



THE BRITISH ENTOMOLOGICAL AND NATURAL HISTORY SOCIETY
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2023

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Contents

Charity information	2
Trustees' Annual Report	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Summary Income and Expenditure Account	6
Balance Sheet	6
Notes to the Accounts	7

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TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

Charity Information

President	R J Barnett
Vice President	S Judd
Vice President	Z Simmons
Secretary	<i>Vacant</i>
Treasurer	J P Flynn
Editor	J S Badmin
Sales Secretary	<i>Vacant</i>
Curator	P J Chandler
Librarian	I R Sims
Lanternist	S Lings
Building Manager	M V Albertini
Webmaster	L J Evans-Hill

Other officers and Members of Council

J F H Cole	G M Orledge
A Spalding	M S Taylor
A J Halstead	C M Watts
R D Hawkins	R P Knill-Jones
S P Clancy	L Crowley
S Taylor	I D Masters
G Hedges	A L Whiffin
G King	

Custodian Trustees

D Stimpson
D J L Agassiz

Charity Number

213149

Registered Address

The Pelham Clinton Building
Dinton Pastures Country Park
Davis Street
Hurst
Reading
Berkshire
RG10 0TH

Independent Examiner

A L Phillips

THE BRITISH ENTOMOLOGICAL AND NATURAL HISTORY SOCIETY
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

Trustees' Annual Report

The principal activities of the Society are to hold meetings at the Society's Rooms for the reading of original papers, discussions, and lectures, to hold an annual exhibition and field meetings; to issue publications and to form typical collections and a library. These activities are carried on with the object of promoting and advancing research in biological science and its diffusion.

The Society was able to revive its field and indoor Meetings. The annual exhibition was successfully held as both an on-line event and a live event.

Activities and Public Benefit

The Society's exhibition, meetings and workshops are open to the public. There is normally a program of regional meetings enabling the Society's objects to be pursued nationally. The Society actively supports the Amateur Entomologists Society's 'Bug Club' initiative aimed at children between the ages of 5 & 15.

Administration and Management

The charity is governed by its Byelaws. The Council meets regularly throughout the year. Officers of the Society are elected at the Annual General Meeting held in February/March. Terms begin from the date of the AGM. The Officers and Council Members listed on page 1 were in place on 31st December 2023. M.D. Darby, P.T. Harding and P. Waring also served during the financial year.

Membership

Total membership is now 1,045, comprising 771 ordinary, 4 corporate, 134 student, 55 life, 9 honorary and 72 special life members.

Donations and Legacies

Donations and legacies are very important in sustaining our charitable activities. We are grateful to all donors who have supported us during the year. In particular, we received generous bequests from the late Bernard Nau and Barry Goater totalling £87,000.

Financial Review

During the financial year the Society received income amounting to £133,290 (2022 £135,786). This included subscriptions £24,162 (2022 £21,422), donations £87,993 (2022 £94,288), investment income £12,016 (2022 £10,121), and trading income £5,974 (2022 £8,587). Total resources expended amounted to £75,827 (2022 £62,972) giving a surplus for the financial year of £57,463 (2022 £72,814). Together with the devaluation of our investments, the Society's fund balances increased by £49,899 (2022 increase of £51,868).

Investment Policy

The Society's investment policy is to enhance the value of both capital and income on a long-term basis with prudent investments offering no more than moderate risk. The Society appoints professional agents to manage the Society's investments and to regularly review their performance.

Reserves Policy

The society's reserves policy is to maintain the General Fund at a level to cover the day-to-day charitable activities for two years. Restricted funds are allocated to particular projects. Endowment funds are legacies and donations given on the condition that they are invested, and the income received from them is used in a specified manner.

Grants, Donations and Sponsorships

Donations of £1,000 were made to The Amateur Entomologists' Society Bug Club, £250 to Moth Dissection UK and £500 for the development of the National Agromyzidae Recording Scheme website. Grants totalling £800 were awarded from the Hering Fund for research on ants on Macaranga trees in Borneo and a study of damselflies in the Peruvian Amazon. £1,600 was awarded from the Maitland Emmet Research Fund for two projects: monitoring underwater soundscapes for insects and the effect of streetlight brightness on nocturnal spiders. The Society sponsored The Biological Recording Company's "entoLIVE" programme of online presentations.

THE BRITISH ENTOMOLOGICAL AND NATURAL HISTORY SOCIETY
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

Independent Examiners' Report

I report to the trustees on my examination of the accounts of the British Entomological and Natural History Society (the Society) for the year ended 31 December 2023 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees of the Society, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord to those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I do not have any concerns and have not come across any other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A L Phillips

25th February 2024

THE BRITISH ENTOMOLOGICAL AND NATURAL HISTORY SOCIETY
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

Statement of Financial Activities for the year ended 31st December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 31.12.23	Total Funds 31.12.22
	£	£	£	£	£
Incoming Resources					
Subscriptions	24,162			24,162	21,422
Bequests and donations	87,993			87,993	94,288
Gift Aid					392
Government Discretionary Grant					
Investment Income	6,267	4,948	801	12,016	10,121
Trading Income		5,974		5,974	8,587
Sundry Income	3,145			3,145	977
Total Incoming Resources	121,567	10,922	801	133,290	135,786
Resources Expended					
Direct Charitable Expenditure:					
Cost of Journal & Distribution	22,784			22,784	24,430
Cost of Facility at Dinton Pastures	8,820			8,820	7,964
Members Meetings and Services	4,315			4,315	6,388
Library and Curation	494			494	277
Grants & Donations	5,674		800	6,474	3,788
Depreciation	5,215	3,182		8,397	7,774
	47,302	3,182	800	51,284	50,620
Other Expenditure					
Investment Management costs	1,015			1,015	
Disposal of Fixed Assets	4,760			4,760	
Management Costs	14,451			14,451	8,851
Trading Costs		4,318		4,318	3,501
	20,226	4,318		24,544	12,352
Total Resources Expended	67,527	7,500	800	75,827	62,972
Net Resources Before Transfers	54,040	3,422	1	57,463	72,814
Net Incoming/Outgoing Resources	54,040	3,422	1	57,463	72,814
Gains & (Losses) on Investments:					
Realised					(25,824)
Unrealised	(3,945)	(3,115)	(504)	(7,564)	4,878
Net Movement in Funds	50,094	307	(503)	49,899	51,868
Fund Balances Brought Forward					
At 1 st January 2022	£280,950	£262,123	£35,916	£578,988	
Transfers					
Fund Balances Carried Forward					
At 31st December 2023	£331,044	£262,430	£35,412	£628,887	

THE BRITISH ENTOMOLOGICAL AND NATURAL HISTORY SOCIETY
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

Summary Income and Expenditure Account

	2023 £	2022 £
Gross income from continuing operations	133,290	135,786
Total expenditure of continuing operations	<u>75,827</u>	<u>62,972</u>
Net income (outgoings) for the year	<u>£57,463</u>	<u>72,814</u>

Balance Sheet as at 31st December 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed Assets					
Tangible Assets	4		140,395		141,606
Investments	5		<u>281,728</u>		<u>167,217</u>
			422,123		308,823
Current Assets					
Stocks		20,295		22,949	
Debtors	6	7,205		6,435	
Cash at bank and in hand	7	<u>190,857</u>		<u>248,112</u>	
		218,358		277,496	
Creditors: amounts falling due within one year	8	11,595		7,331	
Net Current Assets			206,763		270,165
Net Assets			<u>£628,887</u>		<u>£578,988</u>
Funds	9				
Endowment Fund - Hering Fund			35,412		35,916
Restricted Funds - Housing Fund		220,448		221,979	
- Special Publications Fund		<u>41,982</u>	262,430	<u>40,326</u>	262,123
Unrestricted Funds:					
-Maitland Emmet BENHS Research Fund		71,560		72,560	
-General Fund		<u>259,484</u>	331,044	<u>208,389</u>	280,950
			<u>£628,887</u>		<u>£578,988</u>

The accounts were approved by the Trustees on 5th March 2024 and signed on their behalf by,

J.P. Flynn
Treasurer

The notes on pages 7 to 10 form part of these accounts.

THE BRITISH ENTOMOLOGICAL AND NATURAL HISTORY SOCIETY
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

**Notes to the accounts,
for the year ended 31st December 2023**

1. Accounting Policies

The Accounts of the Charity are prepared in accordance with the Charities (Accounts and Reports) Regulations, the statement of recommended practice, Accounting by Charities, and with applicable accounting standards. They are drawn up on the historical accounting basis except those investments held as fixed assets are carried at market value.

1.1 Income

Donations and legacies are accounted for as soon as their amount and receipt are certain. In the case of donations this is usually when they are received. All other income is accounted for under the accruals concept. Gifts in kind are valued at their estimated value to the Charity.

1.2 Expenditure

Expenditure is accounted for under the accruals concept. The irrecoverable element of V.A.T. is included with the item of expense to which it relates. Depreciation is allocated over the expenditure headings based on the use of the assets concerned.

1.3 Tangible Fixed Assets

Tangible fixed assets are stated at cost or trustees' valuation less depreciation, which is calculated at rates to write off the excess of cost over estimated residual values of individual assets, over their estimated useful lives as follows.

Leasehold Buildings at Dinton Pastures	1/70th of cost
Fixtures and Equipment	10% to 33% straight line or of written down value.

1.4 Investments

Fixed asset investments are stated in the balance sheet at mid-market value at the balance sheet date.

1.5 Stock

Stock is valued at the lower of cost, including irrecoverable V.A.T., and market value and consists of publications and sundries held for resale.

1.6 Restricted Funds

Restricted funds are subject to specific conditions laid down by the donors as to how they may be used.

2. Trading Income and Expenditure

Trading income is derived from the sale of the Society's publications and products, costs are those of producing, storing and distributing these items.

3. Sundry Income

Sundry income has been derived from the sale of surplus books, cabinets and specimens, and photocopying.

THE BRITISH ENTOMOLOGICAL AND NATURAL HISTORY SOCIETY
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

**Notes to the accounts,
for the year ended 31st December 2023**

4. Tangible fixed assets

	Leasehold Property	Fixtures & Equipment	Total
	£	£	£
Cost			
At 1 January 2023	188,736	129,502	318,238
Additions		11,946	11,946
Disposals		(20,477)	(20,477)
At 31 December 2023	<u>£188,736</u>	<u>£120,971</u>	<u>£309,707</u>
Depreciation.			
At 1 January 2023	73,472	103,161	173,633
Charge for year	3,182	5,215	8,397
On disposals		(15,717)	(15,717)
At 31 December 2023	<u>£76,654</u>	<u>£92,659</u>	<u>£169,313</u>
Net book values			
At 31 December 2022	£115,264	£23,641	£141,605
At 31 December 2023	£112,082	£28,312	£140,394

‘Leasehold property’ represents the cost of building and equipping the headquarters at Dinton Pastures Country Park. The total cost of these premises, which were completed during the year to 31st December 1993, are being amortised over the seventy-year term of the lease.

Fixtures and equipment include a value for computers, microscopes, and other ancillary equipment.

5. Investments

In accordance with accounting requirements investments are shown in the balance sheet at market value.

Market Value	£
At 1 January 2023	167,217
Additions	119,616
Revaluations	<u>(5,105)</u>
At 31 December 2023	£281,728
Net Book Value	
At 31 December 2023	£281,728
At 1 January 2023	£167,217

Gains and losses arising in the year are shown in the Statement of Financial Activities.

THE BRITISH ENTOMOLOGICAL AND NATURAL HISTORY SOCIETY
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

**Notes to the accounts,
for the year ended 31st December 2023**

6. Debtors

Due within one year	2023	2022
	£	£
Trade debtors	1,124	686
Recoverable Taxation	0	0
Prepayments and accrued income	6,082	5,719
	<u>7,206</u>	<u>6,435</u>

7. Cash at Bank and in Hand

	2023	2022
	£	£
National Westminster Bank	104,770	162,594
Virgin Charity Account	85,505	85,025
PayPal	583	493
	<u>£190,857</u>	<u>£248,112</u>

8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade Creditors	-	-
Accruals	11,595	7,331
	<u>£11,595</u>	<u>£7,331</u>

9. Funds

Analysis of net assets between funds

	Tangible Fixed Assets £	Current Investments £	Net Current Assets £	Total £
Endowment Funds:				
Hering Fund		21,309	14,104	35,413
Restricted Funds:				
Housing Fund	112,083	65,207	43,158	220,448
Special Publications Fund		13,050	28,932	41,982
Unrestricted Funds:				
Maitland Emmet BENHS Research Fund		43,060	28,500	71,560
General Fund	28,312	139,103	92,068	259,484
	<u>£140,395</u>	<u>£281,729</u>	<u>£206,763</u>	<u>£628,887</u>

THE BRITISH ENTOMOLOGICAL AND NATURAL HISTORY SOCIETY
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

**Notes to the accounts,
for the year ended 31st December 2023**

The Hering Fund was endowed to make grants out of income for research in specific areas of entomology.

The Housing Fund consists of the property at Dinton Pastures and money put aside to finance its upkeep and eventual replacement. The funds were derived principally from bequests from the late Duke of Newcastle, Mr. Crow and Mr. Hammond.

The Special Publications Fund finances the Society's publications other than the British Journal of Entomology and Natural History, any surplus from such publications is credited to this fund to finance future publications. Investment income is not accrued to this fund. £100,000 was transferred to the General Fund at the year end.

The Maitland Emmet BENHS Research Fund was established in 1996 with the intention of financing future grants for entomological research which would be less narrowly defined than those made by the Hering Fund.

10. Grants

Grants totalling £2,400 have been awarded for 2023.

11. Bequests and Donations

	2023	2022
	£	£
Bequests	87,749	94,000
Donations	244	288
	<u>£87,993</u>	<u>£94,288</u>