

# THE LEAGUE OF REMEMBRANCE

England & Wales · Charity number 213364

## Details

---

Status	Registered
Legal form	Charitable company
Company number	<a href="#">00171814</a>
Registered	1963-01-24
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	The League of Remembrance 95 Horseferry Road London SW1P 2DX
Phone	07936505664
Email	<a href="mailto:info@leagueofremembrance.com">info@leagueofremembrance.com</a>
Website	<a href="http://www.leagueofremembrance.org.uk">www.leagueofremembrance.org.uk</a>

## Activities

---

**Objects:** 3.1 'The relief of persons who are in need, hardship or distress and who are either: Widows or dependants of former members (whether alive or dead) of the Armed Forces of the Crown; or Widows or dependants of other persons who have been killed or incapacitated in or through war or civil disaster or other exceptional circumstances; or Former members of the Armed Forces of the Crown; or Retired members of the nursing profession 3.2 The relief of persons in need who are sick, convalescent, disabled, or infirm by relieving their suffering or assisting their recovery'.

**Activities:** Provides companionship, welfare and modest financial assistance to widows and dependents of all who served in the Armed Forces, to retired armed forces personnel and to retired members of the nursing profession who help in a variety of ways in hospitals, hospices and other volunteer-based organisations; and to support those suffering from disability

## Classification

---

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

- Buckinghamshire
- Essex
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£89,410	£110,640	-	-
2024-08-31	£64,952	£103,148	-	-
2023-08-31	£78,593	£106,030	-	-
2022-08-31	£82,845	£110,589	-	-
2021-08-31	£97,851	£115,029	-	-

## Trustees

Name	Role	Appointed
<b>Geraldine Amy Norris</b>	Chair	2017-03-15
Ada Christine Margaret Eberhardie		2023-06-28
Anna Paula Orsmond		2025-11-10
James Huw Dolphin		2024-02-22
Sarah Louise Chapman Galley		2020-07-08
Victoria Margery Joanna Muir		2026-02-02

**THE LEAGUE OF REMEMBRANCE**

England & Wales - Charity number 213364

---

# Accounts

---



The League of  
Remembrance

Unlocking opportunities for  
veterans and retired nurses

# ANNUAL REPORT AND ACCOUNTS 2025



**“Meritorious Service Presentation To A Fellow Royal  
Artilleryman”**

**The League of**



**Remembrance**

---

**We, the undersigned, commit to honour the Armed Forces Covenant and support the Armed Forces Community. We recognise the value Serving Personnel, both Regular and Reservists, Veterans and military families contribute to our business and our country.**

Signed on behalf of:

**The League of Remembrance**



Ian Taylor MBE

Chair, League of Remembrance

10 December 2020



The League of  
Remembrance

Unlocking opportunities for  
veterans and retired nurses

**“Proud To Support the Covenant”**

# CONTENTS

Foreword By Our Chair	4
Overview of Our Services and Administration	5
Structure, Governance and Management	6 - 7
Our Trustees' Report	8 - 22
Independent Examiner Report	23 - 35



**“The Queen Mother – 1980’s”**

# FOREWORD

As we stride confidently into 2026, I am able to look back with immense pride over our achievements during the current reporting year, particularly as it has also been a year to celebrate.

Firstly, I must, on behalf of the 'League Family', congratulate our Patron, Lord Richards, on his elevation in the recent Kings Honour Awards, to the rank of honorary Field Marshal. This appointment was made in well-deserved recognition of his most distinguished service and continued support to the United Kingdom, realms, and territories.

Lord Richards has been an integral part of The League of Remembrance for a considerable number of years and, during this time, has served us with unwavering resolve. We should like to extend our congratulations once again, and hope that we may look forward to enjoying his valued friendship and support for many more years to come.

Secondly, it is 110 years since we were formally established as a charity under the guidance and leadership of Princess Beatrice. Since then, we have supported many thousands of individuals and institutions, and continued to benefit from the patronage of other members of the Royal Family, including Field Marshal HRH The Duke of Connaught KG, HRH The Dowager Marchioness of Milford Haven, HM Queen Mary, and HM Queen Elizabeth The Queen Mother. Wonderful support indeed, and very much appreciated.

In other news, Philippa Clare, our Vice-Chair, who joined us in 2016, left us to develop a new and exciting business venture. She will be missed, and we extend our very best wishes to her for the future. Our new Vice-Chair is Chris Eberhardie, somebody with strong military and nursing connections, and who has made a flying start in the role. We are also actively 'recruiting' additional Trustees and we hope to welcome additional talent to the Board soon.

In last year's report I detailed our new strategy, and how it was developing. This year we have renewed our pledge to help those suffering from disability or illness, whilst concurrently maintaining and improving support to our traditional Remembrance Workers. For our Remembrance Workers we were able to deliver an uplift in our financial grant-in-aid support, something that has been much appreciated, particularly at a time of rising living costs. This was possible both due to the generosity of our donors, and our sensible Reserves Policy. Our welfare and social event support continues undiminished.

In terms of our commitment to assist those suffering from disability or illness, our relationship with Level Best has gone from strength to strength. We pay regular visits to see those disabled adults we are supporting, and it is heartening to see the positive impact our support has. We have also purchased boccia equipment for use by disabled adults, with funds raised during our AGM/Spring Lunch raffle and have pledged to support a young lady suffering from loss of mobility and independence. We will deliver further support as we identify deserving needs.

Once again, fundamental to our success has been the loyalty and selfless commitment of our Remembrance Workers; my fellow Trustees and core team; the organisations that welcome our volunteers; and last, but not least; our wonderful donors for their incredible ongoing support. Our foundations continue to strengthen, our resolve remains as steadfast as ever, and we will meet, head-on, the challenges of 2026, and beyond, with confidence and optimism.

Thank you, one and all.



**Geraldine Norris DL**

# OVERVIEW OF OUR SERVICES

The League of Remembrance provides enduring and practical support to our Armed Forces veterans, their widows, and dependants, and to retired nursing staff; and, in support of our secondary charitable object, we are also able to support those individuals suffering from sickness or disability. We began our work in 1915 and are proud that now, as we progress through our second 100 years of service to the community, we look to continue and expand our operations.

## ADMINISTRATION

### CONTACT

95 Horseferry Road  
LONDON  
SW1P 2DX

07936 505664

### INFORMATION

[info@leagueofremembrance.com](mailto:info@leagueofremembrance.com)

[www.leagueofremembrance.org.uk](http://www.leagueofremembrance.org.uk)

[@LofR1915](https://www.facebook.com/leagueofremembrance)

<https://www.facebook.com/leagueofremembrance>

### REGISTERED CHARITY NUMBER

213364

### COMPANY REGISTRATION NUMBER

00171814

### ACCOUNTANT

Kreston Reeves  
9 Donnington Park  
85 Birdham Road  
CHICHESTER  
PO20 7AJ

### BANKER

Metro Bank  
1 Southampton Row  
LONDON  
WC1B 5HA

### INVESTMENT MANAGER

CCLA  
One Angel Lane  
LONDON  
EC4R 3AB

# STRUCTURE, GOVERNANCE AND MANAGEMENT

The League of Remembrance is a Charitable Company governed by a Memorandum of Association and Articles of Association last amended by Special Resolution in 2020.

Our Chief Executive, known as the Secretary, is responsible to the Council (the Trustees) for the management of all operations, and is directly answerable and accountable to the Chair of Council. Council members are ultimately responsible for all matters concerning governance, strategic direction, legal operation, and financial probity. They are selected for the working knowledge they have of charity-related activities, and the individual skills they can contribute to the charity's direction.

## **Patron**

Field Marshal The Lord Richards of Herstmonceux GCB CBE DSO DL

## **President**

Mr Ian Taylor MBE

## **Vice-President**

Mr Geoffrey Redman-Brown MA

## **Chair**

Ms Geraldine Norris DL

## **Vice Chair**

Mrs Christine Eberhardie TD

## **Council Members**

Ms Philippa Clare (resigned July 2025)  
Mr Huw Dolphin  
Mrs Sarah Chapman Galley  
Ms Anna Orsmond (appointed 10 November 2025)

## **Secretary**

Major Rob Thomas

## **Volunteer and Welfare Manager**

Mrs Susan Taleghany

## MEET OUR COUNCIL

**Geraldine Norris DL** is a Fellow of the Royal Society of Arts, Member of the Chartered Institute of Public Relations, and a Member of the Institute of Fundraising. Formerly Corporate Affairs Director EMEA of a global real estate company and Director of Operations for a national charity, she is currently Chair of Trustees of an independent school that recovers children that are so severely bullied that they self-exclude from school. She joined the First Aid Nursing Yeomanry (FANY) in 2006 and served on its Board for five years with responsibility for recruitment and fundraising, and is also a Freeman of the City of London and a Liveryman of The Worshipful Company of Farriers. Geraldine was commissioned as a Deputy Lieutenant of Greater London in 2022.

**Chris Eberhardie TD** is a retired general and neuroscience nurse. She gained experience in various parts of the UK and Belgium, and has also worked with national and international nursing organisations. In 1979, Chris was elected as the first Chair of the European Association of Neuroscience Nurses, and was elected Vice-President of the World Federation of Neuroscience Nurses. Her research has centred on nutrition support in Traumatic Brain Injuries.

Chris joined the QARANC Reserve in 1970, and for most of the next 30 years was in the Army Neurosurgical Team. She was awarded the Territorial (Efficiency) Decoration in 1982, the First Clasp in 1988, and the 2nd Clasp in 1994.

On retirement, Chris lived in France until the death of her husband in 2015, at which point she returned to England to start a new career in the history of military medicine, and taking up volunteering in military charities.

Chris is a Freeman of the City of London and a Liveryman of the Worshipful Company of Nurses.

**Sarah Chapman Galley** is Head of New Business Office at an investment bank, and a chartered management accountant with close to two decades' experience in financial services accounting, analytics, and risk management across asset classes, with a focus on FIC. As well as product expertise, Sarah has specialised in investment banking cost management, a skill which she has adapted towards her volunteering efforts in the charity and education sectors.

Sarah attended Wharton Business School's Women's Executive Leadership Programme and featured in Brummell Magazine's "Top 30 Ones to Watch" 2017, a celebration of rising stars in the City of London. Sarah champions diversity in the workplace and as a mother to two young children is passionate about being a visible mother in the City.

**Huw Dolphin** is a solicitor and independent director. Having been a partner in a Global Law firm, Huw set up his own consulting practice in 2023. In this guise he provides commercial, strategic, and practical advice to boards of directors, lenders and investors involved in complex legal, commercial, and financial issues. Huw also managed one of his firm's offices, which consisted of over 150 people, for over 5 years.

Among Huw's professional interests are the encouragement of inclusion and diversity and the promotion of social mobility in the workplace. Huw has also previously held several roles in the voluntary and charitable sectors. As a father of an autistic son Huw also has a strong interest in how neuro-diverse young adults can be valued and found opportunities to contribute in work and society.

# TRUSTEES REPORT

We, the Trustees, are pleased to present the Annual Trustees' Report and Consolidated Financial Statements of the Charity. These financial statements comply with The League of Remembrance Governing Document, the Charities Act 2022, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## OUR CHARITABLE OBJECTS

**The relief of persons who are in need, hardship, or distress, or suffering from loneliness and who are either/or:**

- Widows or dependants of former members (whether alive or dead) of the Armed Forces of the Crown (veterans).
- Widows or dependants of other persons who have been killed or incapacitated in or through war or civil disaster or other exceptional circumstances.
- Former members of the Armed Forces of the Crown (veterans).
- Retired members of the nursing profession.

**The relief of persons in need who are sick, convalescent, disabled, or infirm by relieving their suffering or assisting their recovery.**

## OUR CORE SERVICES

We provide direct, practical, and enduring support to Armed Forces veterans, their widows, and families, as well as to retired nurses and other clinical staff. The people we work with have given years of service to our communities and now, perhaps nearing, or following retirement, want to continue to do this for as long as they are able. Some may also have lost their purpose in life, perhaps due to bereavement or illness. Whichever, we are there to help them to continue to feel valued and to contribute to our communities.

As a charity, with over 100 years of experience, we strongly believe that helping people fulfil a need is not just about giving them the tools to enhance their health and well-being, but about them playing a full role in the process too.

We achieve this through volunteer placements, based on the principle of *'helping people, to help themselves, by helping others.'*

## VOLUNTEERING PLACEMENTS

The core of what we do is volunteering. Today we continue to provide support to 49 retired nurses and veterans, and their widows and dependants, who serve, or have served, as voluntary Remembrance Workers, helping in hospitals, hospices, and community organisations, mainly across London, but also in Buckinghamshire, Essex, and Suffolk. Our model is unique in this field, in that apart from bringing fresh purpose to their lives we both enable and direct our beneficiaries in giving of their time, skills and experience to our hospitals, hospices and other institutions, thereby returning much greater value to the community and the individual than could ever be afforded otherwise.

## OUR DEVELOPING STRATEGY AND SERVICES

As part of a newly-implemented strategy, we now also support those suffering disability or recovering from illness, but with priority remaining fully focussed on the continuation of full, or improved, support to our Remembrance Workers.

Since we initiated the strategy, we have supported those organisations and individuals detailed below, and are continuing to identify, and develop relationships with, further deserving individuals and organisations.

**Hampshire Footpath Project**  
**Highground Xmas Wreath Project**  
**Level Best Colchester**  
**Shore Leave Haslar**  
**Sport For Confidence**  
**RDA Charlton Park**  
**Warrior Equine**  
**Wali Noori (Afghan Interpreter)**



**WARRIOR EQUINE**



**HIGHGROUND**



**LEVEL BEST**



**HAMPSHIRE FOOTPATH**



**RIDING FOR THE DISABLED**

## OUR REMEMBRANCE WORKERS STORIES, THOUGHTS AND PICTURES

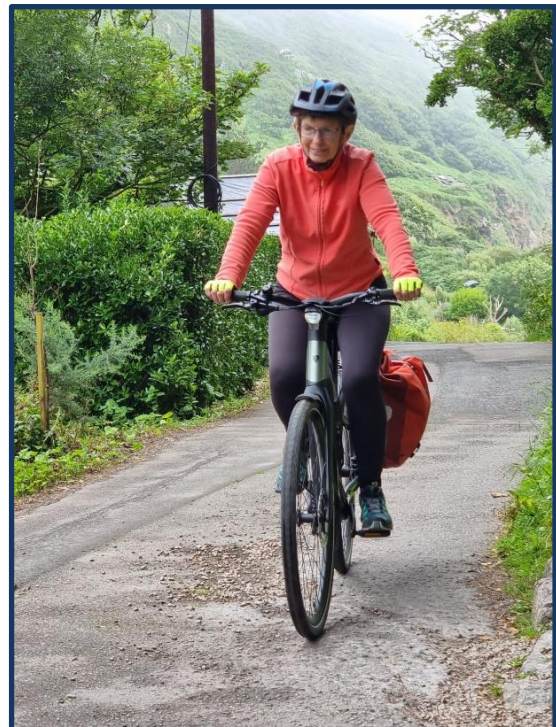
### JANE'S STORY



Jane joined us in May 2019, and since that time has been delivering volunteering duties at many different, and diverse, organisations. She assists the Bucks, Berks, and Oxon Wildlife Trust; helps out in local nature reserves; is part of the Waddesdon Manor gardening team; and last, but far from least, is part of the Breastfriends Aylesbury Cancer support group, where she accompanies friends, and others, to their chemo appointments, providing much-needed and

appreciated support and empathy. She also enjoys outdoor activities, and keeping herself fit and well.

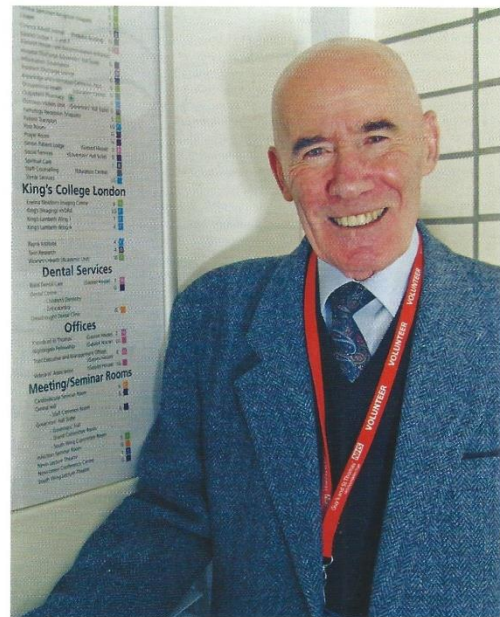
Well done, Jane.



## CYRIL'S STORY

Volunteers of all ages play an important role in the life of Guy's and St Thomas'. Two volunteers explain in their own words how they support our staff, and we hear from the member of staff who leads voluntary services in the Trust.

# In the service of others



Cyril Victor, a volunteer at Guy's Hospital

### **Cyril Victor, 77, Guy's Hospital Information Desk**

I retired in 2003. I'd been selling furniture at John Lewis for 17 years and that had always been my work since leaving school.

For 11 years, I've thoroughly enjoyed volunteering for the Trust, directing people to wards and clinics from the information desk at Guy's. I never wanted to retire so this gives you a reason to get up in the morning. I need to get out of the house and I enjoy coming here, speaking to people and feeling useful.

With the crowds that come through the hospital, it's like a railway station. Most people who come here are quite stressed because they're worried about what's going to happen to them. So when a patient comes to the desk, it doesn't

matter who they are or how they're dressed, I greet them with a smile, welcome and relax them. Sometimes, if they seem to need it, I'll take them to their destination.

Last Christmas I got a certificate for 10 years' service which was lovely. I think I get more out of it than the hospital does and I will carry on as long as I can.

### **Catarina Francisco, 27, Evelina London Children's Hospital**

I came here in 2013 to find work because of the economic crisis in Portugal. I was a kindergarten teacher there. Now I'm a full-time youth hostel supervisor in Waterloo but I've volunteered since I was 18.

I'd heard a lot of good things about Evelina – that it was a special place and

that children feel at home there. I've been doing half a day each week for six months, arranging drawing and toys for children in the outpatients department.

You have to connect with the kids instantly because they're only here for 10 minutes before their appointment. We create a safe environment for parents who can be very worried and for children who need to feel safe.

The other day I was drawing something with a little girl of two. Her parents said "Oh my goodness, she drew her first house!" because she hadn't been motivated to draw before. There's no price for that.

I think everybody should do it. You get a lot more back than you give. I love it there. I get a lot of smiles, and lots of hugs. That's the most rewarding thing.

## “Cyril Victor – One Of Our Stalwarts”

## THOUGHTS

3rd April 2025

Dear Susan and Rob,

I should have been on my way up to Suffolk now, but I am not. I went across to catch the Northern Line train which is on the Charing Cross branch only to find it had been closed down with no trains running. They wanted me to go via Oxford Circus but once I saw the people on the platform, I decided against it and came home. I am going to try again tomorrow morning.

So, this has given me the opportunity to write and say a very big thank you to you both for the wonderful lunch you arranged for us today. It is a real treat for me to go to the Union Jack Club and I always look forward to it. All the food courses were excellent, and I haven't enjoyed a meal so much in a long time.

The raffle was good fun, and I am glad you raised so much. I know what a lot of hard work goes into organising this occasion and I appreciate it very much. I was a very happy person to have won the M & S voucher and know exactly what I am going to buy with it. I was also impressed how you dealt with the giving of the prizes. I had not seen it done that way before but it's such a fair way of doing it.

Take care.

Brenda  
Brenda

Susan, Rob The Team

Just saying thank you for this year  
get together. You have once again made  
the occasion most memorable, especially

The Chair's graciousness.

Glad to be part of it.

Very best wishes from

Lawrence

7th April 2025

**MIKE, PAT, JILL, AND WENDY – OUR WONDERFUL REMEMBRANCE WORKERS**



## **WELFARE SUPPORT**

We also provide enduring support to those Remembrance Workers who, through infirmity or ill health, are no longer able to volunteer in any capacity. Our offer for these 'Honorary Remembrance Workers' covers everything from home visits, ensuring they are able to attend our social events, acknowledging birthdays and anniversaries, signposting to other organisations, financial support, and attendance at funerals.



**“One of Our Welfare Visits To Maureen”**

## SOCIAL EVENTS

Companionship, friendship, and camaraderie are what binds us all together, and at the centre of this is the provision of social events. This year we, enjoyed Xmas at events in London, Leighton Buzzard and Colchester, celebrated together at our 'Spring Lunch, held in the Union Jack Club, and recently enjoyed a visit to the Chelsea Physic Garden.



**“Xmas Celebration in London”**



**“Our AGM and Spring Lunch**



**“Relaxing At The Chelsea Physic Garden”**

## THE ROLL CALL OF REMEMBRANCE WORKERS

### Active (as at 31 Aug 2025)

Mr Paul Barnsley  
Ms. Karen Barrett  
Ms. Jane Bowley  
Ms. Laura Bowley  
Mrs Betty Brack  
Mr Michael Bunce  
Mr Lawrence St Clair Fenty  
Major (Rtd) Henry J Gardiner  
Mrs Susan Gardiner  
Mr Sachin Handa  
Ms. Pat Hooper  
Mrs Dorothy Howlett  
Mrs Pat Hutton  
Mrs Georgina Kelly  
Mr Adrian Kench  
Mrs Sandra Kench  
Mr Gary Lee  
Mrs Sue Leyland  
Miss Naomi Manikkawasagan  
Mrs Shantini Manikkawasagan  
Ms. Myriam Marriott  
Miss Toni McCabe  
Mr Robert McCall  
Miss Donna Mills  
Mr Derek Mitchell

Ms. Brenda Moreton  
Ms. Wendy Morris  
Mr Patrick Mulhern  
Ms. Marian Roiser  
Mr Martin Roscoe  
Mr Stephen Sambrook  
Mr Michael Sims  
Mrs Pat Slaven  
Ms. Avril Smith  
Mr Steve Smith  
Mr Cyril Victor  
Mrs Patricia Walton  
Mr William Watkins  
Mrs Jill Wickenden

### Honorary

Ms. Anita Campbell  
Mrs Jane Cooper  
Mrs Pat Culver  
Mrs Sue Cypher  
Mrs Margaret Donovan  
Miss Jane Gully  
Miss Catherine MacMillan  
Mrs Eileen McKinder  
Ms. Anne Rollings  
Ms. Maureen Strange

## WHERE OUR REMEMBRANCE WORKERS VOLUNTEER

AGE UK  
Autism Family Support  
Buckingham Community Hospital  
Chelsea & Westminster Hospital  
Colchester General Hospital  
Colchester Food Bank  
CWGC  
Florence Nightingale Hospice  
Guy's Hospital  
Oxford Asylum Welcome  
Scrap Store Wandsworth  
Shopmobility Wandsworth  
Sport For Confidence  
St George's Hospital  
St Mary's Hospital  
St Thomas' Hospital  
The Willen Hospice Shop  
The Royal British Legion  
The Royal Hospital Chelsea Infirmary  
The Salvation Army  
Waddesdon Manor Wildlife Trust  
Woolverton Community Foodbank

## **OUR WONDERFUL DONORS AND SUPPORTERS**

**Thank you so much for all the generous, philanthropic, support from our individual donors, trusts, and foundations.**

**The William Brake Foundation**

**The National Lottery Community Fund**

**The Adint Charitable Trust**

**The Barratt Homes Community Fund**

**The Robert Clutterbuck Trust**

**Ms Eileen MacKinder**

## **POLICIES AND STATEMENTS**

### **Investment Policy**

The Council (the formal name for our body of Trustees) reviews the investment performance of its portfolio, as part of our Board meetings, at least three times per year. At one of these meetings, a representative from CCLA Investment Management Limited (CCLA) attends, gives a verbal briefing, and their written investment report is examined in detail. On the other occasions, a written brief is received prior to the meeting in order to inform our decisions. The charity's intention is to derive the maximum income possible in current economic conditions from its investments, and considers that a minimum of a four-monthly review will satisfy this intent.

Our portfolio is invested in two COIF Charity Funds, which are monitored and supervised for the benefit of participating charities by an independent board of individuals, with considerable investment, legal and other experience. As part of its responsible approach, the COIF Charities Investment Fund Board has formally agreed to consider social, environmental, and economic factors as part of the investment process. This three-fold approach encompasses firstly the Fund's exclusions, secondly a pro-active strategy with companies, and thirdly an active corporate governance policy.

### **Reserves Policy**

The Council periodically reviews the need for, and the level of, financial reserves held by the charity. This review encompasses risk, the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of reserves.

In common with other charities, the League of Remembrance holds free reserves to ensure that our services can continue during an extended period of unforeseen reduced income streams, or increased expenditure.

Our reserves policy is set with particular reference to the financial risks facing the charity. Our biggest risk is that our income, generated entirely from our Invested Reserve and through private donations, suddenly drops because of unforeseen factors beyond our control. In these circumstances, reserves may need to fund operating expenditure while the organisation is put back onto a stable footing.

The current review concluded that to allow the charity to be managed efficiently, and to provide a buffer for uninterrupted services if our donated income drops significantly, is that a Reserve which consistently generates a minimum dividend return of 50% of our average operating expenditure be maintained. Critically, this dividend is not determined by the value of our Reserve (something that has fluctuated between £1M and £1.9M over the last few years) but by the number of units held within our Reserve investment funds. Drawing down on this Reserve, therefore, carries a significant risk of reducing dividend returns, and a subsequent inability to cover critical operating costs.

We also concluded, however, that our Reserve needs to be drawn down upon as necessary to meet the ever-increasing need of our volunteers at hospitals, hospices, and other social institutions; and those other organisations/individuals we support. This will involve risk, but risk that we believe is manageable with regular scrutiny and oversight.

## **Risk Management Policy**

Risk is recorded on a Register, assessed at each of our Council Meetings, and adequate measures implemented to accept, reduce, transfer, or terminate any risks to which the charity is exposed. This assessment includes financial risks associated with the charity's investments which are addressed at each of our meetings.

## **Trustees Responsibility Statement**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity, of the incoming resources, and of the application of resources of the charity for that period.

- In preparing these financial statements, the Trustees are required to:
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed;

Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022 and the Charity (Accounts and Reports) Regulations 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on ~~...9.March.2026....~~, and signed on their behalf by:



**Geraldine Norris DL**

**Chair**

**The League of Remembrance**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**For the year ended 31 August 2025**

**Independent examiner's report to the Trustees of The League of Remembrance ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2025.

**Responsibilities and basis of report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

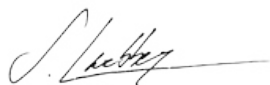
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated:

13/03/2026

Simon Webber BA (Hons), DChA, FCA

Kreston Reeves LLP  
Chichester

**The League of Remembrance**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**For the year ended 31 August 2025**

	Note	Unrestricted funds 2025 £	Restricted endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>					
Donations and legacies	2	35,139	-	35,139	11,104
Investments	3	54,271	-	54,271	53,848
<b>Total income and endowments</b>		<b>89,410</b>	<b>-</b>	<b>89,410</b>	<b>64,952</b>
<b>Expenditure on:</b>					
Raising funds		-	-	-	50
Charitable activities	4	110,640	-	110,640	103,098
<b>Total expenditure</b>		<b>110,640</b>	<b>-</b>	<b>110,640</b>	<b>103,148</b>
<b>Net expenditure before net (losses)/gains on investments</b>		<b>(21,230)</b>	<b>-</b>	<b>(21,230)</b>	<b>(38,196)</b>
Net (losses)/gains on investments		(48,745)	(5,261)	(54,006)	99,871
<b>Net movement in funds</b>		<b>(69,975)</b>	<b>(5,261)</b>	<b>(75,236)</b>	<b>61,675</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,590,080	164,310	1,754,390	1,692,715
Net movement in funds		(69,975)	(5,261)	(75,236)	61,675
<b>Total funds carried forward</b>		<b>1,520,105</b>	<b>159,049</b>	<b>1,679,154</b>	<b>1,754,390</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 26 to 35 form part of these financial statements.

**The League of Remembrance**  
**(A company limited by guarantee)**  
**Registered number: 00171814**

**Balance sheet**  
**As at 31 August 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Investments	10	<b>1,629,810</b>	1,723,816
		<b>1,629,810</b>	1,723,816
<b>Current assets</b>			
Debtors	11	<b>1,068</b>	1,014
Cash at bank and in hand		<b>53,681</b>	34,683
		<b>54,749</b>	35,697
Creditors: amounts falling due within one year	12	<b>(5,405)</b>	(5,123)
<b>Net current assets</b>		<b>49,344</b>	30,574
<b>Total assets less current liabilities</b>		<b>1,679,154</b>	1,754,390
<b>Net assets excluding pension asset</b>		<b>1,679,154</b>	1,754,390
<b>Total net assets</b>		<b>1,679,154</b>	1,754,390
<b>Charity funds</b>			
Endowment funds	13	<b>159,049</b>	164,310
Restricted funds	13	-	-
Unrestricted funds	13	<b>1,520,105</b>	1,590,080
<b>Total funds</b>		<b>1,679,154</b>	1,754,390

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Geraldine Norris DL**

Date: 9 March 2026

The notes on pages 26 to 35 form part of these financial statements.

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2025**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The League of Remembrance meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

There are no material uncertainties that cast significant doubt upon the charity's ability to continue as a going concern.

**1.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**1.4 Expenditure**

Cost of charitable expenditure includes those expenses incurred by the Remembrance Workers and costs from fundraising activities.

Expenditure is recognised in the period in which the obligation arises. Expenditure includes attributable VAT which cannot be recovered.

Costs of raising funds are those incurred in seeking voluntary contributions and do not include the costs of dissemination information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activity events and non-charitable trading.

Expenditure on charitable activities is incurred on directly on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2025**

**1. Accounting policies (continued)**

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	20% straight line
--------------------	---	-------------------

**1.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**1.10 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2025**

**1. Accounting policies (continued)**

**1.11 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

**1.12 Fund accounting**

The Council of the League of Remembrance acts as Trustee of the League of Remembrance (1914-45) Endowment Trust Fund, which is a restricted fund that must be preserved for the purpose of endowment. All contributions to the Fund are invested in the name of the League, and the investments must be kept separate from the other funds of the League, and the investments.

The remaining reserves relate to an unrestricted operating fund, generating income for the charity to use in accordance with its objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**2. Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	Total funds 2024 £
Grants and donations	35,139	<b>35,139</b>	11,104
	<u>          </u>	<u>          </u>	<u>          </u>
Total 2024	11,104	11,104	
	<u>          </u>	<u>          </u>	

**3. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	Total funds 2024 £
Income from listed investments	54,271	<b>54,271</b>	53,848
	<u>          </u>	<u>          </u>	<u>          </u>
Total 2024	53,848	53,848	
	<u>          </u>	<u>          </u>	

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2025**

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2025 £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Charitable activities	110,640	<b>110,640</b>	103,098
Total 2024	103,098	103,098	

**5. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Charitable activities	58,357	52,283	<b>110,640</b>	103,098
Total 2024	53,958	49,140	103,098	

**Analysis of direct costs**

	<b>Activities 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Grants in aid	53,862	<b>53,862</b>	50,670
Amenities	4,495	<b>4,495</b>	3,288
<b>Total 2025</b>	<b>58,357</b>	<b>58,357</b>	53,958
Total 2024	53,958	53,958	

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2025**

**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Activities 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Secretary	26,215	<b>26,215</b>	26,215
Printing, stationary and advertising	1,298	<b>1,298</b>	988
Insurance	288	<b>288</b>	345
Other overheads	9,383	<b>9,383</b>	5,251
Payroll	2,592	<b>2,592</b>	1,800
Rates	-	-	304
Rent	7,103	<b>7,103</b>	9,797
Legal and professional	120	<b>120</b>	13
Computer costs	1,708	<b>1,708</b>	1,025
Accountancy	3,576	<b>3,576</b>	3,402
<b>Total 2025</b>	<u>52,283</u>	<u><b>52,283</b></u>	<u>49,140</u>
Total 2024	<u>49,140</u>	<u>49,140</u>	

**6. Independent examiner's remuneration**

	<b>2025 £</b>	<b>2024 £</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b>3,576</b>	3,450
Fees payable to the Charity's independent examiner in respect of: All other services not included above	<b>2,592</b>	1,732

**7. Staff costs**

	<b>2025 £</b>	<b>2024 £</b>
Grants-in-aid and salaries	<b>78,362</b>	75,170
Contribution to defined contribution pension schemes	<b>1,715</b>	1,715
	<u><b>80,077</b></u>	<u>76,885</u>

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2025**

**7. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

	<b>2025</b>	2024
	<b>No.</b>	No.
Remembrance Workers	<b>35</b>	35
Secretary	<b>1</b>	1
	<b>36</b>	36

No employee received remuneration amounting to more than £60,000 in either year.

Remembrance Workers are not salaried employees of the charity. The charity pays charitable grants to them, via a payroll, in order to provide full transparency, of payments, to HMRC/DWP.

Key management personnel salaries, inclusive of Employers NI and pension contributions, paid during the year were £26,215 (2024: £26,215).

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 August 2025, expenses totalling £421 were reimbursed or paid directly to 1 Trustee (2024 - £327 to 1 Trustee).

**9. Tangible fixed assets**

	<b>Plant and machinery</b>
	<b>£</b>
<b>Cost or valuation</b>	
At 1 September 2024	<b>1,676</b>
At 31 August 2025	<b>1,676</b>
<b>Depreciation</b>	
At 1 September 2024	<b>1,676</b>
At 31 August 2025	<b>1,676</b>
<b>Net book value</b>	
At 31 August 2025	<b>-</b>
At 31 August 2024	<b>-</b>

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2025**

**10. Fixed asset investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 September 2024	1,723,816
Disposals	(18,365)
Revaluations	(75,641)
At 31 August 2025	<u>1,629,810</u>
<b>Net book value</b>	
At 31 August 2025	<u>1,629,810</u>
At 31 August 2024	<u>1,723,816</u>

Material restrictions:

The Endowment Fund constitutes £159,049 (2024: £164,307) of the total market value. The remainder is in the Unrestricted Operating Fund.

Historical cost:

The historic cost of the investments is £969,349 (2024: £987,714).

**11. Debtors**

	<b>2025 £</b>	2024 £
<b>Due within one year</b>		
Prepayments and accrued income	1,068	1,014
	<u>1,068</u>	<u>1,014</u>

**12. Creditors: Amounts falling due within one year**

	<b>2025 £</b>	2024 £
Other taxation and social security	1,607	1,501
Accruals and deferred income	3,798	3,622
	<u>5,405</u>	<u>5,123</u>

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2025**

**13. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 September 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Gains/ (Losses) £</b>	<b>Balance at 31 August 2025 £</b>
<b>Unrestricted funds</b>					
Operating Fund	<b>1,590,080</b>	<b>89,410</b>	<b>(110,640)</b>	<b>(48,745)</b>	<b>1,520,105</b>
<b>Endowment funds</b>					
Endowment Fund	<b>164,310</b>	<b>-</b>	<b>-</b>	<b>(5,261)</b>	<b>159,049</b>
<b>Total of funds</b>	<b>1,754,390</b>	<b>89,410</b>	<b>(110,640)</b>	<b>(54,006)</b>	<b>1,679,154</b>

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2025**

**13. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 September 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>					
Operating Fund	1,538,301	64,952	(103,148)	89,975	1,590,080
<b>Endowment funds</b>					
Endowment Fund	154,414	-	-	9,896	164,310
<b>Total of funds</b>	<b>1,692,715</b>	<b>64,952</b>	<b>(103,148)</b>	<b>99,871</b>	<b>1,754,390</b>

**Operating Fund**

The Operating Fund is an unrestricted that is used to further the charity's objectives. The fund has arisen over many years of the charity investing large donations and legacies into various types of investments to give the charity a regular return in order to carry out its charitable activities.

**Endowment Fund**

The Council of the League acts as Trustee of the League of Remembrance (1914-45) Endowment Trust Fund, which is a restricted fund which must be preserved for the purpose of endowment. All contributions to the Fund are invested in the name of the League, and the investments must be kept separate from the other funds of the League.

The capital of the Trust Fund has been placed in the care of the charity commissioners COIF as the best way of securing the perpetuity of the Fund.

The income on this fund is to be paid to the League and to be used for general purposes in accordance with the establishment of the Fund on 26 November 1931, and is therefore restricted.

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2025**

**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2025 £</b>	<b>Endowment funds 2025 £</b>	<b>Total funds 2025 £</b>
Fixed asset investments	1,470,761	159,049	<b>1,629,810</b>
Current assets	54,749	-	<b>54,749</b>
Creditors due within one year	(5,405)	-	<b>(5,405)</b>
<b>Total</b>	<b>1,520,105</b>	<b>159,049</b>	<b>1,679,154</b>

**Analysis of net assets between funds - prior year**

	<b>Unrestricted funds 2024 £</b>	<b>Endowment funds 2024 £</b>	<b>Total funds 2024 £</b>
Fixed asset investments	1,559,506	164,310	1,723,816
Current assets	35,697	-	35,697
Creditors due within one year	(5,123)	-	(5,123)
<b>Total</b>	<b>1,590,080</b>	<b>164,310</b>	<b>1,754,390</b>

**15. Operating lease or licence commitments**

At 31 August 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2025 £</b>	<b>2024 £</b>
Not later than 1 year	<b>1,770</b>	1,770

**16. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

**17. Related party transactions**

There were no related party transactions during the period (2024: £nil).

**THE LEAGUE OF REMEMBRANCE**

England & Wales - Charity number 213364

---

# Accounts

---



The League of  
Remembrance

Unlocking opportunities for  
veterans and retired nurses

# ANNUAL REPORT AND ACCOUNTS 2024



**“Our 2024 AGM and Lunch – A Special Occasion”**

**The League of**



**Remembrance**

---

**We, the undersigned, commit to honour the Armed Forces Covenant and support the Armed Forces Community. We recognise the value Serving Personnel, both Regular and Reservists, Veterans and military families contribute to our business and our country.**

Signed on behalf of:

**The League of Remembrance**



Ian Taylor MBE

Chair, League of Remembrance

10 December 2020



The League of  
Remembrance

Unlocking opportunities for  
veterans and retired nurses

**“Proud To Support the Covenant”**

# CONTENTS

Foreword By Chair	4
Overview of Our Services and Administration	5
Structure, Governance and Management	6 - 7
Our Trustees' Report	8 - 25
Independent Examiner Report	26 - 38



**“Ten Years Dedicated Service”**

**“Shantini and Sue Receiving Their Awards From Lord Richards”**

# FOREWORD

Having the honour to be now in my third year as Chair of this wonderful charity, and seventh year as a Trustee, I take immense pleasure in introducing our 104th Annual Report.

So, what has happened over the last 12 months? Firstly, our Board of Trustees, has been strengthened by the addition of a new Trustee, Huw Dolphin, who brings considerable legal experience to the table, something that is essential in ensuring we continue to make the best, and right decisions, within the League, particularly as our future strategy evolves and progresses. Welcome, Huw, it is great to have you on board.

What then, of our future strategy? Much progress has been accomplished since my last report. Advances have been made concurrently, and carefully, to ensure that we continue to provide the best support we can to our traditional beneficiaries, our wonderful band of Remembrance Workers. We have engaged with our beneficiaries, through both verbal briefings, and a newsletter, and we are delighted that they are fully on board with what we are striving to achieve.

Underpinning this new strategy is increasing the use of our second charitable objective, that of assisting in the recovery of those individuals suffering from illness or disability. Following a year of relationship-building with Level Best, a Colchester-based charity whose purpose is to offer genuine and meaningful work skills training opportunities to adults and young people with learning disabilities, we have now committed to supporting them over a 5-year period. Having seen the wonderful impact this has on those individuals we have supported to date, we look forward to supporting many more over the coming years.

In parallel with this, we have also supported Charlton Park Riding for the Disabled (RDA), a wonderful, all-volunteer managed and delivered, organisation, that provides riding activity and horse care for disabled children. And Shore Leave Haslar, a naval veteran-led community group that maintains a memorial garden in the grounds of the old Haslar Hospital, and provides horticulture, woodworking, art, and therapy for veterans of all three services. Further detail of our support can be found at pages 9 -11 of this report.

Our future strategy, therefore, is taking shape, and we now have a much clearer vision, in line with our values and standards, for the years ahead. However, we are not standing still, and we have identified three further organisations that meet our charitable social goals and funding criteria, and work is now ongoing to understand how we might support them, and to then develop a relationship as appropriate – exciting times, indeed.

Once again, fundamental to our success has been the loyalty, and selfless commitment, of our Remembrance Workers, who support our communities so well; my fellow Trustees and core team, who are fully committed to continuous improvement and results; the organisations that welcome our volunteers, and utilise their skills to best effect; and last, but not least; our wonderful donors for their incredible ongoing support.

Our foundations continue to strengthen, our resolve remains rock-solid, and our future looks extremely bright; and we will meet the challenges of 2025, and beyond, with confidence and optimism. Thank you, one and all.



**Geraldine Norris DL**

# OVERVIEW OF OUR SERVICES

The League of Remembrance provides enduring and practical support to our Armed Forces veterans, their widows, and dependants, and to retired nursing staff; we are also able to support those individuals suffering from sickness or disability. We began our work in 1915 and are proud that now, as we progress through our second 100 years of service to the community, we look to continue and expand our operations.

## ADMINISTRATION

### CONTACT

95 Horseferry Road  
LONDON  
SW1P 2DX

07936 505664

### INFORMATION

[info@leagueofremembrance.com](mailto:info@leagueofremembrance.com)

[www.leagueofremembrance.org.uk](http://www.leagueofremembrance.org.uk)

[@LofR1915](https://www.facebook.com/leagueofremembrance)

<https://www.facebook.com/leagueofremembrance>

### REGISTERED CHARITY NUMBER

213364

### COMPANY REGISTRATION NUMBER

00171814

### INDEPENDENT EXAMINER

Kreston Reeves  
9 Donnington Park  
85 Birdham Road  
CHICHESTER  
PO20 7AJ

### BANKER

Metro Bank  
1 Southampton Row  
LONDON  
WC1B 5HA

### INVESTMENT MANAGER

CCLA  
One Angel Lane  
LONDON  
EC4R 3AB

# STRUCTURE, GOVERNANCE AND MANAGEMENT

The League of Remembrance is a Charitable Company governed by a Memorandum of Association and Articles of Association last amended by Special Resolution in 2020.

Our Chief Executive, known as the Secretary, is responsible to the Council (the Trustees) for the management of all operations, and is directly answerable and accountable to the Chair of Council. Council members are ultimately responsible for all matters concerning governance, strategic direction, legal operation, and financial probity. They are selected for the working knowledge they have of charity-related activities, and the individual skills they can contribute to the charity's direction.

## **Patron**

General The Lord Richards of Herstmonceux GCB CBE DSO DL

## **President**

Mr Ian Taylor MBE

## **Vice-President**

Mr Geoffrey Redman-Brown MA

## **Chair**

Ms Geraldine Norris DL

## **Vice Chair**

Ms Philippa Clare

## **Council Members**

Mr Huw Dolphin  
Mrs Christine Eberhardie TD  
Mrs Sarah Chapman Galley

## **Secretary**

Major Rob Thomas

## **Volunteer and Welfare Manager**

Mrs Susan Taleghany

## MEET OUR COUNCIL

**Geraldine Norris DL** is a Fellow of the Royal Society of Arts, Member of the Chartered Institute of Public Relations, and a Member of the Institute of Fundraising. Formerly Corporate Affairs Director EMEA of a global real estate company and Director of Operations for a national charity, she is currently Chair of Trustees of an independent school that recovers children that are so severely bullied that they self-exclude from school. She joined the First Aid Nursing Yeomanry (FANY) in 2006 and served on its Board for five years with responsibility for recruitment and fundraising, and is also a Freeman of the City of London and a Liveryman of The Worshipful Company of Farriers. Geraldine was commissioned as a Deputy Lieutenant of Greater London in 2022.

**Philippa Clare** is a passionate advocate for community, taking every opportunity to champion well-being, inclusivity, and collaboration. She has an extensive project development, communications, and fundraising background; a career built predominantly in the charity sector, spanning such organisations as Veterans Outreach Support, BAE Systems; The Prince's Trust and Help for Heroes. She is currently studying with the Open University to gain an MSc in Psychology. And, when not working, is happiest out at sea, or singing. Or both!

**Sarah Chapman Galley** is Head of New Business Office at an investment bank, and a chartered management accountant with close to two decades' experience in financial services accounting, analytics, and risk management across asset classes, with a focus on FIC. As well as product expertise, Sarah has specialised in investment banking cost management, a skill which she has adapted towards her volunteering efforts in the charity and education sectors.

Sarah attended Wharton Business School's Women's Executive Leadership Programme and featured in Brummell Magazine's "Top 30 Ones to Watch" 2017, a celebration of rising stars in the City of London. Sarah champions diversity in the workplace and as a mother to two young children is passionate about being a visible mother in the City.

**Chris Eberhardie TD** is a retired general and neuroscience nurse. She gained experience in various parts of the UK and Belgium, and has also worked with national and international nursing organisations. In 1979, Chris was elected as the first Chair of the European Association of Neuroscience Nurses, and was elected Vice-President of the World Federation of Neuroscience Nurses. Her research has centred on support in Traumatic Brain Injuries.

Chris joined the QARANC Reserve in 1970, and for most of the next 30 years was in the Army Neurosurgical Team. She was awarded the Territorial (Efficiency) Decoration in 1982, the First Clasp in 1988, and the 2nd Clasp in 1994.

On retirement, Chris lived in France until the death of her husband in 2015, at which point she returned to England to start a new career in the history of military medicine, and taking up volunteering in military charities.

**Huw Dolphin** is a solicitor and independent director. Having been a partner in a Global Law firm, Huw set up his own consulting practice in 2023. In this guise he provides commercial, strategic, and practical advice to boards of directors, lenders and investors involved in complex legal, commercial, and financial issues. Huw also managed one of his firm's offices, which consisted of over 150 people, for over 5 years.

Among Huw's professional interests are the encouragement of inclusion and diversity and the promotion of social mobility in the workplace. Huw has also previously held several roles in the voluntary and charitable sectors. As a father of an autistic son Huw also has a strong interest in how neuro-diverse young adults can be valued and found opportunities to contribute in work and society.

# TRUSTEES REPORT

We, the Trustees, are pleased to present the Annual Trustees' Report and consolidated financial statements of the Charity. These financial statements comply with The League of Remembrance Governing Document, the Charities Act 2022, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## OUR CHARITABLE OBJECTS

**The relief of persons who are in need, hardship, or distress, or suffering from loneliness and who are either/or:**

- Widows or dependants of former members (whether alive or dead) of the Armed Forces of the Crown (veterans).
- Widows or dependants of other persons who have been killed or incapacitated in or through war or civil disaster or other exceptional circumstances.
- Former members of the Armed Forces of the Crown (veterans).
- Retired members of the nursing profession.

**The relief of persons in need who are sick, convalescent, disabled, or infirm by relieving their suffering or assisting their recovery.**

## OUR CORE SERVICES

We provide direct, practical, and enduring support to Armed Forces veterans, their widows, and families, as well as to retired nurses and other clinical staff. The people we work with have given years of service to our communities and now, perhaps nearing, or following retirement, want to continue to do this for as long as they are able. Some may also be discovering a new life purpose in life, perhaps following a bereavement of a family member or illness. Whatever the need is, we are by their side, helping them to continue to feel valued, and to contribute to our communities.

As a charity, with over 100 years of experience, we strongly believe that helping people fulfil a need is not just about giving them the tools to enhance their health and well-being, but about encouraging them to play a full role in the process too.

We achieve this through volunteer placements, based on the principle of *'helping people, to help themselves, by helping others.'*

## VOLUNTEERING PLACEMENTS

The core of what we do is volunteering. Today we continue to provide support to 49 retired nurses and veterans, and their widows and dependants, who serve, or have served, as voluntary Remembrance Workers, helping in hospitals, hospices, and community organisations, mainly across London, but also in Buckinghamshire and Essex. Our model is unique in this field, in that apart from bringing fresh purpose to their lives we both enable and direct our beneficiaries in giving of their time, skills and experience to our hospitals,

hospices and other institutions, thereby returning much greater value to the community and the individual than could ever be afforded otherwise.

## **OUR DEVELOPING STRATEGY AND SERVICES**

As part of a new strategy, our priority remains to continue focussing on full, or improved, support to our Remembrance Workers. However, due to changes in the voluntary sector, and increasingly restricted opportunities for volunteering, we have, over the last 12 months, been partnering with a range of other organisations to see where else we can make a real difference to people's lives.

This focus of this partnering is primarily on delivering our second charitable objective, that of assisting in the recovery of those suffering from sickness or disability.

Our strategy is starting to become much clearer as a result of these partnering tests, and the following projects, detailed below, outline our progress to date.

### **SHORE LEAVE HASLAR**

Located in the grounds of the former Haslar Naval Hospital this lovely community organisation, led by a veteran Royal Navy Nursing Officer, supports both veterans and others. Shore Leave Haslar provide activities, such as horticulture, gardening, art, and woodwork, to support their mental and physical health and wellbeing, all within a wonderful garden area. This garden also acts as a memorial to those who have served their nation; and provides veterans with a calm environment in which to recover and relax. We were

delighted to be able to provide them with funding to purchase new tools for use in the garden.

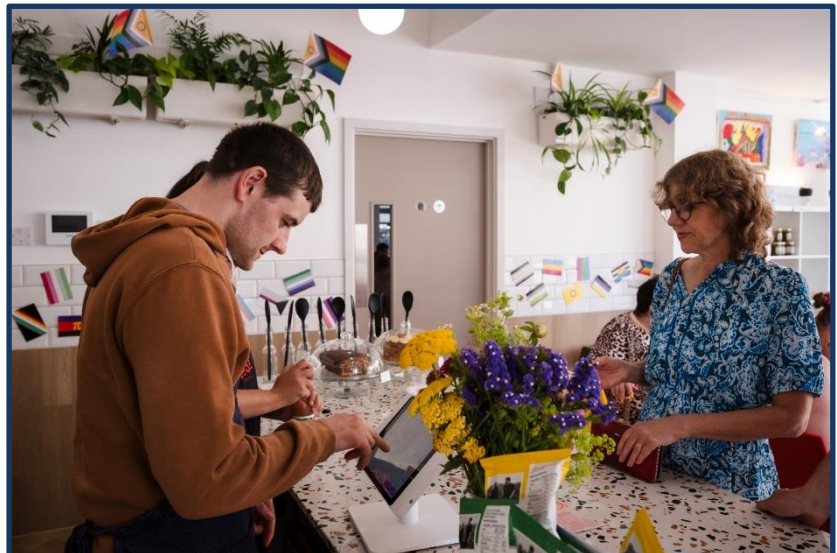
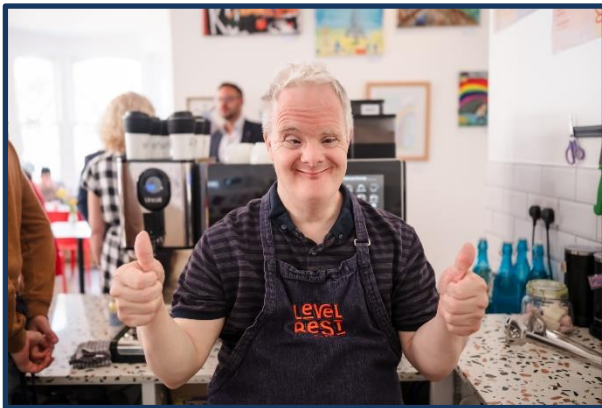


## LEVEL BEST COLCHESTER

A charity based in Colchester, its focus is on training young disabled adults, primarily suffering from autism, in catering and service skills, with the objective of getting them into paid employment post-training.

After a successful trial we have now entered into a 5 year partnership in which we will support 20 disabled adults to acquire new skills and employment. We are currently supporting Nicola, whose manager says:

*“Nicola has made great progress over her recent placement at Level Best. Her confidence has grown significantly, particularly when using the till and serving customers. Our café often gets very busy on a Wednesday (the day she attends) and Nicola has managed this very well. The instruction Nicola has required from staff has reduced since the start of her placement, she often uses her initiative to get on with her tasks, and regularly asks staff if the need help during her breaktimes. Nicola very much enjoys her time at Level Best; she feels that the skills she is learning will enhance her employability opportunities”*



## RIDING FOR THE DISABLED CHARLTON PARK

One of 465 such groups within RDA, this is one of only five that are run entirely by volunteers, some of whom have been volunteering there for over 30 years – this volunteering ethos sits perfectly with our traditional model.

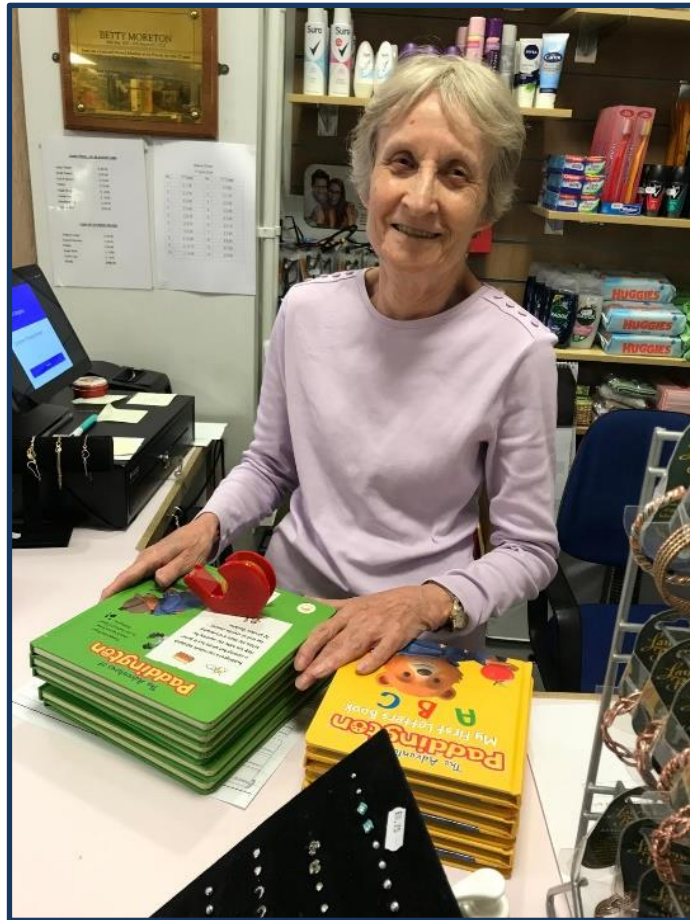
They provide riding lessons and horse care skills for disabled children, delivery of which is entirely free of charge to those children participating.

We visited them earlier this year to attend their 50th anniversary, and were extremely impressed by how the organisation is run, the wonderful volunteers, the joy of the children learning to ride, and the gratefulness of their parents for RDA giving them the opportunity to undertake such activity.

We are now supporting them to buy a new pony to deliver this riding experience to these children and, in December, will attend an event at Charlton Park where a prize will be given to the rider who has performed the best during the year. In honour of our founder, this prize will be named the 'Princess Beatrice Award'



**OUR REMEMBRANCE WORKERS STORIES, THOUGHTS AND MEMORIES**  
**SPOTLIGHT ON PAT, JILL MIKE, AND BRENDA**



**Pat Hooper – St George's Hospital**

**Pat's Story**

*I became a volunteer for the Friends of St George's Hospital in 2010, after retirement from full time employment, and normally 'work' for 3 days each week. Initially, I was either taking a tea trolley around the Outpatients Clinics, or a sweet trolley around the wards. Unfortunately, these services ceased during the pandemic, and were not subsequently re-instated.*

*I then devoted my time and energy to help in the thriving and successful Friends gift shop. My duties include replenishing goods such as sweets, crisps, drinks, chocolates, etc, and assisting with the delivery of orders, including soft toys, bone china, and other commodities.*

*The profits from the shop, along with any donations and bequests received, are used to provide services and equipment for the various wards, departments, and staff at the hospital.*

*Even though I am now closer to 80, than 70, years of age, I still thoroughly enjoy my voluntary work, and will continue to do so until my aches and pains tell me otherwise.*



**Jill Wickenden – Guy’s Hospital**

### **Jill’s Story**

I joined the volunteer service at Guy’s Hospital in March 2005, following retirement from general employment, as a result of a friend who worked at Guy’s, mentioning the hospital were looking for volunteers. She obtained the necessary application form for me to complete, I was selected for interview, and subsequently appointed. Six years later, I joined the League of Remembrance.

During my time volunteering I have undertaken a variety of roles, including serving in the ‘Thrift Shop; assisting on the Helpdesk, and directing patients to the various clinics; and assisting the Orthopaedic secretaries with various administrative tasks such as folding envelopes and sending out letters.

When COVID precautions commenced at the hospital, I was asked if I would be willing to work 2 days a week, and continue to assist the Orthopaedic Dept. I carried on doing this until recently, when, because the hospital no longer sends out hard copy letters, my role became redundant. I reverted, therefore, back to my previous role as at the Help Desk, now called a Wayfinder, where I volunteer on one day a week.

I really enjoy my work as a volunteer at Guys, otherwise I would not have stayed as long as I have done. The staff are really helpful and friendly, and it is so lovely going to volunteer there. Apart from the friendly atmosphere, and welcome I get on arrival at the hospital, it is the fact that each day fills me with job satisfaction, and the feeling of being so well supported, that keeps me going.



**Mike Sims – St George’s Hospital**

### **Mike’s Story**

After 27 years in the RAF Medical Branch, I continued in civilian healthcare, including three years as a manager in St George’s Hospital. I retired from this role, and then became a volunteer in the hospital, something which I have been doing for the last 5 years, with the last three spent in the Endoscopy Dept.

My role is a patient-facing one; greeting the patients when they arrive, and sitting with some of them who are obviously very nervous before going in for their procedures. This may also include supporting their accompanying relatives, who may also be showing signs of worry.

Once the patients have been moved back to the Recovery Ward, I spend some time with them, making drinks and light snacks, and keeping their relatives informed of their progress. Once they are ready for discharge, I escort them to the Discharge Lounge where I ensure they are joined with their relatives, and make them all hot drinks before they leave.

The personal contact with patients and their relatives/friends is the best part of the job, and one in which I feel I am able to offer support and comfort. Additionally, the doctors and nursing team are amazing, and it is a pleasure to be treated as one of their own.



**Brenda Moreton – Shopmobility Wandsworth**

### **Brenda's Story**

*I was born, brought up, and still live in, Battersea, S London. My last job before I retired was Committee Secretary and Fundraiser for St George's Hospital. This is where I met Susan, Volunteer and Welfare Manager, at the League of Remembrance. After I finally retired, Susan approached me to join the League.*

*I have always kept busy being a magistrate, nanny, Rotarian, and guide captain, to name but a few. I enjoy walking and love doing crafts of all sorts. I am still a great letter writer (mostly typed nowadays), which my family says suits me well as I always have something to say. Last, but not least, I also care for my great niece and nephew.*

*My other charity, apart from the League, is Shopmobility. I go every Tuesday to Wandsworth and take wheelchair and disabled people shopping. This is also open to all people, whether disabled or not. It is a door-to-door service, and very worthwhile; and pushing a wheelchair keeps me fit and healthy. I also fundraise as well, and am kept very busy making things for the Xmas sale.*

## MEMORIES AND THOUGHTS



**“Thank You From Jill”**

7th September 2024

Dear Susan and Rob,  
I hope you both like cats.  
Thank you for arranging a visit to the National Army Museum. I enjoyed what I saw very much and felt I hadn't done it justice. So I shall visit again but will get a bus from Victoria Station and not walk from Sloane Sq.  
It was good seeing you and Rob again and look forward to Christmas. I hope I am not being presumptuous thinking it will be St. Martin's again. See you before then Susan. Love, Patricia xx

**“Thank You From Patricia”**

## WELFARE SUPPORT

We also provide enduring support to those Remembrance Workers who, through infirmity or ill health, are no longer able to volunteer in any capacity. Our offer for these 'Honorary Remembrance Workers' covers everything from home visits, ensuring they are able to attend our social events, acknowledging birthdays and anniversaries, signposting to other organisations, financial support, and other welfare support.



**“One of Our Welfare Visits To Maureen”**

## **SOCIAL EVENTS**

Companionship, friendship, and camaraderie are what binds us all together, and at the centre of this is the provision of social events. This year, we celebrated together at our 'Spring Lunch, held in the Union Jack Club, and recently enjoyed a visit to the National Army Museum.



**“Relaxing At the National Army Museum”**

## **IN REMEMBRANCE**

Sadly, we have lost another two of our Remembrance Workers over the last 12 months. Between them, they put in many thousands of volunteering hours in support of their local communities.

Thank you for your service – we will not forget you.



**In Memoriam**

**Dawn McCall**

**Joan McLoughlin**

## THE ROLL CALL OF REMEMBRANCE WORKERS

### Active (as at 31 Aug 2024)

Mr Paul Barnsley  
Ms. Karen Barrett  
Ms. Jane Bowley  
Ms. Laura Bowley  
Mrs Betty Brack  
Mr Michael Bunce  
Mr Jack Ellis  
Mr Lawrence St Clair Fenty  
Major (Rtd) Henry J Gardiner  
Mrs Susan Gardiner  
Mr Sachin Handa  
Ms. Pat Hooper  
Mrs Dorothy Howlett  
Mrs Pat Hutton  
Mrs Georgina Kelly  
Mr Adrian Kench  
Mrs Sandra Kench  
Mrs Sue Leyland  
Miss Naomi Manikkawasagan  
Mrs Shantini Manikkawasagan  
Ms. Myriam Marriott  
Miss Toni McCabe  
Mr Robert McCall  
Miss Donna Mills  
Mr Derek Mitchell

Ms. Brenda Moreton  
Ms. Wendy Morris  
Mr Patrick Mulhern  
Ms. Marian Roiser  
Mr Martin Roscoe  
Mr Stephen Sambrook  
Mr Michael Sims  
Mrs Pat Slaven  
Ms. Avril Smith  
Mr Cyril Victor  
Mrs Patricia Walton  
Mr William Watkins  
Mrs Jill Wickenden

### Honorary

Ms. Anita Campbell  
Mrs Jane Cooper  
Mrs Pat Culver  
Mrs Sue Cypher  
Mrs Margaret Donovan  
Miss Jane Gully  
Mr Gary Lee  
Miss Catherine MacMillan  
Mrs Eileen McKinder  
Ms. Anne Rollings  
Ms. Maureen Strange

## WHERE OUR REMEMBRANCE WORKERS VOLUNTEER

AGE UK  
Autism Family Support  
Buckingham Community Hospital  
Chelsea & Westminster Hospital  
Colchester General Hospital  
Colchester Food Bank  
CWGC  
Florence Nightingale Hospice  
Guy's Hospital  
Level Best Colchester  
Oxford Asylum Welcome  
Scrap Store Wandsworth  
St George's Hospital  
St Mary's Hospital  
St Thomas' Hospital  
The Company of Nurses  
The Willen Hospice Shop  
The Royal British Legion  
The Royal Hospital Chelsea Infirmary  
The Salvation Army  
Waddesdon Manor Wildlife Trust  
Woolverton Community Foodbank

**OUR WONDERFUL DONORS AND SUPPORTERS**

# THANK YOU

Thank you so much for all the generous, philanthropic, support from our individual donors, trusts, and foundations.

**The William Brake Foundation**

**The Barratt Foundation**

**Yorkshire Building Society**

**East of England Co-op Greenstead Colchester**

## **POLICIES AND STATEMENTS**

### **Investment Policy**

The Council (the formal name for our body of Trustees) reviews the investment performance of its portfolio, as part of our Board meetings, at least three times per year. At one of these meetings, a representative from CCLA Investment Management Limited (CCLA) attends, gives a verbal briefing, and their written investment report is examined in detail. On the other occasions, a written brief is received prior to the meeting in order to inform our decisions. The charity's intention is to derive the maximum income possible in current economic conditions from its investments, and considers a minimum of a four-monthly review will satisfy this intent.

Our portfolio is invested in two COIF Charity Funds, which are monitored and supervised for the benefit of participating charities by an independent board of individuals, with considerable investment, legal and other experience. As part of its responsible approach, the COIF Charities Investment Fund Board has formally agreed to consider social, environmental, and economic factors as part of the investment process. This three-fold approach encompasses firstly the Fund's exclusions, secondly a pro-active strategy with companies, and thirdly an active corporate governance policy.

### **Reserves Policy**

The Council periodically reviews the need for, and the level of, financial reserves held by the charity. This review encompasses risk, the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of reserves.

In common with other charities, the League of Remembrance holds free reserves to ensure that our services can continue during an extended period of unforeseen reduced income or increased expenditure.

Our reserves policy is set with particular reference to the financial risks facing the charity. Our biggest risk is that our income, generated entirely from our Invested Reserve and through private donations, suddenly drops because of unforeseen factors beyond our control. In these circumstances, reserves may need to fund operating expenditure while the organisation is put back onto a stable footing.

The current review concluded that to allow the charity to be managed efficiently, and to provide a buffer for uninterrupted services if our donated income drops significantly, a Reserve which consistently generates a minimum dividend return of 50% of our average operating expenditure be maintained. Critically, this dividend is not determined by the value of our Reserve (something that has fluctuated between £1M and £1.9M over the last few years) but by the number of units held within our Reserve investment funds. Drawing down on this Reserve, therefore, carries a significant risk of reducing dividend returns, and a subsequent inability to cover critical operating costs.

We also concluded, however, that our Reserve needs to be drawn down upon as necessary to meet the ever-increasing need of our volunteers at hospitals, hospices, and other social institutions; and those other organisations/individuals we support. This will involve risk, but risk that we believe is manageable with regular scrutiny and oversight.

## **Risk Management Policy**

Risk is recorded on a Register, assessed at each of our Council Meetings, and adequate measures implemented to accept, reduce, transfer, or terminate any risks to which the charity is exposed. This assessment includes financial risks associated with the charity's investments which are addressed at each of our meetings.

## **Trustees Responsibility Statement**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity, of the incoming resources, and of the application of resources of the charity for that period.

- In preparing these financial statements, the Trustees are required to:
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed;

Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022 and the Charity (Accounts and Reports) Regulations 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:



**Geraldine Norris DL**

**Chair**

**Date:** 11 February 2025

**The League of Remembrance**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**For the year ended 31 August 2024**

**Independent examiner's report to the Trustees of The League of Remembrance ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

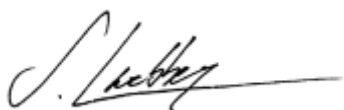
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 12 February 2025

Simon Webber BA (Hons), DChA, FCA

Kreston Reeves LLP  
Chartered Accountants  
Chichester

**The League of Remembrance**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**For the year ended 31 August 2024**

	Note	Restricted endowment funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>					
Donations and legacies	2	-	11,104	11,104	24,719
Investments	3	-	53,848	53,848	53,874
<b>Total income and endowments</b>		-	<b>64,952</b>	<b>64,952</b>	78,593
<b>Expenditure on:</b>					
Raising funds		-	50	50	546
Charitable activities	4	-	103,098	103,098	105,484
<b>Total expenditure</b>		-	<b>103,148</b>	<b>103,148</b>	106,030
<b>Net expenditure before net gains/(losses) on investments</b>		-	<b>(38,196)</b>	<b>(38,196)</b>	(27,437)
Net gains/(losses) on investments		9,896	89,975	99,871	(94,381)
<b>Net movement in funds</b>		<b>9,896</b>	<b>51,779</b>	<b>61,675</b>	(121,818)
<b>Reconciliation of funds:</b>					
Total funds brought forward		154,414	1,538,301	1,692,715	1,814,533
Net movement in funds		9,896	51,779	61,675	(121,818)
<b>Total funds carried forward</b>		<b>164,310</b>	<b>1,590,080</b>	<b>1,754,390</b>	1,692,715

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 29 to 38 form part of these financial statements.

**The League of Remembrance**  
**(A company limited by guarantee)**  
**Registered number: 00171814**

**Balance sheet**  
**As at 31 August 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Investments	10	<b>1,723,816</b>	1,643,945
		<b>1,723,816</b>	1,643,945
<b>Current assets</b>			
Debtors	11	<b>1,014</b>	954
Cash at bank and in hand		<b>34,683</b>	52,837
		<b>35,697</b>	53,791
Creditors: amounts falling due within one year	12	<b>(5,123)</b>	(5,021)
<b>Net current assets</b>		<b>30,574</b>	48,770
<b>Total assets less current liabilities</b>		<b>1,754,390</b>	1,692,715
<b>Net assets excluding pension asset</b>		<b>1,754,390</b>	1,692,715
<b>Total net assets</b>		<b>1,754,390</b>	1,692,715
<b>Charity funds</b>			
Endowment funds	13	<b>164,310</b>	154,414
Restricted funds	13	-	-
Unrestricted funds	13	<b>1,590,080</b>	1,538,301
<b>Total funds</b>		<b>1,754,390</b>	1,692,715

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Geraldine Norris DL**

Date: 11 February 2025

The notes on pages 29 to 38 form part of these financial statements.

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2024**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The League of Remembrance meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

There are no material uncertainties that cast significant doubt upon the charity's ability to continue as a going concern.

**1.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**1.4 Expenditure**

Cost of charitable expenditure includes those expenses incurred by the Remembrance Workers and costs from fundraising activities.

Expenditure is recognised in the period in which the obligation arises. Expenditure includes attributable VAT which cannot be recovered.

Costs of raising funds are those incurred in seeking voluntary contributions and do not include the costs of dissemination information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activity events and non-charitable trading.

Expenditure on charitable activities is incurred on directly on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2024**

**1. Accounting policies (continued)**

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	20% straight line
--------------------	---	-------------------

**1.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**1.10 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2024**

**1. Accounting policies (continued)**

**1.11 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

**1.12 Fund accounting**

The Council of the League of Remembrance acts as Trustee of the League of Remembrance (1914-45) Endowment Trust Fund, which is a restricted fund that must be preserved for the purpose of endowment. All contributions to the Fund are invested in the name of the League, and the investments must be kept separate from the other funds of the League, and the investments.

The remaining reserves relate to an unrestricted operating fund, generating income for the charity to use in accordance with its objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**2. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	Total funds 2023 £
Grants and donations	11,104	<b>11,104</b>	24,719
	<u>11,104</u>	<u>11,104</u>	
Total 2023	24,719	24,719	
	<u>24,719</u>	<u>24,719</u>	

**3. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	Total funds 2023 £
Income from listed investments	53,848	<b>53,848</b>	53,874
	<u>53,848</u>	<u>53,848</u>	
Total 2023	53,874	53,874	
	<u>53,874</u>	<u>53,874</u>	

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2024**

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Charitable activities	103,098	<b>103,098</b>	105,484
Total 2023	105,484	105,484	

**5. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Charitable activities	53,958	49,140	<b>103,098</b>	105,484
Total 2023	59,768	45,716	105,484	

**Analysis of direct costs**

	<b>Activities 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Grants in aid	50,670	<b>50,670</b>	56,378
Amenities	3,288	<b>3,288</b>	3,390
<b>Total 2024</b>	<b>53,958</b>	<b>53,958</b>	59,768
Total 2023	59,768	59,768	

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2024**

**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Activities 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Secretary	26,215	<b>26,215</b>	26,358
Printing, stationary and advertising	988	<b>988</b>	1,552
Insurance	345	<b>345</b>	703
Other overheads	5,251	<b>5,251</b>	2,633
Payroll	1,800	<b>1,800</b>	1,469
Rates	304	<b>304</b>	578
Rent	9,797	<b>9,797</b>	8,520
Legal and professional	13	<b>13</b>	13
Computer costs	1,025	<b>1,025</b>	620
Accountancy	3,402	<b>3,402</b>	3,270
<b>Total 2024</b>	<u>49,140</u>	<u><b>49,140</b></u>	<u>45,716</u>
Total 2023	<u>45,716</u>	<u>45,716</u>	

**6. Independent examiner's remuneration**

	<b>2024 £</b>	<b>2023 £</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b>3,450</b>	3,270
Fees payable to the Charity's independent examiner in respect of: All other services not included above	<b>1,732</b>	1,469
	<u>1,732</u>	<u>1,469</u>

**7. Staff costs**

	<b>2024 £</b>	<b>2023 £</b>
Grants-in-aid and salaries	<b>75,170</b>	80,878
Contribution to defined contribution pension schemes	<b>1,715</b>	1,858
	<u><b>76,885</b></u>	<u>82,736</u>

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2024**

**7. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

	<b>2024</b>	2023
	<b>No.</b>	No.
Remembrance Workers	<b>35</b>	40
Secretary	<b>1</b>	1
	<b>36</b>	41

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel salaries, inclusive of Employers NI and pension contributions, paid during the year were £26,215 (2023: £26,585).

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, expenses totalling £327 were reimbursed or paid directly to 1 Trustee (2023 - £103 to 1 Trustee).

**9. Tangible fixed assets**

	<b>Plant and machinery</b>
	<b>£</b>
<b>Cost or valuation</b>	
At 1 September 2023	<b>1,676</b>
At 31 August 2024	<b>1,676</b>
<b>Depreciation</b>	
At 1 September 2023	<b>1,676</b>
At 31 August 2024	<b>1,676</b>
<b>Net book value</b>	
At 31 August 2024	<b>-</b>
At 31 August 2023	<b>-</b>

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2024**

**10. Fixed asset investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 September 2023	1,643,945
Disposals	(9,466)
Revaluations	89,337
At 31 August 2024	<u>1,723,816</u>
 <b>Net book value</b>	
At 31 August 2024	<u>1,723,816</u>
At 31 August 2023	<u>1,643,945</u>

Material restrictions:

The Endowment Fund constitutes £164,307 (2023: £154,414) of the total market value. The remainder is in the Unrestricted Operating Fund.

Historical cost:

The historic cost of the investments is £987,714 (2023: £997,180).

**11. Debtors**

	<b>2024 £</b>	2023 £
<b>Due within one year</b>		
Prepayments and accrued income	1,014	954
	<u>1,014</u>	<u>954</u>

**12. Creditors: Amounts falling due within one year**

	<b>2024 £</b>	2023 £
Other taxation and social security	1,501	1,108
Other creditors	-	450
Accruals and deferred income	3,622	3,463
	<u>5,123</u>	<u>5,021</u>

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2024**

**13. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 September 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Gains/ (Losses) £</b>	<b>Balance at 31 August 2024 £</b>
<b>Unrestricted funds</b>					
Operating Fund	<b>1,538,301</b>	<b>64,952</b>	<b>(103,148)</b>	<b>89,975</b>	<b>1,590,080</b>
<b>Endowment funds</b>					
Endowment Fund	<b>154,414</b>	<b>-</b>	<b>-</b>	<b>9,896</b>	<b>164,310</b>
<b>Total of funds</b>	<b>1,692,715</b>	<b>64,952</b>	<b>(103,148)</b>	<b>99,871</b>	<b>1,754,390</b>

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2024**

**13. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 September 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>					
Operating Fund	1,651,991	78,593	(106,030)	(86,253)	1,538,301
<b>Endowment funds</b>					
Endowment Fund	162,542	-	-	(8,128)	154,414
<b>Total of funds</b>	<b>1,814,533</b>	<b>78,593</b>	<b>(106,030)</b>	<b>(94,381)</b>	<b>1,692,715</b>

**Operating Fund**

The Operating Fund is an unrestricted that is used to further the charity's objectives. The fund has arisen over many years of the charity investing large donations and legacies into various types of investments to give the charity a regular return in order to carry out its charitable activities.

**Endowment Fund**

The Council of the League acts as Trustee of the League of Remembrance (1914-45) Endowment Trust Fund, which is a restricted fund which must be preserved for the purpose of endowment. All contributions to the Fund are invested in the name of the League, and the investments must be kept separate from the other funds of the League.

The capital of the Trust Fund has been placed in the care of the charity commissioners COIF as the best way of securing the perpetuity of the Fund.

The income on this fund is to be paid to the League and to be used for general purposes in accordance with the establishment of the Fund on 26 November 1931, and is therefore restricted.

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2024**

**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Endowment funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Fixed asset investments	-	1,723,816	<b>1,723,816</b>
Current assets	164,310	(128,613)	<b>35,697</b>
Creditors due within one year	-	(5,123)	<b>(5,123)</b>
<b>Total</b>	<b>164,310</b>	<b>1,590,080</b>	<b>1,754,390</b>

**Analysis of net assets between funds - prior period**

	<b>Endowment funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Fixed asset investments	154,414	1,489,531	1,643,945
Current assets	-	53,791	53,791
Creditors due within one year	-	(5,021)	(5,021)
<b>Total</b>	<b>154,414</b>	<b>1,538,301</b>	<b>1,692,715</b>

**15. Operating lease or licence commitments**

At 31 August 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2024 £</b>	<b>2023 £</b>
Not later than 1 year	<b>1,770</b>	3,938

**16. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

**17. Related party transactions**

There were no related party transactions during the period (2023: £nil).



**THE LEAGUE OF REMEMBRANCE**

England & Wales - Charity number 213364

---

# Accounts

---



The League of  
Remembrance

Unlocking opportunities for  
veterans and retired nurses

# ANNUAL REPORT AND ACCOUNTS 2023



**“Our Christmas Get-Together”**

**The League of**



**Remembrance**

---

**We, the undersigned, commit to honour the Armed Forces Covenant and support the Armed Forces Community. We recognise the value Serving Personnel, both Regular and Reservists, Veterans and military families contribute to our business and our country.**

Signed on behalf of:

**The League of Remembrance**

Ian Taylor MBE

Chair, League of Remembrance

10 December 2020



The League of  
Remembrance

Unlocking opportunities for  
veterans and retired nurses

**“Proud To Support the Covenant”**

# CONTENTS

Foreword By Chair	4
Overview of Our Services and Administration	5
Structure, Governance and Management	6 - 7
Our Trustees' Report	8 - 21
Independent Examiners Report	22 - 35



**William and Pat**  
**“Ten Years Dedicated Service”**

# FOREWORD

In my second year as Chair, I take great pleasure in introducing our 102nd Annual Report.

Firstly, I wish to formally record my grateful thanks to Anthea Stock, who has finally decided to step down as a Trustee after 13 years in post. During this time, she delivered a wealth of ideas, support, and sound advice, a huge contribution for which we are all extremely grateful.

It is also timely to welcome a new Trustee, Chris Eberhardie, into our 'family.' Chris brings much to us, including nursing knowledge, both national and international, service with the Queen Alexandra's Royal Army Nursing Corps (QARANC), and her strong connection to the Parachute Regiment. These additions to our skill base will be invaluable as we progress our development strategy, a subject I alluded to in our last report.

So, what have we done. Firstly, and most importantly, we have continued to provide full support to our loyal, committed, Remembrance Workers, who form the core of what we do and why, and who do so much to assist our local communities. In order to maintain and improve our charitable impact and reach, however, we have now widened the scope of our support to include deserving individuals, and projects that support the veteran community. This approach has been implemented slowly and carefully, in order to ensure that our efforts are focussed on high-impact interventions. To date, this has resulted in us supporting one project in Hampshire, and two individuals in Colchester.

The Hampshire project involves veterans helping to restore public footpaths, and will begin in Nov 2023; we provide one individual, a blind Afghan interpreter called Wali Noori, with physiotherapy and moral support in order to maximise his chances at the forthcoming Invictus Games, and we wish him every success in his endeavours; and we have provided training support, and enabled a work placement, to improve a disabled individual's chances of finding paid employment. A positive start, therefore, and one which we intend to develop further over the next 12 months.

We believe this 'hybrid' approach is key to delivering success in the rapidly-changing charitable world, one in which we believe relatively small interventions can achieve the greatest impact on the quality of people's lives.

Again, none of this would be possible without the generosity of those organisations that have supported us financially, and in kind, some for a considerable number of years. Your generosity has had a huge impact on both individuals, and organisations, and for this we are extremely grateful.

Key to our success has been the loyalty, and selfless commitment, of our Remembrance Workers, who support our communities so well; my fellow Trustees and core team, who are fully committed to continuous improvement and results; the organisations that welcome our volunteers, and utilise their skills to best effect; and last, but not least; our donors for their incredible ongoing support.

Our foundations strengthen, as does our resolve and commitment to improving lives and communities, and I look to 2024, and beyond, with confidence and optimism. Thank you, one and all.



**Geraldine Norris DL**

# OVERVIEW OF OUR SERVICES

The League of Remembrance provides enduring and practical support to our Armed Forces veterans, their widows, and dependants, and to retired nursing staff. We began our work in 1915 and are proud that now, as we progress through our second 100 years of service to the community, we look to continue and expand our operations.

## ADMINISTRATION

<b>THE LEAGUE OF REMEMBRANCE</b>  142 Buckingham Palace Road LONDON SW1W 9TR  020 7881 0987	<b>INDEPENDENT EXAMINER</b>  Kreston Reeves 9 Donnington Park 85 Birdham Road CHICHESTER PO20 7AJ
<b>INFORMATION</b>  <a href="mailto:info@leagueofremembrance.com">info@leagueofremembrance.com</a>  <a href="http://www.leagueofremembrance.org.uk">www.leagueofremembrance.org.uk</a>  <a href="https://www.facebook.com/leagueofremembrance">@LofR1915</a>  <a href="https://www.facebook.com/leagueofremembrance">https://www.facebook.com/leagueofremembrance</a>	<b>BANKER</b>  Metro Bank 1 Southampton Row LONDON WC1B 5HA
<b>REGISTERED CHARITY NUMBER</b>  213364	<b>INVESTMENT MANAGER</b>  CCLA One Angel Lane LONDON EC4R 3AB
<b>COMPANY REGISTRATION NUMBER</b>  00171814	

# STRUCTURE, GOVERNANCE AND MANAGEMENT

The League of Remembrance is a Charitable Company governed by a Memorandum of Association and Articles of Association last amended by Special Resolution in 2020.

Our Chief Executive, known as the Secretary, is responsible to the Council (the Trustees) for the management of all operations, and is directly answerable and accountable to the Chair of Council. Council members are ultimately responsible for all matters concerning governance, strategic direction, legal operation, and financial probity. They are selected for the working knowledge they have of charity-related activities, and the individual skills they can contribute to the charity's direction.

## **Patron**

General The Lord Richards of Herstmonceux GCB CBE DSO DL

## **President**

Mr Ian Taylor MBE

## **Vice-President**

Mr Geoffrey Redman-Brown MA

## **Chair**

Ms Geraldine Norris DL

## **Vice Chair**

Ms Philippa Clare

## **Council Members**

Mrs Christine Eberhardie TD  
Mrs Sarah Jones  
Mrs Sarah Chapman Galley

## **Charity Ambassador**

Mr Kenneth Bellringer

## **Secretary**

Major Rob Thomas

## **Volunteer and Welfare Manager**

Mrs Susan Taleghany

# MEET OUR COUNCIL

**Geraldine Norris DL** is a Fellow of the Royal Society of Arts, Member of the Chartered Institute of Public Relations, and a Member of the Institute of Fundraising. Formerly Corporate Affairs Director EMEA of a global real estate company and Director of Operations for a national charity, she is currently Chair of Trustees of an independent school that recovers children that are so severely bullied that they self-exclude from school. She joined the First Aid Nursing Yeomanry (FANY) in 2006 and served on its Board for five years with responsibility for recruitment and fundraising, and is also a Freeman of the City of London and a Liveryman of The Worshipful Company of Farriers. Geraldine was commissioned as a Deputy Lieutenant of Greater London in 2022.

**Philippa Clare** is a passionate advocate for community, taking every opportunity to champion well-being, inclusivity, and collaboration. She has an extensive project development, communications, and fundraising background; a career built predominantly in the charity sector, spanning such organisations as Veterans Outreach Support, BAE Systems; The Prince's Trust and Help for Heroes. She is currently studying with the Open University to gain an MSc in Psychology. And, when not working, is happiest out at sea, or singing. Or both!

**Sarah Chapman Galley** is Head of Product Governance at an investment bank, and a chartered management accountant with close to two decades' experience in financial services accounting, analytics, and risk management across asset classes, with a focus on FIC. As well as product expertise, Sarah has specialised in investment banking cost management, a skill which she has adapted towards her volunteering efforts in the charity and education sectors.

Sarah attended Wharton Business School's Women's Executive Leadership Programme and featured in Brummell Magazine's "Top 30 Ones to Watch" 2017, a celebration of rising stars in the City of London. Sarah champions diversity in the workplace and as a mother to two young children is passionate about being a visible mother in the City.

**Chris Eberhardie TD** is a retired general and neuroscience nurse. She gained experience in various parts of the UK and Belgium, and has also worked with national and international nursing organisations. In 1979, Chris was elected as the first Chair of the European Association of Neuroscience Nurses, and was elected Vice-President of the World Federation of Neuroscience Nurses. Her research has centred around nutrition support in Traumatic Brain Injuries.

Chris joined the QARANC Reserve in 1970, and for most of the next 30 years was in the Army Neurosurgical Team. She was awarded the Territorial (Efficiency) Decoration in 1982, the First Clasp in 1988, and the 2nd Clasp in 1994.

On retirement, Chris lived in France until the death of her husband in 2015, at which point she returned to England to start a new career in the history of military medicine, and taking up volunteering in military charities.

# TRUSTEES REPORT

We, the Trustees, are pleased to present the Annual Trustees' Report and consolidated financial statements of the Charity. These financial statements comply with The League of Remembrance Governing Document, the Charities Act 2022, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## OUR CHARITABLE OBJECTS

The relief of persons who are in need, hardship, or distress, or suffering from loneliness and who are either/or:

- Widows or dependants of former members (whether alive or dead) of the Armed Forces of the Crown (veterans).
- Widows or dependants of other persons who have been killed or incapacitated in or through war or civil disaster or other exceptional circumstances.
- Former members of the Armed Forces of the Crown (veterans).
- Retired members of the nursing profession.

The relief of persons in need who are sick, convalescent, disabled, or infirm by relieving their suffering or assisting their recovery.

## OUR CORE SERVICE

We provide direct, practical, and enduring support to Armed Forces veterans, their widows, and families, as well as to retired nurses and other clinical staff. The people we work with have given years of service to our communities and now, perhaps nearing, or following retirement, want to continue to do this for as long as they are able. Some may also have lost their purpose in life, perhaps due to bereavement or illness. Whichever, we are there to help get them continue to feel valued and to contribute to our communities.

As a charity, with over 100 years of experience, we strongly believe that helping people fulfil a need is not just about giving them the tools to enhance their health and well-being, but about them playing a full role in the process too.

We achieve this through volunteer placements, based on the principle of *'helping people, to help themselves, by helping others.'*

## VOLUNTEERING PLACEMENTS

The core of what we do is volunteering. Today we continue to provide support to 41 retired nurses and veterans, and their widows and dependants, who serve as voluntary Remembrance Workers, helping in hospitals, hospices, and community organisations, mainly across London, but also in Buckinghamshire and Essex. Our model is unique in this field, in that apart from bringing fresh purpose to their lives we both enable and direct our beneficiaries in giving of their time, skills and experience to our hospitals, hospices and

other institutions, thereby returning much greater value to the community and the individual than could ever be afforded otherwise.

## **WELFARE**

We also provide enduring support to those Remembrance Workers who, through infirmity or ill health, are no longer able to volunteer in any capacity. Our offer for these 'Honorary Remembrance Workers' covers everything from home visits, ensuring they are able to attend our social events, acknowledging birthdays and anniversaries, signposting to other organisations, financial support, and attendance at funerals.



**“One of Our Welfare Visits To Maureen”**

## **SOCIAL EVENTS**

Companionship, friendship, and camaraderie are what binds us all together, and at the centre of this is the provision of social events. This year, we celebrated the New Year with a 'Festive Lunch' at the Union Jack Club, and recently enjoyed a visit to the London Docklands Museum.



**“Relaxing After Our AGM And Festive Lunch”**

## OUR REMEMBRANCE WORKERS STORIES, THOUGHTS AND MEMORIES



### Mike

*"I trained as a Paramedic in the RAF and served for 28 years in several areas of healthcare, including hospitals, medical centres and on aeromedical flights around the world, including bringing casualties back from the Falklands Conflict. I had a great career and I retired as a Flight Lieutenant in 1995. I continued in healthcare management roles until retirement.*

*I have now been volunteering at St George's in several clinical areas for 4 years. A wonderful way to give something back to the community and to patients who may need reassurance and comfort before undergoing medical procedures. Great friends with other volunteers who feel the same as myself."*



### Sue

*"I became a Remembrance Worker in April 2014, having volunteered at Buckingham Community Hospital (BCH) for a couple of years before. During my working life I was an administrator at first Oxford and then the Open University. I also spent a couple of years as an Activities Co-ordinator in a care home.*

*I think I was the first Remembrance Worker in Buckinghamshire and now there are about 20 others. I immensely enjoy the two mornings a week I spend at BCH. I serve hot drinks to our in-patients, chat, and lead activities with patients if this is appropriate.*

*The therapy team has expanded slightly, so there is more chance of a daily exercise class and therefore activities, for example work puzzles, quizzes, discussion.*

*During the pandemic BCH was closed, so I contacted NHS Volunteer Responders to become a Check in and Chat volunteer. Working for the League provides a structure to my week, and social contact both with staff and patients, and I am very grateful for this opportunity."*

## Gary

*"Having retired from the London Ambulance Service nearly four years ago, I continue to enjoy working on the front line but now with the East of England Ambulance Service. The days are never the same, my patients vary in age, nationality, and gender but they all have one thing in common, the need for medical help.*

*One thing I do really enjoy is meeting up with the volunteers within The League of Remembrance, who all have a story to tell, and are so enthusiastic in the roles they undertake. I hope everyone has had a good 2023 and all the very best for 2024."*



*"Once, we were parked up having our break, when we were approached by a cub leader who said her group would soon be arriving for a walk, and could they please have a look around your ambulance.*

*10 minutes later a group of smiling young girls arrived, and for the next 15 minutes, were given a talk by myself, and my colleague about ourselves, the vehicle and equipment and what a front line crew undertakes each day – they all left in a very happy mood indeed."*



## Jim and Sue

*"I remember that, shortly after retiring from the Army and a lifetime of military service with the RA, AAC and latterly ACF, my wife Sue, and I, felt a void in our lives. In a quest to fill this, and give back to society, we embarked on a volunteering journey that would not only utilise our skills, but also make a meaningful difference in the lives of others. In early 2014, therefore, we started volunteering twice a week in our local Age UK high street shop. Our roles encompassed a wide range of tasks, including receiving goods, sorting, tagging, ironing, cleaning, pricing, and re-stocking.*

*The following year we were fortunate to meet Susan Taleghany and join the League of Remembrance (LOR) - later we met, and appreciated the company and energy, of Rob Thomas. This brought us a sense of belonging, worth and value that resonated with our military experience, and interacting with fellow veterans, and retired nurses, allowed us to recapture the camaraderie and shared values that were an integral part of our past. The often-unspoken support provided by the LOR remains a source of great reassurance in our lives.*

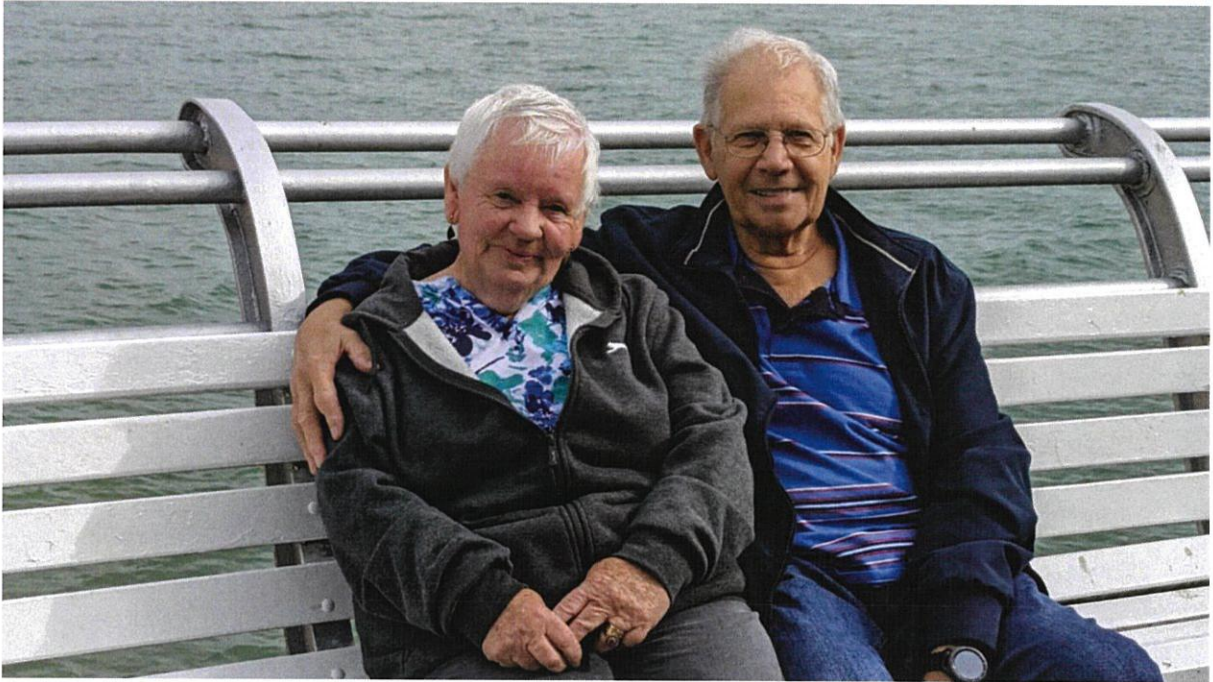
*After a while I took over the responsibilities of local PAT tester and IT assistant, and Sue became more involved in clothing and linen. Then, in a turn of events, just before Xmas 2018 we were made 'redundant' as Age UK Bucks closed its shop to concentrate elsewhere.*

*Undeterred, we quickly began volunteering with Forces Support, and then for the Florence Nightingale Hospice, where we put our skills and experience to good use. However, in Mar 20 the Covid 19 lockdowns hit, and, due to our age putting us at higher risk, we were temporarily sent home.*

*During this time, we helped neighbours, taking on tasks like dog walking and grocery shopping. It was a delight to be of help, rather than a burden, during these challenging times.*

*Not until May 21 were we finally able to fully resume our volunteering activities, by which time the charity's showroom had moved to new premises, Sue and I still continue to volunteer, taking immense satisfaction in the knowledge that we are once again playing a vital role in helping fund our local hospice.*

*We enjoy the spirit and camaraderie of the LOR and also feel we have found our place in the world of volunteering, one which not only fills a gap in our lives, but makes a positive contribution to the lives of others in the process."*



## “Jim and Sue – A Well-Earned Break”

### **Rob and Dawn**

*“My wife Dawn, and I, have volunteered at St George’s Hospital, London, for 12 years now. She has worked mainly in the Day Surgery Unit, whilst I have tried many things, including gardening and wayfinding.*

*Our volunteering was interrupted for 18 months during Covid, and I spent a lot of this time visiting my friend, Tom. He was also a volunteer, but sadly had a bad fall at home that left him paralyzed from the neck down. I visited him both at hospital, and at his home, in an effort to keep his spirits up.*

*Sadly, he was unlucky enough to contract Covid and, after a short stay in hospital, passed away soon after – I do miss him.*

*On my return to volunteering, I ended up doing Tom’s old job in the Wayfinding Dept. I find it very rewarding, and it gives me the chance to meet lots of people. Many of these stop on their way out to thank me, and I find that very rewarding. I hope I can continue in this role for some time yet.*

Patricia

Dear Susan and Rob,  
Thank you both for the special day you gave me and for the presentation. It was so kind of you and my job for the League is a joy. I love every minute there. I even follow Kevin when he gives his talks. I have become his groupie. His talks and the museum visitors are so interesting.  
Come and visit soon.  
Love and good wishes,  
Patricia (Walton) xx

## **IN REMEMBRANCE**

Sadly, we have lost another six of our Remembrance Workers over the last 12 months. Between them, they put in many thousands of volunteering hours in support of their local communities.

Thank you for your service – we will not forget you.



### **In Memoriam**

**Vera Connick**

**Wycliffe Douglas**

**Lola Holder**

**Fritz Luthi**

**James McGeever**

**Christine Sambrook**

## THE ROLL CALL OF REMEMBRANCE WORKERS

### Active (as at 31 Aug 2023)

Mr Paul Barnsley  
Ms. Karen Barrett  
Ms. Jane Bowley  
Ms. Laura Bowley  
Mrs Betty Brack  
Mr Michael Bunce  
Mrs Elaine Cresswell  
Mr Jack Ellis  
Mr Lawrence St Clair Fenty  
Major (Rtd) Henry J Gardiner  
Mrs Susan Gardiner  
Mr Sachin Handa  
Ms. Pat Hooper  
Mrs Dorothy Howlett  
Mrs Pat Hutton  
Mrs Georgina Kelly  
Mr Adrian Kench  
Mrs Sandra Kench  
Mr Gary Lee  
Mrs Sue Leyland  
Miss Naomi Manikkawasagan  
Mrs Shantini Manikkawasagan  
Ms. Myriam Marriott  
Miss Toni McCabe  
Mrs Dawn McCall  
Mr Robert McCall  
Miss Donna Mills  
Mr Derek Mitchell

Ms. Brenda Moreton  
Ms. Wendy Morris  
Ms. Marian Roiser  
Mr Martin Roscoe  
Mr Stephen Sambrook  
Mr Michael Sims  
Mrs Pat Slaven  
Ms. Avril Smith  
Mr Cyril Victor  
Mrs Patricia Walton  
Mr William Watkins  
Mrs Jill Wickenden

### Honorary

Ms. Anita Campbell  
Mrs Jane Cooper  
Mrs Pat Culver  
Mrs Sue Cypher  
Mrs Margaret Donovan  
Miss Jane Gully  
Miss Catherine MacMillan  
Mrs Eileen McKinder  
Ms. Joan McLoughlin  
Ms. Anne Rollings  
Ms. Maureen Strange

## WHERE OUR REMEMBRANCE WORKERS VOLUNTEER

AGE UK  
Autism Family Support  
Buckingham Community Hospital  
Chelsea & Westminster Hospital  
Colchester General Hospital  
Colchester Food Bank  
CWGC  
Florence Nightingale Hospice  
Guy's Hospital  
Level Best Colchester  
Oxford Asylum Welcome  
Scrap Store Wandsworth  
St George's Hospital  
St Mary's Hospital  
St Thomas' Hospital  
The Company of Nurses  
The Willen Hospice Shop  
The Royal British Legion  
The Royal Hospital Chelsea Infirmary  
The Salvation Army  
Waddesdon Manor Wildlife Trust  
Woolverton Community Foodbank

**OUR WONDERFUL DONORS AND SUPPORTERS**

# THANK YOU

Thank you so much for all the generous philanthropic support from our individual donors, trusts, and foundations.

**The William Brake Foundation**

**The Veterans Foundation**

**Brett Vale Golf Club**

**Colchester Personnel Recovery Centre**

**East of England Co-op Greenstead**

**Mrs E McKinder**

**Mr Fritz Luthi**

**Ms Linda Knox**

## **POLICIES AND STATEMENTS**

### **Investment Policy**

The Council (the formal name for our body of Trustees) reviews the investment performance of its portfolio, as part of our Board meetings, at least three times per year. At one of these meetings, a representative from CCLA Investment Management Limited (CCLA) attends, gives a verbal briefing, and their written investment report is examined in detail. On the other occasions, a written brief is received prior to the meeting in order to inform our decisions. The charity's intention is to derive the maximum income possible in current economic conditions from its investments, and considers a minimum of a four-monthly review will satisfy this intent.

Our portfolio is invested in two COIF Charity Funds, which are monitored and supervised for the benefit of participating charities by an independent board of individuals, with considerable investment, legal and other experience. As part of its responsible approach, the COIF Charities Investment Fund Board has formally agreed to consider social, environmental, and economic factors as part of the investment process. This three-fold approach encompasses firstly the Fund's exclusions, secondly a pro-active strategy with companies, and thirdly an active corporate governance policy.

### **Reserves Policy**

The Council periodically reviews the need for, and the level of, financial reserves held by the charity. This review encompasses risk, the nature of the income and expenditure streams, the need to match variable income with fixed commitments, and the nature of reserves.

In common with other charities, the League of Remembrance holds free reserves to ensure that our services can continue during an extended period of unforeseen reduced income or increased expenditure.

Our reserves policy is set with particular reference to the financial risks facing the charity. Our biggest risk is that our income, generated entirely from our Invested Reserve and through private donations, suddenly drops because of unforeseen factors beyond our control. In these circumstances, reserves may need to fund operating expenditure while the organisation is put back onto a stable footing.

The current review concluded that to allow the charity to be managed efficiently, and to provide a buffer for uninterrupted services if our donated income drops significantly, a Reserve which consistently generates a minimum dividend return of 50% of our average operating expenditure be maintained. Critically, this dividend is not determined by the value of our Reserve (something that has fluctuated between £1M and £1.9M over the last few years) but by the number of units held within our Reserve investment funds. Drawing down on this Reserve, therefore, carries a significant risk of reducing dividend returns, and a subsequent inability to cover critical operating costs.

We also concluded, however, that our Reserve needs to be drawn down upon as necessary to meet the ever-increasing need of our volunteers at hospitals, hospices, and other social institutions; and those other organisations/individuals we support. This will involve risk, but risk that we believe is manageable with regular scrutiny and oversight.

## **Risk Management Policy**

Risk is assessed at each of our Council Meetings and adequate measures are implemented to accept, reduce, transfer, or terminate any risks to which the charity is exposed. This assessment includes financial risks associated with the charity's investments, which are addressed at each of our meetings.

## **Trustees Responsibility Statement**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity, of the incoming resources, and of the application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed;
- Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Charities Act 2022 and the Charity (Accounts and Reports) Regulations 2015. They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, and signed on their behalf by:



22 FEBRUARY 2024

**Geraldine Norris DL**

**Chair**

**The League of Remembrance**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**for the year ended 31 August 2023**

**Independent examiner's report to the Trustees of The League of Remembrance ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

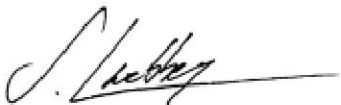
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 23 February 2024

Simon Webber BA (Hons), DChA, FCA

Kreston Reeves LLP  
Chartered Accountants  
Chichester

The League of Remembrance  
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)  
for the year ended 31 August 2023

	Note	Unrestricted funds 2023 £	Restricted endowment fund 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>					
Donations and legacies	2	24,719	-	24,719	28,866
Investments	3	53,874	-	53,874	53,979
<b>Total income and endowments</b>		<b>78,593</b>	<b>-</b>	<b>78,593</b>	<b>82,845</b>
<b>Expenditure on:</b>					
Raising funds		546	-	546	524
Charitable activities	4	105,484	-	105,484	110,065
<b>Total expenditure</b>		<b>106,030</b>	<b>-</b>	<b>106,030</b>	<b>110,589</b>
<b>Net expenditure before net losses on investments</b>		<b>(27,437)</b>	<b>-</b>	<b>(27,437)</b>	<b>(27,744)</b>
Net losses on investments		(86,253)	(8,128)	(94,381)	(25,358)
<b>Net movement in funds</b>		<b>(113,690)</b>	<b>(8,128)</b>	<b>(121,818)</b>	<b>(53,102)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,651,991	162,542	1,814,533	1,867,635
Net movement in funds		(113,690)	(8,128)	(121,818)	(53,102)
<b>Total funds carried forward</b>		<b>1,538,301</b>	<b>154,414</b>	<b>1,692,715</b>	<b>1,814,533</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 25 to 35 form part of these financial statements.

**The League of Remembrance**  
**(A company limited by guarantee)**  
**Registered number: 00171814**

**Balance sheet**  
**as at 31 August 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	10	1,643,945	1,738,326
<b>Current assets</b>			
Debtors	11	954	953
Cash at bank and in hand		52,837	80,577
		<u>53,791</u>	<u>81,530</u>
Creditors: amounts falling due within one year	12	(5,021)	(5,323)
		<u>48,770</u>	<u>76,207</u>
<b>Net current assets</b>		<u>48,770</u>	<u>76,207</u>
<b>Total net assets</b>		<u>1,692,715</u>	<u>1,814,533</u>
<b>Charity funds</b>			
Endowment funds	13	154,414	162,542
Restricted funds	13	-	-
Unrestricted funds	13	1,538,301	1,651,991
<b>Total funds</b>		<u>1,692,715</u>	<u>1,814,533</u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Geraldine Norris DL**  
 (Chair of Trustees)

Date: 22 FEBRUARY 2024

The notes on pages 25 to 35 form part of these financial statements.

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2023**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The League of Remembrance meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

There are no material uncertainties that cast significant doubt upon the charity's ability to continue as a going concern.

**1.3 Income**

All income is recognised at the point the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**1.4 Expenditure**

Cost of charitable expenditure includes those expenses incurred by the Remembrance Workers and costs from fundraising activities.

Expenditure is recognised in the period in which the obligation arises. Expenditure includes attributable VAT which cannot be recovered.

Costs of raising funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2023**

**1. Accounting policies (continued)**

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	- 20% straight line
--------------------	---------------------

**1.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**1.10 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2023**

**1. Accounting policies (continued)**

**1.11 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

**1.12 Fund accounting**

The Council of the League of Remembrance acts as Trustee of the League of Remembrance (1914-45) Endowment Trust Fund, which is a restricted fund that must be preserved for the purpose of endowment. All contributions to the Fund are invested in the name of the League, and the investments must be kept separate from the other funds of the League. The income from these reserves are expendable.

The remaining reserves relate to an unrestricted operating fund, generating income for the charity to use in accordance with its objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Grants and donations	24,719	-	<b>24,719</b>	28,866
Total 2022	<u>18,641</u>	<u>10,225</u>	<u><b>28,866</b></u>	

**3. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Income from listed investments	53,874	<b>53,874</b>	53,979
Total 2022	<u>53,979</u>	<u><b>53,979</b></u>	

The League of Remembrance  
(A company limited by guarantee)

Notes to the financial statements  
for the year ended 31 August 2023

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Charitable activities	105,484	-	<b>105,484</b>	110,065
Total 2022	<u>89,500</u>	<u>20,565</u>	<u>110,065</u>	

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	59,768	45,716	<b>105,484</b>	110,065
Total 2022	<u>66,926</u>	<u>43,139</u>	<u>110,065</u>	

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Grants in aid	56,378	<b>56,378</b>	63,055
Amenities	3,390	<b>3,390</b>	3,871
	<u>59,768</u>	<u>59,768</u>	<u>66,926</u>
Total 2022	<u>66,926</u>	<u>66,926</u>	

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2023**

**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Activities 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Secretary	26,358	<b>26,358</b>	25,585
Printing, stationery and advertising	1,552	<b>1,552</b>	1,551
Insurance	703	<b>703</b>	441
Other overheads	2,633	<b>2,633</b>	1,423
Payroll	1,469	<b>1,469</b>	1,469
Rates	578	<b>578</b>	563
Rent	8,520	<b>8,520</b>	8,369
Legal and professional	13	<b>13</b>	-
Computer costs	620	<b>620</b>	660
Accountancy	3,270	<b>3,270</b>	3,078
	<u>45,716</u>	<u><b>45,716</b></u>	<u>43,139</u>
Total 2022	<u>43,139</u>	<u>43,139</u>	

Included in support costs above are governance costs totalling £3,270 (2022: £3,078). These costs include accountancy and independent examination fees.

**6. Independent examiner's remuneration**

	<b>2023 £</b>	<b>2022 £</b>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<b>3,270</b>	3,078
Fees payable to the charity's independent examiner in respect of: Payroll services	<u><b>1,469</b></u>	<u>1,469</u>

**7. Staff costs**

	<b>2023 £</b>	<b>2022 £</b>
Grants-in-aid and salaries	<b>80,878</b>	86,972
Contribution to defined contribution pension schemes	<b>1,858</b>	1,668
	<u><b>82,736</b></u>	<u>88,640</u>

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2023**

**7. Staff costs (continued)**

The average number of persons employed by the charity during the year was as follows:

	<b>2023</b>	2022
	<b>No.</b>	No.
Remembrance workers	<b>40</b>	43
Secretary	<b>1</b>	1
	<b>41</b>	44

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel salaries, inclusive of Employers NI and pension contributions, paid during the year were £26,538 (2022: £25,585).

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, expenses totalling £103 were reimbursed or paid directly to one of the trustees (2022: £NIL)

**9. Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	
At 1 September 2022	<b>1,676</b>
At 31 August 2023	<b>1,676</b>
<b>Depreciation</b>	
At 1 September 2022	<b>1,676</b>
At 31 August 2023	<b>1,676</b>
<b>Net book value</b>	
At 31 August 2023	-
At 31 August 2022	-

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2023**

**10. Fixed asset investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 September 2022	1,738,326
Revaluations	(94,381)
At 31 August 2023	<u>1,643,945</u>
<b>Net book value</b>	
At 31 August 2023	<u>1,643,945</u>
At 31 August 2022	<u>1,738,326</u>

**Material restrictions:**

The Endowment Fund constitutes £154,414 (2022: £162,542) of the total market value. The remainder is in the Unrestricted Operating Fund.

**Historical cost:**

The historical cost of the investments is £997,180 (2022: £997,180).

**11. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Due within one year</b>		
Prepayments and accrued income	954	953
	<u>954</u>	<u>953</u>

**12. Creditors: Amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Other taxation and social security	1,108	1,210
Other creditors	450	769
Accruals and deferred income	3,463	3,344
	<u>5,021</u>	<u>5,323</u>

The League of Remembrance  
(A company limited by guarantee)

Notes to the financial statements  
for the year ended 31 August 2023

13. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>					
Operating Fund	1,651,991	78,593	(106,030)	(86,253)	1,538,301
<b>Endowment funds</b>					
Endowment Fund	162,542	-	-	(8,128)	154,414
<b>Total of funds</b>	<b>1,814,533</b>	<b>78,593</b>	<b>(106,030)</b>	<b>(94,381)</b>	<b>1,692,715</b>

The League of Remembrance  
(A company limited by guarantee)

Notes to the financial statements  
for the year ended 31 August 2023

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>					
Operating Fund	1,691,716	72,620	(90,024)	(22,321)	1,651,991
<b>Endowment funds</b>					
Endowment Fund	165,579	-	-	(3,037)	162,542
<b>Restricted funds</b>					
The Armed Forces Covenant Fund Trust	10,340	-	(10,340)	-	-
The National Lottery Community Fund	-	9,686	(9,686)	-	-
RLC Association	-	539	(539)	-	-
	10,340	10,225	(20,565)	-	-
<b>Total of funds</b>	<b>1,867,635</b>	<b>82,845</b>	<b>(110,589)</b>	<b>(25,358)</b>	<b>1,814,533</b>

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2023**

**Operating Fund**

The Operating Fund is an unrestricted fund that is used to further the charity's objectives. The fund has arisen over many years of the charity investing large donations and legacies into various types of investments to give the charity a regular return in order to carry out its charitable activities.

**Endowment Fund**

The Council of the League acts as Trustee of the League of Remembrance (1914-45) Endowment Trust Fund, which is a restricted fund which must be preserved for the purpose of endowment. All contributions to the Fund are invested in the name of the League, and the investments must be kept separate from the other funds of the League.

The capital of the Trust Fund has been placed in the care of the charity commissioners COIF as the best way of securing the perpetuity of the Fund.

The income of this fund is to be paid to the League and to be used for general purposes in accordance with the establishment of the Fund on 26 November 1931 and is therefore restricted.

**Restricted Funds**

No restricted funds were received during the year.

**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Fixed asset investments	1,489,531	154,414	<b>1,643,945</b>
Current assets	53,791	-	<b>53,791</b>
Creditors due within one year	(5,021)	-	<b>(5,021)</b>
<b>Total</b>	<b>1,538,301</b>	<b>154,414</b>	<b>1,692,715</b>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Fixed asset investments	1,575,784	162,542	1,738,326
Current assets	81,530	-	81,530
Creditors due within one year	(5,323)	-	(5,323)
<b>Total</b>	<b>1,651,991</b>	<b>162,542</b>	<b>1,814,533</b>

**The League of Remembrance**  
(A company limited by guarantee)

**Notes to the financial statements**  
**for the year ended 31 August 2023**

**15. Operating lease commitments**

At 31 August 2023 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2023</b>	2022
	£	£
Not later than 1 year	<b>3,938</b>	5,550
Later than 1 year and not later than 5 years	-	3,938
	<u><b>3,938</b></u>	<u>9,488</u>

**16. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

**17. Related party transactions**

There were no related party transactions during the period (2022: £nil).

**THE LEAGUE OF REMEMBRANCE**

England & Wales - Charity number 213364

---

# Accounts

---



The League of  
Remembrance

Unlocking opportunities for  
veterans and retired nurses

# ANNUAL REPORT AND ACCOUNTS 2022



**James and Susan**

**The League of**



**Remembrance**

**ARMED FORCES  
COVENANT**

---

**We, the undersigned, commit to honour the Armed Forces Covenant and support the Armed Forces Community. We recognise the value Serving Personnel, both Regular and Reservists, Veterans and military families contribute to our business and our country.**

Signed on behalf of:

**The League of Remembrance**

Ian Taylor MBE

Chair, League of Remembrance

10 December 2020



The League of  
Remembrance

Unlocking opportunities for  
veterans and retired nurses

**“Proud To Support the Covenant”**

# CONTENTS

Foreword	4 - 5
Overview of Our Services and Administration	6
Structure, Governance and Management	6 - 8
Our Trustees' Report	9 – 20
Independent Examiners Report	21 - 34



## “Ten Years Dedicated Service”

# FOREWORD

I take immense pleasure in introducing this, our 101st Annual Report, and my first in the role of Chair, having succeeded Ian Taylor in May 2022.

Firstly, I wish to formally record my grateful thanks to Ian for all his hard work during the six years he was at the helm. During this period, we witnessed, perhaps, the most severe disruption to normal life that most of us have experienced in our lifetime. Under his careful stewardship, and solid support from the Council, we successfully navigated our way through the pandemic, and are now looking ahead with great optimism.

It has been a year of positive change and development within The League of Remembrance, a period tempered, however, by the sad loss of some of our Remembrance Workers – their marvellous contribution and service is recognized later in this report.

So, what are these changes and developments? We have a new Patron, General The Lord Richards of Herstmonceux GCB CBE DSO DL who, having served us so well as President over the years, kindly agreed to step into the gap left by Field Marshal 'Dwin'. Ian Taylor, has moved into the vacant President role, and Philippa Clare to Vice-Chair. I am grateful to both Ian and Philippa for their continued support.

We are also currently in the process of broadening, and deepening, the knowledge and skills within our Council, something that I believe is absolutely essential if we are to keep pace within the fast-changing veteran environment. To do this, we have identified key areas that require strengthening, and are currently seeking expressions of interest through a focussed advertising campaign.

Extending our reach is another key area of development. Our heritage is to support both veteran families and retired nurses. To this end, we are identifying geographical, and other, areas of need where our help and support would be useful.

We will continue to strive to meet both the current and future needs faced by our veteran and retired nurses' communities. The pandemic, which has been swiftly followed by an emerging cost-of-living crisis, has resulted in increasing financial, welfare and social needs, a situation that we are planning for, and that we are confident we can meet. Our operating model, based around an individual and very personalised programme of support, will be essential in helping our Remembrance Workers maintain their health and well-being over the next 12 months. This will be achieved through our maintained, or increased, volunteer support opportunities with a number of organisations.

None of this, of course, would be possible without the generosity of those organisations that have donated to us over the last 12 months. Thank you – your support, both this and in previous years, has been outstanding and is most gratefully received.

I should also like to take this opportunity to thank; our core team at the League who deliver such marvellous support to our Remembrance Workers: the Trustees who commit so much time and enthusiasm to the charity; the organisations that welcome our volunteers; our donors for their ongoing support and last, but not least; our exceptional cohort of Remembrance Workers who have done so much over the years in support of our local communities.

With such strong foundations, I am certain that we will continue to successfully deliver our mission, and I look to 2023, and beyond, with confidence and optimism.

Thank you, one and all.



**Geraldine Norris DL**

**Chair, League of Remembrance**

**[www.leagueofremembrance.org](http://www.leagueofremembrance.org)**

# OVERVIEW OF OUR SERVICES

The League of Remembrance provides enduring and practical support to our Armed Forces veterans, their widows and dependants, and to retired nursing staff. We began our work in 1915 and are proud that now, as we progress through our second 100 years of service to the community, we look to continue and expand our operations.

## ADMINISTRATION

### THE LEAGUE OF REMEMBRANCE

142 Buckingham Palace Road  
LONDON  
SW1W 9TR

020 7881 0987

### INFORMATION

[info@leagueofremembrance.com](mailto:info@leagueofremembrance.com)

[www.leagueofremembrance.org.uk](http://www.leagueofremembrance.org.uk)

[@LofR1915](https://www.facebook.com/leagueofremembrance)

<https://www.facebook.com/leagueofremembrance>

### REGISTERED CHARITY NUMBER

213364

### COMPANY REGISTRATION NUMBER

00171814

### ACCOUNTANT

Kreston Reeves  
9 Donnington Park  
85 Birdham Road  
CHICHESTER  
PO20 7AJ

### BANKER

Metro Bank  
1 Southampton Row  
LONDON  
WC1B 5HA

### INVESTMENT MANAGER

CCLA  
One Angel Lane  
LONDON  
EC4R 3AB

# STRUCTURE, GOVERNANCE AND MANAGEMENT

The League of Remembrance is a Charitable Company governed by a Memorandum of Association and Articles of Association last amended by Special Resolution in 2020.

Our Chief Executive, known as the Secretary, is responsible to the Council (the Trustees) for the management of all operations, and is directly answerable and accountable to the Chair of Council. Council members are ultimately responsible for all matters concerning governance, strategic direction, legal operation and financial probity. They are selected for the working knowledge they have of activities, and the individual skills they can contribute to the charity's direction.

## **Patron**

General The Lord Richards of Herstmonceux GCB CBE DSO DL

## **President**

Mr Ian Taylor MBE

## **Vice-President**

Mr Geoffrey Redman-Brown MA

## **Chair**

Ms Geraldine Norris DL

## **Vice Chair**

Ms Philippa Clare

## **Council Members**

Mrs Anthea Stock  
Mrs Sarah Jones  
Mrs Sarah Chapman Galley

## **Charity Ambassador**

Mr Kenneth Bellringer

## **Secretary**

Major Rob Thomas

## **Volunteer and Welfare Manager**

Mrs Susan Taleghany

## MEET OUR COUNCIL

**Geraldine Norris** is a Fellow of the Royal Society of Arts, Member of the Chartered Institute of Public Relations and a Member of the Institute of Fundraising. Formerly Corporate Affairs Director EMEA of a global real estate company and Director of Operations for a national charity, she is currently Chair of Trustees of an independent school that recovers children that are so severely bullied that they self-exclude from school. She joined the First Aid Nursing Yeomanry (FANY) in 2006 and served on its Board for five years with responsibility for recruitment and fundraising, and is also a Freeman of the City of London and a Liveryman of The Worshipful Company of Farriers. Geraldine was commissioned as a Deputy Lieutenant of Greater London in 2022.

**Anthea Stock**, now retired, was previously an Inspector of Education, which included appointment of headteachers, curriculum monitoring, education courses, budgets and programme development.

**Philippa Clare** Philippa has an extensive partnerships, communication, and fundraising background. Currently working for Veterans Outreach Support in a strategic Wellbeing role, Philippa previously worked in Communications for BAE Systems – Maritime Services; fundraised for the Jubilee Sailing Trust; secured and ran the national UK Partnership between The Prince's Trust and Help for Heroes; and used to coordinate publicity/events for internationally bestselling author, Ken Follett.

**Sarah Jones** is married to Lt General Ivan Jones CB. They have two grown up children. Sarah is a retired Registered General, and Registered Sick Children's, Nurse and has dedicated her extensive nursing career to the care of children and their families, specifically as a paediatric oncology nurse, following her paediatric training at Great Ormond Street Children's Hospital.

**Sarah Chapman Galley** is Head of Product Governance at an investment bank, and a chartered management accountant with close to two decades' experience in financial services accounting, analytics, and risk management across asset classes, with a focus on FIC. As well as product expertise, Sarah has specialised in investment banking cost management, a skill which she has adapted towards her volunteering efforts in the charity and education sectors.

Sarah attended Wharton Business School's Women's Executive Leadership Programme and featured in Brummell Magazine's "Top 30 Ones to Watch" 2017, a celebration of rising stars in the City of London. Sarah champions diversity in the workplace and as a mother to two young children is passionate about being a visible mother in the City.

# TRUSTEES REPORT

We, the Trustees, are pleased to present the Annual Trustees' Report and consolidated financial statements of the Charity. These financial statements comply with The League of Remembrance Governing Document, the Charities Act, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## OUR CHARITABLE OBJECTS

The relief of persons who are in need, hardship or distress, or suffering from loneliness and who are either/or:

- Widows or dependants of former members (whether alive or dead) of the Armed Forces of the Crown (veterans).
- Widows or dependants of other persons who have been killed or incapacitated in or through war or civil disaster or other exceptional circumstances.
- Former members of the Armed Forces of the Crown (veterans).
- Retired members of the nursing profession.

The relief of persons in need who are sick, convalescent, disabled, or infirm by relieving their suffering or assisting their recovery.

## OUR SERVICES

We provide direct, practical and enduring support to Armed Forces veterans, their widows and families, as well as to retired nurses and other clinical staff. The people we work with have given years of service to our communities and now, perhaps nearing, or following retirement, want to continue to do this for as long as they are able. Some may also have lost their purpose in life, perhaps due to bereavement or illness. Whichever, we are there to help get them back on track.

As a charity, with over 100 years of experience, we strongly believe that helping people fulfil a need is not just about giving them the tools to enhance their health and well-being, but about them playing a full role in the process too.

We achieve this through our volunteer programme, based on the principle of *'helping people, to help themselves, by helping others'*. This programme matches our volunteers to a suitable organisation in which they deliver various non-clinical services, including manning information points; acting as a guide; serving meals; chaplaincy; working in the shop or gardens; driving; administration; or simply acting as a friendly face to patients and their loved ones. We provide the overall co-ordination and management, with day-to-day assurance, management and training being conducted through a hospital Volunteer Services Manager.

## **VOLUNTEERING PLACEMENTS**

The core of what we do is volunteering. Today we continue to provide support to some 55 retired nurses and veterans, and their widows and dependants, who serve as voluntary Remembrance Workers, helping in hospitals, hospices, and community organisations, mainly across London, but also in Buckinghamshire and Essex. Our model is unique in this field, in that apart from bringing fresh purpose to their lives we both enable and direct our beneficiaries in giving of their time, skills and experience to our hospitals, hospices and other institutions, thereby returning much greater value to the community and the individual than could ever be afforded otherwise.

## **WELFARE**

We provide enduring support to those Remembrance Workers who through infirmity or ill health are no longer able to volunteer in any capacity. Our offer here covers everything from home visits, ensuring they are able to attend our social events, acknowledging birthdays and anniversaries, signposting to other organisations, financial support, and attendance at funerals.

## **SOCIAL EVENTS**

Companionship, friendship and camaraderie are what binds us all together, and at the centre of this is the provision of social events. We recently laid on a 'Thames Cruise', followed by lunch at Greenwich; and we are looking forward to some pre-Xmas celebration get-togethers, and a 'Festive Lunch', at the Union Jack Club in London, in January 2023.



## **“A Good Day Had By All”**

## MEET OUR REMEMBRANCE WORKERS

We provide volunteer services to many wonderful hospitals in London, one such hospital being Guys and St Thomas'. They have a wonderful volunteer team there, and they look after our Remembrance Workers so well, one being Cyril, who joined the League in 2014.

*"I retired in 2003. I had been selling furniture at John Lewis for 17 years, and that had always been my work since leaving school.*

*For 11 years, I have thoroughly enjoyed volunteering with the Trust, directing people to wards and clinics from the Information Desk at Guy's. I never wanted to retire so this gives you a reason to get up in the morning. I need to get out of the house, and I enjoy coming here, speaking to people, and feeling useful.*

*With the crowds that come through the hospital, it is like a railway station. Most people who come here are quite stressed because they are worried about what is going to happen to them. So when a patient comes to the desk, it doesn't matter who they are, or how they are dressed, I greet them with a smile, welcome and relax them. Sometimes, if they seem to need it, I will take them to their destination.*

*Last Christmas I got a certificate for 10 years of service, which was lovely. I think I get more out of it than the hospital does, and I will carry on for as long as I can.*



## WHAT OUR REMEMBRANCE WORKERS SAY ABOUT US

### Sachin

For the last 2 or 3 years we have been assisting a (now-retired) Royal Army Medical Corps soldier to make a successful transition into civilian life. His recently wrote to us as follows.

*“Dear League of Remembrance,*

*I am writing this email to express my thanks and gratitude to a wonderful charity who are the reason I am alive today. Since being diagnosed with PTSD in 2017 with lots of treatments, medications, medical boards with uncertainty on my future, housing, jobs, pride, family, money, and how to find the purpose to live. A lot of this is not any different to anyone who is leaving the service without any injuries, however injuries make you less employable.*

*My journey with the League of Remembrance begun on a golf course at Frinton on Sea, with Rob who kindly invited a few Wounded, Injured and Sick servicemen for a round of golf, something which I have never played in my life. He took me under his wing, and mentored/coached me throughout the 18 holes, and somehow made me feel somehow that I am natural at it (not quite true, I'm afraid).*

*We shared a lot about our mutual military careers, challenges and opportunities. His exact words after the golf was “I (The League of Remembrance) want to help you”, and those words were very loud and clear to me even today.*

*We volunteered at food banks, Commonwealth War Graves, conducted walks with veterans, and attended various events in London with the charity, and all the beneficiaries are like a family, and everybody encourages and motivates everybody else.*

*I was on the edge, and struggling a lot, and asking Rob the same questions again and again, about housing or jobs or mortgage, and I was on the edge as my last day of service was coming ever close. He never give up on me, nor the charity, and they kept on providing wrap around support to me and my family. I felt I could pick up the phone and ask anything, anytime, when sometimes it was too difficult to ask to your family something.*

*Due to lots and lots of support I now have a job, which is being a public servant again, in a hospital, something for which I was trained for 21 years. With support from the League of Remembrance, I am now ready to help my brothers and sisters from all walks of life by setting up a Armed Forces staff network in the hospital, and engaging with the local military Personnel Recovery Centre to help my fellow comrades. I still have my tough days, but I wouldn't be where I had never played that round of golf with Rob.*

*Susan is another unsung hero of the charity, who I describe as our Mother Theresa.*

*I will be forever indebted to you for what you have done for me, and the aiding of my rehabilitation and mental strength. Without amazing people such as yourself, and your team, a lot of military/veterans would have lost our way (I certainly know I would) so thank you so, so much for supporting us I - it matters greatly to be involved and feel part of something.*

*I wish you the very best and honestly can't thank you enough”.*

Sachin

## Gina, Laurence, Brenda and Jill

Susan  
Rob

Just a short note showing appreciation of all the effort and planning that goes into these events.

Very many thanks  
Laurence

Dear Susan - Rob,

Thank you so much for another lovely day out at Greenwich.

It is so kind of you to arrange it.

I even walked under the Thames before getting the boat back.

Take care

Brenda.

Dear Susan,  
Just a line to thank you & Rob for organising such a lovely boat trip yesterday - Apart from the tasty lunch, the boat trip to & from Greenwich was so relaxing. It was a lovely opportunity to meet other volunteers & hear their work experiences. Thank you both again for all your efforts to make it such an enjoyable day.

Sincerely,  
Jill Wickenden.

To Rob - Susan

Thank-you for the lovely times we have together

Best Wishes for Christmas  
and the New Year

all the best

Gina

S

## Sandra and Laurence



## **IN REMEMBRANCE**

Sadly, we have lost four of our Remembrance Workers over the last 12 months. Between them, they put in many thousands of volunteering hours in support of their local communities.

Thank you for your service – we will not forget you.



## **In Memoriam**

**Val Allen**

**Tom Coutts**

**Pauline Westcott**

**Sonia Miller**

**RIP**

## THE ROLL CALL OF REMEMBRANCE WORKERS

### Active (as at 31 Aug 2022)

Mr Paul Barnsley  
Ms Rhona Bolger  
Ms Jane Bowley  
Ms Laura Bowley  
Mrs Betty Brack  
Mr Michael Bunce  
Mrs Jane Cooper  
Mrs Elaine Cresswell  
Mr Wycliffe C Douglas  
Mr Lawrence St Clair Fenty  
Major (Rtd) Henry J Gardiner  
Mrs Susan Gardiner  
Miss Jane Gully  
Mr Sachin Handa  
Mrs Dorothy Howlett  
Mrs Pat Hutton  
Mrs Georgina Kelly  
Mr Adrian Kench  
Mrs Sandra Kench  
Mr Gary Lee  
Mrs Sue Leyland  
Mr Fritz Luthi  
Miss Naomi Manikkawasagan  
Mrs Shantini Manikkawasagan  
Ms Myriam Marriott  
Miss Toni McCabe  
Mrs Dawn McCall  
Mr Robert McCall

Miss Donna Mills  
Mr Derek Mitchell  
Ms Brenda Moreton  
Ms Wendy Morris  
Ms Marian Roiser  
Mr Martin Roscoe  
Mrs Christine Sambrook  
Mr Stephen Sambrook  
Mrs Pat Slaven  
Mr Cyril Victor  
Mrs Patricia Walton  
Mr William Watkins  
Mrs Jill Wickenden  
Ms Lesley Yearley  
Mrs Paula Young

### Honorary

Mrs Elizabeth Field  
Ms Lola Holder  
Mrs Pamela King  
Mr Eric Langcaster  
Miss Catherine MacMillan  
Mr James McGeever  
Mrs Eileen McKinder  
Ms Joan McLoughlin  
Miss Veronica McPhillips  
Ms Anne Rollings  
Miss Lilian Stewart  
Ms Maureen Strange

## OUR 'PARTNER' ORGANISATIONS

AGE UK  
Buckingham Community Hospital  
Chelsea & Westminster Hospital  
Colchester General Hospital  
Colchester Food Bank  
CWGC  
Florence Nightingale Hospice  
Guy's Hospital  
St George's Hospital  
St Mary's Hospital  
St Thomas' Hospital  
The Company of Nurses  
The Willen Hospice Shop  
The Royal British Legion

## OUR WONDERFUL DONORS AND SUPPORTERS

# THANK YOU

Thank you so much for all the generous philanthropic support from our individual donors, trusts and foundations.

**The William Brake Foundation**

**The Armed Forces Charitable Fund Trust**

**The Veterans Foundation**

**The National Lottery Community Fund**

**The Worshipful Company of Insurers Charitable Trust**

**Mr A Gray**

**Mr P Webber**

**Mrs E McKinder**

## **POLICIES AND STATEMENTS**

### **Financial Position**

The charity has recorded an overall deficit in funds of £52,958 (2021: £219,435 surplus), resulting in total funds carried forward of £1,814,677 (2021: £1,867,635).

### **Investment Policy**

The Council (the formal name for our body of Trustees) reviews the investment performance of its portfolio three times per year. At one of these meetings, a representative from CCLA Investment Management Limited (CCLA) attends, gives a verbal briefing, and their written investment report is examined in detail. On the other occasions, a written brief is received prior to the meeting in order to inform our decisions. The charity's intention is to derive the maximum income possible in current economic conditions from its investments, and considers a four-monthly review will satisfy this intent.

Our portfolio is invested in a number of COIF Charity Funds, which are monitored and supervised for the benefit of participating charities by an independent board of individuals, with considerable investment, legal and other experience. As part of its responsible approach, the COIF Charities Investment Fund Board has formally agreed to take into account social, environmental and economic factors as part of the investment process. The three-fold approach encompasses firstly the Fund's exclusions, secondly a pro-active strategy with companies, and thirdly an active corporate governance policy.

### **Reserves Policy**

The Council periodically reviews the need for, and the level of, financial reserves held by the charity. This review encompasses risk, the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of reserves.

In common with other charities, the League of Remembrance holds free reserves to ensure that our services can continue during an extended period of unforeseen reduced income or increased expenditure.

Our reserves policy is set with particular reference to the financial risks facing the charity. Our biggest risk is that our income, generated entirely from our Invested Reserve and through private donations, suddenly drops because of unforeseen factors beyond our control. In these circumstances, reserves may need to fund operating expenditure while the organisation is put back onto a stable footing.

The current review concluded that to allow the charity to be managed efficiently, and to provide a buffer for uninterrupted services if our donated income drops significantly, is that a reserve that consistently generates a minimum dividend return of 50% of our average operating expenditure be maintained. Critically, this dividend is not determined by the value of our Reserve (something that has fluctuated between £1M and £1.9M over the last few years) but by the number of units held within our Reserve investment funds. Drawing down on this Reserve, therefore, carries a significant risk of reducing dividend returns, and a subsequent inability to cover critical operating costs. Invested Reserves has delivered, and should continue to deliver, a consistent income stream, currently around £54,000 pa.

We also concluded, however, that we need to do more with our Reserve to meet the ever-increasing need of our volunteers at hospitals, hospices and other social institutions. This will involve risk, but risk that we believe is manageable with regular scrutiny and oversight. In accordance with this decision, we drew down the Reserve by £60,000 in FY 20-21, and

have drawn down a further £60000 in this FY, during a period of reduced donated income, in order to ensure we can continue to provide, and expand where possible, support to both our Remembrance Workers, and to our local communities.

### **Risk Management Policy**

Risk is assessed at each of the three annual Council Meetings and adequate measures are implemented to accept, reduce, transfer, or terminate any risks to which the charity is exposed. This assessment includes financial risks associated with the charity's investments which are addressed by regular review of the portfolio performance in the presence of a representative from the investment advisers.

### **Trustees Responsibility Statement**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity, of the incoming resources, and of the application of resources of the charity for that period.

- In preparing these financial statements, the Trustees are required to:
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business;
- Have had due regard to guidance published by The Charity's Commission in Section 17 of the Charities Act 2011 on public benefit

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, and signed on their behalf by:

A handwritten signature in black ink, appearing to read "GANDS.", with a horizontal line extending from the end of the signature.

**Geraldine Norris DL**

Date: 14 December 2022

**The League of Remembrance**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**for the year ended 31 August 2022**

**Independent examiner's report to the Trustees of The League of Remembrance ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

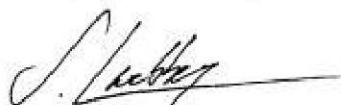
**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.



Signed:

Dated: 19 December 2022

Simon Webber BA (Hons), DChA, FCA

Kreston Reeves LLP  
Chartered Accountants  
Chichester

**The League of Remembrance**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**for the year ended 31 August 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted endowment fund 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>						
Donations and legacies	2	18,641	10,225	-	28,866	44,145
Investments	3	53,979	-	-	53,979	53,706
<b>Total income and endowments</b>		<b>72,620</b>	<b>10,225</b>	<b>-</b>	<b>82,845</b>	<b>97,851</b>
<b>Expenditure on:</b>						
Raising funds		524	-	-	524	512
Charitable activities	4	89,500	20,565	-	110,065	114,517
<b>Total expenditure</b>		<b>90,024</b>	<b>20,565</b>	<b>-</b>	<b>110,589</b>	<b>115,029</b>
<b>Net expenditure before net (losses)/gains on investments</b>		<b>(17,404)</b>	<b>(10,340)</b>	<b>-</b>	<b>(27,744)</b>	<b>(17,178)</b>
Net (losses)/gains on investments		(22,321)	-	(3,037)	(25,358)	236,613
<b>Net movement in funds</b>		<b>(39,725)</b>	<b>(10,340)</b>	<b>(3,037)</b>	<b>(53,102)</b>	<b>219,435</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		1,691,716	10,340	165,579	1,867,635	1,648,200
Net movement in funds		(39,725)	(10,340)	(3,037)	(53,102)	219,435
<b>Total funds carried forward</b>		<b>1,651,991</b>	<b>-</b>	<b>162,542</b>	<b>1,814,533</b>	<b>1,867,635</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 24 to 34 form part of these financial statements.

**The League of Remembrance**  
**(A company limited by guarantee)**  
**Registered number: 00171814**

**Balance sheet**  
**as at 31 August 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	10	1,738,326	1,823,684
<b>Current assets</b>			
Debtors	11	953	1,094
Cash at bank and in hand		80,577	48,511
		<u>81,530</u>	<u>49,605</u>
Creditors: amounts falling due within one year	12	(5,323)	(5,654)
<b>Net current assets</b>		<u>76,207</u>	<u>43,951</u>
<b>Total net assets</b>		<u><u>1,814,533</u></u>	<u><u>1,867,635</u></u>
<b>Charity funds</b>			
Endowment funds	13	162,542	165,579
Restricted funds	13	-	10,340
Unrestricted funds	13	1,651,991	1,691,716
<b>Total funds</b>		<u><u>1,814,533</u></u>	<u><u>1,867,635</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Geraldine Norris DL**  
 (Chair of Trustees)  
 Date: 14 December 2022

The notes on pages 24 to 34 form part of these financial statements.

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2022**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The League of Remembrance meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

There are no material uncertainties that cast significant doubt upon the charity's ability to continue as a going concern.

**1.3 Income**

All income is recognised at the point the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**1.4 Expenditure**

Cost of charitable expenditure includes those expenses incurred by the Remembrance Workers and costs from fundraising activities.

Expenditure is recognised in the period in which the obligation arises. Expenditure includes attributable VAT which cannot be recovered.

Costs of raising funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2022**

**1. Accounting policies (continued)**

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	- 20% straight line
--------------------	---------------------

**1.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**1.10 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2022**

**1. Accounting policies (continued)**

**1.11 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

**1.12 Fund accounting**

The Council of the League of Remembrance acts as Trustee of the League of Remembrance (1914-45) Endowment Trust Fund, which is a restricted fund that must be preserved for the purpose of endowment. All contributions to the Fund are invested in the name of the League, and the investments must be kept separate from the other funds of the League. The income from these reserves are expendable.

The remaining reserves relate to an unrestricted operating fund, generating income for the charity to use in accordance with its objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2. Income from donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Grants and donations	18,641	10,225	<b>28,866</b>	44,145
Total 2021	<u>28,483</u>	<u>15,662</u>	<u>44,145</u>	

**3. Investment income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Income from listed investments	53,979	<b>53,979</b>	53,706
Total 2021	<u>53,706</u>	<u>53,706</u>	

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2022**

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Charitable activities	89,500	20,565	<b>110,065</b>	114,517
Total 2021	108,320	6,197	114,517	

**5. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Charitable activities	66,926	43,139	<b>110,065</b>	114,517
Total 2021	71,835	42,682	114,517	

**Analysis of direct costs**

	<b>Activities 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Grants in aid	63,055	<b>63,055</b>	71,371
Amenities	3,871	<b>3,871</b>	464
	66,926	<b>66,926</b>	71,835
Total 2021	71,835	71,835	

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2022**

**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Activities 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Secretary	25,585	<b>25,585</b>	25,145
Printing, stationery and advertising	1,551	<b>1,551</b>	982
Insurance	441	<b>441</b>	589
Other overheads	1,423	<b>1,423</b>	1,552
Payroll	1,469	<b>1,469</b>	1,469
Rates	563	<b>563</b>	563
Rent	8,369	<b>8,369</b>	9,170
Computer costs	660	<b>660</b>	362
Accountancy	3,078	<b>3,078</b>	2,850
	<u>43,139</u>	<u><b>43,139</b></u>	<u>42,682</u>
Total 2021	<u>42,682</u>	<u>42,682</u>	

Included in support costs above are governance costs totalling £3,078 (2021: £2,850). These costs include accountancy and independent examination fees.

**6. Independent examiner's remuneration**

	<b>2022 £</b>	<b>2021 £</b>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<b>3,078</b>	2,850
Fees payable to the charity's independent examiner in respect of: Payroll services	<u><b>1,469</b></u>	<u>1,469</u>

**7. Staff costs**

	<b>2022 £</b>	<b>2021 £</b>
Grants-in-aid and salaries	<b>86,972</b>	94,871
Contribution to defined contribution pension schemes	<b>1,668</b>	1,645
	<u><b>88,640</b></u>	<u>96,516</u>

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2022**

**7. Staff costs (continued)**

The average number of persons employed by the charity during the year was as follows:

	<b>2022</b>	2021
	<b>No.</b>	No.
Remembrance workers	<b>43</b>	50
Secretary	<b>1</b>	1
	<u><b>44</b></u>	<u>51</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel salaries, inclusive of Employers NI and pension contributions, paid during the year were £25,585 (2021: £25,008).

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, no Trustee expenses have been incurred (2021 - £NIL).

**9. Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	
At 1 September 2021	<u>1,676</u>
At 31 August 2022	<u>1,676</u>
<b>Depreciation</b>	
At 1 September 2021	<u>1,676</u>
At 31 August 2022	<u>1,676</u>
<b>Net book value</b>	
At 31 August 2022	<u><u>-</u></u>
At 31 August 2021	<u><u>-</u></u>

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2022**

**10. Fixed asset investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 September 2021	1,823,683
Disposals	(60,000)
Revaluations	(25,357)
At 31 August 2022	<u>1,738,326</u>
 <b>Net book value</b>	
At 31 August 2022	<u>1,738,326</u>
At 31 August 2021	<u>1,823,683</u>

Material restrictions:

The Endowment Fund constitutes £162,539 (2021: £165,579) of the total market value. The remainder is in the Unrestricted Operating Fund.

Historical cost:

The historical cost of the investments is £997,180 (2021: £1,023,855).

**11. Debtors**

	<b>2022 £</b>	2021 £
<b>Due within one year</b>		
Prepayments and accrued income	<u>953</u>	1,094
	<u>953</u>	<u>1,094</u>

**12. Creditors: Amounts falling due within one year**

	<b>2022 £</b>	2021 £
Other taxation and social security	1,210	1,355
Other creditors	769	1,219
Accruals and deferred income	<u>3,344</u>	3,080
	<u>5,323</u>	<u>5,654</u>

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2022**

**13. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 September 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Gains/ (Losses) £</b>	<b>Balance at 31 August 2022 £</b>
<b>Unrestricted funds</b>					
Operating Fund	<u>1,691,716</u>	<u>72,620</u>	<u>(90,024)</u>	<u>(22,321)</u>	<u>1,651,991</u>
<b>Endowment funds</b>					
Endowment Fund	<u>165,579</u>	<u>-</u>	<u>-</u>	<u>(3,037)</u>	<u>162,542</u>
<b>Restricted funds</b>					
The Armed Forces Covenant Fund Trust	10,340	-	(10,340)	-	-
The National Lottery Community Fund	-	9,686	(9,686)	-	-
RLC Association	-	539	(539)	-	-
	<u>10,340</u>	<u>10,225</u>	<u>(20,565)</u>	<u>-</u>	<u>-</u>
<b>Total of funds</b>	<u><u>1,867,635</u></u>	<u><u>82,845</u></u>	<u><u>(110,589)</u></u>	<u><u>(25,358)</u></u>	<u><u>1,814,533</u></u>

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2022**

**13. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 September 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2021 £
<b>Unrestricted funds</b>					
Operating Fund	1,503,299	82,189	(108,832)	215,060	1,691,716
<b>Endowment funds</b>					
Endowment Fund	144,026	-	-	21,553	165,579
<b>Restricted funds</b>					
The Eranda Rothschild Foundation Fund	875	-	(875)	-	-
The Armed Forces Covenant Fund Trust	-	15,662	(5,322)	-	10,340
	875	15,662	(6,197)	-	10,340
<b>Total of funds</b>	<b>1,648,200</b>	<b>97,851</b>	<b>(115,029)</b>	<b>236,613</b>	<b>1,867,635</b>

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2022**

**Operating Fund**

The Operating Fund is an unrestricted fund that is used to further the charity's objectives. The fund has arisen over many years of the charity investing large donations and legacies into various types of investments to give the charity a regular return in order to carry out its charitable activities.

**Endowment Fund**

The Council of the League acts as Trustee of the League of Remembrance (1914-45) Endowment Trust Fund, which is a restricted fund which must be preserved for the purpose of endowment. All contributions to the Fund are invested in the name of the League, and the investments must be kept separate from the other funds of the League.

The capital of the Trust Fund has been placed in the care of the charity commissioners COIF as the best way of securing the perpetuity of the Fund.

The income of this fund is to be paid to the League and to be used for general purposes in accordance with the establishment of the Fund on 26 November 1931 and is therefore restricted.

**Restricted Funds**

**The Eranda Rothschild Foundation Fund:**

For use towards Remembrance Worker placements at the Florence Nightingale Hospice and the Buckingham Community Hospital.

**The Armed Forces Covenant Fund Trust:**

Restricted Donation received in the previous reporting period. The donation was restricted for use on the salary of the Welfare and Volunteer Manager; office rent and service charges; and telephone and broadband charges.

**The National Lottery Community Fund:**

Restricted grant from the National Lottery Community Fund applied for and received for use on rent, service charge, broadband, telephone and office supply expenditure.

**RLC Association Grant for Specified Individual:**

Restricted grant from the RLC Association restricted for a specified Army Veteran's basic needs.

**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2022 £</b>	<b>Endowment funds 2022 £</b>	<b>Total funds 2022 £</b>
Fixed asset investments	1,575,784	162,542	<b>1,738,326</b>
Current assets	81,530	-	<b>81,530</b>
Creditors due within one year	(5,323)	-	<b>(5,323)</b>
<b>Total</b>	<b>1,651,991</b>	<b>162,542</b>	<b>1,814,533</b>

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2022**

**14. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Fixed asset investments	1,658,105	-	165,579	1,823,684
Current assets	39,265	10,340	-	49,605
Creditors due within one year	(5,654)	-	-	(5,654)
<b>Total</b>	<u><u>1,691,716</u></u>	<u><u>10,340</u></u>	<u><u>165,579</u></u>	<u><u>1,867,635</u></u>

**15. Operating lease commitments**

At 31 August 2022 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	5,550	6,386
Later than 1 year and not later than 5 years	3,938	-
	<u><u>9,488</u></u>	<u><u>6,386</u></u>

**16. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

**17. Related party transactions**

There were no related party transactions during the period (2021: £nil).

**THE LEAGUE OF REMEMBRANCE**

England & Wales - Charity number 213364

---

# Accounts

---



The League of  
Remembrance

Unlocking opportunities for  
veterans and retired nurses

# 100<sup>TH</sup> ANNUAL REPORT AND ACCOUNTS 2021



**“It’s So Good To Be Back Volunteering”**

**The League of**



**Remembrance**

---

**We, the undersigned, commit to honour the Armed Forces Covenant and support the Armed Forces Community. We recognise the value Serving Personnel, both Regular and Reservists, Veterans and military families contribute to our business and our country.**

Signed on behalf of:

**The League of Remembrance**



Ian Taylor MBE

Chair, League of Remembrance

10 December 2020



The League of  
Remembrance

Unlocking opportunities for  
veterans and retired nurses

**“Proudly Supporting the Covenant”**

# CONTENTS

Foreword	4 – 5
Overview of Our Services and Administration	6
Structure, Governance and Management	7 – 8
Our Trustees' Report	9 – 17
Independent Examiners Report	18 - 31



**“Together Once More”**

# FOREWORD

I take immense pleasure in introducing this, our 100<sup>th</sup> Annual Report. Although we were founded in 1915, we celebrate this year the centenary of our status as a charitable company, an achievement of which we can be justifiably proud. During the last twelve months we have delivered some significant successes, a flavour of which will appear later in the Report.

This celebration, however, had a shadow cast upon it as we were plunged into the unprecedented crisis caused by the pandemic.

As is our tradition, however, we met the challenge head on. It would have been all too easy simply to suspend our support until the crisis was over. We chose differently, and although our traditional volunteering model was severely curtailed, we focussed heavily upon ensuring that our volunteer Remembrance Workers' mental health and wellbeing were maintained; that they continued to feel fully valued and supported; and that vital financial support remained in place.

How did we achieve this? Although traditional volunteering roles in hospitals and other social institutions were necessarily suspended, we found other, prudent, ways in which they could still volunteer, such as knitting in support of homeless charities; working with hospitals to move some of our volunteers into safe, non-public-facing roles; deliberately increasing, in a cautious and compliant manner, our already substantial personal contact in order to reduce isolation and loneliness; and pledging, as long as were able, to maintain our existing financial support.

This last pledge was made possible by two important factors. First, the incredible generosity of long-standing and more recent friends and donors – my heartfelt thanks, on behalf of all our Remembrance Family, go out to them. Secondly, the ability to draw down upon our Invested Reserve, which has been carefully generated and managed to provide a healthy war chest capable of mitigating such risks as we currently face. We recognize, however, that this cannot endure indefinitely, and we must rebuild and refresh at some point and reach out to new friends and supporters.

The end result of our approach to this challenge? Crucially, the majority of our volunteer Remembrance Workers maintained their physical and mental health and wellbeing, and are now back volunteering, or waiting for the final all-clear to re-commence their roles - this at a time when such support for our social institutions is more important than ever. A great success and resilience.

Sadly, increasing frailty and additional family caring responsibilities, have resulted in some of our volunteers having to stand down. Although our numbers may have temporarily diminished, our determination and resolution to assist our veterans, retired nurses and local communities burns ever stronger.

So, what are our priorities in the year ahead? Chiefly, to continue full support for our existing Remembrance Workers. Then to restore, and increase, full volunteering output in assisting the hospitals and other social institutions with which we are associated; plus, in support of the second priority, to attract a new cohort of Remembrance Workers, perhaps some from a younger generation.

This has been a truly pivotal year in many ways and one in which the League has taken on, and risen superbly to, the immense challenges posed by the pandemic. The League is well served by its Secretary, Major Rob Thomas, and our Volunteer and Welfare Manager Susan Taleghany, both of whom go well beyond the call of duty and who have been vital to ensuring we kept on track last year. I am supported by Geraldine Norris, the Deputy Chair and a committed and experienced group of Trustees. Our President, General David Richards, Baron Richards of Herstmonceux has been attentive and encouraging. My grateful thanks to them all.

Despite the lingering Covid-related concerns, we look forward with renewed hope and optimism to 2022. Through highs and lows, our marvellous Remembrance family has delivered so much over the last 100 years or so. With our loyal partners, friends and supporters alongside us, and our Remembrance Workers on the front line of volunteering, we, the Trustees, are absolutely confident that we can continue to deliver so much more. Thank you, one and all.

A handwritten signature in blue ink, appearing to read 'Ian Taylor'.

**Ian Taylor MBE**

**Chair, League of Remembrance**

**<https://www.leagueofremembrance.org.uk/>**

# OVERVIEW OF OUR SERVICES

The League of Remembrance provides enduring and practical support to our Armed Forces veterans, their widows and dependants, and to retired nursing staff. We began our work in 1915 and are proud that now, as we progress through our second 100 years of service to the community, we look to continue and expand our operations.

## ADMINISTRATION

### THE LEAGUE OF REMEMBRANCE

142 Buckingham Palace Road  
LONDON  
SW1W 9TR

020 7881 0987

[info@leagueofremembrance.com](mailto:info@leagueofremembrance.com)

[www.leagueofremembrance.org.uk](http://www.leagueofremembrance.org.uk)

[@LofR1915](#)

### REGISTERED CHARITY NUMBER

213364

### COMPANY REGISTRATION NUMBER

00171814

### INDEPENDENT EXAMINER

Kreston Reeves  
9 Donnington Park  
85 Birdham Road  
CHICHESTER  
PO20 7AJ

### BANKER

Metro Bank  
1 Southampton Row  
LONDON  
WC1B 5HA

### INVESTMENT MANAGER

CCLA  
Senator House  
85 Queen Victoria Street  
LONDON  
EC4V 4ET

# STRUCTURE, GOVERNANCE AND MANAGEMENT

The League of Remembrance is a Charitable Company governed by a Memorandum of Association and Articles of Association last amended by Special Resolution in 2020.

Our Chief Executive, known as the Secretary, is responsible to the charity Trustees for the management of all operations from our office in London, and is directly answerable and accountable to the Chairman of Council, our Trustee body. Trustees are ultimately responsible for all matters concerning governance, strategic direction, legal operation and financial probity. They are selected for the working knowledge they have of activities, and the individual skills they can contribute to the charity's direction.

## **President**

General The Lord Richards of Herstmonceux GCB CBE DSO DL

## **Vice-President**

Mr Geoffrey Redman-Brown MA

## **Chair**

Mr Ian Taylor MBE

## **Vice Chair**

Ms Geraldine Norris

## **Council Members**

Mrs Anthea Stock  
Ms Philippa Clare  
Mrs Sarah Jones  
Ms Sarah Chapman-Galley

## **Charity Ambassador**

Mr Kenneth Bellringer

## **Secretary**

Major Rob Thomas

## **Volunteer and Welfare Manager**

Mrs Susan Taleghany

## MEET OUR COUNCIL (TRUSTEES)

**Ian Taylor** was an MP 1987-2010. He was Minister of Science & Technology 1994-7 and then chaired the Parliamentary & Scientific Committee and the Space Committee. In 2008, he gained the Sir Arthur C. Clarke Award for Individual Achievement in Promoting Space and Science. He was an officer of the Parliamentary Group on Corporate Social Responsibility. In the late 1990's Ian chaired Research into Ageing and now advises the British Society for Research on Ageing.

He served on the Lord Lieutenant of Surrey's Royal British Legion Fundraising Committee for over 12 years until 2010. In the 1980's, he was Chairman of the Commonwealth Youth Exchange Council. Ian is now an advisor to several technology companies in the UK, EU and USA. He is a Partner at Planit Ventures, an experienced technology sector team focused on venture capital, R&D and innovation. He is a Liveryman of the Worshipful Company of Information Technologists.

**Geraldine Norris** is a Fellow of the Royal Society of Arts, Member of the Chartered Institute of Public Relations and a Member of the Institute of Fundraising. Formerly Corporate Affairs Director EMEA of a global real estate company and Director of Operations for a national charity, she is currently Chair of Trustees of an independent school that recovers children that are so severely bullied that they self-exclude from school. She joined the First Aid Nursing Yeomanry (FANY) in 2006 and served on its Board for five years with responsibility for recruitment and fundraising. Geraldine is also a Freeman of the City of London and a Liveryman of The Worshipful Company of Farriers.

**Anthea Stock**, now retired, was previously an Inspector of Education, which included appointment of headteachers, curriculum monitoring, education courses, budgets and programme development.

**Philippa Clare** Philippa has an extensive partnerships, communication and fundraising background. Currently working for Veterans Outreach Support in a strategic Wellbeing role, Philippa previously worked in Communications for BAE Systems – Maritime Services; fundraised for the Jubilee Sailing Trust; secured and ran the national UK Partnership between The Prince's Trust and Help for Heroes; and used to coordinate publicity/events for internationally bestselling author, Ken Follett.

**Sarah Jones** is married to Lt General Ivan Jones CB. They have two grown up children, Ben and Sophie, who are both at university. Sarah qualified as a Registered General Nurse in 1986 and has dedicated her extensive nursing career to the care of children and their families, specifically as a paediatric oncology nurse, following her paediatric training at Great Ormond Street Children's Hospital.

**Sarah Chapman Galley** is Head of Product Governance at an investment bank, and a chartered management accountant with close to two decades' experience in financial services accounting, analytics, and risk management across asset classes, with a focus on FIC. As well as product expertise, Sarah has specialised in investment banking cost management, a skill which she has adapted towards her volunteering efforts in the charity and education sectors.

Sarah attended Wharton Business School's Women's Executive Leadership Programme and featured in Brummell Magazine's "Top 30 Ones to Watch" 2017, a celebration of rising stars in the City of London. Sarah champions diversity in the workplace and as a mother to two young children is passionate about being a visible mother in the City.

# TRUSTEES REPORT

We, the Trustees, are pleased to present the annual Trustees' Report and the consolidated financial statements of the Charity. These financial statements comply with The League of Remembrance Governing Document, the Charities Act, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## OUR CHARITABLE OBJECTS

The relief of persons who are in need, hardship or distress, or suffering from loneliness and who are either/or:

- Widows or dependants of former members (whether alive or dead) of the Armed Forces of the Crown (veterans).
- Widows or dependants of other persons who have been killed or incapacitated in or through war or civil disaster or other exceptional circumstances.
- Former members of the Armed Forces of the Crown (veterans).
- Retired members of the nursing profession.

The relief of persons in need who are sick, convalescent, disabled, or infirm by relieving their suffering or assisting their recovery.

## OUR SERVICES

We provide direct, practical and enduring support to Armed Forces veterans, their widows and families, as well as to retired nurses and other clinical staff. The people we work with have given years of service to our communities and now, perhaps nearing, or following retirement, want to continue to do this for as long as they are able. Some may also have lost their purpose in life, perhaps due to bereavement or illness. Whichever, we are there to help get them back on track.

As a charity, with over 100 years of experience, we strongly believe that helping people fulfil a need is not just about giving them the tools to enhance their health and well-being, but about them playing a full role in the process too.

We achieve this through our volunteer programme, based on the principle of *'helping people, to help themselves, by helping others'*. This programme matches our volunteers to a suitable organisation in which they deliver various non-clinical services, including manning information points; acting as a guide; serving meals; chaplaincy; working in the shop or gardens; driving; administration; or simply acting as a friendly face to patients and their loved ones. We provide the overall co-ordination and management, with day-to-day assurance, management and training being conducted through a hospital Volunteer Services Manager

## **VOLUNTEERING PLACEMENTS**

The core of what we do is volunteering. Today we continue to provide support to some 62 retired nurses and veterans, and their widows and dependants, who serve as voluntary Remembrance Workers, helping in hospitals, hospices, and community organisations, mainly across London, but also in Buckinghamshire and Essex. Our model is unique in this field, in that apart from bringing fresh purpose to their lives we both enable and direct our beneficiaries in giving of their time, skills and experience to our hospitals, hospices and other institutions, thereby returning much greater value to the community and the individual than could ever be afforded otherwise.

Following the pandemic our wonderful Remembrance Workers are now gradually returning back to 'front-line' duties.



**“Jill and Margaret – We’re Back”**

## WELFARE

We provide enduring support to those Remembrance Workers who through infirmity or ill health are no longer able to volunteer in any capacity. Our offer here covers everything from home visits, ensuring they are able to attend our social events, acknowledging birthdays and anniversaries, signposting to other organisations, financial support, and attendance at funerals.

During the pandemic we agreed to provide full support to all of our Remembrance Workers, and this support will continue until everybody is able to safely return to volunteering duties. This agreement was key in ensuring that our Remembrance Workers successfully navigated the pandemic, emerging in good physical and mental health, and it is something of which we are immensely proud.



**“Catherine and Maureen - You Deserve Our Support”**

## SOCIAL EVENTS

Companionship, friendship and camaraderie are what binds us all together, and at the centre of this is the provision of social events. Although these were necessarily suspended during the pandemic, we have started to re-introduce them, including a small get-together with our Buckinghamshire Remembrance Workers, and a much larger 'Return to Volunteering Celebration Lunch', held at the Union Jack Club in London.



**“A Good Day Had By All”**

## RECOGNIZING SERVICE

We believe it is important to formally acknowledge length of volunteering service, and do so through the presentation of a Certificate of Meritorious Service, and a Long Service Medal. The latest presentation took place at the Union Jack Club, during our Return to Volunteering Celebration, where seven Remembrance Workers received their certificates and medals.



## THE ROLL CALL OF REMEMBRANCE WORKERS

### Active

Mrs Ann Adams  
Mr Paul Barnsley  
Ms Rhona Bolger  
Ms Jane Bowley  
Mr Michael Bunce  
Ms Anita Campbell (retired 2021)  
Miss Veronica Connick  
Mrs Jane Cooper  
Mr Thomas Coutts (retired 2021)  
Mrs Elaine Cresswell  
Mrs Patricia Culver  
Mrs Susan Cypher  
Mr Mike Dipple (retired 2021)  
Miss Margaret Donovan  
Mr Wycliffe C Douglas  
Mr Lawrence St Clair Fenty  
Major (Rtd) Henry J Gardiner  
Mrs Susan Gardiner  
Miss Jane Gully  
Mr Sachin Handa  
Mrs Dorothy Howlett  
Mrs Georgina Kelly  
Mrs Sandra Kench  
Mr Eric Langcaster (retired 2021)  
Mr Gary Lee  
Mrs Sue Leyland  
Mrs Margaret Lobb  
Mr Fritz Luthi  
Miss Naomi Manikkawasagan  
Mrs Shantini Manikkawasagan  
Ms Myriam Marriott  
Miss Toni McCabe  
Mrs Dawn McCall  
Mr Robert McCall

Ms Sonia Miller  
Miss Donna Mills  
Mr Derek Mitchell  
Mrs Jennifer Mitchell (retired 2021)  
Ms Wendy Morris  
Mrs Ann Rollings (retired 2021)  
Mr Martin Roscoe  
Mrs Christine Sambrook  
Mr Stephen Sambrook  
Mrs Pat Slaven  
Mrs Maureen Strange  
Mrs Lesley Swann  
Mr Cyril Victor  
Mrs Patricia Walton  
Mr William Watkins  
Mrs Pauline Westcott (retired 2021)  
Mrs Jill Wickenden  
Ms Lesley Yearley  
Mrs Paula Young

### Honorary

Mrs Elizabeth Field  
Ms Lola Holder  
Mrs Pamela King  
Mr Eric Langcaster  
Miss Catherine MacMillan  
Mr James McGeever  
Mrs Eileen McKinder  
Miss Veronica McPhillips  
Miss Lilian Stewart

## OUR 'PARTNER' ORGANISATIONS

AGE UK  
Buckingham Community Hospital  
Chelsea & Westminster Hospital  
Colchester General Hospital  
Colchester Food Bank  
CWGC  
Florence Nightingale Hospice  
Guy's Hospital  
St George's Hospital  
St Mary's Hospital  
St Thomas' Hospital  
The Company of Nurses  
The Willen Hospice Shop  
The Royal British Legion

## OUR WONDERFUL DONORS AND SUPPORTERS

We have the pleasure to work with many different organisations and would like to take this opportunity to thank our donors, sponsors and collaborating organisations for their fantastic support over the past year. Our particular thanks go to:

The William Brake Foundation  
The Swire Charitable Trust  
The Armed Forces Charitable Fund Trust  
The Veterans Foundation  
The Peter Stebbings Memorial Trust  
The Blakemore Foundation  
Ms Toni McCabe

## **POLICIES AND STATEMENTS**

### **Financial Review**

The charity has recorded an overall surplus in funds of £219,435 (2020: £14,427 deficit), resulting in total funds carried forward of £1,867,635 (2020: 1,648,200).

### **Investment**

The Council (the formal name for our body of Trustees) reviews the investment performance of its portfolio three times per year. At one of these meetings, a representative from CCLA Investment Management Limited (CCLA) attends, gives a verbal briefing, and their written investment report is examined in detail. On the other occasions, a written brief is received prior to the meeting in order to inform our decisions. The charity's intention is to derive the maximum income possible in current economic conditions from its investments, and considers a four-monthly review will satisfy this intent.

The League's portfolio is invested in a number of COIF Charity Funds, which are monitored and supervised for the benefit of participating charities by an independent board of individuals, with considerable investment, legal and other experience. As part of its responsible approach, the COIF Charities Investment Fund Board has formally agreed to take into account social, environmental and economic factors as part of the investment process. The three-fold approach encompasses firstly the Fund's exclusions, secondly a pro-active strategy with companies, and thirdly an active corporate governance policy.

### **Reserves**

The Council periodically reviews the need for, and the level of, financial reserves held by the charity. This review encompasses the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of reserves.

The current review concluded that to allow the charity to be managed efficiently, and to provide a buffer for uninterrupted services, a general Reserve of a minimum of £1M be maintained. A key factor in this decision is that we do not receive any state-funding; that we have no guarantee of maintaining, or sustaining, grants and donations from the private sector; and that the current invested Reserve has delivered, and should continue to deliver, a consistent income stream, currently around £54,000 pa.

We also concluded, however, that we need to do more with our Reserve to meet the ever-increasing need of our volunteers at hospitals, hospices and other social institutions. This will involve risk, but risk that we believe is manageable. We have, therefore over the last 12 months, therefore, drawn down the Reserve by £60,000, and will draw down by a further £60,000 in the next reporting year, in order to fund a new generation of Remembrance Workers, and to both broaden, and deepen, our community support.

### **Risk Management**

Risk is assessed at each of the three annual Council Meetings and adequate measures are implemented to accept, reduce, transfer, or terminate any risks to which the charity is exposed. This assessment includes financial risks associated with the charity's investments which are addressed by regular review of the portfolio performance in the presence of a representative from the investment advisers.

## **Trustees Responsibility Statement**

The Council confirms that they have had due regard to guidance published by The Charity Commission in Section 17 of the Charities Act 2011 on public benefit.

The Council is required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs and the net surplus/deficit of the company as at the end of the financial year.

The Council confirms that suitable accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 August 2021. The Council also confirms that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis.

The Council is responsible for keeping proper accounting records to enable it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the Council is prepared in accordance with the special provisions in section 415A of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees and signed on their behalf by:

A handwritten signature in blue ink, appearing to read 'Ian Taylor'.

**Ian Taylor MBE**

**Date:** 3 March 2022

**The League of Remembrance**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**for the year ended 31 August 2021**

**Independent examiner's report to the Trustees of The League of Remembrance ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Simon Webber BA (Hons), DChA, FCA

Kreston Reeves LLP  
Chartered Accountants  
Chichester

**The League of Remembrance**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**for the year ended 31 August 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Restricted endowment fund 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>						
Donations and legacies	2	28,483	15,662	-	44,145	30,710
Investments	3	53,706	-	-	53,706	55,501
<b>Total income and endowments</b>		<b>82,189</b>	<b>15,662</b>	<b>-</b>	<b>97,851</b>	<b>86,211</b>
<b>Expenditure on:</b>						
Raising funds		512	-	-	512	100
Charitable activities	4	108,320	6,197	-	114,517	122,725
<b>Total expenditure</b>		<b>108,832</b>	<b>6,197</b>	<b>-</b>	<b>115,029</b>	<b>122,825</b>
<b>Net (expenditure)/income before net gains on investments</b>						
		(26,643)	9,465	-	(17,178)	(36,614)
Net gains on investments		215,060	-	21,553	236,613	22,187
<b>Net movement in funds</b>		<b>188,417</b>	<b>9,465</b>	<b>21,553</b>	<b>219,435</b>	<b>(14,427)</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		1,503,299	875	144,026	1,648,200	1,662,627
Net movement in funds		188,417	9,465	21,553	219,435	(14,427)
<b>Total funds carried forward</b>		<b>1,691,716</b>	<b>10,340</b>	<b>165,579</b>	<b>1,867,635</b>	<b>1,648,200</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 21 to 31 form part of these financial statements.

**The League of Remembrance**  
**(A company limited by guarantee)**  
**Registered number: 00171814**

**Balance sheet**  
**as at 31 August 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	10	1,823,684	1,617,071
<b>Current assets</b>			
Debtors	11	1,094	911
Cash at bank and in hand		48,511	36,142
		<u>49,605</u>	<u>37,053</u>
Creditors: amounts falling due within one year	12	(5,654)	(5,924)
<b>Net current assets</b>		<u>43,951</u>	<u>31,129</u>
<b>Total net assets</b>		<u><u>1,867,635</u></u>	<u><u>1,648,200</u></u>
<b>Charity funds</b>			
Endowment funds	13	165,579	144,026
Restricted funds	13	10,340	875
Unrestricted funds	13	1,691,716	1,503,299
<b>Total funds</b>		<u><u>1,867,635</u></u>	<u><u>1,648,200</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Mr Ian Taylor**

Date: 3 March 2022

The notes on pages 21 to 31 form part of these financial statements.

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2021**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The League of Remembrance meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

There are no material uncertainties that cast significant doubt upon the charity's ability to continue as a going concern.

**1.3 Income**

All income is recognised at the point the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**1.4 Expenditure**

Cost of charitable expenditure includes those expenses incurred by the Remembrance Workers and costs from fundraising activities.

Expenditure is recognised in the period in which the obligation arises. Expenditure includes attributable VAT which cannot be recovered.

Costs of raising funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2021**

**1. Accounting policies (continued)**

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	- 20% straight line
--------------------	---------------------

**1.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**1.10 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2021**

**1. Accounting policies (continued)**

**1.11 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

**1.12 Fund accounting**

The Council of the League of Remembrance acts as Trustee of the League of Remembrance (1914-45) Endowment Trust Fund, which is a restricted fund that must be preserved for the purpose of endowment. All contributions to the Fund are invested in the name of the League, and the investments must be kept separate from the other funds of the League. The income from these reserves are expendable.

The remaining reserves relate to an unrestricted operating fund, generating income for the charity to use in accordance with its objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2. Income from donations and legacies**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Grants and donations	28,483	15,662	<b>44,145</b>	30,710
Total 2020	<u>28,435</u>	<u>2,275</u>	<u>30,710</u>	

**3. Investment income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Income from listed investments	53,706	<b>53,706</b>	55,501
Total 2020	<u>55,501</u>	<u>55,501</u>	

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2021**

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Charitable activities	108,320	6,197	<b>114,517</b>	122,725
Total 2020	<u>118,054</u>	<u>4,671</u>	<u>122,725</u>	

**5. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Charitable activities	71,835	42,682	<b>114,517</b>	122,725
Total 2020	<u>80,897</u>	<u>41,828</u>	<u>122,725</u>	

**Analysis of direct costs**

	<b>Activities 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Grants in aid	71,371	<b>71,371</b>	76,458
Amenities	464	<b>464</b>	4,439
	<u>71,835</u>	<u>71,835</u>	<u>80,897</u>
Total 2020	<u>80,897</u>	<u>80,897</u>	

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2021**

**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Activities 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Secretary	25,145	<b>25,145</b>	25,008
Printing, stationery and advertising	982	<b>982</b>	901
Insurance	589	<b>589</b>	603
Other overheads	1,552	<b>1,552</b>	1,676
Payroll	1,469	<b>1,469</b>	1,469
Rates	563	<b>563</b>	558
Rent	9,170	<b>9,170</b>	8,058
Computer costs	362	<b>362</b>	877
Accountancy	2,850	<b>2,850</b>	2,678
	<u>42,682</u>	<u><b>42,682</b></u>	<u>41,828</u>
Total 2020	<u>41,828</u>	<u>41,828</u>	

Included in support costs above are governance costs totalling £2,850 (2020: £2,678). These costs include accountancy and independent examination fees.

**6. Independent examiner's remuneration**

	<b>2021 £</b>	<b>2020 £</b>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<b>2,850</b>	2,678
Fees payable to the charity's independent examiner in respect of: Payroll services	<b>1,469</b>	1,469
	<u><b>1,469</b></u>	<u>1,469</u>

**7. Staff costs**

	<b>2021 £</b>	<b>2020 £</b>
Grants-in-aid and salaries	<b>94,871</b>	99,958
Contribution to defined contribution pension schemes	<b>1,645</b>	1,508
	<u><b>96,516</b></u>	<u>101,466</u>

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2021**

**7. Staff costs (continued)**

The average number of persons employed by the charity during the year was as follows:

	<b>2021</b>	2020
	<b>No.</b>	No.
Remembrance workers	<b>50</b>	51
Secretary	<b>1</b>	1
	<b>51</b>	52

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel salaries, inclusive of Employers NI and pension contributions, paid during the year were £25,008 (2020: £25,008).

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £NIL).

**9. Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	
At 1 September 2020	<b>1,676</b>
At 31 August 2021	<b>1,676</b>
<b>Depreciation</b>	
At 1 September 2020	<b>1,676</b>
At 31 August 2021	<b>1,676</b>
<b>Net book value</b>	
At 31 August 2021	-
At 31 August 2020	-

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2021**

**10. Fixed asset investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 September 2020	1,617,071
Disposals	(30,000)
Revaluations	236,613
At 31 August 2021	<u>1,823,684</u>
 <b>Net book value</b>	
At 31 August 2021	<u>1,823,684</u>
At 31 August 2020	<u>1,617,071</u>

Material restrictions:

The Endowment Fund constitutes £165,579 (2020: £144,023) of the total market value. The remainder is in the Unrestricted Operating Fund.

Historical cost:

The historical cost of the investments is £1,023,855 (2020: £1,038,769).

**11. Debtors**

	<b>2021 £</b>	2020 £
<b>Due within one year</b>		
Prepayments and accrued income	1,094	911
	<u>1,094</u>	<u>911</u>

**12. Creditors: Amounts falling due within one year**

	<b>2021 £</b>	2020 £
Other taxation and social security	1,355	1,415
Other creditors	1,219	1,669
Accruals and deferred income	3,080	2,840
	<u>5,654</u>	<u>5,924</u>

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2021**

**13. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2021 £
<b>Unrestricted funds</b>					
Operating Fund	1,503,299	82,189	(108,832)	215,060	1,691,716
<b>Endowment funds</b>					
Endowment Fund	144,026	-	-	21,553	165,579
<b>Restricted funds</b>					
The Eranda Rothschild Foundation Fund	875	-	(875)	-	-
The Armed Forces Covenant Fund Trust	-	15,662	(5,322)	-	10,340
	875	15,662	(6,197)	-	10,340
<b>Total of funds</b>	<b>1,648,200</b>	<b>97,851</b>	<b>(115,029)</b>	<b>236,613</b>	<b>1,867,635</b>

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2021**

**13. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 September 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2020 £
<b>Unrestricted funds</b>					
Operating Fund	1,517,423	83,936	(118,679)	20,094	1,502,774
Unallocated amounts	-	-	525	-	525
	<u>1,517,423</u>	<u>83,936</u>	<u>(118,154)</u>	<u>20,094</u>	<u>1,503,299</u>
<b>Endowment funds</b>					
Endowment Fund	<u>141,933</u>	<u>-</u>	<u>-</u>	<u>2,093</u>	<u>144,026</u>
<b>Restricted funds</b>					
The Eranda Rothschild Foundation Fund	3,271	-	(3,271)	-	-
ABF The Soldiers' Charity	-	2,275	(1,400)	-	875
	<u>3,271</u>	<u>2,275</u>	<u>(4,671)</u>	<u>-</u>	<u>875</u>
<b>Total of funds</b>	<u><u>1,662,627</u></u>	<u><u>86,211</u></u>	<u><u>(122,825)</u></u>	<u><u>22,187</u></u>	<u><u>1,648,200</u></u>

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2021**

**Operating Fund**

The Operating Fund is an unrestricted fund that is used to further the charity's objectives. The fund has arisen over many years of the charity investing large donations and legacies into various types of investments to give the charity a regular return in order to carry out its charitable activities.

**Endowment Fund**

The Council of the League acts as Trustee of the League of Remembrance (1914-45) Endowment Trust Fund, which is a restricted fund which must be preserved for the purpose of endowment. All contributions to the Fund are invested in the name of the League, and the investments must be kept separate from the other funds of the League.

The capital of the Trust Fund has been placed in the care of the charity commissioners COIF as the best way of securing the perpetuity of the Fund.

The income of this fund is to be paid to the League and to be used for general purposes in accordance with the establishment of the Fund on 26 November 1931 and is therefore restricted.

**Restricted Funds**

The Eranda Rothschild Foundation Fund:

For use towards Remembrance Worker placements at the Florence Nightingale Hospice and the Buckingham Community Hospital.

ABF The Soldiers' Charity:

For use towards social events and welfare support for army veterans, widows or dependants.

The Armed Forces Covenant Fund Trust:

Restricted Donation totalling £16,846. The £15,662 comprises 95% of the grant, with the remaining 5% due to be paid on successful completion of the project. The breakdown of restrictions is as follows; Salary of Welfare and Volunteer Manager (£7,200); Office Rent and Service Charges (£8,854); Tels and Broadband Charges (£432).

**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Endowment funds 2021 £</b>	<b>Total funds 2021 £</b>
Fixed asset investments	1,658,105	-	165,579	<b>1,823,684</b>
Current assets	39,265	10,340	-	<b>49,605</b>
Creditors due within one year	(5,654)	-	-	<b>(5,654)</b>
<b>Total</b>	<b>1,691,716</b>	<b>10,340</b>	<b>165,579</b>	<b>1,867,635</b>

**The League of Remembrance**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 August 2021**

**14. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £
Fixed asset investments	1,473,045	-	144,026	1,617,071
Current assets	36,178	875	-	37,053
Creditors due within one year	(5,924)	-	-	(5,924)
<b>Total</b>	<u><u>1,503,299</u></u>	<u><u>875</u></u>	<u><u>144,026</u></u>	<u><u>1,648,200</u></u>

**15. Operating lease commitments**

At 31 August 2021 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2021</b> £	2020 £
Not later than 1 year	<b>6,386</b>	9,000
Later than 1 year and not later than 5 years	-	6,386
	<u><u><b>6,386</b></u></u>	<u><u>15,386</u></u>

**16. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

**17. Related party transactions**

There were no related party transactions during the period (2020: £nil).

