

Croydon Philharmonic Society

Report and Accounts

for the year ended

Friday, June 30, 2023

Registered Charity Number: 2130

ty Choir

Officers & Committee of Croydon Philharmonic Society Choir

President

Crispian Steele-Perkins

Vice-Presidents

Erica Eloff

Ian le Grice

Music Director

David Gibson

Committee (Trustee) Members

Chair

Jane Castle to 18 October 2022

Sheila Reed from 18 October 2022

Secretary

Jane Castle to 18 October 2022

Jean Murphy and Sarah Gordon

from 18 October 2022

Treasurer

Martin Day

Membership Secretary

Katharina Kreissig

Publicity Co-ordinator

Katrina Keel

Ticket Secretary

Rosemary Stone

Concert Secretary

Lisa Kirk

Librarian

Sarah Rutter

to 18 October 2022

Media Lead

Peter Gillman

Other Elected Committee Members

Suzanne Francis to 18 October 2022

Croydon Philharmonic Society Choir
Report of the Committee

The committee present their report and Accounts for the year ended 30 June 2023

Principal Activities

The Society's principal activity during the year continued to be the study and public performance of choral music.

Status

The Society is a registered charity, number 213084

Review of the Business

After all the upsets of Covid, the Society has been able to enjoy a return to normality. In terms of promotions, this was a relatively quiet year, as we were able to join in with 2 concerts promoted by others - first "The World of Samuel Coleridge Taylor " presented by the London Mozart Players, and then a concert at the An Basingstoke where the main item on the programme was the Bach B Minor Mass. In different ways both of these offered opportunity for us to stretch our abilities and in fact the Bach was particularly challenging. Between these two we enjoyed a Christmas concert at St Matthews, and we then finished the season by singing the Dvorak mass in D in Croydon Minster. We were very pleased to learn this piece, which was unfamiliar to many, and we also enjoyed seeing our President, Crispian Steele-Perkins, returning to performing after recovering from a motorcycle accident.

None of the concerts fully covered their costs, although the overall cost to us was minor. Next season is likely to prove much more demanding financially, as we can expect the spring concert at the Fairfield Hall to cost us several thousand pounds..

The finances this year were dominated by an unexpected legacy. June Salmon generously left CPC £115,000. This has been placed in reserve, and will help to guarantee the Society's future for many years to come.

Quite apart from this legacy, the Society ended the year with a surplus on the general fund, with the losses on concerts being more than covered by members' subscriptions and some donations. The finances were bolstered by increased interest and dividends on our reserves.

Committee Members

The full list of current Committee members is detailed on page 2 of this document.

Independent Examiner

Mr Liam Kelly was appointed as Independent Examiner at the Annual General Meeting in October 2022, and hopefully will be willing to continue in office.

This report and the attached accounts are presented for approval at the Annual General Meeting on 17 October 2023.

Sheila Reed
Chair

Martin Day
Treasurer

Report of the Independent Examiner to the Members of The Croydon Philharmonic Society Choir

I report on the Accounts of the Society for the year ended 30th June 2023

Respective Responsibilities of the Trustees and Examiner

As a charity, you are responsible for the preparation of the accounts: you consider that the audit requirements of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commission (under Section 43(7) (b) of the Act) whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the charity has not met the requirements: to ensure:-

- * Accounting records are kept in accordance with section 41 of the Act; and
- * Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



11th October 2023

Liam Kelly
Leemook Accounting
29, Errington Road, Picket Piece, Andover, SP11 6XF

Croydon Philharmonic Society Choir

**Statement of financial activities
for the year ended 30 June 2023**

General fund		2023	2022
	Note	£ unrestricted funds	£ unrestricted funds
Incoming funds:			
Subscriptions (including Gift Aid tax credit)	2	15,353	9,516
Interest & dividends	3	9,661	7,786
Net Fund Raising Income & Donations	4	571	6,831
Legacies		115,008	
Total incoming resources		<u>140,593</u>	<u>24,133</u>
Outgoing expenditure:			
Hire of church for rehearsals		2,975	2,148
Conductor's Fees		7,503	6,701
Accompanist's fees		4,465	4,461
General printing & publicity		461	85
Insurance expenses		90	239
Independent Examiner's fee		500	500
Sundry expenses		795	861
Net cost of Workshop event		0	650
Total outgoing expenditure		<u>16,789</u>	<u>15,645</u>
Surplus of income over expenditure		123,804	8,488
Deficit on concerts for the year		<u>(3,660)</u>	<u>(16,385)</u>
Change in value in stock of gifts, folders etc		<u>(40)</u>	<u>-167</u>
Overall net surplus/(deficit)for the year		<u>120,104</u>	<u>-8,064</u>
General Fund brought forward		49,015	57,079
Transfer to Reserve Fund		-115,000	
General Fund carried forward		<u><u>54,119</u></u>	<u><u>49,015</u></u>

Croydon Philharmonic Society Choir

**Statement of assets and liabilities
for the year ended 30 June 2023**

	Note	£	2023 £ unrestricted funds	£	2022 £ unrestricted funds
Fixed assets					
Investments	5		<u>153,730</u>		<u>163,391</u>
			153,730		163,391
Current assets					
Debtors, prepayments & stock	6	3,417		2,354	
Cash at bank and in hand	7	<u>170,671</u>		<u>47,398</u>	
		174,088		49,752	
Creditors and accruals	8	<u>4,969</u>		<u>737</u>	
Net current assets			169,119		49,015
			<u>322,849</u>		<u>212,406</u>
Financed by:					
General Fund	9		54,119		49,015
Reserve Fund	10		<u>268,730</u>		<u>163,391</u>
			<u>322,849</u>		<u>212,406</u>

the accompanying accounting policies and notes form an integral part of these financial accounts

Notes to the Accounts for the year to 30 June 2023

1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards, and follow the recommendations in the Statement of Recommended Practice 'Accounting and Reporting by Charities', revised in October 2005. They have been prepared under the historic cost convention except that investments are valued at market value.

Unrealised gains and losses on investments for the period are calculated by reference to the market value of the investments held at the year end.

	£	£	£
2 Subscriptions breakdown			
Subscriptions paid		12,967	
Tax Credit on Gift Aided subscriptions		<u>2,386</u>	
			<u>15,353</u>

3 Interest and dividends breakdown:	£	£	£
Bank interest		738	
Dividends:			
M & G Charifund	7,528		
CAF 12-month account	106		
IFSL CAF Fixed interest B Income Fund	<u>1,289</u>		
Total dividend income		<u>8,923</u>	<u>9,661</u>

4 Fund raising income & donations breakdown:	£		
Legacy		115,008	
General Donations		531	
Gift Aid on donations		0	
Sale of folders, badges etc		<u>40</u>	
			<u>115,579</u>

5 Investments

2023

2022

	£ cost	£ market value	£ cost	£ market value
M & G Charifund	114,773	120,700	114,773	127,571
IM CAF Fixed interest Fund	<u>39,682</u>	<u>33,030</u>	<u>39,682</u>	<u>35,820</u>
	<u>154,455</u>	<u>153,730</u>	<u>154,455</u>	<u>163,391</u>

Reconciliation of movement in market value of investments

Investments at market value as at 1 July 2022	163,391
Surplus/(Deficit) on revaluation	<u>(9,661)</u>
Investments at market value as at 30 June 2023	<u>153,730</u>

	£	£	£
6 Debtors, prepayments & stock			
HMRC - Gift Aid payment		£2,320	
Other debtors		£15	
Stock of music folders etc		£522	
Prepayments for workshops		£560	
		<u>£3,417</u>	
<hr/>			
7 Cash at bank and in hand	£	£	
CAF Cash Account	£3,472		
CAF Gold Account	£147,199		
CAF 60 Day Notice Account Issue 4	£20,000		
		<u>£170,671</u>	
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8 Creditors and accruals	£		
Independent Examiner fee	£500		
Other creditors	£4,470		
		£4,970	
<hr/>			
9 General Fund	2023		2022
	£		£
As at 1 July at start of year	49,015		57,079
Surplus/(Deficit) for the year	120,104		(8,064)
Transfer in (out)	<u>(115,000)</u>		<u>0</u>
As at 30 June end of year	<u>54,119</u>		<u>49,015</u>
This is an unrestricted fund for the general use of the Society			
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10 Reserve Fund	2023		2022
	£		£
As at 1 July start of year	163,391		173,943
Surplus/(Deficit) on investment revaluation	(9,661)		0
Transfer in (out)	<u>115,000</u>		<u>0</u>
As at 30 June end year	<u>268,730</u>		<u>173,943</u>
The Reserve Fund is an unrestricted fund for the general use of the Society. It is invested with the long-term objective of providing income whilst seeking to maintain the value of the capital in real terms. Any transfers from the Reserve Fund can only be approved by a two-thirds majority of members attending an Extraordinary General Meeting called for this purpose.			

Croydon Philharmonic Society Choir

**Concert Receipts and Payments
for the year ended 30 June 2023**

	2023	2022
	£	£
Receipts:		
Net receipts from ticket sales	4,216	6,138
Donation for specific concert	0	490
Programme sales	270	814
less: Cost of programmes	(135)	357
	<u>135</u>	<u>457</u>
Total net receipts	<u><u>4,351</u></u>	<u><u>7,085</u></u>
Payments:		
Hire of venue and facilities	850	700
Orchestra and Accompanist fees	0	10,563
Conductor's fees	3,448	4,945
Soloists' fees	1,757	2,730
Hire of Instruments	0	1,554
Performing Rights & Orchestra Scores	32	1,436
Hire/sale of music scores (net of receipts)	(40)	103
Printing and publicity	813	881
Charity donation	0	0
Hire of transport (net)	0	166
Contribution to promoters' costs	1,000	392
Refreshments	151	
Total Payments	<u><u>8,011</u></u>	<u><u>23,470</u></u>
(Deficit) on concerts for the year	<u><u>(3,660)</u></u>	<u><u>(16,385)</u></u>

See page 10 for breakdown

Croydon Philharmonic Society Choir
Concert Receipts and Payments Account breakdown
for the year ended 30 June 2023

	9 October 2022	17 December 2022	1 April 2023	17 June 2023
	<i>London Mozart Players</i>		<i>Basingstoke Choral Society</i>	
	<i>the World of Samuel Coleridge Taylor</i>	<i>Christmas Cheer</i>	<i>Bach Mass in B Minor</i>	<i>Dvorak Mass in D</i>
	£	£	£	£
Receipts:				
Ticket sales		2,154		2,062
Donations				270
Programme sales				(135)
less: Cost of programmes				
Net Surplus/(Deficit) from programmes			0	135
Total net receipts	0	2,154	0	2,197
Payments:				
Hire of venue and facilities				850
Orchestra and Accompanist fees				
Conductor's fees		1,290	868	1,290
Soloists' fees		641		1,116
Hire of Instruments				
Performing Rights & Orchestra Scores		32		
Hire/sale of music scores (net of receipts)		72	(25)	(87)
Printing and publicity		551		262
Charity donation				
Hire of transport (net)				
Contribution to promoters' costs	1,000			
Refreshments				151
Total Payments	1,000	2,586	843	3,582
Surplus/(Deficit) on concert	(1,000)	(432)	(843)	(1,385)