

Registered Charity No : 213007
Registered Company No : 119509

THE GIVEN-WILSON INSTITUTE
(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2024

THE GIVEN-WILSON INSTITUTE

Contents	Page
Legal and Administrative Information	1
Report of the Management Committee	2 - 4
Independent Examiner's Report	5 *
Statement of Financial Activities	6
Balance Sheet	7
Notes forming part of the Financial Statements	8 - 14
Summary of Income and Expenditure Accounts	15 *

* These pages do not form part of the statutory financial statements.

THE GIVEN-WILSON INSTITUTE**LEGAL AND ADMINISTRATIVE INFORMATION****Management Committee Members
(Trustees and Directors)**

A J Helliard (Resigned 5th July 2024)
R Walmsley
N. Mohamed-Umer (Appointed 5th July 2024)

Registered/Principal Office

Church Lodge
St Mary's Road
Plaistow
London
E13 9AE

Registered Office

44/54 Orsett Road
Grays
Essex
RM17 5ED

Company Registration Number

119509 (England and Wales)

Charity Registration Number

213007

Accountants

Rowland Hall
Chartered Certified Accountants
44/54 Orsett Road
Grays
Essex
RM17 5ED

Bankers

Barclays Bank Plc
29 Station Road
Upminster
Essex
RM14 2ST

Investment Managers

J M Finn & Co
4 Coleman Street
London
EC2R 5TA

Solicitors

Palmers Solicitors
Ascension Chambers
Fleming Road
Chafford Hundred
Grays
Essex
RM16 6HH

THE GIVEN-WILSON INSTITUTE

REPORT OF THE MANAGEMENT COMMITTEE
YEAR ENDED 31ST DECEMBER 2024

The Committee present their statutory report with the accounts of The Given-Wilson Institute for the year ended 31st December 2024. This report includes the directors report as required under Company Law.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

OBJECTS AND ACTIVITIES

To provide a central institute with the object of improving the conditions of life of and providing or assisting in the provision of facilities for recreation and other leisure time occupation for the inhabitants of Plaistow or for persons who have need of such facilities by reason of their youth, old age, infirmity or disablement, poverty or social economic circumstances.

The relief of poverty in general and in particular to assist persons who by reason of old age, infirmity, domestic distress or other disability are in need without limitation thereof to provide holidays for such persons who are unable to afford the cost.

To provide a place of meeting for any clubs or societies (other than political) in Plaistow.

The continual maintenance and development of the property known as The Church Lodge owned by the Institute.

The trustees are currently reviewing the Charities' objectives with a view to potentially clarifying the geographical scope subject to further dialogue with legal advisors and the Charities Commission.

PROGRESS DURING THE YEAR

The trustees and charity volunteers have remained active during the period and have maintained a programme of ongoing repairs to the charity's freehold properties. The properties date from the 18th Century and therefore require constant maintenance as demonstrated by the costs incurred during the year and previous periods.

Young people's activities have continued where possible during the year. Regular use of the hall has been sustained during the year due to continued use by religious and sports groups, but other groups continued to be supported with free access to facilities as set out further below in the report.

From time to time the Institute provides financial support for St Mary's Church, Plaistow. However, the church is not well supported and the number of elderly people using the Institute's facilities is also declining. The Institute continues to support the local community by financially supporting social functions for the elderly residents where possible.

Income from lodge rental increased in the year due to improved rental terms.

PUBLIC BENEFIT

The charity was founded to give financial support and to supply facilities to help with the poor of Plaistow. The charity provides facilities, at no charge, to Rainbows, Brownies, Guides, Cubs, Scouts and Rangers. Financial support is also given to them. The Charity makes ad-hoc donations to local charities at the discretion of the trustees after consideration of the Charities wider objectives. The trustees have given regard to the Charity Commission's guidance to public benefit. No charitable donations were made during this period.

FINANCIAL REPORT FOR THE YEAR

A summary of the results for the year is given on page 6 of the accounts. The Committee considers the state of affairs to be satisfactory.

THE GIVEN-WILSON INSTITUTE

REPORT OF THE MANAGEMENT COMMITTEE **YEAR ENDED 31ST DECEMBER 2024**

THE CHARITY'S ASSETS

There were no acquisitions or disposals of fixed assets during the year. Details are recorded in the notes to the accounts.

INVESTMENTS

The charity has a portfolio of investments with a market value at 31st December 2024 of £881,006 (2023 - £824,352). During the year the charity used investment managers J M Finn & Co, 4 Coleman Street, London EC2R 5TA, who operate within specific guidelines that are set out and regularly reviewed by the trustees. The investment objectives are to maximise total return through a diversified portfolio whilst providing the required level of income advised by the trustees from time to time within acceptable levels of risk. The value of investments improved during the period due to a general improved trend amongst equity investments and re-investment of dividend and interest returns during the period.

RESERVES POLICY

Reserves at the year-end totalled £949,690 (2023 - £882,852).

On an ongoing basis and excluding restricted funds, the trustees aim to raise sufficient income to cover the resources expended. Voluntary income is minimal and never adequate to cover annual running costs and therefore the trustees maintain an investment portfolio to generate investment income to make up the shortfall. A designated investment fund has been set aside to represent this portfolio. A fixed asset fund has also been designated to represent the extent to which funds have been invested in fixed assets.

It is the trustees' intention to maintain general funds representing at least two years' normal expenditure.

RISK REVIEW

The most significant risk to the Charity is ensuring that there are adequate plans for continuity of Trusteeship, especially given the ageing of current and previous Trustees. The Charity is pleased to report that an additional Trustee, Miss Nadiya Mohamed-Umer was appointed to the Charity on the 5th July 2024 following extensive dialogue with the then Trustees. Miss Mohamed-Umer was known personally by existing trustees and is of a suitable character with a background that is sensitive to the needs of stakeholders of the Charity.

Miss Mohamed-Umer has been fully briefed as to her responsibilities as Trustee and Director of the Charity. Her appointment has allowed Mr John Helliard to resign his position after many years of service to the Charity.

There are ongoing efforts to find additional suitable Trustees for the Charity who can carry forward the Charity's good work for the next generation.

The Committee has conducted its own review of the major risks to which the charity is exposed.

Internal financial risks are minimised by the vesting of all financial controls, (covering the authorisation of all payments and commitments made by the charity), to the two Trustees only. These controls are not considered to be unduly complex in keeping with the relatively basic financial structure of the charity.

Of greater risk to the Charity are the commercial risks associated with the use of the Charity's premises by outside parties as either paying or non-paying occupants. Whilst the charity has sufficient insurance policies in place to mitigate the financial risk of any inappropriate misuse of facilities or behaviour by stakeholders, robust controls and procedures are required to further mitigate such risk. The Trustees are currently implementing new and improved procedures covering areas such as Health and Safety, Codes of Conduct for facilities users and volunteers, Equality Diversity and Inclusion Policies as well as other areas, so as to modernise the Charity's risk mitigation framework.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated under number 119509 and is a registered charity by number 213007. The charity's principal address for activity is Church Lodge, St Mary's Road, Plaistow, London E13 9AE.

The financial control is in the hands of the trustees all of whom take their responsibilities very seriously, and the daily running of events is largely in the hands of Trustees and a small team of volunteer workers. The trustees held numerous trustees' meetings during the year and the individual trustees frequently visited the Institute premises and met the various groups who use the hall.

THE MANAGEMENT COMMITTEE

The Management Committee members constitute directors of the charity for the purposes of the Companies Act 2006 and trustees of the charity for the purposes of charity legislation.

THE GIVEN-WILSON INSTITUTE

A third of the Management Committee members must retire at the Annual General Meeting but may be reappointed. The following members were in office at 31st December 2024 and served throughout the year:

MANAGEMENT COMMITTEE MEMBERS

A J Helliar (Chairman) resigned 5th July 2024

R Walmsley (Treasurer)

N Mohamed-Umer (Chairperson) appointed 5th July 2024

No Management Committee member received any remuneration or expenses for services as a member of the Management Committee (2023 - £Nil). No Management Committee member had any beneficial interest in any contract with the charity during the year.

SOLICITORS

The charity's solicitors are Palmers Solicitors, Ascension Chambers, Fleming Road, Chafford Hundred, Grays, Essex, RM16 6HH.

BANKERS

The charity banks with Barclays Bank Plc, 29 Station Road, Upminster, Essex RM14 2ST.

ACCOUNTANTS

The accountants are Rowland Hall, Chartered Certified Accountants, 44/54 Orsett Road, Grays, Essex RM17 5ED.

The company has taken advantage of the small companies' exemption in preparing the report above.

Signed on behalf of the Management Committee

Miss N Mohamed-Umer

Approved by the board on 23rd February 2025

THE GIVEN-WILSON INSTITUTE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GIVEN-WILSON INSTITUTE

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2024 which are set out on pages 6 to 15.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dean Flood (FCCA), Independent Examiner
Rowland Hall
44/54 Orsett Road
Grays
Essex
RM17 5ED

24th February 2025

THE GIVEN-WILSON INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2024

		<u>Unrestricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
		<u>Designated</u>	<u>General</u>	<u>Unrestricted</u>	<u>Unrestricted</u>
	Notes	<u>Fund</u>	<u>Fund</u>	<u>Funds</u>	<u>Funds</u>
		£	£	2024	2023
				£	£
INCOME AND ENDOWMENTS					
Incoming from donations and legacies		-	-	-	-
Charitable activities:					
Holiday fund contribution		-	-	-	-
Other trading activities:					
Rent of lodge		-	19,612	19,612	18,281
Hall hire	2	-	11,017	11,017	9,640
Investments Dividends and Interest	3	-	25,149	25,149	22,791
TOTAL INCOME AND ENDOWMENTS		-	55,778	55,778	50,712
EXPENDITURE					
Expenditure on raising funds:					
Investment management costs		-	5,597	5,597	5,162
Expenditure on charitable activities	4	-	21,422	21,422	102,290
TOTAL EXPENDITURE		-	27,019	27,019	107,452
Net income/(expenditure) before investment gains/(losses)		-	28,759	28,759	(56,740)
Net gains on investments		38,079	-	38,079	37,360
NET INCOME/(EXPENDITURE)		38,079	28,759	66,838	(19,380)
Transfers between funds	16	16,404	(16,404)	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		54,483	12,355	66,838	(19,380)
RECONCILIATION OF FUNDS					
Total funds brought forward		859,128	23,724	882,852	902,232
Total funds carried forward		913,611	36,079	949,690	882,852

The Statement of Financial Activities includes gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE GIVEN-WILSON INSTITUTE

BALANCE SHEET
AS AT 31ST DECEMBER 2024

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
		£	£
FIXED ASSETS			
Tangible Assets	11	32,605	34,776
Investments	12	881,006	824,352
		<u>913,611</u>	<u>859,128</u>
CURRENT ASSETS			
Debtors	13	758	434
Cash at Bank and in Hand	14	37,831	23,646
		<u>38,589</u>	<u>26,777</u>
CREDITORS – amounts falling due within one year			
Accruals	15	2,510	3,053
NET CURRENT ASSETS		<u>36,079</u>	<u>23,724</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>949,690</u>	<u>882,852</u>
REPRESENTED BY –			
FUNDS AND RESERVES			
Unrestricted Funds			
Designated Funds	16		
Fixed Asset Fund		32,605	34,776
Investment Fund		881,006	824,352
		<u>913,611</u>	<u>859,128</u>
General Fund		<u>36,079</u>	<u>23,724</u>
		<u>949,690</u>	<u>882,852</u>

For the year ending 31st December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies' regime and in accordance with FRS 102 SORP.

Approved and authorised for issue by the Committee of Management on 23rd February 2025 and signed on its behalf by

Miss N Mohamed-Umer

Registered Company No : 119509

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

a. Basis of Accounting

The Given-Wilson Institute is a charitable company limited by guarantee in the United Kingdom. The charity's registered office is disclosed on page 1 of the financial statements.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The financial statements are prepared in Sterling which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are no significant areas of adjustment and key assumptions that affect items in the financial statements.

b. Income

Dividends and interest, including taxation deducted at source thereon, are credited to the statement of financial activities in the year to which they relate. All other income is credited when it is received. Rental income from the lodge is stated net of management fees levied at 12.5% + VAT.

c. Resources

- Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of maintaining the premises for fundraising purpose. They also include costs incurred in the management of the charity's portfolio of investments.
- Charitable Activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. per capita or estimated usage as set out in Note 5.

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES (continued)

d. Tangible Fixed Assets

Significant fixed assets are capitalised and stated at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Buildings	2% on cost
Land	No depreciation has been provided
Furniture	10% on written down value

e. Investments

Investments are included on the Balance Sheet at fair value (their market value) at the end of the financial period. Gains and losses are credited, or debited, to the statement of financial activities in the year in which they arise.

f. Fund Accounting

The general fund comprises those monies which may be used towards meeting the charitable objectives of the Institute at the discretion of the Management Committee.

The designated funds are those funds earmarked by the Management Committee for specific purposes although the Management Committee may ultimately use such funds for other purposes.

Both the general fund and designated funds are unrestricted.

There are no restricted funds in either the current or previous year.

g. Cash Flow

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by the SORP (FRS102) as amended by Bulletin 1 not to prepare a cash flow statement.

h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

2. HALL HIRE

	<u>2024</u>	<u>2023</u>
	£	£
Plaistow Church of Christ	3,240	4,090
Parking Spaces	3,300	3,250
Karate Club	3,327	2,300
Other Hall Hire	1,150	-
	<u>11,017</u>	<u>9,640</u>

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

3. INVESTMENT INCOME		<u>2024</u>	<u>2023</u>
		£	£
Equities		24,639	22,319
Interest on cash funds		510	472
		<u>25,149</u>	<u>22,791</u>

4. EXPENDITURE ON CHARITABLE ACTIVITIES	<u>Notes</u>	<u>2024</u>	<u>2023</u>
		£	£
Donations and Grants Paid	6	-	75,000
Holidays and Outings	7	-	-
Social Dinners		-	600
Depreciation		2,171	2,206
Governance Costs	5	3,677	3,864
Supports Costs	5	15,574	20,620
		<u>21,422</u>	<u>102,290</u>

5. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The charity initially identifies the cost of its support functions. It then identifies those costs which relate to the governance function. Refer to the table below for the basis of apportionment and the analysis of support and governance costs.

	<u>General</u> <u>Support</u> £	<u>Governance</u> <u>Function</u> £	<u>Total</u> £	<u>Basis of</u> <u>Apportionment</u>
Salaries	-	-	-	Staff Time
Light, Heat and Rates	8,381	-	8,381	Usage
Buildings Insurance	2,273	-	2,273	Usage
Repairs and Maintenance	4,920	-	4,920	Usage
Accountancy Fees	-	3,677	3,677	Governance
Legal and Professional	-	-	-	Usage
Sundry Expenses	-	-	-	Usage
	<u>15,574</u>	<u>3,677</u>	<u>19,251</u>	

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

6. DONATIONS AND GRANTS PAID	<u>2024</u> £	<u>2023</u> £
Guides, Scouts and Brownies	-	5,000
First Steps	-	25,000
British Legion	-	45,000
	-----	-----
	-	75,000
	=====	=====
 7. HOLIDAYS AND OUTINGS	 <u>2024</u> £	 <u>2023</u> £
Holidays	-	-
	-----	-----
	-	-
	=====	=====
 8. NET INCOMING RESOURCES FOR THE YEAR	 <u>2024</u> £	 <u>2023</u> £
This is stated after charging:		
Depreciation	2,171	2,206
Accountants Remuneration	3,677	3,864
	=====	=====
 9. STAFF COSTS AND NUMBERS	 <u>2024</u> £	 <u>2023</u> £
Staff costs during the year were as follows:		
Wages and Salaries	-	-
	=====	=====
	 <u>2024</u> Number	 <u>2023</u> Number
The average number of part-time employees, analysed by function was:		
Support	3	3
	=====	=====

No employee received emoluments of more than £60,000.

No member of the Management Committee received any remuneration or expenses in respect of their services as a member of the Management Committee during the year (2023 - £Nil).

10. TAXATION

The Given-Wilson Institute is a registered charity and therefore is not liable to corporation tax on income derived from its charitable activities as it falls within the various exemptions available to registered charities. Although bank interest is received gross by the company, its dividend income is subject to tax credits deducted at source and such income tax can no longer be recovered by the company. As such, the tax suffered is treated in the statement of financial activities as a cost of generating funds.

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

11. TANGIBLE FIXED ASSETS

	<u>Freehold Land and Buildings</u> £	<u>Furniture and Fittings</u> £	<u>Total</u> £
COST			
At 1 st January 2024	108,099	26,242	134,341
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 st December 2024	108,099	26,242	134,341
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 st January 2024	76,415	23,150	99,565
Charge for year	1,862	309	2,171
	<hr/>	<hr/>	<hr/>
At 31 st December 2024	78,277	23,459	101,736
	<hr/>	<hr/>	<hr/>
NET BOOK VALUES			
At 31 st December 2024	29,822	2,783	32,605
	<hr/>	<hr/>	<hr/>
<i>At 31st December 2023</i>	<i>31,684</i>	<i>3,092</i>	<i>34,776</i>
	<hr/>	<hr/>	<hr/>

All the assets were used for charitable purposes. Any use for management and administrative purposes is insignificant and has been ignored.

The freehold land and buildings were last valued by an independent professional valuer, McDowalls Surveyors Limited, in March 2018. At that time they valued the property at £1,045,000, on an open market value in current use basis.

12. INVESTMENTS

	<u>2024</u> £	<u>2023</u> £
Market Value at 1 st January 2024	803,913	762,951
Additions	75,399	44,928
Disposals at Book Value (Proceeds £49,512, Gain £10,786)	(49,512)	(39,993)
Net Investment Gains	38,079	36,027
	<hr/>	<hr/>
Market Value at 31 st December 2024	867,879	803,913
Cash held by Investment Managers for Re-investment	13,127	20,439
	<hr/>	<hr/>
	881,006	824,352
	<hr/>	<hr/>
Listed investments held at 31 st December 2024 comprised the following:		
Equities	867,879	803,913
Global Fixed Interest	13,127	20,439
	<hr/>	<hr/>
	881,006	824,352
	<hr/>	<hr/>

All investments were held within the United Kingdom.

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

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THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

13. DEBTORS	<u>2024</u> £	<u>2023</u> £
Accrued Investment Income	758	434
	<u> </u>	<u> </u>
14. CASH AT BANK	<u>2024</u> £	<u>2023</u> £
Barclays Bank Plc		
Current Account	37,769	26,281
Business Tracker Account	37	37
	<u> </u>	<u> </u>
	37,806	26,318
Cash in Hand	25	25
	<u> </u>	<u> </u>
	<u>37,831</u>	<u>26,343</u>
	<u> </u>	<u> </u>
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>2024</u> £	<u>2023</u> £
Accruals	2,510	3,053
	<u> </u>	<u> </u>

16. DESIGNATED FUNDS	Realised At <u>1/1/24</u> £	Realised Profit on <u>Disposals</u> £	Profit on <u>Revaluation</u> £	<u>Transfers</u> £	At <u>31/12/24</u> £
Investment Fund	824,352	10,786	27,293	18,575	881,006
Fixed Asset Fund	34,776	-	-	(2,171)	32,605
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	859,128	10,786	27,293	16,404	913,611
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Investment Fund

This fund is maintained at a level that represents stocks, shares and monies required to generate income during the year.

Fixed Asset Fund

This represents the net book value of tangible fixed assets.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS	General <u>Funds</u> £	Designated <u>Funds</u> £	Restricted <u>Funds</u> £	Total <u>2024</u> £
Tangible Assets	-	32,605	-	32,605
Investments	-	881,006	-	881,006
Current Assets	38,589	-	-	38,589
Creditors: amounts falling due within one year	(2,510)	-	-	(2,510)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	36,079	913,611	-	949,690
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18. GUARANTEES

The Institute is a company limited by guarantee and therefore does not have a share capital. In the event of it being wound up, the maximum liability of each member is £1.

THE GIVEN-WILSON INSTITUTE

SUMMARY OF INCOME AND EXPENDITURE ACCOUNTS
FOR THE SEVEN YEARS ENDED 31ST DECEMBER 2024

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
	£	£	£	£	£	£	£
INCOME							
Voluntary Income							
Donations	-	-	-	-	-	-	-
Hall Hire	11,017	9,640	9,205	11,013	5,610	4,496	6,445
Rent from Lodge	19,612	18,281	13,986	18,484	16,295	22,019	17,670
Holiday Fund	-	-	-	-	-	-	3,200
	<u>30,629</u>	<u>27,921</u>	<u>23,191</u>	<u>29,497</u>	<u>21,905</u>	<u>26,515</u>	<u>27,315</u>
Investment Income							
Dividends and Interest	25,149	22,791	21,502	19,332	16,816	21,515	21,520
Bank Interest	-	-	-	-	-	9	29
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Income	<u>55,778</u>	<u>50,712</u>	<u>44,693</u>	<u>48,829</u>	<u>38,721</u>	<u>48,039</u>	<u>48,864</u>
EXPENDITURE							
Salaries and Wages	-	-	270	5,400	2,450	4,740	3,660
Telephone	-	-	-	-	-	-	-
Accountancy	3,677	3,864	2,424	2,316	2,268	2,256	2,220
General Expenses	-	114	108	102	102	494	390
Insurance	2,273	2,265	2,027	1,940	1,987	1,895	2,216
Lighting, Heating and Rates	8,381	4,019	1,073	1,393	1,767	2,213	2,349
Repairs and Maintenance	4,920	13,074	34,277	5,961	24,783	2,095	4,726
Depreciation	2,171	2,206	2,244	2,286	2,333	2,386	2,444
Legal and Professional	-	1,148	-	-	-	-	840
Stockbroker Fees	5,597	5,162	6,560	6,119	5,812	5,667	4,674
Holidays and Outings	-	-	-	-	-	500	6,307
Other Grants and Donations	-	75,000	1,000	10,000	1,500	1,558	2,700
Christmas/ Lunch Club	-	600	-	-	-	600	830
	<u>27,018</u>	<u>107,452</u>	<u>49,983</u>	<u>35,517</u>	<u>43,002</u>	<u>24,404</u>	<u>33,356</u>
Total Expenditure	<u>27,018</u>	<u>107,452</u>	<u>49,983</u>	<u>35,517</u>	<u>43,002</u>	<u>24,404</u>	<u>33,356</u>
Surplus/(Deficit) on Ordinary							
Activities for the year	28,759	(56,740)	(5,290)	13,312	(4,281)	23,635	15,508
Surplus/(Deficit) on Market Value							
Of Investments	38,079	37,360	(84,976)	97,598	11,977	103,412	(61,392)
	<u>38,079</u>	<u>37,360</u>	<u>(84,976)</u>	<u>97,598</u>	<u>11,977</u>	<u>103,412</u>	<u>(61,392)</u>
Final Surplus/(Deficit)							
For the Year	<u>66,838</u>	<u>(19,380)</u>	<u>(90,266)</u>	<u>110,910</u>	<u>7,696</u>	<u>127,047</u>	<u>(45,884)</u>
NET ASSETS/							
TOTAL FUNDS	<u>949,690</u>	<u>882,852</u>	<u>902,232</u>	<u>992,498</u>	<u>881,588</u>	<u>873,892</u>	<u>746,845</u>

This page does not form part of the statutory financial statements.