

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
The Thomas Wall Centre

Ark Accountancy Limited
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

Contents of the Financial Statements
for the Year Ended 31 December 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The provision and maintenance of a community centre for the use of the inhabitants of the London Borough of Sutton without distinction of political, religious or other opinions, including the use for meetings, lectures and classes, and of other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants.

Significant activities

The Thomas Wall Centre continues to serve the local community and significant activities to repair the centre are ongoing. The caretaker's flat is being restored and updated so this can be rented to a permanent tenant which will in turn help us fund the vast job of changing every fire door in the centre.

Public benefit

The public continues to benefit using the centre serving the elderly, pre-school, church, keep fit and the muslim community who are regular users of the centre.

Volunteers

We are still searching and trying to recruit volunteers but so far this has been unsuccessful. We will continue to look for more trustees and helpers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Thomas wall centres main purpose is to provide affordable spaces for members of the public small businesses and other charities to operate. We provide spaces for food banks, religious events, blood donations, sports and academic studies to name a few. All funds raised are used to maintain the premises and staff cost. We also facilitate community payback schemes utilising volunteers for maintenance.

We maintain the main focus of the centre which is to provide spaces for groups across the diverse community that resides within Sutton in future to be able to offer more activities that will benefit our community at low or no cost.

Fundraising activities

Currently there are no fundraising activities or any planned and our principal funding sources are our regular room renters who continue to use us all year round including the memberships from snooker, bowls and badminton.

FINANCIAL REVIEW

Reserves policy

Our reserves policy is to hold 3 month's rental in the account as we always have done.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

We will continue to serve the community moving forward and recruit more trustees in the future.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

213196

The Thomas Wall Centre

Report of the Trustees
for the Year Ended 31 December 2023

Principal address

52 Benhill Avenue
Sutton
Surrey
SM1 4DP

Trustees

Ms A Dalley
J Mill
L Houston
D Edwards (resigned 16.5.23)

Independent Examiner

Mary E Ryan FCCA, Cert PFS, DChA
Ark Accountancy Limited
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

Approved by order of the board of trustees on 16 October 2024 and signed on its behalf by:

J Mill - Trustee

Independent examiner's report to the trustees of The Thomas Wall Centre

I report to the charity trustees on my examination of the accounts of The Thomas Wall Centre (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mary E Ryan FCCA, Cert PFS, DChA
The Association of Chartered Certified Accountants

Ark Accountancy Limited
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

16 October 2024

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		109,156	159,716
Investment income	2	1,228	1,051
Total		<u>110,384</u>	<u>160,767</u>
EXPENDITURE ON			
Charitable activities			
General		<u>130,024</u>	<u>138,373</u>
NET INCOME/(EXPENDITURE)			
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets		<u>2,552</u>	<u>(3,564)</u>
Net movement in funds		(17,088)	18,830
RECONCILIATION OF FUNDS			
Total funds brought forward		157,423	138,593
TOTAL FUNDS CARRIED FORWARD		<u><u>140,335</u></u>	<u><u>157,423</u></u>

The Thomas Wall Centre

Balance Sheet

31 December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
FIXED ASSETS			
Tangible assets	6	-	1,466
Investments	7	32,962	30,410
		<hr/> 32,962	<hr/> 31,876
CURRENT ASSETS			
Debtors	8	8,371	8,059
Cash at bank		105,914	124,228
		<hr/> 114,285	<hr/> 132,287
CREDITORS			
Amounts falling due within one year	9	(6,912)	(6,740)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 107,373	<hr/> 125,547
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 140,335	<hr/> 157,423
NET ASSETS		<hr/> <hr/> 140,335	<hr/> <hr/> 157,423
FUNDS	10		
Unrestricted funds		<hr/> 140,335	<hr/> 157,423
TOTAL FUNDS		<hr/> <hr/> 140,335	<hr/> <hr/> 157,423

The financial statements were approved by the Board of Trustees and authorised for issue on 16 October 2024 and were signed on its behalf by:

L Houston - Trustee

J Mill - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Other fixed asset invest - FII	84	229
Deposit account interest	1,144	822
	<u>1,228</u>	<u>1,051</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

Remuneration of £10,660 (2022 £nil) was paid to one trustee. This is allowed under the governing document.

Trustees' expenses

Expenses of £269 (2022 £nil) were reimbursed to one trustee for general expenses of the charity.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Administration	<u>4</u>	<u>4</u>

The full time equivalent was 2 (2022: 2)

No employees received emoluments in excess of £60,000

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	159,716
Investment income	<u>1,051</u>
Total	<u>160,767</u>
EXPENDITURE ON	
Charitable activities	
General	<u>138,373</u>
NET INCOME	22,394
Other recognised gains/(losses)	
Gains/(losses) on revaluation of fixed assets	<u>(3,564)</u>
Net movement in funds	18,830
RECONCILIATION OF FUNDS	
Total funds brought forward	138,593

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

157,423

6. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 January 2023 and 31 December 2023

12,794

DEPRECIATION

At 1 January 2023

11,328

Charge for year

1,466

At 31 December 2023

12,794

NET BOOK VALUE

At 31 December 2023

-

At 31 December 2022

1,466

7. FIXED ASSET INVESTMENTS

Listed
investments
£

MARKET VALUE

At 1 January 2023

30,410

Revaluations

2,552

At 31 December 2023

32,962

NET BOOK VALUE

At 31 December 2023

32,962

At 31 December 2022

30,410

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

Listed
investments
£

Valuation in 2021

33,974

Valuation in 2022

(3,564)

Valuation in 2023

2,552

32,962

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade debtors	495	8,059
Prepayments	7,876	-
	<u>8,371</u>	<u>8,059</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	-	3,006
Taxation and social security	2,061	3,734
Other creditors	4,851	-
	<u>6,912</u>	<u>6,740</u>

10. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	157,423	(17,088)	140,335
	<u>157,423</u>	<u>(17,088)</u>	<u>140,335</u>
TOTAL FUNDS	<u>157,423</u>	<u>(17,088)</u>	<u>140,335</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	110,384	(130,024)	2,552	(17,088)
	<u>110,384</u>	<u>(130,024)</u>	<u>2,552</u>	<u>(17,088)</u>
TOTAL FUNDS	<u>110,384</u>	<u>(130,024)</u>	<u>2,552</u>	<u>(17,088)</u>

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	138,593	18,830	157,423
	<u>138,593</u>	<u>18,830</u>	<u>157,423</u>
TOTAL FUNDS	<u>138,593</u>	<u>18,830</u>	<u>157,423</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	160,767	(138,373)	(3,564)	18,830
TOTAL FUNDS	<u>160,767</u>	<u>(138,373)</u>	<u>(3,564)</u>	<u>18,830</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	109,156	159,716
Investment income		
Other fixed asset invest - FII	84	229
Deposit account interest	1,144	822
	<hr/> 1,228	<hr/> 1,051
Total incoming resources	110,384	160,767
EXPENDITURE		
Charitable activities		
Wages	25,477	48,520
Social security	-	2,509
Pensions	165	-
Rates and water	12,383	9,254
Insurance	9,643	9,020
Light and heat	33,647	23,421
Telephone	1,207	902
Postage and stationery	-	49
Sundries	1,493	-
Repairs & maintenance	31,151	37,531
Cleaning	20	2,583
Professional fees	-	1,794
Recruitment	864	-
	<hr/> 116,050	<hr/> 135,583
Support costs		
Management		
Trustees' salaries	10,851	-
Trustees' pension contributions	133	-
	<hr/> 10,984	<hr/> -
Finance		
Fixtures and fittings	1,466	-
Governance costs		
Accountancy fees	1,524	2,790
	<hr/> 130,024	<hr/> 138,373
Total resources expended		
	<hr/> 130,024	<hr/> 138,373
Net (expenditure)/income	<hr/> (19,640)	<hr/> 22,394