

# **Croydon Philharmonic Society**

## **Report and Accounts for the year ended Thursday, June 30, 202**

**Registered Charity Number: 21**



**ety Choir**

**;**

**22**

**.3084**



## **Officers & Committee of Croydon Philharmonic Society Choir**

### **President**

Crispian Steele-Perkins

### **Patron**

The Bishop of Croydon, the Rt. Revd. Jonathan Clark

### **Vice-Presidents**

Erica Eloff

Ian le Grice

Councillor Sherwan Chowdhury, Mayor of Croydon

### **Music Director**

David Gibson

### **Committee (Trustee) Members**

#### **Chair**

Jane Castle

#### **Secretary**

Jane Castle

#### **Ticket Secretary**

Rosemary Stone

#### **Treasurer**

Martin Day

#### **Concert Secretary**

Lisa Kirk

#### **Membership Secretary**

Katharina Kreissig

#### **Librarian**

Sarah Rutter

#### **Publicity Co-ordinator**

Katrina Keel

#### **Media Lead**

Peter Gillman

### **Other Elected Committee Members**

Suzanne Francis

## **Croydon Philharmonic Society Choir**

### **Report of the Committee**

The committee present their report and Accounts for the year ended 30 June 2022

### **Principal Activities**

The Society's principal activity during the year continued to be the study and public performance of

### **Status**

The Society is a registered charity, number 213084

### **Review of the Business**

After the enforced quiet as Covid spread, the Society has had a very active year. The choir has sung with Basingstoke Choral Society and our own concert with carmina Burana and Rio Grande at the Fairfield Hall where we were not the sole promoter. At Christmas we were invited to join as junior co-promoters of the Christmas concert at the Fairfield Hall; we hope that this will become a regular fixture in the calendar. We rehearsed, held a gala week to celebrate their 50th anniversary, and invited us to provide a concert. Our summer concert was a true joint venture with the Croydon Male Voice Choir. Many of our members have brought the two choirs together,

Unsurprisingly, none of the concerts fully covered their costs, although for most the cost to us was small. The Burana concert, where we did not manage to attract the audience we had hoped for.

Following the Covid pause, our membership dropped a little as some people decided that this was not their action. We soon started to attract new members. In fairness to members we decided to set the subscription low, but invited donations from those who felt so moved. A good response helped the finances cover the costs.

In the latter part of the year the Society received a final bequest of over £5,000 from the estate of a member who had yet to decide how it should be used to sustain and develop choral singing in the Croydon area.

Overall, 2021-22 was an expensive year for the Society. 2022-23 should not be so demanding on the finances. We will consider how to ensure the future financial stability of the Society.

### **Committee Members**

The full list of current Committee members is detailed on page 2 of this document.

### **Independent Examiner**

Mr Liam Kelly was appointed as Independent Examiner at the Annual General Meeting in October 2021 and will continue in office.

This report and the attached accounts are presented for approval by the Committee at their meeting on 15th June 2022.





**Jane Castle**  
**Chair and Secretary**

**3**

**Martin**  
**Treasurer**

**Report of the Independent Examiner to the Members of The Croydon Philharmonic Society Choir**  
I report on the Accounts of the Society for the year ended 30th June 2022

**Respective Responsibilities of the Trustees and Examiner**

As a charity, you are responsible for the preparation of the accounts: you consider that the audit requirements of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commission (under Section 43(7) (b) of the Act) whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

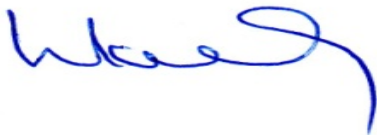
**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the charity has not met the requirements: to ensure:-

- \* Accounting records are kept in accordance with section 41 of the Act; and
- \* Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



###

Liam Kelly  
Leemook Accounting  
29, Errington Road, Picket Piece, Andover, SP11 6XF



**Croydon Philharmonic Society Choir**

**Statement of financial activities  
for the year ended 30 June 2022**

<b>General fund</b>		<b>2022</b>	<b>2021</b>
	Note	£ unrestricted funds	£ unrestricted funds
<b>Incoming funds:</b>			
Subscriptions (including Gift Aid tax credit)	2	<b>9,516</b>	<b>10,991</b>
Interest & dividends	3	<b>7,786</b>	<b>7,054</b>
Net Fund Raising Income & Donations	4	<b>6,831</b>	<b>0</b>
Total incoming resources		<b>24,133</b>	<b>18,045</b>
<b>Outgoing expenditure:</b>			
Hire of church for rehearsals		<b>2,148</b>	<b>0</b>
Conductor's Fees		<b>6,701</b>	<b>4,770</b>
Accompanist's fees		<b>4,461</b>	<b>461</b>
General printing & publicity		<b>85</b>	<b>296</b>
Insurance expenses		<b>239</b>	<b>240</b>
Independent Examiner's fee		<b>500</b>	<b>500</b>
Sundry expenses		<b>861</b>	<b>1,059</b>
Net cost of Workshop event		<b>650</b>	<b>0</b>
Total outgoing expenditure		<b>15,645</b>	<b>7,326</b>
<b>Surplus of income over expenditure</b>		<b>8,488</b>	<b>10,719</b>
<b>Deficit on concerts for the year</b>		<b>(16,385)</b>	<b>0</b>
<b>Change in value in stock of gifts, folders etc</b>		<b>(167)</b>	<b>0</b>
<b>Overall net surplus/(deficit)for the year</b>		<b>(8,064)</b>	<b>10,719</b>
General Fund brought forward		<b>57,079</b>	<b>46,360</b>
Transfer to Reserve Fund			
<b>General Fund carried forward</b>		<b>49,015</b>	<b>57,079</b>

**Croydon Philharmonic Society Choir**

**Statement of assets and liabilities  
for the year ended 30 June 2020**

	Note	£	2022 £ unrestricted funds	£	2021 £ unrestricted funds
<b>Fixed assets</b>					
Investments	5		<u>163,391</u>		<u>173,943</u>
			<b>163,391</b>		<b>173,943</b>
<b>Current assets</b>					
Debtors, prepayments & stock	6	2,354		3,259	
Cash at bank and in hand	7	<u>47,398</u>		<u>54,320</u>	
		<b>49,752</b>		<b>57,623</b>	
Creditors and accruals	8	<u>737</u>		<u>500</u>	
<b>Net current assets</b>			<b>49,015</b>		<b>57,079</b>
			<u><b>212,406</b></u>		<u><b>231,022</b></u>
<b>Financed by:</b>					
General Fund	9		<b>49,015</b>		<b>57,079</b>
Reserve Fund	10		<u><b>163,391</b></u>		<u><b>173,943</b></u>
			<u><b>212,406</b></u>		<u><b>231,022</b></u>

the accompanying accounting policies and notes form an integral part of these financial accounts

## Notes to the Accounts for the year to 30 June 2022

### 1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards, and follow the recommendations in the Statement of Recommended Practice 'Accounting and Reporting by Charities', revised in October 2005. They have been prepared under the historic cost convention except that investments are valued at market value.

Unrealised gains and losses on investments for the period are calculated by reference to the market value of the investments held at the year end.

	£	£	£
<b>2 Subscriptions breakdown</b>			
Subscriptions paid		7,903	
Tax Credit on Gift Aided subscriptions		<u>1,613</u>	
			<u><b>9,516</b></u>

<b>3 Interest and dividends breakdown:</b>	£	£	£
Bank interest		16	
Dividends:			
M & G Charifund	6,614		
CAF 12-month account	63		
IFSL CAF Fixed interest B Income Fund	<u>1,093</u>		
Total dividend income		<u>7,770</u>	<u><b>7,786</b></u>

<b>4 Fund raising income &amp; donations breakdown:</b>	£	
Legacy	5,661	
General Donations	840	
Gift Aid on donations	188	
Sale of folders, badges etc	106	
Sale of mulled wine	36	
		<u><b>6,831</b></u>

### 5 Investments

2022

2021

	£ cost	£ market value	£ cost	£ market value
M & G Charifund	114,773	127,571	114,773	131,573
IM CAF Fixed interest Fund	<u>39,682</u>	<u>35,820</u>	<u>39,682</u>	<u>42,370</u>
	<u><b>154,455</b></u>	<u><b>163,391</b></u>	<u><b>154,455</b></u>	<u><b>173,943</b></u>

### Reconciliation of movement in market value of investments

Investments at market value as at 1 July 2021	173,943
Surplus/(Deficit) on revaluation	<u>(10,552)</u>
Investments at market value as at 30 June 2022	<u><b>163,391</b></u>

	£	£	£
<b>6 Debtors, prepayments &amp; stock</b>			
HMRC - Gift Aid payment		£1,793	
Stock of music folders		£245	
Stock of pin badges		£120	
magnet badges		£172	
magnets		£24	
		<b>£2,354</b>	
<hr/>			
<b>7 Cash at bank and in hand</b>	£	£	
CAF Cash Account	£3,268		
CAF Gold Account	£24,130		
CAF Fixed Interest Fund B (0.30%)	£20,000		
		<b>£47,398</b>	
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<b>8 Creditors and accruals</b>	£		
Independent Examiner fee	£500		
Croydon Male Voice Choir	£237		
		<b>£737</b>	
<hr/>			
<b>9 General Fund</b>	<b>2022</b>		<b>2021</b>
	£		£
As at 1 July at start of year	57,079		46,360
Surplus/(Deficit)for the year	(8,064)		10,719
As at 30 June end of year	<u>49,015</u>		<u>57,079</u>
This is an unrestricted fund for the general use of the Society			
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<b>10 Reserve Fund</b>	<b>2022</b>		<b>2021</b>
	£		£
As at 1 July start of year	173,943		152,499
Surplus/(Deficit) on investment revaluation	(10,552)		21,444
As at 30 June end year	<u>163,391</u>		<u>173,943</u>
The Reserve Fund is an unrestricted fund for the general use of the Society. It is invested with the long-term objective of providing income whilst seeking to maintain the value of the capital in real terms. Any transfers from the Resrve Fund can only be approved by a two-thirds majority of members attending an Extraordinary General Meeting called for this purpose.			

## Croydon Philharmonic Society Choir

### Concert Receipts and Payments for the year ended 30 June 2022

	2022 £	2021 £
<b>Receipts:</b>		
Ticket sales	6,138	0
less: Box office commission		
Net receipts from ticket sales	<u>6,138</u>	<u>0</u>
Donation for specific concert	490	
Programme sales	814	0
less: Cost of programmes	<u>357</u>	<u>0</u>
	<u>457</u>	<u>0</u>
<b>Total net receipts</b>	<u><u>7,085</u></u>	<u><u>0</u></u>
<b>Payments:</b>		
Hire of venue and facilities	700	0
Orchestra and Accompanist fees	10,563	0
Conductor's fees	4,945	0
Soloists' fees	2,730	0
Hire of Instruments	1,554	0
Performing Rights & Orchestra Scores	1,436	0
Hire/sale of music scores (net of receipts)	103	0
Printing and publicity	881	0
Charity donation	0	0
Hire of transport (net)	166	
Contribution to promoters' costs	392	0
<b>Total Payments</b>	<u><u>23,470</u></u>	<u><u>0</u></u>
<b>(Deficit) on concerts for the year</b>	<u><u>(16,385)</u></u>	<u><u>0</u></u>

See page 10 for breakdown

**Croydon Philharmonic Society Choir**  
**Concert Receipts and Payments Account breakdown**  
**for the year ended 30 June 2022**

	<b>14 November 2021</b>	<b>18 December 2021</b>	<b>2 April 2022</b>	<b>26 April 2022</b>	<b>18 June 2022</b>
	<i><b>Basingstoke Choral Gems £</b></i>	<i><b>London Mozart Players Christmas £</b></i>	<i><b>Carmina Burana £</b></i>	<i><b>St Matthews Festival Choral Gems £</b></i>	<i><b>with Croydon Male Voice Choir Together £</b></i>
<b>Receipts:</b>					
Ticket sales			3,583	886	1,669
Donations			490		
Programme sales			597		217
less: Cost of programmes			(233)		(124)
Net Surplus/(Deficit) from programmes			364	0	93
<b>Total net receipts</b>	0	0	4,437	886	1,762
<b>Payments:</b>					
Hire of venue and facilities					700
Orchestra and Accompanist fees			10,263		300
Conductor's fees	796	1,183	1,183	1,183	600
Soloists' fees			2,150	580	
Hire of Instruments			1,554		
Performing Rights & Orchestra Scores			1,436		
Hire/sale of music scores (net of receipts)	(76)		30		149
Printing and publicity			666		215
Charity donation					
Hire of transport (net)	166				
Contribution to promoters' costs		155			237
<b>Total Payments</b>	886	1,338	17,282	1,763	2,201
<b>Surplus/(Deficit) on concert</b>	(886)	(1,338)	(12,845)	(877)	(439)