



Registered Charity 212986

BRAINTREE & BOCKING PUBLIC GARDENS TRUST
ACCOUNTS FOR THE YEAR ENDED
31ST DECEMBER 2021

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Braintree and Bocking Public Gardens Trust
Reference and Administration Details

Trustees:

Mr Michael Butler (Chairman)
Mr George Canvin
Mrs Susan J Pertwee
Mr Steve Beckett
Mr Antony Pritchard
Mr Mark Cornell
Ms Vanessa Santomauro
Mrs Carole Butler

Principal Office

Mr George Canvin
(Trustee and Treasurer B&BPGT)
Ruffle House
Church Lane
Castle Hedingham
Essex
CO93ED

Charity Registration Number: 212989

Independent Examiner:

Nicholas Forsyth FCA
Lambert Chapman LLP
Chartered Accountants and Registered Statutory Auditors
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Trustee Report of Braintree & Bocking Public Gardens Trust

The Trustees of the Charity present their report with the financial statements of the Charity for the year ended 31 December 2021.

Nature of Governing Document

The Charity was established by a trust deed dated 16 November 1888, later amended 4 October 2005, 1 June 2006, 3 August 2010, 7 June 2011 and 7 February 2012.

Objectives and aims

The object of the Charity is to provide public gardens for the general benefit of the local community.

The Trustees have had regard to the Charity Commission guidance and they are of the opinion that the Charity is acting for the public benefit.

Appointment and training of Trustees

Whenever the need to appoint a new Trustee arises, we consider suitable candidates from recommendations / personal knowledge and make a selection. We advise the incoming Trustee of the responsibilities and legal obligations of being a Trustee, we inform them of the committees (Fund Raising, Horticultural, Financial) and determine which, if any, they may wish to participate in.

Financial Position and Reserves

During the year under review an overall profit of £30,163 has been made. This is primarily due to the £25,000 receipt from the loss of income insurance claim settled in April 2021. The sponsorship appeal was also very successful with fundraising totalling £27,692.

The charity has still received donations throughout the year. There has been a decrease in Friends of the Public Gardens with funds totalling £6,150.

Rent received from the coffee shop has now returned to pre-pandemic levels totalling £12,525.

A gain of £9,431 has been made on the funds invested with S G Wealth Management Limited meaning the total investment value is currently worth £151,354.

The Charity's available reserves at the Balance Sheet date amount to £186,657. The Trustees are of the opinion the Trust has a secure financial position and has enough reserves to meet its operating activities for the foreseeable future.

Risk Management

The Trustees can confirm that they have considered major risks which may arise and in their opinion, no significant risks are foreseen at the date of this report.

Independent Examiner

The Independent Examiner is Mr Nicholas Forsyth FCA, a partner of Lambert Chapman LLP, Chartered Accountants and Registered Auditors.

On behalf of the Trustees:



Mr Michael Butler

Approved by the Committee

Dated: 12/7/2022.

Independent Examiner's Report to the Trustees of Braintree & Bocking Public Gardens Trust

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 4 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Nicholas Forsyth FCA
Lambert Chapman LLP
Chartered Accountants & Registered Auditors
3 Warners Mill
Silks Way
Braintree
Essex CM7 3GB

Dated: 14/7/2022

Accounting Policies of Braintree & Bocking Public Gardens Trust

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

Public benefit

The trust provides gardens for the benefit of the local community and is therefore deemed to be acting for the public benefit.

Basis of preparation

Braintree & Bocking Public Gardens Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Judgements

Apart from those judgements involving estimations, the management team have not made any judgements in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the accounts. There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Incoming resources

Income, comprising of donations, fund raising events, investment income, grants and gift aid, is recognised when the Charity has entitlement, the receipt of income is probable and the monetary value of the income can be measured reliably.

Resources expended

Expenditure is recognised when the Charity has an obligation at the Balance Sheet date as a result of a past event, the expenditure is probable and the amount of the obligation can be measured or estimated reliably. Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is potentially exempt from tax on its charitable activities provided the funds generated are used for charitable purposes.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Investments

Investments are stated at the bid value quoted by the investment managers at the balance sheet date. In arriving at the annual surplus or deficit on revaluation, account is taken of income reinvested in the accumulation units.

Related Party Transactions

There were no related party transactions in the year.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Tangible fixed assets and depreciation

Individual fixed assets are recorded at cost, less any accumulated depreciation. Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset Class

Improvements to property

Depreciation Method and rate

20 years straight line and 10 years straight line

BRAINTREE & BOCKING PUBLIC GARDENS TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31st DECEMBER 2021

	Year To 31st Dec 2021		Year To 31st Dec 2020	
	£	£	£	£
INCOME				
Donations				
Friends of the Public Gardens	6,150		7,940	
Donations Post	419		220	
Other donations	436		2,546	
Bequest	912		1,185	
		7,917		11,892
Other Surplus				
Fund raising events & tennis (Page 7)		25,658		10,277
Investment Income				
Coffee shop rental income	12,525		9,975	
		12,525		9,975
Other Income				
Grants	5,669		1,000	
Gift Aid	1,526		1,107	
Other income	26,637		375	
		33,832		2,481
TOTAL INCOME		79,932		34,625
EXPENDITURE				
Warden	9,202		7,215	
Rates and water	1,078		176	
Insurance	2,789		2,891	
Electricity	4,956		4,957	
Maintenance & Equipment	8,493		4,330	
Sundries	347		620	
Accountancy	2,472		1,488	
Professional fees	-		-	
Gardener	24,845		18,048	
Bank charges	25		25	
Website costs	2,411		951	
Depreciation	2,582		2,583	
		59,200		43,283
Net gains / losses on investments		9,431		3,131
Net movement in funds		30,163		- 5,527
Total funds brought forward		179,942		185,469
Total funds carried forward		210,105		179,942

BRAINTREE & BOCKING PUBLIC GARDENS TRUST
BALANCE SHEET AS AT 31st DECEMBER 2021

	31st Dec 2021		31st Dec 2020	
	£	£	£	£
FIXED ASSETS:				
Improvements to property (Page 7)	<u>23,448</u>	23,448	<u>26,030</u>	26,030
CURRENT ASSETS:				
Investments (Page 8)	<u>151,354</u>	151,354	141,923	141,923
Cash at Bank		<u>37,137</u>		<u>13,823</u>
		<u>211,939</u>		<u>181,776</u>
CURRENT LIABILITIES:				
Accruals		834		834
Café - Deposit		<u>1,000</u>		<u>1,000</u>
		<u>1,834</u>		<u>1,834</u>
NET ASSETS		<u><u>210,105</u></u>		<u><u>179,942</u></u>
REPRESENTED BY:				
ACCUMULATED FUND				
Balance brought forward		179,942		185,469
Surplus/(Deficit) for the year including revaluation		30,163	-	5,527
TOTAL FUNDS		<u><u>210,105</u></u>		<u><u>179,942</u></u>

The financial statements were approved by the Committee on 12/7/2022 and signed on their behalf by:

R.M. Butler

Mr Michael Butler - Trustee

BRAINTREE & BOCKING PUBLIC GARDENS TRUST
NOTES FOR THE YEAR ENDED
31st DECEMBER 2021

		Year To 31st Dec 2021		Year To 31st Dec 2020	
		£	£	£	£
Fund raising events					
Income -	Tennis	3,552		3,379	
	Sponsorship Appeal	13,100		5,750	
	Christmas Raffle	4,297		4,163	
	Little Legs days	-		-	
	Classic car show	6,743		-	
	Family fun day	-		-	
	Open air cinema	-		-	
			27,692		13,292
Expenditure -	Costs of fund raising	-	2,034	-	3,015
	(expenses relating to the staging of fundraising events)				
Fund raising events surplus			25,658		10,277

**Improvements
to property**

Fixed Assets

Balance Brought Forward	46,190
Additions	-
Disposals	-
Balance Carried Forward	46,190

Depreciation

Accumulated Depreciation Brought Forward	20,160
Depreciation Charge	2,582
Elimination On Disposal	-
Balance Carried Forward	22,742

Net book value

As at 31 December 2020	26,030
As at 31 December 2021	23,448

BRAINTREE & BOCKING PUBLIC GARDENS TRUST
NOTES FOR THE YEAR ENDED
31st DECEMBER 2021

Investments

	<u>SG Wealth Management OEIC / Unit Trust</u>	<u>Total</u>
Valuation		
Balance Brought Forward	141,923	141,923
Revaluation	9,431	9,431
Additions	-	-
Disposals	-	-
Balance Carried Forward	<u>151,354</u>	<u>151,354</u>

Heritage Assets

The Trust owns the Braintree & Bocking Public Gardens which was originally gifted to the Trust in 1888 and is not recognised in the Balance Sheet. There was no original cost to the Trust and in addition the Trust Deed includes a restriction as to the use of the land which substantially reduces its market value.

The Trustee's are therefore of an opinion that the benefits of obtaining a valuation would not justify the cost.

Trustees remuneration and expenses

No trustees have received any reimbursed expenses from the charity during the year.
No trustee received any remuneration during the year in their role purely as a Trustee.