



THE BRITISH ENTOMOLOGICAL AND NATURAL HISTORY SOCIETY

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2021

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Charity Information

President	S Judd
Vice President	I D Masters
Vice President	R J Barnett
Secretary	<i>Vacant</i>
Treasurer	J P Flynn
Editor	J S Badmin
Sales Secretary	M D Darby
Curator	P J Chandler
Librarian	I R Sims
Lanternist	S Lings
Building Manager	M V Albertini

Other officers and Members of Council

J F H Cole	G M Orledge
C M Durant	M S Taylor
L J Evans-Hill	P Waring
A J Halstead	C M Watts
P T Harding	R P Knill-Jones
R D Hawkins	K D Brown
S P Clancy	L Crowley

Custodial Trustees

D Stimpson
D J L Agassiz

Charity Number

213149

Registered Address

The Pelham Clinton Building
Dinton Pastures Country Park
Davis Street
Hurst
Reading
Berkshire
RG10 0TH

Independent Examiner

A L Phillips

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Trustees' Annual Report

The principal activities of the Society are to hold meetings at the Society's Rooms for the reading of original papers, discussions, and lectures, to hold an annual exhibition and field meetings; to issue publications and to form typical collections and a library. These activities are carried on with the object of promoting and advancing research in biological science and its diffusion.

Due to Covid-19 restrictions the Society was unable to hold any field or indoor Meetings. The annual exhibition was successfully held as an on-line event.

Activities and Public Benefit

The Society's exhibition, meetings and workshops are open to the public. There is normally a program of regional meetings enabling the Society's objects to be pursued nationally. The Society actively supports the Amateur Entomologists Society's 'Bug Club' initiative aimed at children between the ages of 5 & 15.

Administration and Management

The charity is governed by its Byelaws. The Council meets regularly throughout the year. Officers of the Society are elected at the Annual General Meeting held in February/March. Terms begin from the date of the AGM. The Officers and Council Members listed on page 1 were in place on 31st December 2021. M. R. Wilson also served during the financial year.

Financial Review

During the financial year the Society received income amounting to £60,911 (2020 £43,650). This included subscriptions £21,135 (2020 £18,163), donations £1,994 (2020 £4,840), investment income £9,255 (2020 £9,626), and trading income £25,658 (2020 £5,825). The increase is due mainly to sales of our new book "British Craneflies". Total resources expended amounted to £71,830 (2020 £56,976) giving a deficit for the financial year of £10,920 (2020 deficit of £13,325). Together with the yet unrealised revaluation of our investments, the Society's fund balances increased by £8,586 (2020 decrease of £38,263).

Investment Policy

The Society's investment policy is to enhance the value of both capital and income on a long-term basis with prudent investments offering no more than moderate risk. The Society appoints professional agents to manage the Society's investments and to regularly review their performance.

Reserves Policy

The society's reserves policy is to maintain the General Fund at a level to cover the day-to-day charitable activities for two years. Restricted funds are allocated to particular projects. Endowment funds are legacies and donations given on the condition that they are invested, and the income received from them is used in a specified manner.

Grants and Donations

Donations of £1,000 were made to The Amateur Entomologists Society, Bug Club and £250 to Moth Dissection UK. Grants totalling £2,080 will be awarded for 2021.

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Independent Examiners' Report

I report to the trustees on my examination of the accounts of the British Entomological and Natural History Society (the Society) for the year ended 31 December 2021 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees of the Society, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act: or
2. the accounts do not accord to those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I do not have any concerns and have not come across any other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A L Phillips

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Statement of Financial Activities for the year ended 31st December 2021

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 31.12.21	Total Funds 31.12.20
	£	£	£	£	£
Incoming Resources					
Subscriptions	21,135			21,135	18,163
Bequests and donations	1,994			1,994	4,840
Gift Aid					
Government Discretionary Grant					3,000
Investment Income	3,175	5,219	861	9,255	9,626
Trading Income		25,658		25,658	5,825
Sundry Income	2,868			2,868	2,195
Total Incoming Resources	29,173	30,877	861	60,911	43,650
Resources Expended					
Direct Charitable Expenditure:					
Cost of Journal & Distribution	16,905			16,905	17,473
Cost of Facility at Dinton Pastures	8,951			8,951	10,822
Members Meetings and Services	740			740	2,721
Library and Curation	462			463	930
Grants & Donations	2,308		1,248	3,556	5,117
Depreciation	2,719	3,182		5,901	6,426
	32,086	3,182	1,248	36,516	40,659
Other Expenditure:					
Management Costs	12,522			12,522	12,808
Trading Costs		22,793		22,793	3,449
	12,522	22,793	0	35,315	16,317
Total Resources Expended	44,608	25,975	1,248	71,830	56,976
Net Resources Before Transfers	(15,435)	4,902	(387)	(10,920)	(13,325)
Net Incoming/Outgoing Resources	(15,435)	4,902	(387)	(10,920)	(13,325)
Gains & Losses on Investments:					
Realised					-
Unrealised	6,692	11,000	1,814	19,505	(24,937)
Net Movement in Funds	(8,743)	15,902	1,427	8,586	(38,263)
Fund Balances Brought Forward					
At 1 st January 2021	£132,541	£350,073	£35,920	£518,534	
Fund Balances Carried Forward					
At 31st December 2021	£123,798	£365,975	£37,347	£527,120	

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Summary Income and Expenditure Account

	2021 £	2020 £
Gross income from continuing operations	60,911	43,650
Total expenditure of continuing operations	<u>71,830</u>	<u>56,976</u>
Net income (outgoings) for the year	<u>£(10,920)</u>	<u>£(13,325)</u>

Balance Sheet as at 31st December 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed Assets					
Tangible Assets	4		146,875		152,776
Investments	5		<u>311,130</u>		<u>291,624</u>
			458,005		444,400
Current Assets					
Stocks		19,515		29,213	
Debtors	6	12,501		10,034	
Cash at bank and in hand	7	<u>50,646</u>		<u>51,063</u>	
		82,661		90,310	
Creditors: amounts falling due within one year	8	13,546		16,176	
Net Current Assets			69,115		74,134
Net Assets			<u>£527,120</u>		<u>£518,534</u>
Funds	9				
Endowment Fund - Hering Fund			37,347		35,920
Restricted Funds - Housing Fund		231,370		217,848	
- Special Publications Fund		<u>135,240</u>	366,610	<u>132,225</u>	350,073
Unrestricted Funds:					
-Maitland Emmet BENHS Research Fund		75,687		71,218	
-General Fund		47,475	123,163	61,234	132,541
			<u>£527,120</u>		<u>£518,534</u>

The accounts were approved by the Trustees on 11th March 2022 and signed on their behalf by,

J.P. Flynn
Treasurer

The notes on pages 7 to 10 form part of these accounts

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**Notes to the accounts
for the year ended 31st December 2021**

1. Accounting Policies

The Accounts of the Charity are prepared in accordance with the Charities (Accounts and Reports) Regulations, the statement of recommended practice, Accounting by Charities, and with applicable accounting standards. They are drawn up on the historical accounting basis except those investments held as fixed assets are carried at market value.

1.1 Income

Donations and legacies are accounted for as soon as their amount and receipt are certain. In the case of donations this is usually when they are received. All other income is accounted for under the accruals concept. Gifts in kind are valued at their estimated value to the Charity.

1.2 Expenditure

Expenditure is accounted for under the accruals concept. The irrecoverable element of V.A.T. is included with the item of expense to which it relates. Depreciation is allocated over the expenditure headings based on the use of the assets concerned.

1.3 Tangible Fixed Assets

Tangible fixed assets are stated at cost or trustees' valuation less depreciation, which is calculated at rates to write off the excess of cost over estimated residual values of individual assets, over their estimated useful lives as follows.

Leasehold Buildings at Dinton Pastures	1/70th of cost
Fixtures and Equipment	10% of written down value.

1.4 Investments

Fixed asset investments are stated in the balance sheet at mid-market value at the balance sheet date.

1.5 Stock

Stock is valued at the lower of cost, including irrecoverable V.A.T., and market value and consists of publications and sundries held for resale.

1.6 Restricted Funds

Restricted funds are subject to specific conditions laid down by the donors as to how they may be used.

2. Trading Income and Expenditure

Trading income is derived from the sale of the Society's publications and products, costs are those of producing, storing and distributing these items.

3. Sundry Income

Sundry income has been derived from the sale of surplus books, cabinets and specimens, and photocopying.

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4. Tangible fixed assets

	Leasehold Property	Fixtures & Equipment	Total
	£	£	£
Cost			
At 1 January 2021	188,736	126,997	315,733
Additions			
Disposals			
At 31 December 2021	<u>£188,736</u>	<u>£126,997</u>	<u>£315,733</u>
Depreciation.			
At 1 January 2021	67,107	95,850	162,957
Charge for year	3,182	2,719	5,901
On disposals			
At 31 December 2021	<u>£70,289</u>	<u>£98,569</u>	<u>£168,858</u>
Net book values			
At 31 December 2020	£121,629	£31,146	£152,755
At 31 December 2021	£118,447	£28,428	£146,875

‘Leasehold property’ represents the cost of building and equipping the headquarters at Dinton Pastures Country Park. The total cost of these premises, which were completed during the year to 31st December 1993, are being amortised over the seventy-year term of the lease.

Fixtures and equipment include a value for computers, microscopes, and other ancillary equipment.

5. Investments

In accordance with accounting requirements investments are shown in the balance sheet at market value.

	2021		2020	
	M.V.	Cost	M.V.	Cost
	£	£	£	£
Royal Dutch Shell PLC	17,191	1,250	13,757	1,250
Unilever PLC	47,543	248	52,924	248
M & G Charifund	97,605	20,238	86,088	20,238
Henderson Multi-Manager	67,394	58,000	64,568	58,000
Liontrust MA Active Funds	81,397	38,500	74,289	38,500
	<u>£311,130</u>	<u>£118,236</u>	<u>£291,624</u>	<u>£118,236</u>

Unrealised gains arising in the year are shown in the Statement of Financial Activities.
Liontrust MA Active Funds were formerly Architas MA Active Funds.

6. Debtors

Due within one year	2021	2020
	£	£
Trade debtors	2,948	86
Recoverable Taxation	3,570	3,570
Prepayments and accrued income	5,983	6,379
	<u>£12,501</u>	<u>£9,556</u>

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7. Cash at Bank and in Hand

	2021	2020
	£	£
National Westminster Bank	14,745	6,260
Virgin Charity Account	34,833	44,799
PayPal	1,067	23
	<u>£50,646</u>	<u>£51,063</u>

8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade Creditors	-	-
Accruals	13,546	16,176
	<u>£13,546</u>	<u>£16,176</u>

9. Funds

Analysis of net assets between funds

	Tangible Fixed Assets £	Current Investments £	Net Current Assets £	Total £
Endowment Funds:				
Hering Fund		32,212	5,135	37,347
Restricted Funds:				
Housing Fund	118,447	97,396	15,527	231,370
Special Publications Fund		99,813	35,427	135,240
Unrestricted Funds:				
Maitland Emmet BENHS Research Fund		65,280	10,407	75,687
General Fund	28,428	16,429	2,619	47,475
	<u>£146,875</u>	<u>£311,130</u>	<u>£69,115</u>	<u>£527,120</u>

The Hering Fund was endowed to make grants out of income for research in specific areas of entomology.

The Housing Fund consists of the property at Dinton Pastures and money put aside to finance its upkeep and eventual replacement. The funds were derived principally from bequests from the late Duke of Newcastle, Mr. Crow and Mr. Hammond.

The Special Publications Fund finances the Society's publications other than the British Journal of Entomology and Natural History, and surplus from such publications is credited to this fund to finance future publications. Investment income is not accrued to this fund.

The Maitland Emmet BENHS Research Fund was established in 1996 with the intention of financing future grants for entomological research which would be less narrowly defined than those made by the Hering Fund.

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10. Grants

£2,080 has been reserved to cover grants to be awarded for 2021.

11. Bequests and Donations

	2021 £	2020 £
Bequests		2,000
Donations	1,476	2,840
	<u>£1,476</u>	<u>£4,840</u>