



BRAINTREE & BOCKING PUBLIC GARDENS TRUST
ACCOUNTS FOR THE YEAR ENDED
31ST DECEMBER 2020

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Braintree and Bocking Public Gardens Trust
Reference and Administration Details

Trustees:

Mr Michael Butler (Chairman)
Mrs Carole Butler
Mr George Canvin
Ms Vanessa Santomauro
Mr Mark Cornell
Mrs Susan J Pertwee
Mr Antony Pritchard

Principal Office

Mr George Canvin
(Trustee and Treasurer B&BPGT)
Ruffle House
Church Lane
Castle Hedingham
Essex
CO93ED

Charity Registration Number: 212989

Independent Examiner:

Nicholas Forsyth FCA
Lambert Chapman LLP
Chartered Accountants and Registered Statutory Auditors
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Trustee Report of Braintree & Bocking Public Gardens Trust

The Trustees of the Charity present their report with the financial statements of the Charity for the year ended 31 December 2020.

Nature of Governing Document

The Charity was established by a trust deed dated 16 November 1888, later amended 4 October 2005, 1 June 2006, 3 August 2010, 7 June 2011 and 7 February 2012.

Objectives and aims

The object of the Charity is to provide public gardens for the general benefit of the local community.

The Trustees have had regard to the Charity Commission guidance and they are of the opinion that the Charity is acting for the public benefit.

Appointment and training of Trustees

Whenever the need to appoint a new Trustee arises, we consider suitable candidates from recommendations / personal knowledge and make a selection. We advise the incoming Trustee of the responsibilities and legal obligations of being a Trustee, we inform them of the committees (Fund Raising, Horticultural, Financial) and determine which, if any, they may wish to participate in.

Financial Position and Reserves

During the year under review an overall deficit of £5,527 has been made. This is due to the ongoing global pandemic, Covid 19 and the country going into lockdown. Unfortunately, all events have had to be cancelled including the Little Legs Days and Family Fun days.

The charity has still received donations throughout the year. Due to previous promoting there has been an increase in Friends of the Public Gardens with funds totalling £7,940.

Rent received from the coffee shop has also reduced during the year due to the imposed closure. Following the year end this has returned to its original monthly charge.

A gain of £3,131 has been made on the funds invested with S G Wealth Management Limited meaning the total investment value is currently worth £141,923.

The Charity's available reserves at the Balance Sheet date amount to £153,912. The Trustees are of the opinion the Trust has a secure financial position and has enough reserves to meet its operating activities for the foreseeable future.

Risk Management

The Trustees can confirm that they have considered major risks which may arise and in their opinion, no significant risks are foreseen at the date of this report.

Independent Examiner

The Independent Examiner is Mr Nicholas Forsyth FCA, a partner of Lambert Chapman LLP, Chartered Accountants and Registered Auditors.

On behalf of the Trustees:

Mr Michael Butler
Approved by the Committee

Dated: 5th March 2021



Independent Examiner's Report to the Trustees of Braintree & Bocking Public Gardens Trust

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 4 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Nicholas Forsyth FCA
Lambert Chapman LLP
Chartered Accountants & Registered Auditors
3 Warners Mill
Silks Way
Braintree
Essex CM7 3GB

Dated: 30 June 2021

Accounting Policies of Braintree & Bocking Public Gardens Trust

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Public benefit

The trust provides gardens for the benefit of the local community and is therefore deemed to be acting for the public benefit.

Basis of preparation

Braintree & Bocking Public Gardens Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Judgements

Apart from those judgements involving estimations, the management team have not made any judgements in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the accounts. There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Incoming resources

Income is recognised when the Charity has entitlement, the receipt of income is probable and the monetary value of the income can be measured reliably.

Resources expended

Expenditure is recognised when the Charity has an obligation at the Balance Sheet date as a result of a past event, the expenditure is probable and the amount of the obligation can be measured or estimated reliably. Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is potentially exempt from tax on its charitable activities provided the funds generated are used for charitable purposes.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Investments

Investments are stated at the bid value quoted by the investment managers at the balance sheet date. In arriving at the annual surplus or deficit on revaluation, account is taken of income reinvested in the accumulation units.

Related Party Transactions

There were no related party transactions in the year.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Tangible fixed assets and depreciation

Individual fixed assets are recorded at cost, less any accumulated depreciation. Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset Class

Improvements to property

Depreciation Method and rate

20 years straight line and 10 years straight line

BRAINTREE & BOCKING PUBLIC GARDENS TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31st DECEMBER 2020

	Year To 31st Dec 2020			Year To 31st Dec 2019		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
INCOME						
Donations						
Friends of the Public Gardens	7,940	-	7,940	5,564	-	5,564
Donations Post	220	-	220	256	-	256
Other donations	2,546	-	2,546	3,422	-	3,422
Bequest	1,185	-	1,185	205	-	205
	<u>11,892</u>	<u>-</u>	<u>11,892</u>	<u>9,447</u>	<u>-</u>	<u>9,447</u>
Other Surplus						
Fund raising events & tennis (Page 7)	10,277	-	10,277	24,589	2,000	26,589
Investment Income						
Coffee shop rental income	9,975	-	9,975	12,500	-	12,500
Other Income						
Grants	1,000	-	1,000	300	-	300
Gift Aid	1,107	-	1,107	1,051	-	1,051
Other income	375	-	375	5,327	-	5,327
	<u>2,481</u>	<u>-</u>	<u>2,481</u>	<u>6,678</u>	<u>-</u>	<u>6,678</u>
TOTAL INCOME	<u>34,625</u>	<u>-</u>	<u>34,625</u>	<u>53,214</u>	<u>2,000</u>	<u>55,214</u>
EXPENDITURE						
Warden	7,215		7,215	6,995	-	6,995
Rates and water	176		176	519	-	519
Insurance	2,891		2,891	2,621	-	2,621
Electricity	4,957		4,957	5,961	-	5,961
Maintenance & Equipment	4,330		4,330	5,323	2,966	8,289
Sundries	620		620	494	-	494
Accountancy	1,488		1,488	1,086	-	1,086
Professional fees	-		-	1,684	-	1,684
Gardener	18,048		18,048	17,779	-	17,779
Bank charges	25		25	25	-	25
Website costs	951		951	1,749	-	1,749
Depreciation	2,583		2,583	2,583	-	2,583
	<u>43,283</u>	<u>-</u>	<u>43,283</u>	<u>46,818</u>	<u>2,966</u>	<u>49,784</u>
Net gains / losses on investments	3,131	-	3,131	11,594	-	11,594
Net movement in funds	<u>- 5,527</u>	<u>-</u>	<u>- 5,527</u>	<u>17,990</u>	<u>- 966</u>	<u>17,024</u>
Total funds brought forward	185,469	-	185,469	168,445	-	168,445
Transfers			-	- 966	966	-
Total funds carried forward	<u>179,942</u>	<u>-</u>	<u>179,942</u>	<u>185,469</u>	<u>-</u>	<u>185,469</u>

BRAINTREE & BOCKING PUBLIC GARDENS TRUST
BALANCE SHEET AS AT 31st DECEMBER 2020

	31st Dec 2020 £	31st Dec 2019 £
FIXED ASSETS:		
Improvements to property (Page 7)	26,030	28,613
CURRENT ASSETS:		
Investments (Page 8)	141,923	138,792
Cash at Bank	13,823	19,868
	<u>181,776</u>	<u>187,273</u>
CURRENT LIABILITIES:		
Accruals	834	804
Café - Deposit	1,000	1,000
	<u>1,834</u>	<u>1,804</u>
NET ASSETS	<u><u>179,942</u></u>	<u><u>185,469</u></u>
REPRESENTED BY:		
ACCUMULATED FUND		
Balance brought forward	185,469	168,445
Surplus/(Deficit) for the year including revaluation	(5,527)	17,024
TOTAL FUNDS	<u><u>179,942</u></u>	<u><u>185,469</u></u>

The financial statements were approved by the Committee on 5th March 2021 and signed on their behalf by:


Mr Michael Butler - Trustee

BRAINTREE & BOCKING PUBLIC GARDENS TRUST
NOTES FOR THE YEAR ENDED
31st DECEMBER 2020

		Year To 31st Dec 2020			Year To 31st Dec 2019		
		Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Fund raising events							
Income -	Tennis	3,379		3,379	2,200	-	2,200
	Sponsorship Appeal	5,750		5,750	12,750	2,000	14,750
	Christmas Raffle	4,163		4,163	2,900	-	2,900
	Little Legs days	-		-	3,424	-	3,424
	Classic car show	-		-	4,698	-	4,698
	Family fun day	-		-	1,035	-	1,035
	Open air cinema	-		-	1,765	-	1,765
		<u>13,292</u>	<u>-</u>	<u>13,292</u>	<u>28,772</u>	<u>2,000</u>	<u>30,772</u>
Expenditure -	Costs of fund raising (expenses relating to the staging of fundraising events)	- 3,015	-	- 3,015	- 4,183	-	- 4,183
Fund raising events surplus		<u>10,277</u>	<u>-</u>	<u>10,277</u>	<u>24,589</u>	<u>2,000</u>	<u>26,589</u>

**Improvements
to property**
£

Fixed Assets

Balance Brought Forward	46,190
Additions	-
Disposals	-
Balance Carried Forward	<u>46,190</u>

Depreciation

Accumulated Depreciation Brought Forward	17,578
Depreciation Charge	2,583
Elimination On Disposal	-
Balance Carried Forward	<u>20,160</u>

Net book value

As at 31 December 2019	<u>28,613</u>
As at 31 December 2020	<u>26,030</u>

BRAINTREE & BOCKING PUBLIC GARDENS TRUST
NOTES FOR THE YEAR ENDED
31st DECEMBER 2020

Investments

<u>SG Wealth</u> <u>Management</u> <u>OEIC / Unit Trust</u> £	<u>Total</u> £
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Valuation

Balance Brought Forward	138,792	138,792
Revaluation	3,131	3,131
Additions	-	-
Disposals	-	-
Balance Carried Forward	141,923	141,923

Heritage Assets

The Trust owns the Braintree & Bocking Public Gardens which was originally gifted to the Trust in 1888 and is not recognised in the Balance Sheet. There was no original cost to the Trust and in addition the Trust Deed includes a restriction as to the use of the land which substantially reduces its market value.

The Trustee's are therefore of an opinion that the benefits of obtaining a valuation would not justify the cost.

Trustees remuneration and expenses

No trustees have received any reimbursed expenses from the charity during the year.
 No trustee received any remuneration during the year in their role purely as a Trustee.

Funds

2020	Balance B/fwd £	Income £	Expenditure £	Gain/(Loss) on investments £	Transfers £	Balance C/fwd £
Unrestricted funds	185,469	34,625	- 43,283	3,131	-	179,942
Restricted funds	-	-	-	-	-	-
Total	185,469	34,625	- 43,283	3,131	-	179,942

2019	Balance B/fwd £	Income £	Expenditure £	Gain/(Loss) on investments £	Transfers £	Balance C/fwd £
Unrestricted funds	168,445	53,214	- 46,818	11,594	- 966	185,469
Restricted funds	-	2,000	- 2,966	-	966	-
Total	168,445	55,214	- 49,784	11,594	-	185,469

Purpose of Restricted Funds

1. Stumpery

This is a fund donated in order to enhance the stumpery within the public gardens. All funds received in the year have been spent.