358)
<b>Net movement in funds</b>		<b>(113,690)</b>	<b>(8,128)</b>	<b>(121,818)</b>	<b>(53,102)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,651,991	162,542	1,814,533	1,867,635
Net movement in funds		(113,690)	(8,128)	(121,818)	(53,102)
<b>Total funds carried forward</b>		<b>1,538,301</b>	<b>154,414</b>	<b>1,692,715</b>	<b>1,814,533</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 25 to 35 form part of these financial statements.

**The League of Remembrance**  
**(A company limited by guarantee)**  
**Registered number: 00171814**

**Balance sheet**  
**as at 31 August 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	10	1,643,945	1,738,326
<b>Current assets</b>			
Debtors	11	954	953
Cash at bank and in hand		52,837	80,577
		<u>53,791</u>	<u>81,530</u>
Creditors: amounts falling due within one year	12	(5,021)	(5,323)
<b>Net current assets</b>		<u>48,770</u>	<u>76,207</u>
<b>Total net assets</b>		<u><u>1,692,715</u></u>	<u><u>1,814,533</u></u>
<b>Charity funds</b>			
Endowment funds	13	154,414	162,542
Restricted funds	13	-	-
Unrestricted funds	13	1,538,301	1,651,991
<b>Total funds</b>		<u><u>1,692,715</u></u>	<u><u>1,814,533</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Geraldine Norris DL**  
 (Chair of Trustees)

Date: 22 FEBRUARY 2024

The notes on pages 25 to 35 form part of these financial statements.



**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2023**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The League of Remembrance meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

There are no material uncertainties that cast significant doubt upon the charity's ability to continue as a going concern.

**1.3 Income**

All income is recognised at the point the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**1.4 Expenditure**

Cost of charitable expenditure includes those expenses incurred by the Remembrance Workers and costs from fundraising activities.

Expenditure is recognised in the period in which the obligation arises. Expenditure includes attributable VAT which cannot be recovered.

Costs of raising funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

**Notes to the financial statements**  
**for the year ended 31 August 2023**

**1. Accounting policies (continued)**

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	- 20% straight line
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**1.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**1.10 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.



**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2023**

**1. Accounting policies (continued)**

**1.11 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

**1.12 Fund accounting**

The Council of the League of Remembrance acts as Trustee of the League of Remembrance (1914-45) Endowment Trust Fund, which is a restricted fund that must be preserved for the purpose of endowment. All contributions to the Fund are invested in the name of the League, and the investments must be kept separate from the other funds of the League. The income from these reserves are expendable.

The remaining reserves relate to an unrestricted operating fund, generating income for the charity to use in accordance with its objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2. Income from donations and legacies**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Grants and donations	24,719	-	24,719	28,866
Total 2022	18,641	10,225	28,866	

**3. Investment income**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from listed investments	53,874	53,874	53,979
Total 2022	53,979	53,979	

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2023**

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Charitable activities	105,484	-	<b>105,484</b>	110,065
Total 2022	89,500	20,565	110,065	

**5. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Charitable activities	59,768	45,716	<b>105,484</b>	110,065
Total 2022	66,926	43,139	110,065	

**Analysis of direct costs**

	<b>Activities 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Grants in aid	56,378	<b>56,378</b>	63,055
Amenities	3,390	<b>3,390</b>	3,871
	59,768	<b>59,768</b>	66,926
Total 2022	66,926	66,926	



**The League of Remembrance**  
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**Notes to the financial statements**  
**for the year ended 31 August 2023**

**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Activities 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Secretary	26,358	<b>26,358</b>	25,585
Printing, stationery and advertising	1,552	<b>1,552</b>	1,551
Insurance	703	<b>703</b>	441
Other overheads	2,633	<b>2,633</b>	1,423
Payroll	1,469	<b>1,469</b>	1,469
Rates	578	<b>578</b>	563
Rent	8,520	<b>8,520</b>	8,369
Legal and professional	13	<b>13</b>	-
Computer costs	620	<b>620</b>	660
Accountancy	3,270	<b>3,270</b>	3,078
	<u>45,716</u>	<u><b>45,716</b></u>	<u>43,139</u>
Total 2022	<u>43,139</u>	<u>43,139</u>	

Included in support costs above are governance costs totalling £3,270 (2022: £3,078). These costs include accountancy and independent examination fees.

**6. Independent examiner's remuneration**

	<b>2023 £</b>	<b>2022 £</b>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<b>3,270</b>	3,078
Fees payable to the charity's independent examiner in respect of:		
Payroll services	<u><b>1,469</b></u>	<u>1,469</u>

**7. Staff costs**

	<b>2023 £</b>	<b>2022 £</b>
Grants-in-aid and salaries	<b>80,878</b>	86,972
Contribution to defined contribution pension schemes	<b>1,858</b>	1,668
	<u><b>82,736</b></u>	<u>88,640</u>

**The League of Remembrance**  
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**Notes to the financial statements  
for the year ended 31 August 2023**

**7. Staff costs (continued)**

The average number of persons employed by the charity during the year was as follows:

	<b>2023 No.</b>	<b>2022 No.</b>
Remembrance workers	<b>40</b>	43
Secretary	<b>1</b>	1
	<b>41</b>	44

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel salaries, inclusive of Employers NI and pension contributions, paid during the year were £26,538 (2022: £25,585).

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, expenses totalling £103 were reimbursed or paid directly to one of the trustees (2022: £NIL)

**9. Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	
At 1 September 2022	<b>1,676</b>
At 31 August 2023	<b>1,676</b>
<b>Depreciation</b>	
At 1 September 2022	<b>1,676</b>
At 31 August 2023	<b>1,676</b>
<b>Net book value</b>	
At 31 August 2023	-
At 31 August 2022	-



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**Notes to the financial statements**  
**for the year ended 31 August 2023**

**10. Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 1 September 2022	1,738,326
Revaluations	(94,381)
At 31 August 2023	<u>1,643,945</u>
<b>Net book value</b>	
At 31 August 2023	<u>1,643,945</u>
At 31 August 2022	<u>1,738,326</u>

**Material restrictions:**

The Endowment Fund constitutes £154,414 (2022: £162,542) of the total market value. The remainder is in the Unrestricted Operating Fund.

**Historical cost:**

The historical cost of the investments is £997,180 (2022: £997,180).

**11. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Prepayments and accrued income	954	953
	<u>954</u>	<u>953</u>

**12. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Other taxation and social security	1,108	1,210
Other creditors	450	769
Accruals and deferred income	3,463	3,344
	<u>5,021</u>	<u>5,323</u>

**The League of Remembrance**  
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**Notes to the financial statements**  
**for the year ended 31 August 2023**

**13. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>					
Operating Fund	1,651,991	78,593	(106,030)	(86,253)	1,538,301
<b>Endowment funds</b>					
Endowment Fund	162,542	-	-	(8,128)	154,414
<b>Total of funds</b>	<b>1,814,533</b>	<b>78,593</b>	<b>(106,030)</b>	<b>(94,381)</b>	<b>1,692,715</b>



**The League of Remembrance**  
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**Notes to the financial statements**  
**for the year ended 31 August 2023**

**13. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 September 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>					
Operating Fund	1,691,716	72,620	(90,024)	(22,321)	1,651,991
<b>Endowment funds</b>					
Endowment Fund	165,579	-	-	(3,037)	162,542
<b>Restricted funds</b>					
The Armed Forces Covenant Fund Trust	10,340	-	(10,340)	-	-
The National Lottery Community Fund	-	9,686	(9,686)	-	-
RLC Association	-	539	(539)	-	-
	10,340	10,225	(20,565)	-	-
<b>Total of funds</b>	1,867,635	82,845	(110,589)	(25,358)	1,814,533

**The League of Remembrance**  
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**Notes to the financial statements**  
**for the year ended 31 August 2023**

**Operating Fund**

The Operating Fund is an unrestricted fund that is used to further the charity's objectives. The fund has arisen over many years of the charity investing large donations and legacies into various types of investments to give the charity a regular return in order to carry out its charitable activities.

**Endowment Fund**

The Council of the League acts as Trustee of the League of Remembrance (1914-45) Endowment Trust Fund, which is a restricted fund which must be preserved for the purpose of endowment. All contributions to the Fund are invested in the name of the League, and the investments must be kept separate from the other funds of the League.

The capital of the Trust Fund has been placed in the care of the charity commissioners COIF as the best way of securing the perpetuity of the Fund.

The income of this fund is to be paid to the League and to be used for general purposes in accordance with the establishment of the Fund on 26 November 1931 and is therefore restricted.

**Restricted Funds**

No restricted funds were received during the year.

**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Fixed asset investments	1,489,531	154,414	<b>1,643,945</b>
Current assets	53,791	-	<b>53,791</b>
Creditors due within one year	(5,021)	-	<b>(5,021)</b>
<b>Total</b>	<b>1,538,301</b>	<b>154,414</b>	<b>1,692,715</b>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Fixed asset investments	1,575,784	162,542	1,738,326
Current assets	81,530	-	81,530
Creditors due within one year	(5,323)	-	(5,323)
<b>Total</b>	<b>1,651,991</b>	<b>162,542</b>	<b>1,814,533</b>



**The League of Remembrance**  
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**Notes to the financial statements**  
**for the year ended 31 August 2023**

**15. Operating lease commitments**

At 31 August 2023 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2023</b>	2022
	<b>£</b>	<b>£</b>
Not later than 1 year	<b>3,938</b>	5,550
Later than 1 year and not later than 5 years	-	3,938
	<u><b>3,938</b></u>	<u>9,488</u>

**16. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

**17. Related party transactions**

There were no related party transactions during the period (2022: £nil).