

Registered Charity No : 213007  
Registered Company No : 119509

**THE GIVEN-WILSON INSTITUTE**  
(A company limited by guarantee)

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

CHARITY COMMISSION  
FIRST CONTACT

09 MAR 2023

ACCOUNTS  
RECEIVED

**THE GIVEN-WILSON INSTITUTE**

CHARITY COMMISSION  
FIRST CONTACT

09 MAR 2023

ACCOUNTS  
RECEIVED

**Contents**

**Page**

Legal and Administrative Information

1

Report of the Management Committee

2 - 4

Independent Examiner's Report

5 \*

Statement of Financial Activities

6

Balance Sheet

7

Notes forming part of the Financial Statements

8 - 14

Summary of Income and Expenditure Accounts

15 \*

\* These pages do not form part of the statutory financial statements.

**THE GIVEN-WILSON INSTITUTE****LEGAL AND ADMINISTRATIVE INFORMATION****Management Committee Members  
(Trustees)**

A J Helliard  
R Walmsley

**Registered/Principal Office**

Church Lodge  
St Mary's Road  
Plaistow  
London  
E13 9AE

**Registered Office**

44/54 Orsett Road  
Grays  
Essex  
RM17 5ED

**Company Registration Number**

119509 (England and Wales)

**Charity Registration Number**

213007

**Accountants**

Rowland Hall  
Chartered Certified Accountants  
44/54 Orsett Road  
Grays  
Essex  
RM17 5ED

**Bankers**

Barclays Bank Plc  
29 Station Road  
Upminster  
Essex  
RM14 2ST

**Investment Managers**

J M Finn & Co  
4 Coleman Street  
London  
EC2R 5TA

**Solicitors**

J H E Franklin  
16 Highdown Road  
Roe Hampton  
London  
SW15 5BU

**THE GIVEN-WILSON INSTITUTE**

**REPORT OF THE MANAGEMENT COMMITTEE**  
**YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

The Committee present their statutory report with the accounts of The Given-Wilson Institute for the year ended 31<sup>st</sup> December 2022. This report includes the directors report as required under Company Law.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

**OBJECTS AND ACTIVITIES**

To provide a central institute with the object of improving the conditions of life of and providing or assisting in the provision of facilities for recreation and other leisure time occupation for the inhabitants of Plaistow.

The relief of poverty in general and in particular to assist persons who by reason of old age, infirmity, domestic distress or other disability are in need without limitation thereof to provide holidays for such persons who are unable to afford the cost.

To provide a place of meeting for any clubs or societies (other than political) in Plaistow.

The continual maintenance and development of the property known as The Church Lodge owned by the Institute.

**PROGRESS DURING THE YEAR**

The trustees and charity volunteers have remained active during the period and have continued a programme of repairs and renovations to the charity's freehold properties, which had commenced in the previous years. The properties date from the 18<sup>th</sup> Century and therefore require periodic renovation as demonstrated by the costs incurred during the year and the previous period.

Young people's activities have recommenced where possible during the year. Use of the hall has improved during the year and has been used by local religious groups and sports clubs where possible within COVID safe guidelines, especially during the earlier part of the calendar year.

From time to time the Institute provides financial support for St Mary's Church, Plaistow. However, the church is not well supported and the number of elderly people using the Institute's facilities is also declining. The Institute continues to support the local community but has been unable to provide an annual Christmas party and outings for the local elderly residents due to COVID restrictions and general concerns for elderly residents welfare whilst COVID 19 and other related 'winter' illnesses remain a concern for the community.

Income from lodge rental fell in the year due to a period of vacancy between changing tenants during which repairs and redecorations were attended to.

**PUBLIC BENEFIT**

The charity was founded to give financial support and to supply facilities to help with the poor of Plaistow which is done through helping with days out and helping with the costs of a holiday each year. Financial support is given to the local primary school which, because of its location, provides schooling to children with a very mixed racial background. It also provides facilities, at no charge, to Rainbows, Brownies, Guides, Cubs, Scouts and Rangers. Financial support is also given to them. A religious group use the facilities on Sunday and pay a notional fee to cover the overheads. The trustees have given regard to the Charity Commission's guidance to public benefit.

**FINANCIAL REPORT FOR THE YEAR**

A summary of the results for the year is given on page 6 of the accounts. The Committee considers the state of affairs to be satisfactory.

**THE GIVEN-WILSON INSTITUTE**

**REPORT OF THE MANAGEMENT COMMITTEE**  
**YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

**THE CHARITY'S ASSETS**

Any acquisitions and disposals of fixed assets during the year are recorded in the notes to the accounts.

**INVESTMENTS**

The charity has a portfolio of investments with a market value at 31<sup>st</sup> December 2022 of £775,840 (2021 - £864,690). During the year the charity used investment managers J M Finn & Co, 4 Coleman Street, London EC2R 5TA, who operate within specific guidelines that are set out and regularly reviewed by the trustees. The investment objectives are to maximise total return through a diversified portfolio whilst providing the required level of income advised by the trustees from time to time within acceptable levels of risk. The value of investments fell during the period due to the impact of global economic factors on the portfolios, including Russia's invasion of Ukraine.

**RESERVES POLICY**

Reserves at the year-end totalled £902,232 (2021 - £992,498).

On an ongoing basis and excluding restricted funds, the trustees aim to raise sufficient income to cover the resources expended. Voluntary income is never adequate to cover annual running costs and therefore the trustees maintain an investment portfolio to generate investment income to make up the shortfall. A designated investment fund has been set aside to represent this portfolio. A fixed asset fund has also been designated to represent the extent to which funds have been invested in fixed assets.

It is the trustees' intention to maintain general funds representing at least two years' expenditure.

**RISK REVIEW**

The Management Committee has conducted its own review of the major risks to which the charity is exposed and has established systems to mitigate those risks. Internal risks have been minimised by the agreement and implementation of financial controls covering the authorisation of all payments and commitments made by the charity. These procedures are reviewed annually to ensure that they continue to meet the needs of the charity and to consider whether any additional risks have become apparent.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The company was incorporated under number 119509 and is a registered charity by number 213007. The charity's principal address for activity is Church Lodge, St Mary's Road, Plaistow, London E13 9AE.

The financial control is in the hands of the trustees all of whom take their responsibilities very seriously, and the daily running of events is largely in the hands of a team of volunteer workers. The trustees held two trustees' meetings during the year and the individual trustees frequently visited the Institute premises and met the various groups who use the hall.

New trustees will normally be known personally by existing trustees and must be of a suitable character with a business background. New trustees will be introduced to the work of the charity before acceptance of the position and will be instructed on the moral and legal duties of being a trustee.

**THE MANAGEMENT COMMITTEE**

The Management Committee members constitute directors of the charity for the purposes of the Companies Act 2006 and trustees of the charity for the purposes of charity legislation.

A third of the Management Committee members must retire at the Annual General Meeting but may be reappointed.

The following members were in office at 31<sup>st</sup> December 2022 and served throughout the year:

**MANAGEMENT COMMITTEE MEMBERS**

A J Helliard (Chairman)

R Walmsley (Treasurer)

No Management Committee member received any remuneration or expenses for services as a member of the Management Committee (2021 - £Nil). No Management Committee member had any beneficial interest in any contract with the charity during the year.

**THE GIVEN-WILSON INSTITUTE**

**REPORT OF THE MANAGEMENT COMMITTEE**  
**YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

**SOLICITORS**

The charity's solicitors are J H E Franklin of 16 Highdown Road, Roehampton, London SW15 5BU.

**BANKERS**

The charity banks with Barclays Bank Plc, 29 Station Road, Upminster, Essex RM14 2ST.

**ACCOUNTANTS**

The accountants are Rowland Hall, Chartered Certified Accountants, 44/54 Orsett Road, Grays, Essex RM17 5ED.

The company has taken advantage of the small companies' exemption in preparing the report above.

Signed on behalf of the Management Committee



Mr R Walmsley

Approved by the board on 28.12.23

**THE GIVEN-WILSON INSTITUTE****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GIVEN-WILSON INSTITUTE**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> December 2022 which are set out on pages 6 to 15.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

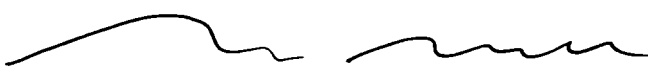
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dean Flood (FCCA), Independent Examiner  
Rowland Hall  
44/54 Orsett Road  
Grays  
Essex  
RM17 5ED

.....28/2/2023.

**THE GIVEN-WILSON INSTITUTE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

	Notes	<u>Unrestricted</u> <u>Designated</u> <u>Fund</u> £	<u>Unrestricted</u> <u>General</u> <u>Fund</u> £	<u>Total</u> <u>Unrestricted</u> <u>Funds</u> <u>2022</u> £	<u>Total</u> <u>Unrestricted</u> <u>Funds</u> <u>2021</u> £
<b>INCOME AND ENDOWMENTS</b>					
Incoming from donations and legacies		-	-	-	-
Charitable activities:					
Holiday fund contribution		-	-	-	-
Other trading activities:					
Rent of lodge		-	13,986	13,986	18,484
Hall hire	2	-	9,205	9,205	11,013
Investments	3	-	21,502	21,502	19,332
<b>TOTAL INCOME AND ENDOWMENTS</b>		-	44,693	44,693	48,829
<b>EXPENDITURE</b>					
Expenditure on raising funds:					
Investment management costs		-	6,560	6,560	6,119
Expenditure on charitable activities	4	-	43,423	43,423	29,398
<b>TOTAL EXPENDITURE</b>		-	49,983	49,983	35,517
Net (expenditure)/income before investment gains/(losses)		-	(5,290)	(5,290)	13,312
Net (losses)/gains on investments		(84,976)	-	(84,976)	97,598
<b>NET INCOME</b>		(84,976)	(5,290)	(90,266)	110,910
Transfers between funds	16	(6,118)	6,118	-	-
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		(91,094)	828	(90,266)	110,910
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		903,916	88,582	992,498	881,588
Total funds carried forward		<b>812,822</b>	<b>89,410</b>	<b>902,232</b>	<b>992,498</b>

The Statement of Financial Activities includes gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



**THE GIVEN-WILSON INSTITUTE****BALANCE SHEET**  
**AS AT 31<sup>ST</sup> DECEMBER 2022**

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	11	36,982	39,226
Investments	12	775,840	864,690
		<u>812,822</u>	<u>903,916</u>
<b>CURRENT ASSETS</b>			
Debtors	13	-	224
Cash at Bank and in Hand	14	93,133	91,357
		<u>93,133</u>	<u>91,581</u>
<b>CREDITORS</b> – amounts falling due within one year			
Accruals	15	3,722	2,999
<b>NET CURRENT ASSETS</b>		<u>89,411</u>	<u>88,582</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>902,232</u></u>	<u><u>992,498</u></u>
<b>REPRESENTED BY –</b>			
<b>FUNDS AND RESERVES</b>			
Unrestricted Funds			
Designated Funds	16		
Fixed Asset Fund		36,982	39,226
Investment Fund		775,840	864,690
		<u>812,822</u>	<u>903,916</u>
General Fund		89,411	88,582
		<u><u>902,232</u></u>	<u><u>992,498</u></u>

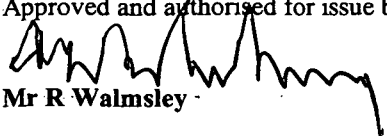
For the year ending 31<sup>st</sup> December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies' regime and in accordance with FRS 102 SORP.

Approved and authorised for issue by the Committee of Management on 28/12/23 and signed on its behalf by

  
Mr R Walmsley

Registered Company No : 119509

**THE GIVEN-WILSON INSTITUTE**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

**1. ACCOUNTING POLICIES**

**a. Basis of Accounting**

The Given-Wilson Institute is a charitable company limited by guarantee in the United Kingdom. The charity's registered office is disclosed on page 1 of the financial statements.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16<sup>th</sup> July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The financial statements are prepared in Sterling which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are no significant areas of adjustment and key assumptions that affect items in the financial statements.

**b. Income**

Dividends and interest, including taxation deducted at source thereon, are credited to the statement of financial activities in the year to which they relate. All other income is credited when it is received.

**c. Resources**

- Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of maintaining the premises for fundraising purpose. They also include costs incurred in the management of the charity's portfolio of investments.
- Charitable Activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. per capita or estimated usage as set out in Note 5.

**THE GIVEN-WILSON INSTITUTE**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

**1. ACCOUNTING POLICIES (continued)**

**d. Tangible Fixed Assets**

Significant fixed assets are capitalised and stated at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Buildings	2% on cost
Land	No depreciation has been provided
Furniture	10% on written down value

**e. Investments**

Investments are included on the Balance Sheet at fair value (their market value) at the end of the financial period. Gains and losses are credited, or debited, to the statement of financial activities in the year in which they arise.

**f. Fund Accounting**

The general fund comprises those monies which may be used towards meeting the charitable objectives of the Institute at the discretion of the Management Committee.

The designated funds are those funds earmarked by the Management Committee for specific purposes although the Management Committee may ultimately use such funds for other purposes.

Both the general fund and designated funds are unrestricted.

There are no restricted funds in either the current or previous year.

**g. Cash Flow**

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by the SORP (FRS102) as amended by Bulletin 1 not to prepare a cash flow statement.

**h. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**i. Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. HALL HIRE**

	<u>2022</u>	<u>2021</u>
	£	£
Plaistow Church of Christ	3,215	1,625
Parking Spaces	3,150	6,150
Karate Club	2,840	3,238
	<u>9,205</u>	<u>11,013</u>

**THE GIVEN-WILSON INSTITUTE**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

3. INVESTMENT INCOME		<u>2022</u> £	<u>2021</u> £
Equities		21,502	19,332
Interest on other Securities		-	-
		<u>21,502</u>	<u>19,332</u>
Bank Interest		-	-
		<u>21,502</u>	<u>19,332</u>
		<u>21,502</u>	<u>19,332</u>
4. EXPENDITURE ON CHARITABLE ACTIVITIES	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
Donations and Grants Paid	6	1,000	10,000
Holidays and Outings	7	-	-
Christmas Club		-	-
Depreciation and (Profit)/Loss on Disposal		2,244	2,286
Governance Costs	5	2,424	2,316
Supports Costs	5	37,755	14,796
		<u>43,423</u>	<u>29,398</u>
		<u>43,423</u>	<u>29,398</u>

5. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The charity initially identifies the cost of its support functions. It then identifies those costs which relate to the governance function. Refer to the table below for the basis of apportionment and the analysis of support and governance costs.

	<u>General</u> <u>Support</u> £	<u>Governance</u> <u>Function</u> £	<u>Total</u> £	<u>Basis of</u> <u>Apportionment</u>
Salaries	270	-	270	Staff Time
Light, Heat and Rates	1,073	-	1,073	Usage
Buildings Insurance	2,027	-	2,027	Usage
Repairs and Maintenance	34,277	-	34,277	Usage
Accountancy Fees	-	2,424	2,424	Governance
Sundry Expenses	108	-	108	Usage
	<u>37,755</u>	<u>2,424</u>	<u>40,179</u>	
	<u>37,755</u>	<u>2,424</u>	<u>40,179</u>	

## 6. DONATIONS AND GRANTS PAID

## 7. HOLIDAYS AND OUTINGS

## 8. NET INCOMING RESOURCES FOR THE YEAR

## 9. STAFF COSTS AND NUMBERS

No member of the Management Committee received any remuneration or expenses in respect of their services as a member of the Management Committee during the year (2021 - £Nil).

## 10. TAXATION

The Given-Wilson Institute is a registered charity and therefore is not liable to corporation tax on income derived from its charitable activities as it falls within the various exemptions available to registered charities. Although bank interest is received gross by the company, its dividend income is subject to tax credits deducted at source and such income tax can no longer be recovered by the company. As such, the tax suffered is treated in the statement of financial activities as a cost of generating funds.

**THE GIVEN-WILSON INSTITUTE**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

**11. TANGIBLE FIXED ASSETS**

	<u>Freehold Land and Buildings</u> £	<u>Furniture and Fittings</u> £	<u>Total</u> £
<b>COST</b>			
At 1 <sup>st</sup> January 2022	108,099	26,242	134,341
Additions	-	-	-
At 31 <sup>st</sup> December 2022	<u>108,099</u>	<u>26,242</u>	<u>134,341</u>
<b>DEPRECIATION</b>			
At 1 <sup>st</sup> January 2022	72,691	22,424	95,115
Charge for year	1,862	382	2,244
At 31 <sup>st</sup> December 2022	<u>74,553</u>	<u>22,806</u>	<u>97,359</u>
<b>NET BOOK VALUES</b>			
At 31 <sup>st</sup> December 2022	<u>33,546</u>	<u>3,436</u>	<u>36,982</u>
At 31 <sup>st</sup> December 2021	<u>35,408</u>	<u>3,818</u>	<u>39,226</u>

All the assets were used for charitable purposes. Any use for management and administrative purposes is insignificant and has been ignored.

The freehold land and buildings were last valued by an independent professional valuer, McDowalls Surveyors Limited, in March 2018. At that time they valued the property at £1,045,000, on an open market value in current use basis.

**12. INVESTMENTS**

	<u>2022</u> £	<u>2021</u> £
Market Value at 1 <sup>st</sup> January 2022	860,421	769,353
Additions	102,076	72,017
Disposals at Book Value (Proceeds £114,570, Gain £8,928)	(105,642)	(74,826)
Net Investment (Losses)/Gains	<u>(93,904)</u>	<u>93,877</u>
Market Value at 31 <sup>st</sup> December 2022	762,951	860,421
Cash held by Investment Managers for Re-investment	12,889	4,269
	<u>775,840</u>	<u>864,690</u>

Listed investments held at 31<sup>st</sup> December 2022 comprised the following:

Equities	674,903	824,056
Global Fixed Interest	88,048	36,365
	<u>762,951</u>	<u>860,421</u>

All investments were held within the United Kingdom.

**THE GIVEN-WILSON INSTITUTE**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st DECEMBER 2022**

**12. INVESTMENTS (Continued)**

The Institute held the following investments in the year:

<u>Nominal</u>	<u>Holding</u>	<u>Cost</u> <u>2022</u> £	<u>Market</u> <u>Value</u> <u>2022</u> £	<u>Cost</u> <u>2021</u> £	<u>Market</u> <u>Value</u> <u>2021</u> £
<b>Global Fixed Interest</b>					
28,000	Severn Trent 1.3%	-	-	28,251	36,365
<b>Equities</b>					
1,400	Baillie Gifford & Co	22,523	24,948	22,155	28,938
16,000	BNY Newton	28,283	34,154	28,283	32,515
1,100	Compass Group plc	18,312	21,093	18,312	18,161
46,000	CQS New City Yield	24,122	24,380	-	-
100	Deere & Co	-	-	2,128	25,348
750	Diageo	14,222	27,375	14,222	30,270
13,000	Ecclesiastical Insurance Group	16,510	16,575	16,510	19,630
750	Experian PLC	19,474	21,097	19,474	27,240
250	Findlay American USD	22,197	32,598	22,197	36,964
6,000	Fundsmith EQ	14,326	31,700	14,326	36,770
928	Glaxosmithkline	15,787	13,341	19,394	18,637
900	Halma	8,870	17,766	8,870	28,800
21,000	Hendersons	30,853	24,171	30,853	30,261
200	Johnson & Johnson	-	-	8,767	25,292
5,000	J P Morgan	22,698	22,730	-	-
7,100	Legal and General Group	14,907	17,714	14,907	21,123
22,000	Legg Mason	26,101	29,172	26,101	28,622
9,700	Lindsell Train	23,892	32,370	23,892	35,161
7,500	Mercantile Investments TST PLC	19,064	14,400	12,359	12,083
12,000	Natixis Investments Managers S.A Loomis	20,428	28,449	20,428	35,504
145	Nestle SA	14,902	13,886	-	-
12,400	Polar Capital Global Financials	22,089	18,935	22,089	21,452
1,200	RELX Plc	15,855	27,456	15,855	28,824
450	Rio Tinto	6,774	26,091	6,774	22,014
1,100	RIT Capital Part	21,849	23,375	21,849	30,250
950	Royal Dutch Shell T & T	15,553	22,097	15,553	15,413
30	Schroder Inv Mgmt	12,735	11,652	12,735	13,964
2,500	Scottish Mort	13,321	18,070	13,321	33,438
750	Severn Trent	6,266	19,882	6,266	22,103
6,700	Smith (DS)	19,352	21,541	19,352	25,715
1,000	Smith & Nephew	16,995	11,095	16,995	12,935
1,800	Stewart Investors Asia	17,862	17,649	-	-
13,000	T Bailey Evenlode Income	27,727	31,583	27,727	33,387
13,600	TR European Growth Trust	14,050	20,128	14,050	24,344
240	Twentyfour	24,747	22,922	24,747	24,540
350	Unilever	15,603	14,637	15,603	13,809
9,400	Vodafone Group	20,060	7,919	20,060	10,552
	Cash Held		12,889		4,269
		<u>648,308</u>	<u>775,840</u>	<u>604,405</u>	<u>864,690</u>

**THE GIVEN-WILSON INSTITUTE**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

<b>13. DEBTORS</b>	<u>2022</u>	<u>2021</u>
	£	£
Accrued Income	-	224
	<u>          </u>	<u>          </u>
<b>14. CASH AT BANK</b>	<u>2022</u>	<u>2021</u>
	£	£
Barclays Bank Plc		
Current Account	93,071	91,295
Business Tracker Account	37	37
Christmas Club Accounts	-	-
	<u>          </u>	<u>          </u>
Cash in Hand	93,108	91,332
	25	25
	<u>          </u>	<u>          </u>
	<u>93,133</u>	<u>91,357</u>
	<u>          </u>	<u>          </u>
<b>15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<u>2022</u>	<u>2021</u>
	£	£
Accruals	3,722	2,999
	<u>          </u>	<u>          </u>

<b>16. DESIGNATED FUNDS</b>	<u>Realised</u>	<u>Unrealised</u>			<u>At</u>
	<u>At</u>	<u>Profit on</u>	<u>Profit on</u>		<u>31/12/22</u>
	<u>1/1/22</u>	<u>Disposals</u>	<u>Revaluation</u>	<u>Transfers</u>	<u>£</u>
	£	£	£	£	
Investment Fund	864,690	8,928	(93,904)	(3,874)	775,840
Fixed Asset Fund	39,226	-	-	(2,244)	36,982
	<u>903,916</u>	<u>8,928</u>	<u>(93,904)</u>	<u>(6,118)</u>	<u>812,822</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Investment Fund**

This fund is maintained at a level that represents stocks, shares and monies required to generate income during the year.

**Fixed Asset Fund**

This represents the net book value of tangible fixed assets.

<b>17. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>	<u>General</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>
	£	£	£	£
Tangible Assets	-	36,982	-	36,982
Investments	-	775,840	-	775,840
Current Assets	93,132	-	-	93,132
Creditors: amounts falling due within one year	(3,722)	-	-	(3,722)
	<u>89,410</u>	<u>812,822</u>	<u>-</u>	<u>902,232</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**18. GUARANTEES**

The Institute is a company limited by guarantee and therefore does not have a share capital. In the event of it being wound up, the maximum liability of each member is £1.