

Croydon Philharmonic Society Choir

Report and Accounts

for the year ended

Sunday, June 30, 2024

Registered Charity Number: 213084

Officers & Committee of Croydon Philharmonic Society Choir

President

Crispian Steele-Perkins

Vice-Presidents

Erica Eloff

Ian le Grice

Music Director

David Gibson

Committee (Trustee) Members

Chair

Sheila Reed

Secretary

Jean Murphy and Sarah Gordon
to 17 October 2023, then
Jean Murphy and Elizabeth Baigent

Ticket Secretary

Rosemary Stone

Treasurer

Martin Day

Concert Secretary

Lisa Kirk

Membership Secretary

Katharina Kreissig

Publicity Co-ordinator

Katrina Keel

Media Lead

Peter Gillman

Croydon Philharmonic Society Choir
Report of the Committee

The committee present their report and Accounts for the year ended 30 June 2024

Principal Activities

The Society's principal activity during the year continued to be the study and public performance of choral music.

Status

The Society is a registered charity, number 213084

Review of the Business

This year the Choir presented 4 concerts, as well as joining in a Christmas concert mounted by the London Mozart Players at the Fairfield Hall. The most substantial offering was the Saint-Saens Requiem, performed together with Basingstoke Choral Society and with the Docklands Sinfonia at the Fairfield Hall in April. The concerts were all of high standard, but the audiences were disappointing. The effect was that the April concert lost the Choir about £15,000, and none of the others covered their costs. The choir normally expects to have to pay money to mount big concerts, but the scale of losses this year were a cause for concern.

Some time ago the Choir was left a bequest from the founder, Alan Kirby, with the expressed hope that it would be used to promote choral singing in the Croydon area. The Committee decided to devote some of this money to offering workshops where people could experience and learn to enjoy choral singing. The first such workshop was held in February and proved very enjoyable, but only attracted a relatively small number of people from outside the choir. The Committee will continue to look for ways of using this legacy for the stated purpose.

Overall, the Choir's General Fund was down by a little over £6,000 this year. This was disappointing but survivable, but shows clearly that we need to find ways of reaching out to a wider audience. This is important for the finances but even more important to enable the choir to feel supported and encouraged by the reaction of their listeners.

Committee Members

The full list of current Committee members is detailed on page 2 of this document.

Independent Examiner

Mr Liam Kelly was appointed as Independent Examiner at the Annual General Meeting in October 2023, and hopefully will be willing to continue in office.

This report and the attached accounts are presented for approval at the Annual General Meeting on 15 October 2024.

Sheila Reed
Chair

Martin Day
Treasurer

This page to be updated once examination is complete

Report of the Independent Examiner to the Members of The Croydon Philharmonic Society Choir

I report on the Accounts of the Society for the year ended 30th June 2024

Respective Responsibilities of the Trustees and Examiner

As a charity, you are responsible for the preparation of the accounts: you consider that the audit requirements of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commission (under Section 43(7) (b) of the Act) whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the charity has not met the requirements: to ensure:-

- * Accounting records are kept in accordance with section 41 of the Act; and
- * Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



10th October 2024

Liam Kelly
Leemook Accounting
29, Errington Road, Picket Piece, Andover, SP11 6XF

Croydon Philharmonic Society Choir

Statement of financial activities for the year ended 30 June 2024

General fund		2024	2023
	Note	£	£
		unrestricted funds	unrestricted funds
Incoming funds:			
Subscriptions (including Gift Aid tax credit)	2	18,311	15,353
Interest & dividends	3	11,644	9,661
Net Fund Raising & Donations	4	51	571
Donations to pass on		513	0
Legacies	4	8,000	115,008
Total incoming resources		<u>38,519</u>	<u>140,593</u>
Outgoing expenditure:			
Hire of church for rehearsals		3,010	2,975
Conductor's Fees		7,790	7,503
Accompanist's fees		4,212	4,465
General printing & publicity		977	461
Insurance expenses		94	90
Independent Examiner's fee		500	500
Sundry expenses		1,005	795
Donations		2,763	0
Net cost of Workshop event		1,179	0
Total outgoing expenditure		<u>21,530</u>	<u>16,789</u>
Surplus of income over expenditure		16,989	123,804
Deficit on concerts for the year		(23,350)	(3,660)
Change in value in stock of gifts, folders etc		40	-40
Overall net surplus/(deficit)for the year		(6,321)	120,104
General Fund brought forward		54,119	49,015
Transfer to Reserve Fund		0	-115,000
General Fund carried forward		<u><u>47,798</u></u>	<u><u>54,119</u></u>

Croydon Philharmonic Society Choir

**Statement of assets and liabilities
for the year ended 30 June 2024**

	Note	£	2024 £ unrestricted funds	£	2023 £ unrestricted funds
Fixed assets					
Investments	5		<u>130,284</u>		<u>153,730</u>
			130,284		153,730
Current assets					
Debtors, prepayments & stock	6	8,200		3,417	
Cash at bank and in hand	7	<u>194,900</u>		<u>170,671</u>	
		203,100		174,088	
Creditors and accruals	8	<u>6,359</u>		<u>4,969</u>	
Net current assets			196,741		169,119
			<u>327,026</u>		<u>322,849</u>
Financed by:					
General Fund	9	47,798		54,119	
Reserve Fund	10	<u>279,228</u>		<u>268,730</u>	
		327,026		322,849	

the accompanying accounting policies and notes form an integral part of these financial accounts

Notes to the Accounts for the year to 30 June 2024

1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards, and follow the recommendations in the Statement of Recommended Practice 'Accounting and Reporting by Charities', revised in October 2005. They have been prepared under the historic cost convention except that investments are valued at market value.

Unrealised gains and losses on investments for the period are calculated by reference to the market value of the investments held at the year end.

	£	£	£
2 Subscriptions breakdown			
Subscriptions paid		14,968	
Tax Credit on Gift Aided subscriptions		<u>3,343</u>	
			18,311

3 Interest and dividends breakdown:	£	£	£
Bank interest		4,074	
Dividends:			
M & G Charifund	7,430		
CAF 12-month account	<u>140</u>		
Total dividend income		<u>7,570</u>	
			11,644

4 Fund raising income & donations breakdown:	£		
Donations		0	
Legacy		8,000	
Sale of folders, badges etc		52	
			8,052

5 Investments

	2024		2023	
	£ cost	£ market value	£ cost	£ market value
M & G Charifund	114,773	130,284	114,773	120,700
IFSL CAF Fixed interest B Income Fund	<u>0</u>	<u>0</u>	<u>39,682</u>	<u>33,030</u>
	<u>114,773</u>	130,284	<u>154,455</u>	<u>153,730</u>

Reconciliation of movement in market value of investments

Investments at market value as at 1 July 2023	153,730
Surplus/(Deficit) on revaluation of M&G	9,584
Surplus/(Deficit) on revaluation of IFSL	914
Transfer to CAF Gold	(33,944)
Investments at market value as at 30 June 2024	130,284

	£	£	£
6 Debtors, prepayments & stock			
HMRC - Gift Aid		3,013	
Other debtors		4,345	
Stock of music folders etc		562	
Prepayments for workshops		280	
		<u>8,200</u>	

	£	£
7 Cash at bank and in hand		
CAF Cash Account	1,998	
CAF Gold Account	172,902	
CAF 60 Day Notice Account Issue 4	20,000	
		<u>194,900</u>

	£	
8 Creditors and accruals		
Independent Examiner fee	500	
Other creditors	5,859	
		<u>6,359</u>

9 General Fund	2024	2023
	£	£
As at 1 July at start of year	54,119	49,015
Surplus/(Deficit) for the year	(6,321)	120,104
Transfer in (out)	<u>0</u>	<u>(115,000)</u>
As at 30 June end of year	<u>47,798</u>	<u>54,119</u>

This is an unrestricted fund for the general use of the Society

10 Reserve Fund	2024	2023
	£	£
As at 1 July start of year	268,730	163,391
Surplus/(Deficit) on investment revaluation	10,498	(9,661)
Transfer in (out)	<u>0</u>	<u>115,000</u>
As at 30 June end year	<u>279,228</u>	<u>268,730</u>

The Reserve Fund is an unrestricted fund for the general use of the Society. It is invested with the long-term objective of providing income whilst seeking to maintain the value of the capital in real terms. Any transfers from the Reserve Fund can only be approved by a two-thirds majority of members attending an Extraordinary General Meeting called for this purpose.

Croydon Philharmonic Society Choir

Concert Receipts and Payments for the year ended 30 June 2024

	2024 £	2023 £
Receipts:		
Net receipts from ticket sales	12,953	4,216
Donation for specific concert	8	0
Programme sales	1,062	270
less: Cost of programmes	(439)	(135)
	<u>623</u>	<u>135</u>
Total net receipts	<u><u>13,584</u></u>	<u><u>4,351</u></u>
Payments:		
Hire of venue and facilities	5,968	850
Orchestra and Accompanist fees	16,839	0
Conductor's fees	5,572	3,448
Soloists' fees	6,174	1,757
Hire of Instruments	434	0
Performing Rights & Orchestra Scores	762	32
Hire/sale of music scores (net of receipts)	(534)	(40)
Printing and publicity	1,389	813
Contribution to promoters' costs	0	1,000
Refreshments	330	151
Total Payments	<u><u>36,934</u></u>	<u><u>8,011</u></u>
(Deficit) on concerts for the year	<u><u>(23,350)</u></u>	<u><u>(3,660)</u></u>

See page 10 for breakdown

Croydon Philharmonic Society Choir
Concert Receipts and Payments Account breakdown
for the year ended 30 June 2024

	18 November 2023	December 2023	13 April 2024	22 June 2024
	<i>Fun and Fireworks</i> £	<i>Christmas concerts</i> £	<i>April in Fairfield</i> £	<i>Night and Day</i> £
Receipts:				
Ticket sales	2,458	2,187	6,148	2,160
Donations			8	
Programme sales	249		714	99
less: Cost of programmes	(142)	(79)	(188)	(30)
Net Surplus/(Deficit) from programmes	107	(79)	526	69
Total net receipts	2,565	2,108	6,682	2,229
Payments:				
Hire of venue and facilities	380	385	4,681	522
Orchestra and Accompanist fees	3,702		12,735	402
Conductor's fees	1,393	1,393	1,393	1,393
Soloists' fees	2,250	703	2,646	575
Hire of Instruments	434			
Performing Rights & Orchestra Scores	737		25	
Hire/sale of music scores (net of receipts)	(145)	(373)	129	(144)
Printing and publicity	248	140	1,002	
Charity donation				
Hire of transport (net)				
Contribution to promoters' costs				
Refreshments	145	184		
Total Payments	9,144	2,432	22,611	2,748
Surplus/(Deficit) on concert	(6,579)	(324)	(15,929)	(519)