

**THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND**

**Annual Report and Accounts**

**Year ended 30 June 2025**

**Registered Charity No 213203**

**THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND**

**Trustees' Report for the year ended 30 June 2025**

**Significant Information**

**Trustees throughout the year were:**

J A Martin	Resigned 17 October 2024
D Stewart	
W H Morley	Appointed 17 October 2024
R W Sharpe	
K R Beaumont	Chairman - Appointed 17 October 2024
B Kirkbride	Appointed 11 October 2025
K C Archer	Appointed 11 October 2025

**Treasurer**

J S Hollins-Gibson	Resigned 11 October 2025
D G Walker	Appointed 11 October 2025

**Secretary**

M Mashiter	Resigned 11 October 2025
S T Norris	Appointed 11 October 2025

Trustees are changed by resolution at Provincial Grand Lodge General Meetings.

The Charity was established by a trust deed dated 21st June 1927 and is registered with the Charity Commission - No 213203.

The Charities address is The Masonic Hall, Gordon Street, Workington, Cumbria, CA14 2RT.

Bankers are HSBC plc, 3 Pow Street, Workington, Cumbria, CA14 3AH.

**Trustees' Responsibility for the accounts**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND**

**Trustees' Report continued**

**Objects, Organisation and Activities**

The Charity is established for the relief of poor and distressed brother masons, of their widows and children and for the benefit of Charitable Institutions as directed by the Provincial Grand Lodge at General Meetings.

The charity mainly consists of an investment portfolio held by the trustees in line with the investment powers contained in the Charity's Trust Deed.

Brewin Dolphin, Investment Managers, currently manage the investments on a discretionary basis on behalf of the Cumberland and Westmorland Provincial Grand Lodge Masonic Benevolent Fund.

**Public benefit**

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**Review of Progress and Achievements**

The Masonic Charity Foundation (MCF) makes grants to brethren, widows and children in distress or need and these are now paid by direct bank transfer to the recipient and not through this Charity. Currently the amount is in excess of £100,000 per annum within our Province covering most of Cumbria.

Grants are also made to local charities, £28,867 during this year and some of these do attract matched funding from the MCF which is again paid direct to the recipient.

Our investments have generally recovered and are managed by Brewin Dolphin who have discretionary powers.

In the year grants disbursed to charitable institutions amounted to £28,867 (2024: £63,827).

During the year the investments made an unrealised gain of £6,609 which is reflected in the fund value of £2,023,219.

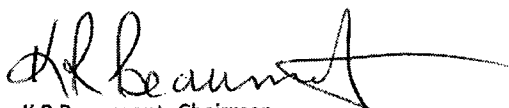
**Finances**

The attached Financial Statements show the current state of the finances of the Benevolent Fund and the Trustees consider these to be satisfactory and sound. The Financial Statements comply with statutory requirements and with requirements of the Charity's governing instrument.

The charity held unrestricted funds of £2,155,351 (2024: £2,140,072) at the year end and restricted funds of £42,436 (2024: £42,436).

The charity has considered the reserves required and holds sufficient reserves to continue with future charitable activities.

Signed on behalf of the trustees



K R Beaumont- Chairman

25 April 2026

**THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND**

**Independent examiner's report to the Trustees of the  
Cumberland and Westmorland Provincial Grand Lodge Benevolent Fund**

I report to the trustees on my examination of the accounts of Cumberland and Westmorland Provincial Grand Lodge Benevolent Fund for the year ended 30 June 2025, which are set out on pages 4 to 7.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

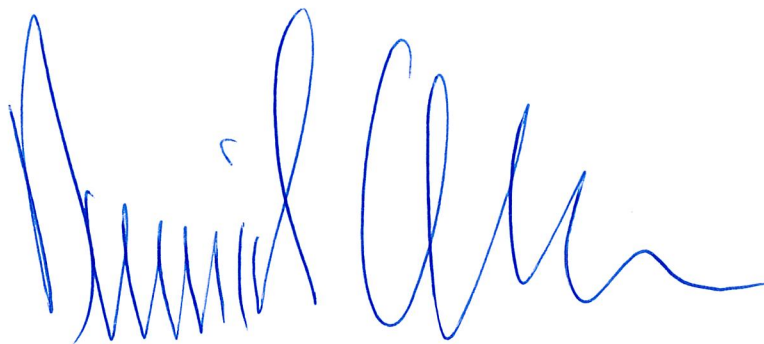
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Allen FCA  
David Allen  
Dalmar House  
Barras Lane Estate  
Dalston  
Carlisle  
CA5 7NY

25 April 2026



THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND  
Charity No. 213203

Statement of Financial Activities  
For the year ended 30 June 2025

Income and Expenditure		Restricted funds	Unrestricted funds	Total funds	Restricted funds	Unrestricted funds	Total funds
		2025	2025	2025	2024	2024	2024
		£	£	£	£	£	£
Incoming Resources:							
Investment income		-	47,837	47,837	-	45,870	45,870
Interest received		-	3,277	3,277	-	2,630	2,630
Donations		-	5	5	-	5	5
Income from trading activities	8	-	1,920	1,920	-	4,650	4,650
Total Incoming Resources		-	53,039	53,039	-	53,155	53,155
Direct Charitable Expenditure							
Grants Payable:							
Non Masonic Charities		-	28,867	28,867	-	13,827	13,827
Festival 2027 Donation		-	-	-	-	50,000	50,000
Movement in Teddies LC fund		-	-	-	909	-	909
Expenditure re trading activities	8	-	1,920	1,920	-	4,650	4,650
		-	30,787	30,787	909	68,477	69,386
Other Expenditure:							
Bank charges		-	62	62	-	61	61
Total Resources Expended		-	30,849	30,849	909	68,538	69,447
Net incoming/(outgoing) resources for the year		-	22,190	22,190	(909)	(15,383)	(16,292)
Gain/(loss) on revaluation of investments	4	-	6,609	6,609	-	150,288	150,288
Less fund manager's charges		-	(13,520)	(13,520)	-	(12,572)	(12,572)
		-	(6,911)	(6,911)	-	137,716	137,716
Net movement in funds		-	15,279	15,279	(909)	122,333	121,424
Fund balances brought forward		42,436	2,140,072	2,182,508	43,345	2,017,739	2,061,084
Fund balances carried forward		42,436	2,155,351	2,197,787	42,436	2,140,072	2,182,508

**THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND**

**Notes to the Accounts for the year ended 30 June 2025**

**1. Accounting Policies**

**(a) Basis of accounting**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**(b) Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**(c) Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

**(d) Fixed Asset Investments**

Quoted fixed asset investments are stated at their market value, which is based on the closing middle market price on a recognised stock exchange. Any realised gains or losses arising in the year are accounted for in the Income and Expenditure Account. Other investments are stated at cost less provision for any diminution in value.

**(e) Donations and grants**

Donations and grants are recognised on a receivable basis when receipt is probable and the amount can be measured reliably.

**(f) Expenditure**

Expenditure has been charged in the Statement of Financial Activities on the accruals basis

**(g) Stock**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

**2. Analysis of Net Assets by Fund**

			2025
	£	£	£
	General	Restricted	Total
	Funds	Funds	Funds
Fixed Assets	2,023,219	-	2,023,219
Current Assets	150,698	42,436	193,134
Current Liabilities	(18,566)	-	(18,566)
Total	2,155,351	42,436	2,197,787

			2024
	£	£	£
	General	Restricted	Total
	Funds	Funds	Funds
Fixed Assets	2,023,370	-	2,023,370
Current Assets	128,543	42,436	170,979
Current Liabilities	(11,841)	-	(11,841)
Total	2,140,072	42,436	2,182,508

THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
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Notes to the Accounts for the year ended 30 June 2025

3. Trustees' Remuneration and Expenses

No remuneration was paid or payable directly or indirectly out of funds of the Charity in the year to any trustee or to any person or persons known to be connected to them.

No reimbursement of expenses has been made or is due to be made to any of the Trustees in respect of the year.

4. Investments	2025	2024
	£	£
Quoted Investments:		
Market value brought forward	2,023,370	1,879,368
50% Return of charges	6,760	6,286
Unrealised investment gains/ (losses)	6,609	150,288
Fund manager's charges	(13,520)	(12,572)
Market value at 30th June 2025	<u>2,023,219</u>	<u>2,023,370</u>
Historical Cost	<u>1,177,493</u>	<u>1,177,493</u>

5. Debtors	Amounts falling due within one year	10,758	5,180
		<u>10,758</u>	<u>5,180</u>

6. Creditors	Amounts falling due within one year	18,566	11,841
		<u>18,566</u>	<u>11,841</u>

7. Funds	Balance at 1 July 2024	Incoming Resources	Resources Expended	Other gains and losses	Balance at 30 June 2025
	£	£	£	£	£
<b>Unrestricted</b>					
General Funds	2,140,072	53,039	30,849	(6,911)	2,155,351
<b>Total unrestricted</b>	<u>2,140,072</u>	<u>53,039</u>	<u>30,849</u>	<u>(6,911)</u>	<u>2,155,351</u>
<b>Restricted</b>					
PGM Charity Fund	42,436	-	-	-	42,436
<b>Total restricted</b>	<u>42,436</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,436</u>
<b>Total Funds</b>	<u>2,182,508</u>	<u>53,039</u>	<u>30,849</u>	<u>(6,911)</u>	<u>2,197,787</u>

In 2021, the trustees of the Cumberland and Westmorland Grand Masters' Charity Fund made the decision to amalgamate with The Cumberland and Westmorland Provincial Grand Lodge Benevolent Fund. The Cumberland and Westmorland Grand Masters' Charity Fund included a restricted reserve for flood relief, this is the PGM charity fund.

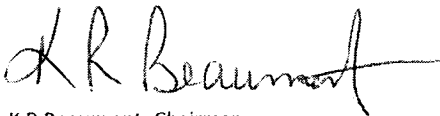
8. Trading Activities	2025	2024
Income from sale of Masonic items	1,920	4,650
	<u>1,920</u>	<u>4,650</u>
Opening stock	8,708	11,945
Cost of masonic items	145	1,413
Less closing stock	-	(8,708)
Less transfer of stock to Provincial Lodge	<u>(6,933)</u>	<u>-</u>
	1,920	4,650
Profit	<u>-</u>	<u>-</u>

THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND  
Charity No. 213203

Balance Sheet at 30 June 2025

	Notes	2025		2024	
		£	£	£	£
Fixed Assets					
Investments	4		2,023,219		2,023,370
Current Assets					
Trading stock			-		8,708
Brewin Dolphin income account			5,045		4,528
Cash at bank			172,090		147,731
Relief Chest E0156			5,241		4,832
Debtors	5		10,758		5,180
			<u>193,134</u>		<u>170,979</u>
			2,216,353		2,194,349
Current Liabilities					
Amounts falling due within one year	6		18,566		11,841
Net Current Assets			<u>174,568</u>		<u>159,138</u>
Net Assets			<u>2,197,787</u>		<u>2,182,508</u>
Unrestricted Funds			2,155,351		2,140,072
Restricted Funds			<u>42,436</u>		<u>42,436</u>
			<u>2,197,787</u>		<u>2,182,508</u>

Signed on behalf of the trustees



K R Beaumont- Chairman  
25 April 2026