

THE ANGLO CHILEAN SOCIETY
(Registered Charity NO. 212778)
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

President	H. E. The Ambassador: Vacant
Vice-Presidents	Baroness Hooper CMG, The Earl of Dundonald Professor Dame Marcela Contreras, Professor Andres Velasco
Trustees	Mrs Fiona Clouder - Chairman Mr Robert Hart – Treasurer Mrs Magdalena Jones - Vice-Chairman Mrs Carmen Pearson Mr Claudio Duran Mrs Monica Volpin Mr Marcos Stuardo Mr Peter West Mrs Claudia Iglesias Mr Jose Ignacio Perez Mr Alasdair Grant
Co-opted	Ms Catalina Herrera Mrs Fabiana Jaramillo

Secretary to the Executive Committee: Mrs Carmen Pearson
Membership Secretary and Online Content Manager: Mrs Monica Volpin.

Address 37-41 Old Queen Street, London, SW1H 9JA

Independent Examiner

Bankers Lloyds TSB Bank PLC, 8 Waterloo Place, London, SW1Y 4BE

The Executive Committee

The Executive Committee, which is required by the constitution to meet at least twice a year, met 8 times, 2 of which were hybrid at the Embassy the rest being via Zoom. The chairman chaired all the meetings and average attendance was 9. At the year-end there were 11 elected members with two more co-opted.

Report on the year

This year has seen celebrations of 200 years of diplomatic and trade ties between UK and Chile and we have been pleased to work with both the Embassy of Chile in London and the UK Embassy in Chile. The Anglo Chilean Society though remains an independent and apolitical and areligious organisation. In the last year our activities have celebrated past, present and future Chile. Events have included a book launch about the writer, historian and politician Benjamin Vicuña MacKenna; a visit to the IMO (International Maritime Organisation) which includes a bust of Chile's Piloto Pardo, pivotal in the rescue of Shackleton's men from Antarctica; in partnership with several mining companies, a keynote conference with Aurora Williams, Chile's Minister of Mining, highlighting the exciting future ahead for Chile with critical minerals and hydrogen energy; the dance excellence and creativity of the Ballet de Santiago; and archaeoastronomy on Easter Island.

Through our charitable work projects supported include equipment to build up sewing and handicrafts in the community of Santa Juana, badly hit by Chile's forest fires; art workshops for the elderly; science and energy workshops for young people; solar panels for the Rapa Nui Planetarium and Observatory; a biography of the Chilean footballer, George Robledo; a UK tour of Chilean music and musicians; a semi documentary on Concepción celebrating a myth of Pink Floyd; Chilean artists at both the London Design Biennale and the London Art Biennale; contribution to the launch of the award winning Chilean documentary 'The Eternal Memory' and the creation of stained glass memorial church windows on Rapa Nui.

As we enter our 80th year we will continue to further the objectives of the Society and hope you will join us in our events and activities.

The Accounts

Overall, **General Funds'** income increased by some £11,500 compared with 2022. Key factors were inclusion of a donation, delayed from 2022, from one of our Mining Conference sponsors, additional and more generous sponsorship for the 2023 conference itself and the receipt of the major portion of

the funds raised by the sale of the art works so generously donated in 2022 by the Late Mrs Pola Mr Emanuel de Kadt. This additional income enabled us to make 11 grants with a grand total of over £26,000. Details are shown in the Notes to the Accounts. The generosity of our grant making resulted in a deficit of £3,340, reduced to £2,710 by the inclusion of the transfer for the management of the AME Fund.

AME income, which comes entirely from the endowed investment portfolio, was unchanged from last year at £6,300, but only two grants were made leaving a balance of £860 to carry over into 2024. The portfolio, book value £130,000, had a market value of £179,319 at the year-end. The society ended the year with total funds of £31,766.

Sponsors

The Society is particularly grateful to by Antofagasta PLC, Anglo American PLC, Rio Tinto PLC, London Metal Exchange, ME ELECMETAL and Teck for their support and thanks are due also to the Embassy for allowing the Society the use of office accommodation.

Statement of Trustees' Responsibilities

The Trustees are responsible for the preparation of annual financial statements in a format that complies with the Charities Act 2011 and are required to:

- Select suitable policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare accounts on the going concern basis unless the Trust will not continue in business.
- State whether applicable accounting standards and recommended practice have been followed, subject to material departures noted in the Annual Report.

The Trustees are responsible for keeping proper accounting records disclosing with reasonable accuracy at any time the financial position and enabling them to ensure compliance with the Charities Act 2011. They are also responsible for safeguarding Trust assets and hence for taking reasonable steps to prevent or detect fraud and other irregularities.

The AGM will be at the Embassy on Wednesday, 6th March at 6pm.

Fiona Clouder

**Fiona Clouder,
Chairman**

THE ANGLO CHILEAN SOCIETY
Registered Charity No. 212778
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 DECEMBER 2023

		2023		
	Note	£	£	£
INCOMING RESOURCES		Unrestricted	Restricted	Endowed
Incoming resources from donors	3a	7,430	-	
Deposit and investment income		63	6,346	
Charitable & ancillary trading income	3b	<u>25,540</u>	<u>-</u>	
Total incoming resources		<u>33,033</u>	<u>6,346</u>	
RESOURCES USED				
Grants	4a	26,265	4,778	
Fund raising events and publications	3b	6,493	-	
Management and administration	4b	<u>3,614</u>	<u>-</u>	
Total resources used		36,372	4,778	
NET INCOMING RESOURCES	-	3,338	1,568	
FUNDS TRANSFER		<u>630</u>	<u>-</u>	
NET MOVEMENT IN FUNDS	-	2,708	938	
BALANCES BROUGHT FORWARD		<u>32,653</u>	<u>883</u>	<u>130,000</u>
BALANCES CARRIED FORWARD		<u>29,945</u>	<u>1,821</u>	<u>130,000</u>

£ Total	2022 £ Total
7,430	5,615
6,409	6,319
<u>25,540</u>	<u>15,991</u>
<u>39,379</u>	<u>27,925</u>

31,042	8,901
6,493	10,099
<u>3,614</u>	<u>1,904</u>
41,149	20,904
- 1,770	7,021
<u>-</u>	<u>-</u>
- 1,770	7,021
<u>163,536</u>	<u>156,515</u>
<u>161,766</u>	<u>163,536</u>

THE ANGLO CHILEAN SOCIETY
BALANCE SHEET AT 31 DECEMBER 2023

	Note	2023 £
CURRENT ASSETS		
Investments	1a), b)	130,000
Cash at bank		24,448
National Savings Deposit		8,202
Debtors		-
Sub Total		<u>162,651</u>
CURRENT LIABILITIES		
Creditors		-
Subscriptions prepaid	1d)	<u>885</u>
Sub Total		<u>885</u>
NET CURRENT ASSETS		<u>161,766</u>
NET ASSETS		<u>161,766</u>

Approved by the Trustees on 29th January, 2024
and signed on their behalf by:

Fiona Clouder

Chairman

Robert Hart

Treasurer

The NOTES form part of these accounts

2022
£

130,000

24,287

8,139

2,000

164,426

150

740

890

163,536

163,536

NOTES TO FINANCIAL STATEMENTS - YEAR TO 31 DECEMBER 2012

1 ACCOUNTING POLICIES

a) Basis of accounting: The accounts are prepared on the historical cost basis, with accruals, and in accordance with the Statement of Recommended Accounting Practice: Accounting and Reporting by Charities (SORP 2005), UK Accounting Standards and the Charities Act 2011.

b) Investments are at book value.

c) Fixed assets/Stocks: Fixed assets and stocks are written off on acquisition.

d) Prepaid subscriptions: Life memberships are brought to income at the rate of 10% pa.

e) Fund raising events: Income is shown gross, before relevant expenses.

2 FUNDS

In 2012 the Society received an endowment the income from which is restricted to certain purposes as determined by the terms of the gift - AME Fund.

FUND MOVEMENTS - 2023

	£	£	£
	Opening	Incoming	Outgoing
AME Endowment	130,000	-	-
AME Income/expenditure	883	6,346	4,778
General Funds	32,653	33,033	36,372
Total	163,536	39,379	41,149

3 INCOMING RESOURCES in 2023

	2023		
	£	£	£
3a Incoming resources - donors	Unrestricted	Restricted	Total
Personal annual subs.	3,925	-	3,925
Life subs. amortisation	205	-	205
Commercial subscriptions	200	-	200
Donations	2,008	-	2,008
Tax recovery	1,092	-	1,092
Total	7,430	-	7,430

3b Net Income from charitable trading

	£	£	£
	Income	Expense	Net
Mining Conference	14,833	5,424	9,409
Art Works Sale	10,267	-	10,267
SUMIC Recital	-	778	778
Rapa Nui Talk	440	-	440
Total	25,540	6,202	19,338

2023

£	£
Transfer	Closing
	130,000
- 630	1,821
630	29,945
-	161,766

2022
£
Total
3,775
390
200
169
1,081
5,615

NOTES TO FINANCIAL STATEMENTS - CONTINUED

4 RESOURCES USED

4a Grants:

AME Fund:

Robledo Plaque		500
Fiorella Angelini		1,100
Chilean Canoeists		670
ALAF Appeal		1,500
SUBE		2,035

Total

5,805

Katherine Prado	320	
Art Bienale - Seguel	2,035	
Arias catalogue	500	
SUMIC Recital Tour	1,500	
Carlos Cid Recital	423	

Total

4,778

Unrestricted General Fund:

Escuela Gran Bretania		1,567
Gente de la calle		1,529

Total

3,096

Fundacion Roger Vergara	1,535	
Rapa Nui Observatory	6,035	
Ong Nobeles	2,135	
Santa Juana	3,035	
Design Biennale	2,035	
Robledo Biography	500	
Cueca Dancers	2,455	
Cromwell Place Gallery Exhibition	3,000	
Santiago Ballet	2,500	
Dogwoof - Eternal Memory Film	1,000	
Rapa Nui Church Windows	2,035	

Total

26,265

4b Management and administration:

General office expenses	1,099	811
Financial Charges	278	283
Web site/Internet	1,805	412
Insurance	433	398

Total

3,614

1,904