

# THE CUMBERLAND AND WESTMORLAND PROVINCIAL GRAND LODGE MASONIC BENEVOLENT FUND

England & Wales · Charity number 213203

## Details

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**Other names** Cumberland & Westmorland Freemasons' Charity

**Status** Registered

**Legal form** Trust

**Registered** 1963-02-28

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Masonic Hall  
Gordon Street  
Workington  
Cumbria  
CA14 2RT

**Phone** 07879430534

**Email** [pgtreas@cumbriafreemasons.org](mailto:pgtreas@cumbriafreemasons.org)

**Website** [cumbriafreemasons.org](http://cumbriafreemasons.org)

## Activities

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**Objects:** FOR THE BENEFIT OF DISTRESSED BROTHER MASONS THEIR WIDOWS AND CHILDREN OR DONATIONS TO OTHER MASONIC CHARITABLE INSTITUTIONS AND PURPOSES.

**Activities:** To relieve poverty and distress among freemasons and to support local Registered Charities

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Other Charitable Activities
- **What:** General Charitable Purposes, Other Charitable Purposes
- **Who:** Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups

## Geography

- **Area of benefit:** CUMBERLAND AND WESTMORLAND AND ELSEWHERE.
- Cumbria

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£53,039	£30,849	-	-
2024-06-30	£53,155	£68,538	-	-
2023-06-30	£64,661	£292,880	-	-
2022-06-30	£87,825	£43,266	-	-
2021-06-30	£65,223	£57,385	-	-
2020-06-30	£189,405	£175,697	-	-

## Trustees

Name	Role	Appointed
<b>Keith Robert Beaumont</b>	Chair	2024-10-17
BARRY KIRKBRIDE		2025-10-11
David Stewart		2019-01-14
Duncan Graham Walker		2025-10-11
KENNETH CLARK ARCHER		2025-10-11
Richard William Sharpe		2023-10-09
William Henry Morley		2024-10-17

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# Accounts

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**THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND**

**Annual Report and Accounts**

**Year ended 30 June 2025**

**Registered Charity No 213203**

**THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND**

**Trustees' Report for the year ended 30 June 2025**

**Significant Information**

**Trustees throughout the year were:**

J A Martin	Resigned 17 October 2024
D Stewart	
W H Morley	Appointed 17 October 2024
R W Sharpe	
K R Beaumont	Chairman - Appointed 17 October 2024
B Kirkbride	Appointed 11 October 2025
K C Archer	Appointed 11 October 2025

**Treasurer**

J S Hollins-Gibson	Resigned 11 October 2025
D G Walker	Appointed 11 October 2025

**Secretary**

M Mashiter	Resigned 11 October 2025
S T Norris	Appointed 11 October 2025

Trustees are changed by resolution at Provincial Grand Lodge General Meetings.

The Charity was established by a trust deed dated 21st June 1927 and is registered with the Charity Commission - No 213203.

The Charities address is The Masonic Hall, Gordon Street, Workington, Cumbria, CA14 2RT.

Bankers are HSBC plc, 3 Pow Street, Workington, Cumbria, CA14 3AH.

**Trustees' Responsibility for the accounts**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND**

**Trustees' Report continued**

**Objects, Organisation and Activities**

The Charity is established for the relief of poor and distressed brother masons, of their widows and children and for the benefit of Charitable Institutions as directed by the Provincial Grand Lodge at General Meetings.

The charity mainly consists of an investment portfolio held by the trustees in line with the investment powers contained in the Charity's Trust Deed.

Brewin Dolphin, Investment Managers, currently manage the investments on a discretionary basis on behalf of the Cumberland and Westmorland Provincial Grand Lodge Masonic Benevolent Fund.

**Public benefit**

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**Review of Progress and Achievements**

The Masonic Charity Foundation (MCF) makes grants to brethren, widows and children in distress or need and these are now paid by direct bank transfer to the recipient and not through this Charity. Currently the amount is in excess of £100,000 per annum within our Province covering most of Cumbria.

Grants are also made to local charities, £28,867 during this year and some of these do attract matched funding from the MCF which is again paid direct to the recipient.

Our investments have generally recovered and are managed by Brewin Dolphin who have discretionary powers.

In the year grants disbursed to charitable institutions amounted to £28,867 (2024: £63,827).

During the year the investments made an unrealised gain of £6,609 which is reflected in the fund value of £2,023,219.

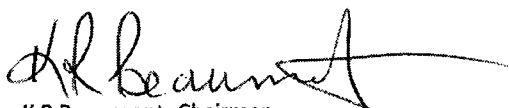
**Finances**

The attached Financial Statements show the current state of the finances of the Benevolent Fund and the Trustees consider these to be satisfactory and sound. The Financial Statements comply with statutory requirements and with requirements of the Charity's governing instrument.

The charity held unrestricted funds of £2,155,351 (2024: £2,140,072) at the year end and restricted funds of £42,436 (2024: £42,436).

The charity has considered the reserves required and holds sufficient reserves to continue with future charitable activities.

Signed on behalf of the trustees



K R Beaumont- Chairman

25 April 2026

**THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND**

**Independent examiner's report to the Trustees of the  
Cumberland and Westmorland Provincial Grand Lodge Benevolent Fund**

I report to the trustees on my examination of the accounts of Cumberland and Westmorland Provincial Grand Lodge Benevolent Fund for the year ended 30 June 2025, which are set out on pages 4 to 7.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

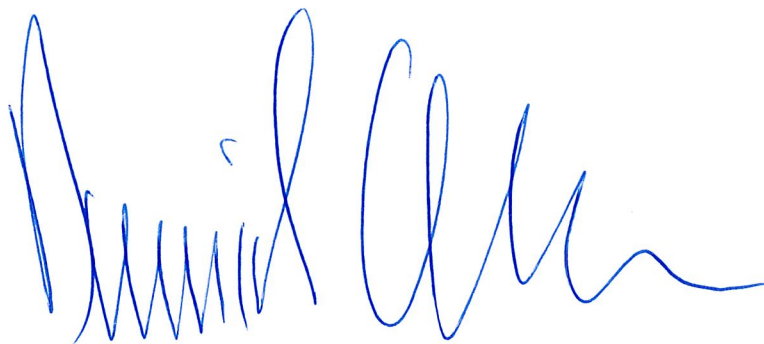
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Allen FCA  
David Allen  
Dalmar House  
Barras Lane Estate  
Dalston  
Carlisle  
CA5 7NY

25 April 2026



THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND  
Charity No. 213203

Statement of Financial Activities  
For the year ended 30 June 2025

Income and Expenditure	Restricted funds	Unrestricted funds	Total funds	Restricted funds	Unrestricted funds	Total funds
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
<b>Incoming Resources:</b>						
Investment income	-	47,837	47,837	-	45,870	45,870
Interest received	-	3,277	3,277	-	2,630	2,630
Donations	-	5	5	-	5	5
Income from trading activities	8	1,920	1,920	-	4,650	4,650
<b>Total Incoming Resources</b>	-	53,039	53,039	-	53,155	53,155
<b>Direct Charitable Expenditure</b>						
<b>Grants Payable:</b>						
Non Masonic Charities	-	28,867	28,867	-	13,827	13,827
Festival 2027 Donation	-	-	-	-	50,000	50,000
Movement in Teddies LC fund	-	-	-	909	-	909
Expenditure re trading activities	8	1,920	1,920	-	4,650	4,650
	-	30,787	30,787	909	68,477	69,386
<b>Other Expenditure:</b>						
Bank charges	-	62	62	-	61	61
<b>Total Resources Expended</b>	-	30,849	30,849	909	68,538	69,447
<b>Net incoming/(outgoing) resources for the year</b>	-	22,190	22,190	(909)	(15,383)	(16,292)
<b>Gain/(loss) on revaluation of investments</b>	4	6,609	6,609	-	150,288	150,288
Less fund manager's charges	-	(13,520)	(13,520)	-	(12,572)	(12,572)
	-	(6,911)	(6,911)	-	137,716	137,716
<b>Net movement in funds</b>	-	15,279	15,279	(909)	122,333	121,424
Fund balances brought forward	42,436	2,140,072	2,182,508	43,345	2,017,739	2,061,084
<b>Fund balances carried forward</b>	42,436	2,155,351	2,197,787	42,436	2,140,072	2,182,508

THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND

Notes to the Accounts for the year ended 30 June 2025

1. Accounting Policies

(a) **Basis of accounting**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

(b) **Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and any significant areas of uncertainty that affect the carrying value of assets held by the charity.

(c) **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

(d) **Fixed Asset Investments**

Quoted fixed asset investments are stated at their market value, which is based on the closing middle market price on a recognised stock exchange. Any realised gains or losses arising in the year are accounted for in the Income and Expenditure Account. Other investments are stated at cost less provision for any diminution in value.

(e) **Donations and grants**

Donations and grants are recognised on a receivable basis when receipt is probable and the amount can be measured reliably.

(f) **Expenditure**

Expenditure has been charged in the Statement of Financial Activities on the accruals basis

(g) **Stock**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2. Analysis of Net Assets by Fund

			2025
	£	£	£
	General	Restricted	Total
	Funds	Funds	Funds
Fixed Assets	2,023,219	-	2,023,219
Current Assets	150,698	42,436	193,134
Current Liabilities	(18,566)	-	(18,566)
Total	<u>2,155,351</u>	<u>42,436</u>	<u>2,197,787</u>

			2024
	£	£	£
	General	Restricted	Total
	Funds	Funds	Funds
Fixed Assets	2,023,370	-	2,023,370
Current Assets	128,543	42,436	170,979
Current Liabilities	(11,841)	-	(11,841)
Total	<u>2,140,072</u>	<u>42,436</u>	<u>2,182,508</u>

THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND

Notes to the Accounts for the year ended 30 June 2025

**3. Trustees' Remuneration and Expenses**

No remuneration was paid or payable directly or indirectly out of funds of the Charity in the year to any trustee or to any person or persons known to be connected to them.

No reimbursement of expenses has been made or is due to be made to any of the Trustees in respect of the year.

<b>4. Investments</b>		<b>2025</b>	<b>2024</b>		
		£	£		
Quoted Investments:					
	Market value brought forward	2,023,370	1,879,368		
	50% Return of charges	6,760	6,286		
	Unrealised investment gains/ (losses)	6,609	150,288		
	Fund manager's charges	(13,520)	(12,572)		
	Market value at 30th June 2025	<u>2,023,219</u>	<u>2,023,370</u>		
	Historical Cost	<u>1,177,493</u>	<u>1,177,493</u>		
<b>5. Debtors</b>					
	Amounts falling due within one year	<u>10,758</u>	<u>5,180</u>		
		<u>10,758</u>	<u>5,180</u>		
<b>6. Creditors</b>					
	Amounts falling due within one year	<u>18,566</u>	<u>11,841</u>		
		<u>18,566</u>	<u>11,841</u>		
<b>7. Funds</b>					
	<b>Balance at</b>	<b>Incoming</b>	<b>Resources</b>	<b>Other gains</b>	<b>Balance at</b>
	<b>1 July 2024</b>	<b>Resources</b>	<b>Expended</b>	<b>and losses</b>	<b>30 June 2025</b>
	£	£	£	£	£
<b>Unrestricted</b>					
General Funds	2,140,072	53,039	30,849	(6,911)	2,155,351
<b>Total unrestricted</b>	<u>2,140,072</u>	<u>53,039</u>	<u>30,849</u>	<u>(6,911)</u>	<u>2,155,351</u>
<b>Restricted</b>					
PGM Charity Fund	42,436	-	-	-	42,436
<b>Total restricted</b>	<u>42,436</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,436</u>
<b>Total Funds</b>	<u>2,182,508</u>	<u>53,039</u>	<u>30,849</u>	<u>(6,911)</u>	<u>2,197,787</u>

In 2021, the trustees of the Cumberland and Westmorland Grand Masters' Charity Fund made the decision to amalgamate with The Cumberland and Westmorland Provincial Grand Lodge Benevolent Fund. The Cumberland and Westmorland Grand Masters' Charity Fund included a restricted reserve for flood relief, this is the PGM charity fund.

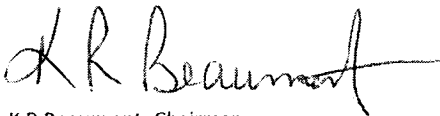
<b>8. Trading Activities</b>		<b>2025</b>	<b>2024</b>
	Income from sale of Masonic items	<u>1,920</u>	<u>4,650</u>
		1,920	4,650
	Opening stock	8,708	11,945
	Cost of masonic items	145	1,413
	Less closing stock	-	(8,708)
	Less transfer of stock to Provincial Lodge	<u>(6,933)</u>	<u>-</u>
		<u>1,920</u>	<u>4,650</u>
	Profit	<u>-</u>	<u>-</u>

THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND  
Charity No. 213203

Balance Sheet at 30 June 2025

	Notes	2025		2024	
		£	£	£	£
Fixed Assets					
Investments	4		2,023,219		2,023,370
Current Assets					
Trading stock			-		8,708
Brewin Dolphin income account			5,045		4,528
Cash at bank			172,090		147,731
Relief Chest E0156			5,241		4,832
Debtors	5		10,758		5,180
			<u>193,134</u>		<u>170,979</u>
			2,216,353		2,194,349
Current Liabilities					
Amounts falling due within one year	6		18,566		11,841
Net Current Assets			<u>174,568</u>		<u>159,138</u>
Net Assets			<u>2,197,787</u>		<u>2,182,508</u>
Unrestricted Funds			2,155,351		2,140,072
Restricted Funds			42,436		42,436
			<u>2,197,787</u>		<u>2,182,508</u>

Signed on behalf of the trustees



K R Beaumont- Chairman  
25 April 2026

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# Accounts

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**THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND**

**Annual Report and Accounts**

**Year ended 30 June 2024**

**Registered Charity No 213203**

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**THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND**

**Trustees' Report for the year ended 30 June 2024**

**Significant Information**

**Trustees throughout the year were:**

WJ Bewley	Chairman resigned: 30 September 2024
JA Martin	
NJ Thompson	Resigned: 9 October 2023
D Stewart	
RW Sharpe	Appointed: 9 October 2023
KR Beaumont	Chairman appointed: 30 September 2024

**Treasurer**

JS Hollins-Gibson

**Secretary**

M Mashiter

Trustees are changed by resolution at Provincial Grand Lodge General Meetings.

The Charity was established by a trust deed dated 21st June 1927 and is registered with the Charity Commission - No 213203.

The Charities address is The Masonic Hall, 10 Station Road, Kendal, LA9 6BT.

Bankers are HSBC plc, 3 Pow Street, Workington, Cumbria, CA14 3AH.

**Trustees' Responsibility for the accounts**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
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- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND**

**Trustees' Report continued**

**Objects, Organisation and Activities**

The Charity is established for the relief of poor and distressed brother masons, of their widows and children and for the benefit of Charitable Institutions as directed by the Provincial Grand Lodge at General Meetings.

The charity mainly consists of an investment portfolio held by the trustees in line with the investment powers contained in the Charity's Trust Deed.

Brewin Dolphin, Investment Managers, currently manage the investments on a discretionary basis on behalf of the Cumberland and Westmorland Provincial Grand Lodge Masonic Benevolent Fund.

**Public benefit**

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**Review of Progress and Achievements**

The Masonic Charity Foundation (MCF) makes grants to brethren, widows and children in distress or need and these are now paid by direct bank transfer to the recipient and not through this Charity. Currently the amount is in excess of £100,000 per annum within our Province covering most of Cumbria.

Grants are also made to local charities, £13,827 during this year and some of these do attract matched funding from the MCF which is again paid direct to the recipient.

Our investments have generally recovered and are managed by Brewin Dolphin who have discretionary powers. During the year a one off donation was made direct to the MCF from our accumulated reserves to support their work in Cumbria.

In the year grants disbursed to charitable institutions amounted to £63,827 (2023: £287,225).

During the year the investments made an unrealised gain of £150,228 which is reflected in the fund value of £2,023,370.

**Finances**

The attached Financial Statements show the current state of the finances of the Benevolent Fund and the Trustees consider these to be satisfactory and sound. The Financial Statements comply with statutory requirements and with requirements of the Charity's governing instrument.

The charity held unrestricted funds of £2,140,072 (2022: £2,017,739) at the year end and restricted funds of £42,436 (2023: £43,345).

The charity has considered the reserves required and holds sufficient reserves to continue with future charitable activities.

Signed on behalf of the trustees

KR Beaumont- Chairman  
17 October 2024

THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND

Independent examiner's report to the Trustees of the  
Cumberland & Westmorland Provincial Grand Lodge Benevolent Fund

I report to the trustees on my examination of the accounts of Cumberland & Westmorland Provincial Grand Lodge Benevolent Fund for the year ended 30 June 2024, which are set out on pages 4 to 7.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

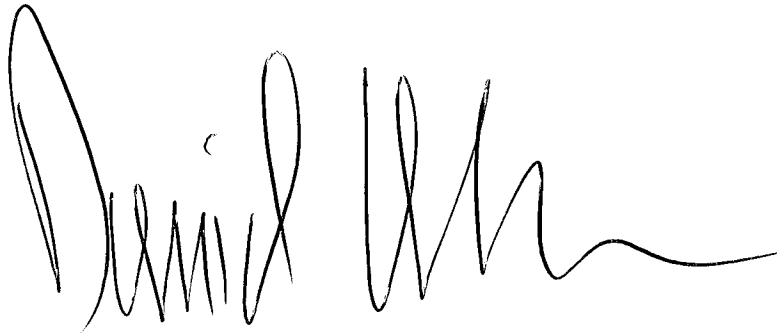
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Allen FCA  
David Allen  
Dalmar House  
Barras Lane Estate  
Dalston  
Carlisle  
CA5 7NY

A handwritten signature in black ink, appearing to read 'David Allen', with a long horizontal flourish extending to the right.

17 October 2024

THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND  
Charity No. 213203

Statement of Financial Activities  
For the year ended 30 June 2023

Income and Expenditure	Restricted funds	Unrestricted funds	Total funds	Restricted funds	Unrestricted funds	Total funds
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
<b>Incoming Resources:</b>						
Investment Income	-	45,870	45,870	-	50,012	50,012
PGM Initiative	-	-	-	-	1,640	1,640
Gift Aid	-	-	-	-	5,103	5,103
Interest received	-	2,630	2,630	-	1,036	1,036
Donations	-	5	5	-	1,315	1,315
Income from trading activities	8	4,650	4,650	-	5,555	5,555
<b>Total Incoming Resources</b>	-	53,155	53,155	-	64,661	64,661
<b>Direct Charitable Expenditure</b>						
Grants Payable:						
Non Masonic Charities	-	13,827	13,827	-	12,225	12,225
Festival 2027 Donation	-	50,000	50,000	-	275,000	275,000
Movement in Teddies LC fund	909	-	909	-	-	-
Expenditure re trading activities	8	4,650	4,650	-	5,555	5,555
	909	68,477	69,386	-	292,780	292,780
Other Expenditure:						
Bank charges	-	61	61	-	100	100
<b>Total Resources Expended</b>	909	68,538	69,447	-	292,880	292,880
<b>Net (outgoing)/ Incoming resources for the year</b>	(909)	(15,383)	(16,292)	-	(228,219)	(228,219)
<b>Gain/(loss) on revaluation of investments</b>	4	150,288	150,288	-	(807)	(807)
Less fund manager's charges	-	(12,572)	(12,572)	-	(12,530)	(12,530)
	-	137,716	137,716	-	(13,337)	(13,337)
<b>Net movement in funds</b>	(909)	122,333	121,424	-	(241,556)	(241,556)
Fund balances brought forward	43,345	2,017,739	2,061,084	43,345	2,259,295	2,302,640
<b>Fund balances carried forward</b>	42,436	2,140,072	2,182,508	43,345	2,017,739	2,061,084

THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND  
Charity No. 213203

Balance Sheet at 30 June 2024

	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Investments	4		2,023,370		1,879,368
Current Assets					
Trading stock		8,708		11,945	
Brewin Dolphin income account		4,528		14,027	
Cash at bank		147,731		162,677	
Relief Chest E0156		4,832		4,732	
Debtors	5	5,180		3,971	
		<u>170,979</u>	2,194,349	<u>197,352</u>	2,076,720
Current Liabilities					
Amounts falling due within one year	6	11,841		15,636	
Net Current Assets			<u>159,138</u>	<u>181,716</u>	
Net Assets			<u>2,182,508</u>	<u>2,061,084</u>	
Unrestricted Funds			2,140,072	2,017,739	
Restricted Funds			<u>42,436</u>	<u>43,345</u>	
			<u>2,182,508</u>	<u>2,061,084</u>	

Signed on behalf of the trustees

KR Beaumont - Chairman  
17 October 2024

THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND

Notes to the Accounts for the year ended 30 June 2023

1. Accounting Policies

- (a) **Basis of accounting**  
These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.
- (b) **Going Concern**  
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and any significant areas of uncertainty that affect the carrying value of assets held by the charity.
- (c) **Judgements and key sources of estimation uncertainty**  
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.
- (d) **Fixed Asset Investments**  
Quoted fixed asset investments are stated at their market value, which is based on the closing middle market price on a recognised stock exchange. Any realised gains or losses arising in the year are accounted for in the Income and Expenditure Account. Other investments are stated at cost less provision for any diminution in value.
- (e) **Donations and grants**  
Donations and grants are recognised on a receivable basis when receipt is probable and the amount can be measured reliably.
- (f) **Expenditure**  
Expenditure has been charged in the Statement of Financial Activities on the accruals basis
- (g) **Stock**  
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2. Analysis of Net Assets by Fund

	2024		
	£	£	£
	General Funds	Restricted Funds	Total Funds
Fixed Assets	2,023,370	-	2,023,370
Current Assets	128,543	42,436	170,979
Current Liabilities	(11,841)	-	(11,841)
Total	<u>2,140,072</u>	<u>42,436</u>	<u>2,182,508</u>
	2023		
	£	£	£
	General Funds	Restricted Funds	Total Funds
Fixed Assets	1,879,368	-	1,879,368
Current Assets	154,007	43,345	197,352
Current Liabilities	(15,636)	-	(15,636)
Total	<u>2,017,739</u>	<u>43,345</u>	<u>2,061,084</u>

THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND

Notes to the Accounts for the year ended 30 June 2024

3. Trustees' Remuneration and Expenses

No remuneration was paid or payable directly or indirectly out of funds of the Charity in the year to any trustee or to any person or persons known to be connected to them.

No reimbursement of expenses has been made or is due to be made to any of the Trustees in respect of the year.

4. Investments	2024	2023
	£	£
Quoted Investments:		
Market value brought forward	1,879,368	1,886,440
50% Return of charges	6,286	6,265
Unrealised investment gains/ (losses)	150,288	(807)
Fund manager's charges	(12,572)	(12,530)
	<u>2,023,370</u>	<u>1,879,368</u>
Market value at 30th June 2023	<u>2,023,370</u>	<u>1,879,368</u>
Historical Cost	<u>1,177,493</u>	<u>1,177,493</u>
5. Debtors		
Amounts falling due within one year	5,180	3,971
	<u>5,180</u>	<u>3,971</u>
6. Creditors		
Amounts falling due within one year	11,841	15,636
	<u>11,841</u>	<u>15,636</u>

7. Funds	Balance at 1 July 2023	Incoming Resources	Resources Expended	Balance at 30 June 2024
	£	£	£	£
<b>Unrestricted</b>				
General Funds	2,017,739	53,155	(69,178)	2,140,072
<b>Total unrestricted</b>	<u>2,017,739</u>	<u>53,155</u>	<u>(69,178)</u>	<u>2,140,072</u>
<b>Restricted</b>				
PGM Charity Fund	42,436	-	-	42,436
Teddies For Loving Care	909	-	(909)	-
<b>Total restricted</b>	<u>43,345</u>	<u>-</u>	<u>(909)</u>	<u>42,436</u>
<b>Total Funds</b>	<u>2,061,084</u>	<u>53,155</u>	<u>(70,087)</u>	<u>2,182,508</u>

In 2021, the trustees of the Cumberland and Westmorland Grand Masters' Charity Fund made the decision to amalgamate with The Cumberland and Westmorland Provincial Grand Lodge Benevolent Fund. The Cumberland and Westmorland Grand Masters' Charity Fund included a restricted reserve for flood relief, this is the PGM charity fund.

Teddies for Loving Care is a restricted fund to provide a teddy to children in Accident and Emergency departments helping to reduce the shock and distress of their experience. Each child gets to take the teddy home.

8. Trading Activities	2024	2023
Income from sale of Masonic items	4,650	5,555
	<u>4,650</u>	<u>5,555</u>
Opening stock	11,945	17,500
Cost of masonic items	1,413	
Less closing stock	<u>(8,708)</u>	<u>(11,945)</u>
	4,650	5,555
Profit	<u>0</u>	<u>0</u>

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# Accounts

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**THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND**

**Annual Report and Accounts**

**Year ended 30 June 2023**

**Registered Charity No 213203**

**THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND**

**Trustees' Report for the year ended 30 June 2023**

**Significant Information**

**Trustees throughout the year were:**

WJ Bewley	Chairman
JA Martin	
NJ Thompson	
D Stewart	

**Treasurer**

JS Hollins-Gibson

**Secretary**

M Mashiter

Trustees are changed by resolution at Provincial Grand Lodge General Meetings.

The Charity was established by a trust deed dated 21st June 1927 and is registered with the Charity Commission - No 213203.

The Charities address is The Masonic Hall, 10 Station Road, Kendal, LA9 6BT.

Bankers are HSBC plc, 3 Pow Street, Workington, Cumbria, CA14 3AH.

**Trustees' Responsibility for the accounts**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND

Trustees' Report continued

**Objects, Organisation and Activities**

The Charity is established for the relief of poor and distressed brother masons, of their widows and children and for the benefit of Charitable Institutions as directed by the Provincial Grand Lodge at General Meetings.

The charity mainly consists of an investment portfolio held by the trustees in line with the investment powers contained in the Charity's Trust Deed. Brewin Dolphin, Investment Managers, currently manage the investments on a discretionary basis on behalf of the Cumberland and Westmorland Provincial Grand Lodge Masonic Benevolent Fund.

**Public benefit**

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**Review of Progress and Achievements**

The Masonic Charity Foundation (MCF) makes grants to brethren, widows and children in distress or need and these are now paid by direct bank transfer to the recipient and not through this Charity. Currently the amount is in excess of £100,000 per annum within our Province covering most of Cumbria.

Grants are also made to local charities, £12,225 during this year and some of these do attract matched funding from the MCF which is again paid direct to the recipient.

Our investments have generally recovered and are managed by Brewin Dolphin who have discretionary powers. During the year a one off donation was made direct to the MCF from our accumulated reserves to support their work in Cumbria.

In the year grants disbursed to charitable institutions amounted to £287,225 (2022: £36,068).

During the year the investments made an unrealised loss of £807 which is reflected in the fund value of £1,879,368.

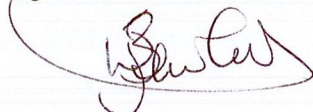
**Finances**

The attached Financial Statements show the current state of the finances of the Benevolent Fund and the Trustees consider these to be satisfactory and sound. The Financial Statements comply with statutory requirements and with requirements of the Charity's governing instrument.

The charity held unrestricted funds of £2,017,739 (2022: £2,259,295) at the year end and restricted funds of £43,345 (2022: £43,345).

The charity has considered the reserves required and holds sufficient reserves to continue with future charitable activities.

Signed on behalf of the trustees



WJ Bewley - Chairman  
5 December 2023

THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND

Independent examiner's report to the Trustees of the  
Cumberland & Westmorland Provincial Grand Lodge Benevolent Fund

I report to the trustees on my examination of the accounts of Cumberland & Westmorland Provincial Grand Lodge Benevolent Fund for the year ended 30 June 2023, which are set out on pages 4 to 7.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

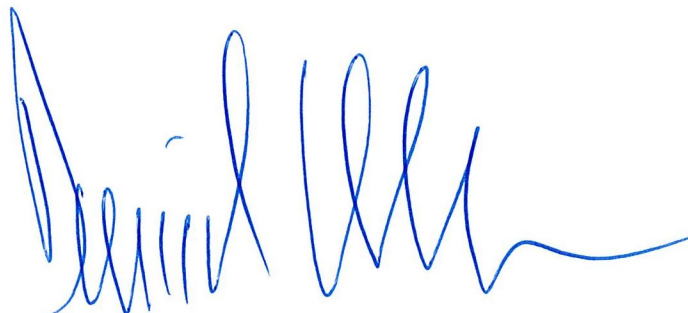
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Allen FCA  
David Allen  
Dalmar House  
Barras Lane Estate  
Dalston  
Carlisle  
CA5 7NY

5 December 2023



THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND  
Charity No. 213203

Statement of Financial Activities  
For the year ended 30 June 2023

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Income and Expenditure						
Incoming Resources:						
Investment income	-	50,012	50,012	-	-	57,775
PGM Initiative	-	1,640	1,640	-	-	-
Gift Aid	-	5,103	5,103	-	-	-
Interest received	-	1,036	1,036	-	85	85
Donations	-	1,315	1,315	1,735	-	23,990
Income from trading activities	-	5,555	5,555	-	5,975	5,975
Total Incoming Resources	-	64,661	64,661	1,735	86,090	87,825
Direct Charitable Expenditure						
Grants Payable:						
Non Masonic Charities	-	12,225	12,225	-	-	36,068
Festival 2027 Donation	-	275,000	275,000	-	-	-
Expenditure re trading activities	-	5,555	5,555	1,326	5,814	7,140
	-	292,780	292,780	1,326	41,882	43,208
Other Expenditure:						
Bank charges	-	100	100	-	58	58
Total Resources Expended	-	292,880	292,880	1,326	41,940	43,266
Net (outgoing)/ incoming resources for the year	-	(228,219)	(228,219)	409	44,150	44,559
(Loss) on revaluation of investments	-	(807)	(807)	(128,702)	-	(128,702)
Less fund manager's charges	-	(12,530)	(12,530)	(13,490)	-	(13,490)
	-	(13,337)	(13,337)	-	(142,192)	(142,192)
Net movement in funds	-	(241,556)	(241,556)	409	(98,042)	(97,633)
Fund balances brought forward	43,345	2,259,295	2,302,640	42,936	2,357,337	2,400,273
Fund balances carried forward	43,345	2,017,739	2,061,084	43,345	2,259,295	2,302,640

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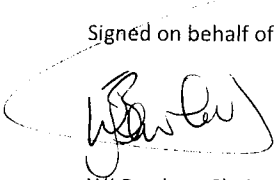
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THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND  
Charity No. 213203

Balance Sheet at 30 June 2023

	Notes	2023		2022	
		£	£	£	£
Fixed Assets					
Investments	4		1,879,368		1,886,440
Current Assets					
Trading stock		11,945		17,500	
Brewin Dolphin income account		14,027		11,076	
Cash held by Provincial shop		-		379	
Cash at bank		162,677		367,797	
Relief Chest E0156		4,732		23,127	
Debtors	5	3,971		3,970	
		197,352	2,076,720	423,849	2,310,289
Current Liabilities					
Amounts falling due within one year	6	15,636		7,649	
Net Current Assets			181,716		416,200
Net Assets			2,061,084		2,302,640
Unrestricted Funds			2,017,739		2,259,295
Restricted Funds			43,345		43,345
			2,061,084		2,302,640

Signed on behalf of the trustees

  
WJ Bewley - Chairman  
5 December 2023

THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND

Notes to the Accounts for the year ended 30 June 2023

1. Accounting Policies

- (a) **Basis of accounting**  
These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.
- (b) **Going Concern**  
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and any significant areas of uncertainty that affect the carrying value of assets held by the charity.
- (c) **Judgements and key sources of estimation uncertainty**  
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.
- (d) **Fixed Asset Investments**  
Quoted fixed asset investments are stated at their market value, which is based on the closing middle market price on a recognised stock exchange. Any realised gains or losses arising in the year are accounted for in the Income and Expenditure Account. Other investments are stated at cost less provision for any diminution in value.
- (e) **Donations and grants**  
Donations and grants are recognised on a receivable basis when receipt is probable and the amount can be measured reliably.
- (f) **Expenditure**  
Expenditure has been charged in the Statement of Financial Activities on the accruals basis
- (g) **Stock**  
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2. Analysis of Net Assets by Fund

	2023		
	£	£	£
	General	Restricted	Total
	Funds	Funds	Funds
Fixed Assets	1,879,368	-	1,879,368
Current Assets	154,007	43,345	197,352
Current Liabilities	(15,636)	-	(15,636)
Total	<u>2,017,739</u>	<u>43,345</u>	<u>2,061,084</u>
	2022		
	£	£	£
	General	Restricted	Total
	Funds	Funds	Funds
Fixed Assets	1,886,440	-	1,886,440
Current Assets	380,504	43,345	423,849
Current Liabilities	(7,649)	-	(7,649)
Total	<u>2,259,295</u>	<u>43,345</u>	<u>2,302,640</u>

THE CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE MASONIC BENEVOLENT FUND

Notes to the Accounts for the year ended 30 June 2023

3. Trustees' Remuneration and Expenses

No remuneration was paid or payable directly or indirectly out of funds of the Charity in the year to any trustee or to any person or persons known to be connected to them.

No reimbursement of expenses has been made or is due to be made to any of the Trustees in respect of the year.

4. Investments		2023		2022	
		£		£	
Quoted Investments:					
	Market value brought forward	1,886,440		2,021,887	
	50% Return of charges	6,265		6,745	
	Unrealised investment gains/ (losses)	(807)		(128,702)	
	Fund manager's charges	(12,530)		(13,490)	
	Market value at 30th June 2023	<u>1,879,368</u>		<u>1,886,440</u>	
	Historical Cost	<u>1,177,493</u>		<u>1,177,493</u>	
5. Debtors					
	Amounts falling due within one year	3,971		3,970	
		<u>3,971</u>		<u>3,970</u>	
6. Creditors					
	Amounts falling due within one year	15,636		7,649	
		<u>15,636</u>		<u>7,649</u>	
7. Funds					
		Balance at	Incoming	Resources	Balance at
		1 July 2022	Resources	Expended	30 June 2023
		£	£	£	£
	Unrestricted				
	General Funds	2,259,295	64,661	306,217	2,017,739
	Total unrestricted	<u>2,259,295</u>	<u>64,661</u>	<u>306,217</u>	<u>2,017,739</u>
	Restricted				
	PGM Charity Fund	42,436	-	-	42,436
	Teddies For Loving Care	909			909
	Total restricted	<u>43,345</u>	<u>-</u>	<u>-</u>	<u>43,345</u>
	Total Funds	<u>2,302,640</u>	<u>64,661</u>	<u>306,217</u>	<u>2,061,084</u>

In 2021, the trustees of the Cumberland and Westmorland Grand Masters' Charity Fund made the decision to amalgamate with The Cumberland and Westmorland Provincial Grand Lodge Benevolent Fund. The Cumberland and Westmorland Grand Masters' Charity Fund included a restricted reserve for flood relief.

Teddies for Loving Care is a restricted fund to provide a teddy to children in Accident and Emergency departments helping to reduce the shock and distress of their experience. Each child gets to take the teddy home.

8. Trading Activities		2023		2022
	Income from sale of Masonic items	5,555		5,975
		<u>5,555</u>		<u>5,975</u>
	Opening stock	17,500		18,570
	Cost of masonic items			4,744
	Less closing stock	<u>(11,945)</u>		<u>(17,500)</u>
		5,555		5,814
	Profit	<u>0</u>		<u>161</u>

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# Accounts

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**CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE BENEVOLENT FUND**

**Annual Report and Accounts**

**Year ended 30th June 2022**

**Registered Charity No 213203**

CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE BENEVOLENT FUND

Trustees' Report for the year ended 30th June 2022

**Significant Information**

Trustees throughout the year were:

WJ Bewley                      Chairman  
JA Martin  
NJ Thompson  
D Stewart

**Treasurer**

JS Hollins-Gibson Treasurer

**Secretary**

M Mashiter

Trustees are changed by resolution at Provincial Grand Lodge General Meetings.

The Charity was established by a trust deed dated 21st June 1927 and is registered with the Charity Commission - No 213203.

The Charities address is The Masonic Hall, 10 Station Road, Kendal, LA9 6BT.

Bankers are HSBC plc, 3 Pow Street, Workington, Cumbria, CA14 3AH.

**Trustees' Responsibility for the accounts.**

Charity law requires the Trustees to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- To value assets and liabilities in accordance with the statement of Recommended Practice Accounting by Charities;

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions to disclose with reasonable accuracy at any time the financial position of the Fund to enable them to ensure that any statements of account comply with the requirements of the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE BENEVOLENT FUND

Trustees' Report continued

**Objects, Organisation and Activities**

The Charity is established for the relief of poor and distressed brother masons, of their widows and children and for the benefit of Charitable Institutions as directed by the Provincial Grand Lodge at General Meetings.

The charity mainly consists of an investment portfolio held by the trustees in line with the investment powers contained in the Charity's Trust Deed.

Brewin Dolphin, Investment Managers, currently manage the investments on a discretionary basis on behalf of the Cumberland and Westmorland Provincial Grand Lodge Masonic Benevolent Fund.

**Public benefit**

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**Review of Progress and Achievements**

Grand Charity grants allocated to the Province of Cumberland and Westmorland and distributed during the year amounted to £Nil and relate to brethren and their widows who are in need of assistance. The trustees and provincial almoner continue to work to ensure the charity's objects are fully met.

In the year grants disbursed to charitable institutions amounted to £36,068.

During the year the investments made an unrealised loss of £128,702 which is reflected in the fund value of £1,886,440.

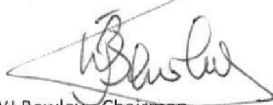
**Finances**

The attached Financial Statements show the current state of the finances of the Benevolent Fund and the Trustees consider these to be satisfactory and sound. The Financial Statements comply with statutory requirements and with requirements of the Charity's governing instrument.

The charity held unrestricted funds of £2,259,295 (2021: £2,357,337) at the year end.

The charity has considered the reserves required and holds sufficient reserves to continue with future charitable activities.

Signed on behalf of the trustees



WJ Bewley - Chairman

Date: 20 OCTOBER 2022

CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE BENEVOLENT FUND

Report of the Independent Examiner to the Trustees of the  
Cumberland & Westmorland Provincial Grand Lodge Benevolent Fund

I report on the accounts of the Benevolent Fund for the year ended 30th June 2022 as set out on pages 4 to 7.

**Respective responsibilities of trustees and examiner**

The Trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's report.**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

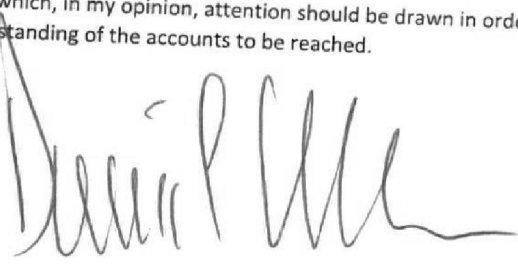
In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that, in any material respect, the requirements: to keep accounting records in accordance with section 130 of the Charities Act 2011; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Allen FCA  
David Allen  
Dalmar House  
Barras Lane Estate  
Dalston  
Carlisle  
CA5 7NY



Date:

21 OCTOBER 2022

CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE BENEVOLENT FUND  
Charity No. 213203

Statement of Financial Activities  
For the year ended 30th June 2022

Income and Expenditure	Restricted funds	Unrestricted funds	Total funds	Restricted funds	Unrestricted funds	Total funds
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
<b>Incoming Resources:</b>						
Investment income	-	57,775	57,775	-	40,410	40,410
MCF Matched Funding	-	-	-	-	15,168	15,168
Grand Charity grants receivable	-	-	-	-	-	-
Interest received	-	85	85	-	26	26
Donations	1,735	22,255	23,990	-	5	5
Fund Raising proceeds	-	-	-	-	5,283	5,283
Income from trading activities	-	5,975	5,975	-	4,331	4,331
<b>Total Incoming Resources</b>	<b>1,735</b>	<b>86,090</b>	<b>87,825</b>	<b>-</b>	<b>65,223</b>	<b>65,223</b>
<b>Direct Charitable Expenditure</b>						
<b>Grants Payable:</b>						
Grand Charity grants disbursed	-	-	-	-	-	-
Provincial grants	-	-	-	-	-	-
Non Masonic Charities	-	36,068	36,068	-	55,295	55,295
Expenditure re trading activities	1,326	5,814	7,140	-	2,090	2,090
	1,326	41,882	43,208	-	57,385	57,385
<b>Other Expenditure:</b>						
Bank charges	-	58	58	-	-	-
Trustees expenses	-	-	-	-	-	-
<b>Total Resources Expended</b>	<b>1,326</b>	<b>41,940</b>	<b>43,266</b>	<b>-</b>	<b>57,385</b>	<b>57,385</b>
<b>Net incoming resources for the year</b>	<b>409</b>	<b>44,150</b>	<b>44,559</b>	<b>-</b>	<b>7,838</b>	<b>7,838</b>
(Loss)/gain on revaluation of investments		(128,702)	(128,702)	-	250,936	250,936
Accumulated fund from PGM Charity fund		-	-	42,436	497,268	539,704
Transfer		-	-	500	(500)	-
Less fund manager's charges		(13,490)	(13,490)	-	(12,441)	(12,441)
	-	(142,192)	(142,192)	42,936	735,263	778,199
<b>Net movement in funds</b>	<b>409</b>	<b>(98,042)</b>	<b>(97,633)</b>	<b>42,936</b>	<b>743,101</b>	<b>786,037</b>
Fund balances brought forward	42,936	2,357,337	2,400,273	-	1,614,236	1,614,236
Fund balances carried forward	43,345	2,259,295	2,302,640	42,936	2,357,337	2,400,273

CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE BENEVOLENT FUND  
Charity No. 213203

Balance Sheet at 30th June 2022

	Notes	2022		2021	
		£	£	£	£
Fixed Assets					
Investments	4		1,886,440		2,021,887
Current Assets					
Trading Stock		17,500		18,570	
Brewin Dolphin income account		11,076		9,955	
Cash held by Provincial shop		379		780	
Cash at bank		367,797		346,484	
Relief Chest E0156		23,127		3,127	
Debtors	5	<u>3,970</u>		<u>4,551</u>	
		423,849		383,467	
Current Liabilities					
Amounts falling due within one year	6	<u>7,649</u>		<u>5,081</u>	
Net Current Assets			416,200		378,386
Net Assets			<u>2,302,640</u>		<u>2,400,273</u>
Unrestricted Funds			2,259,295		2,357,337
Restricted Funds			<u>43,345</u>		<u>42,936</u>
			<u>2,302,640</u>		<u>2,400,273</u>

Signed on behalf of the trustees



WJ Bewley - Chairman

DATE 20 OCTOBER 2022

CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE BENEVOLENT FUND

Notes to the Accounts for the year ended 30th June 2022

1. Accounting Policies

- (a) **Basis of accounting**  
These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.
- (b) **Going Concern**  
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and any significant areas of uncertainty that affect the carrying value of assets held by the charity.
- (c) **Judgements and key sources of estimation uncertainty**  
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.
- (d) **Fixed Asset Investments**  
Quoted fixed asset investments are stated at their market value, which is based on the closing middle market price on a recognised stock exchange. Any realised gains or losses arising in the year are accounted for in the Income and Expenditure Account. Other investments are stated at cost less provision for any diminution in value.
- (e) **Donations and grants**  
Donations and grants are recognised on a receivable basis when receipt is probable and the amount can be measured reliably. Grants sanctioned by the Grand Charity are received then paid out to respective petitioners by Cumberland and Westmorland Provincial Grand Lodge Benevolent Fund.
- (f) **Expenditure**  
Expenditure has been charged in the Statement of Financial Activities on the accruals basis
- (g) **Stock**  
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2. Analysis of Net Assets by Fund

	2022		2021
	£ General Funds	£ Restricted Funds	
Fixed Assets	1,886,440	-	1,886,440
Current Assets	380,504	43,345	423,849
Current Liabilities	(7,649)	-	(7,649)
<b>Total</b>	<b>2,259,295</b>	<b>43,345</b>	<b>2,302,640</b>
	2021		2021
	£ General Funds	£ Restricted Funds	
Fixed Assets	2,021,887	-	2,021,887
Current Assets	340,531	42,936	383,467
Current Liabilities	(5,081)	-	(5,081)
<b>Total</b>	<b>2,357,337</b>	<b>42,936</b>	<b>2,400,273</b>

CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE BENEVOLENT FUND

Notes to the Accounts for the year ended 30th June 2022

3. Trustees' Remuneration and Expenses

No remuneration was paid or payable directly or indirectly out of funds of the Charity in the year to any trustee or to any person or persons known to be connected to them.

No reimbursement of expenses has been made or is due to be made to any of the Trustees in respect of the year.

4. Investments

	2022	2021
	£	£
Quoted Investments:		
Market value brought forward		
Additions	2,021,887	1,327,752
Disposals		395,590
50% Return of charges	-	-
Unrealised investment gains/ (losses)	6,745	60,050
Fund manager's charges	(128,702)	250,936
	(13,490)	(12,441)
Market value at 30th June 2020	<u>1,886,440</u>	<u>2,021,887</u>
Historical Cost	<u>1,177,493</u>	<u>1,177,493</u>

5. Debtors

Amounts falling due within one year

	3,970	4,551
	<u>3,970</u>	<u>4,551</u>

6. Creditors

Amounts falling due within one year

	7,649	5,081
	<u>7,649</u>	<u>5,081</u>

7. Funds

	Balance at 1 July 2021	Incoming Resources	Resources Expended	Balance at 30 June 2022
	£	£	£	£
<b>Unrestricted</b>				
General Funds	2,357,337	86,090	184,132	2,259,295
<b>Total unrestricted</b>	<u>2,357,337</u>	<u>86,090</u>	<u>184,132</u>	<u>2,259,295</u>
<b>Restricted</b>				
PGM Charity Fund	42,436	-	-	42,436
Teddies For Loving Care	500	1,735	1,326	909
<b>Total restricted</b>	<u>42,936</u>	<u>1,735</u>	<u>1,326</u>	<u>43,345</u>
<b>Total Funds</b>	<u>2,400,273</u>	<u>87,825</u>	<u>185,458</u>	<u>2,302,640</u>

In 2021, the trustees of the Cumberland and Westmorland Grand Masters' Charity Fund made the decision to amalgamate with The Cumberland and Westmorland Provincial Grand Lodge Benevolent Fund. The Cumberland and Westmorland Grand Masters' Charity Fund included a restricted reserve for flood relief.

Teddies for Loving Care is a restricted fund to provide a teddy to children in Accident and Emergency departments helping to reduce the shock and distress of their experience. Each child gets to take the teddy home.

8. Trading Activities

Income from sale of Masonic items		5,975	4,331
Commission on sales		0	0
		<u>5,975</u>	<u>4,331</u>
Opening stock			
Cost of masonic items	18,570		19,247
Less closing stock	4,744		1,413
	<u>(17,500)</u>		<u>(18,570)</u>
		5,814	2,090
Profit		<u>161</u>	<u>2,241</u>

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# Accounts

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**CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE BENEVOLENT FUND**

**Annual Report and Accounts**

**Year ended 30th June 2021**

**Registered Charity No 213203**

**CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE BENEVOLENT FUND**

**Trustees' Report for the year ended 30th June 2021**

**Significant Information**

**Trustees throughout the year were:**

WJ Bewley                      Chairman  
JA Martin  
NJ Thompson  
D Stewart

**Treasurer**

JS Hollins-Gibson Treasurer

**Secretary**

M Mashiter

Trustees are changed by resolution at Provincial Grand Lodge General Meetings.

The Charity was established by a trust deed dated 21st June 1927 and is registered with the Charity Commission - No 213203.

The Charities address is The Masonic Hall, 10 Station Road, Kendal, LA9 6BT.

Bankers are HSBC plc, 3 Pow Street, Workington, Cumbria, CA14 3AH.

**Trustees' Responsibility for the accounts.**

Charity law requires the Trustees to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- To value assets and liabilities in accordance with the statement of Recommended Practice Accounting by Charities;

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions to disclose with reasonable accuracy at any time the financial position of the Fund to enable them to ensure that any statements of account comply with the requirements of the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE BENEVOLENT FUND

Trustees' Report continued

**Objects, Organisation and Activities**

The Charity is established for the relief of poor and distressed brother masons, of their widows and children and for the benefit of Charitable Institutions as directed by the Provincial Grand Lodge at General Meetings.

During the year the charity merged with the Cumberland and Westmoreland Provincial Grand Master's Charity Fund, a charity with similar aims and objectives. Total funds of £539,704 were transferred into the charity as a result of this merge.

The charity mainly consists of an investment portfolio held by the trustees in line with the investment powers contained in the Charity's Trust Deed.

Brewin Dolphin, Investment Managers, currently manage the investments on a discretionary basis on behalf of the Cumberland and Westmorland Provincial Grand Lodge Masonic Benevolent Fund.

**Public benefit**

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**Review of Progress and Achievements**

Grand Charity grants allocated to the Province of Cumberland and Westmorland and distributed during the year amounted to £Nil and relate to brethren and their widows who are in need of assistance. The trustees and provincial almoner continue to work to ensure the charity's objects are fully met.

In the year grants disbursed to charitable institutions amounted to £55,295.

During the year the investments made an unrealised gain of £250,936 which is reflected in the fund value of £2,021,887.

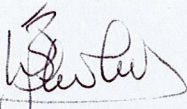
**Finances**

The attached Financial Statements show the current state of the finances of the Benevolent Fund and the Trustees consider these to be satisfactory and sound. The Financial Statements comply with statutory requirements and with requirements of the Charity's governing instrument.

The charity held unrestricted funds of £2,357,337 (2020: £1,614,236) at the year end.

The charity has considered the reserves required and holds sufficient reserves to continue with future charitable activities.

Signed on behalf of the trustees



WJ Bewley - Chairman  
13 October 2021

CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE BENEVOLENT FUND

**Report of the Independent Examiner to the Trustees of the  
Cumberland & Westmorland Provincial Grand Lodge Benevolent Fund**

I report on the accounts of the Benevolent Fund for the year ended 30th June 2021 as set out on pages 4 to 7.

**Respective responsibilities of trustees and examiner**

The Trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's report.**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

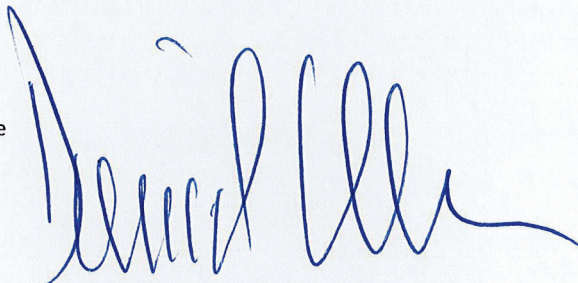
In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that, in any material respect, the requirements: to keep accounting records in accordance with section 130 of the Charities Act 2011; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Allen FCA  
David Allen  
Dalmar House  
Barras Lane Estate  
Dalston  
Carlisle  
CA5 7NY



13 October 2021

CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE BENEVOLENT FUND  
Charity No. 213203

Statement of Financial Activities  
For the year ended 30th June 2021

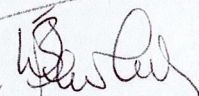
Income and Expenditure	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Incoming Resources:						
Investment income	-	40,410	40,410	-	39,235	39,235
MCF Matched Funding	-	15,168	15,168	-	-	-
Grand Charity grants receivable	-	-	-	141,160	-	141,160
Interest received	-	26	26	-	576	576
Donations	-	5	5	-	5	5
Fund Raising proceeds	-	5,283	5,283	-	-	-
Income from trading activities	-	4,331	4,331	-	8,429	8,429
<b>Total Incoming Resources</b>	-	<b>65,223</b>	<b>65,223</b>	<b>141,160</b>	<b>48,245</b>	<b>189,405</b>
Direct Charitable Expenditure						
Grants Payable:						
Grand Charity grants disbursed	-	-	-	141,160	-	141,160
Provincial grants	-	-	-	-	-	-
Non Masonic Charities	-	55,295	55,295	-	19,000	19,000
Expenditure re trading activities	-	2,090	2,090	-	6,555	6,555
	-	57,385	57,385	141,160	25,555	166,715
Other Expenditure:						
Bank charges	-	-	-	-	-	-
Trustees expenses	-	-	-	-	-	-
<b>Total Resources Expended</b>	-	<b>57,385</b>	<b>57,385</b>	<b>141,160</b>	<b>25,555</b>	<b>166,715</b>
<b>Net incoming resources for the year</b>	-	<b>7,838</b>	<b>7,838</b>	-	<b>22,690</b>	<b>22,690</b>
Gain on revaluation of investments	-	250,936	250,936	-	(43,964)	(43,964)
Accumulated fund from PGM Charity fund	42,436	497,268	539,704	-	-	-
Transfer	500	(500)	-	-	-	-
Less fund manager's charges	-	(12,441)	(12,441)	-	(8,982)	(8,982)
	42,936	735,263	778,199	-	(52,946)	(52,946)
<b>Net movement in funds</b>	42,936	743,101	786,037	-	(30,256)	(30,256)
Fund balances brought forward	-	1,614,236	1,614,236	-	1,644,492	1,644,492
Fund balances carried forward	42,936	2,357,337	2,400,273	-	1,614,236	1,614,236

CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE BENEVOLENT FUND  
Charity No. 213203

Balance Sheet at 30th June 2021

	Notes	2021		2020	
		£	£	£	£
Fixed Assets					
Investments	4		2,021,887		1,327,752
Current Assets					
Trading Stock		18,570		19,247	
Brewin Dolphin income account		9,955		8,901	
Cash held by Provincial shop		780		107	
Cash at bank		346,484		260,021	
Relief Chest E0156		3,127		-	
Debtors	5	4,551		138	
		<u>383,467</u>		<u>288,414</u>	
Current Liabilities					
Amounts falling due within one year	6	<u>5,081</u>		<u>1,930</u>	
Net Current Assets			378,386		286,484
Net Assets			<u>2,400,273</u>		<u>1,614,236</u>
Unrestricted Funds			2,357,337		1,614,236
Restricted Funds			42,936		-
			<u>2,400,273</u>		<u>1,614,236</u>

Signed on behalf of the trustees



WJ Bewley - Chairman  
13 October 2021

CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE BENEVOLENT FUND

Notes to the Accounts for the year ended 30th June 2021

**1. Accounting Policies**

**(a) Basis of accounting**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**(b) Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**(c) Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

**(d) Fixed Asset Investments**

Quoted fixed asset investments are stated at their market value, which is based on the closing middle market price on a recognised stock exchange. Any realised gains or losses arising in the year are accounted for in the Income and Expenditure Account. Other investments are stated at cost less provision for any diminution in value.

**(e) Donations and grants**

Donations and grants are recognised on a receivable basis when receipt is probable and the amount can be measured reliably. Grants sanctioned by the Grand Charity are received then paid out to respective petitioners by Cumberland and Westmorland Provincial Grand Lodge Benevolent Fund.

**(f) Expenditure**

Expenditure has been charged in the Statement of Financial Activities on the accruals basis.

**(g) Stock**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

**2. Analysis of Net Assets by Fund**

General Purposes Fund			2021	2020
	£ General Funds	£ Restricted Funds	£ Total Funds	£ General Funds
Fixed Assets	2,021,887	-	2,021,887	1,327,752
Current Assets	340,531	42,936	383,467	288,414
Current Liabilities	(5,081)	-	(5,081)	(1,930)
Total General Purpose Fund	<u>2,357,337</u>	<u>42,936</u>	<u>2,400,273</u>	<u>1,614,236</u>

**3. Trustees' Remuneration and Expenses**

No remuneration was paid or payable directly or indirectly out of funds of the Charity in the year to any trustee or to any person or persons known to be connected to them.

No reimbursement of expenses has been made or is due to be made to any of the Trustees in respect of the year.

CUMBERLAND AND WESTMORLAND PROVINCIAL  
GRAND LODGE BENEVOLENT FUND

Notes to the Accounts for the year ended 30th June 2021

<b>4. Investments</b>	<b>2021</b>	<b>2020</b>
	£	£
Quoted Investments:		
Market value brought forward	1,327,752	1,380,698
Additions	395,590	-
Disposals	-	-
50% Return of charges	60,050	
Unrealised investment gains/ (losses)	250,936	(43,964)
Fund manager's charges	(12,441)	(8,982)
Market value at 30th June 2020	<u>2,021,887</u>	<u>1,327,752</u>
Historical Cost	<u>1,177,493</u>	<u>913,826</u>
<b>5. Debtors</b>		
Amounts falling due within one year	4,551	138
	<u>4,551</u>	<u>138</u>
<b>6. Creditors</b>		
Amounts falling due within one year	5,081	1,930
	<u>5,081</u>	<u>1,930</u>
<b>7. Trading Activities</b>		
Income from sale of Masonic items	4,331	8,239
Commission on sales	0	190
	<u>4,331</u>	<u>8,429</u>
Opening stock	19,247	20,606
Cost of masonic items	1,413	5,196
Less closing stock	<u>(18,570)</u>	<u>(19,247)</u>
	2,090	6,555
Profit	<u>2,241</u>	<u>1,874</u>

**8. Related Party note**

The Trustees of the Benevolent Fund are also Trustees of the Cumberland and Westmorland Provincial Grand Master's Charity Fund. During the year the charity merged with the Cumberland and Westmoreland Provincial Grand Master's Charity Fund, a charity with similar aims and objectives. Total funds of £539,704 were transferred into the charity as a result of the merger.

**9. Teddies for Loving Care**

The Trustees have made a commitment at the year end to donate £500. This money has been transferred from general to restricted funds.