

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
The Thomas Wall Centre

MHR Consultancy Limited
Ferneberga House
Alexandra Road
Farnborough
GU14 6DQ

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for the Year Ended 31 December 2021

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REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

213196

Principal address

52 Benhill Avenue
Sutton
Surrey
SM1 4DP

Trustees

Ms A Dalley
J Mill
L Houston
D Edwards

Independent Examiner

Mark Blackwell
Chartered Management Accountant (ACMA)
MHR Consultancy Limited
Ferneberga House
Alexandra Road
Farnborough
GU14 6DQ

Approved by order of the board of trustees on and signed on its behalf by:

.....
L Houston - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE THOMAS WALL CENTRE**

Independent examiner's report to the trustees of The Thomas Wall Centre

I report to the charity trustees on my examination of the accounts of The Thomas Wall Centre (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Blackwell
Chartered Management Accountant (ACMA)
MHR Consultancy Limited
Ferneberga House
Alexandra Road
Farnborough
GU14 6DQ

Date:

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		126,164	60,613
Investment income	2	<u>1,011</u>	<u>934</u>
Total		127,175	61,547
EXPENDITURE ON			
Charitable activities			
General		96,369	86,937
Net gains/(losses) on investments		<u>2,089</u>	<u>(1,425)</u>
NET INCOME/(EXPENDITURE)		32,895	(26,815)
RECONCILIATION OF FUNDS			
Total funds brought forward		105,698	132,513
TOTAL FUNDS CARRIED FORWARD		<u><u>138,593</u></u>	<u><u>105,698</u></u>

BALANCE SHEET
31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
FIXED ASSETS			
Tangible assets	5	1,466	1,466
Investments	6	33,974	31,885
		<hr/>	<hr/>
		35,440	33,351
CURRENT ASSETS			
Debtors	7	8,059	8,059
Cash at bank and in hand		98,386	68,465
		<hr/>	<hr/>
		106,445	76,524
CREDITORS			
Amounts falling due within one year	8	(3,292)	(4,177)
		<hr/>	<hr/>
NET CURRENT ASSETS		103,153	72,347
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		138,593	105,698
		<hr/>	<hr/>
NET ASSETS		138,593	105,698
		<hr/>	<hr/>
FUNDS	9		
Unrestricted funds		138,593	105,698
		<hr/>	<hr/>
TOTAL FUNDS		138,593	105,698
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
L Houston - Trustee

.....
D Edwards - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	5	147
Investment Income	1,006	787
	<u>1,011</u>	<u>934</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.21	31.12.20
	£	£
Trustees' salaries	975	850
	<u>975</u>	<u>850</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted
fund
£

INCOME AND ENDOWMENTS FROM

Donations and legacies

60,613

Investment income

934

Total

61,547

EXPENDITURE ON

Charitable activities

General

86,937

Net gains/(losses) on investments

(1,425)

NET INCOME/(EXPENDITURE)

(26,815)

RECONCILIATION OF FUNDS

Total funds brought forward

132,513

TOTAL FUNDS CARRIED FORWARD

105,698

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 January 2021 and 31 December 2021

12,794

DEPRECIATION

At 1 January 2021 and 31 December 2021

11,328

NET BOOK VALUE

At 31 December 2021

1,466

At 31 December 2020

1,466

6. FIXED ASSET INVESTMENTS

Listed
investments
£

MARKET VALUE

At 1 January 2021

31,885

Revaluations

2,089

At 31 December 2021

33,974

NET BOOK VALUE

At 31 December 2021

33,974

At 31 December 2020

31,885

There were no investment assets outside the UK.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

6. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2021 is represented by:

Valuation in 0	Listed investments £ 33,974
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7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Prepayments	8,059	8,059

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Taxation and social security	372	371
Other creditors	2,920	3,806

9. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	105,698	32,895	138,593
TOTAL FUNDS	105,698	32,895	138,593

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	127,175	(96,369)	2,089	32,895
TOTAL FUNDS	127,175	(96,369)	2,089	32,895

Comparatives for movement in funds

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	132,513	(26,815)	105,698
TOTAL FUNDS	132,513	(26,815)	105,698

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	61,547	(86,937)	(1,425)	(26,815)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>61,547</u>	<u>(86,937)</u>	<u>(1,425)</u>	<u>(26,815)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	132,513	6,080	138,593
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>132,513</u>	<u>6,080</u>	<u>138,593</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	188,722	(183,306)	664	6,080
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>188,722</u>	<u>(183,306)</u>	<u>664</u>	<u>6,080</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Lettings Income	126,164	58,436
Section Income	-	2,177
	<hr/>	<hr/>
	126,164	60,613
Investment income		
Deposit account interest	5	147
Investment Income	1,006	787
	<hr/>	<hr/>
	1,011	934
Total incoming resources	<hr/>	<hr/>
	127,175	61,547
EXPENDITURE		
Charitable activities		
Wages	-	35,485
Pensions	27,884	-
Rates and water	8,628	6,646
Insurance	7,794	7,457
Light and heat	17,135	14,407
Telephone	613	886
Postage and stationery	220	36
Sundries	274	383
Cleaning & Maintenance	-	797
Repairs & Maintenance	26,636	15,781
Depreciation of tangible fixed assets	-	1,689
	<hr/>	<hr/>
	89,184	83,567
Support costs		
Governance costs		
Trustees' salaries	975	850
Accountancy and legal fees	6,210	2,520
	<hr/>	<hr/>
	7,185	3,370
Total resources expended	<hr/>	<hr/>
	96,369	86,937
Net income/(expenditure)	<hr/>	<hr/>
	30,806	(25,390)