



**BRAINTREE & BOCKING PUBLIC GARDENS TRUST**  
**ACCOUNTS FOR THE YEAR ENDED**  
**31<sup>ST</sup> DECEMBER 2022**

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**Braintree and Bocking Public Gardens Trust**  
**Reference and Administration Details**

**Trustees:**

Mr Michael Butler (Chairman) – Resigned 16<sup>th</sup> February 2023  
Mr George Canvin  
Mrs Susan J Pertwee  
Mr Steve Beckett  
Mr Antony Pritchard  
Mr Mark Cornell  
Ms Vanessa Santomauro  
Mrs Belinda Littler  
Mr James Beatty  
Mr Alan Payne  
Mrs Carole Butler – Resigned Resigned 16<sup>th</sup> February 2023

**Principal Office**

Holmes & Hills  
Bocking End  
Braintree  
CM7 9AJ

**Charity Registration Number:** 212989

**Independent Examiner:**

Nicholas Forsyth FCA  
Lambert Chapman LLP  
Chartered Accountants and Registered Statutory Auditors  
3 Warners Mill  
Silks Way  
Braintree  
Essex  
CM7 3GB

## Trustee Report of Braintree & Bocking Public Gardens Trust

The Trustees of the Charity present their report with the financial statements of the Charity for the year ended 31 December 2022.

### Nature of Governing Document

The Charity was established by a trust deed dated 16 November 1888, later amended 4 October 2005, 1 June 2006, 3 August 2010, 7 June 2011 and 7 February 2012.

### Objectives and aims

The object of the Charity is to provide public gardens for the general benefit of the local community.

The Trustees have had regard to the Charity Commission guidance and they are of the opinion that the Charity is acting for the public benefit.

### Appointment and training of Trustees

Whenever the need to appoint a new Trustee arises, we consider suitable candidates from recommendations / personal knowledge and make a selection. We advise the incoming Trustee of the responsibilities and legal obligations of being a Trustee, we inform them of the committees (Fund Raising, Horticultural, Financial) and determine which, if any, they may wish to participate in.

### Financial Position and Reserves

After being successful with our loss of earnings claim last year it was always going to be difficult to maintain the level of income for December 2021 but if this is excluded we increased our income by 4% during 2022. Whilst the year was a challenging one for fundraising and coupled with the reduced number of events we were fortunate to receive £10,700 in legacies. On top of this the coffee shop rental income increased and following COVID people are returning to normal usage of the gardens.

This income did not produce enough to cover our costs for the year and after necessary repairs to the Gardeners Lodge and the increase in energy costs we are reporting a deficit of £7,547 for the year. On top of this the financial markets were down at the end of the year producing a deficit in revaluation of £16,541 resulting in a net movement in funds reduction of £24,088.

The Charity has available reserves at the Balance sheet of £186,017 (2021: £210,105). The Trustees are of the opinion that the Trust has a secure financial position and enough reserves to meet its operating activities for the foreseeable future.

### Risk Management

The Trustees can confirm that they have considered major risks which may arise and in their opinion, no significant risks are foreseen at the date of this report.

### Independent Examiner

The Independent Examiner is Mr Nicholas Forsyth FCA, a Partner of Lambert Chapman LLP, Chartered Accountants and Registered Auditors.

On behalf of the Trustees:



George Canvin

Approved by the Committee

Dated: 12<sup>th</sup> April 2023

## **Independent Examiner's Report to the Trustees of Braintree & Bocking Public Gardens Trust**

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 4 to 8.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Nicholas Forsyth FCA  
Lambert Chapman LLP  
Chartered Accountants & Registered Auditors  
3 Warners Mill  
Silks Way  
Braintree  
Essex CM7 3GB

Dated: 21/4/2023

## **Accounting Policies of Braintree & Bocking Public Gardens Trust**

### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

### **Public benefit**

The trust provides gardens for the benefit of the local community and is therefore deemed to be acting for the public benefit.

### **Basis of preparation**

Braintree & Bocking Public Gardens Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

### **Judgements & key assumptions**

Apart from those judgements involving estimations, the management team have not made any judgements in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the accounts. There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

### **Incoming resources**

Income, comprising of donations, fund raising events, investment income, grants and gift aid, is recognised when the Charity has entitlement, the receipt of income is probable and the monetary value of the income can be measured reliably.

### **Resources expended**

Expenditure is recognised when the Charity has an obligation at the Balance Sheet date as a result of a past event, the expenditure is probable and the amount of the obligation can be measured or estimated reliably. Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is potentially exempt from tax on its charitable activities provided the funds generated are used for charitable purposes.

### **Fund accounting**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### **Investments**

Investments are stated at the bid value quoted by the investment managers at the balance sheet date. In arriving at the annual surplus or deficit on revaluation, account is taken of income reinvested in the accumulation units.

### **Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

### **Reclassification of comparative amounts**

During the year, it was identified that grants totalling £5,669 in the 2021 accounts should have been classified as donations rather than other income. The comparative figures have been reclassified and there has been no change to the surplus reported in 2021.

### **Tangible fixed assets and depreciation**

Individual fixed assets are recorded at cost, less any accumulated depreciation. Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset Class</b>	<b>Depreciation Method and rate</b>
Improvements to property	20 years straight line and 10 years straight line



**BRAINTREE & BOCKING PUBLIC GARDENS TRUST**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED**  
**31st DECEMBER 2022**

	Year To 31st Dec 2022		Year To 31st Dec 2021	
	£	£	£	£
<b>INCOME</b>				
<b>Donations</b>				
Friends of the Public Gardens	4,950		6,150	
Donations Post	191		419	
Other donations	359		436	
Grants	2,500		5,669	
Bequest	10,700		912	
		18,700		13,586
<b>Other Trading Activities</b>				
Fund raising events & tennis (Page 7)		21,144		25,658
<b>Investment Income</b>				
Coffee shop rental income	14,800		12,525	
		14,800		12,525
<b>Other Income</b>				
Gift Aid	1,243		1,526	
Other income	1,501		26,637	
		2,744		28,163
<b>TOTAL INCOME</b>		<b>57,388</b>		<b>79,932</b>
<b>EXPENDITURE</b>				
Warden	7,400		9,202	
Rates and water	964		1,078	
Insurance	3,299		2,789	
Electricity	9,912		4,956	
Maintenance & Equipment	13,370		8,493	
Sundries	433		347	
Independent Examination	870		834	
Other Accountancy Fees	702		1,638	
Gardener	24,436		24,845	
Bank charges	49		25	
Website costs	918		2,411	
Depreciation	2,582		2,582	
		64,935		59,200
Net gains / losses on investments	-	16,541		9,431
Net movement in funds	-	<b>24,088</b>		<b>30,163</b>
Total funds brought forward		210,105		179,942
Total funds carried forward		<b>186,017</b>		<b>210,105</b>




BRAINTREE & BOCKING PUBLIC GARDENS TRUST  
BALANCE SHEET AS AT 31st DECEMBER 2022

	31st Dec 2022	31st Dec 2021
	£	£
<b>FIXED ASSETS:</b>		
Improvements to property (Page 7)	20,866	23,448
<b>CURRENT ASSETS:</b>		
Investments (Page 8)	154,813	151,354
Cash at Bank	18,262	37,137
	<u>193,941</u>	<u>211,939</u>
<b>CURRENT LIABILITIES:</b>		
Accruals	6,924	834
Café - Deposit	1,000	1,000
	<u>7,924</u>	<u>1,834</u>
<b>NET ASSETS</b>	<u><u>186,017</u></u>	<u><u>210,105</u></u>
<b>REPRESENTED BY:</b>		
<b>ACCUMULATED FUND</b>		
Balance brought forward	210,105	179,942
Surplus/(Deficit) for the year including revaluation	- 24,088	30,163
<b>TOTAL FUNDS</b>	<u><u>186,017</u></u>	<u><u>210,105</u></u>

The financial statements were approved by the Committee on

and signed on their behalf by



Mr George Canvin - Trustee

28<sup>th</sup> March 2023

**BRAINTREE & BOCKING PUBLIC GARDENS TRUST**  
**NOTES FOR THE YEAR ENDED**  
**31st DECEMBER 2022**

		Year To 31st Dec 2022		Year To 31st Dec 2021	
		£	£	£	£
<b>Fund raising events</b>					
Income -	Tennis	2,405		3,552	
	Sponsorship Appeal	8,800		13,100	
	Christmas Raffle	3,131		4,297	
	Little Legs days	1,359		-	
	Classic car show	4,818		6,743	
	Family fun day	380		-	
	Christmas Grotto	757		-	
	Music Festival	4,710		-	
			26,360		27,692
<b>Expenditure -</b>					
	Costs of fund raising	-	5,216	-	2,034
	(expenses relating to the staging of fundraising events)				
<b>Fund raising events surplus</b>			<u>21,144</u>		<u>25,658</u>
<b>Improvements to property</b>					
<b>Fixed Assets</b>					
Balance Brought Forward			46,190		
Additions			-		
Disposals			-		
Balance Carried Forward			<u>46,190</u>		
<b>Depreciation</b>					
Accumulated Depreciation Brought Forward			22,742		
Depreciation Charge			2,582		
Elimination On Disposal			-		
Balance Carried Forward			<u>25,324</u>		
<b>Net book value</b>					
As at 31 December 2022			<u>20,866</u>		
As at 31 December 2021			<u>23,448</u>		



BRAINTREE & BOCKING PUBLIC GARDENS TRUST  
NOTES FOR THE YEAR ENDED  
31st DECEMBER 2022

Investments

	<u>SG Wealth</u> <u>Management</u> <u>OEIC / Unit Trust</u>	
Valuation	2022	2021
Balance Brought Forward	151,354	141,923
Surplus/(Deficit) on Revaluation	- 16,541	9,431
Additions	20,000	-
Disposals	-	-
Balance Carried Forward	154,813	151,354

Heritage Assets

The Trust owns the Braintree & Bocking Public Gardens which was originally gifted to the Trust in 1888 and is not recognised in the Balance Sheet. There was no original cost to the Trust and in addition the Trust Deed includes a restriction as to the use of the land which substantially reduces its market value.

The Trustees are therefore of an opinion that the benefits of obtaining a valuation would not justify the cost.

Trustees remuneration and expenses

No trustees have received any reimbursed expenses from the charity during the year.

No trustee received any remuneration during the year in their role purely as a Trustee.

Related party transactions

There were no related party transactions in the year.