

Charity registration number: 212940

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

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**Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)**

Reference and Administrative Details

Trustee	Mr A Williamson
Charity Registration Number	212940
Principal Office	Chart Road Great Chart Ashford Kent TN23 3AE
Independent Examiner	Beresfords Chartered Certified Accountants 1-2 Rhodium Point Spindle Close Hawkinge Folkestone Kent CT18 7TQ

**Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)**

Trustee's Report

The member presents the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

Objects and aims

The objective of the charity is to encourage skill in marksmanship by providing instruction and practice in the use of arms to any of Her Majesties Subjects, so that they will be better fitted to serve their country in the Armed Forces, Territorial Army or any other organisation in which their service may be required in times of peril, in defence of the realm.

Public benefit

The trustee confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is governed by the club's constitution.

Recruitment and appointment of trustee

Where there is a requirement for new trustees, these would be identified and appointed by the Management Committee.

Induction and training of trustees

The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibility, the constitution, administrative procedures, the history and the objectives of the charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to know'.

Arrangements for setting key management personnel remuneration

None of the trustees or members of the Management Committee received any remuneration during the year.

The annual report was approved by the member of the charity on 3.5.22 and signed on its behalf by:



Mr A Williamson
Trustee

**Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)**

Statement of Trustee' Responsibilities

The trustee is responsible for preparing the trustee' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The member is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The member is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on 3.5.22 and signed on its behalf by:

A.R. Williamson

Mr A Williamson
Trustee

**Ashford and District Rifle Club
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Independent Examiner's Report to the trustee of Ashford and District Rifle Club

I report to the trustee on my examination of the accounts of Ashford and District Rifle Club for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustee of Ashford and District Rifle Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

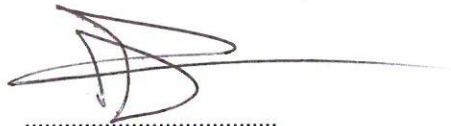
I report in respect of my examination of the Ashford and District Rifle Club's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Ashford and District Rifle Club as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mr D Payne FCCA
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
Folkestone
Kent
CT18 7TQ

Date: 6/5/22

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and Subscriptions		42,889	4,599	47,488
Charitable activities		2,191	-	2,191
Investment income	4	4	-	4
Other income		385	-	385
Total Income		<u>45,469</u>	<u>4,599</u>	<u>50,068</u>
Expenditure on:				
Raising funds		(5,890)	-	(5,890)
Charitable activities		<u>(18,744)</u>	<u>-</u>	<u>(18,744)</u>
Total Expenditure		<u>(24,634)</u>	<u>-</u>	<u>(24,634)</u>
Net movement in funds		20,835	4,599	25,434
Reconciliation of funds				
Total funds brought forward		<u>57,254</u>	<u>52,614</u>	<u>109,868</u>
Total funds carried forward	17	<u><u>78,089</u></u>	<u><u>57,213</u></u>	<u><u>135,302</u></u>

Ashford and District Rifle Club
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Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and Subscriptions		26,961	30,881	57,842
Charitable activities		1,868	-	1,868
Investment income	4	6	-	6
Other income		643	-	643
Total income		<u>29,478</u>	<u>30,881</u>	<u>60,359</u>
Expenditure on:				
Raising funds		(3,847)	-	(3,847)
Charitable activities		(17,619)	-	(17,619)
Total expenditure		<u>(21,466)</u>	<u>-</u>	<u>(21,466)</u>
Net income		<u>8,012</u>	<u>30,881</u>	<u>38,893</u>
Net movement in funds		8,012	30,881	38,893
Reconciliation of funds				
Total funds brought forward		<u>49,241</u>	<u>21,733</u>	<u>70,974</u>
Total funds carried forward	17	<u><u>57,253</u></u>	<u><u>52,614</u></u>	<u><u>109,867</u></u>

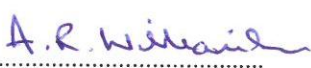
All of the charity's activities derive from continuing operations during the above two periods.

Ashford and District Rifle Club
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(Registration number: 212940)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	90,830	77,014
Current assets			
Stocks	13	3,521	2,576
Debtors	14	695	1,901
Cash at bank and in hand	15	41,301	33,272
		45,517	37,749
Creditors: Amounts falling due within one year	16	(1,045)	(4,896)
Net current assets		44,472	32,853
Net assets		135,302	109,867
Funds of the charity:			
Restricted income funds			
Restricted funds		57,213	52,614
Unrestricted income funds			
Unrestricted funds		78,089	57,253
Total funds	17	135,302	109,867

The financial statements on pages 5 to 15 were approved by the , and authorised for issue on 3.5.22 and signed on his behalf by:



 Mr A Williamson
 Trustee

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Ashford and District Rifle Club meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Ashford and District Rifle Club
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Notes to the Financial Statements for the Year Ended 31 December 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Shooting ranges	15 years straight line
Furniture and equipment - Pre 1 January 2016	4% reducing balance.
Furniture and equipment - Post 1 January 2016	5 years straight line.
Furniture and equipment - Gun room	15 years straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Ashford and District Rifle Club
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Notes to the Financial Statements for the Year Ended 31 December 2021

Trade creditors

Are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Ashford and District Rifle Club
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Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from donations and subscriptions

	Unrestricted			
	General	Restricted	Total	Total
	£	£	2021	2020
			£	£
Donations and subscriptions;				
Donations from individuals	1,613	-	1,613	-
Grants, including capital grants;				
Grants, including capital grants	25,767	4,599	30,366	42,882
Subscriptions	15,509	-	15,509	14,960
	<u>42,889</u>	<u>4,599</u>	<u>47,488</u>	<u>57,842</u>

3 Income from charitable activities

	Unrestricted			
	funds			
	General	Total	Total	
	£	2021	2020	£
		£		£
Range	<u>2,191</u>	<u>2,191</u>		<u>1,868</u>

4 Investment income

	Unrestricted			
	funds			
	General	Total	Total	
	£	2021	2020	£
		£		£
Interest receivable and similar income;				
Interest receivable on bank deposits	<u>4</u>	<u>4</u>		<u>6</u>

5 Other income

	Unrestricted			
	General	Total	Total	
	£	2021	2020	£
		£		£
Catering income	90	90		139
Other income	<u>295</u>	<u>295</u>		<u>504</u>
	<u>385</u>	<u>385</u>		<u>643</u>

Ashford and District Rifle Club
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Notes to the Financial Statements for the Year Ended 31 December 2021

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Costs of ammunition sold		3,056	3,056	709
Range costs		2,517	2,517	2,511
Other direct costs of activities for generating funds		317	317	627
		<u>5,890</u>	<u>5,890</u>	<u>3,847</u>

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Allocated support costs		18,144	18,144	17,019
Governance costs		600	600	600
		<u>18,744</u>	<u>18,744</u>	<u>17,619</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	600	600	600
	<u>600</u>	<u>600</u>	<u>600</u>

Ashford and District Rifle Club
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Notes to the Financial Statements for the Year Ended 31 December 2021

9 Trustee remuneration and expenses

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>600</u>	<u>600</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Shooting ranges £	Furniture and equipment £	Total £
Cost			
At 1 January 2021	59,815	37,172	96,987
Additions	<u>11,605</u>	<u>7,393</u>	<u>18,998</u>
At 31 December 2021	<u>71,420</u>	<u>44,565</u>	<u>115,985</u>
Depreciation			
At 1 January 2021	5,334	14,639	19,973
Charge for the year	<u>-</u>	<u>5,182</u>	<u>5,182</u>
At 31 December 2021	<u>5,334</u>	<u>19,821</u>	<u>25,155</u>
Net book value			
At 31 December 2021	<u>66,086</u>	<u>24,744</u>	<u>90,830</u>
At 31 December 2020	<u>54,481</u>	<u>22,533</u>	<u>77,014</u>

13 Stock

	2021 £	2020 £
Stocks	<u>3,521</u>	<u>2,576</u>

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Notes to the Financial Statements for the Year Ended 31 December 2021

14 Debtors

	2021 £	2020 £
Prepayments	<u>695</u>	<u>1,901</u>

15 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	25	25
Cash at bank	<u>41,276</u>	<u>33,247</u>
	<u>41,301</u>	<u>33,272</u>

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>1,045</u>	<u>4,896</u>

17 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted				
General	51,676	45,469	(24,634)	72,511
Designated	<u>5,578</u>	<u>-</u>	<u>-</u>	<u>5,578</u>
Total unrestricted	57,254	45,469	(24,634)	78,089
Restricted	<u>52,614</u>	<u>4,599</u>	<u>-</u>	<u>57,213</u>
Total funds	<u>109,868</u>	<u>50,068</u>	<u>(24,634)</u>	<u>135,302</u>

The specific purposes for which the funds are to be applied are as follows:

Designated

For the construction of 50m outdoor range.

Restricted

The restricted funds are for the 50m outdoor range.

Ashford and District Rifle Club
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Notes to the Financial Statements for the Year Ended 31 December 2021

18 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	28,583	5,035	57,212	90,830
Current assets	44,974	543	-	45,517
Current liabilities	(1,045)	-	-	(1,045)
Total net assets	<u>72,512</u>	<u>5,578</u>	<u>57,212</u>	<u>135,302</u>

	Unrestricted funds		Restricted funds	Total funds at 31 December 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	22,532	5,035	49,447	77,014
Current assets	34,039	543	3,167	37,749
Current liabilities	(4,896)	-	-	(4,896)
Total net assets	<u>51,675</u>	<u>5,578</u>	<u>52,614</u>	<u>109,867</u>

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
<i>Donations and Subscriptions</i>		
Appeals and donations	1,613	-
Grants receivable	4,599	20,881
Grants receivable	-	10,000
Grants receivable	25,767	12,001
Subscriptions	15,509	14,960
	<u>47,488</u>	<u>57,842</u>
<i>Charitable activities</i>		
Range income	2,191	1,868
	<u>2,191</u>	<u>1,868</u>
<i>Investment income</i>		
Interest on cash deposits	4	6
	<u>4</u>	<u>6</u>
<i>Other income</i>		
Catering income	90	139
Other income	295	504
	<u>385</u>	<u>643</u>
<i>Raising funds</i>		
Opening stock	(2,576)	(2,421)
Range costs	(2,517)	(2,511)
Ammunition	(4,001)	(864)
Catering supplies	(317)	(229)
Trophies and engraving	-	(398)
Closing stock	3,521	2,576
	<u>(5,890)</u>	<u>(3,847)</u>

Ashford and District Rifle Club
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Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
<i>Charitable activities</i>		
Rates	(37)	(249)
Light, heat and power	(803)	(1,386)
Repairs and maintenance	(4,900)	(3,832)
Sundry	(2,877)	(446)
Rent	(1,768)	(1,957)
Insurance	(1,940)	(3,823)
Telephone and fax	(467)	(803)
Printing, postage and stationery	(171)	(336)
Depreciation of plant and machinery	(5,181)	(4,187)
Accountancy	(600)	(600)
	<u>(18,744)</u>	<u>(17,619)</u>

