

Charity registration number: 212940

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5 to 6
Balance Sheet	7
Notes to the Financial Statements	8 to 15

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Reference and Administrative Details

Trustees	Mr A R Williamson
	Mr D A Herrick
	Mr J C Sunderland
Charity Registration Number	212940
Principal Office	Chart Road
	Great Chart
	Ashford
	Kent
	TN23 3AE
Independent Examiner	Beresfords
	Chartered Certified Accountants
	1-2 Rhodium Point
	Spindle Close
	Hawkinge
	Folkestone
	Kent
	CT18 7TQ

**Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)**

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The objective of the charity is to encourage skill in marksmanship by providing instruction and practice in the use of arms to any of Her Majesties Subjects, so that they will be better fitted to serve their country in the Armed Forces, Territorial Army or any other organisation in which their service may be required in times of peril, in defence of the realm.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is governed by the club's constitution.

Recruitment and appointment of trustees

Where there is a requirement for new trustees, these would be identified and appointed by the Management Committee.

Induction and training of trustees

The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibility, the constitution, administrative procedures, the history and the objectives of the charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to know'.

Arrangements for setting key management personnel remuneration

None of the trustees or members of the Management Committee received any remuneration during the year.

The annual report was approved by the trustees of the charity on 13.5.23 and signed on its behalf by:


.....
Mr A R Williamson
Trustee

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 13.5.23 and signed on its behalf by:



Mr A R Williamson
Trustee

**Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)**

Independent Examiner's Report to the trustees of Ashford and District Rifle Club

I report to the trustees on my examination of the accounts of Ashford and District Rifle Club for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of Ashford and District Rifle Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Ashford and District Rifle Club's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Ashford and District Rifle Club as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mr D Payne FCCA
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
Folkestone
Kent
CT18 7TQ

Date: 15/12/23

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and Subscriptions	2	17,948	5,850	23,798
Charitable activities	3	5,097	-	5,097
Investment income	4	15	-	15
Other income	5	745	-	745
Total Income		<u>23,805</u>	<u>5,850</u>	<u>29,655</u>
Expenditure on:				
Raising funds	6	(9,093)	(1,251)	(10,344)
Charitable activities	7	<u>(14,051)</u>	<u>-</u>	<u>(14,051)</u>
Total Expenditure		<u>(23,144)</u>	<u>(1,251)</u>	<u>(24,395)</u>
Net movement in funds		661	4,599	5,260
Reconciliation of funds				
Total funds brought forward		<u>78,090</u>	<u>57,213</u>	<u>135,303</u>
Total funds carried forward	17	<u><u>78,751</u></u>	<u><u>61,812</u></u>	<u><u>140,563</u></u>

The notes on pages 8 to 15 form an integral part of these financial statements.

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Statement of Financial Activities for the Year Ended 31 December 2022 (continued)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and Subscriptions	2	42,889	4,599	47,488
Charitable activities	3	2,191	-	2,191
Investment income	4	4	-	4
Other income	5	385	-	385
Total income		<u>45,469</u>	<u>4,599</u>	<u>50,068</u>
Expenditure on:				
Raising funds	6	(5,890)	-	(5,890)
Charitable activities	7	<u>(18,744)</u>	<u>-</u>	<u>(18,744)</u>
Total expenditure		<u>(24,634)</u>	<u>-</u>	<u>(24,634)</u>
Net income		<u>20,835</u>	<u>4,599</u>	<u>25,434</u>
Net movement in funds		20,835	4,599	25,434
Reconciliation of funds				
Total funds brought forward		<u>57,254</u>	<u>52,614</u>	<u>109,868</u>
Total funds carried forward	17	<u><u>78,089</u></u>	<u><u>57,213</u></u>	<u><u>135,302</u></u>

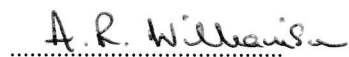
All of the charity's activities derive from continuing operations during the above two periods.

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

(Registration number: 212940)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	99,355	90,830
Current assets			
Stocks	13	3,422	3,521
Debtors	14	3,106	695
Cash at bank and in hand	15	35,840	41,301
		42,368	45,517
Creditors: Amounts falling due within one year	16	(1,160)	(1,045)
Net current assets		41,208	44,472
Net assets		140,563	135,302
Funds of the charity:			
Restricted income funds			
Restricted funds		61,812	57,213
Unrestricted income funds			
Unrestricted funds		78,751	78,089
Total funds	17	140,563	135,302

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 13.5.23 and signed on their behalf by:



 Mr A R Williamson
 Trustee

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Ashford and District Rifle Club meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Shooting ranges	15 years straight line
Furniture and equipment - Pre 1 January 2016	4% reducing balance.
Furniture and equipment - Post 1 January 2016	5 years straight line.
Furniture and equipment - Gun room	15 years straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Trade creditors

Are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

2 Income from donations and subscriptions

	Unrestricted		Total	Total
	General	Restricted	2022	2021
	£	£	£	£
Donations and subscriptions;				
Donations from individuals	385	-	385	1,613
Grants, including capital grants;				
Grants, including capital grants	2,667	5,850	8,517	30,366
Subscriptions	14,896	-	14,896	15,509
	<u>17,948</u>	<u>5,850</u>	<u>23,798</u>	<u>47,488</u>

3 Income from charitable activities

	Unrestricted funds General	Total	Total
	£	2022	2021
	£	£	£
Range	<u>5,097</u>	<u>5,097</u>	<u>2,191</u>

4 Investment income

	Unrestricted funds General	Total	Total
	£	2022	2021
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>15</u>	<u>15</u>	<u>4</u>

5 Other income

	Unrestricted	Total	Total
	General	2022	2021
	£	£	£
Catering income	534	534	90
Other income	<u>211</u>	<u>211</u>	<u>295</u>
	<u>745</u>	<u>745</u>	<u>385</u>

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

6 Expenditure on raising funds

a) Costs of trading activities

Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Costs of ammunition sold	-	3,706	-	3,706	3,056
Range costs	-	4,678	-	4,678	2,517
Other direct costs of activities for generating funds	-	561	-	561	317
Allocated support costs	76	72	1,251	1,399	-
	<u>76</u>	<u>9,017</u>	<u>1,251</u>	<u>10,344</u>	<u>5,890</u>

7 Expenditure on charitable activities

Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Allocated support costs	13,451	13,451	18,144
Governance costs	600	600	600
	<u>14,051</u>	<u>14,051</u>	<u>18,744</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	600	600	600
	<u>600</u>	<u>600</u>	<u>600</u>

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>600</u>	<u>600</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Shooting ranges £	Furniture and equipment £	Total £
Cost			
At 1 January 2022	71,420	44,565	115,985
Additions	<u>4,014</u>	<u>10,449</u>	<u>14,463</u>
At 31 December 2022	<u>75,434</u>	<u>55,014</u>	<u>130,448</u>
Depreciation			
At 1 January 2022	5,334	19,821	25,155
Charge for the year	<u>949</u>	<u>4,989</u>	<u>5,938</u>
At 31 December 2022	<u>6,283</u>	<u>24,810</u>	<u>31,093</u>
Net book value			
At 31 December 2022	<u>69,151</u>	<u>30,204</u>	<u>99,355</u>
At 31 December 2021	<u>66,086</u>	<u>24,744</u>	<u>90,830</u>

13 Stock

	2022 £	2021 £
Stocks	<u>3,422</u>	<u>3,521</u>

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

14 Debtors

	2022 £	2021 £
Prepayments	<u>3,106</u>	<u>695</u>

15 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	80	25
Cash at bank	<u>35,760</u>	<u>41,276</u>
	<u>35,840</u>	<u>41,301</u>

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>1,160</u>	<u>1,045</u>

17 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted				
General	72,512	23,805	(23,068)	73,249
Designated	<u>5,578</u>	<u>-</u>	<u>(76)</u>	<u>5,502</u>
Total unrestricted	78,090	23,805	(23,144)	78,751
Restricted	<u>57,213</u>	<u>5,850</u>	<u>(1,251)</u>	<u>61,812</u>
Total funds	<u>135,303</u>	<u>29,655</u>	<u>(24,395)</u>	<u>140,563</u>

The specific purposes for which the funds are to be applied are as follows:

Designated

For the construction of 50m outdoor range.

Restricted

The restricted funds are for the 50m outdoor range.

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

18 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	32,040	5,503	61,812	99,355
Current assets	42,368	-	-	42,368
Current liabilities	(1,160)	-	-	(1,160)
Total net assets	<u>73,248</u>	<u>5,503</u>	<u>61,812</u>	<u>140,563</u>

	Unrestricted funds		Restricted funds	Total funds at 31 December 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	28,583	5,035	57,212	90,830
Current assets	44,974	543	-	45,517
Current liabilities	(1,045)	-	-	(1,045)
Total net assets	<u>72,512</u>	<u>5,578</u>	<u>57,212</u>	<u>135,302</u>

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Total 2022 £	Total 2021 £
<i>Donations and Subscriptions</i>		
Appeals and donations	385	1,613
Grants receivable	2,000	4,599
Grants receivable	3,850	-
Grants receivable	2,667	25,767
Subscriptions	14,896	15,509
	<u>23,798</u>	<u>47,488</u>
<i>Charitable activities</i>		
Range income	5,097	2,191
	<u>5,097</u>	<u>2,191</u>
<i>Investment income</i>		
Interest on cash deposits	15	4
	<u>15</u>	<u>4</u>
<i>Other income</i>		
Catering income	534	90
Other income	211	295
	<u>745</u>	<u>385</u>
<i>Raising funds</i>		
Opening stock	(3,521)	(2,576)
Range costs	(4,678)	(2,517)
Ammunition	(3,607)	(4,001)
Catering supplies	(561)	(317)
Closing stock	3,422	3,521
Depreciation of long leasehold property	(76)	-
Depreciation of long leasehold property	(666)	-
Depreciation of long leasehold property	(136)	-
Depreciation of long leasehold property	(72)	-
Depreciation of plant and machinery	(449)	-
	<u>(10,344)</u>	<u>(5,890)</u>

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Detailed Statement of Financial Activities for the Year Ended 31 December 2022
(continued)

	Total 2022 £	Total 2021 £
<i>Charitable activities</i>		
Rates	(617)	(37)
Light, heat and power	(1,593)	(803)
Repairs and maintenance	(2,522)	(4,900)
Sundry	(207)	(2,877)
Rent	(2,051)	(1,768)
Insurance	(1,184)	(1,940)
Telephone and fax	(644)	(467)
Printing, postage and stationery	(92)	(171)
Depreciation of plant and machinery	(4,541)	(5,181)
Accountancy	(600)	(600)
	<u>(14,051)</u>	<u>(18,744)</u>