

Charity number: 213077

EPPING & THEYDON GARNON JOINT CHARITIES

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

EPPING & THEYDON GARNON JOINT CHARITIES

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EPHING & THEYDON GARNON JOINT CHARITIES

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	Reverend L Batson Mrs J Lorkins Mr R Clay, Chairman Mr H Pegrum Mrs W Webb Mr D Tetlow Mr M R Chapman, Clerk to the Trustees Mr R Brady Mrs B Scruton Reverend J Fry Mr J Barber Mr G Scruton Reverend O Maxfield-Coote
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Charity registered number	213077
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Principal office	St John's House St Johns Road Epping Essex CM16 5DN
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EPPING & THEYDON GARNON JOINT CHARITIES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2022 to 31 March 2023.

The Charity also trades under the names Epping & Theydon Garnon Education Charity and Epping & Theydon Garnon Relief in Need Charity.

Objectives and activities

a. Policies and objectives

Relief in need and education for people living within the ancient parishes of Epping, Theydon Garnon, Coopersale and Epping Upland, Essex and the provision of almshouses.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

Annual grants for education and relief of those in financial need, grants to organisations working in the area of benefit and maintaining the almshouses.

c. Main activities undertaken to further the Charity's purposes for the public benefit

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit. All activities of the Charity were carried out for the solely charitable purposes as set out in the Charity Commission Scheme.

EPPING & THEYDON GARNON JOINT CHARITIES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

a. Main achievements of the Charity

For the year 1st April 2022 to 31st March 2023

The Trustees held 3 meetings over the year. The meetings took place in person at Epping Hall, St John's Road, Epping. The meetings took place on the following dates:

-28th June 2022

-4th October 2022

-7th February 2023

The Accounts for the Charities are healthy and all properties are tenanted, with rent being paid on time.

Grants have been paid out as follows:

From the Education Charity: Funds of just over £14,000 have been paid out this year towards Educational Grants. These include 10 University Grants at £500 per student (an increase from £300 per student the previous year). Grants have been paid towards courses of counselling sessions for 10 children and young teenagers, as well as courses of music therapy and drama therapy for other school-age children and teenagers.

From the Relief in Need Charity: Just under £1,000 was paid to host a Christmas Luncheon for the local elderly, to help alleviate social isolation, particularly following the COVID pandemic. The Christmas luncheon has traditionally been held every year but had to be suspended during the pandemic.

Effort has been made by the Representative of Education to make links with local schools and ensure they are aware of what help is available via the Joint Charities. A Chairman's Action was introduced in order to meet urgent needs that cannot wait until the next 3 monthly meeting. The Joint Charities now have a website which includes information on how to apply for grants.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Epping & Theydon Garnon Joint Charities is a registered charity, number 213077, and is constituted under the Charity Commission Scheme dated 28th September 1978

EPPING & THEYDON GARNON JOINT CHARITIES

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Structure, governance and management (continued)

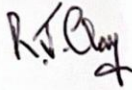
b. Methods of appointment or election of Trustees

The ex-officio trustees are the vicars of Epping, Epping Upland, Theydon Garnon and Coopersale.

Nominative trustees include three members of Epping Town Council, one member of Epping Upland Parish Council and one member of Theydon Garnon Parish Council.

Additional trustees can be appointed at the discretion of the trustees as Co-optative members.

Approved by order of the members of the board of Trustees on 5 December 2023 and signed on their behalf by:



Mr R Clay
(Chair of Trustees)

EPPING & THEYDON GARNON JOINT CHARITIES

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023**

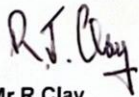
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 5 December 2023 and signed on its behalf by:



Mr R Clay
(Chair of Trustees)

EPPING & THEYDON GARNON JOINT CHARITIES

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

**Independent Examiner's Report to the Trustees of Epping & Theydon Garnon Joint Charities
(the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

EPPING & THEYDON GARNON JOINT CHARITIES

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 5 December 2023

P Thain

ACCA

Haslers
Chartered Accountants
Old Station Road
Loughton
Essex
IG10 4PL

EPPING & THEYDON GARNON JOINT CHARITIES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Investments	3	68,952	68,952	78,971
Total income		<u>68,952</u>	<u>68,952</u>	<u>78,971</u>
Expenditure on:				
Charitable activities	4	45,578	45,578	34,845
Total expenditure		<u>45,578</u>	<u>45,578</u>	<u>34,845</u>
Net movement in funds		<u>23,374</u>	<u>23,374</u>	<u>44,126</u>
Reconciliation of funds:				
Total funds brought forward		2,604,503	2,604,503	2,560,377
Net movement in funds		23,374	23,374	44,126
Total funds carried forward		<u>2,627,877</u>	<u>2,627,877</u>	<u>2,604,503</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

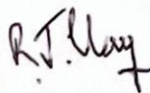
The notes on pages 10 to 17 form part of these financial statements.

EPPING & THEYDON GARNON JOINT CHARITIES

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Fixed assets			
Investment property	9	2,350,000	2,350,000
		<u>2,350,000</u>	<u>2,350,000</u>
Current assets			
Investments	10	80,775	83,224
Cash at bank and in hand		197,102	171,279
		<u>277,877</u>	<u>254,503</u>
Net current assets		<u>277,877</u>	<u>254,503</u>
Total assets less current liabilities		<u>2,627,877</u>	<u>2,604,503</u>
Total net assets		<u><u>2,627,877</u></u>	<u><u>2,604,503</u></u>
Charity funds			
Restricted funds	11	-	-
Unrestricted funds	11	2,627,877	2,604,503
Total funds		<u><u>2,627,877</u></u>	<u><u>2,604,503</u></u>

The financial statements were approved and authorised for issue by the Trustees on 05 December 2023 and signed on their behalf by:



Mr R Clay
(Chair of Trustees)

The notes on pages 10 to 17 form part of these financial statements.

EPPING & THEYDON GARNON JOINT CHARITIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Epping & Theydon Garnon Joint Charities is an unincorporated charity, with a registration number 213077. The principal office is detailed on page 2 of the financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are presented in pounds sterling, which is the functional currency of the charity.

Epping & Theydon Garnon Joint Charities meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

EPPING & THEYDON GARNON JOINT CHARITIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.5 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

EPPING & THEYDON GARNON JOINT CHARITIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Rents received	69,370	69,370	70,040
Gains/(losses) on investments	(1,109)	(1,109)	7,170
Deposit account interest	691	691	1,761
	<u>68,952</u>	<u>68,952</u>	<u>78,971</u>

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Management costs	29,968	29,968	20,515
Grants - Education	13,260	13,260	13,390
Grants - Relief in need	2,350	2,350	940
	<u>45,578</u>	<u>45,578</u>	<u>34,845</u>

EPPING & THEYDON GARNON JOINT CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Support costs	-	29,968	29,968	20,515
Education	13,260	-	13,260	13,390
Relief in need	2,350	-	2,350	940
	15,610	29,968	45,578	34,845
Total 2022	14,330	20,515	34,845	

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	10,011	7,818
Office expenses	1,592	1,303
Telephone	301	222
Website	20	499
Insurance	4,723	4,213
Professional fees	2,827	3,238
Maintenance and repairs	9,717	2,149
Sundries	777	1,073
	29,968	20,515

EPPING & THEYDON GARNON JOINT CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>650</u>	<u>590</u>

7. Staff costs

	2023 £	2022 £
Wages and salaries	9,393	7,260
Contribution to defined contribution pension schemes	618	557
	<u>10,011</u>	<u>7,817</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Support	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

EPPING & THEYDON GARNON JOINT CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Investment property

	Freehold investment property £
Valuation	
At 1 April 2022	2,350,000
At 31 March 2023	<u>2,350,000</u>

10. Current asset investments

	2023 £	2022 £
Unlisted investments	<u>80,775</u>	<u>83,224</u>

EPPING & THEYDON GARNON JOINT CHARITIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
Reserves	2,604,503	68,952	(45,578)	2,627,877

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
Reserves	2,560,377	78,971	(34,845)	2,604,503

12. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	2,604,503	68,952	(45,578)	2,627,877

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	2,560,377	78,971	(34,845)	2,604,503

EPPING & THEYDON GARNON JOINT CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Investment property	2,350,000	2,350,000
Current assets	277,877	277,877
Total	2,627,877	2,627,877

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Investment property	2,350,000	2,350,000
Current assets	254,503	254,503
Total	2,604,503	2,604,503

14. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2023.

To: Haslers Chartered Accountants

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 31 March 2023. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.

2 We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 March 2022 audited.

3 We have fulfilled our responsibilities as directors / trustees as set out in the terms of your engagement letter dated [date], under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.

4 All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.

5 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.

6 The financial statements are free of material misstatements, including omissions.

7 The effects of uncorrected misstatements are immaterial both individually and in total.

Assets and liabilities

8 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.

9 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

10 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

11 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Legal claims

12 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

13 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

14 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

15 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

16 We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

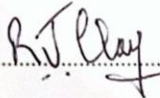
Grants and donations

19 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Restricted grants and donations

20 We confirm that there are no restricted funds.

Yours faithfully,

A handwritten signature in dark ink, appearing to read "R. J. Clay", is written over a horizontal dotted line.

Signed on behalf of the board of trustees
5 December 2023