

# ARTHUR INGRAM TRUST

England & Wales · Charity number 212868

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1962-12-04

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Medway Council  
Gun Wharf  
Dock Road  
Chatham  
ME4 4TR

**Phone** 01634332319

**Email** [robin.baker@medway.gov.uk](mailto:robin.baker@medway.gov.uk)

## Activities

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**Objects:** TO ASSIST BOYS AND GIRLSS WHO HAVE BEEN AND/OR ARE PUPILS OF SCHOOLS IN THE BOROUGH OF GILLINGHAM THE BOROUGH OF CHATHAM AND THE CITY OF ROCHESTER OR WHO ARE CHILDREN OF RESIDENTS OF THE SAID BOROUGHES OR CITY WHO ARE PREPARING TO ENTER UPON OR ARE ENGAGED IN ANY TRADE PROFESSION OCCUPATION/TO COMMENCE OR TO CONTINUE THEIR EDUCATION OR TO UNDERGO TRAINING FOR A TRADE PROFESSION OCCUPATION/IN CASES WHERE THEY OR THEIR PARENTS LACK THE NECESSARY MEANS TO ENABLE THEM TO DO SO, PROVIDED SUCH PERSONS ARE UNDER THE AGE OF TWENTY ONE YEARS.

**Activities:** To provide financial assistance towards education/training for young people aged between 14 and 20 years inclusive, who live in the Medway Council area, where they or their parents lack the necessary financial resources.

## Classification

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- **How:** Makes Grants To Individuals
- **What:** Education/training
- **Who:** Children/young People

## Geography

- **Area of benefit:** BOROUGHS OF GILLINGHAM AND CHATHAM AND CITY OF ROCHESTER
- Medway

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£88,133	£74,067	-	-
2024-03-31	£85,790	£89,143	-	-
2023-03-31	£81,884	£91,124	-	-
2022-03-31	£75,272	£81,317	-	-
2021-03-31	£71,514	£68,594	-	-

## Trustees

Name	Role	Appointed
Eliot Hodges		2017-07-04
KIM GUNN		2021-05-12
Karen Bennett		2017-07-04
PAUL JACKSON		2013-01-07
WENDY WALTERS		2022-07-06

**ARTHUR INGRAM TRUST**

England & Wales - Charity number 212868

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# Accounts

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# **ARTHUR INGRAM TRUST**

## **TRUSTEES ANNUAL REPORT**

### **Purpose of Trust**

The Trust was set up in 1937. The purpose of the charity is to provide financial assistance towards education / training for young people aged between 14 and 20 inclusive, where they or their parents lack the necessary financial resources.

The Trustees exercise this duty by providing grants as follows:-

- 1) To families with young persons in further education, (or to independent students where they have no family).
- 2) For the purchase of school uniforms.
- 3) For specialist equipment needed for training in a profession.
- 4) To school voluntary funds to meet special hardship cases.
- 5) Towards school trips which are identified as being linked to exam related studies.

The Trust enjoys a solid financial position due to the size of its endowments, and sound investment policy. This has allowed the Trust to help many families in need and allowed young people to pursue an education when, in many cases, their family circumstances would not have made this possible.

The Charity is run by The Mayor of Medway, 4 Co-opted Trustees, 3 Additional Trustees and administered by Medway Council.

### **Review of the year 2024/2025**

The value of investments decreased in 2024/25. The investments are regularly monitored and Trustees are kept informed.

Grants awarded in 2024/25 valued £80,600. Details are in note 1 to the accounts.

There has been no material change in Trust policy or its organisation during the year.

### **TRUST INFORMATION**

*Full Name* The Arthur Ingram Trust ( Incorporating the Arthur Ingram Residuary Gift)

*Address* Medway Council, Business Support Department, Gun Wharf, Dock Road  
Chatham, Kent ME4 4TR.

*Charity number* 212868

*Governing Document* Trust Deed dated 19th May 1937, revised in 1975 and 2012.

*Trustees* The following served as Trustees during the year:-

The Mayor of Medway (Chairman)

#### **Co-opted Trustees**

Mr E Hodges Sir Joseph Williamson's Mathematical School  
Mrs K Gunn Valley Park School  
Mrs W Walters UKAT  
1 vacancy

#### **Additional Trustees**

Mr Paul Jackson  
Mrs K Bennett  
1 vacancy

*Powers* The Trustees are empowered to make whatever investment they consider appropriate to meet objectives laid out in the governing deed.

*Bankers* Lloyds Bank PLC  
25 Gresham Street  
London EC2V 7HN

*Solicitors / Legal* C/O Legal Department, Medway Council and  
Stephens & Son LLP 41 Railway Street, Chatham Kent ME4 4RP

*Accountant* C/O Business Support Department, Medway Council.

## Independent Examiners Report to the Trustees of the Arthur Ingram Trust

I report on the Accounts of the Trust for the year ended 31st March 2025 as laid on pages 2 to 4.

### **Respective responsibilities of Trustees and Examiner**

As the charity's Trustees you are responsible for the preparation of the accounts. You consider that the audit requirements of section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:-

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep records in accordance with section 41 of the Act, and to prepare accounts which accord with accounting records and to comply with the accounting requirements of the Act, have not been met.
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed .....  .....

Date ..... 29 Oct 2025

## ACCOUNTING POLICIES

### **Basis of Preparation of Accounts.**

The Trust currently has income less than £100,000 per annum and as such does not have to comply with the full requirements of the Charities Act 1993 and the Statement of Recommended Practice: Accounting for Charities 1995. However, the accounts have been prepared in accordance with these disclosure requirements, subject to Income being prepared on a receipts and payments basis and Expenditure on an accruals basis, and no cash flow statement has been presented.

Funds :- The regulatory framework requires the Trusts funds to be split into specified categories

Endowment Fund	This represents the Capital element of the Trusts resources and may not be used for revenue expenditure. The Trust has Endowment Funds totalling £2,234,113
Restricted Fund	This represents resources that have to be applied to specified activities rather than general activities of the charity. The Trust has no Restricted Funds.
Unrestricted Fund :- Designated	The Trust may choose to apply resources, e.g. creating a capital growth fund to protect future revenue. This is different from a restricted fund in that this is Trust policy rather than a legally defined restricted fund. The Trust currently has no Designated Funds.
Unrestricted Fund :- General	This represents all resources usable for the Trusts charitable purpose. The Trust has Unrestricted Funds totalling £656,675

### **Assets**

The Trust has no tangible assets.

## STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31ST MARCH 2025

	GENERAL	ENDOWMENT	TOTAL	2023/24	Note
<b>Incoming Resources</b>					
Investment Income	88,133	N/A	88,133	85,790	
Property Income	0	N/A	0	0	
Other Income	0	N/A	0	0	
	0		0	0	
<b>Total Incoming Resources</b>	<b>88,133</b>	<b>0</b>	<b>88,133</b>	<b>85,790</b>	
<b>Resources Expended</b>					
Direct Charitable expenditure	0	N/A	0	0	
Grants made	52,500	N/A	52,500	67,600	1
Fund-raising and publicity	0	N/A	0	0	
Other Fees, Admin, Insurance, Stationery & Bank Charges	21,567	N/A	21,567	21,543	2
			0	0	
<b>Total Resources Expended</b>	<b>74,067</b>	<b>0</b>	<b>74,067</b>	<b>89,143</b>	
<b>Net Incoming Resources for the year</b>	<b>14,066</b>	<b>0</b>	<b>14,066</b>	<b>(3,352)</b>	
<b>Other Recognised Gains / losses for the year</b>					
Realised gains / (losses) on Property Sale	0	0	0	0	
Unrealised gains / (losses) on investments	(32,506)	(64,637)	(97,143)	189,908	
Revaluation of tangible assets (Property)	0	0	0	0	
<b>Total Other Gains / losses</b>	<b>(32,506)</b>	<b>(64,637)</b>	<b>(97,143)</b>	<b>189,908</b>	
<b>Net movement in Fund</b>	<b>(18,440)</b>	<b>(64,637)</b>	<b>(83,077)</b>	<b>186,555</b>	
Fund Balance brought forward as at 1st April 2024	675,115	2,298,750	2,973,865	2,787,310	
<b>Fund Balance carried forward as at 31st March 2025</b>	<b>656,675</b>	<b>2,234,113</b>	<b>2,890,788</b>	<b>2,973,865</b>	

### NOTES TO FINANCIAL ACTIVITY STATEMENT

#### 1) Grants made

##### Grants are made to individuals, schools or other non-profit organisations.

Grants issued were for :-

	£	No. of Grants
<u>To individuals:-</u>		
Continuing Education	0	0
Independent Students	0	0
Bursary Grants	75,600	21
Uniforms	0	0
<u>Other Grants:-</u>		
School Field Trips	5,000	5
School Equipment / Books etc.	0	0
	<b>80,600</b>	<b>26</b>

\*\*\* Note: Total includes grants still to be completed

#### 2) Administration

The Trust has no employees. The administration is carried out by Medway Council, for which an annual fee of £20,760 inc VAT was charged. Other expenses were Trustee Indemnity Insurance £387, Bank Charges & Audit fees £420

## **BALANCE SHEET as at 31ST MARCH 2025**

	<u>March-25</u>	<u>March-24</u>
<b>Fixed Assets</b>		
Property	0	0
Investments	2,549,276	2,646,419
<b>Current Assets</b>		
Bank :- Charities Deposit	126,557	120,584
:- Lloyds Business Account	312,015	332,842
Debtors (Bank Interest)	470	522
<b>Total Assets</b>	<u>2,988,318</u>	<u>3,100,367</u>
<b>Current Liabilities</b>		
Creditors (Grants, Admin fees & Bank Charges)	97,531	126,503
	<u>97,531</u>	<u>126,503</u>
<b>Net Assets</b>	<u>2,890,788</u>	<u>2,973,865</u>
<b>Funds</b>		
Endowment	2,234,113	2,298,750
General Fund - Unrestricted	656,675	675,115
	<u>2,890,788</u>	<u>2,973,865</u>

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### **NOTES TO BALANCE SHEET**

#### **1) Assets**

	GENERAL	ENDOWMENT	TOTAL	2023/24	Note
<b><u>Property</u></b>					
Market Value 1st April 2024	-	0	0	0	
Property realised (Book Value)	-	0	0	0	
Revaluation	-	-	0	0	
Market Value 31st March 2025	<u>-</u>	<u>0</u>	<u>0</u>	<u>0</u>	
<b><u>Investments</u></b>					
Market Value 1st April 2024	697,669	1,948,750	2,646,419	2,456,512	
Purchase of new investments	0	0	0	0	
Sale of investments	-	0	0	0	
Net unrealised gains/(losses)	(32,506)	(64,637)	(97,143)	189,908	
Market Value 31st March 2025	<u>665,163</u>	<u>1,884,113</u>	<u>2,549,276</u>	<u>2,646,419</u>	

#### Historical Note

The original Trust was set up in 1937 by Arthur Ingram and was a relatively small fund providing assistance. In 1964 two elderly relatives of Arthur Ingram donated a number of tenanted properties in north London. As these properties became vacant, they were sold and the proceeds invested in COIF. The investments purchased from the proceeds from these properties represents the bulk of the endowment fund. The final property was sold in March 2015.

Signed on Behalf of the Trustees

Date

**ARTHUR INGRAM TRUST**

England & Wales - Charity number 212868

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# Accounts

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# **ARTHUR INGRAM TRUST**

## **TRUSTEES ANNUAL REPORT**

### **Purpose of Trust**

The Trust was set up in 1937. The purpose of the charity is to provide financial assistance towards education / training for young people aged between 14 and 20 inclusive, where they or their parents lack the necessary financial resources.

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- 1) To families with young persons in further education, (or to independent students where they have no family).
- 2) For the purchase of school uniforms.
- 3) For specialist equipment needed for training in a profession.
- 4) To school voluntary funds to meet special hardship cases.
- 5) Towards school trips which are identified as being linked to exam related studies.

The Trust enjoys a solid financial position due to the size of its endowments, and sound investment policy. This has allowed the Trust to help many families in need and allowed young people to pursue an education when, in many cases, their family circumstances would not have made this possible.

The Charity is run by The Mayor of Medway, 4 Co-opted Trustees, 3 Additional Trustees and administered by Medway Council.

### **Review of the year 2023/2024**

The value of investments increased in 2023/24. The investments are regularly monitored and Trustees are kept informed.

Grants awarded in 2023/24 valued £67,600. Details are in note 1 to the accounts.

There has been no material change in Trust policy or its organisation during the year.

### **TRUST INFORMATION**

<i>Full Name</i>	The Arthur Ingram Trust ( Incorporating the Arthur Ingram Residuary Gift)
<i>Address</i>	Medway Council, Business Support Department, Gun Wharf, Dock Road Chatham, Kent ME4 4TR.
<i>Charity number</i>	212868
<i>Governing Document</i>	Trust Deed dated 19th May 1937, revised in 1975 and 2012.
<i>Trustees</i>	The following served as Trustees during the year:-  The Mayor of Medway (Chairman)  <b>Co-opted Trustees</b> Mr E Hodges      Sir Joseph Williamson's Mathematical School Mr Paul Jackson      The Thomas Aveling School Mrs K Bennett      Will Adams Centre 1 vacancy  <b>Additional Trustees</b> Mrs K Gunn      Valley Park School Mrs W Walters      UKAT 1 vacancy
<i>Powers</i>	The Trustees are empowered to make whatever investment they consider appropriate to meet objectives laid out in the governing deed.
<i>Bankers</i>	Lloyds Bank PLC 25 Gresham Street London EC2V 7HN
<i>Solicitors / Legal</i>	C/O Legal Department, Medway Council and Stephens & Son LLP 41 Railway Street, Chatham Kent ME4 4RP
<i>Accountant</i>	C/O Business Support Department, Medway Council.

## **Independent Examiners Report to the Trustees of the Arthur Ingram Trust**

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### **Respective responsibilities of Trustees and Examiner**

As the charity's Trustees you are responsible for the preparation of the accounts. You consider that the audit requirements of section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:-

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep records in accordance with section 41 of the Act, and to prepare accounts which accord with accounting records and to comply with the accounting requirements of the Act, have not been met.
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed .....*Ajit Kaur* ACMA, CGMA

Date .....11 November 2024.....

## **ACCOUNTING POLICIES**

### **Basis of Preparation of Accounts.**

The Trust currently has income less than £100,000 per annum and as such does not have to comply with the full requirements of the Charities Act 1993 and the Statement of Recommended Practice: Accounting for Charities 1995. However, the accounts have been prepared in accordance with these disclosure requirements, subject to Income being prepared on a receipts and payments basis and Expenditure on an accruals basis, and no cash flow statement has been presented.

Funds :- The regulatory framework requires the Trusts funds to be split into specified categories

Endowment Fund	This represents the Capital element of the Trusts resources and may not be used for revenue expenditure. The Trust has Endowment Funds totalling £2,298,750
Restricted Fund	This represents resources that have to be applied to specified activities rather than general activities of the charity. The Trust has no Restricted Funds.
Unrestricted Fund :- Designated	The Trust may choose to apply resources, e.g. creating a capital growth fund to protect future revenue. This is different from a restricted fund in that this is Trust policy rather than a legally defined restricted fund. The Trust currently has no Designated Funds.
Unrestricted Fund :- General	This represents all resources usable for the Trusts charitable purpose. The Trust has Unrestricted Funds totalling £675,115

### **Assets**

The Trust has no tangible assets.

## STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31ST MARCH 2024

	GENERAL	ENDOWMENT	TOTAL	2022/23	Note
<b>Incoming Resources</b>					
Investment Income	85,790	N/A	85,790	81,884	
Property Income	0	N/A	0	0	
Other Income	0	N/A	0	0	
	0		0	0	
<b>Total Incoming Resources</b>	<b>85,790</b>	<b>0</b>	<b>85,790</b>	<b>81,884</b>	
<b>Resources Expended</b>					
Direct Charitable expenditure	0	N/A	0	0	
Grants made	67,600	N/A	67,600	69,600	1
Fund-raising and publicity	0	N/A	0	0	
Other Fees, Admin, Insurance, Stationery & Bank Charges	21,543	N/A	21,543	21,524	2
	0		0	0	
<b>Total Resources Expended</b>	<b>89,143</b>	<b>0</b>	<b>89,143</b>	<b>91,124</b>	
<b>Net Incoming Resources for the year</b>	<b>-3,352</b>	<b>0</b>	<b>-3,352</b>	<b>-9,240</b>	
<b>Other Recognised Gains / losses for the year</b>					
Realised gains / (losses) on Property Sale	0	0	0	0	
Unrealised gains / (losses) on investments	57,910	131,998	189,908	-104,298	
Revaluation of tangible assets (Property)	0	0	0	0	
<b>Total Other Gains / losses</b>	<b>57,910</b>	<b>131,998</b>	<b>189,908</b>	<b>-104,298</b>	
<b>Net movement in Fund</b>	<b>54,558</b>	<b>131,998</b>	<b>186,555</b>	<b>-113,538</b>	
Fund Balance brought forward as at 1st April 2023	620,557	2,166,752	2,787,310	2,900,848	
<b>Fund Balance carried forward as at 31st March 2024</b>	<b>675,115</b>	<b>2,298,750</b>	<b>2,973,865</b>	<b>2,787,310</b>	

### NOTES TO FINANCIAL ACTIVITY STATEMENT

#### 1) Grants made

##### Grants are made to individuals, schools or other non-profit organisations.

Grants issued were for :-

	£	No. of Grants
<u>To individuals:-</u>		
Continuing Education	0	0
Independent Students	0	0
Bursary Grants	64,600	15
Uniforms	0	0
<u>Other Grants:-</u>		
School Field Trips	3,000	3
School Equipment / Books etc.	0	0
	<b>67,600</b>	<b>18</b>

\*\*\* Note: Total includes grants still to be completed

#### 2) Administration

The Trust has no employees. The administration is carried out by Medway Council, for which an annual fee of £20,760 inc VAT was charged. Other expenses were Trustee Indemnity Insurance £387, Bank Charges & Audit fees £396

## **BALANCE SHEET as at 31ST MARCH 2024**

	<u>March-24</u>	<u>March-23</u>
<b>Fixed Assets</b>		
Property	0	0
Investments	2,646,419	2,456,512
<b>Current Assets</b>		
Bank :- Charities Deposit	120,584	114,993
:- Lloyds Business Account	332,842	314,361
Debtors (Bank Interest)	522	373
<b>Total Assets</b>	<u>3,100,367</u>	<u>2,886,240</u>
<b>Current Liabilities</b>		
Creditors (Grants, Admin fees & Bank Charges)	126,503	98,930
	<u>126,503</u>	<u>98,930</u>
<b>Net Assets</b>	<u>2,973,865</u>	<u>2,787,310</u>
<b>Funds</b>		
Endowment	2,298,750	2,166,752
General Fund - Unrestricted	675,115	620,557
	<u>2,973,865</u>	<u>2,787,310</u>

0

### **NOTES TO BALANCE SHEET**

#### **1) Assets**

	<u>GENERAL</u>	<u>ENDOWMENT</u>	<u>TOTAL</u>	2022/23	Note
<b><u>Property</u></b>					
Market Value 1st April 2023	-	0	0	0	
Property realised (Book Value)		0	0	0	
Revaluation	-		0	0	
Market Value 31st March 2024	<u>-</u>	<u>0</u>	<u>0</u>	<u>0</u>	
<b><u>Investments</u></b>					
Market Value 1st April 2023	639,760	1,816,752	2,456,512	2,560,810	
Purchase of new investments	0	0	0	0	
Sale of investments		0	0	0	
Net unrealised gains/(losses)	57,910	131,998	189,908	-104,298	
Market Value 31st March 2024	<u>697,669</u>	<u>1,948,750</u>	<u>2,646,419</u>	<u>2,456,512</u>	

#### Historical Note

The original Trust was set up in 1937 by Arthur Ingram and was a relatively small fund providing assistance. In 1964 two elderly relatives of Arthur Ingram donated a number of tenanted properties in north London. As these properties became vacant, they were sold and the proceeds invested in COIF. The investments purchased from the proceeds from these properties represents the bulk of the endowment fund. The final property was sold in March 2015.

Signed on Behalf of the Trustees

Date

**ARTHUR INGRAM TRUST**

England & Wales - Charity number 212868

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# Accounts

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# **ARTHUR INGRAM TRUST**

## **TRUSTEES ANNUAL REPORT**

### **Purpose of Trust**

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The Trust enjoys a solid financial position due to the size of its endowments, and sound investment policy. This has allowed the Trust to help many families in need and allowed young people to pursue an education when, in many cases, their family circumstances would not have made this possible.

The Charity is run by The Mayor of Medway, 4 Co-opted Trustees, 3 Additional Trustees and administered by Medway Council.

### **Review of the year 2022/2023**

The value of investments decreased in 2022/23. The investments are regularly monitored and Trustees are kept informed.

Grants awarded in 2022/23 valued £69,600. Details are in note 1 to the accounts.

There has been no material change in Trust policy or its organisation during the year.

### **TRUST INFORMATION**

*Full Name* The Arthur Ingram Trust ( Incorporating the Arthur Ingram Residuary Gift)

*Address* Medway Council, Business Support Department, Gun Wharf, Dock Road  
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#### **Co-opted Trustees**

Mr E Hodges Sir Joseph Williamson's Mathematical School  
Mr Paul Jackson The Thomas Aveling School  
Mrs K Bennett Will Adams Centre  
1 vacancy

#### **Additional Trustees**

Ms M Gage The Victory Academy  
Mrs K Gunn The Education People  
Mrs W Walters UKAT

*Powers* The Trustees are empowered to make whatever investment they consider appropriate to meet objectives laid out in the governing deed.

*Bankers* Lloyds Bank PLC  
25 Gresham Street  
London EC2V 7HN

*Solicitors / Legal* C/O Legal Department, Medway Council and  
Stephens & Son LLP 41 Railway Street, Chatham Kent ME4 4RP

*Accountant* C/O Business Support Department, Medway Council.

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- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  .....  
Ajit Kaur, ACMA, CGMA

Date .....25/08/2023.....

## **ACCOUNTING POLICIES**

### **Basis of Preparation of Accounts.**

The Trust currently has income less than £100,000 per annum and as such does not have to comply with the full requirements of the Charities Act 1993 and the Statement of Recommended Practice: Accounting for Charities 1995. However, the accounts have been prepared in accordance with these disclosure requirements, subject to Income being prepared on a receipts and payments basis and Expenditure on an accruals basis, and no cash flow statement has been presented.

Funds :- The regulatory framework requires the Trusts funds to be split into specified categories

Endowment Fund	This represents the Capital element of the Trusts resources and may not be used for revenue expenditure. The Trust has Endowment Funds totalling £2,166,752
Restricted Fund	This represents resources that have to be applied to specified activities rather than general activities of the charity. The Trust has no Restricted Funds.
Unrestricted Fund :- Designated	The Trust may choose to apply resources, e.g. creating a capital growth fund to protect future revenue. This is different from a restricted fund in that this is Trust policy rather than a legally defined restricted fund. The Trust currently has no Designated Funds.
Unrestricted Fund :- General	This represents all resources usable for the Trusts charitable purpose. The Trust has Unrestricted Funds totalling £620,557

### **Assets**

The Trust has no tangible assets.

## STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31ST MARCH 2023

	GENERAL	ENDOWMENT	TOTAL	2021/22	Note
<b>Incoming Resources</b>					
Investment Income	81,884	N/A	81,884	75,272	
Property Income	0	N/A	0	0	
Other Income	0	N/A	0	0	
			0	0	
<b>Total Incoming Resources</b>	<b>81,884</b>	<b>0</b>	<b>81,884</b>	<b>75,272</b>	
<b>Resources Expended</b>					
Direct Charitable expenditure	0	N/A	0	0	
Grants made	69,600	N/A	69,600	59,780	1
Fund-raising and publicity	0	N/A	0	0	
Other Fees, Admin, Insurance, Stationery & Bank Charges	21,524	N/A	21,524	21,537	2
			0	0	
<b>Total Resources Expended</b>	<b>91,124</b>	<b>0</b>	<b>91,124</b>	<b>81,317</b>	
<b>Net Incoming Resources for the year</b>	<b>(9,240)</b>	<b>0</b>	<b>(9,240)</b>	<b>(6,045)</b>	
<b>Other Recognised Gains / losses for the year</b>					
Realised gains / (losses) on Property Sale	0	0	0	0	
Unrealised gains / (losses) on investments	(25,161)	(79,137)	(104,298)	263,618	
Revaluation of tangible assets (Property)	0	0	0	0	
<b>Total Other Gains / losses</b>	<b>(25,161)</b>	<b>(79,137)</b>	<b>(104,298)</b>	<b>263,618</b>	
<b>Net movement in Fund</b>	<b>(34,402)</b>	<b>(79,137)</b>	<b>(113,538)</b>	<b>257,574</b>	
Fund Balance brought forward as at 1st April 2022	654,959	2,245,889	2,900,848	2,643,274	
<b>Fund Balance carried forward as at 31st March 2023</b>	<b>620,557</b>	<b>2,166,752</b>	<b>2,787,310</b>	<b>2,900,848</b>	

### NOTES TO FINANCIAL ACTIVITY STATEMENT

#### 1) Grants made

##### Grants are made to individuals, schools or other non-profit organisations.

Grants issued were for :-

	£	No. of Grants
<u>To individuals:-</u>		
Continuing Education	0	0
Independent Students	0	0
Bursary Grants	61,600	17
Uniforms	0	0
<u>Other Grants:-</u>		
School Field Trips	8,000	8
School Equipment / Books etc.	0	0
	<b>69,600</b>	<b>25</b>

\*\*\* Note: Total includes grants still to be completed

#### 2) Administration

The Trust has no employees. The administration is carried out by Medway Council, for which an annual fee of £20,760 inc VAT was charged. Other expenses were Trustee Indemnity Insurance £377, Bank Charges & Audit fees £387

## **BALANCE SHEET as at 31ST MARCH 2023**

	<u>March-23</u>	<u>March-22</u>
<b>Fixed Assets</b>		
Property	0	0
Investments	2,456,512	2,560,810
<b>Current Assets</b>		
Bank :- Charities Deposit	114,993	112,990
:- Lloyds Business Account	314,361	294,775
Debtors (Bank Interest)	373	40
<b>Total Assets</b>	<u>2,886,240</u>	<u>2,968,615</u>
<b>Current Liabilities</b>		
Creditors (Grants, Admin fees & Bank Charges)	98,930	67,767
	<u>98,930</u>	<u>67,767</u>
<b>Net Assets</b>	<u>2,787,310</u>	<u>2,900,848</u>
<b>Funds</b>		
Endowment	2,166,752	2,245,889
General Fund - Unrestricted	620,557	654,959
	<u>2,787,310</u>	<u>2,900,848</u>

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### **NOTES TO BALANCE SHEET**

#### **1) Assets**

	GENERAL	ENDOWMENT	TOTAL	2021/22	Note
<b><u>Property</u></b>					
Market Value 1st April 2022	-	0	0	0	
Property realised (Book Value)	-	0	0	0	
Revaluation	-	-	0	0	
Market Value 31st March 2023	<u>-</u>	<u>0</u>	<u>0</u>	<u>0</u>	
<b><u>Investments</u></b>					
Market Value 1st April 2022	664,921	1,895,889	2,560,810	2,297,191	
Purchase of new investments	0	0	0	0	
Sale of investments	-	0	0	0	
Net unrealised gains/(losses)	(25,161)	(79,137)	(104,298)	263,618	
Market Value 31st March 2023	<u>639,760</u>	<u>1,816,752</u>	<u>2,456,512</u>	<u>2,560,809</u>	

#### Historical Note

The original Trust was set up in 1937 by Arthur Ingram and was a relatively small fund providing assistance. In 1964 two elderly relatives of Arthur Ingram donated a number of tenanted properties in north London. As these properties became vacant, they were sold and the proceeds invested in COIF. The investments purchased from the proceeds from these properties represents the bulk of the endowment fund. The final property was sold in March 2015.

Signed on Behalf of the Trustees

Date

**ARTHUR INGRAM TRUST**

England & Wales - Charity number 212868

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# Accounts

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# **ARTHUR INGRAM TRUST**

## **TRUSTEES ANNUAL REPORT**

### **Purpose of Trust**

The Trust was set up in 1937. The purpose of the charity is to provide financial assistance towards education / training for young people aged between 14 and 20 inclusive, where they or their parents lack the necessary financial resources.

The Trustees exercise this duty by providing grants as follows:-

- 1) To families with young persons in further education, (or to independent students where they have no family).
- 2) For the purchase of school uniforms.
- 3) For specialist equipment needed for training in a profession.
- 4) To school voluntary funds to meet special hardship cases.
- 5) Towards school trips which are identified as being linked to exam related studies.

The Trust enjoys a solid financial position due to the size of its endowments, and sound investment policy. This has allowed the Trust to help many families in need and allowed young people to pursue an education when, in many cases, their family circumstances would not have made this possible.

The Charity is run by The Mayor of Medway, 4 Co-opted Trustees, 3 Additional Trustees and administered by Medway Council.

### **Review of the year 2021/2022**

The value of our investments in 2021/22 has increased. The investments are regularly monitored and Trustees are kept informed.

Grants awarded in 2021/22 valued £59,780. Details are in note 1 to the accounts.

There has been no material change in Trust policy or its organisation during the year.

### **TRUST INFORMATION**

<i>Full Name</i>	The Arthur Ingram Trust ( Incorporating the Arthur Ingram Residuary Gift)
<i>Address</i>	Medway Council, Business Support Department, Gun Wharf, Dock Road Chatham, Kent ME4 4TR.
<i>Charity number</i>	212868
<i>Governing Document</i>	Trust Deed dated 19th May 1937, revised in 1975 and 2012.
<i>Trustees</i>	The following served as Trustees during the year:-  The Mayor of Medway (Chairman)  <b>Co-opted Trustees</b> Mr E Hodges      Sir Joseph Williamson's Mathematical School Mr Paul Jackson      The Thomas Aveling School Mrs K Bennett      Will Adams Centre 1 vacancy  <b>Additional Trustees</b> Ms M Gage      The Victory Academy Mrs K Gunn      The Education People 1 vacancy
<i>Powers</i>	The Trustees are empowered to make whatever investment they consider appropriate to meet objectives laid out in the governing deed.
<i>Bankers</i>	Lloyds Bank PLC 25 Gresham Street London EC2V 7HN
<i>Solicitors / Legal</i>	C/O Legal Department, Medway Council and Stephens & Son LLP 41 Railway Street, Chatham Kent ME4 4RP
<i>Accountant</i>	C/O Business Support Department, Medway Council.

## Independent Examiners Report to the Trustees of the Arthur Ingram Trust

I report on the Accounts of the Trust for the year ended 31st March 2022 as laid on pages 2 to 4.

### **Respective responsibilities of Trustees and Examiner**

As the charity's Trustees you are responsible for the preparation of the accounts. You consider that the audit requirements of section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:-

1) which gives me reasonable cause to believe that in any material respect the requirements to keep records in accordance with section 41 of the Act, and to prepare accounts which accord with accounting records and to comply with the accounting requirements of the Act, have not been met.

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed ..... *Arif Khan, ACMA, CIMA*

Date ..... *9 November 2022*

## ACCOUNTING POLICIES

### **Basis of Preparation of Accounts.**

The Trust currently has income less than £100,000 per annum and as such does not have to comply with the full requirements of the Charities Act 1993 and the Statement of Recommended Practice: Accounting for Charities 1995. However, the accounts have been prepared in accordance with these disclosure requirements, subject to Income being prepared on a receipts and payments basis and Expenditure on an accruals basis, and no cash flow statement has been presented.

Funds :- The regulatory framework requires the Trusts funds to be split into specified categories

Endowment Fund	This represents the Capital element of the Trusts resources and may not be used for revenue expenditure. The Trust has Endowment Funds totalling £2,245,889
Restricted Fund	This represents resources that have to be applied to specified activities rather than general activities of the charity. The Trust has no Restricted Funds.
Unrestricted Fund :- Designated	The Trust may choose to apply resources, e.g. creating a capital growth fund to protect future revenue. This is different from a restricted fund in that this is Trust policy rather than a legally defined restricted fund. The Trust currently has no Designated Funds.
Unrestricted Fund :- General	This represents all resources usable for the Trusts charitable purpose. The Trust has Unrestricted Funds totalling £654,959

### **Assets**

The Trust has no tangible assets.

# STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31ST MARCH 2022

	GENERAL	ENDOWMENT	TOTAL	2020/21	Note
<b>Incoming Resources</b>					
Investment Income	75,272	N/A	75,272	71,514	
Property Income	0	N/A	0	0	
Other Income	0	N/A	0	0	
<b>Total Incoming Resources</b>	<b>75,272</b>	<b>0</b>	<b>75,272</b>	<b>71,514</b>	
<b>Resources Expended</b>					
Direct Charitable expenditure	0	N/A	0	0	
Grants made	59,780	N/A	59,780	47,070	1
Fund-raising and publicity	0	N/A	0	0	
Other Fees, Admin, Insurance, Stationery & Bank Charges	21,537	N/A	21,537	21,524	2
	0		0	0	
<b>Total Resources Expended</b>	<b>81,317</b>	<b>0</b>	<b>81,317</b>	<b>68,594</b>	
<b>Net Incoming Resources for the year</b>	<b>(6,045)</b>	<b>0</b>	<b>(6,045)</b>	<b>2,920</b>	
<b>Other Recognised Gains / losses for the year</b>					
Realised gains / (losses) on Property Sale	0	0	0	0	
Unrealised gains / (losses) on investments	52,826	210,793	263,618	398,392	
Revaluation of tangible assets (Property)	0	0	0	0	
<b>Total Other Gains / losses</b>	<b>52,826</b>	<b>210,793</b>	<b>263,618</b>	<b>398,392</b>	
<b>Net movement in Fund</b>	<b>46,781</b>	<b>210,793</b>	<b>257,574</b>	<b>401,311</b>	
Fund Balance brought forward as at 1st April 2021	608,178	2,035,096	2,643,274	2,241,963	
<b>Fund Balance carried forward as at 31st March 2022</b>	<b>654,959</b>	<b>2,245,889</b>	<b>2,900,848</b>	<b>2,643,274</b>	

## NOTES TO FINANCIAL ACTIVITY STATEMENT

### 1) Grants made

#### Grants are made to individuals, schools or other non-profit organisations.

	£	No. of Grants
Grants Issued were for :-		
<u>To individuals:-</u>		
Continuing Education	0	0
Independent Students	0	0
Bursary Grants	60,200	27
Uniforms	180	1
<u>Other Grants:-</u>		
School Field Trips	800	1
School Equipment / Books etc.	0	0
	<b>61,180</b>	<b>29</b>

\*\*\* Note: Total includes grants still to be completed

### 2) Administration

The Trust has no employees. The administration is carried out by Medway Council, for which an annual fee of £20,760 inc VAT was charged. Other expenses were Trustee Indemnity Insurance £377, Bank Charges & Audit fees £401

## BALANCE SHEET as at 31ST MARCH 2022

	<u>March-22</u>	<u>March-21</u>
<b>Fixed Assets</b>		
Property	0	0
Investments	2,560,809	2,297,191
<b>Current Assets</b>		
Bank :- Charities Deposit	112,990	112,942
:- Lloyds Business Account	294,775	348,768
Debtors (Bank Interest)	40	1
<b>Total Assets</b>	<u>2,968,615</u>	<u>2,758,902</u>
<b>Current Liabilities</b>		
Creditors (Grants, Admin fees & Bank Charges)	67,767	115,628
	<u>67,767</u>	<u>115,628</u>
<b>Net Assets</b>	<u>2,900,848</u>	<u>2,643,274</u>
<b>Funds</b>		
Endowment	2,245,889	2,035,096
General Fund - Unrestricted	654,959	608,178
	<u>2,900,848</u>	<u>2,643,274</u>

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### NOTES TO BALANCE SHEET

#### 1) Assets

	GENERAL	ENDOWMENT	TOTAL	2020/21	Note
<b>Property</b>					
Market Value 1st April 2021	-	0	0	0	
Property realised (Book Value)	0	0	0	0	
Revaluation	-	-	0	0	
Market Value 31st March 2022	<u>-</u>	<u>0</u>	<u>0</u>	<u>0</u>	
<b>Investments</b>					
Market Value 1st April 2021	612,095	1,685,096	2,297,191	1,898,799	
Purchase of new investments	0	0	0	0	
Sale of investments	-	0	0	0	
Net unrealised gains/(losses)	52,826	210,793	263,618	398,392	
Market Value 31st March 2022	<u>664,921</u>	<u>1,895,889</u>	<u>2,560,809</u>	<u>2,297,191</u>	

#### Historical Note

The original Trust was set up in 1937 by Arthur Ingram and was a relatively small fund providing assistance. In 1964 two elderly relatives of Arthur Ingram donated a number of tenanted properties in north London. As these properties became vacant, they were sold and the proceeds invested in COIF. The investments purchased from the proceeds from these properties represents the bulk of the endowment fund. The final property was sold in March 2015.

Signed on Behalf of the Trustees

Date \_\_\_\_\_

**ARTHUR INGRAM TRUST**

England & Wales - Charity number 212868

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# Accounts

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# ARTHUR INGRAM TRUST

## TRUSTEES ANNUAL REPORT

### Purpose of Trust

The Trust was set up in 1937. The purpose of the charity is to provide financial assistance towards education / training for young people aged between 14 and 20 inclusive, where they or their parents lack the necessary financial resources.

The Trustees exercise this duty by providing grants as follows:-

- 1) To families with young persons in further education, (or to independent students where they have no family).
- 2) For the purchase of school uniforms.
- 3) For specialist equipment needed for training in a profession.
- 4) To school voluntary funds to meet special hardship cases.
- 5) Towards school trips which are identified as being linked to exam related studies.

The Trust enjoys a solid financial position due to the size of its endowments, and sound investment policy. This has allowed the Trust to help many families in need and allowed young people to pursue an education when, in many cases, their family circumstances would not have made this possible.

The Charity is run by The Mayor of Medway, 4 Co-opted Trustees, 3 Additional Trustees and administered by Medway Council.

### Review of the year 2020/2021

The value of our investments in 2020/21 has increased. The investments are regularly monitored and Trustees are kept informed.

Grants awarded in 2020/21 valued £47,070. Details are in note 1 to the accounts.

There has been no material change in Trust policy or its organisation during the year.

### TRUST INFORMATION

<i>Full Name</i>	The Arthur Ingram Trust ( Incorporating the Arthur Ingram Residuary Gift)
<i>Address</i>	Medway Council, Business Support Department, Gun Wharf, Dock Road Chatham, Kent ME4 4TR.
<i>Charity number</i>	212868
<i>Governing Document</i>	Trust Deed dated 19th May 1937, revised in 1975 and 2012.
<i>Trustees</i>	The following served as Trustees during the year:-  The Mayor of Medway (Chairman)  <b>Co-opted Trustees</b> Ms M Gage            The Victory Academy Mr E Hodges        Sir Joseph Williamson's Mathematical School 2 vacancies  <b>Additional Trustees</b> Mr Paul Jackson    The Thomas Aveling School Mrs K Bennett      Will Adams Centre 1 vacancy
<i>Powers</i>	The Trustees are empowered to make whatever investment they consider appropriate to meet objectives laid out in the governing deed.
<i>Bankers</i>	Lloyds Bank PLC 25 Gresham Street London EC2V 7HN
<i>Solicitors / Legal</i>	C/O Legal Department, Medway Council and Stephens & Son LLP 41 Railway Street, Chatham Kent ME4 4RP
<i>Accountant</i>	C/O Business Support Department, Medway Council.

## Independent Examiners Report to the Trustees of the Arthur Ingram Trust

I report on the Accounts of the Trust for the year ended 31st March 2021 as laid on pages 2 to 4.

### **Respective responsibilities of Trustees and Examiner**

As the charity's Trustees you are responsible for the preparation of the accounts. You consider that the audit requirements of section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:-

1) which gives me reasonable cause to believe that in any material respect the requirements to keep records in accordance with section 41 of the Act, and to prepare accounts which accord with accounting records and to comply with the accounting requirements of the Act, have not been met.

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed .....  .....

Date ..... 18.11.21 .....

### **ACCOUNTING POLICIES**

#### **Basis of Preparation of Accounts.**

The Trust currently has income less than £100,000 per annum and as such does not have to comply with the full requirements of the Charities Act 1993 and the Statement of Recommended Practice: Accounting for Charities 1995. However, the accounts have been prepared in accordance with these disclosure requirements, subject to Income being prepared on a receipts and payments basis and Expenditure on an accruals basis, and no cash flow statement has been presented.

Funds :- The regulatory framework requires the Trusts funds to be split into specified categories

Endowment Fund	This represents the Capital element of the Trusts resources and may not be used for revenue expenditure. The Trust has Endowment Funds totalling £2,035,096
Restricted Fund	This represents resources that have to be applied to specified activities rather than general activities of the charity. The Trust has no Restricted Funds.
Unrestricted Fund :- Designated	The Trust may choose to apply resources, e.g. creating a capital growth fund to protect future revenue. This is different from a restricted fund in that this is Trust policy rather than a legally defined restricted fund. The Trust currently has no Designated Funds.
Unrestricted Fund :- General	This represents all resources usable for the Trusts charitable purpose. The Trust has Unrestricted Funds totalling £608,178

#### **Assets**

The Trust has no tangible assets.

## STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31ST MARCH 2021

	GENERAL	ENDOWMENT	TOTAL	2019/20	Note
<b>Incoming Resources</b>					
Investment Income	71,514	N/A	71,514	75,404	
Property Income	0	N/A	0	0	
Other Income	0	N/A	0	0	
			0	0	
<b>Total Incoming Resources</b>	<b>71,514</b>	<b>0</b>	<b>71,514</b>	<b>75,404</b>	
<b>Resources Expended</b>					
Direct Charitable expenditure	0	N/A	0	0	
Grants made	47,070	N/A	47,070	66,500	1
Fund-raising and publicity	0	N/A	0	0	
Other Fees, Admin, Insurance, Stationery & Bank Charges	21,524	N/A	21,524	21,533	2
			0	0	
<b>Total Resources Expended</b>	<b>68,594</b>	<b>0</b>	<b>68,594</b>	<b>88,033</b>	
<b>Net Incoming Resources for the year</b>	<b>2,920</b>	<b>0</b>	<b>2,920</b>	<b>(12,629)</b>	
<b>Other Recognised Gains / losses for the year</b>					
Realised gains / (losses) on Property Sale	0	0	0	0	
Unrealised gains / (losses) on investments	104,825	293,566	398,392	(202,095)	
Revaluation of tangible assets (Property)	0	0	0	0	
<b>Total Other Gains / losses</b>	<b>104,825</b>	<b>293,566</b>	<b>398,392</b>	<b>(202,095)</b>	
<b>Net movement in Fund</b>	<b>107,745</b>	<b>293,566</b>	<b>401,311</b>	<b>(214,724)</b>	
Fund Balance brought forward as at 1st April 2020	500,433	1,741,529	2,241,963	2,456,687	3
<b>Fund Balance carried forward as at 31st March 2021</b>	<b>608,178</b>	<b>2,035,096</b>	<b>2,643,274</b>	<b>2,241,963</b>	

### NOTES TO FINANCIAL ACTIVITY STATEMENT

#### 1) Grants made

##### Grants are made to individuals, schools or other non-profit organisations.

Grants issued were for :-

	£	No. of Grants
<u>To individuals:-</u>		
Continuing Education	800	2 ***
Independent Students	0	0
Bursary Grants	45,800	23
Uniforms	270	2
<u>Other Grants:-</u>		
School Field Trips	1,000	1 ***
School Equipment / Books etc.	0	0
	<b>47,870</b>	<b>28</b>

\*\*\* Note: Total includes grants still to be completed

#### 2) Administration

The Trust has no employees. The administration is carried out by Medway Council, for which an annual fee of £20,760 inc VAT was charged. Other expenses were Trustee Indemnity Insurance £377, Bank Charges & Audit fees £387

#### 3) Endowment Fund

2019/20 accounts have been adjusted (endowment value) for double counting funds received from the sale of the Charibond investment. Reduced endowment value by £73,320 as the funds are currently included in Lloyds balance

## BALANCE SHEET as at 31ST MARCH 2021

	March-21	March-20
<b>Fixed Assets</b>		
Property	0	0
Investments	2,297,191	1,898,800
<b>Current Assets</b>		
Bank :- Charities Deposit	112,942	112,808
:- Lloyds Business Account	348,768	347,003
Debtors (Bank Interest)	1	42
<b>Total Assets</b>	<u>2,758,902</u>	<u>2,358,652</u>
<b>Current Liabilities</b>		
Creditors (Grants, Admin fees & Bank Charges)	115,628	116,689
	<u>115,628</u>	<u>116,689</u>
<b>Net Assets</b>	<u>2,643,274</u>	<u>2,241,962</u>
<b>Funds</b>		
Endowment	2,035,096	1,741,529
General Fund - Unrestricted	608,178	500,433
	<u>2,643,274</u>	<u>2,241,963</u>

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### NOTES TO BALANCE SHEET

#### 1) Assets

	GENERAL	ENDOWMENT	TOTAL	2019/20	Note
<b>Property</b>					
Market Value 1st April 2020	-	0	0	0	
Property realised (Book Value)		0	0	0	
Revaluation	-		0	0	
Market Value 31st March 2021	<u>-</u>	<u>0</u>	<u>0</u>	<u>0</u>	
<b>Investments</b>					
Market Value 1st April 2020	507,269	1,391,529	1,898,800	2,100,895	
Purchase of new investments	0	0	0	65,940	
Sale of investments		0	0	(65,940)	
Net unrealised gains/(losses)	104,825	293,566	398,392	(202,095)	
Market Value 31st March 2021	<u>612,095</u>	<u>1,685,096</u>	<u>2,297,191</u>	<u>1,898,800</u>	

#### Historical Note

The original Trust was set up in 1937 by Arthur Ingram and was a relatively small fund providing assistance. In 1964 two elderly relatives of Arthur Ingram donated a number of tenanted properties in north London. As these properties became vacant, they were sold and the proceeds invested in COIF. The investments purchased from the proceeds from these properties represents the bulk of the endowment fund. The final property was sold in March 2015.

Signed on Behalf of the Trustees

x J. Woods Date 25/1/22