

Charity registration number: 212940

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

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**Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)**

Reference and Administrative Details

Trustees	Mr M Elvy, Chair of Trustees Mr A Williamson
Principal Office	Chart Road Great Chart Ashford Kent TN23 3AE
Charity Registration Number	212940
Independent Examiner	Beresfords Chartered Certified Accountants 1-2 Rhodium Point Spindle Close Hawkinge Folkestone Kent CT18 7TQ

**Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)**

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Objectives and activities

Objects and aims

The objective of the charity is to encourage skill in marksmanship by providing instruction and practice in the use of arms to any of Her Majesties Subjects, so that they will be better fitted to serve their country in the Armed Forces, Territorial Army or any other organisation in which their service may be required in times of peril, in defence of the realm.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is governed by the club's constitution.

Recruitment and appointment of trustees

Where there is a requirement for new trustees, these would be identified and appointed by the Management Committee.

Induction and training of trustees

The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibility, the constitution, administrative procedures, the history and the objectives of the charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to know'.

Arrangements for setting key management personnel remuneration

None of the trustees or members of the Management Committee received any remuneration during the year.

The annual report was approved by the trustees of the charity on 22.4.21 and signed on its behalf by:



Mr A Williamson
Trustee

**Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)**

Statement of Trustees' Responsibilities

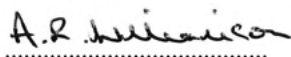
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ^{22.4.21}..... and signed on its behalf by:



.....
Mr A Williamson
Trustee

**Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)**

Independent Examiner's Report to the trustees of Ashford and District Rifle Club

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 5 to 16.

Respective responsibilities of trustees and examiner

As the charity's trustees of Ashford and District Rifle Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

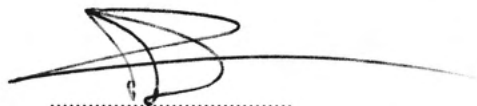
I report in respect of my examination of the Ashford and District Rifle Club's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Ashford and District Rifle Club as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mr D Payne FCCA
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
Folkestone
Kent
CT18 7TQ

Date: 26/4/21

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:				
Donations and Subscriptions		26,961	30,881	57,842
Charitable activities		1,868	-	1,868
Investment income	4	6	-	6
Other income		643	-	643
		<u>29,478</u>	<u>30,881</u>	<u>60,359</u>
Total Income				
Expenditure on:				
Raising funds		(3,847)	-	(3,847)
Charitable activities		(17,619)	-	(17,619)
		<u>(21,466)</u>	<u>-</u>	<u>(21,466)</u>
Total Expenditure				
Net movement in funds		8,012	30,881	38,893
Reconciliation of funds				
Total funds brought forward		49,241	21,733	70,974
Total funds carried forward	17	<u>57,253</u>	<u>52,614</u>	<u>109,867</u>

The notes on pages 8 to 16 form an integral part of these financial statements.

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and Subscriptions		18,026	13,833	31,859
Charitable activities		6,813	-	6,813
Investment income	4	3	-	3
Other income		2,049	-	2,049
Total income		<u>26,891</u>	<u>13,833</u>	<u>40,724</u>
Expenditure on:				
Raising funds		(11,454)	-	(11,454)
Charitable activities		(12,200)	-	(12,200)
Total expenditure		<u>(23,654)</u>	<u>-</u>	<u>(23,654)</u>
Net income		<u>3,237</u>	<u>13,833</u>	<u>17,070</u>
Net movement in funds		3,237	13,833	17,070
Reconciliation of funds				
Total funds brought forward		<u>46,004</u>	<u>7,900</u>	<u>53,904</u>
Total funds carried forward	17	<u>49,241</u>	<u>21,733</u>	<u>70,974</u>

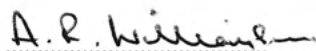
All of the charity's activities derive from continuing operations during the above two periods.

Ashford and District Rifle Club
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(Registration number: 212940)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	77,014	52,187
Current assets			
Stocks	13	2,576	2,421
Debtors	14	1,901	1,897
Cash at bank and in hand	15	33,272	19,070
		37,749	23,388
Creditors: Amounts falling due within one year	16	(4,896)	(4,601)
Net current assets		32,853	18,787
Net assets		109,867	70,974
Funds of the charity:			
Restricted income funds			
Restricted funds		52,614	21,733
Unrestricted income funds			
Unrestricted funds		57,253	49,241
Total funds	17	109,867	70,974

The financial statements on pages 5 to 16 were approved by the trustees, and authorised for issue on ~~22.4.21~~ 22.4.21 and signed on their behalf by:



Mr A Williamson
Trustee

**Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)**

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Ashford and District Rifle Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)**

Notes to the Financial Statements for the Year Ended 31 December 2020

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Shooting ranges	15 years straight line
Furniture and equipment - Pre 1 January 2016	4% reducing balance.
Furniture and equipment - Post 1 January 2016	5 years straight line.
Furniture and equipment - Gun room	15 years straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Notes to the Financial Statements for the Year Ended 31 December 2020

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and subscriptions

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants	12,001	30,881	42,882
Subscriptions	14,960	-	14,960
Total for 2020	<u>26,961</u>	<u>30,881</u>	<u>57,842</u>
Total for 2019	<u>18,026</u>	<u>13,833</u>	<u>31,859</u>

Ashford and District Rifle Club
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Notes to the Financial Statements for the Year Ended 31 December 2020

3 Income from charitable activities

	Unrestricted funds General £	Total funds £
Range	1,868	1,868
Total for 2019	<u>6,813</u>	<u>6,813</u>

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	6	6
Total for 2020	<u>6</u>	<u>6</u>
Total for 2019	<u>3</u>	<u>3</u>

5 Other income

	Unrestricted General £	Total 2020 £	Total 2019 £
Annual Dinner	-	-	904
Catering income	139	139	551
Other income	504	504	594
	<u>643</u>	<u>643</u>	<u>2,049</u>

Ashford and District Rifle Club
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Notes to the Financial Statements for the Year Ended 31 December 2020

			Total funds £
6 Expenditure on raising funds			
a) Costs of trading activities			
	Note	Unrestricted funds General £	Total funds £
Costs of ammunition sold		709	709
Range costs		2,511	2,511
Other direct costs of activities for generating funds		627	627
Total for 2020		<u>3,847</u>	<u>3,847</u>
Total for 2019		<u>11,454</u>	<u>11,454</u>
			Total costs £

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Allocated support costs		17,019	17,019
Governance costs		600	600
Total for 2020		<u>17,619</u>	<u>17,619</u>
Total for 2019		<u>12,200</u>	<u>12,200</u>

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Notes to the Financial Statements for the Year Ended 31 December 2020

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	600	600
Total for 2020	<u>600</u>	<u>600</u>
Total for 2019	<u>780</u>	<u>780</u>

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Notes to the Financial Statements for the Year Ended 31 December 2020

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Independent examiner's remuneration

	2020 £	2019 £
Examination of the financial statements	<u>600</u>	<u>780</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Shooting ranges £	Furniture and equipment £	Total £
Cost			
At 1 January 2020	32,101	35,872	67,973
Additions	<u>27,714</u>	<u>1,300</u>	<u>29,014</u>
At 31 December 2020	<u>59,815</u>	<u>37,172</u>	<u>96,987</u>
Depreciation			
At 1 January 2020	5,334	10,452	15,786
Charge for the year	<u>-</u>	<u>4,187</u>	<u>4,187</u>
At 31 December 2020	<u>5,334</u>	<u>14,639</u>	<u>19,973</u>
Net book value			
At 31 December 2020	<u>54,481</u>	<u>22,533</u>	<u>77,014</u>
At 31 December 2019	<u>26,767</u>	<u>25,420</u>	<u>52,187</u>

13 Stock

	2020 £	2019 £
Stocks	<u>2,576</u>	<u>2,421</u>

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Notes to the Financial Statements for the Year Ended 31 December 2020

14 Debtors

	2020 £	2019 £
Prepayments	<u>1,901</u>	<u>1,897</u>

15 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	25	100
Cash at bank	<u>33,247</u>	<u>18,970</u>
	<u>33,272</u>	<u>19,070</u>

16 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	<u>4,896</u>	<u>4,601</u>

17 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted				
General	43,663	29,478	(21,466)	51,675
Designated	<u>5,578</u>	<u>-</u>	<u>-</u>	<u>5,578</u>
Total unrestricted	49,241	29,478	(21,466)	57,253
Restricted	<u>21,733</u>	<u>30,881</u>	<u>-</u>	<u>52,614</u>
Total funds	<u>70,974</u>	<u>60,359</u>	<u>(21,466)</u>	<u>109,867</u>

The specific purposes for which the funds are to be applied are as follows:

Designated

For the construction of 50m outdoor range.

Restricted

The restricted funds are for the 50m outdoor range.

Ashford and District Rifle Club
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Notes to the Financial Statements for the Year Ended 31 December 2020

18 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	22,532	5,035	49,447	77,014
Current assets	34,039	543	3,167	37,749
Current liabilities	(4,896)	-	-	(4,896)
Total net assets	<u>51,675</u>	<u>5,578</u>	<u>52,614</u>	<u>109,867</u>

	Unrestricted funds		Restricted funds	Total funds at 31 December 2019
	General	Designated		
	£	£	£	£
Tangible fixed assets	25,420	5,034	21,733	52,187
Current assets	22,846	542	-	23,388
Current liabilities	(4,601)	-	-	(4,601)
Total net assets	<u>43,665</u>	<u>5,576</u>	<u>21,733</u>	<u>70,974</u>

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
<i>Donations and Subscriptions</i>		
Grants receivable	20,881	13,833
Grants receivable	10,000	-
Grants receivable	12,001	-
Subscriptions	14,960	18,026
	<u>57,842</u>	<u>31,859</u>
<i>Charitable activities</i>		
Range income	1,868	6,813
	<u>1,868</u>	<u>6,813</u>
<i>Investment income</i>		
Interest on cash deposits	6	3
	<u>6</u>	<u>3</u>
<i>Other income</i>		
Annual Dinner	-	904
Catering income	139	551
Other income	504	594
	<u>643</u>	<u>2,049</u>
<i>Raising funds</i>		
Annual dinner	-	(817)
Opening stock	(2,421)	(3,174)
Range costs	(2,511)	(4,962)
Ammunition	(864)	(3,914)
Catering supplies	(229)	(610)
Trophies and engraving	(398)	(398)
Closing stock	2,576	2,421
	<u>(3,847)</u>	<u>(11,454)</u>
<i>Charitable activities</i>		
Rates	(249)	(230)
Light, heat and power	(1,386)	(1,989)
Repairs and maintenance	(3,832)	(392)
Sundry	(446)	(122)
Legal, professional and subscriptions	-	(36)
Rent	(1,957)	(2,140)
Insurance	(3,823)	(1,442)
Telephone and fax	(803)	(682)

This page does not form part of the statutory financial statements.

Ashford and District Rifle Club
(Incorporating 1st Battalion Kent Home Guard Rifle Club)

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
Printing, postage and stationery	(336)	(209)
Depreciation of plant and machinery	(4,187)	(4,178)
Accountancy	<u>(600)</u>	<u>(780)</u>
	<u><u>(17,619)</u></u>	<u><u>(12,200)</u></u>