

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 March 2025  
for  
North Wales Freemasons Charity**

Salisbury & Company Business Solutions Limited  
Registered Auditors  
Chartered Accountants

**North Wales Freemasons Charity**

**Contents of the Financial Statements  
for the year ended 31 March 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 4</b>
<b>Report of the Independent Auditors</b>	<b>5 to 6</b>
<b>Statement of Financial Activities</b>	<b>7</b>
<b>Balance Sheet</b>	<b>8</b>
<b>Notes to the Financial Statements</b>	<b>9 to 15</b>
<b>Detailed Statement of Financial Activities</b>	<b>16</b>

## **North Wales Freemasons Charity**

### **Report of the Trustees for the year ended 31 March 2025**

The Association's Trustees present their Report along with the financial statements of the Charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's rules, Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object of the Charity is the advancement of Masonic and non-Masonic Charity by the means of two funds. The Benevolent Fund is devoted to Masonic and non-Masonic Charity and the Income Fund which is primarily devoted to the running costs of the Charity and when funding levels allow, to further Masonic and non-Masonic Charity. The Benevolent Fund is supported by mandatory subscriptions from members and by voluntary contributions. The Income Fund is supported solely by earnings and interest from its investments, rental income from its office property and ad hoc donations from members. The purposes for which the Funds may be used are detailed in the Association's Governing Document Rules numbered 12,13 and 14. All monies belonging to these Funds are kept apart in a separate Bank account. All monies in these accounts are unrestricted and may be applied in the furtherance of the Association's objects in conformity with the Association's Rules.

The TLC Fund is restricted to relieving the distress and suffering of patients, particularly children, attending or admitted to accident and emergency units and/or wards of hospitals or who are in the care of the associated emergency services.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

## North Wales Freemasons Charity

### Report of the Trustees for the year ended 31 March 2025

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

I have pleasure in presenting my report as Chairman of the North Wales Freemasons' Charity (NWFC) for the year April 2024 to March 2025.

Before briefly commenting upon the work of the Charity I wish, once again, to record my thanks to all the Trustees who have continued to work diligently throughout the year to ensure that the Charity has complied fully with its Governing Document, Charity Commission Guidance and its overarching charitable credentials. I also pay tribute to lodge and Royal Arch Chapter Charity Stewards who respond positively to all the initiatives introduced by the charity and for the work of the Provincial Grand Charity Steward who provides timely advice and guidance to those Charity Stewards as well as taking full advantage of all funding streams available through the Masonic Charitable Foundation.

Our thanks also go to our President, Bro. John C. Hoult, Provincial Grand Master, W.Bro. Nicholas P. Woodward, Provincial Grand Secretary, Sally Collier, Office Administrator and W.Bro. Malcolm Mellor, NWFC Treasurer, for their support and encouragement. The 2025 financial year will witness the retirement of our current President and our current Treasurer both of whom have given excellent service and their fullest support to the work of the NWFC. We offer our sincere thanks to them and wish them a happy and long retirement.

Last but certainly not least my grateful thanks, as always, go to W.Bro. John R. Collister, Secretary to the NWFC, who continues to work diligently on behalf of the Charity ensuring that we comply with our obligations under our governing document, various policies and procedures and Charity Commission Guidance. We are also grateful for the assistance provided by W.Bro. Jonathan D Prosser who, in addition to acting as secretary to the newly established Community Engagement Team, acts as assistant to the NWFC Secretary.

The charity relies almost entirely on the income from its investments for its administration costs and grant making ability. Those investments are administered on our behalf by RBC Brewin Dolphin Wealth Management who are considered to be experts in the field of investment on behalf of charities. The NWFC receives quarterly reports from Brewin Dolphin and holds face to face meetings twice per year. To ensure best practice the NWFC Trustees do, from time to time, subject Brewin Dolphin to performance assessment.

The Financial Statements confirm that we remain on track in terms of our required investment income allowing us to maintain our desired level of support to Lodges, Chapters and other worthy causes in accordance with our policies.

This financial year has seen the NWFC Matched Funding Scheme becoming very popular amongst Lodges and Chapters. There are very encouraging signs that individual Lodges are increasingly seeking some form of matched funding from the NWFC in support of community-based worthy causes that they have identified. The Trustees always endeavour to look favourably upon such applications subject to a limited number of restrictions laid down by the Trustees to ensure equitable distribution and prudent use of charitable funds.

In response to the United Grand Lodge of England's (UGLE) seven-year strategy published in 2022, the NWFC was charged by the Provincial Grand Master with the task of developing policies on Community Engagement (CE) being the third main strategic pillar of the UGLE strategy. In response to that challenge, the NWFC established a small Community Engagement Team to further the aims of the CE agenda. The Team developed three major CE projects during the year which proved to be very successful, namely the RAF Valley Co-Responders support vehicle appeal, the Samaritans Volunteer Recruitment Scheme and the North Wales Mountain Rescue Association matched funding scheme.

I am also pleased to report that the Charity continues to take full advantage of the various grant and match funding schemes promoted by the Masonic Charitable Foundation and it is heartening to know that we continue to have an enviable success rate for successful applications. As in previous years I pay tribute to our Provincial Grand Charity Steward, W.Bro. Morgan Tudor, for the diligent way in which he navigates through the complex procedures and criteria laid down by MCF for grant applications.

The NWFC Trustees are very experienced in responding rapidly to the various calls for charitable assistance from Lodges, Chapters, individual members, and worthy causes within our communities and they look forward to being able to respond to many more requests for charitable assistance within the Province of North Wales and, in particular, requests for eligible Matched Funding from Lodges and Royal Arch Chapters where there is a demonstrable level of community engagement.

During the year the NWFC received 119 applications for assistance, of which 96 were approved, from lodges, Chapters and third parties of which 54 were lodge/chapter matched funding applications giving a clear indication of the popularity of the Matched Funding Scheme.



## **North Wales Freemasons Charity**

### **Report of the Trustees for the year ended 31 March 2025**

The NWFC continued to support the work of the Teddies for Loving Care Committee. To ensure the successful continuation of TLC, which is a well-established and much-loved charity within the NWFC family, the NWFC set aside a sum of £10,000 to provide a safety net to TLC to ensure sufficient funds were always available to support and develop the scheme. To date that has not been accessed but remains available should the need arise. I pay tribute to the lodges and chapters who have stepped up to give annual donations to TLC to enable them to continue and grow their excellent service.

2024/25 proved to be a year of increased activity for the Trustees of the NWFC and the current indications are that 2025/26 will see a further demand on our services as we address further the aims of Community Engagement and apply as much support as we are able to further the charitable credentials of individual lodges and Chapters.

#### **FINANCIAL REVIEW**

##### **Investment policy and objectives**

There are no restrictions on the Charity's power to invest. The investment strategy is set by the Trustees by considering the income requirements, the risk profile and the stockbroker's view of the market prospects in the medium term. This strategy is set within an overall policy to invest in low and medium risk investments.

##### **Reserves policy**

The policy of the charity is to create sufficient reserves to maximise the contribution that will be made to the forthcoming Festival, and this policy will continue for future Festivals. With the fulfilment of that aim the reserves are retained to provide sufficient funds to cover management and administration for a period of twelve months and to respond to applications for grants which arise from time to time. Funds were maintained at this level throughout the year.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Constitution of the Association is set out in the Governing Document of the North Wales Freemasons' Charity which was adopted by the Association on 16th November 2019. These Rules provide that the members of the Association's Executive Committee shall be the Trustees of the Association.

The Trustees shall exercise all necessary day-to-day decisions for the functioning of the Association, to invest funds, to manage properties and other investments, and to appoint, as appropriate, agents to act on behalf of the Association. The Trustees who served during the period covered by this Report are as set out on page 1.

On appointment new trustees follow an induction programme which includes short meetings with the Vice President, Vice Chairman and Secretary on investments, the grant making process and powers and responsibilities of the trustees. The welcome pack includes copies of past years' accounts, a copy of the governing document and a copy of the Charity Commission's guidance: "The Essential Trustee: What You Need To Know" and "Charities and Public Service Delivery"

##### **Risk management**

The trustees have examined the major strategic and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks. The trustees consider that variability of investment returns on funds invested to constitute the charity's major risk. The trustees have appointed stockbrokers as advisors on investments.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

212691

##### **Principal address**

8 Mostyn Avenue  
Craig Y Don  
Llandudno  
Conwy  
LL30 1YS

North Wales Freemasons Charity

Report of the Trustees  
for the year ended 31 March 2025

**Trustees**

J C Hoult President  
D V Jones Vice President  
D C Thomas Vice President  
W O Davies Vice-President  
P A James Vice President & Chairman  
M R Mellor Treasurer  
J R Collister Secretary  
P Maddocks Vice Chairman  
S E Gardner  
A R Williams  
J D Prosser  
M Tudor  
A Schofield

**Auditors**

Salisbury & Company Business Solutions Limited  
Registered Auditors  
Chartered Accountants

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 6/10/25 and signed on its behalf by:

  
P A James - Trustee



## **Report of the Independent Auditors to the Trustees of North Wales Freemasons Charity**

### **Opinion**

We have audited the financial statements of North Wales Freemasons Charity (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.



**Report of the Independent Auditors to the Trustees of  
North Wales Freemasons Charity**

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the Auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the Auditors. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

  
Salisbury & Company Business Solutions Limited  
Registered Auditors  
Chartered Accountants

Date: ..... 10 October 2025



North Wales Freemasons Charity

Statement of Financial Activities  
for the year ended 31 March 2025

		Unrestricted funds	Restricted fund	2025 Total funds	2024 Total funds as restated
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		15,272	16,599	31,871	15,078
Other trading activities	2	-	411	411	705
Investment income	3	116,167	-	116,167	223,046
<b>Total</b>		<u>131,439</u>	<u>17,010</u>	<u>148,449</u>	<u>238,829</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities		15,542	12,526	28,068	28,667
		<u>15,542</u>	<u>12,526</u>	<u>28,068</u>	<u>28,667</u>
<b>Charitable activities</b>					
Grants payable	4				
		56,944	-	56,944	78,731
Fund raising expenses		55	2,321	2,376	-
Other		10,264	-	10,264	-
<b>Total</b>		<u>82,805</u>	<u>14,847</u>	<u>97,652</u>	<u>107,398</u>
<b>NET INCOME</b>		48,634	2,163	50,797	131,431
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		162,679	-	162,679	-
<b>Net movement in funds</b>		<u>211,313</u>	<u>2,163</u>	<u>213,476</u>	<u>131,431</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>					
As previously reported		2,605,500	14,959	2,620,459	2,439,577
Prior year adjustment	7	(49,451)	-	(49,451)	-
<b>As restated</b>		<u>2,556,049</u>	<u>14,959</u>	<u>2,571,008</u>	<u>2,439,577</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,767,362</u></u>	<u><u>17,122</u></u>	<u><u>2,784,484</u></u>	<u><u>2,571,008</u></u>

The notes form part of these financial statements

# North Wales Freemasons Charity

## Balance Sheet 31 March 2025

		Unrestricted funds	Restricted fund	2025 Total funds	2024 Total funds as restated £
	Notes	£	£	£	
<b>FIXED ASSETS</b>					
Tangible assets	8	230,000	-	230,000	67,321
Investments	9	2,431,304	-	2,431,304	2,400,901
		<u>2,661,304</u>	<u>-</u>	<u>2,661,304</u>	<u>2,468,222</u>
<b>CURRENT ASSETS</b>					
Debtors	10	11,680	-	11,680	12,334
Cash at bank		96,717	17,122	113,839	92,466
		<u>108,397</u>	<u>17,122</u>	<u>125,519</u>	<u>104,800</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(2,339)	-	(2,339)	(2,014)
<b>NET CURRENT ASSETS</b>		<u>106,058</u>	<u>17,122</u>	<u>123,180</u>	<u>102,786</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,767,362</u>	<u>17,122</u>	<u>2,784,484</u>	<u>2,571,008</u>
<b>NET ASSETS</b>		<u>2,767,362</u>	<u>17,122</u>	<u>2,784,484</u>	<u>2,571,008</u>
<b>FUNDS</b>	12				
Unrestricted funds				2,767,362	2,556,049
Restricted funds				17,122	14,959
<b>TOTAL FUNDS</b>				<u>2,784,484</u>	<u>2,571,008</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6/10/25 and were signed on its behalf by:

  
P A James - Trustee

The notes form part of these financial statements



## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## 2. OTHER TRADING ACTIVITIES

	2025	2024 as restated
	£	£
Sales of merchandise	411	705

**North Wales Freemasons Charity**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2025**

**3. INVESTMENT INCOME**

	2025	2024 as restated
	£	£
Rents received	5,000	10,000
Profit on sale of Investments	(601)	10,251
Change in value of investments	46,546	144,762
Deposit account interest	2,982	-
Investment income	62,240	58,033
	<u>116,167</u>	<u>223,046</u>

**4. CHARITABLE ACTIVITIES COSTS**

**Benevolent Fund Donations to Good Causes**

	2025
Ty Gobaith via Lifelites	1800
Foodbank Donations	1400
Match Funded Foodbank Donations	5690
Hospice Donations	3274
North Wales Samaritans	1000
Asthma Relief - Nebulisers	5000
Dangerpoint Talacre (Masonic Charity £5000 match funded)	5000
Friends & Family Wrexham (Masonic Charity £5000 match funded)	10000
Match Funded Great Northern Run, Runners for 2028 Festival	20780
Various Grants Match Funding with Lodges and Chapters	53944

**Benevolent Fund Donations & Grants**

PSA Testing Project	3000
<b>Total of Charitable Activities and Grants Payable</b>	<u><u>56944</u></u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted fund	Total funds as restated
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	4,808	10,270	15,078
Other trading activities	-	705	705
Investment income	223,046	-	223,046
<b>Total</b>	<u>227,854</u>	<u>10,975</u>	<u>238,829</u>
 <b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	14,459	14,208	28,667
	<u>14,459</u>	<u>14,208</u>	<u>28,667</u>



North Wales Freemasons Charity

Notes to the Financial Statements - continued  
for the year ended 31 March 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds as restated £
<b>Charitable activities</b>			
Grants payable	78,731	-	78,731
<b>Total</b>	<u>93,190</u>	<u>14,208</u>	<u>107,398</u>
<b>NET INCOME/(EXPENDITURE)</b>	134,664	(3,233)	131,431
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	2,421,385	18,192	2,439,577
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,556,049</u></u>	<u><u>14,959</u></u>	<u><u>2,571,008</u></u>

7. PRIOR YEAR ADJUSTMENT

The Prior Year Adjustment of £49,451 relates to the restatement of one of the Charities bank balances in an earlier year.

8. TANGIBLE FIXED ASSETS

	Freehold property £
<b>COST OR VALUATION</b>	
At 1 April 2024	67,321
Revaluations	<u>162,679</u>
At 31 March 2025	<u>230,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u><u>230,000</u></u>
At 31 March 2024	<u><u>67,321</u></u>

Included in cost or valuation of land and buildings is freehold land of £230,000 which is not depreciated.

Cost or valuation at 31 March 2025 is represented by:

	Freehold property £
Valuation in 2025	<u><u>230,000</u></u>

North Wales Freemasons Charity

Notes to the Financial Statements - continued  
for the year ended 31 March 2025

8. TANGIBLE FIXED ASSETS - continued

If the freehold property had not been revalued it would have been included at the following historical cost:

	2025	2024 as restated
	£	£
Cost	<u>67,321</u>	<u>-</u>

The freehold property was valued on an open market basis on 4 April 2022 by D. Jones FRICS of Jones & Redfearn, Rhyl.

9. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2024	2,400,901
Revaluations	30,403
	<u>2,431,304</u>
At 31 March 2025	<u>2,431,304</u>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u>2,431,304</u>
At 31 March 2024	<u>2,400,901</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £
Valuation in 2024	2,400,901
Valuation in 2025	30,403
	<u>2,431,304</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Other debtors	<u>11,680</u>	<u>12,334</u>



North Wales Freemasons Charity

Notes to the Financial Statements - continued  
for the year ended 31 March 2025

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Other creditors	2,339	2,014

12. MOVEMENT IN FUNDS

	At 1/4/24 £	Prior year adjustment £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>				
Income fund	2,507,102	(49,451)	39,451	2,497,102
Benevolent	98,398	-	171,862	270,260
	2,605,500	(49,451)	211,313	2,767,362
<b>Restricted funds</b>				
Teddies for Loving Care	14,959	-	2,163	17,122
<b>TOTAL FUNDS</b>	<b>2,620,459</b>	<b>(49,451)</b>	<b>213,476</b>	<b>2,784,484</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Income fund	122,256	(82,805)	-	39,451
Benevolent	9,183	-	162,679	171,862
	131,439	(82,805)	162,679	211,313
<b>Restricted funds</b>				
Teddies for Loving Care	17,010	(14,847)	-	2,163
<b>TOTAL FUNDS</b>	<b>148,449</b>	<b>(97,652)</b>	<b>162,679</b>	<b>213,476</b>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
Income fund	2,337,770	119,881	2,457,651
Benevolent	83,615	14,783	98,398
	2,421,385	134,664	2,556,049
<b>Restricted funds</b>			
Teddies for Loving Care	18,192	(3,233)	14,959
<b>TOTAL FUNDS</b>	<b>2,439,577</b>	<b>131,431</b>	<b>2,571,008</b>

North Wales Freemasons Charity

Notes to the Financial Statements - continued  
for the year ended 31 March 2025

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Income fund	213,071	(93,190)	119,881
Benevolent	14,783	-	14,783
	<u>227,854</u>	<u>(93,190)</u>	<u>134,664</u>
<b>Restricted funds</b>			
Teddies for Loving Care	10,975	(14,208)	(3,233)
	<u>10,975</u>	<u>(14,208)</u>	<u>(3,233)</u>
<b>TOTAL FUNDS</b>	<u>238,829</u>	<u>(107,398)</u>	<u>131,431</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Prior year adjustment £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>				
Income fund	2,337,770	(49,451)	159,332	2,447,651
Benevolent	83,615	-	186,645	270,260
	<u>2,421,385</u>	<u>(49,451)</u>	<u>345,977</u>	<u>2,717,911</u>
<b>Restricted funds</b>				
Teddies for Loving Care	18,192	-	(1,070)	17,122
	<u>18,192</u>	<u>-</u>	<u>(1,070)</u>	<u>17,122</u>
<b>TOTAL FUNDS</b>	<u>2,439,577</u>	<u>(49,451)</u>	<u>344,907</u>	<u>2,735,033</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Income fund	335,327	(175,995)	-	159,332
Benevolent	23,966	-	162,679	186,645
	<u>359,293</u>	<u>(175,995)</u>	<u>162,679</u>	<u>345,977</u>
<b>Restricted funds</b>				
Teddies for Loving Care	27,985	(29,055)	-	(1,070)
	<u>27,985</u>	<u>(29,055)</u>	<u>-</u>	<u>(1,070)</u>
<b>TOTAL FUNDS</b>	<u>387,278</u>	<u>(205,050)</u>	<u>162,679</u>	<u>344,907</u>

**North Wales Freemasons Charity**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2025**

**13. RELATED PARTY DISCLOSURES**

Costs associated with the operation of the Charity are paid by the Provincial Grand Lodge of North Wales, which shares staff and premises with the Charity, and reallocated to the Charity on an annual basis. These costs are £7,500 for the current year (£7,500 for 2024).

The Charity rents offices in its property at 8, Mostyn Avenue, Llandudno to the Provincial Grand Lodge of North Wales, the amount received by the Charity in the year was £5,000 (£10,000 for 2024, which included an amount of £5,000 for 2023).



**North Wales Freemasons Charity**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2025**

	2025 £	2024 as restated £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	(1)	-
Donations	27,689	10,295
Contributions	4,183	4,783
	<u>31,871</u>	<u>15,078</u>
<b>Other trading activities</b>		
Sales of merchandise	411	705
<b>Investment income</b>		
Rents received	5,000	10,000
Profit on sale of Investments	(601)	10,251
Change in value of investments	46,546	144,762
Deposit account interest	2,982	-
Investment income	62,240	58,033
	<u>116,167</u>	<u>223,046</u>
<b>Total incoming resources</b>	<u>148,449</u>	<u>238,829</u>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Stockbroker services	15,542	14,459
Purchases of Teddy Bears	12,526	14,208
	<u>28,068</u>	<u>28,667</u>
<b>Charitable activities</b>		
Advertising	2,376	245
Grants and donations	56,944	67,746
	<u>59,320</u>	<u>67,991</u>
<b>Support costs</b>		
<b>Information technology</b>		
Sundries	964	720
<b>Governance costs</b>		
Expenses re-allocated from PGL	7,500	7,500
Auditors' remuneration	1,800	2,520
	<u>9,300</u>	<u>10,020</u>
<b>Total resources expended</b>	<u>97,652</u>	<u>107,398</u>
<b>Net income</b>	<u><u>50,797</u></u>	<u><u>131,431</u></u>

This page does not form part of the statutory financial statements