

# PARISH CHURCH HOUSE

England & Wales · Charity number 212825

## Details

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**Other names** CHURCH HOUSE

**Status** Registered

**Legal form** Other

**Registered** 1962-12-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Church House  
Wood Street  
Barnet  
EN5 4BW

**Phone** 020 8449 4704

**Email** [enquiries@churchhousebarnet.co.uk](mailto:enquiries@churchhousebarnet.co.uk)

## Activities

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**Objects:** BUILDING TO BE USED FOR: (1) SUNDAY SCOOL CLASSES FOR THE RELIGIOUS EDUCATION OF CHILDREN OR ADULTS OR RELIGIOUS SERVICES IN CONNEXION WITH THE CHURCH OF ENGLAND UNDER THE EXCLUSIVE DIRECTION OF THE SAID RECTOR; (2) LECTURES IN CONNEXION WITH THE CHURCH OF ENGLAND UNDER THE SAME DIRECTION; (3) CLERICAL MEETINGS, CONFERENCES 'SOCIAL OR OTHERWISE) OF CLERGY AND LAITY, COMMITTEE MEETINGS IN CONNEXION WITH ORGANISATIONS AFFECTING THE WELFARE OF CHURCH OR PARISH UNDER THE SAME DIRECTION; (4) SUCH OTHER LECTURES AND MEETINGS AND SUCH PARAOCHIAL SOCIAL OR OTHER FUNCTIONS AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

**Activities:** Church Meetings, community activities

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

- Barnet
- Hertfordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£93,732	£98,135	-	-
2023-12-31	£95,885	£87,921	-	-
2022-12-31	£89,886	£115,084	-	-
2021-12-31	£75,952	£80,999	-	-
2020-12-31	£75,231	£90,451	-	-

## Trustees

Name	Role	Appointed
<b>MICHAEL JOHN WEST</b>	Chair	
Bruce Stringer		2024-05-13
DIANE DE NAEYER		2013-03-06
Vivien Stringer		2023-09-18
lynn Oldham		2018-11-19

**PARISH CHURCH HOUSE**

England & Wales - Charity number 212825

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# Accounts

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**REGISTERED CHARITY NUMBER: 212825**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2024  
for  
Parish Church House**

**Contents of the Financial Statements  
for the Year Ended 31 December 2024**

	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Report of the Trustees</b>	2 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 13
<b>Detailed Statement of Financial Activities</b>	14 to 15

**Parish Church House**

**Reference and Administrative Details  
for the Year Ended 31 December 2024**

**BOARD OF MANAGEMENT**

**TRUSTEES**

Michael West (Chairman)  
Diane De Naeyer (Vice-Chair)  
Lynn Oldham  
Vivien Stringer  
Bruce Stringer

**EX-OFFICIOS**

Averill Lovatt  
Fr. Tristan Chapman  
Fr. Samuel Rossiter-Peters

**CHURCH HOUSE MANAGER**

Elaine Nicholson

**PRINCIPAL ADDRESS**

2 Wood Street  
Barnet  
HERTS  
EN5 4BW

**REGISTERED CHARITY  
NUMBER**

212825

**INDEPENDENT EXAMINER**

Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

**ACCOUNTANTS**

Re:Accounts Limited  
Chartered Accountants  
12 Stanmore Road  
Stevenage  
SG1 3QF

**ADVISERS**

Bankers:  
Natwest Bank plc  
120 High Street Barnet  
Herts  
EN5 5FF

Investment Managers:  
CCLA Investment Management Ltd  
1 Angel Lane  
London  
EC4R 3AB

## **Parish Church House**

### **Report of the Trustees for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity was established under a trust deed which defines the charity's objects as being the use of the charity's building for the following activities:

1. Sunday school classes;
2. Lectures in connection with the Church of England;
3. Clerical meetings or conferences; and  
Such other lectures and meetings and social or other functions as the trustees may from time to time
4. determine.

##### **Significant activities**

The halls continued to be used for a wide variety of church activities and community events. When the halls were not used for fulfilling the charity objectives they were rented out to groups, classes and occasional parties to allow the charity to obtain the funds to maintain the halls. All income generated is reinvested in the up keep of the halls.

##### **Public benefit**

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the year, the charity undertook works including replacing the down pipe outside the lower kitchen, installing new sinks in all the toilets and installing new light fittings for the emergency lighting in the back stairwell. A drainage survey was completed on all the drains around the building and the required repairs were undertaken. At the year end, the charity was in the process of laying anti-slip stair nosing and the work was completed in January 2025. The charity continues to annually service the lift and all kitchen appliances to maintain the safety of its patrons and to maintain its assets to a high standard.

The tenants of the Charity's flat vacated in June 2024 and the Trustees took this opportunity to fully refurbish the flat. The work was completed and new tenants moved in mid-December 2024.

##### **Investment performance**

Investment income, largely from property rental, is in line with expectations and is consistent with previous years. Income from cash deposits has continued to fall as interest rates remain low. The trustees are satisfied with the performance of investments during the year.

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity had a deficit of income over expenditure of £4,403 (2023: surplus of £7,964) in the year. The deficit can largely be attributed to an increase in flat repair costs and a drop in rents received due to a period of vacancy while the tenancy changed.

During the year the charity spent £21,588 (2023: £19,240) on fulfilling the charity's objects.

At the end of the year the charity had reserves of £171,913 (2023: £176,316). All the reserves are unrestricted.

##### **Reserves policy**

The trustees aim to maintain reserves in order to provide for the on-going maintenance of the halls, and any necessary modernisation.

## Parish Church House

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised, the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the Charity's right to receive payment is established.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Raising funds**

Costs of raising funds includes fundraising, trading and investment management costs.

##### **Charitable activities**

Expenditure on charitable activities includes costs relating to maintaining the hall for use by the church.

##### **Governance costs**

Other expenditure represents those items not falling into the categories above

##### **Allocation and apportionment of costs**

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

## Parish Church House

### Notes to the Financial Statements - continued for the Year Ended 31 December 2024

#### 1. ACCOUNTING POLICIES - continued

##### Allocation and apportionment of costs

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included later in the notes to these financial statements.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost, 4% Straight line basis and 2% on cost
Plant and machinery	- at varying rates on cost

The lift is depreciated 6.67% on cost. Security equipment is depreciated 25% on cost.

##### Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is therefore exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Donated goods

There are no donated facilities or donated professional services, nor are there any fixed asset gifts in kind.

#### 2. OTHER TRADING ACTIVITIES

	31/12/24	31/12/23
	£	£
Hall lettings	29,889	28,481
Car parking fees	20,280	20,280
Use of trustee's room	1,550	1,550
	<u>51,719</u>	<u>50,311</u>

#### 3. INVESTMENT INCOME

	31/12/24	31/12/23
	£	£
Rents received	38,852	42,650
Right of way income - Garage	2,000	2,000
Deposit account interest	1,061	824
	<u>41,913</u>	<u>45,474</u>

Rents received include £27,044 (2023: £26,850) in relation to 3 Church Passage and £11,808 (2023: £15,800) in relation to the flat.

## Parish Church House

### Report of the Trustees for the Year Ended 31 December 2024

#### FUTURE PLANS

In 2025, Parish Church House is committed to enhancing the safety and functionality of their facilities. Their objectives include update the rear fire exit door located at the end of the lower corridor, update gents toilets, repair broken wooden gate under the archway with new iron gate and to repaint all parking bay lines. Through these initiatives, they aim to uphold the highest standards of safety, accessibility, and operational efficiency, ensuring that their facilities continue to serve our community effectively for years to come.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### Charity constitution

Parish Church House is an Association with unincorporated status governed by a constitution adopted by the trustees on 17th September 1920 and amended on 18th January 2017. The Charity Commissioners registration number is 212825. There are three ex-officio trustees who are the Rector and the two Churchwardens of the Parish of Chipping Barnet. There are six representative trustees who are appointed by the DCC of the parish. Trustees meetings are held at least four times a year. Decisions are made by majority vote.

##### Recruitment and appointment of new trustees

Trustees are appointed by St John the Baptist District Church Council.

Ex-officios are clergy and church wardens. Their role within the charity is to act as trustees of Church House.

The chair of the trustees is responsible for the training of any new trustees which involves awareness of a trustee's responsibilities, the governing document, administrative procedures and the history and objectives of the charity. A new trustee would also receive copies of the previous year's annual report and accounts.

##### Changes to trustees and ex-officios in the year

Stewart Carcknell resigned as a trustee on 15 January 2024.

Averill Lovatt was appointed as an Ex-Officio on 13 May 2024.

Bruce Stringer resigned as an Ex-Officio and as Church Warden on 13 May 2024.

Bruce Stringer was appointed as a trustee on 13 May 2024.

##### Changes to trustees and ex-officios after the year-end

No significant changes.

The charity recognises that people are its most important assets, and induction and training is provided for all trustees, staff and volunteers.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on ~~25th November 2024~~ and signed on its behalf by:

7 JULY 2025

.....  
M West (chairman) - Trustee

**Independent Examiner's Report to the Trustees of  
Parish Church House**

**Independent examiner's report to the trustees of Parish Church House**

I report to the charity trustees on my examination of the accounts of Parish Church House (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

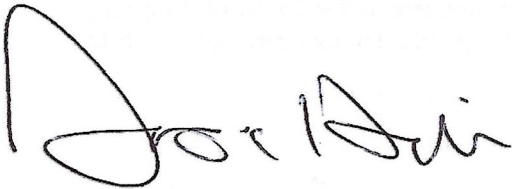
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Hill FCA  
The Institute of Chartered Accountants in England and Wales

Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

Date: 03/07/2025

Parish Church House

Balance Sheet  
31 December 2024

	Notes	31/12/24 Unrestricted funds £	31/12/23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	13	163,050	139,936
<b>CURRENT ASSETS</b>			
Debtors	14	6,716	14,868
Cash at bank and in hand		31,913	34,526
		<u>38,629</u>	<u>49,394</u>
<b>CREDITORS</b>			
Amounts falling due within one year	15	(29,766)	(13,014)
		<u>8,863</u>	<u>36,380</u>
<b>NET CURRENT ASSETS</b>			
		<u>171,913</u>	<u>176,316</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>171,913</u>	<u>176,316</u>
<b>NET ASSETS</b>			
		<u>171,913</u>	<u>176,316</u>
<b>FUNDS</b>			
Unrestricted funds	16	<u>171,913</u>	<u>176,316</u>
<b>TOTAL FUNDS</b>			
		<u>171,913</u>	<u>176,316</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7th July 2025 and were signed on its behalf by:

M West  
M West (chairman) - Trustee

Parish Church House

Statement of Financial Activities  
for the Year Ended 31 December 2024

		31/12/24 Unrestricted funds £	31/12/23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable activities	4	100	100
Other trading activities	2	51,719	50,311
Investment income	3	41,913	45,474
<b>Total</b>		<u>93,732</u>	<u>95,885</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	5	65,514	57,100
Investment management costs	6	7,048	7,910
		<u>72,562</u>	<u>65,010</u>
<b>Charitable activities</b>	7		
Charitable activities		21,588	19,240
Governance Costs		3,985	3,671
<b>Total</b>		<u>98,135</u>	<u>87,921</u>
<b>NET INCOME/(EXPENDITURE)</b>		(4,403)	7,964
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		176,316	168,352
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>171,913</u></u>	<u><u>176,316</u></u>

**Parish Church House**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**4. INCOME FROM CHARITABLE ACTIVITIES**

	<b>31/12/24</b>	<b>31/12/23</b>
	<b>Charitable</b>	<b>Total</b>
	<b>activities</b>	<b>activities</b>
	<b>£</b>	<b>£</b>
Ground rent from Scouts	100	100
	<u>100</u>	<u>100</u>

**5. OTHER TRADING ACTIVITIES**

	<b>31/12/24</b>	<b>31/12/23</b>
	<b>£</b>	<b>£</b>
Licensing	563	199
Subscriptions	42	42
Insurance	3,585	1,699
Light and heat	8,363	6,584
Telephone	835	865
Post and stationery	22	73
Sundry costs	197	45
Computer costs	174	-
Waste disposal	886	847
Cleaning costs	1,287	1,590
Property repairs	1,502	116
General repairs	4,657	8,449
Flat repairs	8,951	776
Fire safety	80	266
Support costs	34,370	35,549
	<u>65,514</u>	<u>57,100</u>

**6. INVESTMENT MANAGEMENT COSTS**

	<b>31/12/24</b>	<b>31/12/23</b>
	<b>£</b>	<b>£</b>
Lettings fees	2,028	3,168
Sundry costs	71	16
Support costs	4,949	4,726
	<u>7,048</u>	<u>7,910</u>

Parish Church House

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable activities	7,372	14,216	21,588
Governance Costs	-	3,985	3,985
	<u>7,372</u>	<u>18,201</u>	<u>25,573</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other trading activities	34,370	-	34,370
Investment management costs	4,949	-	4,949
Charitable activities	14,216	-	14,216
Governance Costs	1,350	2,635	3,985
	<u>54,885</u>	<u>2,635</u>	<u>57,520</u>

Support costs, included in the above, are as follows:

	Other trading activities £	Investment management costs £	Charitable activities £
Wages	27,446	4,949	11,248
Depreciation of tangible and heritage assets	6,924	-	2,968
Auditors' remuneration	-	-	-
Postage and stationery	-	-	-
Sundries	-	-	-
Accountancy and legal fees	-	-	-
	<u>34,370</u>	<u>4,949</u>	<u>14,216</u>
	<b>Governance Costs</b>	<b>31/12/24 Total activities</b>	<b>31/12/23 Total activities</b>
	£	£	£
Wages	1,350	44,993	42,966
Depreciation of tangible and heritage assets	-	9,892	13,343
Auditors' remuneration	1,316	1,316	1,139
Postage and stationery	5	5	18
Sundries	18	18	4
Accountancy and legal fees	1,296	1,296	1,221
	<u>3,985</u>	<u>57,520</u>	<u>58,691</u>

**Parish Church House**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**9. OTHER**

	31/12/24	31/12/23
	£	£
Support costs	<u>57,520</u>	<u>58,691</u>

Other expenditure represents the exceptional impairment of tangible fixed assets in the prior year.

This related to a change in accounting policy regarding the estimated useful economic lives, and depreciation thereon, of improvements to freehold property. The resulting impairment of tangible fixed assets was written off as an exceptional item in accordance with United Kingdom Accounting Standards.

**10. INDEPENDENT EXAMINERS' REMUNERATION**

	31/12/24	31/12/23
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>1,316</u>	<u>1,139</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

During the year £10,622 (2023: £2,198) was paid to Michael West for reimbursement of repairs and maintenance expenses paid on behalf of the charity.

**12. STAFF COSTS**

	31/12/24	31/12/23
	£	£
Wages and salaries	<u>44,993</u>	<u>42,966</u>
	<u>44,993</u>	<u>42,966</u>

The average monthly number of employees during the year was as follows:

	31/12/24	31/12/23
Administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Parish Church House

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 January 2024	331,604	17,826	349,430
Additions	33,006	-	33,006
	<u>364,610</u>	<u>17,826</u>	<u>382,436</u>
At 31 December 2024	364,610	17,826	382,436
<b>DEPRECIATION</b>			
At 1 January 2024	191,668	17,826	209,494
Charge for year	9,892	-	9,892
	<u>201,560</u>	<u>17,826</u>	<u>219,386</u>
At 31 December 2024	201,560	17,826	219,386
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>163,050</u>	<u>-</u>	<u>163,050</u>
At 31 December 2023	<u>139,936</u>	<u>-</u>	<u>139,936</u>

Improvements to freehold property represent improvements made to Church House which is used for direct charitable purposes and fundraising.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/24 £	31/12/23 £
Trade debtors	-	10,968
Prepayments	6,716	3,900
	<u>6,716</u>	<u>14,868</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/24 £	31/12/23 £
Other creditors	<u>29,766</u>	<u>13,014</u>

16. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
<b>Unrestricted funds</b>			
Unrestricted fund	176,316	(4,403)	171,913
	<u>176,316</u>	<u>(4,403)</u>	<u>171,913</u>
<b>TOTAL FUNDS</b>	<u>176,316</u>	<u>(4,403)</u>	<u>171,913</u>

Parish Church House

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted fund	93,732	(98,135)	(4,403)
<b>TOTAL FUNDS</b>	<u>93,732</u>	<u>(98,135)</u>	<u>(4,403)</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
Unrestricted fund	168,352	7,964	176,316
<b>TOTAL FUNDS</b>	<u>168,352</u>	<u>7,964</u>	<u>176,316</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted fund	95,885	(87,921)	7,964
<b>TOTAL FUNDS</b>	<u>95,885</u>	<u>(87,921)</u>	<u>7,964</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

**Parish Church House**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024**

	31/12/24	31/12/23
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Hall lettings	29,889	28,481
Car parking fees	20,280	20,280
Use of trustee's room	1,550	1,550
	<u>51,719</u>	<u>50,311</u>
<b>Investment income</b>		
Rents received	38,852	42,650
Right of way income - Garage	2,000	2,000
Deposit account interest	1,061	824
	<u>41,913</u>	<u>45,474</u>
<b>Charitable activities</b>		
Ground rent from Scouts	100	100
	<u>100</u>	<u>100</u>
<b>Total incoming resources</b>	<u>93,732</u>	<u>95,885</u>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Licensing	563	199
Subscriptions	42	42
Insurance	3,585	1,699
Light and heat	8,363	6,584
Telephone	835	865
Post and stationery	22	73
Sundry costs	197	45
Computer costs	174	-
Waste disposal	886	847
Cleaning costs	1,287	1,590
Property repairs	1,502	116
General repairs	4,657	8,449
Flat repairs	8,951	776
Fire safety	80	266
	<u>31,144</u>	<u>21,551</u>
<b>Investment management costs</b>		
Lettings fees	2,028	3,168
Sundry costs	71	16
	<u>2,099</u>	<u>3,184</u>
<b>Charitable activities</b>		
Insurance	1,536	728
Carried forward	1,536	728

This page does not form part of the statutory financial statements

**Parish Church House**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024**

	31/12/24	31/12/23
	£	£
<b>Charitable activities</b>		
Brought forward	1,536	728
Light and heat	3,584	2,822
Sundries	71	16
Computer costs	75	-
Subscriptions	18	18
Building repairs	1,503	116
Cleaning costs	551	681
Fire safety costs	34	114
	<u>7,372</u>	<u>4,495</u>
<b>Support costs</b>		
<b>Management</b>		
Wages	44,993	42,966
Improvements to property	9,892	13,343
	<u>54,885</u>	<u>56,309</u>
<b>Governance costs</b>		
Auditors' remuneration	1,316	1,139
Postage and stationery	5	18
Sundries	18	4
Accountancy and legal fees	1,296	1,221
	<u>2,635</u>	<u>2,382</u>
Total resources expended	<u>98,135</u>	<u>87,921</u>
Net (expenditure)/income	<u>(4,403)</u>	<u>7,964</u>

**PARISH CHURCH HOUSE**

England & Wales - Charity number 212825

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2023  
for  
Parish Church House**

**Parish Church House**

**Contents of the Financial Statements  
for the Year Ended 31 December 2023**

	<b>Page</b>
<b>Reference and Administrative Details</b>	1 to 2
<b>Report of the Trustees</b>	3 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Notes to the Financial Statements</b>	9 to 16
<b>Detailed Statement of Financial Activities</b>	17 to 18

**Parish Church House**

**Reference and Administrative Details  
for the Year Ended 31 December 2023**

**BOARD OF MANAGEMENT**

**TRUSTEES**

Michael West (Chairman)  
Diane De Naeyer (Vice-Chair)  
Lynn Oldham  
Vivien Stringer

**EX-OFFICIOS**

Sue Yates  
Fr. Tristan Chapman  
Fr. Samuel Rossiter-Peters  
Stewart Cracknell (Church Warden)  
Bruce Stringer (Church Warden)

**CHURCH HOUSE MANAGER**

Elaine Nicholson

**PRINCIPAL ADDRESS**

2 Wood Street  
Barnet  
HERTS  
EN5 4BW

**REGISTERED CHARITY NUMBER 212825**

**INDEPENDENT EXAMINER**

Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

**ACCOUNTANTS**

Re:Accounts Limited  
Chartered Accountants  
12 Stanmore Road  
Stevenage  
SG1 3QF

**Parish Church House**

**Reference and Administrative Details  
for the Year Ended 31 December 2023**

**ADVISERS**

Bankers:  
Natwest Bank plc  
120 High Street Barnet  
Herts  
EN5 5FF

Investment Managers:  
CCLA Investment Management Ltd  
1 Angel Lane  
London  
EC4R 3AB

## Parish Church House

### Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The charity was established under a trust deed which defines the charity's objects as being the use of the charity's building for the following activities:

1. Sunday school classes;
2. Lectures in connection with the Church of England;
3. Clerical meetings or conferences; and
4. Such other lectures and meetings and social or other functions as the trustees may from time to time determine.

##### Significant activities

The halls continued to be used for a wide variety of church activities and community events. When the halls were not used for fulfilling the charity objectives they were rented out to groups, classes and occasional parties to allow the charity to obtain the funds to maintain the halls. All income generated is reinvested in the up keep of the halls.

##### Public benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

During the year, the charity carried out maintenance of the Church House including tree cutting services to the rear of the Church. As well as repairs to kitchen appliances, the water boiler and upgrades of the toilet facilities.

##### Investment performance

Investment income, largely from property rental, is in line with expectations and is consistent with previous years. Income from cash deposits has continued to fall as interest rates remain low. The trustees are satisfied with the performance of investments during the year.

#### FINANCIAL REVIEW

##### Financial position

The charity had a surplus of income over expenditure of £7,964 in the year (2022: deficit of £25,198). The noteworthy enhancement in surplus for the financial year can be attributed to an upsurge in rental income and hall lettings, coupled with a reduction in fundraising expenditures, notably insurance and property maintenance costs, as fewer extensive property repair projects were undertaken in 2023.

During the year the charity spent £19,240 (2022: £32,656) on fulfilling the charity's objects.

At the end of the year the charity had reserves of £176,316 (2022: £168,352). All the reserves are unrestricted.

##### Reserves policy

The trustees aim to maintain reserves in order to provide for the on-going maintenance of the halls, and any necessary modernisation.

## **Parish Church House**

### **Report of the Trustees for the Year Ended 31 December 2023**

#### **FUTURE PLANS**

In 2024, Parish Church House is committed to enhancing the safety and functionality of their facilities. Their objectives include the replacement of fire exit doors to meet updated safety standards. Additionally, they aim to replace cast iron downpipes, conduct thorough flushing of drains for proper functionality, and install stair grips on back stairwells to prevent slips and falls. Furthermore, their plans involve the replacement of false ceilings in storerooms to maintain structural integrity and create a conducive environment for storage purposes. Through these initiatives, they aim to uphold the highest standards of safety, accessibility, and operational efficiency, ensuring that their facilities continue to serve our community effectively for years to come.

There is also a possibility of a refurbishment on the flat, if the current tenants vacate as they have indicated.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Charity constitution**

Parish Church House is an Association with unincorporated status governed by a constitution adopted by the trustees on 17th September 1920 and amended on 18th January 2017. The Charity Commissioners registration number is 212825. There are three ex-officio trustees who are the Rector and the two Churchwardens of the Parish of Chipping Barnet. There are six representative trustees who are appointed by the DCC of the parish. Trustees meetings are held at least four times a year. Decisions are made by majority vote.

##### **Recruitment and appointment of new trustees**

Trustees are appointed by St John the Baptist District Church Council.

Ex-officios are clergy and church wardens. Their role within the charity is to act as trustees of Church House.

The chair of the trustees is responsible for the training of any new trustees which involves awareness of a trustee's responsibilities, the governing document, administrative procedures and the history and objectives of the charity. A new trustee would also receive copies of the previous year's annual report and accounts.

##### Changes to trustees and ex-officios in the year

Dr Corinna Illingworth resigned as a trustee on 16 January 2023.

Laurence Little resigned as a trustee on 16 January 2023.

Bruce Stringer was appointed as a Church Warden on 15 May 2023.

Robert Burstow resigned on 23 November 2023.

Vivien Stringer was appointed as a new trustee on 18 September 2023.

##### Changes to trustees and ex-officios after the year-end

No significant changes.

The charity recognises that people are its most important assets, and induction and training is provided for all trustees, staff and volunteers.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Parish Church House**

**Report of the Trustees  
for the Year Ended 31 December 2023**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on .....02/07/2024..... and signed on its behalf by:

.....  
M West (chairman) - Trustee

**Independent Examiner's Report to the Trustees of  
Parish Church House**

**Independent examiner's report to the trustees of Parish Church House**

I report to the charity trustees on my examination of the accounts of Parish Church House (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Hill FCA  
The Institute of Chartered Accountants in England and Wales

Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

Date: 09/07/24

Parish Church House

Statement of Financial Activities  
for the Year Ended 31 December 2023

	Notes	31/12/23 Unrestricted funds £	31/12/22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>	4		
Charitable activities		100	100
Other trading activities	2	50,311	46,823
Investment income	3	45,474	42,963
<b>Total</b>		<u>95,885</u>	<u>89,886</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	5	57,100	71,211
Investment management costs	6	7,910	7,431
		<u>65,010</u>	<u>78,642</u>
<b>Charitable activities</b>	7		
Charitable activities		19,240	32,656
Governance Costs		3,671	3,786
<b>Total</b>		<u>87,921</u>	<u>115,084</u>
<b>NET INCOME/(EXPENDITURE)</b>		7,964	(25,198)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		168,352	193,550
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>176,316</u></u>	<u><u>168,352</u></u>

The notes form part of these financial statements

**Parish Church House**

**Balance Sheet  
31 December 2023**

		<b>31/12/23</b>	<b>31/12/22</b>
	<b>Notes</b>	<b>Unrestricted funds £</b>	<b>Total funds £</b>
<b>FIXED ASSETS</b>			
Tangible assets	12	139,936	149,919
<b>CURRENT ASSETS</b>			
Debtors	13	14,868	14,051
Cash at bank and in hand		34,526	17,653
		<u>49,394</u>	<u>31,704</u>
<b>CREDITORS</b>			
Amounts falling due within one year	14	(13,014)	(13,271)
<b>NET CURRENT ASSETS</b>		<u>36,380</u>	<u>18,433</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		176,316	168,352
<b>NET ASSETS</b>		<u>176,316</u>	<u>168,352</u>
<b>FUNDS</b>	15		
Unrestricted funds		176,316	168,352
<b>TOTAL FUNDS</b>		<u>176,316</u>	<u>168,352</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 2.7.2024  
and were signed on its behalf by:

.....  
M West (chairman) - Trustee

**Notes to the Financial Statements  
for the Year Ended 31 December 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised, the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the Charity's right to receive payment is established.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Raising funds**

Costs of raising funds includes fundraising, trading and investment management costs.

**Charitable activities**

Expenditure on charitable activities includes costs relating to maintaining the hall for use by the church.

**Governance costs**

Other expenditure represents those items not falling into the categories above

**Allocation and apportionment of costs**

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

## Parish Church House

### Notes to the Financial Statements - continued for the Year Ended 31 December 2023

#### 1. ACCOUNTING POLICIES - continued

##### Allocation and apportionment of costs

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included later in the notes to these financial statements.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost, 4% Straight line basis and 2% on cost
Plant and machinery	- at varying rates on cost

The lift is depreciated 6.67% on cost. Security equipment is depreciated 25% on cost.

##### Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is therefore exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Donated goods

There are no donated facilities or donated professional services, nor are there any fixed asset gifts in kind.

#### 2. OTHER TRADING ACTIVITIES

	31/12/23	31/12/22
	£	£
Hall lettings	28,481	24,993
Car parking fees	20,280	20,280
Use of trustee's room	1,550	1,550
	<u>50,311</u>	<u>46,823</u>

**Parish Church House**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**3. INVESTMENT INCOME**

	<b>31/12/23</b>	<b>31/12/22</b>
	<b>£</b>	<b>£</b>
Rents received	42,650	40,820
Right of way income - Garage	2,000	2,000
Deposit account interest	824	143
	<u>45,474</u>	<u>42,963</u>

Rents received include £37,650 (2022: £26,820) in relation to 3 Church Passage and £15,800 (2022: £14,000) in relation to the flat.

**4. INCOME FROM CHARITABLE ACTIVITIES**

	<b>31/12/23</b>	<b>31/12/22</b>
	<b>Charitable activities</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>
Ground rent from Scouts	<u>100</u>	<u>100</u>

**5. OTHER TRADING ACTIVITIES**

	<b>31/12/23</b>	<b>31/12/22</b>
	<b>£</b>	<b>£</b>
Licensing	199	312
Legal and professional fees	-	2,737
Subscriptions	42	29
Insurance	1,699	5,321
Light and heat	6,584	5,342
Telephone	865	776
Post and stationery	73	224
Sundry costs	45	66
Computer costs	-	66
Waste disposal	847	876
Cleaning costs	1,590	1,204
Property repairs	116	12,909
General repairs	8,449	5,310
Flat repairs	776	934
Fire safety	266	313
Subsistence	-	40
Support costs	35,549	34,752
	<u>57,100</u>	<u>71,211</u>

**Parish Church House**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**6. INVESTMENT MANAGEMENT COSTS**

	<b>31/12/23</b>	<b>31/12/22</b>
	<b>£</b>	<b>£</b>
Lettings fees	3,168	3,099
Sundry costs	16	23
Support costs	4,726	4,309
	<u>7,910</u>	<u>7,431</u>

**7. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs £</b>	<b>Support costs (see note 8) £</b>	<b>Totals £</b>
Charitable activities	4,495	14,745	19,240
Governance Costs	-	3,671	3,671
	<u>4,495</u>	<u>18,416</u>	<u>22,911</u>

**8. SUPPORT COSTS**

	<b>Management £</b>	<b>Governance costs £</b>	<b>Totals £</b>
Other trading activities	35,549	-	35,549
Investment management costs	4,726	-	4,726
Charitable activities	14,745	-	14,745
Governance Costs	1,289	2,382	3,671
	<u>56,309</u>	<u>2,382</u>	<u>58,691</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	Other trading activities £	Investment management costs £	Charitable activities £
Wages	26,209	4,726	10,742
Depreciation of tangible and heritage assets	9,340	-	4,003
Auditors' remuneration	-	-	-
Postage and stationery	-	-	-
Sundries	-	-	-
Accountancy and legal fees	-	-	-
	<u>35,549</u>	<u>4,726</u>	<u>14,745</u>
	<b>Governance Costs</b>	<b>31/12/23 Total activities</b>	<b>31/12/22 Total activities</b>
	£	£	£
Wages	1,289	42,966	39,170
Depreciation of tangible and heritage assets	-	13,343	15,512
Auditors' remuneration	1,139	1,139	1,357
Postage and stationery	18	18	56
Sundries	4	4	6
Accountancy and legal fees	1,221	1,221	1,192
	<u>3,671</u>	<u>58,691</u>	<u>57,293</u>

9. INDEPENDENT EXAMINERS' REMUNERATION

Fees payable to the charity's auditors for the audit of the charity's financial statements

31/12/23 £	31/12/22 £
<u>1,139</u>	<u>1,357</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Parish Church House**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**10. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

During the year £2,198 (2022: £485) was paid to Michael West for reimbursement of repairs and maintenance expenses paid on behalf of the charity.

**11. STAFF COSTS**

	31/12/23	31/12/22
	£	£
Wages and salaries	42,966	39,170
	<u>42,966</u>	<u>39,170</u>

The average monthly number of employees during the year was as follows:

	31/12/23	31/12/22
Administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**12. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 January 2023	328,244	17,826	346,070
Additions	3,360	-	3,360
	<u>331,604</u>	<u>17,826</u>	<u>349,430</u>
At 31 December 2023			
<b>DEPRECIATION</b>			
At 1 January 2023	178,325	17,826	196,151
Charge for year	13,343	-	13,343
	<u>191,668</u>	<u>17,826</u>	<u>209,494</u>
At 31 December 2023			
<b>NET BOOK VALUE</b>			
At 31 December 2023	<u>139,936</u>	<u>-</u>	<u>139,936</u>
At 31 December 2022	<u>149,919</u>	<u>-</u>	<u>149,919</u>

Improvements to freehold property represent improvements made to Church House which is used for direct charitable purposes and fundraising.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/23	31/12/22
	£	£
Trade debtors	10,968	9,425
Other debtors	-	3,360
Prepayments	3,900	1,266
	<u>14,868</u>	<u>14,051</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/23	31/12/22
	£	£
Other creditors	<u>13,014</u>	<u>13,271</u>

15. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted fund	168,352	7,964	176,316
	<u>168,352</u>	<u>7,964</u>	<u>176,316</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted fund	95,885	(87,921)	7,964
	<u>95,885</u>	<u>(87,921)</u>	<u>7,964</u>

Comparatives for movement in funds

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted fund	193,550	(25,198)	168,352
	<u>193,550</u>	<u>(25,198)</u>	<u>168,352</u>

**Parish Church House**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
Unrestricted fund	89,886	(115,084)	(25,198)
<b>TOTAL FUNDS</b>	<u>89,886</u>	<u>(115,084)</u>	<u>(25,198)</u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

Parish Church House

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023

	31/12/23 £	31/12/22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Hall lettings	28,481	24,993
Car parking fees	20,280	20,280
Use of trustee's room	1,550	1,550
	<hr/>	<hr/>
	50,311	46,823
<b>Investment income</b>		
Rents received	42,650	40,820
Right of way income - Garage	2,000	2,000
Deposit account interest	824	143
	<hr/>	<hr/>
	45,474	42,963
<b>Charitable activities</b>		
Ground rent from Scouts	100	100
	<hr/>	<hr/>
	95,885	89,886
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Licensing	199	312
Legal and professional fees	-	2,737
Subscriptions	42	29
Insurance	1,699	5,321
Light and heat	6,584	5,342
Telephone	865	776
Post and stationery	73	224
Sundry costs	45	66
Computer costs	-	66
Waste disposal	847	876
Cleaning costs	1,590	1,204
Property repairs	116	12,909
General repairs	8,449	5,310
Flat repairs	776	934
Fire safety	266	313
Subsistence	-	40
	<hr/>	<hr/>
	21,551	36,459
<b>Investment management costs</b>		
Lettings fees	3,168	3,099
Carried forward	3,168	3,099

This page does not form part of the statutory financial statements

**Parish Church House**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023**

	31/12/23	31/12/22
	£	£
<b>Investment management costs</b>		
Brought forward	3,168	3,099
Sundry costs	16	23
	<u>3,184</u>	<u>3,122</u>
<b>Charitable activities</b>		
Insurance	728	2,280
Light and heat	2,822	2,290
Sundries	16	23
Computer costs	-	28
Subscriptions	18	13
Building repairs	116	12,909
Cleaning costs	681	516
Fire safety costs	114	134
Subsistence	-	17
	<u>4,495</u>	<u>18,210</u>
<b>Support costs</b>		
<b>Management</b>		
Wages	42,966	39,170
Improvements to property	13,343	15,512
	<u>56,309</u>	<u>54,682</u>
<b>Governance costs</b>		
Auditors' remuneration	1,139	1,357
Postage and stationery	18	56
Sundries	4	6
Accountancy and legal fees	1,221	1,192
	<u>2,382</u>	<u>2,611</u>
Total resources expended	<u>87,921</u>	<u>115,084</u>
<b>Net income/(expenditure)</b>	<u>7,964</u>	<u>(25,198)</u>

This page does not form part of the statutory financial statements

**PARISH CHURCH HOUSE**

England & Wales - Charity number 212825

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# Accounts

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**PARISH CHURCH HOUSE**  
**Financial Statements**  
**Year Ended 31 December 2021**

Charity registration number: 212825

**PARISH CHURCH HOUSE**

**Financial Statements**

**Year Ended 31 December 2021**

**Contents**

	<b>Page</b>
Charity Reference and Administrative Details	1
Trustees' Annual Report	2
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9
Detailed Income and Expenditure Account	16

# PARISH CHURCH HOUSE

## Charity Reference and Administrative Details

Year Ended 31 December 2021

**Charity registration number**

212825

**Trustees**

Michael West (chairman)  
Dr Robert Burstow  
Laurence Little  
Lynn Oldham  
Diane De Naeyer (vice-chair)  
Dr Jacob Kurien (ex-officio)  
Dr Corinna Illingworth  
Sue Yates (ex-officio)  
Fr. Tristan Chapman (ex-officio)  
Fr. Samuel Rossiter-Peters (ex-officio)

**Hall Manager**

Elaine Nicholson

**Address**

Parish Church House  
2 Wood Street  
Barnet  
Herts  
EN5 4BW

**Accountants**

Re:Accounts Limited  
Chartered Accountants  
12 Stanmore Road  
Stevenage  
SG1 3QF

**Independent Examiner**

Cartwrights  
Accountants and Business Advisers  
Regency House  
33 Wood Street  
Barnet  
Herts  
EN5 4BE

**Bankers**

NatWest Bank Plc.  
120 High Street  
Barnet  
Herts  
EN5 5FF

CCLA Investment Management Ltd  
Senator House  
85 Queen Victoria Street  
London EC4V 4ET

## **PARISH CHURCH HOUSE**

### **Trustees' Annual Report**

#### **Year Ended 31 December 2021**

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

#### **Trustees of the Charity**

The Trustees who have served during the year and since the year end were as follows:

Michael West	(chairman)
Dr Robert Burstow	
Laurence Little	
Dr Jacob Kurien	(ex-officio)
Diane De Naeyer	(vice-chair)
Lynn Oldham	
Dr Corinna Illingworth	
Sue Yates	(ex-officio)
Fr. Tristan Chapman	(ex-officio)
Fr. Samuel Rossiter-Peters	(ex-officio)

The Trustees have considered the major risks to which the Charity is exposed and have established systems and procedures to manage those risks.

#### **Objectives and activities**

The Charity was established under a trust deed which defines the Charity's objects as being the use of the Charity's building for the following activities:-

1. Sunday school classes;
2. Lectures in connection with the Church of England;
3. Clerical meetings or conferences;
4. Such other lectures and meetings and social or other functions as the Trustees may from time to time determine.

The halls continued to be used for a wide variety of church activities and community events. When the halls were not used for fulfilling the Charity objectives they were rented out to groups, classes and occasional parties to allow the Charity to obtain the funds to maintain the halls. All income generated is reinvested in the up keep of the halls.

#### **Public benefit statement**

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

# PARISH CHURCH HOUSE

## Trustees' Annual Report

Year Ended 31 December 2021

### Strategic Report

#### Achievements and performance

##### **Charitable and other trading activities**

During the year, the charity undertook a number of major repairs; emergency lights were installed in the boiler room, a new curtain wire and winder was installed on the stage and the downpipe at the front of the hall was replaced. The flint work was assessed, and it has been identified that it needs to have some repairs to areas of it, and the lift had a repair to the control panel on the upper floor to ensure that modern health and safety requirements were met. Other smaller works were also undertaken.

#### Achievements and performance (continued)

##### **Investment performance**

Investment income, largely from property rental, is in line with expectations and is consistent with previous years. Income from cash deposits has continued to fall as interest rates remain low. The Trustees are satisfied with the performance of investments during the year.

##### **Financial review**

The Charity had a deficit of expenditure over income of £80,999 in the year (2020: deficit of £15,220). The significant increase in deficit in the year is due to the exceptional item in relation to tangible fixed asset impairments (see below). Without this adjustment the underlying deficit is £12,609, an improvement of £2,611 in the year.

During the year the Charity spent £20,665 (2020: £19,969) on fulfilling the Charity's objects.

At the end of the year the Charity had reserves of £193,550 (2020: £274,549). All the reserves are unrestricted.

##### Impairment to tangible fixed assets

At the beginning of the financial year the Trustees carried out a detailed review of the depreciation rates on fixed assets. They concluded that the estimated useful economic life of 50 years for all improvements to freehold property was no longer appropriate and that a rate of 10 years, 25 years and 50 years was more appropriate, depending on the type of asset capitalised.

As a result of this change in accounting estimate, there was an impairment to improvements to freehold property of £68,390. This has been written off this year in accordance with United Kingdom Accounting standards and is shown as an exceptional item in the Statement of Financial Activities.

##### **Reserves policy**

The Trustees aim to maintain reserves in order to provide for the on-going maintenance of the halls, and any necessary modernisation.

##### **Plans for future periods**

As well as maintaining the halls, the Charity must replace the flint work as identified in the assessment. The drains need repairing and a cast iron pipe at the rear of the building needs replacing. The charity might have to install electronic parking posts in the year ended 31 December 2022.

The charity is still saving the money to replace the snow guard at the back of the hall. The Trustees do not believe that they have sufficient reserves to do this but believe that their reserves will increase once the halls are open for lettings again

## **PARISH CHURCH HOUSE**

### **Trustees' Annual Report**

**Year Ended 31 December 2021**

#### **COVID 19**

The COVID 19 pandemic and resulting lockdown has meant that the Charity has received reduced lettings income since its closure on 23 March 2020. The Trustees believe that now the lockdowns are lifted, the Charity

will return to normal and the large room sizes should mean that it will remain a popular venue moving forward as it will facilitate social distancing. The Trustees are continually reviewing the risk assessments on the building and will plan to move forward accordingly. The accounts have been prepared on the going concern basis because the Trustees believe that the Charity has sufficient funds to weather the pandemic and the fall in lettings observed this year. The maintenance on the hall is still scheduled to be completed in accordance with the Trustees plans.

#### **Structure, governance and management**

Parish Church House is an Association with unincorporated status governed by a constitution adopted by the Trustees on 17th September 1920 and amended on 18<sup>th</sup> January 2017. The Charity Commissioners registration number is 212825. There are three ex-officio Trustees who are the Rector and the two Churchwardens of the Parish of Chipping Barnet. There are six representative Trustees who are appointed by the DCC of the parish. Trustees meetings are held at least four times a year. Decisions are made by majority vote. The chair of Trustees is responsible for the training of any new Trustees which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures and the history and objectives of the Charity. A new Trustee would also receive copies of the previous year's annual report and accounts.

**PARISH CHURCH HOUSE**

**Trustees' Annual Report**

**Year Ended 31 December 2021**

**Trustees' responsibilities**


The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of trustees and signed on its behalf by:

  
.....  
Signature of trustee

Name: MICHAEL JOHN WEST

Date: 12/09/22

## PARISH CHURCH HOUSE

### Independent Examiner's Report

#### Year Ended 31 December 2021

I report on the accounts of the Charity for the year ended 31 December 2021 set out on pages 7 to 15.

#### Responsibilities and basis of report

As the Charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

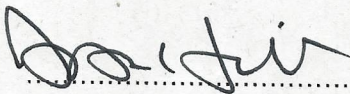
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charities Commission under Section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 13/09/2022

Andrew Hill FCA  
For and on behalf of:  
Cartwrights  
Statutory Auditor  
Regency House  
33 Wood Street  
Barnet, Herts  
EN5 4BE

# PARISH CHURCH HOUSE

## Notes to the Financial Statements

Year Ended 31 December 2021

	Note	2021			2020
		Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
<b>Income and endowments from:</b>					
Donations and legacies		-	-	-	-
Charitable activities	2	1,660	-	-	1,660
Other trading activities	3	35,188	-	-	35,188
Investments	4	39,104	-	-	39,104
Other		-	-	-	-
<b>Total income and endowments</b>		<b>75,952</b>	<b>-</b>	<b>-</b>	<b>75,952</b>
<b>Expenditure on:</b>					
Raising funds	5	58,378	-	-	58,378
Charitable activities	5	20,665	-	-	20,665
Investment management	5	6,271	-	-	6,271
Other	5	3,247	-	-	3,247
<b>Total expenditure</b>		<b>88,561</b>	<b>-</b>	<b>-</b>	<b>88,561</b>
Exceptional item – impairment of tangible fixed assets		68,390	-	-	68,390
<b>Net income/(expenditure)</b>		<b>(80,999)</b>	<b>-</b>	<b>-</b>	<b>90,451</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other recognised gains/(losses):</b>					
On revaluation of fixed assets		-	-	-	-
Other		-	-	-	-
<b>Net movement in funds</b>	16	<b>(80,999)</b>	<b>-</b>	<b>-</b>	<b>(15,220)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	16	274,549	-	-	289,769
<b>Total funds carried forward</b>	16	<b>193,550</b>	<b>-</b>	<b>-</b>	<b>274,549</b>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

**PARISH CHURCH HOUSE**

**Notes to the Financial Statements**

**Year Ended 31 December 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	12	165,430	247,532
Heritage assets		-	-
		<hr/>	<hr/>
<b>Current assets</b>		165,430	247,532
Debtors	13	4,516	6,332
Cash at bank and in hand	14	25,956	22,556
		<hr/>	<hr/>
		30,472	28,888
<b>Creditors: amounts falling due within one year</b>	15	(2,352)	(1,871)
<b>Net current assets</b>		<hr/>	<hr/>
		28,120	27,017
<b>Total assets less current liabilities</b>		<hr/>	<hr/>
		193,550	274,549
<b>Net assets</b>		<hr/>	<hr/>
		193,550	274,549
<b>Charity Funds</b>			
Unrestricted funds	16	193,550	274,549
<b>Total Charity funds</b>	16	<hr/>	<hr/>
		193,550	274,549

The financial statements were approved and authorised for issue by the Board on 12/9/22

Signed on behalf of the Board of Trustees

MJV

D. Clara de Naeyer

Name: MICHAEL JOHN WEST

Name: Diane CLARA DE NAeyer

Date: 12/9/22

# PARISH CHURCH HOUSE

## Notes to the Financial Statements

Year Ended 31 December 2021

### 1 Summary of significant accounting policies

#### (a) General information and basis of preparation

The address of the registered office is given in the Charity information on page 2 of these financial statements.

The financial statements of the Charity, which constitutes a public benefit entity as defined by FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

#### (b) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

#### (c) Income recognition

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income, and it is probable that the income will be received.

For donations to be recognised, the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

There are no donated facilities or donated professional services, nor are there any fixed asset gifts in kind.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the Charity's right to receive payment is established.

#### (d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

## PARISH CHURCH HOUSE

### Notes to the Financial Statements

#### Year Ended 31 December 2021

- Costs of raising funds includes fundraising, trading and investment management costs;
- Expenditure on charitable activities includes costs relating to maintaining the hall for use by the church; and
- Other expenditure represents those items not falling into the categories above.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

#### (e) Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

#### (f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Improvements to freehold	2%, 4% and 10% straight line on cost (i.e. over 10, 25 and 50 years)
Lift	6.67% straight line on cost (i.e. over 15 years)
Security equipment	25% straight line on cost (i.e. over 4 years)

#### (g) Heritage assets

The Church House building is owned by the Charity and is considered to be a heritage asset which is used for direct charitable purposes. The Trustees believe that the costs of obtaining a valuation of the building would outweigh the additional benefit derived by the users of the financial statements in

assessing the Trustees' stewardship of the trust. The building has not therefore been capitalised in the trust's balance sheet.

#### (h) Tax

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is therefore exempt from tax on its charitable activities.

# PARISH CHURCH HOUSE

## Notes to the Financial Statements

Year Ended 31 December 2021

### 2 Income from charitable activities

	2021 £	2020 £
Ground rent from Scouts	100	100
Contribution from St Stephens DCC	1,560	1,560
	<u>1,660</u>	<u>1,660</u>

### 3 Income from other trading activities

	2021 £	2020 £
Hall lettings	13,618	10,296
Car parking fees	20,020	20,280
Use of trustees' room	1,550	1,550
	<u>35,188</u>	<u>32,126</u>

### 4 Income from investments

	2021 £	2020 £
Rent from 3 Church Passage	27,000	25,000
Rental income from flat	12,100	14,300
Garage access	2,000	2,000
Interest	4	145
	<u>41,104</u>	<u>41,445</u>

### 5 Analysis of expenditure on charitable activities

	Activities undertaken directly £	Support costs £	2021 Total £	2020 £
Charitable activities	6,878	13,786	20,664	19,969
Fundraising trading	25,239	33,140	58,379	60,526
Investment management	2,261	4,009	6,270	6,867
Other	1,148	2,099	3,247	3,089
Total	<u>35,527</u>	<u>53,034</u>	<u>88,561</u>	<u>90,451</u>

## PARISH CHURCH HOUSE

### Notes to the Financial Statements

Year Ended 31 December 2021

#### 6 Allocation of support costs

	Fundraising Trading £	Investment Management £	Charitable Activities £	Governance £	2021 Total £
Accountancy	-	-	-	1,006	1,006
Legal and professional	-	-	-	-	-
Salary costs	22,234	4,009	9,112	1,093	36,448
Depreciation	10,906	-	4,674	-	15,580
Total	33,140	4,009	13,786	2,099	53,034

#### 7 Governance costs

		2021 £	2020 £
Trustee remuneration	10	-	-
Trustee expenses		-	-
Consultancy		-	-
Independent examiners remuneration (including expenses and benefits in kind)	9	1,090	930
Legal fees		-	-
Support costs		2,099	2,124
Other		58	35
		<u>3,247</u>	<u>3,089</u>

#### 8 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging / (crediting):

	2021 £	2020 £
Exceptional item - impairment of tangible fixed assets	68,390	-
Depreciation of tangible fixed assets	15,580	6,784
	<u>83,970</u>	<u>6,784</u>

At the beginning of the financial year the Trustees carried out a detailed review of the depreciation rates on fixed assets. They concluded that the estimated useful economic life of 50 years for all improvements to freehold property was no longer appropriate and that a rate of 10 years, 25 years and 50 years was more appropriate, depending on the type of asset capitalised. The resulting impairment of tangible fixed assets has been written off as an exceptional item in the year in accordance with United Kingdom Accounting Standards.

#### 9 Independent examiners remuneration

Total independent examiners remuneration amounts to an independent examination fee of £1,090 (2020: £930) plus accountancy fees in respect of payroll services of £576 (2020: £565).

# PARISH CHURCH HOUSE

## Notes to the Financial Statements

### Year Ended 31 December 2021

#### 10 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2020: £Nil).

The trustees did not have any expenses reimbursed during the year (2020: £Nil).

#### 11 Staff costs and employee benefits

The average monthly number of employees during the year was as follows:

	2021 Number	2020 Number
Administration	2	2
	<hr/>	<hr/>
	2	2

The total staff costs and employees benefits were as follows:

	2021 £	2020 £
Wages and salaries	36,448	39,296
Social security	2,313	2,304
Less employer's allowance	(2,313)	(2,304)
	<hr/>	<hr/>
	36,448	39,296

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

**PARISH CHURCH HOUSE**

**Notes to the Financial Statements**

**Year Ended 31 December 2021**

**12 Tangible fixed assets**

	Improvements to Freehold Property £	Lift £	Total £
Cost or valuation:			
At 1 January 2021	326,376	17,826	344,202
Additions	1,868	-	1,868
Disposals	-	-	-
Revaluation	-	-	-
At 31 December 2021	<u>328,244</u>	<u>17,826</u>	<u>346,070</u>
Depreciation:			
At 1 January 2021	78,932	17,738	96,670
Charge for the year	15,492	88	15,580
Impairment	68,390	-	68,390
Revaluation	-	-	-
Eliminated on disposals	-	-	-
AT 31 December 2021	<u>162,814</u>	<u>17,826</u>	<u>180,640</u>
Net book value:			
At 31 December 2021	<u>165,430</u>	<u>-</u>	<u>165,430</u>
AT 31 December 2020	<u>247,444</u>	<u>88</u>	<u>247,532</u>

Improvements to freehold property represent improvements made to Church House which is used for direct charitable purposes and fundraising

**13 Debtors**

	2021 £	2020 £
Trade debtors	180	2,180
Prepayments and accrued income	976	792
Net wages control	-	-
Social security	-	-
Deposits	3,360	3,360
	<u>4,516</u>	<u>6,332</u>

**PARISH CHURCH HOUSE**

**Notes to the Financial Statements**

**Year Ended 31 December 2021**

**14 Bank and cash in hand**

	2021 £	2020 £
Current account	250	250
Deposit account	4,370	6,989
COIF account	21,280	15,277
Cash in hand	56	40
	<u>25,956</u>	<u>22,556</u>

**15 Creditors: amounts falling due within one year**

	2021 £	2020 £
Accruals	2,352	1,871
Refundable deposits	-	-
	<u>2,352</u>	<u>1,871</u>

**16 Fund reconciliation**

**Unrestricted funds**

	Balance at 01/01/2021 £	Income £	Expenditure £	Balance at 31/12/2021 £
Unrestricted	274,549	75,952	156,951	193,550
	<u>274,549</u>	<u>75,952</u>	<u>156,951</u>	<u>193,550</u>

**17 Analysis of net assets between funds**

	Unrestricted funds £	2021 Total £
Fixed assets	165,430	165,430
Cash and current investments	25,956	25,956
Other current assets / liabilities	2,164	2,164
Total	<u>193,550</u>	<u>193,550</u>

**18 Related party transactions**

There were no reported related party transactions during the year or previous year.

## PARISH CHURCH HOUSE

### DETAILED INCOME AND EXPENDITURE ACCOUNT

Year Ended 31 December 2021

#### INCOMING RESOURCES

	Trading Activities £	Investments £	Charitable Activities £	Other £	2021 £	2020 £
Income	35,188	39,104	1,660	-	75,952	75,231

#### TOTAL RESOURCES EXPENDED

	Fundraising Trading £	Investment Management £	Charitable Activities £	Governance Cost £	2021 £	2020 £
Gas, electricity & water	6,116	-	2,621	-	8,737	5,013
Building repairs	1,772	-	1,772	-	3,544	8,857
General repairs	6,755	-	-	-	6,755	12,528
Flat repairs	594	-	-	-	594	1,464
Cleaning	1,465	-	628	-	2,093	1,244
Waste disposal	593	-	-	-	593	842
Insurance	3,665	-	1,571	-	5,236	5,746
Licences & Performing Rights	217	-	-	-	217	654
Salaries & NI	22,233	4,009	9,112	1,093	36,448	39,296
Accountancy Independent Examiners fees	-	-	-	1,006	1,006	945
Legal fees	-	-	-	1,090	1,090	930
Architects and surveyors' fees	2,461	-	-	-	2,461	2,408
Print, postage & stationery	203	-	-	51	254	152
IT and computer consumables	228	-	98	-	326	-
Subscriptions	42	-	18	-	60	-
Telephone	714	-	-	-	714	760
Sundry	79	29	29	7	144	96
Fire safety	334	-	143	-	477	207
Bank charges	-	(113)	-	-	(113)	47
Letting fees	-	2,346	-	-	2,346	2,478
Depreciation	10,906	-	4,674	-	15,580	6,784
	58,378	6,271	20,665	3,247	88,561	90,451
Impairment of tangible fixed assets	47,873	-	20,517	-	68,390	-
Net income / (expenditure)	(71,063)	32,833	(39,522)	(3,247)	(80,999)	(15,220)