

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Chester Diocesan Moral Aid Charity**

Chester Diocesan Moral Aid Charity

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for the year ended 31 March 2024**

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Chester Diocesan Moral Aid Charity

Report of the Trustees for the year ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is to apply its income in assisting or in promoting and carrying out welfare work among females who are in need of care or rehabilitation, particularly as a result of crime, deprivation, maltreatment or neglect or who are in danger of succumbing to moral corruption and where necessary, relieving the need, hardship or distress of the children of such females.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The work of the charity continues to be overseen by meetings of the Trustees.

The Trustees have maintained contact with the recipients of grants and have assured themselves that the charities to which grants have been made during the year are undertaking work that is of public benefit within the Dioceses of Chester and within the objectives of the Charity. All grant applications have been diligently considered in accordance with the Conflict of Interest policy and according to funds available from investments. As a consequence, grants have been made to seven charities during the year.

FINANCIAL REVIEW

Financial performance

The financial statements have been examined and a report prepared by an Independent Examiner. The financial position of the charity continues to be sound as detailed in the attached pages. The Independent examiner is Mr AE McGraa of 18 Poulton Green Close, Bebbington, Wirall, CH63 9FS.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

213298

Principal address

The Woodlands
Calveley Hall Lane
Tarpoley
Cheshire

Trustees

Rev K E Handley
D R Price
B Kanengoni
K Pwaisiho
Rev M Tanner
Rev P Froggatt
J Church

Approved by order of the board of trustees on 22 July 2024 and signed on its behalf by:

J Church - Trustee

**Independent Examiner's Report to the Trustees of
Chester Diocesan Moral Aid Charity**

Independent examiner's report to the trustees of Chester Diocesan Moral Aid Charity

I report to the charity trustees on my examination of the accounts of Chester Diocesan Moral Aid Charity (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A E M McGraa

18 Poulton Green Close
Bebington
Wirral
Merseyside
CH63 9FS

Date:

Chester Diocesan Moral Aid Charity

**Statement of Financial Activities
for the year ended 31 March 2024**

		2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	25,897	23,858
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
Grants		23,750	25,250
		<hr/>	<hr/>
Net gains/(losses) on investments		39,416	(89,710)
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		41,563	(91,102)
RECONCILIATION OF FUNDS			
Total funds brought forward		790,225	881,327
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		831,788	790,225
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

Chester Diocesan Moral Aid Charity

**Balance Sheet
31 March 2024**

		2024 Unrestricted funds £	2023 Total funds £
	Notes		
FIXED ASSETS			
Investments	5	819,048	779,632
CURRENT ASSETS			
Cash at bank		12,740	10,593
NET CURRENT ASSETS		<u>12,740</u>	<u>10,593</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		831,788	790,225
NET ASSETS		<u>831,788</u>	<u>790,225</u>
FUNDS	6		
Unrestricted funds		<u>831,788</u>	<u>790,225</u>
TOTAL FUNDS		<u><u>831,788</u></u>	<u><u>790,225</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 July 2024 and were signed on its behalf by:

J Church - Trustee

Chester Diocesan Moral Aid Charity

Notes to the Financial Statements for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	25,336	23,704
Deposit account interest	561	154
	<u>25,897</u>	<u>23,858</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Chester Diocesan Moral Aid Charity

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	23,858
EXPENDITURE ON	
Charitable activities	
Grants	25,250
Net gains/(losses) on investments	(89,710)
NET INCOME/(EXPENDITURE)	(91,102)
RECONCILIATION OF FUNDS	
Total funds brought forward	881,327
TOTAL FUNDS CARRIED FORWARD	790,225

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023	779,632
Revaluations	39,416
At 31 March 2024	819,048
NET BOOK VALUE	
At 31 March 2024	819,048
At 31 March 2023	779,632

There were no investment assets outside the UK.

The historic cost or book value of the holdings are

CBF Fixed interest Securities Fund	40,039.55
CBF Investment Fund	283,862.82
CBF Property Fund	60,000.00

6. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Capital fund	782,712	39,416	822,128
Accumulated fund	7,513	2,147	9,660
	790,225	41,563	831,788
TOTAL FUNDS	790,225	41,563	831,788

Chester Diocesan Moral Aid Charity

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Capital fund	-	-	39,416	39,416
Accumulated fund	25,897	(23,750)	-	2,147
	<u>25,897</u>	<u>(23,750)</u>	<u>39,416</u>	<u>41,563</u>
TOTAL FUNDS	<u>25,897</u>	<u>(23,750)</u>	<u>39,416</u>	<u>41,563</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Capital fund	872,422	(89,710)	782,712
Accumulated fund	8,905	(1,392)	7,513
	<u>881,327</u>	<u>(91,102)</u>	<u>790,225</u>
TOTAL FUNDS	<u>881,327</u>	<u>(91,102)</u>	<u>790,225</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Capital fund	-	-	(89,710)	(89,710)
Accumulated fund	23,858	(25,250)	-	(1,392)
	<u>23,858</u>	<u>(25,250)</u>	<u>(89,710)</u>	<u>(91,102)</u>
TOTAL FUNDS	<u>23,858</u>	<u>(25,250)</u>	<u>(89,710)</u>	<u>(91,102)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Capital fund	872,422	(50,294)	822,128
Accumulated fund	8,905	755	9,660
	<u>881,327</u>	<u>(49,539)</u>	<u>831,788</u>
TOTAL FUNDS	<u>881,327</u>	<u>(49,539)</u>	<u>831,788</u>

Chester Diocesan Moral Aid Charity

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Capital fund	-	-	(50,294)	(50,294)
Accumulated fund	49,755	(49,000)	-	755
	<u>49,755</u>	<u>(49,000)</u>	<u>(50,294)</u>	<u>(49,539)</u>
TOTAL FUNDS	<u>49,755</u>	<u>(49,000)</u>	<u>(50,294)</u>	<u>(49,539)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Chester Diocesan Moral Aid Charity

**Detailed Statement of Financial Activities
for the year ended 31 March 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Investment income		
Investment income	25,336	23,704
Deposit account interest	561	154
	<u>25,897</u>	<u>23,858</u>
Total incoming resources	25,897	23,858
 EXPENDITURE		
Charitable activities		
Grants to individuals	23,750	25,250
	<u>23,750</u>	<u>25,250</u>
Total resources expended	<u>23,750</u>	<u>25,250</u>
Net income/(expenditure)	<u>2,147</u>	<u>(1,392)</u>

This page does not form part of the statutory financial statements