

BAKER'S ALMSHOUSES

Registered Charity Number: 213012

Reporting Period: 1 January 2024 – 7 April 2024

Income: £35,761

Expenditure: £19,184

TRUSTEES AND ADMINISTRATOR

The Rev'd Jennifer Seggar – Trustee and Chair

Rosemary Joyce Stuart-Thompson – Trustee

Emma Victoria Woollard – Trustee

Donald Gordon Poar – Trustee

Julie Bond - Administrator

1. OBJECTS AND ACTIVITIES

To maintain and manage 5 almshouses for qualifying residents of Stutton.

2. ACHIEVEMENTS AND PERFORMANCE

During the period, one of the almshouses was in the process of refurbishment and was not available.

3. FINANCIAL REVIEW

The total income for the period 1 January to 7 April 24 was £35,761 comprising:

£3,880 Maintenance charges from residents

£31,738 Grant from Stutton Parish Council

£143 Sundry

Expenditure for the same period totalled £19,184 comprising:

£17,164 Repairs and maintenance

£869 Administration costs

£1,069 Utilities and insurance

£82 Sundries

4. STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by a board of four trustees who meet on a regular basis. The charity operates under a constitution adopted on 10 November 1964. Trustees are recruited through open advertisement and appointed by majority vote.

Day-to-day operations are managed by a part-time administrator. Risk assessments are conducted annually, and safeguarding policies are reviewed regularly.

From 8 April 2024, Baker's Almshouses was converted to a CIO, the charity number of which is 1207752. All the assets and liabilities were subsumed by the CIO as at that date.

5. RESERVES POLICY

The trustees aim to maintain reserves equivalent to three months' operating costs. At period-end, unrestricted reserves were sufficient to maintain this reserve, which meets this policy.

5. PUBLIC BENEFIT STATEMENT

The trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

BAKER'S ALMSHOUSES

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 1 JANUARY TO 7 APRIL 2024

		UNRESTRICTED	DESIGNATED	ENDOWMENT	7 APR 2024 TOTAL
		GENERAL FUNDS	FUND	FUND	FUNDS
INCOME	Dividends	73			73
	Maintenance charges from residents	3,880			3,880
	Bank interest	70			70
	Windows grant		31,738		31,738
	Total incoming resources	4,023	31,738	0	35,761
EXPENDITURE	Property management fees	0			0
	Administration fees	869			869
	General and water rates	513			513
	Heat and light	200			200
	Repairs and maintenance - General	1,295			1,295
	Repairs and maintenance - Windows replacement		15,869		15,869
	Gardening				0
	Insurance	356			356
	Sundries	82			82
	Total resources expended	3,315	15,869	0	19,184
	Net incoming/(outgoing) resources before transfers	708	15,869	0	16,577
	Transfer between funds	0	0	0	0
		708	15,869	0	16,577
		0	470	75	545
					0
		708	16,339	75	17,122
B/Fwd 1 January 2024		27,477	22,826	7,293	57,596
		28,185	39,165	7,368	74,718

BAKER'S ALMSHOUSES

BALANCE SHEET AS AT 7 APRIL 2024

7 April 7 April

2024 2024

FIXED ASSETS	Investments		30,664
CURRENT ASSETS	Debtors	1,064	
	Cash at bank and in hand	44,561	
		<u>45,625</u>	
CREDITORS	Amounts falling due within one year	<u>1,571</u>	
			44,054
Total Net Assets			<u><u>74,718</u></u>
Represented by			
CAPITAL FUNDS	Endowment fund		7,368
INCOME FUNDS	General fund	28,185	
	Designated Fund	15,869	
	Repair fund	<u>23,296</u>	
			67,350
			<u><u>74,718</u></u>

Chairman of Trustees

Date:

20 September 2025



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

Baker's Almshouses

On accounts for the year
ended

Period 1 January 2024 to 7 April 2024

Charity no
(if any)

213012

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period 1 January 2024 to 7 April 2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

20 Sep 25

Name:

Philip J G Sadd

Relevant professional
qualification(s) or body
(if any):

FCA

Address:

Kendal Cottage, Woodfield Lane, Stutton

Ipswich

IP9 2ST

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Not Applicable