

THE GIVEN-WILSON INSTITUTE

England & Wales · Charity number 213007

Details

Status Registered

Legal form Charitable company

Company number [00119509](#)

Registered 1962-11-19

Register [View on the Charity Commission register](#)

Contact

Address Given Wilson Institute
Church Lodge
St Mary's Road
E13 9AE

Phone 07966151966

Email givenwilsoninstitute@gmail.com

Activities

Objects: (A) TO PROVIDE A CENTRAL INSTITUTE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF AND PROVIDING OR ASSISTING IN THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE-TIME OCCUPATION FOR THE INHABITANTS OF THE DISTRICT HEREINAFTER MENTIONED OR FOR PERSONS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH OLD AGE INFIRMITY OR DISABLEMENT POVERTY OR SOCIAL ECONOMIC CIRCUMSTANCES. (B) THE RELIEF OF POVERTY IN GENERAL AND IN PARTICULAR TO ASSIST PERSONS WHO BY REASON OF OLD AGE INFIRMITY DOMESTIC DISTRESS OF OTHER DISABILITY ARE IN NEED AND WITHOUT LIMITATION THEREOF, TO PROVIDE HOLIDAYS FOR SUCH PERSONS WHO ARE UNABLE TO AFFORD THE COST. (C) TO PROVIDE A PLACE OR PLACES OF MEETING FOR AND TO FOUND, MAINTAIN AND CARRY ON ANY CLUB OR SOCIETIES (OTHER THAN POLITICAL FOR THE INHABITANTS (WHETHER CHILDREN OR ADULTS) OF THE SAID DISTRICT OR ANY OF THEM.

Activities: Providing a centre [snooker hall], recreation hall, kitchen and office for young people [scouts, guides, brownies etc for whom facilities are provided free] and a meeting place for social gatherings as well as to provide assisted holidays and outings to the seaside for the elderly inhabitants of the area.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Religious Activities, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** ECCLESIASTICAL DISTRICT OF ST MARY PLAISTOW
- Newham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£55,778	£27,018	-	-
2023-12-31	£50,712	£107,452	-	-
2022-12-31	£44,693	£49,983	-	-
2021-12-31	£48,829	£35,517	-	-
2020-12-31	£38,721	£43,002	-	-

Trustees

Name	Role	Appointed
Akiqul Hoque		2026-05-19
Nadiya Mohamed-Umer		2024-07-05
Nafisa Dahir		2026-05-19

THE GIVEN-WILSON INSTITUTE

England & Wales - Charity number 213007

Accounts

Registered Charity No : 213007
Registered Company No : 119509

THE GIVEN-WILSON INSTITUTE
(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2024

THE GIVEN-WILSON INSTITUTE

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* These pages do not form part of the statutory financial statements.

THE GIVEN-WILSON INSTITUTE**LEGAL AND ADMINISTRATIVE INFORMATION**

Management Committee Members (Trustees and Directors)	A J Helliar (Resigned 5 th July 2024) R Walmsley N. Mohamed-Umer (Appointed 5 th July 2024)
Registered/Principal Office	Church Lodge St Mary's Road Plaistow London E13 9AE
Registered Office	44/54 Orsett Road Grays Essex RM17 5ED
Company Registration Number	119509 (England and Wales)
Charity Registration Number	213007
Accountants	Rowland Hall Chartered Certified Accountants 44/54 Orsett Road Grays Essex RM17 5ED
Bankers	Barclays Bank Plc 29 Station Road Upminster Essex RM14 2ST
Investment Managers	J M Finn & Co 4 Coleman Street London EC2R 5TA
Solicitors	Palmers Solicitors Ascension Chambers Fleming Road Chafford Hundred Grays Essex RM16 6HH

THE GIVEN-WILSON INSTITUTE

REPORT OF THE MANAGEMENT COMMITTEE
YEAR ENDED 31ST DECEMBER 2024

The Committee present their statutory report with the accounts of The Given-Wilson Institute for the year ended 31st December 2024. This report includes the directors report as required under Company Law.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

OBJECTS AND ACTIVITIES

To provide a central institute with the object of improving the conditions of life of and providing or assisting in the provision of facilities for recreation and other leisure time occupation for the inhabitants of Plaistow or for persons who have need of such facilities by reason of their youth, old age, infirmity or disablement, poverty or social economic circumstances.

The relief of poverty in general and in particular to assist persons who by reason of old age, infirmity, domestic distress or other disability are in need without limitation thereof to provide holidays for such persons who are unable to afford the cost.

To provide a place of meeting for any clubs or societies (other than political) in Plaistow.

The continual maintenance and development of the property known as The Church Lodge owned by the Institute.

The trustees are currently reviewing the Charities' objectives with a view to potentially clarifying the geographical scope subject to further dialogue with legal advisors and the Charities Commission.

PROGRESS DURING THE YEAR

The trustees and charity volunteers have remained active during the period and have maintained a programme of ongoing repairs to the charity's freehold properties. The properties date from the 18th Century and therefore require constant maintenance as demonstrated by the costs incurred during the year and previous periods.

Young people's activities have continued where possible during the year. Regular use of the hall has been sustained during the year due to continued use by religious and sports groups, but other groups continued to be supported with free access to facilities as set out further below in the report.

From time to time the Institute provides financial support for St Mary's Church, Plaistow. However, the church is not well supported and the number of elderly people using the Institute's facilities is also declining. The Institute continues to support the local community by financially supporting social functions for the elderly residents where possible.

Income from lodge rental increased in the year due to improved rental terms.

PUBLIC BENEFIT

The charity was founded to give financial support and to supply facilities to help with the poor of Plaistow. The charity provides facilities, at no charge, to Rainbows, Brownies, Guides, Cubs, Scouts and Rangers. Financial support is also given to them. The Charity makes ad-hoc donations to local charities at the discretion of the trustees after consideration of the Charities wider objectives. The trustees have given regard to the Charity Commission's guidance to public benefit. No charitable donations were made during this period.

FINANCIAL REPORT FOR THE YEAR

A summary of the results for the year is given on page 6 of the accounts. The Committee considers the state of affairs to be satisfactory.

THE GIVEN-WILSON INSTITUTE

REPORT OF THE MANAGEMENT COMMITTEE
YEAR ENDED 31ST DECEMBER 2024

THE CHARITY'S ASSETS

There were no acquisitions or disposals of fixed assets during the year. Details are recorded in the notes to the accounts.

INVESTMENTS

The charity has a portfolio of investments with a market value at 31st December 2024 of £881,006 (2023 - £824,352). During the year the charity used investment managers J M Finn & Co, 4 Coleman Street, London EC2R 5TA, who operate within specific guidelines that are set out and regularly reviewed by the trustees. The investment objectives are to maximise total return through a diversified portfolio whilst providing the required level of income advised by the trustees from time to time within acceptable levels of risk. The value of investments improved during the period due to a general improved trend amongst equity investments and re-investment of dividend and interest returns during the period.

RESERVES POLICY

Reserves at the year-end totalled £949,690 (2023 - £882,852).

On an ongoing basis and excluding restricted funds, the trustees aim to raise sufficient income to cover the resources expended. Voluntary income is minimal and never adequate to cover annual running costs and therefore the trustees maintain an investment portfolio to generate investment income to make up the shortfall. A designated investment fund has been set aside to represent this portfolio. A fixed asset fund has also been designated to represent the extent to which funds have been invested in fixed assets.

It is the trustees' intention to maintain general funds representing at least two years' normal expenditure.

RISK REVIEW

The most significant risk to the Charity is ensuring that there are adequate plans for continuity of Trusteeship, especially given the ageing of current and previous Trustees. The Charity is pleased to report that an additional Trustee, Miss Nadiya Mohamed-Umer was appointed to the Charity on the 5th July 2024 following extensive dialogue with the then Trustees. Miss Mohamed-Umer was known personally by existing trustees and is of a suitable character with a background that is sensitive to the needs of stakeholders of the Charity.

Miss Mohamed-Umer has been fully briefed as to her responsibilities as Trustee and Director of the Charity. Her appointment has allowed Mr John Helliard to resign his position after many years of service to the Charity.

There are ongoing efforts to find additional suitable Trustees for the Charity who can carry forward the Charity's good work for the next generation.

The Committee has conducted its own review of the major risks to which the charity is exposed.

Internal financial risks are minimised by the vesting of all financial controls, (covering the authorisation of all payments and commitments made by the charity), to the two Trustees only. These controls are not considered to be unduly complex in keeping with the relatively basic financial structure of the charity.

Of greater risk to the Charity are the commercial risks associated with the use of the Charity's premises by outside parties as either paying or non-paying occupants. Whilst the charity has sufficient insurance policies in place to mitigate the financial risk of any inappropriate misuse of facilities or behaviour by stakeholders, robust controls and procedures are required to further mitigate such risk. The Trustees are currently implementing new and improved procedures covering areas such as Health and Safety, Codes of Conduct for facilities users and volunteers, Equality Diversity and Inclusion Policies as well as other areas, so as to modernise the Charity's risk mitigation framework.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated under number 119509 and is a registered charity by number 213007. The charity's principal address for activity is Church Lodge, St Mary's Road, Plaistow, London E13 9AE.

The financial control is in the hands of the trustees all of whom take their responsibilities very seriously, and the daily running of events is largely in the hands of Trustees and a small team of volunteer workers. The trustees held numerous trustees' meetings during the year and the individual trustees frequently visited the Institute premises and met the various groups who use the hall.

THE MANAGEMENT COMMITTEE

The Management Committee members constitute directors of the charity for the purposes of the Companies Act 2006 and trustees of the charity for the purposes of charity legislation.

THE GIVEN-WILSON INSTITUTE

A third of the Management Committee members must retire at the Annual General Meeting but may be reappointed. The following members were in office at 31st December 2024 and served throughout the year:

MANAGEMENT COMMITTEE MEMBERS

A J Helliar (Chairman) resigned 5th July 2024

R Walmsley (Treasurer)

N Mohamed-Umer (Chairperson) appointed 5th July 2024

No Management Committee member received any remuneration or expenses for services as a member of the Management Committee (2023 - £Nil). No Management Committee member had any beneficial interest in any contract with the charity during the year.

SOLICITORS

The charity's solicitors are Palmers Solicitors, Ascension Chambers, Fleming Road, Chafford Hundred, Grays, Essex, RM16 6HH.

BANKERS

The charity banks with Barclays Bank Plc, 29 Station Road, Upminster, Essex RM14 2ST.

ACCOUNTANTS

The accountants are Rowland Hall, Chartered Certified Accountants, 44/54 Orsett Road, Grays, Essex RM17 5ED.

The company has taken advantage of the small companies' exemption in preparing the report above.

Signed on behalf of the Management Committee

Miss N Mohamed-Umer

Approved by the board on 23rd February 2025

THE GIVEN-WILSON INSTITUTE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GIVEN-WILSON INSTITUTE

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2024 which are set out on pages 6 to 15.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dean Flood (FCCA), Independent Examiner
Rowland Hall
44/54 Orsett Road
Grays
Essex
RM17 5ED

24th February 2025

THE GIVEN-WILSON INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	<u>Unrestricted</u> <u>Designated</u> <u>Fund</u> £	<u>Unrestricted</u> <u>General</u> <u>Fund</u> £	<u>Total</u> <u>Unrestricted</u> <u>Funds</u> 2024 £	<u>Total</u> <u>Unrestricted</u> <u>Funds</u> 2023 £
INCOME AND ENDOWMENTS					
Incoming from donations and legacies		-	-	-	-
Charitable activities:					
Holiday fund contribution		-	-	-	-
Other trading activities:					
Rent of lodge		-	19,612	19,612	18,281
Hall hire	2	-	11,017	11,017	9,640
Investments Dividends and Interest	3	-	25,149	25,149	22,791
TOTAL INCOME AND ENDOWMENTS		-	55,778	55,778	50,712
EXPENDITURE					
Expenditure on raising funds:					
Investment management costs		-	5,597	5,597	5,162
Expenditure on charitable activities	4	-	21,422	21,422	102,290
TOTAL EXPENDITURE		-	27,019	27,019	107,452
Net income/(expenditure) before investment gains/(losses)		-	28,759	28,759	(56,740)
Net gains on investments		38,079	-	38,079	37,360
NET INCOME/(EXPENDITURE)		38,079	28,759	66,838	(19,380)
Transfers between funds	16	16,404	(16,404)	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		54,483	12,355	66,838	(19,380)
RECONCILIATION OF FUNDS					
Total funds brought forward		859,128	23,724	882,852	902,232
Total funds carried forward		913,611	36,079	949,690	882,852

The Statement of Financial Activities includes gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE GIVEN-WILSON INSTITUTE**BALANCE SHEET**
AS AT 31ST DECEMBER 2024

	<u>Notes</u>	<u>2024</u>		<u>2023</u>	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	11		32,605		34,776
Investments	12		881,006		824,352
			<u>913,611</u>		<u>859,128</u>
CURRENT ASSETS					
Debtors	13	758		434	
Cash at Bank and in Hand	14	37,831		23,646	
		<u>38,589</u>		<u>26,777</u>	
CREDITORS – amounts falling due within one year					
Accruals	15	2,510		3,053	
NET CURRENT ASSETS			<u>36,079</u>		<u>23,724</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>949,690</u>		<u>882,852</u>
REPRESENTED BY –					
FUNDS AND RESERVES					
Unrestricted Funds					
Designated Funds	16				
Fixed Asset Fund			32,605		34,776
Investment Fund			881,006		824,352
			<u>913,611</u>		<u>859,128</u>
General Fund			36,079		23,724
			<u>949,690</u>		<u>882,852</u>

For the year ending 31st December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies' regime and in accordance with FRS 102 SORP.

Approved and authorised for issue by the Committee of Management on 23rd February 2025 and signed on its behalf by

Miss N Mohamed-Umer

Registered Company No : 119509

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

a. Basis of Accounting

The Given-Wilson Institute is a charitable company limited by guarantee in the United Kingdom. The charity's registered office is disclosed on page 1 of the financial statements.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The financial statements are prepared in Sterling which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are no significant areas of adjustment and key assumptions that affect items in the financial statements.

b. Income

Dividends and interest, including taxation deducted at source thereon, are credited to the statement of financial activities in the year to which they relate. All other income is credited when it is received. Rental income from the lodge is stated net of management fees levied at 12.5% + VAT.

c. Resources

- Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of maintaining the premises for fundraising purpose. They also include costs incurred in the management of the charity's portfolio of investments.
- Charitable Activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. per capita or estimated usage as set out in Note 5.

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. **ACCOUNTING POLICIES (continued)**

d. **Tangible Fixed Assets**

Significant fixed assets are capitalised and stated at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Buildings	2% on cost
Land	No depreciation has been provided
Furniture	10% on written down value

e. **Investments**

Investments are included on the Balance Sheet at fair value (their market value) at the end of the financial period. Gains and losses are credited, or debited, to the statement of financial activities in the year in which they arise.

f. **Fund Accounting**

The general fund comprises those monies which may be used towards meeting the charitable objectives of the Institute at the discretion of the Management Committee.

The designated funds are those funds earmarked by the Management Committee for specific purposes although the Management Committee may ultimately use such funds for other purposes.

Both the general fund and designated funds are unrestricted.

There are no restricted funds in either the current or previous year.

g. **Cash Flow**

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by the SORP (FRS102) as amended by Bulletin 1 not to prepare a cash flow statement.

h. **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **HALL HIRE**

	<u>2024</u>	<u>2023</u>
	£	£
Plaistow Church of Christ	3,240	4,090
Parking Spaces	3,300	3,250
Karate Club	3,327	2,300
Other Hall Hire	1,150	-
	<u>11,017</u>	<u>9,640</u>

THE GIVEN-WILSON INSTITUTE**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2024

3. INVESTMENT INCOME		<u>2024</u>	<u>2023</u>
		£	£
Equities		24,639	22,319
Interest on cash funds		510	472
		<u>25,149</u>	<u>22,791</u>
		<u><u>25,149</u></u>	<u><u>22,791</u></u>

4. EXPENDITURE ON CHARITABLE ACTIVITIES	<u>Notes</u>	<u>2024</u>	<u>2023</u>
		£	£
Donations and Grants Paid	6	-	75,000
Holidays and Outings	7	-	-
Social Dinners		-	600
Depreciation		2,171	2,206
Governance Costs	5	3,677	3,864
Supports Costs	5	15,574	20,620
		<u>21,422</u>	<u>102,290</u>
		<u><u>21,422</u></u>	<u><u>102,290</u></u>

5. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The charity initially identifies the cost of its support functions. It then identifies those costs which relate to the governance function. Refer to the table below for the basis of apportionment and the analysis of support and governance costs.

	<u>General</u> <u>Support</u> £	<u>Governance</u> <u>Function</u> £	<u>Total</u> £	<u>Basis of</u> <u>Apportionment</u>
Salaries	-	-	-	Staff Time
Light, Heat and Rates	8,381	-	8,381	Usage
Buildings Insurance	2,273	-	2,273	Usage
Repairs and Maintenance	4,920	-	4,920	Usage
Accountancy Fees	-	3,677	3,677	Governance
Legal and Professional	-	-	-	Usage
Sundry Expenses	-	-	-	Usage
	<u>15,574</u>	<u>3,677</u>	<u>19,251</u>	
	<u><u>15,574</u></u>	<u><u>3,677</u></u>	<u><u>19,251</u></u>	

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

6. DONATIONS AND GRANTS PAID		<u>2024</u>	<u>2023</u>
		£	£
	Guides, Scouts and Brownies	-	5,000
	First Steps	-	25,000
	British Legion	-	45,000
		-----	-----
		-	75,000
		=====	=====
7. HOLIDAYS AND OUTINGS		<u>2024</u>	<u>2023</u>
		£	£
	Holidays	-	-
		-----	-----
		-	-
		=====	=====
8. NET INCOMING RESOURCES FOR THE YEAR		<u>2024</u>	<u>2023</u>
		£	£
	This is stated after charging:		
	Depreciation	2,171	2,206
	Accountants Remuneration	3,677	3,864
		=====	=====
9. STAFF COSTS AND NUMBERS		<u>2024</u>	<u>2023</u>
		£	£
	Staff costs during the year were as follows:		
	Wages and Salaries	-	-
		=====	=====
		<u>2024</u>	<u>2023</u>
		Number	Number
	The average number of part-time employees, analysed by function was:		
	Support	3	3
		=====	=====

No employee received emoluments of more than £60,000.

No member of the Management Committee received any remuneration or expenses in respect of their services as a member of the Management Committee during the year (2023 - £Nil).

10. TAXATION

The Given-Wilson Institute is a registered charity and therefore is not liable to corporation tax on income derived from its charitable activities as it falls within the various exemptions available to registered charities. Although bank interest is received gross by the company, its dividend income is subject to tax credits deducted at source and such income tax can no longer be recovered by the company. As such, the tax suffered is treated in the statement of financial activities as a cost of generating funds.

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

11. TANGIBLE FIXED ASSETS	Freehold Land and <u>Buildings</u> £	Furniture and <u>Fittings</u> £	<u>Total</u> £
COST			
At 1 st January 2024	108,099	26,242	134,341
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 st December 2024	108,099	26,242	134,341
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 st January 2024	76,415	23,150	99,565
Charge for year	1,862	309	2,171
	<hr/>	<hr/>	<hr/>
At 31 st December 2024	78,277	23,459	101,736
	<hr/>	<hr/>	<hr/>
NET BOOK VALUES			
At 31 st December 2024	29,822	2,783	32,605
	<hr/>	<hr/>	<hr/>
<i>At 31st December 2023</i>	<i>31,684</i>	<i>3,092</i>	<i>34,776</i>
	<hr/>	<hr/>	<hr/>

All the assets were used for charitable purposes. Any use for management and administrative purposes is insignificant and has been ignored.

The freehold land and buildings were last valued by an independent professional valuer, McDowalls Surveyors Limited, in March 2018. At that time they valued the property at £1,045,000, on an open market value in current use basis.

12. INVESTMENTS

	<u>2024</u> £	<u>2023</u> £
Market Value at 1 st January 2024	803,913	762,951
Additions	75,399	44,928
Disposals at Book Value (Proceeds £49,512, Gain £10,786)	(49,512)	(39,993)
Net Investment Gains	38,079	36,027
	<hr/>	<hr/>
Market Value at 31 st December 2024	867,879	803,913
Cash held by Investment Managers for Re-investment	13,127	20,439
	<hr/>	<hr/>
	<u>881,006</u>	<u>824,352</u>

Listed investments held at 31st December 2024 comprised the following:

Equities	867,879	803,913
Global Fixed Interest	13,127	20,439
	<hr/>	<hr/>
	<u>881,006</u>	<u>824,352</u>

All investments were held within the United Kingdom.

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

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THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

13. DEBTORS		<u>2024</u>	<u>2023</u>		
		£	£		
Accrued Investment Income		758	434		
		<u> </u>	<u> </u>		
14. CASH AT BANK		<u>2024</u>	<u>2023</u>		
		£	£		
Barclays Bank Plc					
Current Account		37,769	26,281		
Business Tracker Account		37	37		
		<u> </u>	<u> </u>		
		37,806	26,318		
Cash in Hand		25	25		
		<u> </u>	<u> </u>		
		37,831	26,343		
		<u> </u>	<u> </u>		
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>2024</u>	<u>2023</u>		
		£	£		
Accruals		2,510	3,053		
		<u> </u>	<u> </u>		
16. DESIGNATED FUNDS	Realised	Realised	Profit on		At
	At	Profit on	Revaluation	Transfers	31/12/24
	<u>1/1/24</u>	<u>Disposals</u>			
	£	£	£	£	£
Investment Fund	824,352	10,786	27,293	18,575	881,006
Fixed Asset Fund	34,776	-	-	(2,171)	32,605
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	859,128	10,786	27,293	16,404	913,611
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Investment Fund					
This fund is maintained at a level that represents stocks, shares and monies required to generate income during the year.					
Fixed Asset Fund					
This represents the net book value of tangible fixed assets.					
17. ANALYSIS OF NET ASSETS BETWEEN FUNDS					
	General	Designated	Restricted		Total
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>		<u>2024</u>
	£	£	£		£
Tangible Assets	-	32,605	-		32,605
Investments	-	881,006	-		881,006
Current Assets	38,589	-	-		38,589
Creditors: amounts falling due within one year	(2,510)	-	-		(2,510)
	<u> </u>	<u> </u>	<u> </u>		<u> </u>
	36,079	913,611	-		949,690
	<u> </u>	<u> </u>	<u> </u>		<u> </u>
18. GUARANTEES					
The Institute is a company limited by guarantee and therefore does not have a share capital. In the event of it being wound up, the maximum liability of each member is £1.					

THE GIVEN-WILSON INSTITUTESUMMARY OF INCOME AND EXPENDITURE ACCOUNTS
FOR THE SEVEN YEARS ENDED 31ST DECEMBER 2024

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
	£	£	£	£	£	£	£
INCOME							
Voluntary Income							
Donations	-	-	-	-	-	-	-
Hall Hire	11,017	9,640	9,205	11,013	5,610	4,496	6,445
Rent from Lodge	19,612	18,281	13,986	18,484	16,295	22,019	17,670
Holiday Fund	-	-	-	-	-	-	3,200
	<u>30,629</u>	<u>27,921</u>	<u>23,191</u>	<u>29,497</u>	<u>21,905</u>	<u>26,515</u>	<u>27,315</u>
Investment Income							
Dividends and Interest	25,149	22,791	21,502	19,332	16,816	21,515	21,520
Bank Interest	-	-	-	-	-	9	29
	<u>25,149</u>	<u>22,791</u>	<u>21,502</u>	<u>19,332</u>	<u>16,816</u>	<u>21,515</u>	<u>21,520</u>
Total Income	<u>55,778</u>	<u>50,712</u>	<u>44,693</u>	<u>48,829</u>	<u>38,721</u>	<u>48,039</u>	<u>48,864</u>
EXPENDITURE							
Salaries and Wages	-	-	270	5,400	2,450	4,740	3,660
Telephone	-	-	-	-	-	-	-
Accountancy	3,677	3,864	2,424	2,316	2,268	2,256	2,220
General Expenses	-	114	108	102	102	494	390
Insurance	2,273	2,265	2,027	1,940	1,987	1,895	2,216
Lighting, Heating and Rates	8,381	4,019	1,073	1,393	1,767	2,213	2,349
Repairs and Maintenance	4,920	13,074	34,277	5,961	24,783	2,095	4,726
Depreciation	2,171	2,206	2,244	2,286	2,333	2,386	2,444
Legal and Professional	-	1,148	-	-	-	-	840
Stockbroker Fees	5,597	5,162	6,560	6,119	5,812	5,667	4,674
Holidays and Outings	-	-	-	-	-	500	6,307
Other Grants and Donations	-	75,000	1,000	10,000	1,500	1,558	2,700
Christmas/ Lunch Club	-	600	-	-	-	600	830
	<u>27,018</u>	<u>107,452</u>	<u>49,983</u>	<u>35,517</u>	<u>43,002</u>	<u>24,404</u>	<u>33,356</u>
Total Expenditure	<u>27,018</u>	<u>107,452</u>	<u>49,983</u>	<u>35,517</u>	<u>43,002</u>	<u>24,404</u>	<u>33,356</u>
Surplus/(Deficit) on Ordinary							
Activities for the year	28,759	(56,740)	(5,290)	13,312	(4,281)	23,635	15,508
Surplus/(Deficit) on Market Value							
Of Investments	38,079	37,360	(84,976)	97,598	11,977	103,412	(61,392)
	<u>38,079</u>	<u>37,360</u>	<u>(84,976)</u>	<u>97,598</u>	<u>11,977</u>	<u>103,412</u>	<u>(61,392)</u>
Final Surplus/(Deficit)							
For the Year	<u>66,838</u>	<u>(19,380)</u>	<u>(90,266)</u>	<u>110,910</u>	<u>7,696</u>	<u>127,047</u>	<u>(45,884)</u>
NET ASSETS/							
TOTAL FUNDS	<u>949,690</u>	<u>882,852</u>	<u>902,232</u>	<u>992,498</u>	<u>881,588</u>	<u>873,892</u>	<u>746,845</u>

This page does not form part of the statutory financial statements.

THE GIVEN-WILSON INSTITUTE

England & Wales - Charity number 213007

Accounts

Registered Charity No : 213007
Registered Company No : 119509

THE GIVEN-WILSON INSTITUTE
(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2023

THE GIVEN-WILSON INSTITUTE

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* These pages do not form part of the statutory financial statements.

THE GIVEN-WILSON INSTITUTE**LEGAL AND ADMINISTRATIVE INFORMATION**

Management Committee Members (Trustees)	A J Helliar R Walmsley
Registered/Principal Office	Church Lodge St Mary's Road Plaistow London E13 9AE
Registered Office	44/54 Orsett Road Grays Essex RM17 5ED
Company Registration Number	119509 (England and Wales)
Charity Registration Number	213007
Accountants	Rowland Hall Chartered Certified Accountants 44/54 Orsett Road Grays Essex RM17 5ED
Bankers	Barclays Bank Plc 29 Station Road Upminster Essex RM14 2ST
Investment Managers	J M Finn & Co 4 Coleman Street London EC2R 5TA
Solicitors	Palmers Solicitors Ascension Chambers Fleming Road Chafford Hundred Grays Essex RM16 6HH

THE GIVEN-WILSON INSTITUTE

REPORT OF THE MANAGEMENT COMMITTEE
YEAR ENDED 31ST DECEMBER 2023

The Committee present their statutory report with the accounts of The Given-Wilson Institute for the year ended 31st December 2023. This report includes the directors report as required under Company Law.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

OBJECTS AND ACTIVITIES

To provide a central institute with the object of improving the conditions of life of and providing or assisting in the provision of facilities for recreation and other leisure time occupation for the inhabitants of Plaistow or for persons who have need of such facilities by reason of their youth, old age, infirmity or disablement, poverty or social economic circumstances.

The relief of poverty in general and in particular to assist persons who by reason of old age, infirmity, domestic distress or other disability are in need without limitation thereof to provide holidays for such persons who are unable to afford the cost.

To provide a place of meeting for any clubs or societies (other than political) in Plaistow.

The continual maintenance and development of the property known as The Church Lodge owned by the Institute.

The trustees are currently reviewing the Charities' objectives with a view to potentially clarifying the geographical scope subject to further dialogue with legal advisors and the Charities Commission.

PROGRESS DURING THE YEAR

The trustees and charity volunteers have remained active during the period and have maintained a programme of ongoing repairs to the charity's freehold properties. The properties date from the 18th Century and therefore require constant maintenance as demonstrated by the costs incurred during the year and previous periods.

Young people's activities have continued where possible during the year. Regular use of the hall has been sustained during the year due to continued use by religious and sports groups, but other groups continued to be supported with free access to facilities as set out further below in the report.

From time to time the Institute provides financial support for St Mary's Church, Plaistow. However, the church is not well supported and the number of elderly people using the Institute's facilities is also declining. The Institute continues to support the local community by financially supporting social functions for the elderly residents.

Income from lodge rental increased in the year due to a period of vacancy and refurbishment in the prior period.

PUBLIC BENEFIT

The charity was founded to give financial support and to supply facilities to help with the poor of Plaistow. The charity provides facilities, at no charge, to Rainbows, Brownies, Guides, Cubs, Scouts and Rangers. Financial support is also given to them. The Charity makes ad-hoc donations to local charities at the discretion of the trustees after consideration of the Charities wider objectives. The trustees have given regard to the Charity Commission's guidance to public benefit.

FINANCIAL REPORT FOR THE YEAR

A summary of the results for the year is given on page 6 of the accounts. The Committee considers the state of affairs to be satisfactory.

THE GIVEN-WILSON INSTITUTE

REPORT OF THE MANAGEMENT COMMITTEE
YEAR ENDED 31ST DECEMBER 2023

THE CHARITY'S ASSETS

There were no acquisitions or disposals of fixed assets during the year. Details are recorded in the notes to the accounts.

INVESTMENTS

The charity has a portfolio of investments with a market value at 31st December 2023 of £824,352 (2022 - £775,840). During the year the charity used investment managers J M Finn & Co, 4 Coleman Street, London EC2R 5TA, who operate within specific guidelines that are set out and regularly reviewed by the trustees. The investment objectives are to maximise total return through a diversified portfolio whilst providing the required level of income advised by the trustees from time to time within acceptable levels of risk. The value of investments improved during the period due to the reversed trend in equities following Russia's invasion of Ukraine in the previous accounting period.

RESERVES POLICY

Reserves at the year-end totalled £882,852 (2022 - £902,232).

On an ongoing basis and excluding restricted funds, the trustees aim to raise sufficient income to cover the resources expended. Voluntary income is minimal and never adequate to cover annual running costs and therefore the trustees maintain an investment portfolio to generate investment income to make up the shortfall. A designated investment fund has been set aside to represent this portfolio. A fixed asset fund has also been designated to represent the extent to which funds have been invested in fixed assets.

It is the trustees' intention to maintain general funds representing at least two years' normal expenditure.

RISK REVIEW

The Management Committee has conducted its own review of the major risks to which the charity is exposed and has established systems to mitigate those risks. Internal risks have been minimised by the agreement and implementation of financial controls covering the authorisation of all payments and commitments made by the charity. These procedures are reviewed annually to ensure that they continue to meet the needs of the charity and to consider whether any additional risks have become apparent.

The most significant risk to the Charity is ensuring that there are adequate plans for continuity of Trusteeship, especially given the ageing of the current Trustees. Subject to appropriate professional guidance, those trustees are taking steps to rationalise the charity's activities to simplify the operational complexities and hopefully attract new Trustees who can carry forward the Charity's good work for the next generation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated under number 119509 and is a registered charity by number 213007. The charity's principal address for activity is Church Lodge, St Mary's Road, Plaistow, London E13 9AE.

The financial control is in the hands of the trustees all of whom take their responsibilities very seriously, and the daily running of events is largely in the hands of a team of volunteer workers. The trustees held two trustees' meetings during the year and the individual trustees frequently visited the Institute premises and met the various groups who use the hall.

New trustees will normally be known personally by existing trustees and must be of a suitable character with a business background. New trustees will be introduced to the work of the charity before acceptance of the position and will be instructed on the moral and legal duties of being a trustee.

THE MANAGEMENT COMMITTEE

The Management Committee members constitute directors of the charity for the purposes of the Companies Act 2006 and trustees of the charity for the purposes of charity legislation.

A third of the Management Committee members must retire at the Annual General Meeting but may be reappointed. The following members were in office at 31st December 2023 and served throughout the year:

MANAGEMENT COMMITTEE MEMBERS

A J Helliard (Chairman)

R Walmsley (Treasurer)

No Management Committee member received any remuneration or expenses for services as a member of the Management Committee (2022 - £Nil). No Management Committee member had any beneficial interest in any contract with the charity during the year.

THE GIVEN-WILSON INSTITUTE

REPORT OF THE MANAGEMENT COMMITTEE
YEAR ENDED 31ST DECEMBER 2023

SOLICITORS

The charity's solicitors are Palmers Solicitors, Ascension Chambers, Fleming Road, Chafford Hundred, Grays, Essex, RM16 6HH.

BANKERS

The charity banks with Barclays Bank Plc, 29 Station Road, Upminster, Essex RM14 2ST.

ACCOUNTANTS

The accountants are Rowland Hall, Chartered Certified Accountants, 44/54 Orsett Road, Grays, Essex RM17 5ED.

The company has taken advantage of the small companies' exemption in preparing the report above.

Signed on behalf of the Management Committee

Mr R Walmsley

Approved by the board on 23rd May 2024

THE GIVEN-WILSON INSTITUTE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GIVEN-WILSON INSTITUTE

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2023 which are set out on pages 6 to 15.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dean Flood (FCCA), Independent Examiner
Rowland Hall
44/54 Orsett Road
Grays
Essex
RM17 5ED

23rd May 2024

THE GIVEN-WILSON INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	<u>Unrestricted</u> <u>Designated</u> <u>Fund</u> <u>£</u>	<u>Unrestricted</u> <u>General</u> <u>Fund</u> <u>£</u>	<u>Total</u> <u>Unrestricted</u> <u>Funds</u> <u>2023</u> <u>£</u>	<u>Total</u> <u>Unrestricted</u> <u>Funds</u> <u>2022</u> <u>£</u>
INCOME AND ENDOWMENTS					
Incoming from donations and legacies		-	-	-	-
Charitable activities:					
Holiday fund contribution		-	-	-	-
Other trading activities:					
Rent of lodge		-	18,281	18,281	13,986
Hall hire	2	-	9,640	9,640	9,205
Investments	3	-	22,791	22,791	21,502
TOTAL INCOME AND ENDOWMENTS		<u>-</u>	<u>50,712</u>	<u>50,712</u>	<u>44,693</u>
EXPENDITURE					
Expenditure on raising funds:					
Investment management costs		-	5,162	5,162	6,560
Expenditure on charitable activities	4	-	102,290	102,290	43,423
TOTAL EXPENDITURE		<u>-</u>	<u>107,452</u>	<u>107,452</u>	<u>49,983</u>
Net (expenditure)/income before investment gains/(losses)		-	(56,740)	(56,740)	(5,290)
Net (losses)/gains on investments		37,360	-	37,360	(84,976)
NET INCOME		37,360	(56,740)	(19,380)	(90,266)
Transfers between funds	16	8,946	(8,946)	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		<u>46,306</u>	<u>(65,686)</u>	<u>(19,380)</u>	<u>(90,266)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		812,822	89,410	902,232	992,498
Total funds carried forward		<u>859,128</u>	<u>23,724</u>	<u>882,852</u>	<u>902,232</u>

The Statement of Financial Activities includes gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE GIVEN-WILSON INSTITUTE**BALANCE SHEET**
AS AT 31ST DECEMBER 2023

	Notes	<u>2023</u>		<u>2022</u>	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	11		34,776		36,982
Investments	12		824,352		775,840
			<u>859,128</u>		<u>812,822</u>
CURRENT ASSETS					
Debtors	13	434			
Cash at Bank and in Hand	14	26,343		93,133	
		<u>26,777</u>		<u>93,133</u>	
CREDITORS – amounts falling due within one year					
Accruals	15	3,053		3,722	
		<u>3,053</u>		<u>3,722</u>	
NET CURRENT ASSETS			<u>23,724</u>		<u>89,411</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>882,852</u>		<u>902,232</u>
REPRESENTED BY –					
FUNDS AND RESERVES					
Unrestricted Funds					
Designated Funds	16				
Fixed Asset Fund			34,776		36,982
Investment Fund			824,352		775,840
			<u>859,128</u>		<u>812,822</u>
General Fund			23,724		89,411
			<u>882,852</u>		<u>902,232</u>

For the year ending 31st December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies' regime and in accordance with FRS 102 SORP.

Approved and authorised for issue by the Committee of Management on 23rd May 2024 and signed on its behalf by

Mr R Walmsley

Registered Company No : 119509

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

a. Basis of Accounting

The Given-Wilson Institute is a charitable company limited by guarantee in the United Kingdom. The charity's registered office is disclosed on page 1 of the financial statements.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The financial statements are prepared in Sterling which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are no significant areas of adjustment and key assumptions that affect items in the financial statements.

b. Income

Dividends and interest, including taxation deducted at source thereon, are credited to the statement of financial activities in the year to which they relate. All other income is credited when it is received. Rental income from the lodge is stated net of management fees levied at 12.5% + VAT.

c. Resources

- Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of maintaining the premises for fundraising purpose. They also include costs incurred in the management of the charity's portfolio of investments.
- Charitable Activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. per capita or estimated usage as set out in Note 5.

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. **ACCOUNTING POLICIES (continued)**

d. **Tangible Fixed Assets**

Significant fixed assets are capitalised and stated at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Buildings	2% on cost
Land	No depreciation has been provided
Furniture	10% on written down value

e. **Investments**

Investments are included on the Balance Sheet at fair value (their market value) at the end of the financial period. Gains and losses are credited, or debited, to the statement of financial activities in the year in which they arise.

f. **Fund Accounting**

The general fund comprises those monies which may be used towards meeting the charitable objectives of the Institute at the discretion of the Management Committee.

The designated funds are those funds earmarked by the Management Committee for specific purposes although the Management Committee may ultimately use such funds for other purposes.

Both the general fund and designated funds are unrestricted.

There are no restricted funds in either the current or previous year.

g. **Cash Flow**

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by the SORP (FRS102) as amended by Bulletin 1 not to prepare a cash flow statement.

h. **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **HALL HIRE**

	<u>2023</u>	<u>2022</u>
	£	£
Plaistow Church of Christ	4,090	3,215
Parking Spaces	3,250	3,150
Karate Club	2,300	2,840
	<u>9,640</u>	<u>9,205</u>

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

3. INVESTMENT INCOME		<u>2023</u>	<u>2022</u>
		£	£
Equities		22,791	21,502
Interest on other Securities		-	-
		<u>22,791</u>	<u>21,502</u>
Bank Interest		-	-
		<u>22,791</u>	<u>21,502</u>
4. EXPENDITURE ON CHARITABLE ACTIVITIES	<u>Notes</u>	<u>2023</u>	<u>2022</u>
		£	£
Donations and Grants Paid	6	75,000	1,000
Holidays and Outings	7	-	-
Social Dinners		600	-
Depreciation		2,206	2,244
Governance Costs	5	3,864	2,424
Supports Costs	5	20,620	37,755
		<u>102,290</u>	<u>43,423</u>

5. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The charity initially identifies the cost of its support functions. It then identifies those costs which relate to the governance function. Refer to the table below for the basis of apportionment and the analysis of support and governance costs.

	<u>General</u>	<u>Governance</u>	<u>Total</u>	<u>Basis of</u>
	<u>Support</u>	<u>Function</u>	<u></u>	<u>Apportionment</u>
	£	£	£	
Salaries	-	-	-	Staff Time
Light, Heat and Rates	4,019	-	4,019	Usage
Buildings Insurance	2,265	-	2,265	Usage
Repairs and Maintenance	13,074	-	13,074	Usage
Accountancy Fees	-	3,864	3,864	Governance
Legal and Professional	1,148	-	1,148	Usage
Sundry Expenses	114	-	114	Usage
	<u>20,620</u>	<u>3,864</u>	<u>24,484</u>	

THE GIVEN-WILSON INSTITUTENOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

6. DONATIONS AND GRANTS PAID	<u>2023</u>	<u>2022</u>
	£	£
Guides, Scouts and Brownies	5,000	1,000
First Steps	25,000	-
British Legion	45,000	-
	<u>75,000</u>	<u>1,000</u>
7. HOLIDAYS AND OUTINGS	<u>2023</u>	<u>2022</u>
	£	£
Holidays	-	-
	<u>-</u>	<u>-</u>
8. NET INCOMING RESOURCES FOR THE YEAR	<u>2023</u>	<u>2022</u>
	£	£
This is stated after charging:		
Depreciation	2,206	2,244
Accountants Remuneration	3,864	2,424
	<u>6,070</u>	<u>4,668</u>
9. STAFF COSTS AND NUMBERS	<u>2023</u>	<u>2022</u>
	£	£
Staff costs during the year were as follows:		
Wages and Salaries	-	270
	<u>-</u>	<u>270</u>
	<u>2023</u>	<u>2022</u>
	Number	Number
The average number of part-time employees, analysed by function was:		
Support	3	3
	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000.

No member of the Management Committee received any remuneration or expenses in respect of their services as a member of the Management Committee during the year (2022 - £Nil).

10. TAXATION

The Given-Wilson Institute is a registered charity and therefore is not liable to corporation tax on income derived from its charitable activities as it falls within the various exemptions available to registered charities. Although bank interest is received gross by the company, its dividend income is subject to tax credits deducted at source and such income tax can no longer be recovered by the company. As such, the tax suffered is treated in the statement of financial activities as a cost of generating funds.

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

11. TANGIBLE FIXED ASSETS	Freehold Land and Buildings £	Furniture and Fittings £	Total £
COST			
At 1 st January 2023	108,099	26,242	134,341
Additions	-	-	-
At 31 st December 2023	<u>108,099</u>	<u>26,242</u>	<u>134,341</u>
DEPRECIATION			
At 1 st January 2023	74,553	22,806	97,359
Charge for year	1,862	344	2,206
At 31 st December 2023	<u>76,415</u>	<u>23,150</u>	<u>99,565</u>
NET BOOK VALUES			
At 31 st December 2023	<u>31,684</u>	<u>3,092</u>	<u>34,776</u>
At 31 st December 2022	<u>33,546</u>	<u>3,436</u>	<u>36,982</u>

All the assets were used for charitable purposes. Any use for management and administrative purposes is insignificant and has been ignored.

The freehold land and buildings were last valued by an independent professional valuer, McDowalls Surveyors Limited, in March 2018. At that time they valued the property at £1,045,000, on an open market value in current use basis.

12. INVESTMENTS

	<u>2023</u> £	<u>2022</u> £
Market Value at 1 st January 2023	762,951	860,421
Additions	44,928	102,076
Disposals at Book Value (Proceeds £41,326, Gain £1,333)	(39,993)	(105,642)
Net Investment (Losses)/Gains	<u>36,027</u>	<u>(93,904)</u>
Market Value at 31 st December 2023	803,913	762,951
Cash held by Investment Managers for Re-investment	20,439	12,889
	<u>824,352</u>	<u>775,840</u>
Listed investments held at 31 st December 2023 comprised the following:		
Equities	803,913	674,903
Global Fixed Interest	20,439	88,048
	<u>824,352</u>	<u>762,951</u>

All investments were held within the United Kingdom.

THE GIVEN-WILSON INSTITUTE**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2023****12. INVESTMENTS (Continued)**

The Institute held the following investments in the year:

<u>Nominal</u>	<u>Holding</u>	<u>Cost</u> <u>2023</u> £	<u>Market</u> <u>Value</u> <u>2023</u> £	<u>Cost</u> <u>2022</u> £	<u>Market</u> <u>Value</u> <u>2022</u> £
Equities					
1,400	Baillie Gifford & Co	22,917	25,312	22,523	24,948
16,000	BNY Newton	28,283	34,627	28,283	34,154
1,100	Compass Group plc	18,312	23,606	18,312	21,093
46,000	CQS New City Yield	24,122	23,276	24,122	24,380
750	Diageo	14,222	21,420	14,222	27,375
13,000	Ecclesiastical Insurance Group	16,510	16,705	16,510	16,575
750	Experian PLC	19,474	24,015	19,474	21,097
250	Findlay American USD	22,197	39,181	22,197	32,598
6,000	Fundsmith EQ	14,326	35,549	14,326	31,700
928	Glaxosmithkline	15,787	13,458	15,787	13,341
900	Halma	8,870	20,556	8,870	17,766
21,000	Hendersons	30,853	24,423	30,853	24,171
5,000	J P Morgan	22,628	21,815	22,698	22,730
7,100	Legal and General Group	14,907	17,828	14,907	17,714
22,000	Legg Mason	26,101	26,994	26,101	29,172
9,700	Lindsell Train	23,892	33,155	23,892	32,370
7,500	Mercantile Investments TST PLC	19,064	16,613	19,064	14,400
12,000	Natixis Investments Managers S.A Loomis	20,428	41,205	20,428	28,449
250	Nestle SA	24,528	22,754	14,902	13,886
12,400	Polar Capital Global Financials	22,089	18,526	22,089	18,935
800	RELX Plc	10,570	24,880	15,855	27,456
450	Rio Tinto	6,774	26,289	6,774	26,091
1,100	RIT Capital Part	21,849	20,702	21,849	23,375
950	Royal Dutch Shell T & T	15,553	24,429	15,553	22,097
30	Schroder Inv Mgmt	12,735	12,220	12,735	11,652
2,500	Scottish Mort	13,321	20,200	13,321	18,070
750	Severn Trent	6,266	19,343	6,266	19,882
6,700	Smith (DS)	19,352	20,589	19,352	21,541
2,000	Smith & Nephew	27,364	21,570	16,995	11,095
1,800	Stewart Investors Asia	17,996	18,151	17,862	17,649
13,000	T Bailey Evenlode Income	27,727	33,600	27,727	31,583
13,600	TR European Growth Trust	14,050	22,236	14,050	20,128
0	Twentyfour	0	-	24,747	22,922
350	Unilever	15,603	13,300	15,603	14,637
25,000	United Kingdom Treasury	24,934	25,388		
0	Vodafone Group	0	-	20,060	7,919
	Cash Held		20,439		12,889
		<u>643,602</u>	<u>824,352</u>	<u>648,308</u>	<u>775,840</u>

THE GIVEN-WILSON INSTITUTENOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

13. DEBTORS				<u>2023</u>	<u>2022</u>
				£	£
Accrued Income				434	-
				<u> </u>	<u> </u>
14. CASH AT BANK				<u>2023</u>	<u>2022</u>
				£	£
Barclays Bank Plc					
Current Account				26,281	93,071
Business Tracker Account				37	37
Christmas Club Accounts				-	-
				<u> </u>	<u> </u>
Cash in Hand				26,318	93,108
				25	25
				<u> </u>	<u> </u>
				<u>26,343</u>	<u>93,133</u>
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				<u>2023</u>	<u>2022</u>
				£	£
Accruals				3,053	3,722
				<u> </u>	<u> </u>
16. DESIGNATED FUNDS	Realised	Unrealised			
	At	Profit on	Profit on		At
	<u>1/1/23</u>	<u>Disposals</u>	<u>Revaluation</u>	<u>Transfers</u>	<u>31/12/23</u>
	£	£	£	£	£
Investment Fund	775,840	1,333	36,027	11,152	824,352
Fixed Asset Fund	36,982	-	-	(2,206)	34,776
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>812,822</u>	<u>1,333</u>	<u>36,027</u>	<u>8,946</u>	<u>859,128</u>
Investment Fund					
This fund is maintained at a level that represents stocks, shares and monies required to generate income during the year.					
Fixed Asset Fund					
This represents the net book value of tangible fixed assets.					
17. ANALYSIS OF NET ASSETS BETWEEN FUNDS					
	General	Designated	Restricted	Total	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2023</u>	
	£	£	£	£	
Tangible Assets	-	34,776	-	34,776	
Investments	-	824,352	-	824,352	
Current Assets	26,777	-	-	26,777	
Creditors: amounts falling due within one year	(3,053)	-	-	(3,053)	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
	<u>23,724</u>	<u>859,128</u>	<u>-</u>	<u>882,852</u>	
18. GUARANTEES					

The Institute is a company limited by guarantee and therefore does not have a share capital. In the event of it being wound up, the maximum liability of each member is £1.

THE GIVEN-WILSON INSTITUTE

England & Wales - Charity number 213007

Accounts

Registered Charity No : 213007
Registered Company No : 119509

THE GIVEN-WILSON INSTITUTE
(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2022

CHARITY COMMISSION
FIRST CONTACT
09 MAR 2023
ACCOUNTS
RECEIVED

THE GIVEN-WILSON INSTITUTE

CHARITY COMMISSION
FIRST CONTACT

09 MAR 2023

ACCOUNTS
RECEIVED

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* These pages do not form part of the statutory financial statements.

THE GIVEN-WILSON INSTITUTE**LEGAL AND ADMINISTRATIVE INFORMATION****Management Committee Members
(Trustees)**

A J Helliar
R Walmsley

Registered/Principal Office

Church Lodge
St Mary's Road
Plaistow
London
E13 9AE

Registered Office

44/54 Orsett Road
Grays
Essex
RM17 5ED

Company Registration Number

119509 (England and Wales)

Charity Registration Number

213007

Accountants

Rowland Hall
Chartered Certified Accountants
44/54 Orsett Road
Grays
Essex
RM17 5ED

Bankers

Barclays Bank Plc
29 Station Road
Upminster
Essex
RM14 2ST

Investment Managers

J M Finn & Co
4 Coleman Street
London
EC2R 5TA

Solicitors

J H E Franklin
16 Highdown Road
Roehampton
London
SW15 5BU

THE GIVEN-WILSON INSTITUTE

REPORT OF THE MANAGEMENT COMMITTEE
YEAR ENDED 31ST DECEMBER 2022

The Committee present their statutory report with the accounts of The Given-Wilson Institute for the year ended 31st December 2022. This report includes the directors report as required under Company Law.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

OBJECTS AND ACTIVITIES

To provide a central institute with the object of improving the conditions of life of and providing or assisting in the provision of facilities for recreation and other leisure time occupation for the inhabitants of Plaistow.

The relief of poverty in general and in particular to assist persons who by reason of old age, infirmity, domestic distress or other disability are in need without limitation thereof to provide holidays for such persons who are unable to afford the cost.

To provide a place of meeting for any clubs or societies (other than political) in Plaistow.

The continual maintenance and development of the property known as The Church Lodge owned by the Institute.

PROGRESS DURING THE YEAR

The trustees and charity volunteers have remained active during the period and have continued a programme of repairs and renovations to the charity's freehold properties, which had commenced in the previous years. The properties date from the 18th Century and therefore require periodic renovation as demonstrated by the costs incurred during the year and the previous period.

Young people's activities have recommenced where possible during the year. Use of the hall has improved during the year and has been used by local religious groups and sports clubs where possible within COVID safe guidelines, especially during the earlier part of the calendar year.

From time to time the Institute provides financial support for St Mary's Church, Plaistow. However, the church is not well supported and the number of elderly people using the Institute's facilities is also declining. The Institute continues to support the local community but has been unable to provide an annual Christmas party and outings for the local elderly residents due to COVID restrictions and general concerns for elderly residents welfare whilst COVID 19 and other related 'winter' illnesses remain a concern for the community.

Income from lodge rental fell in the year due to a period of vacancy between changing tenants during which repairs and redecorations were attended to.

PUBLIC BENEFIT

The charity was founded to give financial support and to supply facilities to help with the poor of Plaistow which is done through helping with days out and helping with the costs of a holiday each year. Financial support is given to the local primary school which, because of its location, provides schooling to children with a very mixed racial background. It also provides facilities, at no charge, to Rainbows, Brownies, Guides, Cubs, Scouts and Rangers. Financial support is also given to them. A religious group use the facilities on Sunday and pay a notional fee to cover the overheads. The trustees have given regard to the Charity Commission's guidance to public benefit.

FINANCIAL REPORT FOR THE YEAR

A summary of the results for the year is given on page 6 of the accounts. The Committee considers the state of affairs to be satisfactory.

THE GIVEN-WILSON INSTITUTE

REPORT OF THE MANAGEMENT COMMITTEE
YEAR ENDED 31ST DECEMBER 2022

THE CHARITY'S ASSETS

Any acquisitions and disposals of fixed assets during the year are recorded in the notes to the accounts.

INVESTMENTS

The charity has a portfolio of investments with a market value at 31st December 2022 of £775,840 (2021 - £864,690). During the year the charity used investment managers J M Finn & Co, 4 Coleman Street, London EC2R 5TA, who operate within specific guidelines that are set out and regularly reviewed by the trustees. The investment objectives are to maximise total return through a diversified portfolio whilst providing the required level of income advised by the trustees from time to time within acceptable levels of risk. The value of investments fell during the period due to the impact of global economic factors on the portfolios, including Russia's invasion of Ukraine.

RESERVES POLICY

Reserves at the year-end totalled £902,232 (2021 - £992,498).

On an ongoing basis and excluding restricted funds, the trustees aim to raise sufficient income to cover the resources expended. Voluntary income is never adequate to cover annual running costs and therefore the trustees maintain an investment portfolio to generate investment income to make up the shortfall. A designated investment fund has been set aside to represent this portfolio. A fixed asset fund has also been designated to represent the extent to which funds have been invested in fixed assets.

It is the trustees' intention to maintain general funds representing at least two years' expenditure.

RISK REVIEW

The Management Committee has conducted its own review of the major risks to which the charity is exposed and has established systems to mitigate those risks. Internal risks have been minimised by the agreement and implementation of financial controls covering the authorisation of all payments and commitments made by the charity. These procedures are reviewed annually to ensure that they continue to meet the needs of the charity and to consider whether any additional risks have become apparent.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated under number 119509 and is a registered charity by number 213007. The charity's principal address for activity is Church Lodge, St Mary's Road, Plaistow, London E13 9AE.

The financial control is in the hands of the trustees all of whom take their responsibilities very seriously, and the daily running of events is largely in the hands of a team of volunteer workers. The trustees held two trustees' meetings during the year and the individual trustees frequently visited the Institute premises and met the various groups who use the hall.

New trustees will normally be known personally by existing trustees and must be of a suitable character with a business background. New trustees will be introduced to the work of the charity before acceptance of the position and will be instructed on the moral and legal duties of being a trustee.

THE MANAGEMENT COMMITTEE

The Management Committee members constitute directors of the charity for the purposes of the Companies Act 2006 and trustees of the charity for the purposes of charity legislation.

A third of the Management Committee members must retire at the Annual General Meeting but may be reappointed.

The following members were in office at 31st December 2022 and served throughout the year:

MANAGEMENT COMMITTEE MEMBERS

A J Helliard (Chairman)

R Walmsley (Treasurer)

No Management Committee member received any remuneration or expenses for services as a member of the Management Committee (2021 - £Nil). No Management Committee member had any beneficial interest in any contract with the charity during the year.

THE GIVEN-WILSON INSTITUTE

REPORT OF THE MANAGEMENT COMMITTEE
YEAR ENDED 31ST DECEMBER 2022

SOLICITORS

The charity's solicitors are J H E Franklin of 16 Highdown Road, Roehampton, London SW15 5BU.

BANKERS

The charity banks with Barclays Bank Plc, 29 Station Road, Upminster, Essex RM14 2ST.

ACCOUNTANTS

The accountants are Rowland Hall, Chartered Certified Accountants, 44/54 Orsett Road, Grays, Essex RM17 5ED.

The company has taken advantage of the small companies' exemption in preparing the report above.

Signed on behalf of the Management Committee



Mr R Walmsley

Approved by the board on 28.12.23

THE GIVEN-WILSON INSTITUTE**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GIVEN-WILSON INSTITUTE**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2022 which are set out on pages 6 to 15.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

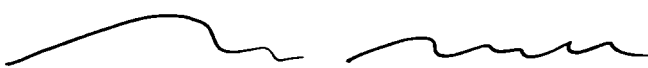
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dean Flood (FCCA), Independent Examiner
Rowland Hall
44/54 Orsett Road
Grays
Essex
RM17 5ED

.....28/2/2023.

THE GIVEN-WILSON INSTITUTE**STATEMENT OF FINANCIAL ACTIVITIES**
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	<u>Unrestricted Designated Fund</u> £	<u>Unrestricted General Fund</u> £	<u>Total Unrestricted Funds 2022</u> £	<u>Total Unrestricted Funds 2021</u> £
INCOME AND ENDOWMENTS					
Incoming from donations and legacies		-	-	-	-
Charitable activities:					
Holiday fund contribution		-	-	-	-
Other trading activities:					
Rent of lodge		-	13,986	13,986	18,484
Hall hire	2	-	9,205	9,205	11,013
Investments	3	-	21,502	21,502	19,332
TOTAL INCOME AND ENDOWMENTS		-	44,693	44,693	48,829
EXPENDITURE					
Expenditure on raising funds:					
Investment management costs		-	6,560	6,560	6,119
Expenditure on charitable activities	4	-	43,423	43,423	29,398
TOTAL EXPENDITURE		-	49,983	49,983	35,517
Net (expenditure)/income before investment gains/(losses)		-	(5,290)	(5,290)	13,312
Net (losses)/gains on investments		(84,976)	-	(84,976)	97,598
NET INCOME		(84,976)	(5,290)	(90,266)	110,910
Transfers between funds	16	(6,118)	6,118	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		(91,094)	828	(90,266)	110,910
RECONCILIATION OF FUNDS					
Total funds brought forward		903,916	88,582	992,498	881,588
Total funds carried forward		812,822	89,410	902,232	992,498

The Statement of Financial Activities includes gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE GIVEN-WILSON INSTITUTE**BALANCE SHEET**
AS AT 31ST DECEMBER 2022

	<u>Notes</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	11		36,982		39,226
Investments	12		775,840		864,690
			<u>812,822</u>		<u>903,916</u>
CURRENT ASSETS					
Debtors	13		-	224	
Cash at Bank and in Hand	14	93,133		91,357	
		<u>93,133</u>		<u>91,581</u>	
CREDITORS – amounts falling due within one year					
Accruals	15	3,722		2,999	
NET CURRENT ASSETS			<u>89,411</u>		<u>88,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>902,232</u></u>		<u><u>992,498</u></u>
REPRESENTED BY –					
FUNDS AND RESERVES					
Unrestricted Funds					
Designated Funds	16				
Fixed Asset Fund			36,982		39,226
Investment Fund			775,840		864,690
			<u>812,822</u>		<u>903,916</u>
General Fund			89,411		88,582
			<u><u>902,232</u></u>		<u><u>992,498</u></u>

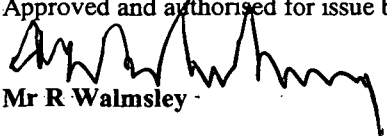
For the year ending 31st December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies' regime and in accordance with FRS 102 SORP.

Approved and authorised for issue by the Committee of Management on 28.12.22 and signed on its behalf by


Mr R Walmsley

Registered Company No : 119509

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

a. Basis of Accounting

The Given-Wilson Institute is a charitable company limited by guarantee in the United Kingdom. The charity's registered office is disclosed on page 1 of the financial statements.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The financial statements are prepared in Sterling which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are no significant areas of adjustment and key assumptions that affect items in the financial statements.

b. Income

Dividends and interest, including taxation deducted at source thereon, are credited to the statement of financial activities in the year to which they relate. All other income is credited when it is received.

c. Resources

- Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of maintaining the premises for fundraising purpose. They also include costs incurred in the management of the charity's portfolio of investments.
- Charitable Activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. per capita or estimated usage as set out in Note 5.

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

d. Tangible Fixed Assets

Significant fixed assets are capitalised and stated at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Buildings	2% on cost
Land	No depreciation has been provided
Furniture	10% on written down value

e. Investments

Investments are included on the Balance Sheet at fair value (their market value) at the end of the financial period. Gains and losses are credited, or debited, to the statement of financial activities in the year in which they arise.

f. Fund Accounting

The general fund comprises those monies which may be used towards meeting the charitable objectives of the Institute at the discretion of the Management Committee.

The designated funds are those funds earmarked by the Management Committee for specific purposes although the Management Committee may ultimately use such funds for other purposes.

Both the general fund and designated funds are unrestricted.

There are no restricted funds in either the current or previous year.

g. Cash Flow

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by the SORP (FRS102) as amended by Bulletin 1 not to prepare a cash flow statement.

h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

2. HALL HIRE

	<u>2022</u>	<u>2021</u>
	£	£
Plaistow Church of Christ	3,215	1,625
Parking Spaces	3,150	6,150
Karate Club	2,840	3,238
	<u>9,205</u>	<u>11,013</u>

THE GIVEN-WILSON INSTITUTE**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2022

3. INVESTMENT INCOME		<u>2022</u>	<u>2021</u>
		£	£
Equities		21,502	19,332
Interest on other Securities		-	-
		<u>21,502</u>	<u>19,332</u>
Bank Interest		-	-
		<u>21,502</u>	<u>19,332</u>
4. EXPENDITURE ON CHARITABLE ACTIVITIES	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		£	£
Donations and Grants Paid	6	1,000	10,000
Holidays and Outings	7	-	-
Christmas Club		-	-
Depreciation and (Profit)/Loss on Disposal		2,244	2,286
Governance Costs	5	2,424	2,316
Supports Costs	5	37,755	14,796
		<u>43,423</u>	<u>29,398</u>

5. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The charity initially identifies the cost of its support functions. It then identifies those costs which relate to the governance function. Refer to the table below for the basis of apportionment and the analysis of support and governance costs.

	<u>General Support</u>	<u>Governance Function</u>	<u>Total</u>	<u>Basis of Apportionment</u>
	£	£	£	
Salaries	270	-	270	Staff Time
Light, Heat and Rates	1,073	-	1,073	Usage
Buildings Insurance	2,027	-	2,027	Usage
Repairs and Maintenance	34,277	-	34,277	Usage
Accountancy Fees	-	2,424	2,424	Governance
Sundry Expenses	108	-	108	Usage
	<u>37,755</u>	<u>2,424</u>	<u>40,179</u>	

THE GIVEN-WILSON INSTITUTE**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2022

6. DONATIONS AND GRANTS PAID	<u>2022</u>	<u>2021</u>
	£	£
Guides, Scouts and Brownies	1,000	-
Macular Society	-	5,000
National Deaf Children's Fund	-	5,000
	<u>1,000</u>	<u>10,000</u>
	<u>£</u>	<u>£</u>
7. HOLIDAYS AND OUTINGS	<u>2022</u>	<u>2021</u>
	£	£
Holidays	-	-
	<u>-</u>	<u>-</u>
	<u>£</u>	<u>£</u>
8. NET INCOMING RESOURCES FOR THE YEAR	<u>2022</u>	<u>2021</u>
	£	£
This is stated after charging:		
Depreciation	2,244	2,286
Accountants Remuneration	2,424	2,316
	<u>2,244</u>	<u>2,286</u>
	<u>£</u>	<u>£</u>
9. STAFF COSTS AND NUMBERS	<u>2022</u>	<u>2021</u>
	£	£
Staff costs during the year were as follows:		
Wages and Salaries	270	5,400
	<u>270</u>	<u>5,400</u>
	<u>£</u>	<u>£</u>
	<u>2022</u>	<u>2021</u>
	Number	Number
The average number of part-time employees, analysed by function was:		
Support	3	3
	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000.

No member of the Management Committee received any remuneration or expenses in respect of their services as a member of the Management Committee during the year (2021 - £Nil).

10. TAXATION

The Given-Wilson Institute is a registered charity and therefore is not liable to corporation tax on income derived from its charitable activities as it falls within the various exemptions available to registered charities. Although bank interest is received gross by the company, its dividend income is subject to tax credits deducted at source and such income tax can no longer be recovered by the company. As such, the tax suffered is treated in the statement of financial activities as a cost of generating funds.

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

11. TANGIBLE FIXED ASSETS	Freehold Land and <u>Buildings</u> £	Furniture and <u>Fittings</u> £	<u>Total</u> £
COST			
At 1 st January 2022	108,099	26,242	134,341
Additions	-	-	-
At 31 st December 2022	<u>108,099</u>	<u>26,242</u>	<u>134,341</u>
DEPRECIATION			
At 1 st January 2022	72,691	22,424	95,115
Charge for year	1,862	382	2,244
At 31 st December 2022	<u>74,553</u>	<u>22,806</u>	<u>97,359</u>
NET BOOK VALUES			
At 31 st December 2022	<u>33,546</u>	<u>3,436</u>	<u>36,982</u>
<i>At 31st December 2021</i>	<u>35,408</u>	<u>3,818</u>	<u>39,226</u>

All the assets were used for charitable purposes. Any use for management and administrative purposes is insignificant and has been ignored.

The freehold land and buildings were last valued by an independent professional valuer, McDowalls Surveyors Limited, in March 2018. At that time they valued the property at £1,045,000, on an open market value in current use basis.

12. INVESTMENTS

	<u>2022</u> £	<u>2021</u> £
Market Value at 1 st January 2022	860,421	769,353
Additions	102,076	72,017
Disposals at Book Value (Proceeds £114,570, Gain £8,928)	(105,642)	(74,826)
Net Investment (Losses)/Gains	<u>(93,904)</u>	<u>93,877</u>
Market Value at 31 st December 2022	762,951	860,421
Cash held by Investment Managers for Re-investment	12,889	4,269
	<u>775,840</u>	<u>864,690</u>

Listed investments held at 31st December 2022 comprised the following:

Equities	674,903	824,056
Global Fixed Interest	88,048	36,365
	<u>762,951</u>	<u>860,421</u>

All investments were held within the United Kingdom.

THE GIVEN-WILSON INSTITUTENOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022

12. INVESTMENTS (Continued)

The Institute held the following investments in the year:

<u>Nominal</u>	<u>Holding</u>	<u>Cost</u> <u>2022</u> £	<u>Market</u> <u>Value</u> <u>2022</u> £	<u>Cost</u> <u>2021</u> £	<u>Market</u> <u>Value</u> <u>2021</u> £
Global Fixed Interest					
28,000	Severn Trent 1.3%	-	-	28,251	36,365
Equities					
1,400	Baillie Gifford & Co	22,523	24,948	22,155	28,938
16,000	BNY Newton	28,283	34,154	28,283	32,515
1,100	Compass Group plc	18,312	21,093	18,312	18,161
46,000	CQS New City Yield	24,122	24,380	-	-
100	Deere & Co	-	-	2,128	25,348
750	Diageo	14,222	27,375	14,222	30,270
13,000	Ecclesiastical Insurance Group	16,510	16,575	16,510	19,630
750	Experian PLC	19,474	21,097	19,474	27,240
250	Findlay American USD	22,197	32,598	22,197	36,964
6,000	Fundsmith EQ	14,326	31,700	14,326	36,770
928	Glaxosmithkline	15,787	13,341	19,394	18,637
900	Halma	8,870	17,766	8,870	28,800
21,000	Hendersons	30,853	24,171	30,853	30,261
200	Johnson & Johnson	-	-	8,767	25,292
5,000	J P Morgan	22,698	22,730	-	-
7,100	Legal and General Group	14,907	17,714	14,907	21,123
22,000	Legg Mason	26,101	29,172	26,101	28,622
9,700	Lindsell Train	23,892	32,370	23,892	35,161
7,500	Mercantile Investments TST PLC	19,064	14,400	12,359	12,083
12,000	Natixis Investments Managers S.A Loomis	20,428	28,449	20,428	35,504
145	Nestle SA	14,902	13,886	-	-
12,400	Polar Capital Global Financials	22,089	18,935	22,089	21,452
1,200	RELX Plc	15,855	27,456	15,855	28,824
450	Rio Tinto	6,774	26,091	6,774	22,014
1,100	RIT Capital Part	21,849	23,375	21,849	30,250
950	Royal Dutch Shell T & T	15,553	22,097	15,553	15,413
30	Schroder Inv Mgmt	12,735	11,652	12,735	13,964
2,500	Scottish Mort	13,321	18,070	13,321	33,438
750	Severn Trent	6,266	19,882	6,266	22,103
6,700	Smith (DS)	19,352	21,541	19,352	25,715
1,000	Smith & Nephew	16,995	11,095	16,995	12,935
1,800	Stewart Investors Asia	17,862	17,649	-	-
13,000	T Bailey Evenlode Income	27,727	31,583	27,727	33,387
13,600	TR European Growth Trust	14,050	20,128	14,050	24,344
240	Twentyfour	24,747	22,922	24,747	24,540
350	Unilever	15,603	14,637	15,603	13,809
9,400	Vodafone Group	20,060	7,919	20,060	10,552
	Cash Held		12,889		4,269
		<u>648,308</u>	<u>775,840</u>	<u>604,405</u>	<u>864,690</u>

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

13. DEBTORS		<u>2022</u>	<u>2021</u>
		£	£
Accrued Income		-	224
		<u> </u>	<u> </u>
14. CASH AT BANK		<u>2022</u>	<u>2021</u>
		£	£
Barclays Bank Plc			
Current Account		93,071	91,295
Business Tracker Account		37	37
Christmas Club Accounts		-	-
		<u> </u>	<u> </u>
Cash in Hand		93,108	91,332
		25	25
		<u> </u>	<u> </u>
		<u>93,133</u>	<u>91,357</u>
		<u> </u>	<u> </u>
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>2022</u>	<u>2021</u>
		£	£
Accruals		3,722	2,999
		<u> </u>	<u> </u>

16. DESIGNATED FUNDS		Realised	Unrealised		
		At	Profit on	Profit on	At
		<u>1/1/22</u>	<u>Disposals</u>	<u>Revaluation</u>	<u>31/12/22</u>
		£	£	£	£
Investment Fund		864,690	8,928	(93,904)	775,840
Fixed Asset Fund		39,226	-	(2,244)	36,982
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
		<u>903,916</u>	<u>8,928</u>	<u>(93,904)</u>	<u>812,822</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

Investment Fund

This fund is maintained at a level that represents stocks, shares and monies required to generate income during the year.

Fixed Asset Fund

This represents the net book value of tangible fixed assets.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>General</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>
	£	£	£	£
Tangible Assets	-	36,982	-	36,982
Investments	-	775,840	-	775,840
Current Assets	93,132	-	-	93,132
Creditors: amounts falling due within one year	(3,722)	-	-	(3,722)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>89,410</u>	<u>812,822</u>	<u> </u>	<u>902,232</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18. GUARANTEES

The Institute is a company limited by guarantee and therefore does not have a share capital. In the event of it being wound up, the maximum liability of each member is £1.

THE GIVEN-WILSON INSTITUTE

England & Wales - Charity number 213007

Accounts

Registered Charity No : 213007
Registered Company No : 119509

THE GIVEN-WILSON INSTITUTE
(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2021

THE GIVEN-WILSON INSTITUTE

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* These pages do not form part of the statutory financial statements.

THE GIVEN-WILSON INSTITUTE**LEGAL AND ADMINISTRATIVE INFORMATION**

Management Committee Members (Trustees)	A J Helliar R Walmsley Ms R Rodger Ms J Ward
Secretary	Ms R Rodger
Registered/Principal Office	Church Lodge St Mary's Road Plaistow London E13 9AE
Registered Office	44/54 Orsett Road Grays Essex RM17 5ED
Company Registration Number	119509 (England and Wales)
Charity Registration Number	213007
Accountants	Rowland Hall Chartered Certified Accountants 44/54 Orsett Road Grays Essex RM17 5ED
Bankers	Barclays Bank Plc 29 Station Road Upminster Essex RM14 2ST
Investment Managers	J M Finn & Co 4 Coleman Street London EC2R 5TA
Solicitors	J H E Franklin 16 Highdown Road Roehampton London SW15 5BU

THE GIVEN-WILSON INSTITUTE

REPORT OF THE MANAGEMENT COMMITTEE
YEAR ENDED 31ST DECEMBER 2021

The Committee present their statutory report with the accounts of The Given-Wilson Institute for the year ended 31st December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

OBJECTS AND ACTIVITIES

To provide a central institute with the object of improving the conditions of life of and providing or assisting in the provision of facilities for recreation and other leisure time occupation for the inhabitants of Plaistow.

The relief of poverty in general and in particular to assist persons who by reason of old age, infirmity, domestic distress or other disability are in need without limitation thereof to provide holidays for such persons who are unable to afford the cost.

To provide a place of meeting for any clubs or societies (other than political) in Plaistow.

The continual maintenance and development of the property known as The Church Lodge owned by the Institute.

PROGRESS DURING THE YEAR

The impact of the COVID 19 pandemic has continued to restrict the ability of the charity to actively accrue additional funds and deliver some of the charitable benefits to the local community. This is particularly evident for those aspects of the charity's delivery that were compromised by social distancing measures, as the charity's hall hire facilities have had to remain closed for some parts of the year and, in particular, periods of lockdown in early 2021.

The trustees and charity volunteers have however remained active during the period and have utilised the periods of reduced hiring activity to continue a programme of repairs and renovations to the charity's freehold properties, which had commenced in the previous year. The properties date from the 18th Century and therefore require periodic renovation as demonstrated by the costs incurred during the year and the previous period.

Young people's activities have continued where possible during the year. Use of the hall has been partly sustained during the year and has been used by local religious groups and sports clubs where possible within COVID safe guidelines.

From time to time the Institute provides financial support for St Mary's Church, Plaistow. However, the church is not well supported and the number of elderly people using the Institute's facilities is also declining. The Institute continues to support the local community but has been unable to provide an annual Christmas party and outings for the local elderly residents due to COVID restrictions. It is hoped that this provision will re-commence in 2022.

PUBLIC BENEFIT

The charity was founded to give financial support and to supply facilities to help with the poor of Plaistow which is done through helping with days out and helping with the costs of a holiday each year. Financial support is given to the local primary school which, because of its location, provides schooling to children with a very mixed racial background. It also provides facilities, at no charge, to Rainbows, Brownies, Guides, Cubs, Scouts and Rangers. Financial support is also given to them. A religious group use the facilities on Sunday and pay a notional fee to cover the overheads. The trustees have given regard to the Charity Commission's guidance to public benefit.

FINANCIAL REPORT FOR THE YEAR

A summary of the results for the year is given on page 6 of the accounts. The Committee considers the state of affairs to be satisfactory.

THE GIVEN-WILSON INSTITUTE

REPORT OF THE MANAGEMENT COMMITTEE
YEAR ENDED 31ST DECEMBER 2021

THE CHARITY'S ASSETS

Any acquisitions and disposals of fixed assets during the year are recorded in the notes to the accounts.

INVESTMENTS

The charity has a portfolio of investments with a market value at 31st December 2021 of £864,690 (2020 - £772,605). During the year the charity used investment managers J M Finn & Co, 4 Coleman Street, London EC2R 5TA, who operate within specific guidelines that are set out and regularly reviewed by the trustees. The investment objectives are to maximise total return through a diversified portfolio whilst providing the required level of income advised by the trustees from time to time within acceptable levels of risk.

RESERVES POLICY

Reserves at the year-end totalled £992,498 (2020 - £881,588).

On an ongoing basis and excluding restricted funds, the trustees aim to raise sufficient income to cover the resources expended. Voluntary income is never adequate to cover annual running costs and therefore the trustees maintain an investment portfolio to generate investment income to make up the shortfall. A designated investment fund has been set aside to represent this portfolio. A fixed asset fund has also been designated to represent the extent to which funds have been invested in fixed assets.

It is the trustees' intention to maintain general funds representing at least two years' expenditure.

RISK REVIEW

The Management Committee has conducted its own review of the major risks to which the charity is exposed and has established systems to mitigate those risks. Internal risks have been minimised by the agreement and implementation of financial controls covering the authorisation of all payments and commitments made by the charity. These procedures are reviewed annually to ensure that they continue to meet the needs of the charity and to consider whether any additional risks have become apparent.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated under number 119509 and is a registered charity by number 213007. The charity's principal and registered office is Church Lodge, St Mary's Road, Plaistow, London E13 9AE.

The financial control is in the hands of the trustees all of whom take their responsibilities very seriously, and the daily running of events is largely in the hands of a team of volunteer workers. The trustees held two trustees' meetings during the year and the individual trustees frequently visited the Institute premises and met the various groups who use the hall.

New trustees will normally be known personally by existing trustees and must be of a suitable character with a business background. New trustees will be introduced to the work of the charity before acceptance of the position and will be instructed on the moral and legal duties of being a trustee.

THE MANAGEMENT COMMITTEE

The Management Committee members constitute directors of the charity for the purposes of the Companies Act 2006 and trustees of the charity for the purposes of charity legislation.

A third of the Management Committee members must retire at the Annual General Meeting but may be reappointed.

The following members were in office at 31st December 2021 and served throughout the year:

MANAGEMENT COMMITTEE MEMBERS

A J Helliard (Chairman)
 R Walmsley (Treasurer)
 Ms R Rodger (Secretary)
 Ms J Ward

No Management Committee member received any remuneration or expenses for services as a member of the Management Committee (2020 - £Nil). No Management Committee member had any beneficial interest in any contract with the charity during the year.

THE GIVEN-WILSON INSTITUTE

REPORT OF THE MANAGEMENT COMMITTEE
YEAR ENDED 31ST DECEMBER 2021

SOLICITORS

The charity's solicitors are J H E Franklin of 16 Highdown Road, Roehampton, London SW15 5BU.

BANKERS

The charity banks with Barclays Bank Plc, 29 Station Road, Upminster, Essex RM14 2ST.

ACCOUNTANTS

The accountants are Rowland Hall, Chartered Certified Accountants, 44/54 Orsett Road, Grays, Essex RM17 5ED.

The company has taken advantage of the small companies' exemption in preparing the report above.

Signed on behalf of the Management Committee

Mr R Walmsley

Approved by the board on 7th March 2022

THE GIVEN-WILSON INSTITUTE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GIVEN-WILSON INSTITUTE

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2021 which are set out on pages 6 to 15.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dean Flood (FCCA), Independent Examiner
Rowland Hall
44/54 Orsett Road
Grays
Essex
RM17 5ED

9th March 2022

THE GIVEN-WILSON INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	<u>Unrestricted</u> <u>Designated</u> <u>Fund</u> <u>£</u>	<u>Unrestricted</u> <u>General</u> <u>Fund</u> <u>£</u>	<u>Unrestricted</u> <u>Funds</u> <u>2021</u> <u>£</u>	<u>Total</u> <u>Unrestricted</u> <u>Funds</u> <u>2020</u> <u>£</u>
INCOME AND ENDOWMENTS					
Incoming from donations and legacies		-	-	-	-
Charitable activities:					
Holiday fund contribution		-	-	-	-
Other trading activities:					
Rent of lodge		-	18,484	18,484	16,295
Hall hire	2	-	11,013	11,013	5,610
Investments	3	-	19,332	19,332	16,816
TOTAL INCOME AND ENDOWMENTS		-	48,829	48,829	38,721
EXPENDITURE					
Expenditure on raising funds:					
Investment management costs		-	6,119	6,119	5,812
Expenditure on charitable activities	4	-	29,398	29,398	37,190
TOTAL EXPENDITURE		-	35,517	35,517	43,002
Net (expenditure)/income before investment gains/(losses)		-	13,312	13,312	(4,281)
Net gains/(losses) on investments		97,598	-	97,598	11,977
NET INCOME		97,598	13,312	110,910	7,696
Transfers between funds	16	(7,799)	7,799	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		89,799	21,111	110,910	7,696
RECONCILIATION OF FUNDS					
Total funds brought forward		814,117	67,471	881,588	873,892
Total funds carried forward		903,916	88,582	992,498	881,588

The Statement of Financial Activities includes gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE GIVEN-WILSON INSTITUTE**BALANCE SHEET**
AS AT 31ST DECEMBER 2021

	<u>Notes</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	11		39,226		41,512
Investments	12		864,690		772,605
			<u>903,916</u>		<u>814,117</u>
CURRENT ASSETS					
Debtors	13	224		268	
Cash at Bank and in Hand	14	91,357		70,102	
		<u>91,581</u>		<u>70,370</u>	
CREDITORS – amounts falling due within one year					
Accruals	15	2,999		2,899	
NET CURRENT ASSETS			<u>88,582</u>		<u>67,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>992,498</u>		<u>881,588</u>
REPRESENTED BY –					
FUNDS AND RESERVES					
Unrestricted Funds					
Designated Funds	16				
Fixed Asset Fund			39,226		41,512
Investment Fund			864,690		772,605
			<u>903,916</u>		<u>814,117</u>
General Fund			<u>88,582</u>		<u>67,471</u>
			<u>992,498</u>		<u>881,588</u>

For the year ending 31st December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies' regime and in accordance with FRS 102 SORP.

Approved and authorised for issue by the Committee of Management on 7th March 2022 and signed on its behalf by

Mr R Walmsley

Registered Company No : 119509

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

a. Basis of Accounting

The Given-Wilson Institute is a charitable company limited by guarantee in the United Kingdom. The charity's registered office is disclosed on page 1 of the financial statements.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The financial statements are prepared in Sterling which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are no significant areas of adjustment and key assumptions that affect items in the financial statements.

b. Income

Dividends and interest, including taxation deducted at source thereon, are credited to the statement of financial activities in the year to which they relate. All other income is credited when it is received.

c. Resources

- Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of maintaining the premises for fundraising purpose. They also include costs incurred in the management of the charity's portfolio of investments.
- Charitable Activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. per capita or estimated usage as set out in Note 5.

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. **ACCOUNTING POLICIES (continued)**

d. **Tangible Fixed Assets**

Significant fixed assets are capitalised and stated at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Buildings	2% on cost
Land	No depreciation has been provided
Furniture	10% on written down value

e. **Investments**

Investments are included on the Balance Sheet at fair value (their market value) at the end of the financial period. Gains and losses are credited, or debited, to the statement of financial activities in the year in which they arise.

f. **Fund Accounting**

The general fund comprises those monies which may be used towards meeting the charitable objectives of the Institute at the discretion of the Management Committee.

The designated funds are those funds earmarked by the Management Committee for specific purposes although the Management Committee may ultimately use such funds for other purposes.

Both the general fund and designated funds are unrestricted.

There are no restricted funds in either the current or previous year.

g. **Cash Flow**

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by the SORP (FRS102) as amended by Bulletin 1 not to prepare a cash flow statement.

h. **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **HALL HIRE**

	<u>2021</u>	<u>2020</u>
	£	£
Plaistow Church of Christ	1,625	3,120
Parking Spaces	6,150	-
Karate Club	3,238	2,490
	<u>11,013</u>	<u>5,610</u>
	<u><u>11,013</u></u>	<u><u>5,610</u></u>

THE GIVEN-WILSON INSTITUTE**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2021

3. INVESTMENT INCOME		<u>2021</u>	<u>2020</u>
		£	£
Equities		19,332	16,816
Interest on other Securities		-	-
		<hr/>	<hr/>
		19,332	16,816
Bank Interest		-	-
		<hr/>	<hr/>
		<u>19,332</u>	<u>16,816</u>

4. EXPENDITURE ON CHARITABLE ACTIVITIES	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		£	£
Donations and Grants Paid	6	10,000	1,500
Holidays and Outings	7	-	-
Christmas Club		-	-
Depreciation and (Profit)/Loss on Disposal		2,286	2,333
Governance Costs	5	2,316	2,268
Supports Costs	5	14,796	31,089
		<hr/>	<hr/>
		<u>29,398</u>	<u>37,190</u>

5. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The charity initially identifies the cost of its support functions. It then identifies those costs which relate to the governance function. Refer to the table below for the basis of apportionment and the analysis of support and governance costs.

	<u>General</u> <u>Support</u> £	<u>Governance</u> <u>Function</u> £	<u>Total</u> £	<u>Basis of</u> <u>Apportionment</u>
Salaries	5,400	-	5,400	Staff Time
Light, Heat and Rates	1,393	-	1,393	Usage
Buildings Insurance	1,940	-	1,940	Usage
Repairs and Maintenance	5,961	-	5,961	Usage
Accountancy Fees	-	2,316	2,316	Governance
Sundry Expenses	102	-	102	Usage
	<hr/>	<hr/>	<hr/>	
	<u>14,796</u>	<u>2,316</u>	<u>17,112</u>	

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

6. DONATIONS AND GRANTS PAID	<u>2021</u> £	<u>2020</u> £
Guides, Scouts and Brownies	-	1,500
Macular Society	5,000	-
National Deaf Children's Fund	5,000	-
	<u>10,000</u>	<u>1,500</u>
7. HOLIDAYS AND OUTINGS	<u>2021</u> £	<u>2020</u> £
Holidays	-	-
	<u>-</u>	<u>-</u>
8. NET INCOMING RESOURCES FOR THE YEAR	<u>2021</u> £	<u>2020</u> £
This is stated after charging:		
Depreciation	2,286	2,333
Accountants Remuneration	2,316	2,268
	<u>4,602</u>	<u>4,601</u>
9. STAFF COSTS AND NUMBERS	<u>2021</u> £	<u>2020</u> £
Staff costs during the year were as follows:		
Wages and Salaries	5,400	2,450
	<u>5,400</u>	<u>2,450</u>
	<u>2021</u>	<u>2020</u>
The average number of part-time employees, analysed by function was:	Number	Number
Support	3	3
	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000.

No member of the Management Committee received any remuneration or expenses in respect of their services as a member of the Management Committee during the year (2020 - £Nil).

10. TAXATION

The Given-Wilson Institute is a registered charity and therefore is not liable to corporation tax on income derived from its charitable activities as it falls within the various exemptions available to registered charities. Although bank interest is received gross by the company, its dividend income is subject to tax credits deducted at source and such income tax can no longer be recovered by the company. As such, the tax suffered is treated in the statement of financial activities as a cost of generating funds.

THE GIVEN-WILSON INSTITUTE**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2021

11. TANGIBLE FIXED ASSETS	<u>Freehold Land and Buildings</u> £	<u>Furniture and Fittings</u> £	<u>Total</u> £
COST			
At 1 st January 2021	108,099	26,242	134,341
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 st December 2021	108,099	26,242	134,341
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 st January 2021	70,829	22,000	92,829
Charge for year	1,862	424	2,286
	<hr/>	<hr/>	<hr/>
At 31 st December 2021	72,691	22,424	95,115
	<hr/>	<hr/>	<hr/>
NET BOOK VALUES			
At 31 st December 2021	35,408	3,818	39,226
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>At 31st December 2020</i>	<i>37,270</i>	<i>4,242</i>	<i>41,512</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

All the assets were used for charitable purposes. Any use for management and administrative purposes is insignificant and has been ignored.

The freehold land and buildings were last valued by an independent professional valuer, McDowalls Surveyors Limited, in March 2018. At that time they valued the property at £1,045,000, on an open market value in current use basis.

12. **INVESTMENTS**

	<u>2021</u> £	<u>2020</u> £
Market Value at 1 st January 2021	769,353	763,192
Additions	72,017	71,989
Disposals at Book Value (Proceeds £78,547, Gain £3,721)	(74,826)	(98,233)
Net Investment Gains	93,877	32,405
	<hr/>	<hr/>
Market Value at 31 st December 2021	860,421	769,353
Cash held by Investment Managers for Re-investment	4,269	3,252
	<hr/>	<hr/>
	<u>864,690</u>	<u>772,605</u>

Listed investments held at 31st December 2021 comprised the following:

Equities	824,056	701,482
Global Fixed Interest	36,365	67,871
	<hr/>	<hr/>
	<u>860,421</u>	<u>769,353</u>

All investments were held within the United Kingdom.

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

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THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

13. DEBTORS		<u>2021</u>	<u>2020</u>		
		£	£		
Accrued Income		224	268		
		<u> </u>	<u> </u>		
14. CASH AT BANK		<u>2021</u>	<u>2020</u>		
		£	£		
Barclays Bank Plc					
Current Account		91,295	70,040		
Business Tracker Account		37	37		
Christmas Club Accounts		-	-		
		<u> </u>	<u> </u>		
Cash in Hand		91,332	70,077		
		25	25		
		<u> </u>	<u> </u>		
		91,357	70,102		
		<u> </u>	<u> </u>		
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>2021</u>	<u>2020</u>		
		£	£		
Accruals		2,999	2,899		
		<u> </u>	<u> </u>		
16. DESIGNATED FUNDS	Realised	Unrealised			
	At	Profit on	Profit on	Transfers	At
	<u>1/1/21</u>	<u>Disposals</u>	<u>Revaluation</u>		<u>31/12/21</u>
	£	£	£	£	£
Investment Fund	772,605	3,721	93,877	(5,513)	864,690
Fixed Asset Fund	41,512	-	-	(2,286)	39,226
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	814,117	3,721	93,877	(7,799)	903,916
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Investment Fund					
This fund is maintained at a level that represents stocks, shares and monies required to generate income during the year.					
Fixed Asset Fund					
This represents the net book value of tangible fixed assets.					
17. ANALYSIS OF NET ASSETS BETWEEN FUNDS					
	General	Designated	Restricted		Total
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>		<u>2021</u>
	£	£	£		£
Tangible Assets	-	39,226	-	-	39,226
Investments	-	864,690	-	-	864,690
Current Assets	91,581	-	-	-	91,581
Creditors: amounts falling due within one year	(2,999)	-	-	-	(2,999)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	88,582	903,916	-	-	992,498
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
18. GUARANTEES					

The Institute is a company limited by guarantee and therefore does not have a share capital. In the event of it being wound up, the maximum liability of each member is £1.

THE GIVEN-WILSON INSTITUTE**SUMMARY OF INCOME AND EXPENDITURE ACCOUNTS**
FOR THE SEVEN YEARS ENDED 31ST DECEMBER 2021

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
	£	£	£	£	£	£	£
INCOME							
Voluntary Income							
Donations	-	-	-	-	-	-	-
Hall Hire	11,013	5,610	4,496	6,445	6,000	4,140	3,643
Rent from Lodge	18,484	16,295	22,019	17,670	17,482	14,229	13,875
Holiday Fund	-	-	-	3,200	-	3,226	5,490
	<u>29,497</u>	<u>21,905</u>	<u>26,515</u>	<u>27,315</u>	<u>23,482</u>	<u>21,595</u>	<u>23,008</u>
Investment Income							
Dividends	19,332	16,816	21,515	21,520	22,570	20,285	19,622
Interest	-	-	9	29	-	-	2
	<u>19,332</u>	<u>16,816</u>	<u>21,515</u>	<u>21,520</u>	<u>22,570</u>	<u>20,285</u>	<u>19,622</u>
Total Income	<u>48,829</u>	<u>38,721</u>	<u>48,039</u>	<u>48,864</u>	<u>46,052</u>	<u>41,880</u>	<u>42,632</u>
EXPENDITURE							
Salaries and Wages	5,400	2,450	4,740	3,660	4,280	4,420	4,830
Telephone	-	-	-	-	-	56	393
Accountancy	2,316	2,268	2,256	2,220	2,190	2,148	2,164
General Expenses	102	102	494	390	194	1,320	422
Insurance	1,940	1,987	1,895	2,216	1,935	1,893	1,910
Lighting, Heating and Rates	1,393	1,767	2,213	2,349	2,551	3,722	4,392
Repairs and Maintenance	5,961	24,783	2,095	4,726	5,205	9,614	13,673
Depreciation	2,286	2,333	2,386	2,444	2,508	2,067	2,068
Legal and Professional	-	-	-	840	-	-	798
Stockbroker Fees	6,119	5,812	5,667	4,674	4,079	7,364	5,075
Holidays and Outings	-	-	500	6,307	3,384	5,358	8,919
Other Grants and Donations	10,000	1,500	1,558	2,700	1,500	1,500	1,550
Christmas Club	-	-	600	830	-	360	300
Income Tax deducted at Source	-	-	-	-	-	-	-
	<u>35,517</u>	<u>43,002</u>	<u>24,404</u>	<u>33,356</u>	<u>27,826</u>	<u>39,822</u>	<u>46,494</u>
Total Expenditure	<u>35,517</u>	<u>43,002</u>	<u>24,404</u>	<u>33,356</u>	<u>27,826</u>	<u>39,822</u>	<u>46,494</u>
Surplus/(Deficit) on Ordinary							
Activities for the year	13,312	(4,281)	23,635	15,508	18,226	2,058	(3,862)
Surplus/(Deficit) on Market Value							
Of Investments	97,598	11,977	103,412	(61,392)	49,950	52,012	(9,825)
	<u>97,598</u>	<u>11,977</u>	<u>103,412</u>	<u>(61,392)</u>	<u>49,950</u>	<u>52,012</u>	<u>(9,825)</u>
Final Surplus/(Deficit)							
For the Year	<u>110,910</u>	<u>7,696</u>	<u>127,047</u>	<u>(45,884)</u>	<u>68,176</u>	<u>54,070</u>	<u>(13,687)</u>
NET ASSETS/							
TOTAL FUNDS	<u>992,498</u>	<u>881,588</u>	<u>873,892</u>	<u>746,845</u>	<u>792,729</u>	<u>724,553</u>	<u>670,483</u>

This page does not form part of the statutory financial statements.

THE GIVEN-WILSON INSTITUTE

England & Wales - Charity number 213007

Accounts

Registered Charity No : 213007
Registered Company No : 119509

THE GIVEN-WILSON INSTITUTE
(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2020

THE GIVEN-WILSON INSTITUTE

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* These pages do not form part of the statutory financial statements.

THE GIVEN-WILSON INSTITUTE**LEGAL AND ADMINISTRATIVE INFORMATION**

Management Committee Members (Trustees)	A J Helliar R Walmsley Ms R Rodger Ms J Ward
Secretary	Ms R Rodger
Registered/Principal Office	Church Lodge St Mary's Road Plaistow London E13 9AE
Registered Office	44/54 Orsett Road Grays Essex RM17 5ED
Company Registration Number	119509 (England and Wales)
Charity Registration Number	213007
Accountants	Rowland Hall Chartered Certified Accountants 44/54 Orsett Road Grays Essex RM17 5ED
Bankers	Barclays Bank Plc 29 Station Road Upminster Essex RM14 2ST
Investment Managers	J M Finn & Co 4 Coleman Street London EC2R 5TA
Solicitors	J H E Franklin 16 Highdown Road Roehampton London SW15 5BU

THE GIVEN-WILSON INSTITUTE

REPORT OF THE MANAGEMENT COMMITTEE
YEAR ENDED 31ST DECEMBER 2020

The Committee present their statutory report with the accounts of The Given-Wilson Institute for the year ended 31st December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

OBJECTS AND ACTIVITIES

To provide a central institute with the object of improving the conditions of life of and providing or assisting in the provision of facilities for recreation and other leisure time occupation for the inhabitants of Plaistow.

The relief of poverty in general and in particular to assist persons who by reason of old age, infirmity, domestic distress or other disability are in need without limitation thereof to provide holidays for such persons who are unable to afford the cost.

To provide a place of meeting for any clubs or societies (other than political) in Plaistow.

The continual maintenance and development of the property known as The Church Lodge owned by the Institute.

PROGRESS DURING THE YEAR

The impact of the COVID 19 pandemic has severely restricted the ability of the charity to actively raise additional funds and deliver some of the charitable benefits to the local community. This is particularly evident for those aspects of the charity's delivery that were compromised by social distancing measures, as the charity's hall hire facilities have had to remain closed for large periods of the year and, in particular, periods of lockdown.

The trustees and charity volunteers have however remained active during the period and have utilised the periods of hiring inactivity to undertake extensive repairs and renovations to the charity's freehold properties. Those properties date from the 18th Century and therefore require periodic renovation as demonstrated by the costs incurred during the year.

Young people's activities have continued where possible during the year. The Given-Wilson Institute has donated funds to enable children from lower income backgrounds to attend the Scouts and related groups. Use of the hall has been partly sustained during the year and has been used by local religious groups and sports clubs where possible within COVID safe guidelines.

From time to time the Institute provides financial support for St Mary's Church, Plaistow. However, the church is not well supported and the number of elderly people using the Institute's facilities is also declining. The Institute continues to support the local community but has been unable to provide an annual Christmas party and outings for the local elderly residents due to COVID restrictions.

PUBLIC BENEFIT

The charity was founded to give financial support and to supply facilities to help with the poor of Plaistow which is done through helping with days out and helping with the costs of a holiday each year. Financial support is given to the local primary school which, because of its location, provides schooling to children with a very mixed racial background. It also provides facilities, at no charge, to Rainbows, Brownies, Guides, Cubs, Scouts and Rangers. Financial support is also given to them. A religious group use the facilities on Sunday and pay a notional fee to cover the overheads. The trustees have given regard to the Charity Commission's guidance to public benefit.

FINANCIAL REPORT FOR THE YEAR

A summary of the results for the year is given on page 6 of the accounts. The Committee considers the state of affairs to be satisfactory.

THE GIVEN-WILSON INSTITUTE

REPORT OF THE MANAGEMENT COMMITTEE
YEAR ENDED 31ST DECEMBER 2020

THE CHARITY'S ASSETS

Any acquisitions and disposals of fixed assets during the year are recorded in the notes to the accounts.

INVESTMENTS

The charity has a portfolio of investments with a market value at 31st December 2020 of £772,605 (2019 - £766,536). During the year the charity used investment managers J M Finn & Co, 4 Coleman Street, London EC2R 5TA, who operate within specific guidelines that are set out and regularly reviewed by the trustees. The investment objectives are to maximise total return through a diversified portfolio whilst providing the required level of income advised by the trustees from time to time within acceptable levels of risk.

RESERVES POLICY

Reserves at the year end totalled £881,588 (2019 - £873,892).

On an ongoing basis and excluding restricted funds, the trustees aim to raise sufficient income to cover the resources expended. Voluntary income is never adequate to cover annual running costs and therefore the trustees maintain an investment portfolio in order to generate investment income to make up the shortfall. A designated investment fund has been set aside to represent this portfolio. A fixed asset fund has also been designated to represent the extent to which funds have been invested in fixed assets.

It is the trustees' intention to maintain general funds representing at least two years' expenditure.

RISK REVIEW

The Management Committee has conducted its own review of the major risks to which the charity is exposed and has established systems to mitigate those risks. Internal risks have been minimised by the agreement and implementation of financial controls covering the authorisation of all payments and commitments made by the charity. These procedures are reviewed annually to ensure that they continue to meet the needs of the charity and to consider whether any additional risks have become apparent.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated under number 119509 and is a registered charity by number 213007. The charity's principal and registered office is Church Lodge, St Mary's Road, Plaistow, London E13 9AE.

The financial control is in the hands of the trustees all of whom take their responsibilities very seriously, and the daily running of events is largely in the hands of a team of volunteer workers. The trustees held two trustees' meetings during the year and the individual trustees frequently visited the Institute premises and met the various groups who use the hall.

New trustees will normally be known personally by existing trustees and must be of a suitable character with a business background. New trustees will be introduced to the work of the charity before acceptance of the position and will be instructed on the moral and legal duties of being a trustee.

THE MANAGEMENT COMMITTEE

The Management Committee members constitute directors of the charity for the purposes of the Companies Act 2006 and trustees of the charity for the purposes of charity legislation.

A third of the Management Committee members must retire at the Annual General Meeting but may be reappointed.

The following members were in office at 31st December 2020 and served throughout the year:

MANAGEMENT COMMITTEE MEMBERS

A J Helliard (Chairman)
 R Walmsley (Treasurer)
 Ms R Rodger (Secretary)
 Ms J Ward

No Management Committee member received any remuneration or expenses for services as a member of the Management Committee (2019 - £Nil). No Management Committee member had any beneficial interest in any contract with the charity during the year.

THE GIVEN-WILSON INSTITUTE

REPORT OF THE MANAGEMENT COMMITTEE
YEAR ENDED 31ST DECEMBER 2020

SOLICITORS

The charity's solicitors are J H E Franklin of 16 Highdown Road, Roehampton, London SW15 5BU.

BANKERS

The charity banks with Barclays Bank Plc, 29 Station Road, Upminster, Essex RM14 2ST.

ACCOUNTANTS

The accountants are Rowland Hall, Chartered Certified Accountants, 44/54 Orsett Road, Grays, Essex RM17 5ED.

The company has taken advantage of the small companies' exemption in preparing the report above.

Signed on behalf of the Management Committee

Mr R Walmsley

Approved by the board on 20th May 2021

THE GIVEN-WILSON INSTITUTE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GIVEN-WILSON INSTITUTE

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2020 which are set out on pages 6 to 15.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dean Flood (FCCA), Independent Examiner
Rowland Hall
44/54 Orsett Road
Grays
Essex
RM17 5ED

20th May 2021

THE GIVEN-WILSON INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	<u>Unrestricted</u> <u>Designated</u> <u>Fund</u> £	<u>Unrestricted</u> <u>General</u> <u>Fund</u> £	<u>Total</u> <u>Unrestricted</u> <u>Funds</u> <u>2020</u> £	<u>Total</u> <u>Unrestricted</u> <u>Funds</u> <u>2019</u> £
INCOME AND ENDOWMENTS					
Incoming from donations and legacies		-	-	-	-
Charitable activities:					
Holiday fund contribution		-	-	-	-
Other trading activities:					
Rent of lodge		-	16,295	16,295	18,994
Hall hire	2	-	5,610	5,610	7,521
Investments	3	-	16,816	16,816	21,524
TOTAL INCOME AND ENDOWMENTS		<u>-</u>	<u>38,721</u>	<u>38,721</u>	<u>48,039</u>
EXPENDITURE					
Expenditure on raising funds:					
Investment management costs		-	5,812	5,812	5,667
Expenditure on charitable activities	4	-	37,190	37,190	18,737
TOTAL EXPENDITURE		<u>-</u>	<u>43,002</u>	<u>43,002</u>	<u>24,404</u>
Net (expenditure)/income before investment gains/(losses)		-	(4,281)	(4,281)	23,635
Net gains/(losses) on investments		11,977	-	11,977	103,412
NET INCOME		<u>11,977</u>	<u>(4,281)</u>	<u>7,696</u>	<u>127,047</u>
Transfers between funds	16	(8,241)	8,241	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		<u>3,736</u>	<u>3,960</u>	<u>7,696</u>	<u>127,047</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		810,381	63,511	873,892	746,845
Total funds carried forward		<u>814,117</u>	<u>67,471</u>	<u>881,588</u>	<u>873,892</u>

The Statement of Financial Activities includes gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE GIVEN-WILSON INSTITUTE**BALANCE SHEET**
AS AT 31ST DECEMBER 2020

	<u>Notes</u>	<u>2020</u>		<u>2019</u>	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	11		41,512		43,845
Investments	12		772,605		766,536
			<u>814,117</u>		<u>810,381</u>
CURRENT ASSETS					
Debtors	13	268		305	
Cash at Bank and in Hand	14	70,102		65,806	
		<u>70,370</u>		<u>66,111</u>	
CREDITORS – amounts falling due within one year					
Accruals	15	2,899		2,600	
NET CURRENT ASSETS			<u>67,471</u>		<u>63,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>881,588</u>		<u>873,892</u>
REPRESENTED BY -					
FUNDS AND RESERVES					
Unrestricted Funds					
Designated Funds	16				
Fixed Asset Fund			41,512		43,845
Investment Fund			772,605		766,536
			<u>814,117</u>		<u>810,381</u>
General Fund			<u>67,471</u>		<u>63,511</u>
			<u>881,588</u>		<u>873,892</u>

For the year ending 31st December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies' regime and in accordance with FRS 102 SORP.

Approved and authorised for issue by the Committee of Management on 20th May 2021 and signed on its behalf by

Mr R Walmsley

Registered Company No : 119509

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

a. Basis of Accounting

The Given-Wilson Institute is a charitable company limited by guarantee in the United Kingdom. The charity's registered office is disclosed on page 1 of the financial statements.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The financial statements are prepared in Sterling which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are no significant areas of adjustment and key assumptions that affect items in the financial statements.

b. Income

Dividends and interest, including taxation deducted at source thereon, are credited to the statement of financial activities in the year to which they relate. All other income is credited when it is received.

c. Resources

- Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of maintaining the premises for fundraising purpose. They also include costs incurred in the management of the charity's portfolio of investments.
- Charitable Activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. per capita or estimated usage as set out in Note 5.

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. **ACCOUNTING POLICIES (continued)**

d. **Tangible Fixed Assets**

Significant fixed assets are capitalised and stated at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Buildings	2% on cost
Land	No depreciation has been provided
Furniture	10% on written down value

e. **Investments**

Investments are included on the Balance Sheet at fair value (their market value) at the end of the financial period. Gains and losses are credited, or debited, to the statement of financial activities in the year in which they arise.

f. **Fund Accounting**

The general fund comprises those monies which may be used towards meeting the charitable objectives of the Institute at the discretion of the Management Committee.

The designated funds are those funds earmarked by the Management Committee for specific purposes although the Management Committee may ultimately use such funds for other purposes.

Both the general fund and designated funds are unrestricted.

There are no restricted funds in either the current or previous year.

g. **Cash Flow**

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by the SORP (FRS102) as amended by Bulletin 1 not to prepare a cash flow statement.

h. **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **HALL HIRE**

	<u>2020</u>	<u>2019</u>
	£	£
Plaistow Church of Christ	3,120	3,545
Parking Spaces	-	3,025
Karate Club	2,490	700
Other	-	251
	<u>5,610</u>	<u>7,521</u>

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

3. INVESTMENT INCOME		<u>2020</u>	<u>2019</u>
		£	£
Equities		16,816	21,515
Interest on other Securities		-	-
		<hr/>	<hr/>
		16,816	21,515
Bank Interest		-	9
		<hr/>	<hr/>
		<u>16,816</u>	<u>21,524</u>
		<hr/> <hr/>	<hr/> <hr/>
4. EXPENDITURE ON CHARITABLE ACTIVITIES	<u>Notes</u>	<u>2020</u>	<u>2019</u>
		£	£
Donations and Grants Paid	6	1,500	1,558
Holidays and Outings	7	-	500
Christmas Club		-	600
Depreciation and (Profit)/Loss on Disposal		2,333	2,386
Governance Costs	5	2,268	2,256
Supports Costs	5	31,089	11,437
		<hr/>	<hr/>
		37,190	18,737
		<hr/> <hr/>	<hr/> <hr/>
5. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS			

The charity initially identifies the cost of its support functions. It then identifies those costs which relate to the governance function. Refer to the table below for the basis of apportionment and the analysis of support and governance costs.

	<u>General</u> <u>Support</u> £	<u>Governance</u> <u>Function</u> £	<u>Total</u> £	<u>Basis of</u> <u>Apportionment</u>
Salaries	2,450	-	2,450	Staff Time
Light, Heat and Rates	1,767	-	1,767	Usage
Buildings Insurance	1,987	-	1,987	Usage
Repairs and Maintenance	24,783	-	24,783	Usage
Accountancy Fees	-	2,268	2,268	Governance
Sundry Expenses	102	-	102	Usage
	<hr/>	<hr/>	<hr/>	
	31,089	2,268	33,357	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

6. DONATIONS AND GRANTS PAID	<u>2020</u>	<u>2019</u>
	£	£
Guides, Scouts and Brownies	1,500	1,558
	<u>1,500</u>	<u>1,558</u>
	<u><u>1,500</u></u>	<u><u>1,558</u></u>
7. HOLIDAYS AND OUTINGS	<u>2020</u>	<u>2019</u>
	£	£
Holidays	-	500
	<u>-</u>	<u>500</u>
	<u><u>-</u></u>	<u><u>500</u></u>
8. NET INCOMING RESOURCES FOR THE YEAR	<u>2020</u>	<u>2019</u>
	£	£
This is stated after charging:		
Depreciation	2,333	2,386
Accountants Remuneration	2,268	2,256
	<u>2,268</u>	<u>2,256</u>
	<u><u>2,268</u></u>	<u><u>2,256</u></u>
9. STAFF COSTS AND NUMBERS	<u>2020</u>	<u>2019</u>
	£	£
Staff costs during the year were as follows:		
Wages and Salaries	2,450	4,740
	<u>2,450</u>	<u>4,740</u>
	<u><u>2,450</u></u>	<u><u>4,740</u></u>
	<u>2020</u>	<u>2019</u>
	Number	Number
The average number of part-time employees, analysed by function was:		
Support	3	3
	<u>3</u>	<u>3</u>
	<u><u>3</u></u>	<u><u>3</u></u>

No employee received emoluments of more than £60,000.

No member of the Management Committee received any remuneration or expenses in respect of their services as a member of the Management Committee during the year (2019 - £Nil).

10. TAXATION

The Given-Wilson Institute is a registered charity and therefore is not liable to corporation tax on income derived from its charitable activities as it falls within the various exemptions available to registered charities. Although bank interest is received gross by the company, its dividend income is subject to tax credits deducted at source and such income tax can no longer be recovered by the company. As such, the tax suffered is treated in the statement of financial activities as a cost of generating funds.

THE GIVEN-WILSON INSTITUTE**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2020

11. TANGIBLE FIXED ASSETS	<u>Freehold Land and Buildings</u> £	<u>Furniture and Fittings</u> £	<u>Total</u> £
COST			
At 1 st January 2020	108,099	26,242	134,341
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 st December 2020	108,099	26,242	134,341
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 st January 2020	68,967	21,529	90,496
Charge for year	1,862	471	2,333
	<hr/>	<hr/>	<hr/>
At 31 st December 2020	70,829	22,000	92,829
	<hr/>	<hr/>	<hr/>
NET BOOK VALUES			
At 31 st December 2020	37,270	4,242	41,512
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>At 31st December 2019</i>	<i>39,132</i>	<i>4,713</i>	<i>43,845</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

All the assets were used for charitable purposes. Any use for management and administrative purposes is insignificant and has been ignored.

The freehold land and buildings were last valued by an independent professional valuer, McDowalls Surveyors Limited, in March 2018. At that time they valued the property at £1,045,000, on an open market value in current use basis.

12. INVESTMENTS

	<u>2020</u> £	<u>2019</u> £
Market Value at 1 st January 2020	763,192	624,796
Additions	71,989	80,426
Disposals at Book Value (Proceeds £77,806, Loss £20,428)	(98,233)	(42,001)
Net Investment Gains/(Losses)	32,405	99,971
	<hr/>	<hr/>
Market Value at 31 st December 2020	769,353	763,192
Cash held by Investment Managers for Re-investment	3,252	3,344
	<hr/>	<hr/>
	<u>772,605</u>	<u>766,536</u>

Listed investments held at 31st December 2020 comprised the following:

Equities	701,482	695,543
Global Fixed Interest	67,871	67,649
	<hr/>	<hr/>
	<u>769,353</u>	<u>763,192</u>

All investments were held within the United Kingdom.

THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

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THE GIVEN-WILSON INSTITUTE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

13. DEBTORS		<u>2020</u>	<u>2019</u>		
		£	£		
Accrued Income		268	305		
		<u> </u>	<u> </u>		
14. CASH AT BANK		<u>2020</u>	<u>2019</u>		
		£	£		
Barclays Bank Plc					
Current Account		70,040	65,744		
Business Tracker Account		37	37		
Christmas Club Accounts		-	-		
		<u> </u>	<u> </u>		
Cash in Hand		70,077	65,781		
		25	25		
		<u> </u>	<u> </u>		
		70,102	65,806		
		<u> </u>	<u> </u>		
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>2020</u>	<u>2019</u>		
		£	£		
Accruals		2,899	2,600		
		<u> </u>	<u> </u>		
16. DESIGNATED FUNDS	Realised	Unrealised			
	At	Profit on	Profit on		At
	<u>1/1/20</u>	<u>Disposals</u>	<u>Revaluation</u>	<u>Transfers</u>	<u>31/12/20</u>
	£	£	£	£	£
Investment Fund	766,536	(20,428)	32,405	(5,908)	772,605
Fixed Asset Fund	43,845	-	-	(2,333)	41,512
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	810,381	(20,428)	32,405	(8,241)	814,117
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Investment Fund					
This fund is maintained at a level that represents stocks, shares and monies required to generate income during the year.					
Fixed Asset Fund					
This represents the net book value of tangible fixed assets.					
17. ANALYSIS OF NET ASSETS BETWEEN FUNDS					
	General	Designated	Restricted		Total
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>		<u>2020</u>
	£	£	£		£
Tangible Assets	-	41,512	-	-	41,512
Investments	-	772,605	-	-	772,605
Current Assets	70,370	-	-	-	70,370
Creditors: amounts falling due within one year	(2,899)	-	-	-	(2,899)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	67,471	814,117	-	-	881,588
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
18. GUARANTEES					

The Institute is a company limited by guarantee and therefore does not have a share capital. In the event of it being wound up, the maximum liability of each member is £1.

THE GIVEN-WILSON INSTITUTE**SUMMARY OF INCOME AND EXPENDITURE ACCOUNTS**
FOR THE SEVEN YEARS ENDED 31ST DECEMBER 2020

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
	£	£	£	£	£	£	£
INCOME							
Voluntary Income							
Donations	-	-	-	-	-	-	230
Hall Hire	5,610	4,496	6,445	6,000	4,140	3,643	4,325
Rent from Lodge	16,295	22,019	17,670	17,482	14,229	13,875	9,908
Holiday Fund	-	-	3,200	-	3,226	5,490	6,374
	<u>21,905</u>	<u>26,515</u>	<u>27,315</u>	<u>23,482</u>	<u>21,595</u>	<u>23,008</u>	<u>20,837</u>
Investment Income							
Dividends	16,816	21,515	21,520	22,570	20,285	19,622	23,054
Interest	-	9	29	-	-	2	4
	<u>16,816</u>	<u>21,515</u>	<u>21,520</u>	<u>22,570</u>	<u>20,285</u>	<u>19,622</u>	<u>23,054</u>
Total Income	<u>38,721</u>	<u>48,039</u>	<u>48,864</u>	<u>46,052</u>	<u>41,880</u>	<u>42,632</u>	<u>43,895</u>
EXPENDITURE							
Salaries and Wages	2,450	4,740	3,660	4,280	4,420	4,830	4,660
Telephone	-	-	-	-	56	393	358
Accountancy	2,268	2,256	2,220	2,190	2,148	2,164	2,096
General Expenses	102	494	390	194	1,320	422	530
Insurance	1,987	1,895	2,216	1,935	1,893	1,910	1,722
Lighting, Heating and Rates	1,767	2,213	2,349	2,551	3,722	4,392	3,648
Repairs and Maintenance	24,783	2,095	4,726	5,205	9,614	13,673	10,757
Depreciation	2,333	2,386	2,444	2,508	2,067	2,068	2,039
Legal and Professional	-	-	840	-	-	798	72
Stockbroker Fees	5,812	5,667	4,674	4,079	7,364	5,075	5,415
Holidays and Outings	-	500	6,307	3,384	5,358	8,919	10,481
Other Grants and Donations	1,500	1,558	2,700	1,500	1,500	1,550	5,350
Christmas Club	-	600	830	-	360	300	-
Income Tax deducted at Source	-	-	-	-	-	-	110
	<u>43,002</u>	<u>24,404</u>	<u>33,356</u>	<u>27,826</u>	<u>39,822</u>	<u>46,494</u>	<u>47,238</u>
Total Expenditure	<u>43,002</u>	<u>24,404</u>	<u>33,356</u>	<u>27,826</u>	<u>39,822</u>	<u>46,494</u>	<u>47,238</u>
(Deficit)/Surplus on Ordinary							
Activities for the year	(4,281)	23,635	15,508	18,226	2,058	(3,862)	(3,343)
Surplus/(Deficit) on Losses in							
Investments	11,977	103,412	(61,392)	49,950	52,012	(9,825)	(3,901)
	<u>11,977</u>	<u>103,412</u>	<u>(61,392)</u>	<u>49,950</u>	<u>52,012</u>	<u>(9,825)</u>	<u>(3,901)</u>
Final Surplus/(Deficit)							
For the Year	<u>7,696</u>	<u>127,047</u>	<u>(45,884)</u>	<u>68,176</u>	<u>54,070</u>	<u>(13,687)</u>	<u>(7,244)</u>
NET ASSETS/							
TOTAL FUNDS	<u>881,588</u>	<u>873,892</u>	<u>746,845</u>	<u>792,729</u>	<u>724,553</u>	<u>670,483</u>	<u>684,170</u>

This page does not form part of the statutory financial statements.