

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2024  
for  
The Thomas Wall Centre

Ark Accountancy Limited  
Chartered Certified Accountant  
56-58 High Street  
Ewell  
Epsom  
Surrey  
KT17 1RW

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for the Year Ended 31 December 2024

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The provision and maintenance of a community centre for the use of the inhabitants of the London Borough of Sutton without distinction of political, religious or other opinions, including the use for meetings, lectures and classes, and of other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants.

### **Significant activities**

The Thomas Wall Centre continues to serve the local community and significant activities to repair the centre are ongoing. The caretaker's flat is being restored and updated so this can be rented to a permanent tenant which will in turn help us fund the vast job of changing every fire door in the centre.

### **Public benefit**

The public continues to benefit using the centre serving the elderly, pre-school, church, keep fit and the muslim community who are regular users of the centre.

### **Volunteers**

We are still searching and trying to recruit volunteers but so far this has been unsuccessful. We will continue to look for more trustees and helpers.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Charitable activities**

The Thomas wall centres main purpose is to provide affordable spaces for members of the public small businesses and other charities to operate. We provide spaces for food banks, religious events, blood donations, sports and academic studies to name a few. All funds raised are used to maintain the premises and staff cost. We also facilitate community payback schemes utilising volunteers for maintenance.

We maintain the main focus of the centre which is to provide spaces for groups across the diverse community that resides within Sutton in future to be able to offer more activities that will benefit our community at low or no cost.

### **Fundraising activities**

Currently there are no fundraising activities or any planned and our principal funding sources are our regular room renters who continue to use us all year round including the memberships from snooker, bowls and badminton.

## **FINANCIAL REVIEW**

### **Reserves policy**

Our reserves policy is to hold 3 month's rental in the account as we always have done.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **Recruitment and appointment of new trustees**

We will continue to serve the community moving forward and recruit more trustees in the future.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

213196

The Thomas Wall Centre

Report of the Trustees  
for the Year Ended 31 December 2024

**Principal address**

52 Benhill Avenue  
Sutton  
Surrey  
SM1 4DP

**Trustees**

Ms A Dalley  
J Mill  
L Houston

**Independent Examiner**

Mary E Ryan FCCA, Cert PFS, DChA  
Ark Accountancy Limited  
Chartered Certified Accountant  
56-58 High Street  
Ewell  
Epsom  
Surrey  
KT17 1RW

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
J Mill - Trustee

Independent Examiner's Report to the Trustees of  
The Thomas Wall Centre

**Independent examiner's report to the trustees of The Thomas Wall Centre**

I report to the charity trustees on my examination of the accounts of The Thomas Wall Centre (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mary E Ryan FCCA, Cert PFS, DChA  
The Association of Chartered Certified Accountants

Ark Accountancy Limited  
Chartered Certified Accountant  
56-58 High Street  
Ewell  
Epsom  
Surrey  
KT17 1RW

Date: .....

The Thomas Wall Centre

Statement of Financial Activities  
for the Year Ended 31 December 2024

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
<b>Charitable activities</b>			
General		4,075	4,500
Investment income	2	<u>174,917</u>	<u>105,884</u>
<b>Total</b>		<u>178,992</u>	<u>110,384</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General		<u>166,771</u>	<u>130,024</u>
 <b>NET INCOME/(EXPENDITURE)</b>			
<b>Other recognised gains/(losses)</b>		12,221	(19,640)
Gains on revaluation of fixed assets		<u>385</u>	<u>2,552</u>
<b>Net movement in funds</b>		12,606	(17,088)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>140,335</u>	<u>157,423</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>152,941</u>	<u>140,335</u>

The notes form part of these financial statements

The Thomas Wall Centre

Balance Sheet  
31 December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
<b>FIXED ASSETS</b>			
Investments	7	33,347	32,962
<b>CURRENT ASSETS</b>			
Debtors	8	9,228	8,371
Cash at bank		<u>118,844</u>	<u>105,914</u>
		128,072	114,285
<b>CREDITORS</b>			
Amounts falling due within one year	9	(8,478)	(6,912)
		<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>		<u>119,594</u>	<u>107,373</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		152,941	140,335
		<u>          </u>	<u>          </u>
<b>NET ASSETS</b>		<u>152,941</u>	<u>140,335</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>152,941</u>	<u>140,335</u>
<b>TOTAL FUNDS</b>		<u>152,941</u>	<u>140,335</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
L Houston - Trustee

.....  
J Mill - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
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### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**2. INVESTMENT INCOME**

	31.12.24	31.12.23
	£	£
Hall hire	173,491	104,656
Other fixed asset invest - FII	109	84
Deposit account interest	<u>1,317</u>	<u>1,144</u>
	<u>174,917</u>	<u>105,884</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

Remuneration of £11,645 (2023 £10,660) was paid to one trustee. This is allowed under the governing document.

**Trustees' expenses**

Expenses of nil (2023 £269) were reimbursed to one trustee for general expenses of the charity.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Administration	<u>2</u>	<u>4</u>

The full time equivalent was 2 (2023: 2)

No employees received emoluments in excess of £60,000

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
General	4,500
Investment income	<u>105,884</u>
<b>Total</b>	<u>110,384</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
General	<u>130,024</u>
<b>NET INCOME/(EXPENDITURE)</b>	(19,640)
<b>Other recognised gains/(losses)</b>	
Gains on revaluation of fixed assets	<u>2,552</u>
<b>Net movement in funds</b>	(17,088)

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**RECONCILIATION OF FUNDS**

Total funds brought forward

157,423

**TOTAL FUNDS CARRIED FORWARD**

140,335

**6. TANGIBLE FIXED ASSETS**

Fixtures  
and  
fittings  
£

**COST**

At 1 January 2024 and 31 December 2024

12,794

**DEPRECIATION**

At 1 January 2024 and 31 December 2024

12,794

**NET BOOK VALUE**

At 31 December 2024

-

At 31 December 2023

-

**7. FIXED ASSET INVESTMENTS**

Listed  
investments  
£

**MARKET VALUE**

At 1 January 2024

32,962

Revaluations

385

At 31 December 2024

33,347

**NET BOOK VALUE**

At 31 December 2024

33,347

At 31 December 2023

32,962

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

Listed  
investments  
£

Valuation in 2021

33,974

Valuation in 2022

(3,564)

Valuation in 2023

2,552

Valuation in 2024

385

33,347



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Trade debtors	396	495
Prepayments	<u>8,832</u>	<u>7,876</u>
	<u>9,228</u>	<u>8,371</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Taxation and social security	2,103	2,061
Other creditors	<u>6,375</u>	<u>4,851</u>
	<u>8,478</u>	<u>6,912</u>

**10. MOVEMENT IN FUNDS**

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	140,335	12,606	152,941
	<u>140,335</u>	<u>12,606</u>	<u>152,941</u>
<b>TOTAL FUNDS</b>	<u>140,335</u>	<u>12,606</u>	<u>152,941</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	178,992	(166,771)	385	12,606
	<u>178,992</u>	<u>(166,771)</u>	<u>385</u>	<u>12,606</u>
<b>TOTAL FUNDS</b>	<u>178,992</u>	<u>(166,771)</u>	<u>385</u>	<u>12,606</u>

**Comparatives for movement in funds**

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	157,423	(17,088)	140,335
	<u>157,423</u>	<u>(17,088)</u>	<u>140,335</u>
<b>TOTAL FUNDS</b>	<u>157,423</u>	<u>(17,088)</u>	<u>140,335</u>

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	110,384	(130,024)	2,552	(17,088)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>110,384</u>	<u>(130,024)</u>	<u>2,552</u>	<u>(17,088)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Hall hire	173,491	104,656
Other fixed asset invest - FII	109	84
Deposit account interest	<u>1,317</u>	<u>1,144</u>
	174,917	105,884
<b>Charitable activities</b>		
Bowls, snooker, badminton	<u>4,075</u>	<u>4,500</u>
<b>Total incoming resources</b>	178,992	110,384
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	24,231	25,477
Pensions	190	165
Rates and water	13,362	12,383
Insurance	9,459	9,643
Light and heat	29,631	33,647
Telephone	1,793	1,207
Postage and stationery	921	-
Sundries	2,214	1,493
Repairs & maintenance	60,603	31,151
Cleaning	5,337	20
HR & Recruitment	<u>648</u>	<u>864</u>
	148,389	116,050
<b>Support costs</b>		
<b>Management</b>		
Trustees' salaries	14,645	10,851
Trustees' pension contributions	<u>252</u>	<u>133</u>
	14,897	10,984
<b>Finance</b>		
Fixtures and fittings	-	1,466
<b>Governance costs</b>		
Accountancy fees	<u>3,485</u>	<u>1,524</u>
Total resources expended	<u>166,771</u>	<u>130,024</u>
<b>Net income/(expenditure)</b>	<u><u>12,221</u></u>	<u><u>(19,640)</u></u>