

HOSPITAL OF SIR JOHN HAWKINS, KNIGHT, IN CHATHAM

England & Wales · Charity number 213213

Details

Status Registered

Legal form Other

Registered 1963-03-01

Register [View on the Charity Commission register](#)

Contact

Address Deputy Governor
Hospital Of Sir John Hawkins
Knight In Chatham
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Activities

Objects: ALMSHOUSES FOR NEEDY OR DISABLED PERSONS WHO HAVE SERVED EITHER IN THE ROYAL NAVY, THE ROYAL MARINES, THE WOMEN'S ROYAL NAVAL SERVICE OR THE QUEEN ALEXANDRA'S ROYAL NAVAL NURSING SERVICE, OR WHO HAVE SERVED AND HAVE BEEN MOBILISED FOR ACTIVE SERVICE IN ANY OF THE RESERVE FORCES OR BODIES OF THE ROYAL NAVY OR ROYAL MARINES, OR WHO HAVE BEEN EMPLOYED IN ANY OF HER MAJESTY'S DOCKYARDS OR NAVAL BASES DIRECTLY ON THE CONSTRUCTION, MAINTENANCE, RE-FITTING OR REPAIR OF ANY OF HER MAJESTY'S SHIPS AND VESSELS.

Activities: Under the Statutory Instrument of 1983 and Scheme Amendment of 1996, the provision of well maintained almshouse accommodation for the relief of needy or disabled persons who have served in the; Royal Navy, Royal Marines, WRNS QARNNS, Royal Fleet Auxiliary, Merchant Navy, Army, Royal Air Force or has been employed in HM Dockyards on the construction, maintenance, refitting or repair of HM Ships.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Other Defined Groups

Geography

- Medway

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£67,993	£84,662	-	-
2024-02-29	£67,215	£52,555	-	-
2023-02-28	£61,094	£50,637	-	-
2022-02-28	£61,485	£55,772	-	-
2021-02-28	£51,283	£38,058	-	-

Trustees

Name	Role	Appointed
Lt Cdr STEPHEN SMALL	Chair	2014-04-07
CAPTAIN Stephen Mark GOBBI JP MA LLB		2016-03-09
CHRISTOPHER HERBERT REYNOLDS		2018-03-07
Cdre BARRY WILLIAM BRYANT		2020-06-10
David Jarrett		2024-06-14
Dr PETER HUW GILBERT		2016-09-07
John Gamp		2023-03-08
Lieutenant Colonel Scott Jinks		2026-06-01
Rev Martyn Saunders		2026-06-03
SUSAN MARY ROBINSON		2026-06-03

HOSPITAL OF SIR JOHN HAWKINS, KNIGHT, IN CHATHAM

England & Wales - Charity number 213213

Accounts

Charity number: 213213

The Hospital of Sir John Hawkins, Knight, in Chatham

Unaudited

Trustees' report and financial statements

for the year ended 28 February 2025

The Hospital of Sir John Hawkins, Knight, in Chatham

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The Hospital of Sir John Hawkins, Knight, in Chatham

Reference and administrative details of the Charity, its Trustees and Advisers for the year ended 28 February 2025

Trustees

Maj N Wood, Vice Chairman (resigned 12 June 2025)³
Brig P H Gilbert, Chair of Welfare and Admissions Committee³
Lt Cdr S Small RNR, Chairman³
Cdre B Bryant, Representative of the Lord High Admiral of the United Kingdom¹
Capt S M Gobbi MA LLB, Appointed by Corporation of Trinity House²
Dr M L Morgan, Appointed by Lord Bishop of Rochester²
Mr C H Reynolds, Chair of Premises Committee. Appointed by Royal Naval Benevolent Trust²
Mrs P Lowton, Chair of Finance and General Purposes Committee³
Lt Col A. Pick (resigned 6 March 2024)²
Mr J P O'Kane (appointed 1 February 2024)²
Mr J Gamp, Vice Chairman and Member of Finance and General Purposes Committees³
Mr D Jarrett, Member of Finance and General Purposes and Premises Committees (appointed 14 June 2024)³

- ¹ Ex-Officio Governors
² Nominated Governors
³ Co-Optative Governors

Charity registered number 213213

Principal office High Street
Chatham
Kent
ME4 4EW

Deputy Governor Ms K Miller

Website address www.hawkinshospital.org

Accountants Kreston Reeves LLP
Maritime Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QZ

The Hospital of Sir John Hawkins, Knight, in Chatham

**Reference and administrative details of the Charity, its Trustees and Advisers (continued)
for the year ended 28 February 2025**

Bankers	NatWest Bank PLC PO Box 166 40 High Street Rochester Kent ME1 1LJ
Solicitors	DGB Solicitors LLP The Captain's House Central Avenue Pembroke Chatham Maritime Kent ME4 4UF
Investment Managers	Charles Stanley & Co. Limited 55 Bishopsgate London EC2N 3AS CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Independent Examiners	Samantha Rouse FCCA DChA Kreston Reeves LLP Maritime Place, Quayside Chatham Maritime, Chatham Kent, ME4 4QZ

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report for the year ended 28 February 2025

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 March 2024 to 28 February 2025.

Objectives and activities

a. Policies and objectives

The purpose of the Charity is to provide almshouse accommodation for the relief of needy and disabled mariners and shipwrights in service of the realm. The 1983 Scheme, as amended, extends the class of beneficiaries to needy or disabled persons who have served either in the Royal Navy, the Royal Marines, the Women's Royal Naval Service, the Queen Alexandra's Royal Naval Nursing Service, the Army, the Royal Air Force or who have served and have been mobilised for active service in any of the Reserve Forces or bodies or who have been employed in any of Her Majesty's Dockyards or Naval Bases directly on the construction, maintenance, re fitting or repair of Her Majesty's ships and vessels or have served in the Royal Fleet Auxiliary or British Merchant Navy.

There have been no changes to the objects in the year.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

Despite the COVID alert status having been downgraded by HMG to endemic within the general population most of our beneficiaries are within the "at risk" category and continue to be encouraged to take up COVID booster vaccinations along with seasonal flu, pneumonia and shingles as and when offered by their general practitioners.

Advice on general health matters and precautions is a regular item within the hospitals newsletter which is sent out to residents four times per year. It is also a topic of conversation in the quarterly duty governor meeting with beneficiaries.

Cost of Living/Energy Costs:

The Governors have continued the very generous charitable discount of the valuations provided by the government's valuation office (discussed elsewhere) and most beneficiaries have their WMC found by local authority benefit payments. Energy prices have now stabilised, and the Governors have not been approached for any additional support. Most pensioner beneficiaries are receiving a range of benefits that address their needs.

Decisions taken in previous years to upgrade loft insulation continue to provide lasting benefits. Beneficiaries have remained comfortable throughout what proved to be a relatively cold winter period.

Governors have continued to encourage beneficiaries to engage with the appropriate authorities to ensure that they are receiving appropriate levels of benefit for their circumstances. Offers of support have been made to those who find it difficult to navigate the online claims system

Our beneficiaries managed well throughout the relatively cold winter with individual combi boilers providing effective central heating to each flat.

**Trustees' report (continued)
for the year ended 28 February 2025**

Achievements and performance (continued)

Maintenance:

General –

- a. Buildings remain in a good state of general repair other than routine repairs and maintenance throughout the year. Flat 5 was fully redecorated following an earlier water leak from a pipe located in the loft. This was achieved whilst the flat stood empty and while the Governors advertised for a couple with a naval background. Flat 7 was redecorated following a death at the end of the last reporting period.
- b. The quinquennial survey of the property was carried out in December 2023. In general terms the buildings remain in sound condition and most recommendations are upgrading as opposed to essential remedial actions. The recommended fire safety audit and risk assessment has been completed and the Governors let a contract for the design and installation of a more effective fire detection and warning system. This completed the immediate action item from the risk assessment process. Other important but less urgent matters will be dealt with in the year ahead with detailed inspection and technical specifications being provided by specialists. This will form phase two of Project 450, phase one the installation of a new fire alarm system at a cost of in excess of £30K having already been achieved at the end of the reporting year.

Improvements –

- a. Following receipt of the quinquennial survey report the Governors have assessed the actions recommended and established outline costs. The Governors are committed to addressing the recommendations at every level and are clear from early costings that the overall cost will be somewhere in the region of £400K to £500K. This is not a sum that the Governors have readily at hand, and it is clear to them that significant fund raising will be required. The Governors are now preparing a plan which has been dubbed Project 450 and will seek to raise the necessary capital through donations and grants. To support that process, as was the case in 1983, the Governors will seek to co-opt two additional Governors (allowed within the terms of our Statutory Instrument) for the lifetime of the project with the express purpose of leading the fund-raising appeal. To that end, an approach has already been made to the Rt Hon. Kelly Tolhurst, former MP for the area and she has generously agreed. A second person is being actively sought.
- b. As mentioned above a contract was let at the end of the reporting period for the design and installation of a comprehensive fire alarm system to replace the existing. This is a substantial upgrade to meet changes to legislation and good practice. The works have been completed at a cost of in excess of £30K which has been met from the funds of the Charity as their commitment to Project 450. The alarm system includes an automatic dial out to link with the emergency services.
- c. Enabling electrical works have been completed in advance of the installation of the fire alarm system.
- d. The electrical supply main armoured cable from the rising supply board to the sub board to the board room has been replaced following an age generated fault. This work was essential to maintain electrical site safety and continuity of supply.
- e. Routine replacement of white goods has continued as necessary throughout the reporting period and there has been a programme of routine planned preventative maintenance implemented throughout the year.
- f. Demand led responsive maintenance has been carried out in a timely and effective manner.
- g. Annual landlord gas safe checks have been completed in year.
- h. PAT testing has been conducted across the whole site.
- i. Routine fire alarm testing has been carried out throughout the year and where defective detector heads have been identified these have been immediately replaced. The new fire alarm system is supported by a six-monthly inspection and maintenance contract in the same way as the previous system.

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report (continued) for the year ended 28 February 2025

Achievements and performance (continued)

- j. External door painting has continued to be a problem with sun related degradation and poor adhesion of modern products on historic structures. We believe that we have found a reasonable solution for most of the door structures and an ongoing programme of painting has been commenced in this reporting year and will follow on into the next.
- k. Arrangements are in hand for the five yearly testing of the rising electrical supply and infrastructure which becomes due just after the end of this reporting period.

Raising Awareness –

- a. General: The consolidated programme to raise the profile of the hospital has continued apace with support from national sponsors and funding from local government.
- b. The Governors continue to support the National Garden Scheme and the open weekend remains popular with a very good footfall of visitors. The cream teas offered were once again very popular and sold out on both days.
- c. The two Heritage Weekends were once again very well attended with visitors from all over the Southeast of England. As with the Open Garden weekend, cream teas are a vital attraction. Visitors are very appreciative of the opportunity to visit the hospital, and this is witnessed by the positive comments recorded in the visitors book.
- d. It was reported last year that the hospital has benefited from the Council's review of the Chatham Intra area and in particular the heritage zone of which we are at the epicentre. The review document went out to consultation with positive publicity that it importantly provided a road map for protecting and developing the area in keeping with its many historic buildings. This has been particularly important in preventing a grossly overbearing development of the land adjacent to the hospital. I can report that during this reporting year the review document was placed before the Council Cabinet and was unanimously adopted (Council Decision Reference 43/2024) This is a vital protection against previously proposed mass high rise development on the land directly next to the hospital that had been the subject of two rejected planning applications and many objections including from the Governors and more importantly from Historic England. Any future proposed development will have to be in keeping with the historic ambience and architectural design of the heritage zone.
- e. The Council's interest in Chatham Intra has permitted them to continue to fund events locally and as the hospital is prominently placed it has benefited from both publicity and interest.
- f. His Majesty the King, as Lord High Admiral and Governor by Right, put in train a review of Royal Patronages previously held by her late Majesty Queen Elizabeth II. Her late Majesty was both a Governor by Right and Royal Patron of the Hospital. During the reporting period we were informed of His Majesty's gracious wish that Royal Patronage would continue, and this would be in the person of Her Royal Highness the Princess Royal. The Governors are most appreciative of his Majesty's gift and that of Her Royal Highness in agreeing to be Patron.
- g. The Governors have continued the programme of briefings, particularly to those who provide nominee governors to the board and to supportive organisations who are seen as beneficial to the charity.

Collective Action:

The hospital continues to support and benefits from its membership of the Canterbury based East Kent Consortium of Almshouses. This has proved a very useful forum and small almshouses, such as the hospital, gain significant expert advice from the professional managers who run larger charitable entities.

More locally, there are four sets of almshouses in the Medway catchment. The hospital has been pivotal in setting up informal meetings and this has continued on a quarterly basis to share ideas, experiences and solutions to common problems.

The Hospital is a corporate member of the Rochester Society and the Chatham Intra Consortium.

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report (continued) for the year ended 28 February 2025

Achievements and performance (continued)

Impact Statement:

The Hospital of Sir John Hawkins, Knight, in Chatham, continues its founder's charitable objective by providing comfortable and secure housing for service veterans in need. The charity has devoted its funds to ensuring that the buildings are maintained to a high standard, that all relevant safety standards are achieved through a cycle of tests and inspections and that a quiet a restful garden is provided to the beneficiaries as a place of enjoyment and retreat. The vital theme is to permit beneficiaries to maintain their independence whilst acting as a safety net should the need arise.

As well as focussing effort upon the core objectives throughout the reporting year, the charity has continued to support local initiatives for the improvement of local amenities, raise the ambience of the area and to support national appeals such as the National Garden Scheme by opening its very picturesque garden for fundraising.

The hospital is a Grade 2 listed Georgian building that is a significant element of Chatham's heritage. The governors have meticulously maintained its historic character whilst ensuring that internally beneficiaries enjoy comfortable and modern amenities.

The aim of the charity is to maintain the hospital at full capacity, all eight flats occupied. The loss of our then eldest resident, at the end of the last reporting period, allowed the Governors to reshuffle occupancy in order to leave a two-bedroom flat vacant whilst it was completely redecorated. This was timely and necessary, there having been a water leak in the loft space which had significantly damaged one of the bedroom ceilings. A campaign of advertising via a large list of service charity outlets allowed us to find a suitable needy ex naval married couple to fill that vacancy. The Hospital is at the time of reporting at full occupancy.

b. Investment policy and performance

The principal objective is to invest funds to maximise income without placing at undue risk the capital value of the investment such that the income produced is at least sufficient to assist in meeting the expenditure of the Charity. To assist in the objective, the Governors appoint advisors upon such terms as are deemed appropriate to make recommendations as to the sale and/or purchase of investment holdings. The Governors consider that given the very difficult economic climate, the performance of the investment managers was satisfactory.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

(1) General The Governors consider that the level of free reserves, excluding Endowment Fund, is appropriate having regard to future routine maintenance and refurbishment costs. With this in mind the combined levels of the Cyclical Maintenance and Extraordinary Repair funds should be kept at an overall balance in excess of one year's running costs.

(2) Endowment Fund This comprises the permanent endowment of the Charity and amounted to £423,449 (2024: £426,409) at 29 February 2025.

(3) Cyclical Maintenance Fund Established voluntarily under the Charity Commissioner's Scheme to provide for the ordinary maintenance and repair of the almshouses. The balance at 29 February 2025 was £43,006 (2024: £43,006).

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report (continued) for the year ended 28 February 2025

(4) Extraordinary Repair Fund Established compulsorily under the Charity Commissioner's Scheme to provide for the extraordinary repair, improvement, extension or rebuilding of the almshouses. The balance at 29 February 2025 was £24,534 (2024: £24,534).

(5) Income Fund This comprises the unrestricted income of the Charity. This fund generates income that is required to support day-to-day expenditure during the year. Free reserves at 29 February 2025 were £497,955 (2024: £483,264).

(6) Property Fund This is an unrestricted fund and comprises the value of the property owned by the Charity. The balance at 29 February 2025 was £41,038 (2024: £41,038).

(7) Kitchen and Bathroom Works Fund This comprises the restricted income and expenditure of the Charity, which is to be spent on kitchen and bathroom works. The balance at 29 February 2025 was £5,916 (2024: £Nil).

c. Voluntary income

1. Donations are only sought to help meet the cost of major projects, the hospital having sufficient funds to meet its routine running costs.
2. As in previous years, the Medway Mission to Mariners Trust and the Chatham Naval Officers Association have both contributed significant donations for the general purposes of the hospital which helped recover costs of repairs, in support of Project 450 and to enhance the Christmas experience for beneficiaries.

d. Weekly Maintenance Contributions (WMC) Review

1. The process of reviewing WMC has been reported previously but by way of reminder, the governors seek fair rent assessments from the Valuation Agency every two years and then by a process of means testing set a rate for each beneficiary in order to establish the level of subsidy they should receive from the charity.
2. The governors established several years ago that the charity support for WMC was excessively generous when compared with the almshouse sector in general. The previous review cycle saw a reduction to 60% charitable subsidy being attracted by almost all beneficiaries. Whilst undertaking the review cycle within this reporting period, governors took into consideration the rising cost of living and general inflation as well as almost all the beneficiaries receiving housing benefits. We are conscious that our Statutory Instrument mandates that we, as a charity, should not be subsidising the common duty of the local authority. From analysis of our annual performance and accounting for the rising cost of living it was quite clear to the Governors that our continued excessive generosity could not be sustained particularly given our commitment to refurbishment over the next three to five years. Consequently, this led to the Governors making a carefully considered decision to reduce the maximum subsidy from 60% to 50%. Given that almost all the pensioner beneficiaries receive full housing benefit the impact of the change will not be on them alone. Indeed, the calculated WMC per flat is not close to the maximum housing benefit granted by the local authority. Monitoring throughout the coming fiscal year will continue and the Governors will be watching closely for any individual detriment from this change. It is not expected that it will impact upon any beneficiary by dint of the governors sound fiscal decision making.
3. The governors have encouraged beneficiaries to review with the Benefits Agency what benefits they may be entitled to and have offered help with the claims process if required. Assistance has been given in several cases to align housing benefit payments by the local authority.

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report (continued) for the year ended 28 February 2025

Structure, governance and management

a. Constitution

The Charity was founded by Royal Charter of 27 August 1594, upon the petition of Queen Elizabeth I's Treasurer of the Navy, Sir John Hawkins. It was further regulated by Statutes and Ordinances of 25 May 1598 and a Scheme of the Charity Commissioners dated 4 February 1876. These regulations have now been replaced by a Scheme of the Charity Commissioners dated 18 December 1983, as amended on 1 November 1999.

b. Organisational structure and decision-making policies

Composition of the governing body

Following the sad death of Her Majesty Queen Elizabeth II the title of Lord High Admiral passed by right to His Majesty King Charles III. His Majesty has confirmed to the Governors that he will retain the title role of Governor by Right of the Hospital.

It was also reported that the second ex-officio Governor, Admiral of the Fleet and Vice Admiral of the United Kingdom, Lord Boyce had also sadly passed away and that an appointment of a new Lord Warden of the Cinque Ports was awaited at His Majesty's pleasure. I have pleasure in reporting that Admiral Sir George Zambellas, former First Sea Lord, has within the reporting period been appointed as Lord Warden and therefore Governor by Right of the Hospital.

The RSME nominated governor appointment continues in the person of Lt Col O'Kane. The previous Bishop of Rochester's nominee stood down following his taking Holy Orders. The Bishop is yet to make a new appointment.

Major Neil Wood was reported as having stood down from the board after sterling service over an eleven-year period, much of that as chairman but more recently as vice chair. He has been replaced by Mr John Gamp a retired MoD senior civil servant who was until recently in control of the extensive charity which is Greenwich Hospital.

The board remains stable and a highly effective body, well able to deliver the high standards of decision making and governance required.

Board Meetings

The four board meetings per annum cycle has continued uninterrupted and meetings have been well attended. Our new technology has permitted attendance virtually where otherwise it would not have been possible. The governing body view it an important duty to see and be seen and have been conscientious in their efforts to attend in person.

Sub Committees

The finance and general purposes committee meets four times per annum, ahead of each of the full board meetings. This committee provides current financial information, formulates budgets and makes recommendations regarding income and expenditure.

The welfare and admissions committee meets on an as required basis, normally biannually and monitors the well-being of the residents and screens potential new beneficiaries. The interface with beneficiaries is supplemented by a duty governor visit to speak with residents on the afternoon of the first Friday of each month.

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report (continued) for the year ended 28 February 2025

Structure, governance and management (continued)

The premises committee usually meets just once in a non-quinquennial inspection year to monitor the progress of planned maintenance and works. In quinquennial years that increases to twice in order to plan the response to the inspection outcomes and prepare a briefing and recommendations for the full board of governors meeting. That said, members of the committee liaise on a regular basis to ensure effective control and monitoring.

A new co-opted fund-raising subcommittee will be formed in the year ahead from two co-opted Governors and report both to the finance committee and the main board.

The Chairman would like to record at this point his gratitude and appreciation to all members of the governing body for their time and effort and the diligence they demonstrate to their duties and the hospital in general. These are busy people, some like the Lt Col integral to keeping this nation safe. It is always heartening to chair such effective and decisive meetings.

The governors took the opportunity to send loyal greetings and best wishes for a speedy recovery to His Majesty the King at Christmas informing of our Christmas luncheon for pensioner beneficiaries and supporters of the Hospital. May he long reign over us and continue his personal interest as Lord High Admiral and ex-officio governor. God Save the King.

The Deputy Governor role continues to be very effectively filled through a business support contractor and this has bedded in well over the past twelve months.

The hospital's caretaker and gardener plus his partner provide invaluable service to the charity, striking a delicate balance between being accessible whilst giving residents privacy and autonomy. They continue to be excellent ambassadors for the charity and as residents have engaged within the local community networks to raise the profile of the charity and to ensure its place as a significant asset, one that has delivered its primary welfare objectives on the same site for over 430 years.

c. Risk management

The Governors continue to be ever mindful of the major risks to which the charity is exposed, regularly consider them and have developed standing policies, regularly reviewed to ensure they remain relevant, to manage and mitigate their effects. These considerations and procedures are built into the Governors' operational and strategic plans.

The principal risks facing the charity are assessed to be:

Governance – adherence to the terms of the scheme

Operations – principally relating to maintenance and statutory requirements

Awareness – raising the profile of the charity in order to effectively reach potential beneficiaries

Finance – managing a lumpy cash flow

Compliance – working within statutory requirements and managing effectively to address emerging changes and new legislation. Observing Health and Safety and Data Protection legislation.

Local Development – impact of any proposed regeneration schemes that could impact upon the Hospital and the quality of life of beneficiaries.

Risks and hazards that occur or are identified beyond those foreseen are addressed initially by relevant Governors who have locus alongside the Deputy Governor and Caretaker. Key to this effective system of working is sound communication. Longer term solutions and policy changes are discussed and implemented as necessary through the sub-committees and ultimately the full Board for consideration and approval.

A comprehensive Risk Register is reviewed regularly and updated.

A comprehensive disaster recovery plan has been formulated following a desk top planning exercise

Both Health and Safety and Safeguarding are standard agenda items at each meeting of the full board of Governors.

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report (continued) for the year ended 28 February 2025

Future Developments

The quinquennial survey was received at the end of the last reporting period and has been acted upon during this reporting period.

Whilst the fabric of the hospital remains in good order the Governors have assessed the recommendations and requirements contained in the quinquennial survey report. Immediate action was taken to address significant fire prevention issues following changes in legislation and good practice. As reported above the new comprehensive fire alarm system was installed at the very end of the reporting period and is now fully operational. The Governors have addressed other concerns and recommendations, encompassing them within Project 450 which will deliver over a period of three to five years at a cost of between £400K and £500K. Phase one has been completed within our own fiscal ability. Phase two which mops up additional fire precautions and related matters is estimated to cost around £70K and we will look to complete within the next reporting period. Phase three is the refurbishment of kitchens, bathrooms, associated infrastructure and re-decoration. Timing will be very much dependent upon fund raising.

Review of Investment Managers

The transition between investment houses has moved apace during the reporting period and was successfully completed by the end of this reporting period. The Hospital now has its funds managed by Rathbones. We are already seeing the benefits of the change with far better information processes in place and good performance of the portfolio despite market volatility. An immediate benefit was only paying one set of management fees.

The Governors are confident that the change was the right decision and that early results demonstrate that our investments are in safe and effective hands.

Review of Bankers

Whilst the governors very much wished to embrace electronic banking it was found that our existing bankers were unable to provide with their platform the level of governance security and authorisation that we required.

The board has reviewed the banking options and has unanimously agreed that the charities accounts will be moved to the Charity Aid Foundation Bank (CAF Bank) once we have completed the transition of investment managers.

The migration of banking to CAF is in keeping with recommendations made by the Almshouse Association and we firmly believe provides the levels of internal authority and governance necessary for sound financial management.

Progress to migration was being made at the end of the reporting period although it had been thought prudent to delay earlier in the year whilst we were changing investment houses. It was a wise decision as getting all the necessary certified documents proved to be a heavy burden upon resources. Indeed, trying to get a certified copy of a Tudor Queens signature on our Royal Charter proved somewhat of a protracted head scratcher.

Succession Planning

The former Vice Chairman, Maj Neil Wood was replaced during this reporting period by Mr John Gamp, formerly of Greenwich Hospital.

Lt Col O'Kane has one year left to serve with the Army and will prompt the Brigadier in due course of the requirement for a replacement nominee. The Brigadier was recently a guest of the hospital for a briefing and is aware of his responsibility to the charity.

We await a nomination by the Bishop of Rochester.

Mrs Pamela Lowton has indicated her wish to stand down as a Governor but has committed to a further year of service so a replacement can be found with the requisite financial qualifications.

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report (continued) for the year ended 28 February 2025

Future Developments (continued)

At present all other positions are stable but we continue to identify potential future elected Governors and nurture them.

Identifying potential beneficiaries

The welfare and admissions committee has completed a review of organisations that work within the charitable and welfare sectors of the ex- service communities.

A comprehensive data base of contacts has been compiled.

The process of advertising and selecting through the welfare and admissions committee was tested in the reporting year and worked effectively with the empty double flat being filled.

Policy Review

The Resident's Handbook was reviewed and updated in 2022/23. Further amendments were made within this reporting year. The handbook is published on the Hospital web site.

The Governor's Handbook was reviewed during the last reporting period and republished to Governors.

Neighbouring Development

Development of the former car dealership, immediately to the east of the hospital has remained stalled following two failed bids for planning permission and as a result of significant objections not least from Historic England. A lease has been signed during the reporting period permitting a food bank and welfare charity to use the property for a three-year period. Also, within this reporting period the council have approved a strategy for Chatham Intra which protects this significant heritage zone from over development and the intention to maintain scale in keeping with historic buildings.

It has always been accepted by the Governors that the site next to the Hospital will be developed some time in the future. Our objections and those of Historic England were very much about the inordinate scale of what was proposed and the likely damage that would be caused to the Hospital buildings during excavation and building works. The adoption of the heritage plan by the council will make a major difference to what eventually replaces the existing car show room buildings, any subsequent planning application must be in keeping with the surrounding buildings and the ambience of the heritage zone.

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report (continued) for the year ended 28 February 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Royal Charter. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees and signed on their behalf by:



Lt Cdr S Small RNR
Chairman
Date: 3 December 2025



Mr J Gamp
Trustee

The Hospital of Sir John Hawkins, Knight, in Chatham

**Independent examiner's report
for the year ended 28 February 2025**

**Independent examiner's report to the Trustees of The Hospital of Sir John Hawkins, Knight, in
Chatham ('the Charity')**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 28 February 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *S M Rouse*
Samantha Rouse

Dated: 3 December 2025

FCCA DChA

Kreston Reeves LLP
Maritime Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QZ

The Hospital of Sir John Hawkins, Knight, in Chatham

**Statement of financial activities
for the year ended 28 February 2025**

	Note	Endowment funds 2025 £	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:						
Donations and legacies	4	-	10,000	5,540	15,540	11,250
Charitable activities	5	-	-	27,287	27,287	28,678
Investments	6	-	-	25,166	25,166	27,287
Total income and endowments		-	10,000	57,993	67,993	67,215
Expenditure on:						
Charitable activities	7	2,763	4,084	77,815	84,662	52,555
Total expenditure		2,763	4,084	77,815	84,662	52,555
Net (expenditure)/income before net gains on investments						
		(2,763)	5,916	(19,822)	(16,669)	14,660
Net gains on investments		20,380	-	22,104	42,484	49,307
Transfers between funds	12	(20,577)	-	20,577	-	-
Net movement in funds		(2,960)	5,916	22,859	25,815	63,967
Reconciliation of funds:						
Total funds brought forward		426,409	-	591,842	1,018,251	954,284
Net movement in funds		(2,960)	5,916	22,859	25,815	63,967
Total funds carried forward	12	423,449	5,916	614,701	1,044,066	1,018,251

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 25 form part of these financial statements.

The Hospital of Sir John Hawkins, Knight, in Chatham

Balance sheet as at 28 February 2025

	Note	28 February 2025 £	29 February 2024 £
Fixed assets			
Tangible assets	9	41,038	41,038
Investments	10	928,880	941,488
		<u>969,918</u>	<u>982,526</u>
Current assets			
Cash at bank and in hand		76,523	38,102
Current liabilities			
Creditors: amounts falling due within one year	11	(2,375)	(2,377)
Net current assets		<u>74,148</u>	<u>35,725</u>
Total net assets		<u>1,044,066</u>	<u>1,018,251</u>
Charity funds			
Endowment funds	12	423,449	426,409
Unrestricted funds	12	614,701	591,842
Total funds		<u>1,044,066</u>	<u>1,018,251</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr S Small
Chairman
Date: 3 December 2025



Mr J Gamp
Trustee

The notes on pages 16 to 25 form part of these financial statements.

The Hospital of Sir John Hawkins, Knight, in Chatham

Notes to the financial statements for the year ended 28 February 2025

1. General information

The Charity is an unincorporated charity, registered in England and Wales, with the charity number 213213. The Charity's registered office is shown on page 1.

The Charity's objects can be found in the Trustees report on page 3.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Hospital of Sir John Hawkins, Knight, in Chatham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the Charity's functional currency, and rounded to the nearest pound.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Endowment funds comprise the permanent endowment of the Charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

The Hospital of Sir John Hawkins, Knight, in Chatham

Notes to the financial statements for the year ended 28 February 2025

2. Accounting policies (continued)

2.3 Fund accounting (continued)

Investment income, gains and losses are allocated to the appropriate fund.

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets and depreciation

Freehold property is not depreciated. Its estimated useful life is in excess of fifty years and the estimated residual value is more than the carrying value in the Balance sheet. Any depreciation would therefore be immaterial and no provision has been made in the financial statements.

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the financial statements
for the year ended 28 February 2025**

2. Accounting policies (continued)

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The Hospital of Sir John Hawkins, Knight, in Chatham

**Notes to the financial statements
for the year ended 28 February 2025**

4. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	10,000	5,540	15,540	11,250
Total 2024	-	11,250	11,250	

5. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Weekly maintenance contributions	27,287	27,287	28,678
Total 2024	28,678	28,678	

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment income	23,704	23,704	26,393
Deposit interest	1,462	1,462	894
	25,166	25,166	27,287
Total 2024	27,287	27,287	

The Hospital of Sir John Hawkins, Knight, in Chatham

Notes to the financial statements for the year ended 28 February 2025

7. Analysis of expenditure by activities

	Direct costs 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	55,560	29,102	84,662	52,555
Total 2024	30,480	22,075	52,555	

Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Heating and lighting	2,677	2,000
Insurance	2,388	1,980
Council tax and water rates	3,246	2,055
Repairs and maintenance	43,554	21,466
Medway helpline	1,266	1,179
QuinquennialSurveyWorks	2,429	1,800
	55,560	30,480

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Printing, postage and stationery	331	337
Investment manager's fees	4,876	4,360
Honorarium	7,301	6,616
Sundries	1,643	1,086
Garden	4,277	4,896
Resident's Christmas lunch and gratuities	2,948	2,323
Legal and professional fees	4,084	100
Accountancy and independent examination charges	2,586	2,357
Website costs	1,056	-
	29,102	22,075

Direct costs, in both 2025 and 2024, were all from unrestricted funds, and of the support costs, £2,763 were from endowment funds (2024 - £2,786) and £25,894 were from unrestricted funds (2024 - £19,038).

The Hospital of Sir John Hawkins, Knight, in Chatham

Notes to the financial statements for the year ended 28 February 2025

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 28 February 2025, no Trustee expenses have been incurred (2024 - £34).

9. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 March 2024	41,038
At 28 February 2025	41,038
Net book value	
At 28 February 2025	41,038
At 29 February 2024	41,038

The Hospital of Sir John Hawkins, Knight, in Chatham

Notes to the financial statements for the year ended 28 February 2025

10. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 March 2024	941,488
Additions	933,597
Disposals	(988,689)
Revaluations	42,484
At 28 February 2025	928,880
Net book value	
At 28 February 2025	928,880
At 29 February 2024	941,488

The historical cost of the Charity's fixed asset investments is £928,462.

All of the Charity's fixed asset investments are listed investments held in the UK.

Material investments:

	28 February 2025 £	29 February 2024 £
COIF Charities Investment Fund - Income Units	310,689	317,973
COIF Charities Investment Fund - Capital Units	98,847	85,572
	409,536	403,545

11. Creditors: Amounts falling due within one year

	28 February 2025 £	29 February 2024 £
Accruals	2,375	2,377

The Hospital of Sir John Hawkins, Knight, in Chatham

Notes to the financial statements
for the year ended 28 February 2025

12. Statement of funds

Statement of funds - current year

	Balance at 1 March 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 28 February 2025 £
Unrestricted funds						
Designated funds						
Extraordinary repairs fund	24,534	-	-	-	-	24,534
Cyclical maintenance fund	43,006	-	-	-	-	43,006
	<u>67,540</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67,540</u>
General funds						
General fund	483,264	57,993	(77,815)	20,577	22,104	506,123
Property fund	41,038	-	-	-	-	41,038
	<u>524,302</u>	<u>57,993</u>	<u>(77,815)</u>	<u>20,577</u>	<u>22,104</u>	<u>547,161</u>
Total Unrestricted funds	<u>591,842</u>	<u>57,993</u>	<u>(77,815)</u>	<u>20,577</u>	<u>22,104</u>	<u>614,701</u>
Endowment funds						
Endowment fund	<u>426,409</u>	<u>-</u>	<u>(2,763)</u>	<u>(20,577)</u>	<u>20,380</u>	<u>423,449</u>
Restricted funds						
Kitchen and Bathroom Works	<u>-</u>	<u>10,000</u>	<u>(4,084)</u>	<u>-</u>	<u>-</u>	<u>5,916</u>
Total of funds	<u><u>1,018,251</u></u>	<u><u>67,993</u></u>	<u><u>(84,662)</u></u>	<u><u>-</u></u>	<u><u>42,484</u></u>	<u><u>1,044,066</u></u>

The Hospital of Sir John Hawkins, Knight, in Chatham

Notes to the financial statements for the year ended 28 February 2025

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 March 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 29 February 2024 £
Unrestricted funds						
Designated funds						
Extraordinary repairs fund	24,534	-	-	-	-	24,534
Cyclical maintenance fund	43,006	-	-	-	-	43,006
	<u>67,540</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67,540</u>
General funds						
General fund	453,197	67,215	(49,728)	(20,301)	32,881	483,264
Property fund	41,038	-	-	-	-	41,038
	<u>494,235</u>	<u>67,215</u>	<u>(49,728)</u>	<u>(20,301)</u>	<u>32,881</u>	<u>524,302</u>
Total Unrestricted funds	<u>561,775</u>	<u>67,215</u>	<u>(49,728)</u>	<u>(20,301)</u>	<u>32,881</u>	<u>591,842</u>
Endowment funds						
Endowment fund	392,509	-	(2,827)	20,301	16,426	426,409
	<u>392,509</u>	<u>-</u>	<u>(2,827)</u>	<u>20,301</u>	<u>16,426</u>	<u>426,409</u>
Total of funds	<u>954,284</u>	<u>67,215</u>	<u>(52,555)</u>	<u>-</u>	<u>49,307</u>	<u>1,018,251</u>

The Hospital of Sir John Hawkins, Knight, in Chatham

Notes to the financial statements for the year ended 28 February 2025

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 28 February 2025 £	Restricted funds 28 February 2025 £	Unrestricted funds 28 February 2025 £	Total funds 28 February 2025 £
Tangible fixed assets	-	-	41,038	41,038
Fixed asset investments	422,822	-	506,058	928,880
Current assets	627	5,916	69,980	76,523
Creditors due within one year	-	-	(2,375)	(2,375)
Total	423,449	5,916	614,701	1,044,066

Analysis of net assets between funds - prior year

	Endowment funds 29 February 2024 £	Unrestricted funds 29 February 2024 £	Total funds 29 February 2024 £
Tangible fixed assets	-	41,038	41,038
Fixed asset investments	425,998	515,490	941,488
Current assets	411	37,691	38,102
Creditors due within one year	-	(2,377)	(2,377)
Total	426,409	591,842	1,018,251

14. Related party transactions

Lt Cdr S Small, Chairman of the Board of Governors, is also a Trustee of The Medway Mission to Mariners. During the year this Charity has made donations amounting to £15,540 to The Hospital of Sir John Hawkins, Knight, in Chatham (2024 - £10,000). At the year end there is no balance outstanding between the two charities (2024: £Nil).

There were no other related party transactions in the current or prior year.

HOSPITAL OF SIR JOHN HAWKINS, KNIGHT, IN CHATHAM

England & Wales - Charity number 213213

Accounts

Charity number: 213213

The Hospital of Sir John Hawkins, Knight, in Chatham

Unaudited

Trustees' report and financial statements

for the year ended 29 February 2024

The Hospital of Sir John Hawkins, Knight, in Chatham

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The Hospital of Sir John Hawkins, Knight, in Chatham

Reference and administrative details of the Charity, its Trustees and Advisers for the year ended 29 February 2024

Trustees	Major N Wood, Deputy Chairman ³ Wg Cdr P H Gilbert QVRM TD DL VR MB BCh MRCPG DRCOG DCH, Chair of Welfare and Admissions Committee ³ Lt Cdr S Small RNR, Chairman ³ Cdre B Bryant, Representative of the Lord High Admiral of the United Kingdom ¹ Capt S M Gobbi MA LLB, Appointed by Corporation of Trinity House ² Dr M L Morgan, Appointed by Lord Bishop of Rochester ² Mr C H Reynolds, Chair of Premises Committee. Appointed by Royal Naval Benevolent Trust ² Capt N A M Butler (resigned 14 June 2023) ³ Mrs P Lowton, Chair of Finance and General Purposes Committee ³ Lt Col R Meakins, Appointed by the Royal School of Military Engineering (resigned 8 March 2023) ² Lt Col A. Pick (appointed 8 March 2023, resigned 6 March 2024) ² Mr J P O'Kane (appointed 1 February 2024) Mr J Gamp, Member of Finance and General Purposes Committee (appointed 8 March 2023) ¹ Ex-Officio Governors ² Nominated Governors ³ Co-Optative Governors
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Charity registered number	213213
Principal office	High Street Chatham Kent ME4 4EW
Deputy Governor	Ms K Miller
Website address	www.hawkinshospital.org
Accountants	Kreston Reeves LLP Chartered Accountants Montague Place, Quayside Chatham Maritime, Chatham Kent, ME4 4QU

The Hospital of Sir John Hawkins, Knight, in Chatham

Reference and administrative details of the Charity, its Trustees and Advisers (continued) for the year ended 29 February 2024

Bankers	NatWest Bank PLC PO Box 166 40 High Street Rochester Kent ME1 1LJ
Solicitors	DGB Solicitors LLP The Captain's House Central Avenue Pembroke Chatham Maritime Kent ME4 4UF
Investment Managers	Charles Stanley & Co. Limited 55 Bishopsgate London EC2N 3AS CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Independent Examiners	Samantha Rouse FCCA DChA Kreston Reeves LLP Chartered Accountants Montague Place, Quayside Chatham Maritime, Chatham Kent, ME4 4QU

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report for the year ended 29 February 2024

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 March 2023 to 29 February 2024.

Objectives and activities

a. Policies and objectives

The purpose of the Charity is to provide almshouse accommodation for the relief of needy and disabled mariners and shipwrights in service of the realm. The 1983 Scheme, as amended, extends the class of beneficiaries to needy or disabled persons who have served either in the Royal Navy, the Royal Marines, the Women's Royal Naval Service, the Queen Alexandra's Royal Naval Nursing Service, the Army, the Royal Air Force or who have served and have been mobilised for active service in any of the Reserve Forces or bodies or who have been employed in any of Her Majesty's Dockyards or Naval Bases directly on the construction, maintenance, re fitting or repair of Her Majesty's ships and vessels or have served in the Royal Fleet Auxiliary or British Merchant Navy.

There have been no changes to the objects in the year.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

- COVID Response. Despite the COVID alert status having been downgraded by HMG to endemic within the general population most of our beneficiaries are within the "at risk" category and continue to be encouraged to take up COVID booster vaccinations along with seasonal flu and shingles as and when offered by their general practitioners.
- Advice on general health matters and precautions is a regular item within the Hospital's newsletter which is sent out to residents four times per year. It is also a topic of conversation in the monthly duty governor meeting with beneficiaries.

Cost of Living/Energy Costs:

- Whilst in the previous year the Governors considered the potential to offer subsidies to residents, routine monitoring throughout this year established that beneficiaries were able to cope within their means. The Hospital has continued with its very generous charitable discount of the valuations provided by the government's valuation office (discussed elsewhere) and most beneficiaries have their WMC funded by local authority benefit payments. Energy prices stabilised by mid-year and there was not the continued uptick in prices that had been forecast.
- The previous year's enhancement of already generous layers of loft insulation has improved heat retention within the flats generally and consequently eased the heating burden. Beneficiaries have remained comfortable throughout what proved to be a relatively cold winter period.
- Governors have continued to encourage beneficiaries to engage with the authorities to ensure that they are receiving appropriate levels of benefit for their circumstances. Offers have been made to support those who find it difficult to navigate the online claims system.
- Our beneficiaries managed well throughout the relatively cold winter although sadly we did have one death just prior to Christmas. This was age related (96) and a general decline in health, not attributable in any way to fuel or food poverty.

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report (continued) for the year ended 29 February 2024

Achievements and performance (continued)

Maintenance:

• General –

- Buildings remain in a good state of general repair other than routine repairs and maintenance throughout the year. A water leak in the loft space caused damage to a bedroom ceiling in flat 5 but, following repair, this has been corrected as part of the redecoration once the flat was vacated.

- The quinquennial survey of the property was carried out in December 2023 and the report received just prior to the end of the reporting year. In general terms the buildings remain in sound condition and most recommendations are upgrading as opposed to essential remedial actions. The surveyor has recommended a fresh fire survey be carried out and this is already planned for the start of the next reporting year.

• Improvements –

- Following advice from British Gas new gas cut off valves were fitted at the entranceways to flats 7 and 8 to comply with revised gas safety regulations. The other flats already have internal cut off valves fitted as their meters are located within the flat as opposed to externally as with flats 7 and 8. Improvements to the ventilation and air flow of the meter cupboard for flats 7 and 8 has also been made in accordance with advice given by British Gas.

- A fresh independent asbestos survey has been carried out across the Hospital and no asbestos has been discovered. Several suspicious structures required samples being sent off for external analysis, however, were identified as benign. As with all asbestos surveys this does not mean that where intrusive works are undertaken there might not be asbestos within internal building structures and consequently an asbestos register is maintained on site and available to any contractor undertaking intrusive works.

- Flat 7 was redecorated, recarpeted and additional mains supply sockets fitted in the kitchen area as part of the preparation for occupancy following the passing of our eldest resident.

- Several of the flats have had upgrades to the electric shower units.

- Where practicable energy efficient alterations have been made to electrical circuits.

Raising Awareness -

- General: The consolidated programme to raise the profile of the Hospital has continued apace with support from national sponsors and funding from local government.

- The Governors continue to support the National Garden Scheme and the open weekend remains popular with a very good footfall of visitors. The cream teas offered were once again very popular and sold out on both days.

- The two Heritage Weekends were once again very well attended with visitors from all over the Southeast of England. As with the Open Garden weekend, cream teas are a vital attraction. Visitors are very appreciative of the opportunity to visit the Hospital, and this is witnessed by the positive comments recorded in the visitors book.

- The Hospital has benefited from the Council's review of the Chatham Intra area and in particular the heritage zone of which we are at the epicentre. The review document which has been out to consultation has provided very positive publicity but more importantly a road map for protecting and developing the area in keeping with its many historic buildings. This has been particularly important in preventing a grossly overbearing development of the land adjacent to the Hospital. The Council's interest in Chatham Intra has permitted them to continue to fund events locally and as the Hospital is prominently placed it has benefited from both publicity and interest.

- The Coronation of the Hospital's ex-officio chair, the Lord High Admiral, His Majesty the King was celebrated at the Hospital and as it was across the land. This did garner local publicity and has helped significantly to raise local awareness of the significance of the charity.

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report (continued) for the year ended 29 February 2024

Achievements and performance (continued)

- Engagement with the new Council's Armed Forces Champion was sought at the earliest opportunity, and this has had positive outcomes in respect of signposting to local ward councillors as both a local and national resource.
- The Governors have continued the programme of briefings, particularly to those who provide nominee Governors to the board and to supportive organisations who are seen as beneficial to the charity.
- Collective Action:
 - The Hospital continues to support and benefits from its membership of the Canterbury-based East Kent Consortium of Almshouses. This has proved a very useful forum and small almshouses, such as the Hospital, gain significant expert advice from the professional managers who run larger charitable entities.
 - More locally, there are four sets of almshouses in the Medway catchment. The Hospital has been pivotal in setting up informal meetings and this has continued on a quarterly basis to share ideas, experiences and solutions to common problems.

Impact Statement:

- The Hospital of Sir John Hawkins, Knight, in Chatham, continues its founder's charitable objective by providing comfortable and secure housing for service veterans in need. The charity has devoted its funds to ensuring that the buildings are maintained to a high standard, that all relevant safety standards are achieved through a cycle of tests and inspections and that a quiet a restful garden is provided to the beneficiaries as a place of enjoyment and retreat. The vital theme is to permit beneficiaries to maintain their independence whilst acting as a safety net should the need arise.
- As well as focussing effort upon the core objectives throughout the reporting year, the charity has continued to support local initiatives for the improvement of local amenities, raise the ambience of the area and to support national appeals such as the National Garden Scheme by opening its very picturesque garden for fundraising.
- The Hospital is a Grade 2 listed Georgian building that is significant element of Chatham's heritage. The Governors have meticulously maintained its historic character whilst ensuring that internally beneficiaries enjoy comfortable and modern amenities.
- The aim of the charity is to maintain the Hospital at full capacity with all eight flats occupied. That aim was achieved for all but the last month of the reporting period when our eldest beneficiary, at 96 years of age, passed away. The full occupancy factor is always a significant factor in the impact that we make within the local area and the ex-service charitable sector.

b. Investment policy and performance

The principal objective is to invest funds to maximise income without placing at undue risk the capital value of the investment such that the income produced is at least sufficient to assist in meeting the expenditure of the Charity. To assist in the objective, the Governors appoint advisors upon such terms as are deemed appropriate to make recommendations as to the sale and/or purchase of investment holdings. The Governors consider that given the very difficult economic climate, the performance of the investment managers was satisfactory.

Financial review

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report (continued) for the year ended 29 February 2024

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

(1) General The Governors consider that the level of free reserves, excluding Endowment Fund, is appropriate having regard to future maintenance and refurbishment costs. With this in mind the combined levels of the Cyclical Maintenance and Extraordinary Repair funds should be kept at an overall balance in excess of one year's running costs.

(2) Endowment Fund This comprises the permanent endowment of the Charity and amounted to £426,409 (2023: £392,509) at 29 February 2024.

(3) Cyclical Maintenance Fund Established voluntarily under the Charity Commissioner's Scheme to provide for the ordinary maintenance and repair of the almshouses. The balance at 29 February 2024 was £43,006 (2023: £43,006).

(4) Extraordinary Repair Fund Established compulsorily under the Charity Commissioner's Scheme to provide for the extraordinary repair, improvement, extension or rebuilding of the almshouses. The balance at 29 February 2024 was £24,534 (2023: £24,534).

(5) Income Fund This comprises the unrestricted income of the Charity. Free reserves at 29 February 2024 were £483,264 (2023: £453,197).

(6) Property Fund This is an unrestricted fund and comprises the value of the property owned by the Charity. The balance at 29 February 2024 was £41,038 (2023: £41,038).

c. Voluntary income

- Donations are only sought to help meet the cost of major projects, the Hospital having sufficient funds to meet its routine running costs. There have been no major projects within year and accordingly no grants have been applied for.

- As in previous years, the Medway Mission to Mariners Trust and the Chatham Naval Officers' Association have both contributed significant donations for the general purposes of the Hospital which helped recover costs of repairs to shower rooms in several of the flats and to enhance the Christmas experience for beneficiaries.

**Trustees' report (continued)
for the year ended 29 February 2024**

d. Weekly Maintenance Contributions (WMC) Review

- The completion of the biennial review was reported upon last year whilst indicating that it would come into effect within this reporting period. By way of reminder, the Governors sought fair rent assessments from the Valuation Agency and then by a process of means testing for each beneficiary in order to establish the level of subsidy they should receive from the charity.
- The Governors established several years ago that the charity support for WMC was excessively generous when compared with the almshouse sector in general. This review cycle saw a reduction to 60% charitable subsidy being attracted by almost all beneficiaries. Whilst undertaking the review cycle last year, Governors took into consideration the rising cost of living and general inflation as well as almost all the beneficiaries receiving housing benefits. We are conscious that our trust deed mandates that we, as a charity, should not be subsidising the common duty of the local authority. This conscious reduction of 4%, ahead of our original planning, was taken to mitigate the impacts upon the Charity of high levels of general inflation within the economy. Monitoring throughout the fiscal year has identified no detrimental impact upon any beneficiary by dint of the Governors sound fiscal decision making.
- The Governors have encouraged beneficiaries to review with the Benefits Agency what benefits they may be entitled to and have offered help with the claims process if required. Assistance has been given in several cases to align housing benefit payments by the local authority.

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report (continued) for the year ended 29 February 2024

Structure, governance and management

a. Constitution

The Charity was founded by Royal Charter of 27 August 1594, upon the petition of Queen Elizabeth I's Treasurer of the Navy, Sir John Hawkins. It was further regulated by Statutes and Ordinances of 25 May 1598 and a Scheme of the Charity Commissioners dated 4 February 1876. These regulations have now been replaced by a Scheme of the Charity Commissioners dated 18 December 1983, as amended on 1 November 1999.

b. Organisational structure and decision-making policies

Composition of the governing body

- It was reported last year that both ex-officio Governors, the Lord High Admiral, Her Majesty the Queen and the Lord Warden of the Cinque Ports, Admiral of the Fleet Lord Boyce had died within weeks of each other. His Majesty the King has assumed the title of Lord High Admiral and confirmed his ex-officio status with the Hospital. During this reporting period the appointment of Lord Warden has remained vacant and awaits His Majesty's pleasure.
- The RSME nominated governor appointment was for much of the reporting Lt Col Pick, however, service priorities saw him taking on a more challenging appointment and consequently he has been replaced by Lt Col O'Kane. We were notified that the Bishop of Rochester's nominee would be standing down following his taking Holy Orders. The Bishop is yet to make a new appointment.

Major Neil Wood reached the end of his tenure as Chairman of Governors and Lt Cdr Stephen Small was elected as Chairman. Major Wood agreed to continue to a further year in the role of Vice Chairman.

The Board remains stable and a highly effective, well able to deliver the high standards of decision making and governance required.

Board Meetings. The four board meetings per annum cycle has continued uninterrupted and meetings have been well attended. Our new technology has permitted attendance virtually where otherwise it would not have been possible. The governing body view it an important duty to see and be seen and have been conscientious in their efforts to attend in person.

Sub-Committees.

The Finance and General Purposes Committee meets four times per annum, ahead of each of the full board meetings. This committee provides current financial information, formulates budgets and makes recommendations regarding income and expenditure.

The Welfare and Admissions Committee meets on an as required basis, normally biannually and monitors the well-being of the residents and screens potential new beneficiaries. The interface with beneficiaries is supplemented by a duty Governor visit to speak with residents on the afternoon of the first Friday of each month.

The Premises Committee usually meets just once in a non-quinquennial inspection year to monitor the progress of planned maintenance and works. In quinquennial years that increases to twice in order to plan the response to the inspection outcomes and prepare a briefing and recommendations for the full Board of Governors' meeting. That said, members of the committee liaise on a regular basis to ensure effective control and monitoring.

The Chairman would like to record at this point his gratitude and appreciation to all members of the governing body for their time and effort and the diligence they demonstrate to their duties and the Hospital in general. These are busy people, some like the Lt Col integral to keeping this nation safe. It is always heartening to chair such effective and decisive meetings.

The Governors took the opportunity to send loyal greetings to His Majesty the King upon his accession and coronation. May he long reign over us and continue his personal interest as Lord High Admiral and ex-officio Governor. God Save the King.

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report (continued) for the year ended 29 February 2024

Structure, governance and management (continued)

The Deputy Governor role continues to be filled through a business support contractor and this has bedded in well over the past twelve months.

The Hospital's Caretaker and gardener plus his partner provide invaluable service to the charity, striking a delicate balance between being accessible whilst giving residents privacy and autonomy. They continue to be excellent ambassadors for the charity and as local residents have engaged within the local community networks to raise the profile of the charity and to ensure its place as a significant asset, one that has delivered its primary welfare objectives on the same site for over 430 years.

c. Risk management

The Governors continue to be ever mindful of the major risks to which the charity is exposed, regularly consider them and have developed standing policies, regularly reviewed to ensure they remain relevant, to manage and mitigate their effects. These considerations and procedures are built into the Governors' operational and strategic plans.

The principal risks facing the charity are assessed to be:

Governance – adherence to the terms of the scheme

Operations – principally relating to maintenance and statutory requirements

Awareness – raising the profile of the charity in order to effectively reach potential beneficiaries

Finance – managing a lumpy cash flow

Compliance – working within statutory requirements and managing effectively to address emerging changes and new legislation. Observing Health and Safety and Data Protection legislation.

Local Development – impact of any proposed regeneration schemes that could impact upon the Hospital and the quality of life of beneficiaries.

Risks and hazards that occur or are identified beyond those foreseen are addressed initially by relevant Governors who have locus alongside the Deputy Governor and Caretaker. Key to this effective system of working is sound communication. Longer term solutions and policy changes are discussed and implemented as necessary through the sub-committees and ultimately the full Board for consideration and approval.

Future Developments

The quinquennial survey was completed in the later part of this reporting year, and this will influence the business of the board in the year ahead.

Whilst the fabric of the Hospital remains in good order there are several areas where further work is required to better understand the complexities of working as a charity within the almshouse sector. Already penned into the work programme for the year ahead are

- Fire Risk Assessment
- Energy Performance Certification for each flat (considering the recent report to government compiled by English Heritage on the competing challenges of EPC legislation within Listed Buildings). The drawing up of plans for the refurbishment of all kitchens, bathrooms and ancillaries as a project within the next two to five years.

Review of Investment Managers.

This process had been undertaken prior to COVID, however the Board decided to place their decision on hold whilst the world was in the grips of a pandemic and markets were volatile.

During this reporting period a review was undertaken by Governors in order to place all invested funds under management by just one company as opposed to the two at present. This was principally an exercise to ensure best possible return on our investments and to reduce the fees being incurred by having two separate fund managers.

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report (continued) for the year ended 29 February 2024

Future Developments (continued)

Upon completion of an open competition between a number of investment houses the Governors reached a unanimous decision and are in the process of moving from Charles Stanley and CCLA to one anager, Rathbones. This transition is a complex one and will be completed within the coming year.

Review of Bankers:

Whilst the Governors very much wished to embrace electronic banking it was found that our existing bankers were unable to provide with their platform the level of governance security and authorisation that we required.

The Board has reviewed the banking options and has unanimously agreed that the charities accounts will be moved to the Charity Aid Foundation Bank (CAF Bank) once we have completed the transition of investment managers.

The migration of banking to CAF is in keeping with recommendations made by the Almshouse Association and we firmly believe provides the levels of internal authority and governance necessary for sound fiscal management.

Succession Planning:

The Vice Chairman, Major Neil Wood, will stand down and leave the charity at the 2024 AGM having previously served with great distinction as Chairman for over ten years.

In preparation for this eventuality the Board have already identified a willing successor as a Co-opted Governor and to fill the appointment of Vice Chairman of the Charity. Mr John Gamp, a former MoD Civil Servant who was appointed, until his retirement, to Greenwich Hospital and is already a Co-opted Governor of the Charity, will take the role of Vice Chairman from the 2024 AGM.

Identifying potential beneficiaries:

The Welfare and Admissions Committee has completed a review of organisations that work within the charitable and welfare sectors of the exservice communities.

A comprehensive data base of contacts has been compiled. With the sad passing of our eldest beneficiary at the very end of this reporting period, we will be going out to our contacts nationally to advertise the vacant two-bedroom flat with a couple in mind.

Policy Review:

The Residents' Handbook was reviewed and updated in 2022/23.

The Governors' Handbook has been reviewed during this reporting year and was updated and republished prior to the end of the reporting period.

Neighbouring Development:

Development of the former car dealership, immediately to the east of the Hospital has remained stalled following two failed bids for planning permission and as a result of significant objections not least from Historic England.

The Council have this year carried out a full review of the area known as Chatham Intra, of which the Hospital is at the historic epicentre.

The review has been out to consultation and is very positive in the way it views any change or development within this unique quarter of Medway.

Once ratified by the Council, and that is expected soon, the planning authority will be bound by decisions that future development will be in keeping with existing buildings and that growth above three stories will not be permitted.

**Trustees' report (continued)
for the year ended 29 February 2024**

Future Developments (continued)

As a result of these factors, the empty building was leased in January 2024 for a period of three years to the Gillingham Street Angels charity.

Whilst this does not mean that development is off the table it does provide some comfort that any future development will be in keeping with the area and not overbearing or grossly detrimental to the Hospital both in terms of visual aspect but also the risk of serious damage to the Georgian fabric of the Hospital due to ground works and modern construction techniques.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Royal Charter. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

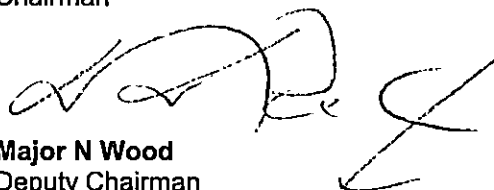
Approved by order of the members of the Board of Trustees and signed on their behalf by:



Lt Cdr S Small RNR
Chairman



Mr J Gamp
Trustee



Major N Wood
Deputy Chairman
Date: 21st November 2024

The Hospital of Sir John Hawkins, Knight, in Chatham

Independent examiner's report for the year ended 29 February 2024

Independent examiner's report to the Trustees of The Hospital of Sir John Hawkins, Knight, in Chatham ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 29 February 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

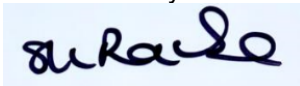
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The Hospital of Sir John Hawkins, Knight, in Chatham

**Independent examiner's report (continued)
for the year ended 29 February 2024**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 21 November 2024

Samantha Rouse

FCCA DChA

Kreston Reeves LLP

Chartered Accountants

Montague Place, Quayside

Chatham Maritime, Chatham

Kent, ME4 4QU

The Hospital of Sir John Hawkins, Knight, in Chatham

Statement of financial activities for the year ended 29 February 2024

	Note	Endowment funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	4	-	11,250	11,250	10,025
Charitable activities	5	-	28,678	28,678	25,248
Investments	6	-	27,287	27,287	25,821
Total income and endowments		-	67,215	67,215	61,094
Expenditure on:					
Charitable activities	7	2,827	49,728	52,555	50,637
Total expenditure		2,827	49,728	52,555	50,637
Net (expenditure)/income before net gains/(losses) on investments		(2,827)	17,487	14,660	10,457
Net gains/(losses) on investments		16,426	32,881	49,307	(30,489)
Transfers between funds	12	20,301	(20,301)	-	-
Net movement in funds		33,900	30,067	63,967	(20,032)
Reconciliation of funds:					
Total funds brought forward		392,509	561,775	954,284	974,316
Net movement in funds		33,900	30,067	63,967	(20,032)
Total funds carried forward		426,409	591,842	1,018,251	954,284

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 26 form part of these financial statements.

The Hospital of Sir John Hawkins, Knight, in Chatham

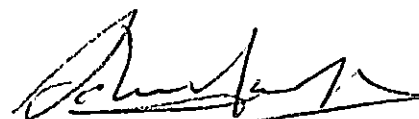
Balance sheet as at 29 February 2024

	Note	29 February 2024 £	28 February 2023 £
Fixed assets			
Tangible assets	9	41,038	41,038
Investments	10	941,488	860,464
		<u>982,526</u>	<u>901,502</u>
Current assets			
Cash at bank and in hand		38,102	54,744
Creditors: amounts falling due within one year	11	(2,377)	(1,962)
Net current assets		<u>35,725</u>	<u>52,782</u>
Total net assets		<u><u>1,018,251</u></u>	<u><u>954,284</u></u>
Charity funds			
Endowment funds	12	426,409	392,509
Unrestricted funds	12	591,842	561,775
Total funds		<u><u>1,018,251</u></u>	<u><u>954,284</u></u>

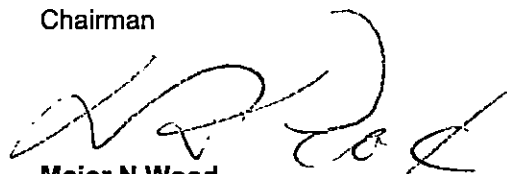
The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr S Small
Chairman



Mr J Gamp
Trustee



Major N Wood
Deputy Chairman

Date: 21st November 2024

The notes on pages 16 to 26 form part of these financial statements.

The Hospital of Sir John Hawkins, Knight, in Chatham

Notes to the financial statements for the year ended 29 February 2024

1. General information

The Charity is an unincorporated charity, registered in England and Wales, with the charity number 213213. The Charity's registered office is shown on page 1.

The Charity's objects can be found in the Trustees report on page 3.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Hospital of Sir John Hawkins, Knight, in Chatham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the Charity's functional currency, and rounded to the nearest pound.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Endowment funds comprise the permanent endowment of the Charity.

Investment income, gains and losses are allocated to the appropriate fund.

**Notes to the financial statements
for the year ended 29 February 2024**

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets and depreciation

Freehold property is not depreciated. Its estimated useful life is in excess of fifty years and the estimated residual value is more than the carrying value in the Balance sheet. Any depreciation would therefore be immaterial and no provision has been made in the financial statements.

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the financial statements
for the year ended 29 February 2024**

2. Accounting policies (continued)

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The Hospital of Sir John Hawkins, Knight, in Chatham

Notes to the financial statements for the year ended 29 February 2024

4. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	11,250	11,250	10,025
Total 2023	10,025	10,025	

5. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Weekly maintenance contributions	28,678	28,678	25,248
Total 2023	25,248	25,248	

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment income	26,393	26,393	25,575
Deposit interest	894	894	246
	27,287	27,287	25,821
Total 2023	25,821	25,821	

The Hospital of Sir John Hawkins, Knight, in Chatham

Notes to the financial statements for the year ended 29 February 2024

7. Analysis of expenditure by activities

	Direct costs 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	30,480	22,075	52,555	50,637
Total 2023	28,626	22,011	50,637	

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Heating and lighting	2,000	1,343
Insurance	1,980	2,179
Council tax and water rates	2,055	1,382
Repairs and maintenance	21,466	22,617
Medway helpline	1,179	1,080
425 Event costs	-	25
QuinquennialSurveyWorks	1,800	-
	30,480	28,626

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Printing, postage and stationery	337	888
Investment manager's fees	4,360	4,396
Honorarium	6,616	5,965
Sundries	1,086	2,159
Garden	4,896	3,925
Resident's Christmas lunch and gratuities	2,323	2,574
Legal and professional fees	100	37
Accountancy and independent examination charges	2,357	1,962
Website costs	-	105
	22,075	22,011

The Hospital of Sir John Hawkins, Knight, in Chatham

Notes to the financial statements for the year ended 29 February 2024

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

Direct costs, in both 2024 and 2023, were all from unrestricted funds, and of the support costs, £2,786 were from endowment funds (2023 - £2,973) and £19,038 were from unrestricted funds (2023 - £19,038).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 29 February 2024, no Trustee expenses have been incurred (2023 - £NIL).

9. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 March 2023	41,038
At 29 February 2024	41,038
Net book value	
At 29 February 2024	41,038
At 28 February 2023	41,038

The Hospital of Sir John Hawkins, Knight, in Chatham

Notes to the financial statements for the year ended 29 February 2024

10. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 March 2023	860,464
Additions	89,843
Disposals	(58,126)
Revaluations	49,307
At 29 February 2024	<u>941,488</u>
Net book value	
At 29 February 2024	<u>941,488</u>
At 28 February 2023	<u>860,464</u>

The historical cost of the Charity's fixed asset investments is £545,724.

All of the Charity's fixed asset investments are listed investments held in the UK.

Material investments:

	29 February 2024 £	28 February 2023 £
COIF Charities Investment Fund - Income Units	310,689	317,973
COIF Charities Investment Fund - Capital Units	98,847	85,572
	<u>409,536</u>	<u>403,545</u>

11. Creditors: Amounts falling due within one year

	29 February 2024 £	28 February 2023 £
Accruals	<u>2,377</u>	<u>1,962</u>

Notes to the financial statements
for the year ended 29 February 2024

12. Statement of funds

Statement of funds - current year

	Balance at 1 March 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 29 February 2024 £
Unrestricted funds						
Designated funds						
Extraordinary repairs fund	24,534	-	-	-	-	24,534
Cyclical maintenance fund	43,006	-	-	-	-	43,006
	<u>67,540</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67,540</u>
General funds						
General fund	453,197	67,215	(49,728)	(20,301)	32,881	483,264
Property fund	41,038	-	-	-	-	41,038
	<u>494,235</u>	<u>67,215</u>	<u>(49,728)</u>	<u>(20,301)</u>	<u>32,881</u>	<u>524,302</u>
Total Unrestricted funds	<u>561,775</u>	<u>67,215</u>	<u>(49,728)</u>	<u>(20,301)</u>	<u>32,881</u>	<u>591,842</u>
Endowment funds						
Endowment fund	<u>392,509</u>	<u>-</u>	<u>(2,827)</u>	<u>20,301</u>	<u>16,426</u>	<u>426,409</u>
Total of funds	<u><u>954,284</u></u>	<u><u>67,215</u></u>	<u><u>(52,555)</u></u>	<u><u>-</u></u>	<u><u>49,307</u></u>	<u><u>1,018,251</u></u>

Notes to the financial statements
for the year ended 29 February 2024

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 March 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 28 February 2023 £
Unrestricted funds						
Designated funds						
Extraordinary repairs fund	24,534	-	-	-	-	24,534
Cyclical maintenance fund	43,006	-	-	-	-	43,006
	<u>67,540</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67,540</u>
General funds						
General fund	469,090	61,094	(47,664)	(14,896)	(14,427)	453,197
Property fund	41,038	-	-	-	-	41,038
	<u>510,128</u>	<u>61,094</u>	<u>(47,664)</u>	<u>(14,896)</u>	<u>(14,427)</u>	<u>494,235</u>
Total Unrestricted funds	<u>577,668</u>	<u>61,094</u>	<u>(47,664)</u>	<u>(14,896)</u>	<u>(14,427)</u>	<u>561,775</u>
Endowment funds						
Endowment fund	<u>396,648</u>	<u>-</u>	<u>(2,973)</u>	<u>14,896</u>	<u>(16,062)</u>	<u>392,509</u>
Total of funds	<u><u>974,316</u></u>	<u><u>61,094</u></u>	<u><u>(50,637)</u></u>	<u><u>-</u></u>	<u><u>(30,489)</u></u>	<u><u>954,284</u></u>

The Hospital of Sir John Hawkins, Knight, in Chatham

**Notes to the financial statements
for the year ended 29 February 2024**

13. Summary of funds

Summary of funds - current year

	Balance at 1 March 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 29 February 2024 £
Designated funds	67,540	-	-	-	-	67,540
General funds	494,235	67,215	(49,728)	(20,301)	32,881	524,302
Endowment funds	392,509	-	(2,827)	20,301	16,426	426,409
	<u>954,284</u>	<u>67,215</u>	<u>(52,555)</u>	<u>-</u>	<u>49,307</u>	<u>1,018,251</u>

Summary of funds - prior year

	Balance at 1 March 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 28 February 2023 £
Designated funds	67,540	-	-	-	-	67,540
General funds	510,128	61,094	(47,664)	(14,896)	(14,427)	494,235
Endowment funds	396,648	-	(2,973)	14,896	(16,062)	392,509
	<u>974,316</u>	<u>61,094</u>	<u>(50,637)</u>	<u>-</u>	<u>(30,489)</u>	<u>954,284</u>

The Hospital of Sir John Hawkins, Knight, in Chatham

Notes to the financial statements for the year ended 29 February 2024

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Endowment funds 29 February 2024 £	Unrestricted funds 29 February 2024 £	Total funds 29 February 2024 £
Tangible fixed assets	-	41,038	41,038
Fixed asset investments	425,998	515,490	941,488
Current assets	411	37,691	38,102
Creditors due within one year	-	(2,377)	(2,377)
Total	426,409	591,842	1,018,251

Analysis of net assets between funds - prior period

	Endowment funds 28 February 2023 £	Unrestricted funds 28 February 2023 £	Total funds 28 February 2023 £
Tangible fixed assets	-	41,038	41,038
Fixed asset investments	392,509	467,955	860,464
Current assets	-	54,744	54,744
Creditors due within one year	-	(1,962)	(1,962)
Total	392,509	561,775	954,284

15. Related party transactions

Lt Cdr S Small, Chairman of the Board of Governors, is also a Trustee of The Medway Mission to Mariners. During the year this Charity has made donations amounting to £10,000 to The Hospital of Sir John Hawkins, Knight, in Chatham (2023 - £10,000). At the year end there is no balance outstanding between the two charities (2023: £Nil).

During the year, the Trustees made no donations to the Charity (2023: £25).

There are no other related party transactions in the current or prior year.

HOSPITAL OF SIR JOHN HAWKINS, KNIGHT, IN CHATHAM

England & Wales - Charity number 213213

Accounts

Charity number: 213213

The Hospital of Sir John Hawkins, Knight, in Chatham

Unaudited

Trustees' report and financial statements

for the year ended 28 February 2023

The Hospital of Sir John Hawkins, Knight, In Chatham

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The Hospital of Sir John Hawkins, Knight, in Chatham

Reference and administrative details of the Charity, its Trustees and Advisers for the year ended 28 February 2023

Trustees	Major N Wood, Chairman ³ Admiral of the Fleet the Lord Boyce KG GCB OBE DL, Lord Warden of the Cinque Ports (deceased 6 November 2022) ¹ Wg Cdr P H Gilbert QVRM TD DL VR MB BCh MRCGP DRCOG DCH ³ Lt Cdr S Small RNR, Vice Chairman ³ Cdre B Bryant, Representative of the Lord High Admiral of the United Kingdom ¹ Capt S M Gobbi MA LLB, Appointed by Corporation of Trinity House ² Dr M L Morgan, Appointed by Lord Bishop of Rochester ² Mr C H Reynolds, Appointed by Royal Naval Benevolent Trust ² Capt N A M Butler ³ Mrs P Lowton ³ Lt Col R Meakins, Appointed by the Royal School of Military Engineering (resigned 8 March 2023) ² Lt Col A. Pick (appointed 8 March 2023) ² ¹ Ex-Officio Governors ² Nominated Governors ³ Co-Optative Governors
Charity registered number	213213
Principal office	High Street Chatham Kent ME4 4EW
Deputy Governor	Ms K Miller
Website address	www.hawkinshospital.org
Accountants	Kreston Reeves LLP Chartered Accountants Montague Place, Quayside Chatham Maritime, Chatham Kent, ME4 4QU

The Hospital of Sir John Hawkins, Knight, in Chatham

Reference and administrative details of the Charity, its Trustees and Advisers (continued) for the year ended 28 February 2023

Bankers	NatWest Bank PLC PO Box 166 40 High Street Rochester Kent ME1 1LJ
Solicitors	DGB Solicitors LLP The Captain's House Central Avenue Pembroke Chatham Maritime Kent ME4 4UF
Investment Managers	Charles Stanley & Co. Limited 55 Bishopsgate London EC2N 3AS CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Independent Examiners	Susan Robinson BA FCA FCIE DChA Kreston Reeves LLP Chartered Accountants Montague Place, Quayside Chatham Maritime, Chatham Kent, ME4 4QU

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report for the year ended 28 February 2023

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 March 2022 to 28 February 2023.

Objectives and activities

a. Policies and objectives

The purpose of the Charity is to provide almshouse accommodation for the relief of needy and disabled mariners and shipwrights in service of the realm. The 1983 Scheme, as amended, extends the class of beneficiaries to needy or disabled persons who have served either in the Royal Navy, the Royal Marines, the Women's Royal Naval Service, the Queen Alexandra's Royal Naval Nursing Service, the Army, the Royal Air Force or who have served and have been mobilised for active service in any of the Reserve Forces or bodies or who have been employed in any of Her Majesty's Dockyards or Naval Bases directly on the construction, maintenance, re fitting or repair of Her Majesty's ships and vessels or have served in the Royal Fleet Auxiliary or British Merchant Navy.

There have been no changes to the objects in the year.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

a. Cost of Living/Heating Response

(1) The Governors discussed possible subsidies to residents, to help with the cost of living, should the need arise, but no action had to be taken.

(2) The loft insulation in the flats was inspected and enhanced, to improve heat retention.

(3) Inquiries were made to check that the residents were getting the government payments they were entitled to and help offered to make claims where necessary.

(4) The residents seem to have come through the winter in good shape

b. Maintenance

(1) General. The buildings required little other than minor routine maintenance and inspections throughout the year.

(2) Improvements.

(a) All internal light sockets were replaced by LED fittings which are cheaper to run and last longer than conventional bulbs.

(b) A fire inspection was carried out by the Hospitals surveyors and as a result, smoke detectors were installed in the loft voids and connected to the central fire alarm system. Also, some minor enhancements were made to fire doors, otherwise the Hospital was up to standard.

(c) New and more economical electric heaters were fitted in the boardroom, the existing heaters having started to show their (quite considerable) age.

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report (continued) for the year ended 28 February 2023

Achievements and performance (continued)

c. Raising Awareness

(1) General. Governors consolidated the programme to raise the Hospital's profile, building on the activities that had been seen to work during the previous year. Their efforts were assisted by better publicity from national sponsors and funding from local government.

(2) National Gardens Scheme. The weekend enjoyed good weather and numbers were significantly up on the previous year: word of the cream teas had obviously spread.

(3) Heritage Weekends. The two heritage weekends attracted double the previous year's attendance and all visitors were pleasant and appreciative.

(a) The death of the Hospital's ex-officio Chair, the Lord High Admiral, HM the Queen, was picked up by the local BBC television station and the chairman and a resident were interviewed on air during a heritage open day: this exposure undoubtedly raised interest and numbers on subsequent days.

(b) Local enthusiasm supported by council funding has undoubtedly improved the ambiance of the 'Chatham Intra' area and the heritage weekends have become popular events. The Hospital benefits from its position in the middle of the area and has become an attractive 'pit stop' for visitors.

(4) Briefings. Four organisations provide nominee governors to the board, and it is felt to be important that they understand the origins of their commitment. In this vein, each new commander of the RSME is briefed as soon as possible after assuming the post; the most recent incumbent was joined by the new Chief Executive of the Historic Dockyard and his displays manager.

(5) Collective Action

(a) East Kent Consortium of Almshouses. The Hospital continues to support and benefit from its membership of the Canterbury-based consortium. Small almshouses, such as the Hospital, gain a lot of expert advice from the professional managers of larger charities.

(b) Local Gathering. There are four sets of almshouses within the Rochester and Chatham area and no contact between them occurred until the Hospital took the initiative. Informal meetings now take place quarterly and have become a valuable forum for exchanging ideas and solutions to common problems. Two further charities have joined the group over the past year.

d. Impact Statement

(1) Sir John Hawkins Hospital has continued its founder's charitable initiative by providing comfortable and secure housing for needy service veterans. The Charity has devoted its funds to maintaining the buildings to a high standard, to providing a quiet garden that offers a private retreat and to allowing the residents independence, but with the knowledge that the Hospital will provide support should the need arise.

(2) While focusing on its core objectives, the Charity also provided support for local initiatives to improve amenities and raise the ambiance of the local area and for national appeals, such as the National Gardens Scheme, by lending its garden for fundraising.

(3) The Hospital is a listed Georgian building that is a significant element in Chatham's heritage. The Governors have been meticulous in maintaining its historic character while ensuring that the residents enjoy modern amenities within.

(4) The Charity struck its target by keeping its flats fully occupied during the year and its public events were a big hit and increased its clout in the local area.

**Trustees' report (continued)
for the year ended 28 February 2023**

Achievements and performance (continued)

b. Investment policy and performance

The principal objective is to invest funds to maximise income without placing at undue risk the capital value of the investment such that the income produced is at least sufficient to assist in meeting the expenditure of the Charity. To assist in the objective, the Governors appoint advisors upon such terms as are deemed appropriate to make recommendations as to the sale and/or purchase of investment holdings. The Governors consider that given the very difficult economic climate, the performance of the investment managers was satisfactory.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

(1) General The Trustees consider that the level of free reserves, excluding Endowment Fund, is appropriate having regard to future maintenance and refurbishment costs. With this in mind the combined levels of the Cyclical Maintenance and Extraordinary Repair funds should be kept at an overall balance in excess of one year's running costs.

(2) Endowment Fund This comprises the permanent endowment of the Charity and amounted to £392,509 (2022: £396,648) at 28 February 2023.

(3) Cyclical Maintenance Fund Established voluntarily under the Charity Commissioner's Scheme to provide for the ordinary maintenance and repair of the almshouses. The balance at 28 February 2023 was £43,006 (2022: £43,006).

(4) Extraordinary Repair Fund Established compulsorily under the Charity Commissioner's Scheme to provide for the extraordinary repair, improvement, extension or rebuilding of the almshouses. The balance at 28 February 2023 was £24,534 (2022: £24,534).

(5) Income Fund This comprises the unrestricted income of the Charity. Free reserves at 28 February 2023 were £453,197 (2022: £469,090).

(6) Property Fund This is an unrestricted fund and comprises the value of the property owned by the Charity. The balance at 28 February 2023 was £41,038 (2022: £41,038).

c. Voluntary Income

(1) General. Donations are only sought to help meet the cost of major projects, the Hospital having sufficient income to meet its routine running costs. No major maintenance having been undertaken; the Board did not apply for any grants during the year.

(2) As in previous years, the Medway Mariners' Trust (MMT) and the Chatham Naval Officers' Association (CNOA) both contributed significant donations for the general purposes of the Hospital which helped to cover the costs of the fire survey and associated works and to provide enhanced Christmas gifts to the residents.

**Trustees' report (continued)
for the year ended 28 February 2023**

d. Weekly Maintenance Contributions (WMC) Review

(1) The biennial review of residents' WMC was carried out in the autumn to take effect in the following March. As usual, the Governors sought fair rent assessments from the Valuation Agency and then means-tested each resident to establish what level of subsidy they should receive from the Charity.

(2) The Governors had established several years ago that the Charity's support for WMC was excessively generous and had resolved to reduce it progressively by 1% at each of five successive reviews; the first reduction was implemented two years ago. The rise in inflation and awareness that increases in WMC would be covered by housing benefit brought governors to the conclusion that the subsidy should be decreased by 4% in this cycle to mitigate the effects of inflation on the Hospital's finances.

(3) The new rates have been introduced and help has been offered to the residents to claim the appropriate amount of housing benefit.

Structure, governance and management

a. Constitution

The Charity was founded by Royal Charter of 27 August 1594, upon the petition of Queen Elizabeth I's Treasurer of the Navy, Sir John Hawkins. It was further regulated by Statutes and Ordinances of 25 May 1598 and a Scheme of the Charity Commissioners dated 4 February 1876. These regulations have now been replaced by a Scheme of the Charity Commissioners dated 18 December 1983, as amended on 1 November 1999.

b. Methods of appointment or election of Trustees

a. The body of Governors shall consist of not less than seven and not more than eleven persons, being two ex-officio Governors, four Nominated Governors and not less than one and not more than five Co-opted Governors, one of whom should be a medical doctor whenever possible.

b. The ex-officio Governors shall be the Lord High Admiral of the United Kingdom and the Lord Warden of the Cinque Ports.

c. The Nominated Governors must be appointed one by the Lord Bishop of Rochester, one by the Corporation of Trinity House, one by the Royal Naval Benevolent Trust and one by the Royal School of Military Engineering and Chatham Garrison at Brompton Barracks. Each appointment made by the Lord Bishop of Rochester must be made by nomination in writing. Every other appointment must be made at a meeting held in accordance with the ordinary practice of the appointing body. Each appointment must be made for four years.

d. Co-optative Governors shall be appointed for a term of five years by a resolution of the Governors passed at a special meeting of which not less than twenty one days' notice has been given and may be so appointed not more than one month before the term of an existing Co-optative Governor expires with effect from the date of expiry but so that the latter shall not vote on the matter.

e. Upon the occurrence of a vacancy the Governors shall cause a note thereof to be entered in their minute book at their next meeting and in the case of a vacancy in the office of Nominative Governor shall cause notice thereof to be given as soon as possible to the proper appointer. Any competent Governor may be re appointed.

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report (continued) for the year ended 28 February 2023

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

a. Composition of the Governing Body

(1) The Hospital's two ex-officio governors, the Lord High Admiral, HM the Queen and the Lord Warden of the Cinq Ports both died within weeks of one another; the title of Lord High Admiral lays with and remains in the gift of the monarch, thus HM the King has assumed it. Comd RSME is the nominated stand-in for the Lord Warden while a successor is selected.

(2) The RSME-nominated governor, Lt Col Meakins, left the Board on retirement from the Army and has been succeeded by Lt Col Pick.

(3) The rest of the Board remained stable throughout the year; the RNBT nominee governor came to the end of his tenure and was re-appointed.

b. Board Meetings

The four meetings a year have been well-attended, helped by the recently installed internet connection which has allowed members who could not get to Chatham to participate. The Board considers it important for governors to see and be seen, thus they conscientiously make the effort to attend meetings in person.

c. Sub-Committees

(1) The Finance and General Purposes Committee (F&GP), meets four times a year, ahead of each main board meeting and provides current financial information, formulates budgets and makes recommendations regarding income and expenditure.

(2) The welfare and admissions (W&A) sub-committee meets on an as required basis, usually bi-annually and monitors the well-being of the residents and screens potential residents' applications. The W&A continues to provide guidance on Covid prevention.

(3) In non-quinquennial inspection years, the premises sub-committee usually meets just once to monitor the programme of minor repairs, servicing and improvements, but will hold a second meeting in an inspection year prior to providing the Board with a progress report on the works recommended by the surveyors.

d. The Chairman would like to record his appreciation of the Governors' willingness to devote time, effort and expertise to the Hospital, all to good effect. They are busy people, but meetings are always well attended and productive. The Board was deeply saddened by the loss of its two distinguished ex-officio governors.

e. The replacement of the Board's Deputy Governor by a business support contract was something of a learning process for all concerned, however, a routine has now been established and the system is working effectively. The first year's assessment was felt to be satisfactory by both sides and that the arrangement should continue.

f. Mr Paul Roberts, the Hospital's caretaker and gardener and his partner are endlessly responsive and helpful to both the residents and the Board but manage to strike a delicate balance between being accessible while giving the residents privacy and autonomy. They both take a pride in the place and are its best ambassadors.

**Trustees' report (continued)
for the year ended 28 February 2023**

Structure, governance and management (continued)

d. Risk management

(1) General. The Governors give regular consideration to the major risks to which the Charity is exposed and have developed policies and procedures to manage and mitigate their effects. A programme of rolling policy review, built into the Board's medium-term plan, ensures that policies remain relevant. The principal risks facing the Charity are still assessed to be:

Governance:	adherence to the terms of the scheme.
Operations:	principally relating to maintenance.
Awareness:	raising the profile to reach potential residents.
Finance:	managing a lumpy cashflow.
Compliance:	observing the requirements of data protection and health and safety.
Local Development:	impact of re-generation on the residents' quality of life.

(2) Risks that occur beyond those foreseen are addressed initially by the hospital's staff and then by the relevant sub-committees as they arise. Hazards are dealt with immediately and possible future implications are then reviewed at the next board meeting.

Plans for future periods

a. General. The quinquennial survey of the Hospital's buildings and services will inevitably influence the coming year, but the effort to make the hospital better known, to both public and potential residents will continue.

b. Quinquennial Survey. No serious problems have emerged during the last five-year cycle, but the Governors have budgeted for repairs based on previous experience. Works undertaken since the last survey have upgraded fire, electrical and drainage services and localised damp proofing has also been undertaken, all serving to de-risk the survey.

c. Review of Investment Managers. Aware that most investment managers are only distinguished by their charges, the board looked for comparable charities that had recently made selections and asked them what had influenced their choices. On this basis a shortlist of three managers has now been compiled and an interview board will be convened during the coming year.

d. Succession Planning. The Chairman intends to resign at the Charity's AGM, in June and a willing successor has been identified who has the support of the Board. Governors have agreed that the current Chairman should step down to the Deputy Chairman's position for a year before leaving the board in 2024.

e. Potential Residents. The W&A Committee will revise its data base of possible sources of residents in the coming year. Two residents are now over 90 and while in good spirits, cannot be expected to last for ever.

f. Policy Review. The residents' handbook had been re-written last year and the governors' handbook is to be updated during the coming year.

g. Neighbouring Development. Development of the former car dealership, immediately to the east of the Hospital, has stalled in spite of the original plan having been extensively revised in response to the local planning committee's objections. It now looks as though nothing will be decided until after the local government elections, in May. The project will undoubtedly go ahead eventually, but the hospital will continue to campaign to ensure that the site's impact on the Hospital is minimised, both during building and on completion.

**Trustees' report (continued)
for the year ended 28 February 2023**

Statement of Trustees' responsibilities

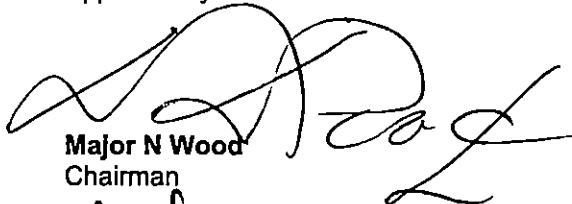
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

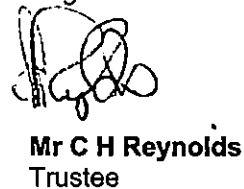
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Royal Charter. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

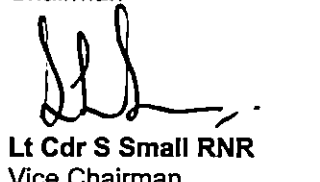
Approved by order of the members of the Board of Trustees and signed on their behalf by:



Major N Wood
Chairman



Mr C H Reynolds
Trustee



Lt Cdr S Small RNR
Vice Chairman
Date: 19/10/2023

The Hospital of Sir John Hawkins, Knight, in Chatham

Independent examiner's report for the year ended 28 February 2023

Independent examiner's report to the Trustees of The Hospital of Sir John Hawkins, Knight, in Chatham ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 28 February 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The Hospital of Sir John Hawkins, Knight, In Chatham

**Independent examiner's report (continued)
for the year ended 28 February 2023**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 10 November 2023

Susan Robinson

BA FCA FCIE DChA

Kreston Reeves LLP

Chartered Accountants

Montague Place, Quayside

Chatham Maritime, Chatham

Kent, ME4 4QU

The Hospital of Sir John Hawkins, Knight, In Chatham

**Statement of financial activities
for the year ended 28 February 2023**

	Note	Endowment funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	4	-	10,025	10,025	12,509
Charitable activities	5	-	25,248	25,248	24,898
Investments	6	-	25,821	25,821	24,078
Total income and endowments		-	61,094	61,094	61,485
Expenditure on:					
Charitable activities	7	2,973	47,664	50,637	55,772
Total expenditure		2,973	47,664	50,637	55,772
Net (expenditure)/income before net (losses)/gains on investments		(2,973)	13,430	10,457	5,713
Net (losses)/gains on investments		(16,062)	(14,427)	(30,489)	50,282
Transfers between funds	12	14,896	(14,896)	-	-
Net movement in funds		(4,139)	(15,893)	(20,032)	55,995
Reconciliation of funds:					
Total funds brought forward		396,648	577,668	974,316	918,321
Net movement in funds		(4,139)	(15,893)	(20,032)	55,995
Total funds carried forward		392,509	561,775	954,284	974,316

The Statement of financial activities includes all gains and losses recognised in the year.

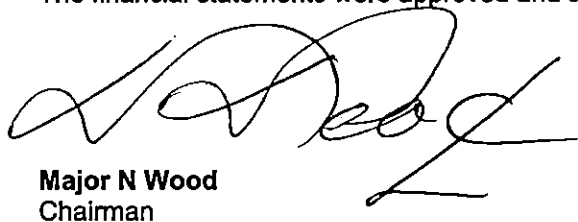
The notes on pages 14 to 24 form part of these financial statements.

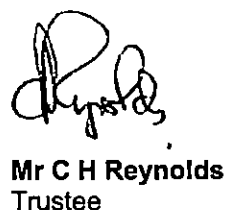
The Hospital of Sir John Hawkins, Knight, in Chatham

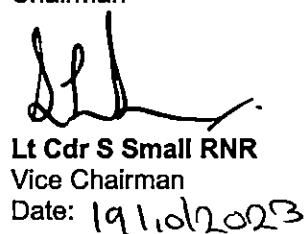
**Balance sheet
as at 28 February 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	41,038	41,038
Investments	10	860,464	880,343
		<u>901,502</u>	<u>921,381</u>
Current assets			
Cash at bank and in hand		54,744	56,059
Creditors: amounts falling due within one year	11	(1,962)	(3,124)
Net current assets		<u>52,782</u>	<u>52,935</u>
Total net assets		<u>954,284</u>	<u>974,316</u>
Charity funds			
Endowment funds	12	392,509	396,648
Unrestricted funds	12	561,775	577,668
Total funds		<u>954,284</u>	<u>974,316</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Major N Wood
Chairman


Mr C H Reynolds
Trustee


Lt Cdr S Small RNR
Vice Chairman
Date: 19.10.2023

The notes on pages 14 to 24 form part of these financial statements.

**Notes to the financial statements
for the year ended 28 February 2023**

1. General information

The Charity is an unincorporated charity, registered in England and Wales, with the charity number 213213. The Charity's registered office is shown on page 1.

The Charity's objects can be found in the Trustees report on page 3.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Hospital of Sir John Hawkins, Knight, in Chatham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the Charity's functional currency, and rounded to the nearest pound.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Endowment funds comprise the permanent endowment of the Charity.

Investment income, gains and losses are allocated to the appropriate fund.

**Notes to the financial statements
for the year ended 28 February 2023**

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets and depreciation

Freehold property is not depreciated. Its estimated useful life is in excess of fifty years and the estimated residual value is more than the carrying value in the Balance sheet. Any depreciation would therefore be immaterial and no provision has been made in the financial statements.

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the financial statements
for the year ended 28 February 2023**

2. Accounting policies (continued)

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The Hospital of Sir John Hawkins, Knight, in Chatham

Notes to the financial statements for the year ended 28 February 2023

4. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	10,025	10,025	12,509
	<u>10,025</u>	<u>10,025</u>	<u>12,509</u>
Total 2022	12,509	12,509	
	<u>12,509</u>	<u>12,509</u>	

5. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Weekly maintenance contributions	25,248	25,248	24,898
	<u>25,248</u>	<u>25,248</u>	<u>24,898</u>
Total 2022	24,898	24,898	
	<u>24,898</u>	<u>24,898</u>	

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment income	25,575	25,575	24,073
Deposit interest	246	246	5
	<u>25,821</u>	<u>25,821</u>	<u>24,078</u>
Total 2022	24,078	24,078	
	<u>24,078</u>	<u>24,078</u>	

Notes to the financial statements
for the year ended 28 February 2023

7. Analysis of expenditure by activities

	Direct costs 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	28,626	22,011	50,637	55,772
Total 2022	33,962	21,810	55,772	

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Heating and lighting	1,343	644
Insurance	2,179	1,637
Council tax and water rates	1,382	1,639
Repairs and maintenance	22,617	28,920
Medway helpline	1,080	1,122
425 Event costs	25	-
	28,626	33,962

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Printing, postage and stationery	888	318
Investment manager's fees	4,396	4,573
Honorarium	5,965	6,225
Sundries	2,159	1,898
Garden	3,925	4,173
Resident's Christmas lunch and gratuities	2,574	1,903
Legal and professional fees	37	432
Accountancy and independent examination charges	1,962	1,782
Website costs	105	506
	22,011	21,810

Direct costs, in both 2023 and 2022, were all from unrestricted funds, and of the support costs, £2,973 were from endowment funds (2022 - £3,047) and £19,038 were from unrestricted funds (2022 - £18,763).

The Hospital of Sir John Hawkins, Knight, in Chatham

Notes to the financial statements for the year ended 28 February 2023

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 28 February 2023, no Trustee expenses have been incurred (2022 - £75 to 1 Trustee).

9. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 March 2022	41,038
At 28 February 2023	<u>41,038</u>
Net book value	
At 28 February 2023	<u>41,038</u>
At 28 February 2022	<u>41,038</u>

Notes to the financial statements
for the year ended 28 February 2023

10. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 March 2022	880,343
Additions	47,944
Disposals	(39,337)
Revaluations	(28,486)
At 28 February 2023	<u>860,464</u>
Net book value	
At 28 February 2023	<u>860,464</u>
At 28 February 2022	<u>880,343</u>

The historical cost of the Charity's fixed asset investments is £545,724.

All of the Charity's fixed asset investments are listed investments held in the UK.

Material investments:

	2023 £	2022 £
COIF Charities Investment Fund - Income Units	310,689	317,973
COIF Charities Investment Fund - Capital Units	98,847	85,572
	<u>409,536</u>	<u>403,545</u>

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals	<u>1,962</u>	<u>3,124</u>

Notes to the financial statements
for the year ended 28 February 2023

12. Statement of funds

Statement of funds - current year

	Balance at 1 March 2022 £	Income £	Expenditure £	Transfers In/out £	Gains/ (Losses) £	Balance at 28 February 2023 £
Unrestricted funds						
Designated funds						
Extraordinary repairs fund	24,534	-	-	-	-	24,534
Cyclical maintenance fund	43,006	-	-	-	-	43,006
	<u>67,540</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67,540</u>
General funds						
General fund	469,090	61,094	(47,664)	(14,896)	(14,427)	453,197
Property fund	41,038	-	-	-	-	41,038
	<u>510,128</u>	<u>61,094</u>	<u>(47,664)</u>	<u>(14,896)</u>	<u>(14,427)</u>	<u>494,235</u>
Total Unrestricted funds	<u>577,668</u>	<u>61,094</u>	<u>(47,664)</u>	<u>(14,896)</u>	<u>(14,427)</u>	<u>561,775</u>
Endowment funds						
Endowment fund	396,648	-	(2,973)	14,896	(16,062)	392,509
Total of funds	<u>974,316</u>	<u>61,094</u>	<u>(50,637)</u>	<u>-</u>	<u>(30,489)</u>	<u>954,284</u>

Notes to the financial statements
for the year ended 28 February 2023

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 March 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 28 February 2022 £
Unrestricted funds						
Designated funds						
Extraordinary repairs fund	24,534	-	-	-	-	24,534
Cyclical maintenance fund	43,006	-	-	-	-	43,006
	<u>67,540</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67,540</u>
General funds						
General fund	430,435	61,485	(52,725)	2,610	27,285	469,090
Property fund	41,038	-	-	-	-	41,038
	<u>471,473</u>	<u>61,485</u>	<u>(52,725)</u>	<u>2,610</u>	<u>27,285</u>	<u>510,128</u>
Total Unrestricted funds	<u>539,013</u>	<u>61,485</u>	<u>(52,725)</u>	<u>2,610</u>	<u>27,285</u>	<u>577,668</u>
Endowment funds						
Endowment fund	<u>379,308</u>	<u>-</u>	<u>(3,047)</u>	<u>(2,610)</u>	<u>22,997</u>	<u>396,648</u>
Total of funds	<u>918,321</u>	<u>61,485</u>	<u>(55,772)</u>	<u>-</u>	<u>50,282</u>	<u>974,316</u>

The Hospital of Sir John Hawkins, Knight, in Chatham

**Notes to the financial statements
for the year ended 28 February 2023**

13. Summary of funds

Summary of funds - current year

	Balance at 1 March 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 28 February 2023 £
Designated funds	67,540	-	-	-	-	67,540
General funds	510,128	61,094	(47,664)	(14,896)	(14,427)	494,235
Endowment funds	396,648	-	(2,973)	14,896	(16,062)	392,509
	<u>974,316</u>	<u>61,094</u>	<u>(50,637)</u>	<u>-</u>	<u>(30,489)</u>	<u>954,284</u>

Summary of funds - prior year

	Balance at 1 March 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 28 February 2022 £
Designated funds	67,540	-	-	-	-	67,540
General funds	471,473	61,485	(52,725)	2,610	27,285	510,128
Endowment funds	379,308	-	(3,047)	(2,610)	22,997	396,648
	<u>918,321</u>	<u>61,485</u>	<u>(55,772)</u>	<u>-</u>	<u>50,282</u>	<u>974,316</u>

The Hospital of Sir John Hawkins, Knight, in Chatham

Notes to the financial statements for the year ended 28 February 2023

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	41,038	41,038
Fixed asset investments	392,509	467,955	860,464
Current assets	-	54,744	54,744
Creditors due within one year	-	(1,962)	(1,962)
Total	392,509	561,775	954,284

Analysis of net assets between funds - prior year

	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	41,038	41,038
Fixed asset investments	396,257	484,086	880,343
Current assets	391	55,668	56,059
Creditors due within one year	-	(3,124)	(3,124)
Total	396,648	577,668	974,316

15. Related party transactions

Lt Cdr S Small, Vice Chairman of the Board of Governors, is also a Trustee of The Medway Mission to Mariners. During the year this Charity has made donations amounting to £10,000 to The Hospital of Sir John Hawkins, Knight, in Chatham (2022 - £12,000). At the year end there is no balance outstanding between the two charities (2022: £Nil).

During the year, the Trustees made cumulative donations to the Charity amounting to £25 (2022: £25).

HOSPITAL OF SIR JOHN HAWKINS, KNIGHT, IN CHATHAM

England & Wales - Charity number 213213

Accounts

Charity number: 213213

The Hospital of Sir John Hawkins, Knight, in Chatham

Unaudited

Trustees' report and financial statements

for the year ended 28 February 2022

The Hospital of Sir John Hawkins, Knight, in Chatham

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The Hospital of Sir John Hawkins, Knight, in Chatham

Reference and administrative details of the Charity, its Trustees and Advisers for the year ended 28 February 2022

Trustees	Major N Wood, Chairman ³ Admiral of the Fleet the Lord Boyce KG GCB OBE DL, Lord Warden of the Cinque Ports ¹ Wg Cdr P H Gilbert QVRM TD DL VR MB BCh MRCGP DRCOG DCH ³ Lt Cdr S Small RNR, Vice Chairman ³ Cdre B Bryant, Representative of the Lord High Admiral of the United Kingdom ¹ Capt S M Gobbi MA LLB, Appointed by Corporation of Trinity House ² Dr M L Morgan, Appointed by Lord Bishop of Rochester ² Mr C H Reynolds, Appointed by Royal Naval Benevolent Trust ² Capt N A M Butler ³ Mrs P Lowton ³ Lt Col R Meakins, Appointed by the Royal School of Military Engineering ² ¹ Ex-Officio Governors ² Nominated Governors ³ Co-Optative Governors
Charity registered number	213213
Principal office	High Street Chatham Kent ME4 4EW
Deputy Governor	Mrs S N Fairlamb (resigned 23/02/2022) Ms K Miller (appointed 23/02/2022)
Website address	www.hawkinshospital.org
Accountants	Kreston Reeves LLP Chartered Accountants Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU

The Hospital of Sir John Hawkins, Knight, in Chatham

**Reference and administrative details of the Charity, its Trustees and Advisers (continued)
for the year ended 28 February 2022**

Bankers	NatWest Bank PLC PO Box 166 40 High Street Rochester Kent ME1 1LJ
Solicitors	DGB Solicitors LLP The Captain's House Central Avenue Pembroke Chatham Maritime Kent ME4 4UF
Investment Managers	Charles Stanley & Co. Limited 55 Bishopsgate London EC2N 3AS CCLA Senator House 85 Queen Victoria Street London EC4V 4ET

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report for the year ended 28 February 2022

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 March 2021 to 28 February 2022.

Objectives and activities

a. Policies and objectives

The purpose of the Charity is to provide almshouse accommodation for the relief of needy and disabled mariners and shipwrights in service of the realm. The 1983 Scheme, as amended, extends the class of beneficiaries to needy or disabled persons who have served either in the Royal Navy, the Royal Marines, the Women's Royal Naval Service, the Queen Alexandra's Royal Naval Nursing Service, the Army, the Royal Air Force or who have served and have been mobilised for active service in any of the Reserve Forces or bodies or who have been employed in any of Her Majesty's Dockyards or Naval Bases directly on the construction, maintenance, re-fitting or repair of Her Majesty's ships and vessels or have served in the Royal Fleet Auxiliary or British Merchant Navy.

There have been no changes to the objects in the year.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

a. Covid-19 Response

(1) Restrictions on access and assembly were relaxed in accordance with government guidelines and the residents were encouraged to be vaccinated.

(2) Regular advice on basic precautions was promulgated via the hospital's newsletter and through gentle nudging by the staff.

(3) The hospital established a small reserve of PPE as a precaution against a resurgence of the virus.

(4) The hospital suffered no losses during the pandemic, an achievement much to the credit of the deputy governor and caretaker.

b. Maintenance

(1) General

Little in the way of major maintenance was necessary during the year and all arrears of servicing and inspections caused by covid were caught up.

(2) Improvements.

(a) The programme of renewing white goods in the flats was completed.

(b) One gas boiler that had not been installed with all the others was replaced.

(c) All the fuse boards throughout the hospital were replaced and the wiring checked and found to be satisfactory.

(d) Broadband access was provided for the boardroom and the means for remote conferencing installed.

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report (continued) for the year ended 28 February 2022

Achievements and performance (continued)

c. Raising Awareness

(1) General.

The hospital's programme of raising awareness was resumed and the website re-opened.

(2) National Gardens Scheme.

The hospital took part for the first time, in 2021 and the event was a great success. The gardens looked very attractive and the cream teas were irresistible; the governors have decided to repeat the performance in 2022.

(3) Heritage Weekends.

(a) Although previous heritage weekends had been quite low key, they had brought the hospital to the notice of a lot of local people and were considered to be worth the effort.

(b) In 2021 the local council focused support on the re-generation of the hospital's surrounding area and put money into publicity and encouraging a wider participation. The initiatives were very successful, doubling the footfall in Chatham High Street over both weekends and the hospital similarly increased its number of visitors, again the cream teas were the secret ingredient.

(c) The positive response has encouraged the council to renew and increase its investment in the heritage weekends and the hospital active support has resulted in it being represented on the events' planning committee.

(4) Briefings.

The briefing programme was resumed at the first opportunity and brought representatives of the Kent lieutenancy office, The City of Rochester Society, the neighbouring almshouses and the local heritage sites to the hospital.

(5) Black Lives Matter.

No further challenges to the hospital emerged from Black Lives Matter and the internet petition to change the hospital's name has gained little traction. The governors make a point of highlighting the founder's positive achievements during briefings.

(6) Collective Action.

The East Kent Consortium of Almshouses – a local clearing house for advice and information - was unable to meet during the pandemic, but activities will resume shortly.

d. Impact Statement

(1) The hospital's success in protecting all its residents throughout the pandemic was striking. Residents were nudged into observing government guidelines while minimizing contact with outsiders and, as a result, none was hit by the virus. Had the virus got into the hospital it could have dealt a devastating blow to the charity's viability.

(2) Briefings thrust the hospital in front of a wider audience, particularly in local government and involvement with the organisers of the National Gardens Scheme and Heritage Weekends enabled it to punch above its weight in attracting visitors to the grounds and spreading awareness of the hospital's history and purpose.

(3) Consistent attention to maintenance and an on-going programme of improvements ensured that the residents' flats were kept up to modern standards. When costs collided with cash flow the Medway Mission to Marines often contributed to cushion the blow to the hospital's finances; replacing all the white goods in the flats was an undoubted hit.

(4) There is little doubt that the hospital's activities have helped to push back against any lingering, local feeling against its founder, and to bang the drum for its contribution to the community.

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report (continued) for the year ended 28 February 2022

Achievements and performance (continued)

b. Investment policy and performance

The principal objective is to invest funds to maximise income without placing at undue risk the capital value of the investment such that the income produced is at least sufficient to assist in meeting the expenditure of the Charity. To assist in the objective, the Governors appoint advisors upon such terms as are deemed appropriate to make recommendations as to the sale and/or purchase of investment holdings. The Governors consider that given the very difficult economic climate, the performance of the investment managers was satisfactory.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

(1) General The Trustees consider that the level of free reserves, excluding Endowment Fund, is appropriate having regard to future maintenance and refurbishment costs. With this in mind the combined levels of the Cyclical Maintenance and Extraordinary Repair funds should be kept at an overall balance in excess of one year's running costs.

(2) Endowment Fund This comprises the permanent endowment of the Charity and amounted to £396,648 (2021: £379,308) at 28 February 2022.

(3) Cyclical Maintenance Fund Established voluntarily under the Charity Commissioner's Scheme to provide for the ordinary maintenance and repair of the almshouses. The balance at 28 February 2022 was £43,006 (2021: £43,006).

(4) Extraordinary Repair Fund Established compulsorily under the Charity Commissioner's Scheme to provide for the extraordinary repair, improvement, extension or rebuilding of the almshouses. The balance at 28 February 2022 was £24,534 (2021: £24,534).

(5) Income Fund This comprises the unrestricted income of the Charity. Free reserves at 28 February 2022 were £469,090 (2021: £430,435).

(6) Property Fund This is an unrestricted fund and comprises the value of the property owned by the Charity. The balance at 28 February 2022 was £41,038 (2021: £41,038).

c. Voluntary income

(1) General - Donations are generally sought to help meet the cost of major projects, the hospital having sufficient income to meet its routine running costs. There being no major maintenance planned, the board did not apply to any grant givers during the year.

(2) Nevertheless, as in the previous year, the Medway Mariners Trust (MMT) made significant donations to help the hospital defray the additional costs incurred in combating the virus and a further contribution for the same purpose was received from the Chatham Naval Officers' Association (CNOA).

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report (continued) for the year ended 28 February 2022

Structure, governance and management

a. Constitution

The Charity was founded by Royal Charter of 27 August 1594, upon the petition of Queen Elizabeth I's Treasurer of the Navy, Sir John Hawkins. It was further regulated by Statutes and Ordinances of 25 May 1598 and a Scheme of the Charity Commissioners dated 4 February 1876. These regulations have now been replaced by a Scheme of the Charity Commissioners dated 18 December 1983, as amended on 1 November 1999.

b. Methods of appointment or election of Trustees

- a. The body of Governors shall consist of not less than seven and not more than eleven persons, being two ex officio Governors, four Nominated Governors and not less than one and not more than five Co-opted Governors, one of whom should be a medical doctor whenever possible.
- b. The ex-officio Governors shall be the Lord High Admiral of the United Kingdom and the Lord Warden of the Cinque Ports.
- c. The Nominated Governors must be appointed one by the Lord Bishop of Rochester, one by the Corporation of Trinity House, one by the Royal Naval Benevolent Trust and one by the Royal School of Military Engineering and Chatham Garrison at Brompton Barracks. Each appointment made by the Lord Bishop of Rochester must be made by nomination in writing. Every other appointment must be made at a meeting held in accordance with the ordinary practice of the appointing body. Each appointment must be made for four years.
- d. Co optative Governors shall be appointed for a term of five years by a resolution of the Governors passed at a special meeting of which not less than twenty one days' notice has been given and may be so appointed not more than one month before the term of an existing Co optative Governor expires with effect from the date of expiry but so that the latter shall not vote on the matter.
- e. Upon the occurrence of a vacancy the Governors shall cause a note thereof to be entered in their minute book at their next meeting and in the case of a vacancy in the office of Nominative Governor shall cause notice thereof to be given as soon as possible to the proper appointer. Any competent Governor may be re-appointed.

c. Organisational structure and decision-making policies

a. Composition of the Governing Body

(1) The death of The Lord High Admiral, HRH Prince Philip, an ex-officio governor meant that HM The Queen resumed the appointment.

(2) The remainder of the board was stable throughout the year.

b. Board Meetings - Governors were keen to return to holding their quarterly meetings at the hospital as it gave them the opportunity to see the residents and be seen. However, as a legacy of the pandemic, the board room now has the means for governors to access meetings remotely should the need arise.

c. Sub-Committees:

(1) The Finance and General Purposes Committee (F&GP), meets four times a year, ahead of each main board meeting and provides current financial information, formulates budgets and makes recommendations regarding income and expenditure.

(2) The F&GP conducts a biennial review of WMC, obtaining an equivalent fair rent recommendation from the Valuation Office Agency (VOA) for each flat and making adjustments every two years, in March. The most recent review took place this year and as part of the process, the Charity's subsidy to residents was reduced by 1% as the first step in a programme covering the next five cycles to bring WMC more into line with the Almshouses Association's recommended level. The rate of reduction will be kept under review, in the light of increases in inflation and might be increased if the hospital finds itself under financial pressure.

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report (continued) for the year ended 28 February 2022

Structure, governance and management (continued)

(3) The Welfare and Admissions (W&A) sub-committee meets on an as-required basis, usually biannually and monitors the well-being of the residents and screens potential residents' applications. The W&A continues to provide technical guidance for handling the virus.

(4) In a non-quinquennial year the premises sub-committee would meet just once to monitor the programme of improvements and minor and routine maintenance.

d. The Chairman would like to record his appreciation of the Governors' willingness to devote time, effort and expertise to the Hospital, all to very good effect. They are all busy people, but meetings are always well attended and productive.

e. Mrs Fairlamb, the deputy governor, who has been an effective link between the board and the residents and kept the board's proceedings working seamlessly retired during the year after 6 years of flawless performance. Unable to find a suitable replacement, the governors contracted Ms Kirstin Miller, who runs a business support company, to provide accounting, administration and clerk to the governors services on a monthly retainer.

f. The efforts of Mr Paul Roberts and his partner are fundamental to the smooth running of the Hospital and its attractive ambience. Having kept the hospital virus-free, they threw themselves enthusiastically into re-opening it and were instrumental in raising and enhancing the hospital's image.

d. Risk management

The Trustees have given consideration to the major risks to which the Charity is exposed and have developed policies and procedures to manage and mitigate their effects. A programme of rolling policy review, built into the Board's medium term plan ensures that the policies are kept relevant. The principal risks facing the Charity are assessed to be:

Governance: adherence to the terms of the scheme.
Operations: principally relating to maintenance.
Awareness: raising the profile to reach potential residents.
Finance: managing a lumpy cashflow.
Compliance: observing the requirements of data protection and health and safety.

Unforeseen risks are addressed by the Hospital's staff and then by relevant sub-committees as they arise and the reactions and possible future implications reviewed at the next full board meeting.

Plans for future periods

a. General - The governors intend to continue to catch up the backlog of things that would have happened had it not been for the virus, particularly to expand the briefing programme and to open for heritage weekends and the National Garden Scheme again.

b. Improvements - Replacement of internal light fittings with LEDs is planned for this year to provide better, brighter light for the residents. The LED fittings will also be cheaper to run and need replacing less often.

c. Review of Investment Managers - The possible change of investment managers remains on hold, while the lingering effects of the pandemic and the impact of the Ukrainian war and rising inflation are assessed. The existing managers have proved to be averagely successful and the need to change is not felt to be pressing.

d. Policies - Policy review is likely to have been completed in the coming year and to date, nothing significant has emerged to oblige the revisions to be revised.

e. Potential Residents - The hospital remains full, but all the residents are a year older. Links have been established with the ASDIC service charity as a further possible source of residents.

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report (continued) for the year ended 28 February 2022

Plans for future periods (continued)

f. Neighbouring Development - Nothing has happened, the development still lacks planning permission. The hospital has joined forces with Historic England and The City of Rochester Society in an effort to influence the scale, appearance and positioning of the development, however, as no plans are currently public there is stalemate, but governors will maintain contact with the planning authority to keep abreast of any movement.

Statement of Trustees' responsibilities

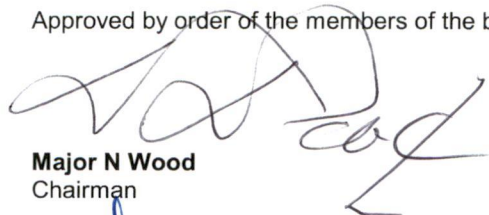
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

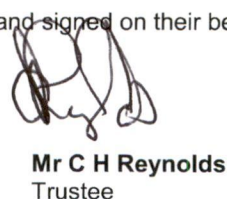
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Royal Charter. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Major N Wood
Chairman



Mr C H Reynolds
Trustee



Lt Cdr S Small RNR
Vice Chairman
Date: 7th September 2022

The Hospital of Sir John Hawkins, Knight, in Chatham

**Independent examiner's report
for the year ended 28 February 2022**

**Independent examiner's report to the Trustees of The Hospital of Sir John Hawkins, Knight, in
Chatham ('the Charity')**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 28 February 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Susan Robinson

Dated: 22 September 2022

BA FCA FCIE DChA MCMI

Kreston Reeves LLP

Chartered Accountants

Chatham Maritime

The Hospital of Sir John Hawkins, Knight, in Chatham

Statement of financial activities
for the year ended 28 February 2022

	Note	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	3	-	12,509	12,509	9,700
Charitable activities	4	-	24,898	24,898	22,112
Investments	5	-	24,078	24,078	19,471
Total income and endowments		-	61,485	61,485	51,283
Expenditure on:					
Charitable activities	6	3,047	52,725	55,772	38,058
Total expenditure		3,047	52,725	55,772	38,058
Net (expenditure)/income before net gains on investments		(3,047)	8,760	5,713	13,225
Net gains on investments		22,997	27,285	50,282	63,639
Transfers between funds	11	(2,610)	2,610	-	-
Net movement in funds		17,340	38,655	55,995	76,864
Reconciliation of funds:					
Total funds brought forward		379,308	539,013	918,321	841,457
Net movement in funds		17,340	38,655	55,995	76,864
Total funds carried forward		396,648	577,668	974,316	918,321

The Statement of financial activities includes all gains and losses recognised in the year.

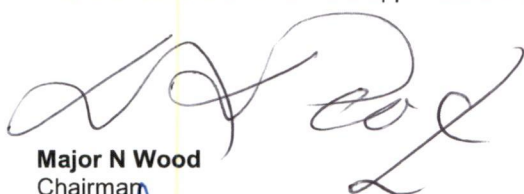
The notes on pages 12 to 21 form part of these financial statements.

The Hospital of Sir John Hawkins, Knight, in Chatham

**Balance sheet
as at 28 February 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	41,038	41,038
Investments	9	880,343	834,634
		<u>921,381</u>	<u>875,672</u>
Current assets			
Cash at bank and in hand		56,059	44,923
Creditors: amounts falling due within one year	10	(3,124)	(2,274)
Net current assets		<u>52,935</u>	<u>42,649</u>
Total net assets		<u>974,316</u>	<u>918,321</u>
Charity funds			
Endowment funds	11	396,648	379,308
Unrestricted funds	11	577,668	539,013
Total funds		<u>974,316</u>	<u>918,321</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Major N Wood
Chairman


Mr C H Reynolds
Trustee


Lt Cdr S Small RNR
Vice Chairman
Date: 7th September 2022

The notes on pages 12 to 21 form part of these financial statements.

The Hospital of Sir John Hawkins, Knight, in Chatham

Notes to the financial statements for the year ended 28 February 2022

1. General information

The Charity is an unincorporated charity, incorporated in England and Wales, with the charity number 213213. The Charity's registered office is shown on page 1.

The Charity's objects can be found in the Trustees report on page 3.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Hospital of Sir John Hawkins, Knight, in Chatham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Endowment funds comprise the permanent endowment of the Charity.

Investment income, gains and losses are allocated to the appropriate fund.

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

The Hospital of Sir John Hawkins, Knight, in Chatham

Notes to the financial statements for the year ended 28 February 2022

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Freehold property is not depreciated. Its estimated useful life is in excess of fifty years and the estimated residual value is more than the carrying value in the Balance sheet. Any depreciation would therefore be immaterial and no provision has been made in the financial statements.

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

The Hospital of Sir John Hawkins, Knight, in Chatham

**Notes to the financial statements
for the year ended 28 February 2022**

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Other donations	12,509	12,509	9,700
	<u>12,509</u>	<u>12,509</u>	
Total 2021	9,700	9,700	
	<u>9,700</u>	<u>9,700</u>	

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Weekly maintenance contributions	24,898	24,898	22,112
	<u>24,898</u>	<u>24,898</u>	
Total 2021	22,112	22,112	
	<u>22,112</u>	<u>22,112</u>	

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income	24,073	24,073	19,402
Deposit interest	5	5	69
	<u>24,078</u>	<u>24,078</u>	<u>19,471</u>
Total 2021	19,471	19,471	
	<u>19,471</u>	<u>19,471</u>	

The Hospital of Sir John Hawkins, Knight, in Chatham

**Notes to the financial statements
for the year ended 28 February 2022**

6. Analysis of expenditure by activities

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	33,962	21,810	55,772	38,058
Total 2021	18,706	19,352	38,058	

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Heating and lighting	644	403
Insurance	1,637	1,992
Council tax and water rates	1,639	1,636
Repairs and maintenance	28,920	13,645
Medway helpline	1,122	1,030
	33,962	18,706

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Printing, postage and stationery	318	243
Investment manager's fees	4,573	3,958
Honorarium	6,225	6,120
Sundries	1,898	945
Garden	4,173	3,855
Resident's Christmas lunch and gratuities	1,903	1,079
Legal and professional fees	432	1,140
Accountancy and independent examination charges	1,782	1,698
Website costs	506	314
	21,810	19,352

Direct costs, in both 2022 and 2021, were all from unrestricted funds, and of the support costs, £3,047 were from endowment funds (2021 - £2,766) and £18,763 were from unrestricted funds (2021 - £16,586).

The Hospital of Sir John Hawkins, Knight, in Chatham

**Notes to the financial statements
for the year ended 28 February 2022**

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 28 February 2022, sundry expenses totalling £75 were reimbursed or paid directly to 1 Trustee (2021 - £NIL to any Trustee).

8. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 March 2021	41,038
At 28 February 2022	<u>41,038</u>
Net book value	
At 28 February 2022	<u>41,038</u>
At 28 February 2021	<u>41,038</u>

The Hospital of Sir John Hawkins, Knight, in Chatham

**Notes to the financial statements
for the year ended 28 February 2022**

9. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 March 2021	834,634
Additions	48,816
Disposals	(50,235)
Revaluations	47,128
At 28 February 2022	<u>880,343</u>
Net book value	
At 28 February 2022	<u>880,343</u>
At 28 February 2021	<u>834,634</u>

The historical cost of the Charity's fixed asset investments is £532,439.

All of the Charity's fixed asset investments are listed investments held in the UK.

Material investments:

	2022 £	2021 £
COIF Charities Investment Fund - Income Units	317,973	293,128
COIF Charities Investment Fund - Capital Units	85,572	78,886
	<u>403,545</u>	<u>372,014</u>

10. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals	<u>3,124</u>	<u>2,274</u>

The Hospital of Sir John Hawkins, Knight, in Chatham

Notes to the financial statements
for the year ended 28 February 2022

11. Statement of funds

Statement of funds - current year

	Balance at 1 March 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 28 February 2022 £
Unrestricted funds						
Designated funds						
Extraordinary repairs fund	24,534	-	-	-	-	24,534
Cyclical maintenance fund	43,006	-	-	-	-	43,006
	<u>67,540</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67,540</u>
General funds						
General fund	430,435	61,485	(52,725)	2,610	27,285	469,090
Property fund	41,038	-	-	-	-	41,038
	<u>471,473</u>	<u>61,485</u>	<u>(52,725)</u>	<u>2,610</u>	<u>27,285</u>	<u>510,128</u>
Total Unrestricted funds	<u>539,013</u>	<u>61,485</u>	<u>(52,725)</u>	<u>2,610</u>	<u>27,285</u>	<u>577,668</u>
Endowment funds						
Endowment fund	379,308	-	(3,047)	(2,610)	22,997	396,648
Total of funds	<u>918,321</u>	<u>61,485</u>	<u>(55,772)</u>	<u>-</u>	<u>50,282</u>	<u>974,316</u>

The Hospital of Sir John Hawkins, Knight, in Chatham

Notes to the financial statements
for the year ended 28 February 2022

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 March 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 28 February 2021 £
Unrestricted funds						
Designated funds						
Extraordinary repairs fund	24,534	-	-	-	-	24,534
Cyclical maintenance fund	43,006	-	-	-	-	43,006
	<u>67,540</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67,540</u>
General funds						
General fund	374,701	51,283	(35,292)	(3,270)	43,013	430,435
Property fund	41,038	-	-	-	-	41,038
	<u>415,739</u>	<u>51,283</u>	<u>(35,292)</u>	<u>(3,270)</u>	<u>43,013</u>	<u>471,473</u>
Total Unrestricted funds	<u>483,279</u>	<u>51,283</u>	<u>(35,292)</u>	<u>(3,270)</u>	<u>43,013</u>	<u>539,013</u>
Endowment funds						
Endowment fund	<u>358,178</u>	<u>-</u>	<u>(2,766)</u>	<u>3,270</u>	<u>20,626</u>	<u>379,308</u>
Total of funds	<u><u>841,457</u></u>	<u><u>51,283</u></u>	<u><u>(38,058)</u></u>	<u><u>-</u></u>	<u><u>63,639</u></u>	<u><u>918,321</u></u>

The Hospital of Sir John Hawkins, Knight, in Chatham

Notes to the financial statements
for the year ended 28 February 2022

12. Summary of funds

Summary of funds - current year

	Balance at 1 March 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 28 February 2022 £
Designated funds	67,540	-	-	-	-	67,540
General funds	471,473	61,485	(52,725)	2,610	27,285	510,128
Endowment funds	379,308	-	(3,047)	(2,610)	22,997	396,648
	<u>918,321</u>	<u>61,485</u>	<u>(55,772)</u>	<u>-</u>	<u>50,282</u>	<u>974,316</u>

Summary of funds - prior year

	Balance at 1 March 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 28 February 2021 £
Designated funds	67,540	-	-	-	-	67,540
General funds	415,739	51,283	(35,292)	(3,270)	43,013	471,473
Endowment funds	358,178	-	(2,766)	3,270	20,626	379,308
	<u>841,457</u>	<u>51,283</u>	<u>(38,058)</u>	<u>-</u>	<u>63,639</u>	<u>918,321</u>

The Hospital of Sir John Hawkins, Knight, in Chatham

**Notes to the financial statements
for the year ended 28 February 2022**

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	41,038	41,038
Fixed asset investments	396,257	484,086	880,343
Current assets	391	55,668	56,059
Creditors due within one year	-	(3,124)	(3,124)
Total	396,648	577,668	974,316

Analysis of net assets between funds - prior year

	Endowment funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	41,038	41,038
Fixed asset investments	379,173	455,461	834,634
Current assets	135	44,788	44,923
Creditors due within one year	-	(2,274)	(2,274)
Total	379,308	539,013	918,321

14. Related party transactions

Lt Cdr S Small, Vice Chairman of the Board of Governors, is also a Trustee of The Medway Mission to Mariners. During the year this Charity has made donations amounting to £12,000 to The Hospital of Sir John Hawkins, Knight, in Chatham (2021 - £8,500). At the year end there is no balance outstanding between the two charities (2021: £Nil).

During the year, the Trustees made cumulative donations to the Charity amounting to £25 (2021: £Nil).

HOSPITAL OF SIR JOHN HAWKINS, KNIGHT, IN CHATHAM

England & Wales - Charity number 213213

Accounts

Charity number: 213213

The Hospital of Sir John Hawkins, Knight, in Chatham

Unaudited

Trustees' report and financial statements

for the year ended 28 February 2021

The Hospital of Sir John Hawkins, Knight, in Chatham

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The Hospital of Sir John Hawkins, Knight, in Chatham

Reference and administrative details of the Charity, its Trustees and Advisers for the year ended 28 February 2021

Trustees	Major N Wood, Chairman³ Admiral of the Fleet the Lord Boyce KG GCB OBE DL, Lord Warden of the Cinque Ports¹ Mr M C Bannar-Martin (resigned 9 December 2020)³ Wg Cdr P H Gilbert QVRM TD DL VR MB BCh MRCPG DRCOG DCH³ Lt Cdr S Small RNR, Vice Chairman³ Lt RNR J L C Jones, Representative of the Lord High Admiral of the United Kingdom (resigned 10 June 2020)¹ Cdre B Bryant, Representative of the Lord High Admiral of the United Kingdom (appointed 10 June 2020)¹ Capt S M Gobbi MA LLB, Appointed by Corporation of Trinity House² Dr M L Morgan, Appointed by Lord Bishop of Rochester² Mr C H Reynolds, Appointed by Royal Naval Benevolent Trust² Lt Col S Elson, Appointed by the Royal School of Military Engineering² Capt N A M Butler³ Mrs P Lowton (appointed 9 December 2020)³ ¹ Ex-Officio Governors ² Nominated Governors ³ Co-Optative Governors
Charity registered number	213213
Principal office	High Street Chatham Kent ME4 4EW
Deputy Governor	Mrs S N Fairlamb
Website address	www.hawkinshospital.org
Accountants	Kreston Reeves LLP Chartered Accountants Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU

The Hospital of Sir John Hawkins, Knight, in Chatham

**Reference and administrative details of the Charity, its Trustees and Advisers (continued)
for the year ended 28 February 2021**

Bankers	NatWest Bank PLC PO Box 166 40 High Street Rochester Kent ME1 1LJ
Solicitors	DGB Solicitors LLP The Captain's House Central Avenue Pembroke Chatham Maritime Kent ME4 4UF
Investment Managers	Charles Stanley & Co. Limited 55 Bishopsgate London EC2N 3AS CCLA Senator House 85 Queen Victoria Street London EC4V 4ET

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report for the year ended 28 February 2021

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 March 2020 to 28 February 2021.

Objectives and activities

a. Policies and objectives

The purpose of the Charity is to provide almshouse accommodation for the relief of needy and disabled mariners and shipwrights in service of the realm. The 1983 Scheme, as amended, extends the class of beneficiaries to needy or disabled persons who have served either in the Royal Navy, the Royal Marines, the Women's Royal Naval Service, the Queen Alexandra's Royal Naval Nursing Service, the Army, the Royal Air Force or who have served and have been mobilised for active service in any of the Reserve Forces or bodies or who have been employed in any of Her Majesty's Dockyards or Naval Bases directly on the construction, maintenance, re-fitting or repair of Her Majesty's ships and vessels or have served in the Royal Fleet Auxiliary or British Merchant Navy.

There have been no changes to the objects in the year.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

a. Covid-19 Response

Government restrictions were observed, the residents' collective obligation to behave responsibly was emphasized, access restricted and extensive and regular sanitisation undertaken. Largely due to the conscientious and intelligent efforts of Mr Paul Roberts, the caretaker and his partner, who carried out the governors' policies on the spot, none of the residents succumbed to the virus.

b. Maintenance

(1) General

Little required to be done following the previous year's repairs in response to the quinquennial survey. All routine servicing and testing of systems was fitted around covid-19 restrictions, except PAT which has been re-scheduled.

(2) Improvements.

(a) New trellis was added to the east side of the garden to improve privacy.

(b) The television dish aerial and its booster were replaced giving residents access to a wider range of channels. This required the use of a cherry-picker which enabled roofs and chimneys to be checked.

(c) White goods were not replaced as planned as the necessary internal works would not have complied with covid restrictions. The money is in hand to be spent on this project the moment circumstances allow.

(d) Extra courses of brick were added to the river-facing garden wall to prevent high tides flooding the garden. The effectiveness of the work was proved not long afterwards when the Medway surged, but the garden was unaffected.

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report (continued) for the year ended 28 February 2021

Achievements and performance (continued)

c. Raising Awareness

(1) General.

Any activity that involved visits to the hospital, such as heritage weekends, opening the garden for the National Garden Scheme and briefings fell victim to virus restrictions. These activities will all be revived when conditions allow.

(2) Black Lives Matter

(a) The Hospital's name inevitably made it a target for activists. A petition was running throughout the year, demanding that the name be changed and attracting very little support. The Chairman took part in a Radio Kent debate to defend the Board's decision to uphold the association with our founder and nothing further has been heard.

(b) As a precautionary measure, the Hospital's website was taken down while the future of local landmarks associated with Sir John Hawkins was under debate by Medway Council. It has now been upgraded and re-installed.

(3) Collective Action.

The Chairman had established contact with the secretaries of the other almshouses in Rochester before the virus struck, with a view to establishing some sort of periodic meeting to swap notes. There was general agreement that it would be worthwhile and the idea will be resurrected once life returns to normal. Meetings of the East Kent Consortium were suspended sine die.

b. Investment policy and performance

The principal objective is to invest funds to maximise income without placing at undue risk the capital value of the investment such that the income produced is at least sufficient to assist in meeting the expenditure of the Charity. To assist in the objective, the Governors appoint advisors upon such terms as are deemed appropriate to make recommendations as to the sale and/or purchase of investment holdings. The Governors consider that given the very difficult economic climate, the performance of the investment managers was satisfactory.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

(1) General - The Trustees consider that the level of free reserves, excluding Endowment Fund, is appropriate having regard to future maintenance and refurbishment costs. With this in mind the combined levels of the Cyclical Maintenance and Extraordinary Repair funds should be kept at an overall balance in excess of one year's running costs.

(2) Endowment Fund - This comprises the permanent endowment of the Charity and amounted to £379,308 (2020: 359,078) at 28 February 2021.

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report (continued) for the year ended 28 February 2021

(3) Cyclical Maintenance Fund - Established voluntarily under the Charity Commissioner's Scheme to provide for the ordinary maintenance and repair of the almshouses. The balance at 28 February 2021 was £43,006 (2020: £43,006).

(4) Extraordinary Repair Fund - Established compulsorily under the Charity Commissioner's Scheme to provide for the extraordinary repair, improvement, extension or rebuilding of the almshouses. The balance at 28 February 2021 was £24,534 (2020: £24,534).

(5) Income Fund - This comprises the unrestricted income of the Charity. Free reserves at 28 February 2021 were £430,435 (2020: £374,701).

(6) Property Fund - This is an unrestricted fund and comprises the value of the property owned by the Charity. The balance at 28 February 2021 was £41,038 (2020: £41,038).

c. Voluntary income

(1) General - Donations are generally sought to help meet the cost of major projects, the hospital having sufficient income to meet its routine running costs. There being no major maintenance planned, the board did not apply to any grant givers during the year.

(2) Nevertheless, the Medway Mariners Trust (MMT) made significant donations to help the hospital defray the additional costs incurred in combating the virus and a further contribution for the same purpose was received from the Chatham Naval Officers' Association (CNOA).

(3) Marion Webster, a loyal supporter of the hospital and creator of the hospital's portrait of its founder, also made a significant contribution.

Structure, governance and management

a. Constitution

The Charity was founded by Royal Charter of 27 August 1594, upon the petition of Queen Elizabeth I's Treasurer of the Navy, Sir John Hawkins. It was further regulated by Statutes and Ordinances of 25 May 1598 and a Scheme of the Charity Commissioners dated 4 February 1876. These regulations have now been replaced by a Scheme of the Charity Commissioners dated 18 December 1983, as amended on 1 November 1999.

b. Methods of appointment or election of Trustees

a. The body of Governors shall consist of not less than seven and not more than eleven persons, being two ex officio Governors, four Nominated Governors and not less than one and not more than five Co-opted Governors, one of whom should be a medical doctor whenever possible.

b. The ex-officio Governors shall be the Lord High Admiral of the United Kingdom and the Lord Warden of the Cinque Ports.

c. The Nominated Governors must be appointed one by the Lord Bishop of Rochester, one by the Corporation of Trinity House, one by the Royal Naval Benevolent Trust and one by the Royal School of Military Engineering and Chatham Garrison at Brompton Barracks. Each appointment made by the Lord Bishop of Rochester must be made by nomination in writing. Every other appointment must be made at a meeting held in accordance with the ordinary practice of the appointing body. Each appointment must be made for four years.

**Trustees' report (continued)
for the year ended 28 February 2021**

Structure, governance and management (continued)

d. Co-optative Governors shall be appointed for a term of five years by a resolution of the Governors passed at a special meeting of which not less than twenty one days' notice has been given and may be so appointed not more than one month before the term of an existing Co-optative Governor expires with effect from the date of expiry but so that the latter shall not vote on the matter.

e. Upon the occurrence of a vacancy the Governors shall cause a note thereof to be entered in their minute book at their next meeting and in the case of a vacancy in the office of Nominative Governor shall cause notice thereof to be given as soon as possible to the proper appointer. Any competent Governor may be re-appointed.

c. Organisational structure and decision-making policies

a. Recruitment of Governors - The Board successfully replaced Mr Michael Bannar-Martin, the long-serving and effective chair of finance and general purposes, after a decade of loyal service and shrewd management of the hospital's finances. Mrs Pamela Lowton is a qualified accountant and experienced in matters of charity finance.

b. Board Meetings - Main board and sub-committee meetings were held by Zoom throughout the year and this worked well, nevertheless, the Chairman is keen to re-assemble the Board on site as soon as it can be done.

c. Sub-Committees:

(1) The Finance and General Purposes Committee (F&GP), meets four times a year, ahead of each main board meeting and provides current financial information, formulates budgets and makes recommendations regarding income and expenditure.

(2) The F&GP conducts a biennial review of WMC, obtaining an equivalent fair rent recommendation from the Valuation Office Agency (VOA) for each flat and making adjustments every two years, in March. The most recent review took place this year and as part of the process, the Charity's subsidy to residents was reduced by 1% as the first step in a programme covering the next five cycles to bring WMC more into line with the Almshouses Association's recommended level.

(3) The Welfare and Admissions (W&A) sub-committee meets on an as-required basis, usually biannually and monitors the well-being of the residents and screens potential residents' applications. During the year the W&A provided the technical guidance for handling the virus.

(4) Having successfully implemented the recommendations of the quinquennial survey, the Premises sub-committee had a quiet year, confined to minor and routine maintenance.

d. The Chairman would like to record his appreciation of the Governors' willingness to devote time, effort and expertise to the Hospital, all to very good effect. They are all busy people, but meetings are always well attended and productive.

e. The Board continued to be ably supported by Mrs Fairlamb, the Deputy Governor, who has been an effective link between the Board and the residents and kept the Board's proceedings working seamlessly.

f. The efforts of Mr Paul Roberts and his partner are fundamental to the smooth running of the Hospital and its attractive ambiance. This year, they also assumed responsibility for keeping the Hospital free of the virus and did a thankless task with thoroughness and good judgement. The Board is deeply appreciative of all they have done.

The Hospital of Sir John Hawkins, Knight, in Chatham

Trustees' report (continued) for the year ended 28 February 2021

Structure, governance and management (continued)

d. Risk management

The Trustees have given consideration to the major risks to which the Charity is exposed and have developed policies and procedures to manage and mitigate their effects. A programme of rolling policy review, built into the Board's medium term plan ensures that the policies are kept relevant. The principal risks facing the Charity are assessed to be:

Governance: adherence to the terms of the scheme.
Operations: principally relating to maintenance.
Awareness: raising the profile to reach potential residents.
Finance: managing a lumpy cashflow.
Compliance: observing the requirements of data protection and health and safety.

Unforeseen risks are addressed by the Hospital's staff and then by relevant sub-committees as they arise and the reactions and possible future implications reviewed at the next full board meeting.

The Trustees have considered the possible impact of Brexit on the Charity and found that it would cause none.

Plans for future periods

a. General it is planned to catch up all those things that would have happened this year, had it not been for the virus, particularly to revive the briefing programme, to open for heritage weekends and to open the garden under the National Garden Scheme for the first time.

b. Improvements. No major structural works are planned, but the project to replace white goods in the residents' kitchens will be brought forward again.

c. Review of Investment Managers. The possible change of investment managers was put on hold, but the new chairman of F&GP will be given the option of re-visiting the outcome of the review and looking at the subsequent performance of the existing managers. She can re-open proceedings should she feel the need.

d. Policies. The ongoing policy review was about the only 'future development' that was proof against the virus. The majority of the hospital's policies have now been revised and adopted and the remainder will be completed in the forthcoming year.

e. Potential Residents. The hospital remains full, but the W&A sub-committee has been tasked with reviewing the sources of potential residents and re-establishing points of contact, as a contingency reflecting the age and health of the current residents.

f. Neighbouring Development. A planning application has been lodged with the local authority to re-develop the site bordering the hospital to the east, currently a redundant car dealership. The proposal involves the construction of 6 accommodation blocks totalling 152 flats. The block nearest the hospital will extend to 6 floors and dwarf our Georgian terraces to the detriment of the residents' privacy and light levels. The governors have consulted a 'right to light' expert and with his guidance, are opening a campaign in the hope of having the neighbouring block reduced in height and possibly moved further away.

**Trustees' report (continued)
for the year ended 28 February 2021**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

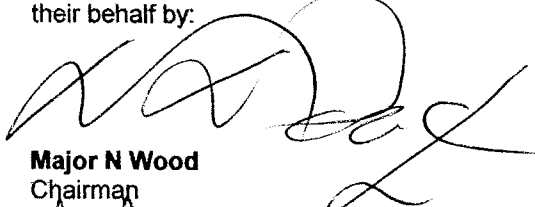
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Royal Charter. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees on
their behalf by:

9 June 2021

and signed on



Major N Wood
Chairman



Lt Cdr S Small RNR
Vice Chairman



Mr C H Reynolds
Trustee

The Hospital of Sir John Hawkins, Knight, in Chatham

Independent examiner's report for the year ended 28 February 2021

Independent examiner's report to the Trustees of The Hospital of Sir John Hawkins, Knight, in Chatham ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 28 February 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Susan Robinson

Dated: 2 August 2021

BA FCA FCIE DChA MCMI

Kreston Reeves LLP

Chartered Accountants

Chatham Maritime

The Hospital of Sir John Hawkins, Knight, in Chatham

**Statement of financial activities
for the year ended 28 February 2021**

	Note	Endowment funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	3	-	9,700	9,700	27,756
Charitable activities	4	-	22,112	22,112	21,706
Investments	5	-	19,471	19,471	22,709
Total income and endowments		-	51,283	51,283	72,171
Expenditure on:					
Charitable activities	6	2,766	35,292	38,058	66,246
Total expenditure		2,766	35,292	38,058	66,246
Net (expenditure)/income before net gains on investments		(2,766)	15,991	13,225	5,925
Net gains on investments		20,626	43,013	63,639	24,927
Transfers between funds	11	3,270	(3,270)	-	-
Net movement in funds		21,130	55,734	76,864	30,852
Reconciliation of funds:					
Total funds brought forward		358,178	483,279	841,457	810,605
Net movement in funds		21,130	55,734	76,864	30,852
Total funds carried forward		379,308	539,013	918,321	841,457

The Statement of financial activities includes all gains and losses recognised in the year.

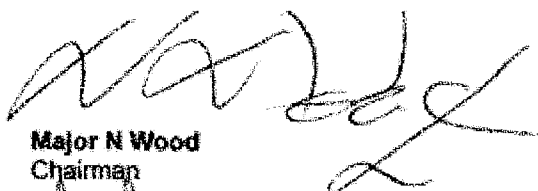
The notes on pages 12 to 21 form part of these financial statements.

The Hospital of Sir John Hawkins, Knight, in Chatham

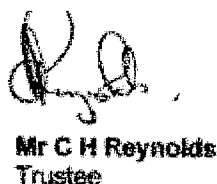
**Balance sheet
as at 28 February 2021**

	Note	28 February 2021 £	29 February 2020 £
Fixed assets			
Tangible assets	8	41,038	41,038
Investments	9	834,634	722,449
		<u>875,672</u>	<u>763,487</u>
Current assets			
Cash at bank and in hand		44,923	79,758
Creditors: amounts falling due within one year	10	(2,274)	(1,788)
Net current assets		<u>42,649</u>	<u>77,970</u>
Total net assets		<u>918,321</u>	<u>841,457</u>
Charity funds			
Endowment funds	11	379,308	358,178
Unrestricted funds	11	539,013	483,279
Total funds		<u>918,321</u>	<u>841,457</u>

The financial statements were approved and authorised for issue by the Trustees on 9 June 2021 and signed on their behalf by:


Major N Wood
Chairman


Lt Cdr S Small RNR
Vice Chairman


Mr C H Reynolds
Trustee

The notes on pages 12 to 21 form part of these financial statements.

The Hospital of Sir John Hawkins, Knight, in Chatham

Notes to the financial statements for the year ended 28 February 2021

1. General information

The Charity is an unincorporated charity, incorporated in England and Wales, with the charity number 213213. The Charity's registered office is shown on page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Hospital of Sir John Hawkins, Knight, in Chatham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Notes to the financial statements
for the year ended 28 February 2021**

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Freehold property is not depreciated. Its estimated useful life is in excess of fifty years and the estimated residual value is more than the carrying value in the Balance sheet. Any depreciation would therefore be immaterial and no provision has been made in the financial statements.

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Notes to the financial statements
for the year ended 28 February 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations			
425 Event donations	-	-	15,238
Other donations	9,700	9,700	12,518
	<u>9,700</u>	<u>9,700</u>	<u>27,756</u>
Total 2020	<u>27,756</u>	<u>27,756</u>	

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Weekly maintenance contributions	22,112	22,112	21,706
	<u>22,112</u>	<u>22,112</u>	<u>21,706</u>
Total 2020	<u>21,706</u>	<u>21,706</u>	

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income	19,402	19,402	22,395
Deposit interest	69	69	314
	<u>19,471</u>	<u>19,471</u>	<u>22,709</u>
Total 2020	<u>22,709</u>	<u>22,709</u>	

The Hospital of Sir John Hawkins, Knight, in Chatham

**Notes to the financial statements
for the year ended 28 February 2021**

6. Analysis of expenditure by activities

	Direct costs 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	18,706	19,352	38,058	66,246
Total 2020	46,993	19,253	66,246	

Analysis of direct costs

	Total funds 2021 £	Total funds 2020 £
Heating and lighting	403	308
Insurance	1,992	2,094
Council tax and water rates	1,636	2,023
Repairs and maintenance	13,645	29,120
Medway helpline	1,030	925
425 Event costs	-	12,523
	18,706	46,993

Analysis of support costs

	Total funds 2021 £	Total funds 2020 £
Printing, postage and stationery	243	372
Investment manager's fees	3,958	3,627
Honorarium	6,120	5,940
Sundries	945	1,898
Garden	3,855	4,001
Resident's Christmas lunch and gratuities	1,079	1,292
Legal and professional fees	1,140	-
Accountancy and independent examination charges	1,698	1,620
Website costs	314	503
	19,352	19,253

Direct costs, in both 2021 and 2020, were all from unrestricted funds, and of the support costs, £2,766 were from endowment funds (2020 - £2,626) and £16,586 were from unrestricted funds (2020 - £16,627).

The Hospital of Sir John Hawkins, Knight, in Chatham

Notes to the financial statements for the year ended 28 February 2021

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 28 February 2021, no Trustee expenses have been incurred (2020 - £NIL).

8. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 March 2020	41,038
At 28 February 2021	41,038
Net book value	
At 28 February 2021	41,038
At 29 February 2020	41,038

The Hospital of Sir John Hawkins, Knight, in Chatham

**Notes to the financial statements
for the year ended 28 February 2021**

9. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 March 2020	722,449
Additions	106,652
Disposals	(53,705)
Revaluations	59,238
At 28 February 2021	834,634
Net book value	
At 28 February 2021	834,634
At 29 February 2020	722,449

The historical cost of the Charity's fixed asset investments is £522,271.

All of the Charity's fixed asset investments are listed investments held in the UK.

Material investments:

	28 February 2021 £	29 February 2020 £
COIF Charities Investment Fund - Income Units	293,128	230,968
COIF Charities Investment Fund - Capital Units	78,886	73,260
	372,014	304,228

10. Creditors: Amounts falling due within one year

	28 February 2021 £	29 February 2020 £
Accruals	2,274	1,788

The Hospital of Sir John Hawkins, Knight, in Chatham

Notes to the financial statements
for the year ended 28 February 2021

11. Statement of funds

Statement of funds - current year

	Balance at 1 March 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 28 February 2021 £
Unrestricted funds						
Designated funds						
Extraordinary repairs fund	24,534	-	-	-	-	24,534
Cyclical maintenance fund	43,006	-	-	-	-	43,006
	<u>67,540</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67,540</u>
General funds						
General fund	374,701	51,283	(35,292)	(3,270)	43,013	430,435
Property fund	41,038	-	-	-	-	41,038
	<u>415,739</u>	<u>51,283</u>	<u>(35,292)</u>	<u>(3,270)</u>	<u>43,013</u>	<u>471,473</u>
Total Unrestricted funds	<u>483,279</u>	<u>51,283</u>	<u>(35,292)</u>	<u>(3,270)</u>	<u>43,013</u>	<u>539,013</u>
Endowment funds						
Endowment fund	358,178	-	(2,766)	3,270	20,626	379,308
Total of funds	<u>841,457</u>	<u>51,283</u>	<u>(38,058)</u>	<u>-</u>	<u>63,639</u>	<u>918,321</u>

The Hospital of Sir John Hawkins, Knight, in Chatham

**Notes to the financial statements
for the year ended 28 February 2021**

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 March 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 29 February 2020 £
Unrestricted funds						
Designated funds						
Extraordinary repairs fund	26,795	4,320	(6,581)	-	-	24,534
Cyclical maintenance fund	43,006	-	-	-	-	43,006
	69,801	4,320	(6,581)	-	-	67,540
General funds						
General fund	348,513	67,851	(57,039)	(336)	15,712	374,701
Property fund	41,038	-	-	-	-	41,038
	389,551	67,851	(57,039)	(336)	15,712	415,739
Total Unrestricted funds	459,352	72,171	(63,620)	(336)	15,712	483,279
Endowment funds						
Endowment fund	351,253	-	(2,626)	336	9,215	358,178
Total of funds	810,605	72,171	(66,246)	-	24,927	841,457

The Hospital of Sir John Hawkins, Knight, in Chatham

**Notes to the financial statements
for the year ended 28 February 2021**

12. Summary of funds

Summary of funds - current year

	Balance at 1 March 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 28 February 2021 £
Designated funds	67,540	-	-	-	-	67,540
General funds	415,739	51,283	(35,292)	(3,270)	43,013	471,473
Endowment funds	358,178	-	(2,766)	3,270	20,626	379,308
	<u>841,457</u>	<u>51,283</u>	<u>(38,058)</u>	<u>-</u>	<u>63,639</u>	<u>918,321</u>

Summary of funds - prior year

	Balance at 1 March 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 29 February 2020 £
Designated funds	69,801	4,320	(6,581)	-	-	67,540
General funds	389,551	67,851	(57,039)	(336)	15,712	415,739
Endowment funds	351,253	-	(2,626)	336	9,215	358,178
	<u>810,605</u>	<u>72,171</u>	<u>(66,246)</u>	<u>-</u>	<u>24,927</u>	<u>841,457</u>

The Hospital of Sir John Hawkins, Knight, in Chatham

Notes to the financial statements for the year ended 28 February 2021

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 28 February 2021 £	Unrestricted funds 28 February 2021 £	Total funds 28 February 2021 £
Tangible fixed assets	-	41,038	41,038
Fixed asset investments	379,173	455,461	834,634
Current assets	135	44,788	44,923
Creditors due within one year	-	(2,274)	(2,274)
Total	379,308	539,013	918,321

Analysis of net assets between funds - prior year

	Endowment funds 29 February 2020 £	Unrestricted funds 29 February 2020 £	Total funds 29 February 2020 £
Tangible fixed assets	-	41,038	41,038
Fixed asset investments	358,132	364,317	722,449
Current assets	46	79,712	79,758
Creditors due within one year	-	(1,788)	(1,788)
Total	358,178	483,279	841,457

14. Related party transactions

Lt Cdr S Small, Vice Chairman of the Board of Governors, is also a Trustee of The Medway Mission to Seamen Trust. During the year this Charity has made donations amounting to £8,500 to The Hospital of Sir John Hawkins, Knight, in Chatham (2020 - £7,000). At the year end there is no balance outstanding between the two charities.

Mr M C Bannar-Martin, Governor, was an employee of Kreston Reeves LLP, who are responsible for the preparation and independent examination of these financial statements. He took no involvement in the independent examination procedures. During the year The Hospital of Sir John Hawkins, Knight, in Chatham, paid accountancy and independent examination fees of £1,698 (2020 - £1,620). At the year end there is a balance owed to Kreston Reeves LLP of £1,698 (2020 - £1,620).