

Registered Charity No : 213007
Registered Company No : 119509

THE GIVEN-WILSON INSTITUTE
(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2023

THE GIVEN-WILSON INSTITUTE

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* These pages do not form part of the statutory financial statements.

THE GIVEN-WILSON INSTITUTE**LEGAL AND ADMINISTRATIVE INFORMATION****Management Committee Members
(Trustees)**

A J Helliar
R Walmsley

Registered/Principal Office

Church Lodge
St Mary's Road
Plaistow
London
E13 9AE

Registered Office

44/54 Orsett Road
Grays
Essex
RM17 5ED

Company Registration Number

119509 (England and Wales)

Charity Registration Number

213007

Accountants

Rowland Hall
Chartered Certified Accountants
44/54 Orsett Road
Grays
Essex
RM17 5ED

Bankers

Barclays Bank Plc
29 Station Road
Upminster
Essex
RM14 2ST

Investment Managers

J M Finn & Co
4 Coleman Street
London
EC2R 5TA

Solicitors

Palmers Solicitors
Ascension Chambers
Fleming Road
Chafford Hundred
Grays
Essex
RM16 6HH

THE GIVEN-WILSON INSTITUTE

REPORT OF THE MANAGEMENT COMMITTEE
YEAR ENDED 31ST DECEMBER 2023

The Committee present their statutory report with the accounts of The Given-Wilson Institute for the year ended 31st December 2023. This report includes the directors report as required under Company Law.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

OBJECTS AND ACTIVITIES

To provide a central institute with the object of improving the conditions of life of and providing or assisting in the provision of facilities for recreation and other leisure time occupation for the inhabitants of Plaistow or for persons who have need of such facilities by reason of their youth, old age, infirmity or disablement, poverty or social economic circumstances.

The relief of poverty in general and in particular to assist persons who by reason of old age, infirmity, domestic distress or other disability are in need without limitation thereof to provide holidays for such persons who are unable to afford the cost.

To provide a place of meeting for any clubs or societies (other than political) in Plaistow.

The continual maintenance and development of the property known as The Church Lodge owned by the Institute.

The trustees are currently reviewing the Charities' objectives with a view to potentially clarifying the geographical scope subject to further dialogue with legal advisors and the Charities Commission.

PROGRESS DURING THE YEAR

The trustees and charity volunteers have remained active during the period and have maintained a programme of ongoing repairs to the charity's freehold properties. The properties date from the 18th Century and therefore require constant maintenance as demonstrated by the costs incurred during the year and previous periods.

Young people's activities have continued where possible during the year. Regular use of the hall has been sustained during the year due to continued use by religious and sports groups, but other groups continued to be supported with free access to facilities as set out further below in the report.

From time to time the Institute provides financial support for St Mary's Church, Plaistow. However, the church is not well supported and the number of elderly people using the Institute's facilities is also declining. The Institute continues to support the local community by financially supporting social functions for the elderly residents.

Income from lodge rental increased in the year due to a period of vacancy and refurbishment in the prior period.

PUBLIC BENEFIT

The charity was founded to give financial support and to supply facilities to help with the poor of Plaistow. The charity provides facilities, at no charge, to Rainbows, Brownies, Guides, Cubs, Scouts and Rangers. Financial support is also given to them. The Charity makes ad-hoc donations to local charities at the discretion of the trustees after consideration of the Charities wider objectives. The trustees have given regard to the Charity Commission's guidance to public benefit.

FINANCIAL REPORT FOR THE YEAR

A summary of the results for the year is given on page 6 of the accounts. The Committee considers the state of affairs to be satisfactory.

THE GIVEN-WILSON INSTITUTE

REPORT OF THE MANAGEMENT COMMITTEE YEAR ENDED 31ST DECEMBER 2023

THE CHARITY'S ASSETS

There were no acquisitions or disposals of fixed assets during the year. Details are recorded in the notes to the accounts.

INVESTMENTS

The charity has a portfolio of investments with a market value at 31st December 2023 of £824,352 (2022 - £775,840). During the year the charity used investment managers J M Finn & Co, 4 Coleman Street, London EC2R 5TA, who operate within specific guidelines that are set out and regularly reviewed by the trustees. The investment objectives are to maximise total return through a diversified portfolio whilst providing the required level of income advised by the trustees from time to time within acceptable levels of risk. The value of investments improved during the period due to the reversed trend in equities following Russia's invasion of Ukraine in the previous accounting period.

RESERVES POLICY

Reserves at the year-end totalled £882,852 (2022 - £902,232).

On an ongoing basis and excluding restricted funds, the trustees aim to raise sufficient income to cover the resources expended. Voluntary income is minimal and never adequate to cover annual running costs and therefore the trustees maintain an investment portfolio to generate investment income to make up the shortfall. A designated investment fund has been set aside to represent this portfolio. A fixed asset fund has also been designated to represent the extent to which funds have been invested in fixed assets.

It is the trustees' intention to maintain general funds representing at least two years' normal expenditure.

RISK REVIEW

The Management Committee has conducted its own review of the major risks to which the charity is exposed and has established systems to mitigate those risks. Internal risks have been minimised by the agreement and implementation of financial controls covering the authorisation of all payments and commitments made by the charity. These procedures are reviewed annually to ensure that they continue to meet the needs of the charity and to consider whether any additional risks have become apparent.

The most significant risk to the Charity is ensuring that there are adequate plans for continuity of Trusteeship, especially given the ageing of the current Trustees. Subject to appropriate professional guidance, those trustees are taking steps to rationalise the charity's activities to simplify the operational complexities and hopefully attract new Trustees who can carry forward the Charity's good work for the next generation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated under number 119509 and is a registered charity by number 213007. The charity's principal address for activity is Church Lodge, St Mary's Road, Plaistow, London E13 9AE.

The financial control is in the hands of the trustees all of whom take their responsibilities very seriously, and the daily running of events is largely in the hands of a team of volunteer workers. The trustees held two trustees' meetings during the year and the individual trustees frequently visited the Institute premises and met the various groups who use the hall.

New trustees will normally be known personally by existing trustees and must be of a suitable character with a business background. New trustees will be introduced to the work of the charity before acceptance of the position and will be instructed on the moral and legal duties of being a trustee.

THE MANAGEMENT COMMITTEE

The Management Committee members constitute directors of the charity for the purposes of the Companies Act 2006 and trustees of the charity for the purposes of charity legislation.

A third of the Management Committee members must retire at the Annual General Meeting but may be reappointed. The following members were in office at 31st December 2023 and served throughout the year:

MANAGEMENT COMMITTEE MEMBERS

A J Helliar (Chairman)

R Walmsley (Treasurer)

No Management Committee member received any remuneration or expenses for services as a member of the Management Committee (2022 - £Nil). No Management Committee member had any beneficial interest in any contract with the charity during the year.

THE GIVEN-WILSON INSTITUTE

REPORT OF THE MANAGEMENT COMMITTEE
YEAR ENDED 31ST DECEMBER 2023

SOLICITORS

The charity's solicitors are Palmers Solicitors, Ascension Chambers, Fleming Road, Chafford Hundred, Grays, Essex, RM16 6HH.

BANKERS

The charity banks with Barclays Bank Plc, 29 Station Road, Upminster, Essex RM14 2ST.

ACCOUNTANTS

The accountants are Rowland Hall, Chartered Certified Accountants, 44/54 Orsett Road, Grays, Essex RM17 5ED.

The company has taken advantage of the small companies' exemption in preparing the report above.

Signed on behalf of the Management Committee

Mr R Walmsley

Approved by the board on 23rd May 2024

THE GIVEN-WILSON INSTITUTE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GIVEN-WILSON INSTITUTE

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2023 which are set out on pages 6 to 15.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dean Flood (FCCA), Independent Examiner
Rowland Hall
44/54 Orsett Road
Grays
Essex
RM17 5ED

23rd May 2024

THE GIVEN-WILSON INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	<u>Unrestricted Designated Fund</u> £	<u>Unrestricted General Fund</u> £	<u>Total Unrestricted Funds 2023</u> £	<u>Total Unrestricted Funds 2022</u> £
INCOME AND ENDOWMENTS					
Incoming from donations and legacies		-	-	-	-
Charitable activities:					
Holiday fund contribution		-	-	-	-
Other trading activities:					
Rent of lodge		-	18,281	18,281	13,986
Hall hire	2	-	9,640	9,640	9,205
Investments	3	-	22,791	22,791	21,502
TOTAL INCOME AND ENDOWMENTS		-	50,712	50,712	44,693
EXPENDITURE					
Expenditure on raising funds:					
Investment management costs		-	5,162	5,162	6,560
Expenditure on charitable activities	4	-	102,290	102,290	43,423
TOTAL EXPENDITURE		-	107,452	107,452	49,983
Net (expenditure)/income before investment gains/(losses)		-	(56,740)	(56,740)	(5,290)
Net (losses)/gains on investments		37,360	-	37,360	(84,976)
NET INCOME		37,360	(56,740)	(19,380)	(90,266)
Transfers between funds	16	8,946	(8,946)	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		46,306	(65,686)	(19,380)	(90,266)
RECONCILIATION OF FUNDS					
Total funds brought forward		812,822	89,410	902,232	992,498
Total funds carried forward		859,128	23,724	882,852	902,232

The Statement of Financial Activities includes gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE GIVEN-WILSON INSTITUTE**BALANCE SHEET**
AS AT 31ST DECEMBER 2023

	Notes	£	2023	£	£	2022	£
FIXED ASSETS							
Tangible Assets	11		34,776			36,982	
Investments	12		824,352			775,840	
			<u>859,128</u>			<u>812,822</u>	
CURRENT ASSETS							
Debtors	13	434					
Cash at Bank and in Hand	14	26,343			93,133		
		<u>26,777</u>			<u>93,133</u>		
CREDITORS – amounts falling due within one year							
Accruals	15	3,053			3,722		
NET CURRENT ASSETS			<u>23,724</u>			<u>89,411</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>882,852</u>			<u>902,232</u>	
REPRESENTED BY –							
FUNDS AND RESERVES							
Unrestricted Funds							
Designated Funds	16						
Fixed Asset Fund			34,776			36,982	
Investment Fund			824,352			775,840	
			<u>859,128</u>			<u>812,822</u>	
General Fund			<u>23,724</u>			<u>89,411</u>	
			<u>882,852</u>			<u>902,232</u>	

For the year ending 31st December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies' regime and in accordance with FRS 102 SORP.

Approved and authorised for issue by the Committee of Management on 23rd May 2024 and signed on its behalf by

Mr R Walmsley

Registered Company No : 119509

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

a. Basis of Accounting

The Given-Wilson Institute is a charitable company limited by guarantee in the United Kingdom. The charity's registered office is disclosed on page 1 of the financial statements.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The financial statements are prepared in Sterling which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are no significant areas of adjustment and key assumptions that affect items in the financial statements.

b. Income

Dividends and interest, including taxation deducted at source thereon, are credited to the statement of financial activities in the year to which they relate. All other income is credited when it is received. Rental income from the lodge is stated net of management fees levied at 12.5% + VAT.

c. Resources

- Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of maintaining the premises for fundraising purpose. They also include costs incurred in the management of the charity's portfolio of investments.
- Charitable Activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. per capita or estimated usage as set out in Note 5.

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

d. Tangible Fixed Assets

Significant fixed assets are capitalised and stated at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Buildings	2% on cost
Land	No depreciation has been provided
Furniture	10% on written down value

e. Investments

Investments are included on the Balance Sheet at fair value (their market value) at the end of the financial period. Gains and losses are credited, or debited, to the statement of financial activities in the year in which they arise.

f. Fund Accounting

The general fund comprises those monies which may be used towards meeting the charitable objectives of the Institute at the discretion of the Management Committee.

The designated funds are those funds earmarked by the Management Committee for specific purposes although the Management Committee may ultimately use such funds for other purposes.

Both the general fund and designated funds are unrestricted.

There are no restricted funds in either the current or previous year.

g. Cash Flow

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by the SORP (FRS102) as amended by Bulletin 1 not to prepare a cash flow statement.

h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

2. HALL HIRE

	<u>2023</u>	<u>2022</u>
	£	£
Plaistow Church of Christ	4,090	3,215
Parking Spaces	3,250	3,150
Karate Club	2,300	2,840
	<u>9,640</u>	<u>9,205</u>

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

3. INVESTMENT INCOME		<u>2023</u>	<u>2022</u>
		£	£
Equities		22,791	21,502
Interest on other Securities		-	-
		<u>22,791</u>	<u>21,502</u>
Bank Interest		-	-
		<u>22,791</u>	<u>21,502</u>
		<u><u>22,791</u></u>	<u><u>21,502</u></u>
4. EXPENDITURE ON CHARITABLE ACTIVITIES	<u>Notes</u>	<u>2023</u>	<u>2022</u>
		£	£
Donations and Grants Paid	6	75,000	1,000
Holidays and Outings	7	-	-
Social Dinners		600	-
Depreciation		2,206	2,244
Governance Costs	5	3,864	2,424
Supports Costs	5	20,620	37,755
		<u>102,290</u>	<u>43,423</u>
		<u><u>102,290</u></u>	<u><u>43,423</u></u>

5. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The charity initially identifies the cost of its support functions. It then identifies those costs which relate to the governance function. Refer to the table below for the basis of apportionment and the analysis of support and governance costs.

	<u>General</u> <u>Support</u> £	<u>Governance</u> <u>Function</u> £	<u>Total</u> £	<u>Basis of</u> <u>Apportionment</u>
Salaries	-	-	-	Staff Time
Light, Heat and Rates	4,019	-	4,019	Usage
Buildings Insurance	2,265	-	2,265	Usage
Repairs and Maintenance	13,074	-	13,074	Usage
Accountancy Fees	-	3,864	3,864	Governance
Legal and Professional	1,148	-	1,148	Usage
Sundry Expenses	114	-	114	Usage
	<u>20,620</u>	<u>3,864</u>	<u>24,484</u>	
	<u><u>20,620</u></u>	<u><u>3,864</u></u>	<u><u>24,484</u></u>	

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

6. DONATIONS AND GRANTS PAID	<u>2023</u> £	<u>2022</u> £
Guides, Scouts and Brownies	5,000	1,000
First Steps	25,000	-
British Legion	45,000	-
	<u>75,000</u>	<u>1,000</u>
7. HOLIDAYS AND OUTINGS	<u>2023</u> £	<u>2022</u> £
Holidays	-	-
	<u>-</u>	<u>-</u>
8. NET INCOMING RESOURCES FOR THE YEAR	<u>2023</u> £	<u>2022</u> £
This is stated after charging:		
Depreciation	2,206	2,244
Accountants Remuneration	3,864	2,424
	<u>6,070</u>	<u>4,668</u>
9. STAFF COSTS AND NUMBERS	<u>2023</u> £	<u>2022</u> £
Staff costs during the year were as follows:		
Wages and Salaries	-	210
	<u>-</u>	<u>210</u>
	<u>2023</u> Number	<u>2022</u> Number
The average number of part-time employees, analysed by function was:		
Support	3	3
	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000.

No member of the Management Committee received any remuneration or expenses in respect of their services as a member of the Management Committee during the year (2022 - £Nil).

10. TAXATION

The Given-Wilson Institute is a registered charity and therefore is not liable to corporation tax on income derived from its charitable activities as it falls within the various exemptions available to registered charities. Although bank interest is received gross by the company, its dividend income is subject to tax credits deducted at source and such income tax can no longer be recovered by the company. As such, the tax suffered is treated in the statement of financial activities as a cost of generating funds.

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

11. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings £	Furniture and Fittings £	Total £
COST			
At 1 st January 2023	108,099	26,242	134,341
Additions	-	-	-
At 31 st December 2023	<u>108,099</u>	<u>26,242</u>	<u>134,341</u>
DEPRECIATION			
At 1 st January 2023	74,553	22,806	97,359
Charge for year	1,862	344	2,206
At 31 st December 2023	<u>76,415</u>	<u>23,150</u>	<u>99,565</u>
NET BOOK VALUES			
At 31 st December 2023	<u>31,684</u>	<u>3,092</u>	<u>34,776</u>
At 31 st December 2022	<u>33,546</u>	<u>3,436</u>	<u>36,982</u>

All the assets were used for charitable purposes. Any use for management and administrative purposes is insignificant and has been ignored.

The freehold land and buildings were last valued by an independent professional valuer, McDowalls Surveyors Limited, in March 2018. At that time they valued the property at £1,045,000, on an open market value in current use basis.

12. INVESTMENTS

	<u>2023</u> £	<u>2022</u> £
Market Value at 1 st January 2023	762,951	860,421
Additions	44,928	102,076
Disposals at Book Value (Proceeds £41,326, Gain £1,333)	(39,993)	(105,642)
Net Investment (Losses)/Gains	<u>36,027</u>	<u>(93,904)</u>
Market Value at 31 st December 2023	803,913	762,951
Cash held by Investment Managers for Re-investment	20,439	12,889
	<u>824,352</u>	<u>775,840</u>

Listed investments held at 31st December 2023 comprised the following:

Equities	803,913	674,903
Global Fixed Interest	20,439	88,048
	<u>824,352</u>	<u>762,951</u>

All investments were held within the United Kingdom.

THE GIVEN-WILSON INSTITUTE

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2023**

12. INVESTMENTS (Continued)

The Institute held the following investments in the year:

<u>Nominal</u>	<u>Holding</u>	<u>Cost</u> <u>2023</u> £	<u>Market</u> <u>Value</u> <u>2023</u> £	<u>Cost</u> <u>2022</u> £	<u>Market</u> <u>Value</u> <u>2022</u> £
Equities					
1,400	Baillie Gifford & Co	22,917	25,312	22,523	24,948
16,000	BNY Newton	28,283	34,627	28,283	34,154
1,100	Compass Group plc	18,312	23,606	18,312	21,093
46,000	CQS New City Yield	24,122	23,276	24,122	24,380
750	Diageo	14,222	21,420	14,222	27,375
13,000	Ecclesiastical Insurance Group	16,510	16,705	16,510	16,575
750	Experian PLC	19,474	24,015	19,474	21,097
250	Findlay American USD	22,197	39,181	22,197	32,598
6,000	Fundsmith EQ	14,326	35,549	14,326	31,700
928	Glaxosmithkline	15,787	13,458	15,787	13,341
900	Halma	8,870	20,556	8,870	17,766
21,000	Hendersons	30,853	24,423	30,853	24,171
5,000	J P Morgan	22,628	21,815	22,698	22,730
7,100	Legal and General Group	14,907	17,828	14,907	17,714
22,000	Legg Mason	26,101	26,994	26,101	29,172
9,700	Lindsell Train	23,892	33,155	23,892	32,370
7,500	Mercantile Investments TST PLC	19,064	16,613	19,064	14,400
12,000	Natixis Investments Managers S.A Loomis	20,428	41,205	20,428	28,449
250	Nestle SA	24,528	22,754	14,902	13,886
12,400	Polar Capital Global Financials	22,089	18,526	22,089	18,935
800	RELX Plc	10,570	24,880	15,855	27,456
450	Rio Tinto	6,774	26,289	6,774	26,091
1,100	RIT Capital Part	21,849	20,702	21,849	23,375
950	Royal Dutch Shell T & T	15,553	24,429	15,553	22,097
30	Schroder Inv Mgmt	12,735	12,220	12,735	11,652
2,500	Scottish Mort	13,321	20,200	13,321	18,070
750	Severn Trent	6,266	19,343	6,266	19,882
6,700	Smith (DS)	19,352	20,589	19,352	21,541
2,000	Smith & Nephew	27,364	21,570	16,995	11,095
1,800	Stewart Investors Asia	17,996	18,151	17,862	17,649
13,000	T Bailey Evenlode Income	27,727	33,600	27,727	31,583
13,600	TR European Growth Trust	14,050	22,236	14,050	20,128
0	Twentyfour	0	-	24,747	22,922
350	Unilever	15,603	13,300	15,603	14,637
25,000	United Kingdom Treasury	24,934	25,388		
0	Vodafone Group	0	-	20,060	7,919
	Cash Held		20,439		12,889
		<u>643,602</u>	<u>824,352</u>	<u>648,308</u>	<u>775,840</u>

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

13. DEBTORS					
			<u>2023</u>	<u>2022</u>	
			£	£	
Accrued Income			434	-	
			<u> </u>	<u> </u>	
14. CASH AT BANK					
			<u>2023</u>	<u>2022</u>	
			£	£	
Barclays Bank Plc					
Current Account			26,281	93,071	
Business Tracker Account			37	37	
Christmas Club Accounts			-	-	
			<u> </u>	<u> </u>	
			26,318	93,108	
Cash in Hand			25	25	
			<u> </u>	<u> </u>	
			26,343	93,133	
			<u> </u>	<u> </u>	
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
			<u>2023</u>	<u>2022</u>	
			£	£	
Accruals			3,053	3,722	
			<u> </u>	<u> </u>	
16. DESIGNATED FUNDS					
	Realised	Unrealised			
	At	Profit on	Profit on		At
	<u>1/1/23</u>	<u>Disposals</u>	<u>Revaluation</u>	<u>Transfers</u>	<u>31/12/23</u>
	£	£	£	£	£
Investment Fund	775,840	1,333	36,027	11,152	824,352
Fixed Asset Fund	36,982	-	-	(2,206)	34,776
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	812,822	1,333	36,027	8,946	859,128
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Investment Fund					
This fund is maintained at a level that represents stocks, shares and monies required to generate income during the year.					
Fixed Asset Fund					
This represents the net book value of tangible fixed assets.					
17. ANALYSIS OF NET ASSETS BETWEEN FUNDS					
	General	Designated	Restricted	Total	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2023</u>	
	£	£	£	£	
Tangible Assets	-	34,776	-	34,776	
Investments	-	824,352	-	824,352	
Current Assets	26,777	-	-	26,777	
Creditors: amounts falling due within one year	(3,053)	-	-	(3,053)	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
	23,724	859,128	-	882,852	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
18. GUARANTEES					

The Institute is a company limited by guarantee and therefore does not have a share capital. In the event of it being wound up, the maximum liability of each member is £1.