

THE FELLOWSHIP OF MEDITATION

England & Wales · Charity number 213323

Details

Status Registered

Legal form Charitable company

Company number [00503150](#)

Registered 1963-01-16

Register [View on the Charity Commission register](#)

Contact

Address 8 Prince Of Wales Road
Dorchester
DT1 1PW

Phone 01305251396

Email FELLOWSHIP.MEDITATION@GMAIL.COM

Website www.thefellowshipofmeditation.org

Activities

Objects: TO SPREAD PURE CHRISTIANITY BY TEACHING THE THEORY AND PRACTICE OF CONTEMPLATIVE MEDITATION ON GOD AND MAN IN HIS RELATIONSHIP TO GOD.

Activities: The Fellowship promotes contemplative meditation as a way of approaching The Divine Presence. This is communicated through Notes to members, newsletters and gatherings

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£18,371	£52,525	-	-
2023-12-31	£18,295	£62,522	-	-
2022-12-31	£23,653	£57,772	-	-
2021-12-31	£28,995	£40,941	-	-
2020-12-31	£42,048	£64,048	-	-

Trustees

Name	Role	Appointed
Kate Badley		2018-05-19
Mary Jose		2019-05-11
Rev BRENDA KAY STEPHENSON		2014-05-17
SARAH JOHNSON BA		

THE FELLOWSHIP OF MEDITATION

England & Wales - Charity number 213323

Accounts

THE FELLOWSHIP OF MEDITATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

Charity No: 213323
Company No: 503150

	£	2021 £	£	£	2020 £	£
Income						
Membership Subscriptions		4,752			4,583	
Gift Aid Tax Recoverable		140			131	
		<u> </u>	4,892		<u> </u>	4,714
Investment Income						
Dividends and Income from Securities		<u>3,687</u>			<u>6,982</u>	6,982
			3,687			6,982
Other Operating Income						
Thank Offering and Donations		384			785	
Legacies		-			16,726	
Conference and Guests		165			190	
Covid 19 grants/contributions received		18,241			10,100	
Rent Received		45			670	
Merchandise Sales		53			7	
Increase/(Decrease) in value of Stock held		(14)			(191)	
Income from Solar Panels		<u>1,542</u>			<u>1,566</u>	
			20,416			29,852
			28,995			41,548
Expenditure						
Salaries and National Insurance Contributions			11,466			10,658
Accommodation:-						
Conferences and Gatherings		255			(24)	
General and Housekeeping		<u>940</u>			<u>461</u>	
			1,195			437
Establishment Charges:-						
Council Tax and Water		1,712			2,103	
Electricity and Gas		2,144			3,648	
Insurance		1,511			1,528	
Telephone		<u>849</u>			<u>1,314</u>	
			6,216			8,593
Maintenance and Depreciation:-						
Repairs and Renewals		4,654			24,132	
Gardening		1,630			1,478	
Depreciation -						
Freehold Property		-			1,268	
Furnishings, Fittings &		<u>90</u>			<u>90</u>	
			6,374			25,085
Administration Expenses:-						
Postage and Stationery		977			1,441	
Printing and Advertising		2,242			3,041	
Subscriptions		261			217	
Sundry expenses		582			509	
Covid 19 Expenses		732			2,561	
Computer Expenses		2,460			513	
Accountancy		2,736			2,678	
Mercia Charges		<u>5,552</u>			<u>5,067</u>	
			15,542			16,026
Reimbursement of Council/Fellowship Leaders' travel			<u>148</u>			<u>866</u>
			40,941			63,548
Net Expenditure for the year			<u>(11,946)</u>			<u>(22,000)</u>

The above is an extract from the Accounts for the year ended 31 December 2021. It is not considered expedient to send out the Accounts in their full statutory format due to their size and length. However, these can be inspected together with a schedule of investments at the Registered Office.

Mrs M P Jose	Secretary	Date
Mrs K Badley	Council Member	Date
Alan Rodgers	Advoco Accountants	Date

THE FELLOWSHIP OF MEDITATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET AS AT 31 DECEMBER 2021

Charity No: 213323
Company No: 503150

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
Fixed Assets				
<u>Tangible Assets</u>				
Freehold Property and alterations At Cost	63,410		63,410	
Less: Depreciation to date	<u>25,715</u>		<u>25,715</u>	
		37,695		37,695
Furnishings, Fittings & Equipment At Cost or Valuation	890		890	
Less: Depreciation to date	<u>270</u>		<u>180</u>	
		<u>620</u>		<u>710</u>
		38,315		38,405
<u>Investments (At Market Value)</u>		<u>603,399</u>		<u>565,906</u>
		<u>641,714</u>		<u>604,311</u>
<u>Current Assets</u>				
Stocks	3,672		3,687	
Debtors	283		108	
Cash at Bank and in Hand	<u>34,121</u>		<u>41,711</u>	
	<u>38,076</u>		<u>45,506</u>	
<u>Creditors</u>				
Amounts falling due within one year		<u>(3,154)</u>		<u>(2,862)</u>
Net Current Assets		34,922		42,644
Total Assets less Current Liabilities		<u>676,636</u>		<u>646,955</u>
 Unrestricted Funds				
General Fund				
Balance Brought Forward		646,955		655,483
Transfer (from) Income & Expenditure A/c		(11,946)		(22,000)
Realised Gain/(Losses) on Investments		<u>41,627</u>		<u>13,472</u>
Balance Carried Forward		<u>676,636</u>		<u>646,955</u>

The above is an extract from the Accounts for the year ended 31 December 2021.

It is not considered expedient to send out the Accounts in their full statutory format due to their size and length.

However, these can be inspected together with a schedule of investments at the Registered Office.

Mrs M P Jose	Secretary	Date
Mrs K Badley	Council Member	Date
Alan Rodgers	Advoco Accountants	Date

Company registration number: 00503150
Charity registration number: 213323

THE FELLOWSHIP OF MEDITATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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THE FELLOWSHIP OF MEDITATION LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

Council	Mrs K Badley Dr V Bainbridge Mrs S Johnson Mrs M Jose Mr P C Renwick Mrs S E Renwick Rev B K Stephenson
Registered Office	8 Prince of Wales Road Dorchester Dorset DT1 1PW
Company Registration Number	00503150
Charity Registration Number	213323
Bankers	Barclays Bank plc 10 South Street Dorchester Dorset DT1 1BT
Independent Examiner	Alan Rodgers Advoco 14a Albany Road Weymouth Dorset DT4 9TH
Investment Advisor	Mercer Limited 1 Tower Place West London EC3R 5BU

THE FELLOWSHIP OF MEDITATION LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

The council, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Council members

Mrs K Badley
Dr V Bainbridge
Mrs S Johnson
Mrs M Jose
Mr P C Renwick
Mrs S E Renwick
Rev B K Stephenson

Structure, governance and management

Nature of governing document

The Fellowship of Meditation was incorporated on 5 January 1952 (Company Number 00503150). It is limited by guarantee. The affairs of the Fellowship are governed by its Memorandum and Articles of Association. The liability of the members (who are also directors of the company for the purposes of company law) in the event of the Fellowship being wound up is limited to a sum not exceeding £1. The Fellowship is registered with the Charity Commission (Registration number 213323).

Recruitment and appointment of council

Any person if seeking the truth and ready and willing to confirm to the conditions of the membership is eligible to become a member. No person shall be admitted as a member of the Fellowship unless they are first approved by the council, who shall have full discretion as to the admission of any person as a member. Trustees are elected by members of the council at the Annual General Meeting, following a discussion of qualities the potential member can bring to the Fellowship and vote by the council accordingly.

Organisational structure

Under the Memorandum and Articles of Association, responsibility for the management of the Fellowship and its assets is vested in the Members of the Council.

The Fellowship is dependent upon the services of the Members of the Council who administers the charity and meet regularly, of which they give their time free of charge.

THE FELLOWSHIP OF MEDITATION LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

Public benefit

The Fellowship continued its policy of the promotion of contemplative meditation as a way of approaching The Divine Presence. This is communicated through notes to members newsletters and gatherings.

Financial assistance is given to students and would-be students of contemplative mediation, not being members of the Fellowship, of insufficient means to attend the centres of mediation and its lectures, classes and gatherings. Conferences are held several times a year at various venues around the country, including:- Whalley Abbey, Holland House, Stanton House.

The Council of Management meet regularly and are responsible for organising gatherings, retreats and teaching seminars, enquirer courses, the content of the monthly notes and adding to an already extensive circulating library as well as business matters including house repairs and publicity.

The members confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Fellowship's aims, objectives and future plans.

The Council members confirm that they have completed the 'Trustee Positions: automatic disqualification declaration' as required under the Charities (Protection and Social Investment) Act 2016.

The annual report was approved by the council of the Charity on and signed on its behalf by:

.....
Rev B K Stephenson
Trustee

.....
Mrs K Badley
Trustee

THE FELLOWSHIP OF MEDITATION LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

I report on the accounts of the company for the year ended 31 December 2021 which are set out on pages 1 to 20.

Respective responsibilities of trustees and examiner

The council (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The council consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as a council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Alan Rodgers
Advoco
Chartered Accountants and Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

Date:

THE FELLOWSHIP OF MEDITATION LIMITED
REFERENCE AND ADMINISTRATIVE DETAILS

	Note	Unrestrict ed funds £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	5,276	5,276	22,224
Charitable activities	3	165	165	190
Investment income	4	3,687	3,687	6,982
Other income	5	19,867	19,867	12,652
Total income		<u>28,995</u>	<u>28,995</u>	<u>42,048</u>
Expenditure on:				
Raising funds	6	(5,552)	(5,552)	(5,067)
Charitable activities	7	(35,389)	(35,389)	(58,981)
Total expenditure		<u>(40,941)</u>	<u>(40,941)</u>	<u>(64,048)</u>
		(11,946)	(11,946)	(22,000)
Gains/losses on investment assets	14	<u>41,627</u>	<u>41,627</u>	<u>13,472</u>
Net movement in funds		29,681	29,681	(8,528)
Reconciliation of funds				
Total funds brought forward	19	<u>646,955</u>	<u>646,955</u>	<u>655,483</u>
Total funds carried forward		<u>676,636</u>	<u>676,636</u>	<u>646,955</u>

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 19.

THE FELLOWSHIP OF MEDITATION LIMITED
REFERENCE AND ADMINISTRATIVE DETAILS

	Not e	2021 £	2020 £
Fixed Assets			
Tangible assets	13	38,315	38,405
Investments	14	603,399	565,906
		<u>641,714</u>	<u>604,311</u>
Current assets			
Stock	15	3,672	3,687
Debtors	16	283	108
Cash at bank and in hand		34,121	41,711
		<u>38,076</u>	<u>45,506</u>
Creditors: Amounts falling due within one year	17	(3,154)	(2,862)
Net current assets		<u>34,922</u>	<u>42,644</u>
Net assets		<u>676,636</u>	<u>646,955</u>
Funds of the Charity:			
Unrestricted income funds			
Unrestricted income funds	19	676,636	646,955
		<u>676,636</u>	<u>646,955</u>
Total funds		<u>676,636</u>	<u>646,955</u>

For the financial year ending 31 December 2021 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on page 5 to 20 were approved by the council, and authorised for issue on and signed on their behalf by:

.....
 Rev B K Stephenson
 Trustee

THE FELLOWSHIP OF MEDITATION LIMITED
REFERENCE AND ADMINISTRATIVE DETAILS

.....
Mrs K Badley
Trustee

THE FELLOWSHIP OF MEDITATION LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Fellowship of Meditation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Gift Aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Investment income is recognised on a receivable basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

THE FELLOWSHIP OF MEDITATION LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

All fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset Class	Depreciation method and rate
Furnishings, fittings and equipment	10% straight line basis

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at year end.

Stock

Stock consists of books and leaflets held for resale and are valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

THE FELLOWSHIP OF MEDITATION LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund accounting

All funds are unrestricted income funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

The funds may at the discretion of the members of the Council be expended for income or capital purposes.

THE FELLOWSHIP OF MEDITATION LIMITED
REFERENCE AND ADMINISTRATIVE DETAILS

2 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from individuals	384	384	785
Legacies	-	-	16,726
Subscriptions	4,752	4,752	4,583
Tax reclaimed	140	140	131
	<u>5,276</u>	<u>5,276</u>	<u>22,224</u>

3 Income from charitable activities

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Conference and guests	165	165	190

4 Investment income

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Income from dividends;			
Dividends receivable from listed investments	3,687	3,687	6,982
Interest receivable and similar income;			
Interest receivable on bank deposits	-	-	-
Tax reclaimed	-	-	-
	<u>3,687</u>	<u>3,687</u>	<u>6,982</u>

THE FELLOWSHIP OF MEDITATION LIMITED
REFERENCE AND ADMINISTRATIVE DETAILS

5 Other income

	Unrestricted Funds		
	General	Total	Total
	£	2021	2020
	£	£	£
Merchandise sales	53	53	7
Rent received	45	45	670
Increase/(decrease) in stock	(14)	(14)	(191)
Income from solar panels	1,542	1,542	1,566
Covid 19 voluntary funds	810	810	600
Covid 19 grants received	17,431	17,431	10,000
	<u>19,867</u>	<u>19,867</u>	<u>12,652</u>

6 Expenditure on raising funds

Investment management costs

	Unrestricted Funds		
	General	Total	Total
	£	2021	2020
	£	£	£
Other investment management costs; Amounts payable to investment managers	5,552	5,552	5,067
	<u>5,552</u>	<u>5,552</u>	<u>5,067</u>

7 Expenditure on charitable activities

		Unrestricted funds		
	Note	General	Total	Total
		£	2021	2020
		£	£	£
Wages and salaries		11,466	11,466	10,658
Staff training		69	69	-
Conference and gatherings		255	255	(24)
Council tax		1,533	1,533	1,373
Water		178	178	730
Gas		1,532	1,532	2,775
Electricity - net of solar panel income		612	612	873
Insurance		1,511	1,511	1,528
Housekeeping		940	940	461
Repairs and renewals		4,654	4,654	24,132
Gardening		1,630	1,630	1,478
Telephone		849	849	1,314
Postage stationery and computer sundries		977	977	1,441
Miscellaneous		3,967	3,967	4,300
Members travel expenses		148	148	866
Printing and advertising		2,242	2,242	3,041
Depreciation of freehold property		-	-	1,268
Depreciation of fixtures and fittings		90	90	90
Governance costs	8	2,736	2,736	2,678
		<u>35,389</u>	<u>35,389</u>	<u>58,982</u>

THE FELLOWSHIP OF MEDITATION LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Accountancy	2,736	2,736	2,678
	<u>2,736</u>	<u>2,736</u>	<u>2,678</u>

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>90</u>	<u>1,358</u>

10 Trustees remuneration and expenses

No members of the Council, nor any persons connected with them, have received any remuneration from the charity during the year. They give their time free of charge. They receive no fees for the provisions of their services to the Fellowship, although travelling expenses of £148 (2020 - £866) were reimbursed. There were no other transactions with related parties.

11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	<u>11,466</u>	<u>10,658</u>

The monthly average number of persons (including senior management team) employed by the Charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Charitable activities	<u>1</u>	<u>1</u>

No employees received emoluments of more than £60,000 during the year.

12 Taxation

No tax was charged in the year (2020 - £nil).

THE FELLOWSHIP OF MEDITATION LIMITED
REFERENCE AND ADMINISTRATIVE DETAILS

13 Tangible fixed assets

	Furnishings , fittings and freehold property	Equipmen t	Total
	£	£	£
Cost			
At 1 January 2021	64,300	31,601	95,901
At 31 December 2021	<u>64,300</u>	<u>31,601</u>	<u>95,901</u>
Depreciation			
At 1 January 2021	25,895	31,601	57,496
Charge for the year	90	-	90
At 31 December 2021	<u>25,985</u>	<u>31,601</u>	<u>57,586</u>
Net book value			
At 31 December 2021	<u>38,315</u>	-	<u>38,315</u>
At 31 December 2020	<u>38,405</u>	-	<u>38,405</u>

14 Fixed asset investments

	2021	2020
	£	£
Other investments	<u>603,399</u>	<u>565,906</u>

Other investments

	Listed Investme nts	Total
	£	£
Cost or valuation		
At 1 January 2021	565,905	565,905
Revaluation	41,627	41,627
Additions	311,082	311,082
Disposals	(315,215)	(315,215)
At 31 December 2021	<u>603,399</u>	<u>603,399</u>
Net book value		
At 31 December 2021	<u>603,399</u>	<u>603,399</u>
At 31 December 2020	<u>565,906</u>	<u>565,906</u>

THE FELLOWSHIP OF MEDITATION LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

15 Stock

	2021	2020
	£	£
Stocks	3,672	3,687

16 Debtors

	2021	2020
	£	£
Other debtors	283	108
	<u>283</u>	<u>108</u>

17 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	-
	112	
Accruals	3,0	2,8
	<u>42</u>	<u>62</u>
	<u>3,154</u>	<u>2,862</u>

18 Charity status

The Charity is a Charity limited by guarantee and consequently does not have any share capital. Each of the council is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

THE FELLOWSHIP OF MEDITATION LIMITED
REFERENCE AND ADMINISTRATIVE DETAILS

19 Funds

	Balance at 1 January 2021	Incoming resources	Resources expended	Other recognised gains/(losses)	Balance at 31 December 2021
	£	£	£	£	£

Unrestricted funds

Unrestricted general funds

Unrestricted funds	income	646,955	28,995	(40,941)	41,627	676,636
--------------------	--------	---------	--------	----------	--------	---------

	Balance at 1 January 2020	Incoming resources	Resources expended	Other recognised gains/(losses)	Balance at 31 December 2020
	£	£	£	£	£

Unrestricted funds

Unrestricted general funds

Unrestricted funds	income	655,483	42,048	(64,048)	13,472	646,955
--------------------	--------	---------	--------	----------	--------	---------

20 Analysis of net assets between funds

	Unrestricted funds General funds	Total funds
	£	£
Tangible fixed assets	38,315	38,315
Fixed asset investments	603,399	603,399
Current assets	38,076	38,076
Current liabilities	(3,154)	(3,154)
Total net assets	676,636	676,636

21 Related party transactions

The charity is controlled by the council members who are all directors of the company.

There were no related party transactions in the year.

THE FELLOWSHIP OF MEDITATION LIMITED
REFERENCE AND ADMINISTRATIVE DETAILS

	£	2021 £	£	2020 £
Income				
<u>Membership Subscriptions -</u>				
General Subscriptions	4,752		4,583	
Income Tax Recoverable	140		131	
		4,892	4,714	
<u>Investment Income -</u>				
Dividends and Income from Securities	3,687		6,982	
		3,687	6,982	
<u>Other Operating Income -</u>				
Thank Offerings and Donations			785	
	384			
Legacies	-		16,726	
Conferences and Guests	165		190	
Rent Received	45		670	
Merchandise Sales	53		7	
Increase/(decrease) in Value of Stock held	(14)		(191)	
Income from solar panels	1,542		1,566	
Covid 19 voluntary funds	810		600	
Covid 19 grants received	17,431		10,000	
		20,416	30,353	
		28,995	42,049	
Expenses				
Salaries and National Insurance			10,658	
Contributions	11,466			
Staff training	69		-	
Housekeeping	940		461	
Conferences and Gatherings	255		(24)	
Establishment Charges - page 17	6,215		8,593	
Maintenance & Depreciation - page 17	6,374		26,968	
Administration Expenses - page 17	15,473		16,526	
Reimbursement of council members'/ fellowship leaders' expenses - page 17	148		866	
		40,941	64,048	
Excess of (Expenditure) over Income		<u>(11,946)</u>	<u>(21,999)</u>	

THE FELLOWSHIP OF MEDITATION LIMITED
REFERENCE AND ADMINISTRATIVE DETAILS

	2021	2020
	£	£
Establishment Charges		
Council Tax	1,533	1,373
Water	178	730
Electricity charge/(income)	612	873
Gas	1,532	2,775
Insurance	1,511	1,528
Telephone	849	1,314
	<u>6,215</u>	<u>8,593</u>

Maintenance and Depreciation

Repairs and Renewals	4,654	24,132
Gardening	1,630	1,478
Depreciation - Buildings	-	1,268
Depreciation - Fixtures and Fittings	90	90
	<u>6,374</u>	<u>26,968</u>

Administration Expenses

Postage, Stationery and Computer Sundries	977	1,441
Printing and Advertising	2,242	3,041
Accountancy - Advoco	2,736	2,678
Subscriptions	261	217
Sundry expenses	513	509
Mercia Charges	5,552	5,067
Covid 19 expenses	732	3,061
Computer expenses	2,460	513
	<u>15,473</u>	<u>16,527</u>

Reimbursement of council members'/fellowship leaders' expenses

Travel	<u>148</u>	<u>866</u>
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THE FELLOWSHIP OF MEDITATION LIMITED
SCHEDULE OF INVESTMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

THE FELLOWSHIP OF MEDITATION LIMITED

SCHEDULE OF 5 YEAR INVESTMENT DETAILS FOR THE FIVE YEARS TO DATE

The Fellowship of Meditation											
Schedule of Investments											
Year ended 31 December 2021											
	At 01.01.21			Acquisitions		Disposals					Holding
	Holding	Cost	Market Value	Holding	Cost	Holding	Cost	Proceeds	MV b/w/d	Realised gain/loss	
	£	£	£		£		£	£	£	£	
Aberdeen STD FDMG-AS9 Europe EX UK Inc Eqty	25,315.57	37,210.09	40,302.38			25,315.57	37,210.09	40,776.73	40,302.38	474.35	-
Artemis Fd Mngs-Income I Acc		-	-	5,376.65	28,144.50				-	-	5,376.65
Aviva Investors UK Higher Income Plus 2	82,487.18	63,510.23	67,144.57	47,313.45	38,299.50				-	-	129,800.00
AXA Framlington Un-Monthly Income ZDIs	32,430.30	48,262.07	43,553.88			32,430.30	48,262.07	43,779.67	43,553.88	225.79	
AXA Framlington Un-Japan ZAcc	-	-	-						-	-	
Baillie Gifford UK EQTY Alpha B Net	-	-	-	3,253.40	27,240.00	3,253.40	27,240.00	25,416.59	-	1,823.41	
HSBC Global AM UK-American Index C Inc NAV	-	-	-	2,812.65	22,616.94				-	-	2,812.65
Invest Fd Serv Ltd Ifsl Brooks Mcdnl Defsv Cap	-	-	-						-	-	
Invest Fd Serv Ltd Ifsl Brooks Mcdnl Defsv Cap	40,278.19	89,393.91	94,170.40			22,240.32	48,429.62	54,222.00	46,857.10	7,364.90	18,037.00
Jpmorgan Am Uk Ltd Us Equity Income C Inc Nav	9,012.78	26,297.47	30,940.86			4,134.24	12,062.90	16,572.00	10,011.97	6,560.03	4,878.00
Jpmorgan Am Uk Ltd Gbl Macro Opps C Net Acc	30,549.90	45,404.90	52,209.78			16,275.16	24,189.03	28,849.50	26,529.54	2,319.96	14,274.00
Legal & General UT-ALL STKS IDX LKD GLT TST C	-	-	-						-	-	
Legal & General UT-Japan Index Trust C Acc	31,535.71	24,024.00	24,134.28						-	-	31,535.71
Legal & General UT-LSG High Income Trust (I) Acc	15,721.12	23,630.05	24,210.53			15,721.12	23,630.05	23,859.34	24,210.53	-	351.19
Legal & General UT-European Index Trust C Acc	-	-	-	2,404.61	12,251.00	2,404.61	12,251.00	12,396.54	-	145.54	
Legg Mason Inv FDS Global Multi Strategic	-	-	-						-	-	
Mercer GBL INV MC-Mercer GBL	-	-	-	260.38	31,862.72				-	-	260.38
M&S Securities Ltd Global Macro Bond I Acc	38,161.93	61,862.70	62,822.17						-	-	38,161.93
Schroder Unit Trust Asian Inc	5,983.89	11,111.58	18,083.32						-	-	5,983.89
Schroder Unit Trust TST-Recovery Q ZACC	-	-	-	23,076.92	27,240.00	23,076.92	27,240.00	29,056.15	-	1,816.15	
Schroder Unit Trust TST-European ZACC	-	-	-	28,060.90	38,289.00				-	-	28,060.90
SVS Church House Tenax ABST RTN	-	-	-	32,712.19	56,992.50				-	-	32,712.19
T Rowe Price (LUX)-US Equity Q GBP Acc	3,075.83	76,398.87	83,385.75			1,334.92	33,157.35	40,286.54	23,185.08	17,101.46	1,740.00
Threadneedle Inves-UK Growth and Income	-	-	-	24,714.32	28,144.50				-	-	24,714.32
Vontobel Asst Mgmt-MTX Sus Asian Leaders EX/AP	199.68	19,199.93	24,888.61						-	-	199.68
Legume Unlisted Holding	-	59.00	59.00						-	-	
		526,364.80	565,905.53		311,080.66		298,672.11	315,215.06	214,650.48	33,883.58	
Cash ledger balance held with ILT											
											** = part of wholly accumulated distributions invested Part or wholly script dividend/unit trust equalisation = *
			565,905.53								
											Less: Legume (unlisted holding) Add: Cost adjustment (per ILT)

	2021	2020	2019	2018	2017
	£	£	£	£	£
Market value as at 31 December	603,399	565,906	584,835	512,143	627,860
Sales proceeds from investment disposals	312,215	294,314	116,818	363,314	258,204
Net income from investments	33,834	4,074	18,960	11,664	15,769
Interest from investments and bank accounts	-	-	-	15	457
Tax reclaimed in the year	-	131	131	198	266
	346,049	298,519	135,909	375,191	274,696
Investments purchased in the year	311,081	261,912	128,553	291,390	255,909

Financial Position

The balance sheet shows the financial position of The Fellowship at a point in time, the year-end which is 31 December 2021.

The total funds at 31 December 2021 were £676,636 compared to £646,955 as at 31 December 2020, an increase of £29,681.

The reason for the increase in the total funds is because of the profit for the year, made by the investments.

The normal operating loss is £11,946 (Income £28,995 Vs Expenditure £40,941).

THE FELLOWSHIP OF MEDITATION LIMITED

JLT INVESTMENT MANAGEMENT CLIENT SUMMARY

Client Summary

1st October 2021 to 31st December 2021



THE FELLOWSHIP OF MEDITATION

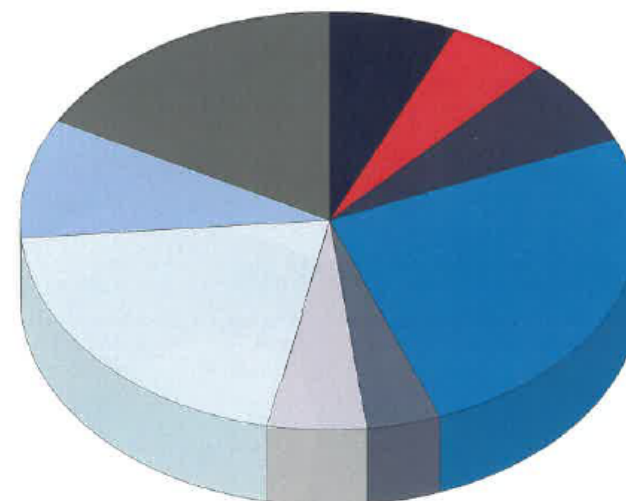
Ref: IAFEL001

Client Summary

	30 September	31 December	% Valuation
Asia ex Japan Equities	£ 41,466.47	£ 42,468.25	6.67%
Cash	£ 29,087.15	£ 33,502.43	5.26%
Europe Equities	£ 41,698.50	£ 42,708.69	6.71%
Fixed Interest	£ 164,281.92	£ 162,839.10	25.57%
Japan Equities	£ 25,752.06	£ 24,654.62	3.87%
Listed Infrastructure	£ 31,271.64	£ 33,143.77	5.20%
Other	£ 128,048.05	£ 129,847.34	20.39%
UK Equities	£ 55,877.11	£ 59,064.34	9.27%
US Equities	£ 105,695.22	£ 108,613.65	17.06%
Total	£623,178.11	£636,842.19	100.00%

Account Summary

	Account Value	% Valuation
THE FELLOWSHIP OF MEDITATION - IAFEL001__D	£ 636,842.19	100.00%
Total	£636,842.19	100.00%



THE FELLOWSHIP OF MEDITATION LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FELLOWSHIP OF MEDITATION LIMITED

I report on the accounts of the company for the year ended 31 December 2021 which are set out on pages 1 to 20.

Respective responsibilities of trustees and examiner

The council (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The council consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as a council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Alan Rodgers
Advoco
Chartered Accountants and Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

Date: 30/9/22

THE FELLOWSHIP OF MEDITATION

England & Wales - Charity number 213323

Accounts

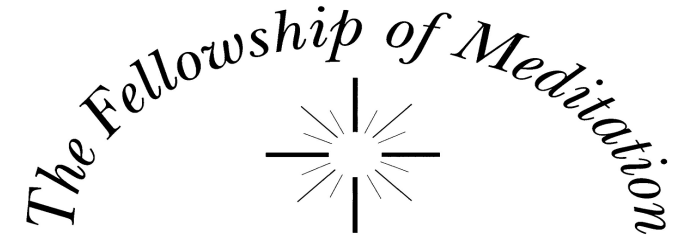
The Fellowship of Meditation - 'Words of Life.'

Most of our sentences have in them a Word of Life representing 'a divine quality which, of its very nature, is eternal.' Each Word of Life can have the words 'I am' before it, telling us something of the nature of God. For example: 'I am Life,' 'I am Love,' 'I am Peace.'



When we reach our deepest stillness, a Word of Life should be sufficient to keep the mind steady in the presence of the indwelling Spirit. Then the supporting words fade away and we rest in the light of His Presence.

Marian Dunlop House, 8 Prince of Wales Road, Dorchester. DT1 1PW
 Tel 01305 251396. E-mail fellowship.meditation@gmail.com
 Office hours are Mon, Tues & every other Wed 9.00am-3.00pm



a Christian-based organisation

MEMBERS OF COUNCIL'S REPORT 2020

Council members have continually taken guidance from the Government and the NHS and decided to hold this year's AGM via 'Zoom' on Monday 17 May 2021 from 2.15pm followed by a meditation at 3.40pm. If you wish to attend, please update the office with your personal email address. An invitation including a link to use to access the meeting will be sent to members nearer the time. Thank you



The Fellowship of Meditation is a registered charity (No 213323)
 Limited Company (No 503150)

Peter Renwick

(All personnel photos kindly taken by Peter)

House & garden photos kindly taken by Maureen Foxley of Foxley Photography.



The office is managed by Mrs Becky Dovey. It is open Monday, Tuesdays and every other Wednesdays 9.00am - 3.00pm. There is an answerphone available at all times.

We are **extremely grateful to our Fellowship Leaders** who were regularly meeting within groups and make contact with lone members of the Fellowship in their local area; Audrey Chamberlain, Pat Bullamore, the late Sue Bullivant, Barbara Burbidge, Frances Dunsire, Karlynn Evans, Christine Glyde, Jeremy Harvey, Minna Harvey, Margaret Heathfield, Hilary Holder, Mary Jose, Marcia Machin, Roger Nailer, Sue Renwick, Duncan Roberts, Helen Smith, Carol Springham, Sarah Teversham & Pat Thomson.

We are also very grateful to our **Teaching Group** who provide all the monthly papers, bible references and sentences; Jeremy Harvey, Jean Beech, Brenda Stephenson and Virginia Bainbridge.

Thanks also to Frances Brooks, Mary Heaney and Jean Beech who regularly **pray for members of the Fellowship**. If you would like to have a name added to their list, please contact the office.

Your Fellowship Needs You!



Please consider from the list below – **Where can you help?**



Any offers will be warmly received, and your name and contact will be given to the appropriate Council member who will be able to discuss this with you further and encourage you in your contribution.

Meditation Mentors & Befrienders: making phone connections with other members

Meditation for others: join our small group of members who serve in this way

Writing for Links: about your experiences of meditation or contributions of poetry, articles etc.

Writing papers: the Teaching Group will provide support and guidance.

Fellowship Leaders: to set up new local groups, or online groups through Zoom meditations (volunteer paper readers and hosts)

Supporting/Joining Council: helping on working groups in areas of interest/expertise:

- e.g. financial expertise to help us going forward on good stewardship of our investments.
- e.g. digital expertise for help with the website, and virtual meeting development
- e.g. design expertise for help with publications etc.

Friends of MDH: we need to have both local volunteers and support from further afield for our house in Dorchester, ‘the heartbeat of our Fellowship’: contact us for more details.

Please respond to Becky in the Office. Thank you.

Council Members in 2020 were (alphabetically);

Mrs Kate Badley <i>Fellowship Development</i> Tel: (01495) 981356	(Elected 2018) Email: badleeze@yahoo.co.uk
Dr Virginia Bainbridge <i>Teaching Group</i>	(Elected 2020)
Mary Heaney <i>Health & Safety</i> Tel: (0161) 4458701	(Re-elected 2018) Email: mheaney4@gmail.com
Sarah Johnson <i>Friends of MDH</i> Tel: (01460) 76246	(Re-elected 2019) Email: sjohnson234@btinternet.com
Mary Jose <i>Finance representative</i> Tel 01225 791799	(Elected 2019) Email: maryjose52@hotmail.co.uk
Mr Peter Renwick Tel: (0208) 9231581	(Re-elected 2018)
Mrs Sue Renwick <i>Membership support & Editor of 'The Links' publication</i> Tel: (0208) 9231581	(Re-elected 2019) Email: susanrenwick@virginmedia.com
The Reverend Brenda Stephenson <i>Librarian & member of Teaching Group</i> Tel: (01305) 459009	(Re-elected 2018) Email: bksteph9@gmail.com

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Our Words of Life	Back cover

Letter from President Dr Jeremy Harvey

We live in a mad and at times sad world, you could say, where ordinary people have little say in what happens at national level. Equally we can always say the world is beautiful if we can but see it; and there's depth of goodness in people, which helps us to cope with bad times. And we have all had to come to terms with much loss: loss of loved ones, loss of freedoms during lockdown.



The Fellowship, which is over 80 years old, exists to teach and practise contemplative prayer, something which is counter-cultural to much of what goes on in the world. For instance we believe that it is good to keep a rhythm of prayer day by day, to stop and be still and so step out of busyness. We also believe that we can enjoy ourselves, laugh and have fun, and be a true fellowship.

We can look back on a difficult year, which included the covid pandemic, with thanksgiving: thanksgiving for the way the Council, Becky Dovey, and the Fellowship Leaders have looked after our members and their welfare so generously and with compassion and good humour. And thanks to Frances, Jean and Mary for the names they take in silence.

There have been good additions on offer: the first Friday in the month call to meditate and online Zoom-style meditations, to help us be together. And I thank my teaching group colleagues, Brenda Stephenson and Virginia Bainbridge, and all who write papers for us.

In my mind's eye I see Marian Dunlop House, its Victorian exterior, its rooms and the lovely comforting garden. I see them with joy and gratitude.



Overview of the Fellowship of Meditation 2020



We are including a 'work in progress' snapshot of how we currently operate, which we hope will be more representative of the Fellowship of today than a list of local groups. However, we are aware that this will continue to evolve, and we look forward to seeing how it develops. With thanks to our Fellowship Leaders, Friends of MDH, Teaching Group and Council who give of their time to make this all possible.

Strategy	Membership Support	Marion Dunlop House
Council: Trustees of the aims of the Fellowship Stewardship Vision & Development	Fellowship Leaders: Local groups Online meditations Meditation for others Meditation mentors & Befrienders	Office base: Administrative support to membership
	Website: Background Introduction to method Current information Weekly sentence	Friends of MDH: Local support Maintenance Guests & User groups House and Garden Library
	Gatherings: Residential Quiet Days Virtual Quiet Days	
	Publications: Monthly papers Links magazine Fellowship publications	

LIBRARY - Brenda Stephenson

Activity in the library this year has been very slight because of Covid-19.

Sue Mottram and I have begun the task of checking the books on the shelves against the catalogue – a kind of stocktaking. This will continue when we are allowed to use MDH again.



A few new books have been purchased and quite a few offered to the library by members. A list of these new (to the library) books, with a short description of each one, went out to members in the new year. They can then be requested via the office.

FINANCE - Mary Jose



The main item to report is that at the AGM the majority of members voted in agreement with council's suggestion that our funds should be invested in Ethical AND Environmentally Green investments.

Our investment managers had already confirmed the ethical aspect and we are now looking into the environmental side. We are fortunate to have a member with economic experience who is helping us.

On the financial side, Covid caused the temporary closure of MDH and the cancellation of all gatherings and quiet days. Our income from rents, thank offerings and donations ceased and at the same time there was a substantial outlay in making the house Covid safe as a workplace and also for visiting members. When the house reopened a test for Legionella came back positive which necessitated additional work being carried out, all at great expense. MDH is now Covid and Legionella safe.

As always our accounts show another loss but we are fortunate to have sufficient funds to cover this, at least for the immediate future.



And when I read and use our monthly Notes and The Link and our fellowship postings I smile and give more thanks - and feel supported. Do you realise we have a different sentence each week, if we want to use it? No one need feel stale or under-nourished. Truly God's love is making us whole with such means at our disposal.

With thanks for what you give us and best wishes for 2021.

COUNCIL OVERVIEW - Brenda Stephenson

Council has met (as usual) three times during the year. Lockdown came soon after our first meeting, so the other two have been on zoom – a different experience, but it seemed to work quite well. In October we were pleased to welcome Virginia Bainbridge as a new Council member.



We have needed to spend a lot of time sorting out how to manage MDH during the aftermath of Covid-19. Thankfully, we were able to host meditations in the garden in the summer, and in the house during September and October. Outside groups who have used the house in the past have not returned so far (I am writing this in November 2020).

We realised that other groups of the Fellowship would not be able to meet in homes and so began to put in place several things to link us all together. Jeremy has mentioned the monthly zoom meditations. There is also a WhatsApp group and Becky has been in touch with members on the telephone. Some follow up calls are happening as I write.

We had to take the decision to cancel all the Gatherings for 2020 including one along the lines of the 2019 Development Day, mainly for Fellowship leaders. We would have spent some time looking at the sentences we use, sharing our favourites and putting together a new booklet. This will make suggestions for sentences to be used in particular circumstances. We have no idea at the moment when we will be able to meet together to do this.

As you will know from last year's AGM we are continuing to check out our investments to make sure they are ethical and in particular not damaging the environment. This is ongoing.

We are also hoping to involve more of the membership in contributing help to the Fellowship in different areas. We want to place on record our deep gratitude to Carol Springham for her leadership of the House committee. She stood down from this earlier in the year and it has been decided to discontinue that committee. A letter has gone to the local Dorchester meditation group to see what they can do to help with the care of MDH. Another will go to all the members listing where we need more help nationally, practical in some cases, advisory in others.

We are grateful to God for all that has been possible this year – for example, who had heard of Zoom at the beginning of March? And we also want to place on record our thanks to Fellowship leaders and others who have kept in touch and offered support to those members who do not belong to a group. However difficult this time has been for us individually, it has also been a gift when we have been able to take stock of our lives and the things that matter most to us. Speaking for myself, it is very clear that contemplative meditation has made a huge difference to us during this time of isolation. So we shall value it even more in the years ahead. We hope your experience has been the same.

Members of Council

As we prepared to reopen MDH after the first lockdown, we risk assessed all water sources in the house. Our supply was found to be harbouring legionellosis. We engaged the support of specialists at Pure Drop in Wimborne, who flushed our entire water supply, and retested the outlets after the required time delay. Thankfully, the second round of tests was negative, and this allowed us to reopen MDH. Pure Drop continues to support our efforts to maintain safe water systems and Becky, Debbie and I are engaging in training to ensure we have a legally compliant chain of responsibility going forward.



Peony 'Bowl of Beauty' kindly donated by Helma in memory of her husband.

GARDEN - Chris & Alan Glyde

Inclement weather early in the year prevented much intended work being done in the garden, i.e. clearing, cutting, pruning and generally tidying up ready for the

Spring growth.

Shielding - Lockdown again prevented attention and on emerging it was obvious that 'nature' was doing its best to take over - weeds fifteen feet high were prolific filling two builders bags of debris.



Thankfully good weather followed enabling us to restore and nurture the garden back to the garden we have grown to love. It is good to view from the Quiet Room through the French doors. The house and garden seem to merge - a sense of peace and stillness.

For the future - owing to the present situation with CV19, we're not able to tend the garden, but no doubt when we are able to give it some attention, it will blossom and bloom once again.

Rose called 'Blessings' kindly donated by Chris & Alan.

Writing in January 2021, it is impossible to predict how the house will be used this year or even when it can be used again. What is certain is that it will be run in a different way. Carol Springham's retirement as Chair of the House Committee in February 2020 left a huge gap, because there was no-one immediately identifiable with the knowledge of, and proximity to, Marian Dunlop House, to take on the role. However, it became clear to the Council during the course of the year that a different kind of body was needed, and so the House will now be looked after by a group - or groups - of people drawn from the members of The Friends of Marian Dunlop House.

HEALTH & SAFETY REPORT 2019-20

What a difference a year makes...

At the Fellowship Council meeting in March 2020, our agenda had a new focus on health and safety issues in the context of the emerging Covid-19 pandemic. We moved from a generic focus on providing information and a safe environment for our staff, Fellowship members and visitors to MDH, and significant work by the House Committee on emergency and evacuation procedures, to dealing with precautions to minimise spreading disease and infection in MDH during Coronavirus.



We had to close MDH and Becky moved to working from home, where she rose magnificently to a complete refocus of her work on building strong contact with Fellowship members in lockdown. Meanwhile, Debbie made weekly visits to MDH to check on general safety issues and apply her experience of working in care home environments to minimise Legionella risks associated with water supply. However, we reckoned without the risks associated with aged water tanks in MDH roof space...



MEMBERSHIP SUPPORT - Sue Renwick
Meditation - 'Mentoring.'



Members of Council are very aware that many people do not use Smart phones, i pads, or computers to keep in touch with Fellowship meetings and matters. We have also discussed ways of keeping in touch with people who can no longer meet, and have worked on setting up a "mentoring" system between members who are willing to telephone or message other members who are feeling lonely or cut off from their group. We therefore hope to reach them through individual members who are able to befriend others in order to encourage and support them in their meditation life.

Meditating for Others

We currently have three members who regularly meditate for people who are in particular need of healing: they are Mrs Jean Beech (Corsham), Mrs Frances Brooks (Dorchester) and Mrs Mary Heaney (Manchester). If you know such a person and wish to have their name added to the list, please contact Becky in the Office. If you feel that this is something you could be involved in as a meditator, please let Becky or any Council member know.

We have also requested gifts and donations from members in order to cover the cost of maintaining Marian Dunlop House, paying our employees, and all that is needed to keep the Fellowship afloat for another year. We are more than grateful for the support we have had from several members financially, but also recognise that many members give their time and talents in other ways which we cannot measure and certainly treasure.

We hope and pray that our Fellowship will continue to inspire and support all who wish to grow closer to God in their walk with Him.

Quiet Days & Gatherings

What a strange year this has been! Late 2019 was as usual, with Gatherings in Whalley, Stanton and MDH. All who attended these precious times of shared silence felt great blessing from the words of the papers and the quality of the silences.

Sadly there have been no Gatherings this year, and those for 2021 have also been put on hold, because venues have closed for the foreseeable future. With the outbreak of coronavirus, these activities and many others had to stop. Many members have missed their local group meetings, and the opportunity to “gather” in our very special retreat houses was no longer there, and may not be for some time to come.

Quiet Days have been cancelled - and until the summer, local meditation meetings in MDH did not take place.

Zoom

Council have been working on the possibility of holding Quiet Days, or part of days, using Zoom. Anyone who has a Smart phone, i pad or computer can use Zoom - I am no whizz kid and I can join meetings. We would like to involve members other than those on Council to “read and lead” sessions during such an event. Please let Becky, or any Council Member, know if you can contribute in this way. It may also be possible to hold a short Gathering in a similar way, if we are still unable to meet in person.

During the first lockdown period, Council met using Zoom, and set up meetings on Zoom for the first Friday meditation each month: these have been well attended, with around 15-20 members tuning in each time. Various areas of the country were represented, from the south west (Dorset) up to the north west (Lancashire) and many areas in between.

Whats App group



We now have a Fellowship Whats App group, which anyone who has a Smart phone can join. Becky can organize this for any member who wants to be part of the group. We exchange thoughts, prayers, jokes and pictures or videos, anything which we feel will encourage others in their daily walk with Christ.



TEACHING GROUP - Dr Virginia Bainbridge

The Teaching Committee, consisting of Jean Beech, Jeremy Harvey and Brenda Stephenson continued their work of mentoring authors through the process of developing new papers. They also began selecting and editing papers old and new for the 2021 programme.

Dr Virginia Bainbridge from the local Bath group who had begun writing Fellowship papers joined the group at the AGM (Sept) following on from Jean stepping into a more supportive role with prayer and advice only.

Virginia is a Historian with a deep knowledge of the Christian Mystical Tradition. New writers are always welcome to submit ideas and drafts. One of the strengths of the Fellowship’s programme is that the papers reflect all strands of the Christian tradition and draw on meditation techniques shared with other faiths. We are planning on holding a Teaching Day postponed from June 2020 once we are in a better position post CV19 restrictions.

MARIAN DUNLOP HOUSE - Sarah Johnson (with contributions on Health & Safety by Mary Heaney)

The House Committee last met in February 2020, shortly before the March council meeting. Since then the house has not, of course, been able to function as normal.



However, this has not meant that there has been nothing to do! Huge thanks are due to Mary Heaney, Becky and Debbie for ensuring that the house was safe when left empty and then prepared for the use of the Dorchester group later in the summer and autumn.

Mary’s careful and diligent work as Health & Safety adviser is greatly appreciated, and has gone far beyond dealing with Covid issues. Becky has worked as cheerfully and efficiently as always under difficult circumstances: partly at home and partly in an empty MDH. Debbie has undertaken extra cleaning duties, again as efficiently as always.

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
The Fellowship of Meditation Ltd

Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

The Fellowship of Meditation Ltd

**Company Information
for the Year Ended 31 December 2020**

DIRECTORS:

Reverend B K Stephenson
Mrs S E Renwick
P C Renwick
Ms S Johnson
Ms M E Heaney
Mrs K Badley
Dr V Bainbridge

REGISTERED OFFICE:

8 Prince Of Wales Road
Dorchester
Dorset
DT1 1PW

REGISTERED NUMBER:

00503150 (England and Wales)

ACCOUNTANTS:

Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

The Fellowship of Meditation Ltd

**Report of the Directors
for the Year Ended 31 December 2020**

The directors present their report with the financial statements of the company for the year ended 31 December 2020.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a charity.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2020 to the date of this report.

Reverend B K Stephenson
Mrs S E Renwick
P C Renwick
Ms S Johnson
Ms M E Heaney
Mrs K Badley

Other changes in directors holding office are as follows:

Dr V Bainbridge - appointed 26 September 2020

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Ms M E Heaney - Director

20 August 2021

The Fellowship of Meditation Ltd
Income Statement
for the Year Ended 31 December 2020

	Notes	2020		2019	
		£	£	£	£
TURNOVER			23,857		7,836
Distribution costs		12,712		12,513	
Administrative expenses		50,657		40,432	
		<u>63,369</u>		<u>52,945</u>	
			(39,512)		(45,109)
Other operating income			10,579		2,570
OPERATING LOSS	4		(28,933)		(42,539)
Profit/loss on sale of invest	5		13,472		60,957
			<u>(15,461)</u>		<u>18,418</u>
Income from fixed asset investments		6,982		8,671	
Interest receivable and similar income		131		131	
		<u>7,113</u>		<u>8,802</u>	
(LOSS)/PROFIT BEFORE TAXATION			(8,348)		27,220
Tax on (loss)/profit			-		-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR			<u>(8,348)</u>		<u>27,220</u>

The notes form part of these financial statements

Abridged Balance Sheet
31 December 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		38,405		39,763
Investments	7		565,906		584,835
			<u>604,311</u>		<u>624,598</u>
CURRENT ASSETS					
Stocks		3,687		3,878	
Debtors		108		386	
Cash at bank and in hand		41,711		29,256	
		<u>45,506</u>		<u>33,520</u>	
CREDITORS					
Amounts falling due within one year		2,682		2,635	
			<u>42,824</u>		<u>30,885</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>647,135</u>		<u>655,483</u>
RESERVES					
Retained earnings			<u>647,135</u>		<u>655,483</u>
			<u>647,135</u>		<u>655,483</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the Board of Directors and authorised for issue on 20 August 2021 and were signed on its behalf by:

Ms M E Heaney - Director

The Fellowship of Meditation Ltd

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

The Fellowship of Meditation Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

The Fellowship of Meditation Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. OPERATING LOSS

The operating loss is stated after charging:

	2020	2019
	£	£
Depreciation - owned assets	<u>1,358</u>	<u>1,358</u>

5. EXCEPTIONAL ITEMS

	2020	2019
	£	£
Profit/loss on sale of invest	<u>13,472</u>	<u>60,957</u>

6. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 January 2020 and 31 December 2020	<u>95,901</u>
DEPRECIATION	
At 1 January 2020	56,138
Charge for year	1,358
At 31 December 2020	<u>57,496</u>
NET BOOK VALUE	
At 31 December 2020	<u>38,405</u>
At 31 December 2019	<u>39,763</u>

7. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals
	£
COST	
At 1 January 2020	584,835
Additions	261,913
Disposals	(294,314)
Share of profit/(loss)	13,472
At 31 December 2020	<u>565,906</u>
NET BOOK VALUE	
At 31 December 2020	<u>565,906</u>
At 31 December 2019	<u>584,835</u>

The Fellowship of Meditation Ltd

Detailed Profit and Loss Account
for the Year Ended 31 December 2020

	2020		2019	
	£	£	£	£
Turnover				
Subscriptions	4,583		4,925	
Thank offerings & donations	785		987	
Legacies	16,726		-	
Conference & guests	190		1,838	
Literature sales	7		86	
Solar panel income	1,566		-	
	<u> </u>	23,857	<u> </u>	7,836
Other income				
Rents received	670		2,774	
Increase/(decrease) in stock	(191)		(204)	
Government grants	10,100		-	
Investments	6,982		8,671	
Tax reclaimed	131		131	
	<u> </u>	17,692	<u> </u>	11,372
		<u>41,549</u>		<u>19,208</u>
Expenditure				
Wages	12,712		12,513	
Rates and water	2,103		3,138	
Insurance	1,529		1,460	
Light and heat	3,648		3,493	
Premises expenses	22,249		6,352	
Telephone & internet	1,314		905	
Post and stationery	1,207		993	
Printing & advertising	3,041		3,819	
Reimbursement travel expenses	866		1,826	
Library books	-		549	
Licences and insurance	-		155	
Gardening	1,730		1,714	
Cleaning	105		519	
Conferences & gatherings	437		5,086	
Covid 19 expenses	2,561		-	
Subscriptions	256		234	
Sundry expenses	508		863	
Accountancy	2,678		2,560	
Professional fees	5,067		5,408	
	<u> </u>	62,011	<u> </u>	51,587
		<u>(20,462)</u>		<u>(32,379)</u>
Depreciation				
Freehold property	1,268		1,268	
Fixtures and fittings	90		90	
	<u> </u>	1,358	<u> </u>	1,358
		<u>(21,820)</u>		<u>(33,737)</u>
Exceptional items				
Profit/loss on sale of invest		13,472		60,957
NET (LOSS)/PROFIT		<u>(8,348)</u>		<u>27,220</u>

This page does not form part of the statutory financial statements

The Fellowship of Meditation Ltd

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for the Year Ended 31 December 2020

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THE FELLOWSHIP OF MEDITATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)

Charity No: **213323**
 Company No: **503150**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	2020		2019
	£	£	£
Income			
Membership Subscriptions	4,583		4,925
Gift Aid Tax Recoverable	131		131
	<u>4,714</u>		<u>5,056</u>
Investment Income			
Dividends and Income from Securities	6,982		8,671
	<u>6,982</u>		<u>8,671</u>
Other Operating Income			
Thank Offering and Donations	785		987
Legacies	16,726		-
Conference and Guests	190		1,838
Covid 19 Voluntary funds	600		
Covid 19 Grants received	10,000		
Rent Received	670		2,774
Literature Sales	7		86
Increase/(Decrease) in value of Stock held	(191)		(204)
Income from Solar Panels	1,566		-
	<u>30,352</u>		<u>5,481</u>
	42,048		19,208
Expenditure			
Salaries and National Insurance Contributions	12,541		12,513
Accommodation:-			
Conferences and Gatherings	(24)		5,086
General and Housekeeping	461		519
	<u>437</u>		<u>5,605</u>
Establishment Charges:-			
Council Tax and Water	2,103		3,138
Electricity and Gas	3,648		3,493
Insurance	1,528		1,460
Telephone	1,314		905
	<u>8,593</u>		<u>8,996</u>
Maintenance and Depreciation:-			
Repairs and Renewals	22,249		6,352
Gardening	1,478		1,714
Depreciation -	-		-
Freehold Property	1,268		1,268
Furnishings, Fittings & Equipment	90		90
	<u>25,085</u>		<u>9,424</u>
Administration Expenses:-			
Postage and Stationery	1,441		993
Printing and Advertising	3,041		3,819
Subscriptions	217		234
Sundry expenses	509		863
Covid 19 Expenses	3,061		-
Computer Expenses	513		-
Accountancy and Audit	2,678		2,560
Library Books	-		549
Miscellaneous	-		155
JLT Charges	5,067		5,408
	<u>16,526</u>		<u>14,581</u>
Reimbursement of Council/Fellowship Leaders' travel	866		1,826
	<u>64,048</u>		<u>52,945</u>
Net Expenditure for the year		<u>(22,000)</u>	<u>(33,737)</u>

The above is an extract from the Accounts for the year ended 31 December 2020. It is not considered expedient to send out the Accounts in their full statutory format due to their size and length. However, these can be inspected together with a schedule of investments at the Registered Office.

Mrs M P Jose Secretary Date

Rev B K Stephenson Council Member Date

Alan Rodgers Advoco Accountants Date 31/3/21