

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
The Thomas Wall Centre

MHR Consultancy Limited
Minster House
126a High Street
Whitton
Twickenham
TW2 7LL

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for the Year Ended 31 December 2020

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REPORT OF THE TRUSTEES
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

213196

Principal address

52 Benhill Avenue

Sutton

Surrey

SM1 4DP

Trustees

Ms A Dalley

J Mill

L Houston

D Edwards

Independent Examiner

Mark Blackwell

Chartered Management Accountant (ACMA)

MHR Consultancy Limited

Minster House

126a High Street

Whitton

Twickenham

TW2 7LL

Approved by order of the board of trustees on 30 September 2021 and signed on its behalf by:



L Houston - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE THOMAS WALL CENTRE**

Independent examiner's report to the trustees of The Thomas Wall Centre

I report to the charity trustees on my examination of the accounts of The Thomas Wall Centre (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Blackwell
Chartered Management Accountant (ACMA)
MHR Consultancy Limited
Minster House
126a High Street
Whitton
Twickenham
TW2 7LL

30 September 2021

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		60,613	126,640
Investment income	2	934	1,460
Total		61,547	128,100
 EXPENDITURE ON			
Charitable activities			
General		86,937	106,790
Net gains/(losses) on investments		(1,425)	4,400
NET INCOME/(EXPENDITURE)		(26,815)	25,720
 RECONCILIATION OF FUNDS			
Total funds brought forward		132,513	106,790
TOTAL FUNDS CARRIED FORWARD		105,698	132,510

BALANCE SHEET

31 December 2020

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
FIXED ASSETS			
Tangible assets	5	1,466	3,155
Investments	6	31,885	33,310
		<u>33,351</u>	<u>36,465</u>
CURRENT ASSETS			
Debtors	7	8,059	9,821
Cash at bank and in hand		68,465	91,636
		<u>76,524</u>	<u>101,457</u>
CREDITORS			
Amounts falling due within one year	8	(4,177)	(5,409)
NET CURRENT ASSETS		<u>72,347</u>	<u>96,048</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>105,698</u>	<u>132,513</u>
NET ASSETS		<u>105,698</u>	<u>132,513</u>
FUNDS	9		
Unrestricted funds		105,698	132,513
TOTAL FUNDS		<u>105,698</u>	<u>132,513</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2021 and were signed on its behalf by:



L Houston - Trustee



D Edwards - Trustee

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		60,613	126,644
Investment income	2	934	1,464
Total		61,547	128,108
EXPENDITURE ON			
Charitable activities			
General		86,937	106,793
Net gains/(losses) on investments		(1,425)	4,408
NET INCOME/(EXPENDITURE)		(26,815)	25,723
RECONCILIATION OF FUNDS			
Total funds brought forward		132,513	106,790
TOTAL FUNDS CARRIED FORWARD		105,698	132,513

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	147	1,464
Investment Income	787	-
	<u>934</u>	<u>1,464</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.20	31.12.19
	£	£
Trustees' salaries	850	2,000
	<u>850</u>	<u>2,000</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted
fund
£

INCOME AND ENDOWMENTS FROM

Donations and legacies

126,644

Investment income

1,464

Total

128,108

EXPENDITURE ON

Charitable activities

General

106,793

Net gains on investments

4,408

NET INCOME

25,723

RECONCILIATION OF FUNDS

Total funds brought forward

106,790

TOTAL FUNDS CARRIED FORWARD

132,513

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 January 2020 and 31 December 2020

12,794

DEPRECIATION

At 1 January 2020

9,639

Charge for year

1,689

At 31 December 2020

11,328

NET BOOK VALUE

At 31 December 2020

1,466

At 31 December 2019

3,155

6. FIXED ASSET INVESTMENTS

Listed
investments
£

MARKET VALUE

At 1 January 2020

33,310

Revaluations

(1,425)

At 31 December 2020

31,885

NET BOOK VALUE

At 31 December 2020

31,885

At 31 December 2019

33,310

There were no investment assets outside the UK.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	-	1,785
Prepayments	8,059	8,036
	<u>8,059</u>	<u>9,821</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Taxation and social security	371	1,603
Other creditors	3,806	3,806
	<u>4,177</u>	<u>5,409</u>

9. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	132,513	(26,815)	105,698
TOTAL FUNDS	<u>132,513</u>	<u>(26,815)</u>	<u>105,698</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	61,547	(86,937)	(1,425)	(26,815)
TOTAL FUNDS	<u>61,547</u>	<u>(86,937)</u>	<u>(1,425)</u>	<u>(26,815)</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	106,790	25,723	132,513
TOTAL FUNDS	<u>106,790</u>	<u>25,723</u>	<u>132,513</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	128,108	(106,793)	4,408	25,723
TOTAL FUNDS	<u>128,108</u>	<u>(106,793)</u>	<u>4,408</u>	<u>25,723</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	106,790	(1,092)	105,698
TOTAL FUNDS	<u>106,790</u>	<u>(1,092)</u>	<u>105,698</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	189,655	(193,730)	2,983	(1,092)
TOTAL FUNDS	<u>189,655</u>	<u>(193,730)</u>	<u>2,983</u>	<u>(1,092)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	-	20
Lettings Income	58,436	119,379
Section Income	2,177	7,245
	<hr/> 60,613	<hr/> 126,644
Investment income		
Deposit account interest	147	1,464
Investment Income	787	-
	<hr/> 934	<hr/> 1,464
Total incoming resources	<hr/> 61,547	<hr/> 128,108
EXPENDITURE		
Charitable activities		
Wages	35,485	38,595
Pensions	-	728
Rates and water	6,646	9,119
Insurance	7,457	7,255
Light and heat	14,407	20,990
Telephone	886	463
Postage and stationery	36	586
Sundries	383	623
Cleaning & Maintenance	797	3,276
Repairs & Maintenance	15,781	18,949
Depreciation of tangible fixed assets	1,689	1,689
	<hr/> 83,567	<hr/> 102,273
Support costs		
Governance costs		
Trustees' salaries	850	2,000
Accountancy and legal fees	2,520	2,520
	<hr/> 3,370	<hr/> 4,520
Total resources expended	<hr/> 86,937	<hr/> 106,793
Net (expenditure)/income	<hr/> (25,390)	<hr/> 21,315