

North Wales Freemasons Charity

England & Wales - Charity number 212691

Details

Other names	THE NORTH WALES MASONIC BENEVOLENT ASSOCIATION, N W M B A
Status	Registered
Legal form	Other
Registered	1962-12-14
Register	View on the Charity Commission register

Contact

Address 8 Mostyn Avenue
Craig-Y-Don
Llandudno
LL30 1YS

Phone 01492860223

Email nwmbasec@nwmasons.org

Website www.nwmasons.org

Activities

Objects: THE OBJECT OF THE CHARITY SHALL BE THE ADVANCEMENT OF MASONIC AND NON-MASONIC CHARITIES BY MEANS OF THREE FUNDS, THE "BENEVOLENT FUND" (FORMERLY THE "B" FUND); THE "INCOME FUND" AND THE "TLC FUND". THE FUNDS SHALL BE SUPPORTED AS STATED HEREUNDER:A) THE "BENEVOLENT FUND" BY MEMBERS SUBSCRIPTIONS AND DONATIONS AND BY LODGE DONATIONS.B) THE "INCOME FUND" BY ANY SURPLUS INCOME DERIVED FROM THE CHARITY'S INVESTMENTS.C) THE "TEDDIES FOR LOVING CARE (TLC) FUND" BY CRAFT LODGES, RA CHAPTERS AND MEMBERS TOGETHER WITH INCOME DERIVED FROM THE SALE OF MERCHANDISE AND FROM NON-MASONIC SOURCES.

Activities: The object of the Charity be the advancement of Masonic and Non-Masonic Charities, including but not restricted to, medical research, care for vulnerable people, hospices, youth opportunities, and other appropriate worthwhile causes.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£148,449	£97,652	-	-
2024-03-31	£288,280	£107,398	-	-
2023-03-31	£49,935	£96,868	-	-
2022-03-31	£176,264	£88,539	-	-
2021-03-31	£107,770	£87,652	-	-

Trustees

Name	Role	Appointed
PHILIP ARTHUR JAMES	Chair	2013-02-15
Alun Rowland Williams		2018-11-24
Andrew Schofield		2021-11-13
David Walter Eastwood		2025-11-15
Dyfan Vaughan Jones		2022-11-12
Dylan Lloyd Jones		2026-03-26
John Robert Collister		2017-11-18
John Stanley Evans		2025-11-15
Jonathan Dale Prosser		2019-11-16
Morgan Tudor		2019-11-16
PETER JOHN BUTLER		2025-11-15
Paul Maddocks		2017-11-18
STEPHEN PHILIP PAUL OVERTHROW		2025-11-15
Steven Ernest Gardner		2017-11-18
Vincent John Frostick		2025-11-15

North Wales Freemasons Charity

England & Wales - Charity number 212691

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2025
for
North Wales Freemasons Charity**

Salisbury & Company Business Solutions Limited
Registered Auditors
Chartered Accountants

North Wales Freemasons Charity

**Contents of the Financial Statements
for the year ended 31 March 2025**

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North Wales Freemasons Charity

Report of the Trustees for the year ended 31 March 2025

The Association's Trustees present their Report along with the financial statements of the Charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's rules, Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is the advancement of Masonic and non-Masonic Charity by the means of two funds. The Benevolent Fund is devoted to Masonic and non-Masonic Charity and the Income Fund which is primarily devoted to the running costs of the Charity and when funding levels allow, to further Masonic and non-Masonic Charity. The Benevolent Fund is supported by mandatory subscriptions from members and by voluntary contributions. The Income Fund is supported solely by earnings and interest from its investments, rental income from its office property and ad hoc donations from members. The purposes for which the Funds may be used are detailed in the Association's Governing Document Rules numbered 12,13 and 14. All monies belonging to these Funds are kept apart in a separate Bank account. All monies in these accounts are unrestricted and may be applied in the furtherance of the Association's objects in conformity with the Association's Rules.

The TLC Fund is restricted to relieving the distress and suffering of patients, particularly children, attending or admitted to accident and emergency units and/or wards of hospitals or who are in the care of the associated emergency services.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

North Wales Freemasons Charity

Report of the Trustees for the year ended 31 March 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

I have pleasure in presenting my report as Chairman of the North Wales Freemasons' Charity (NWFC) for the year April 2024 to March 2025.

Before briefly commenting upon the work of the Charity I wish, once again, to record my thanks to all the Trustees who have continued to work diligently throughout the year to ensure that the Charity has complied fully with its Governing Document, Charity Commission Guidance and its overarching charitable credentials. I also pay tribute to lodge and Royal Arch Chapter Charity Stewards who respond positively to all the initiatives introduced by the charity and for the work of the Provincial Grand Charity Steward who provides timely advice and guidance to those Charity Stewards as well as taking full advantage of all funding streams available through the Masonic Charitable Foundation.

Our thanks also go to our President, Bro. John C. Hault, Provincial Grand Master, W.Bro. Nicholas P. Woodward, Provincial Grand Secretary, Sally Collier, Office Administrator and W.Bro. Malcolm Mellor, NWFC Treasurer, for their support and encouragement. The 2025 financial year will witness the retirement of our current President and our current Treasurer both of whom have given excellent service and their fullest support to the work of the NWFC. We offer our sincere thanks to them and wish them a happy and long retirement.

Last but certainly not least my grateful thanks, as always, go to W.Bro. John R. Collister, Secretary to the NWFC, who continues to work diligently on behalf of the Charity ensuring that we comply with our obligations under our governing document, various policies and procedures and Charity Commission Guidance. We are also grateful for the assistance provided by W.Bro. Jonathan D Prosser who, in addition to acting as secretary to the newly established Community Engagement Team, acts as assistant to the NWFC Secretary.

The charity relies almost entirely on the income from its investments for its administration costs and grant making ability. Those investments are administered on our behalf by RBC Brewin Dolphin Wealth Management who are considered to be experts in the field of investment on behalf of charities. The NWFC receives quarterly reports from Brewin Dolphin and holds face to face meetings twice per year. To ensure best practice the NWFC Trustees do, from time to time, subject Brewin Dolphin to performance assessment.

The Financial Statements confirm that we remain on track in terms of our required investment income allowing us to maintain our desired level of support to Lodges, Chapters and other worthy causes in accordance with our policies.

This financial year has seen the NWFC Matched Funding Scheme becoming very popular amongst Lodges and Chapters. There are very encouraging signs that individual Lodges are increasingly seeking some form of matched funding from the NWFC in support of community-based worthy causes that they have identified. The Trustees always endeavour to look favourably upon such applications subject to a limited number of restrictions laid down by the Trustees to ensure equitable distribution and prudent use of charitable funds.

In response to the United Grand Lodge of England's (UGLE) seven-year strategy published in 2022, the NWFC was charged by the Provincial Grand Master with the task of developing policies on Community Engagement (CE) being the third main strategic pillar of the UGLE strategy. In response to that challenge, the NWFC established a small Community Engagement Team to further the aims of the CE agenda. The Team developed three major CE projects during the year which proved to be very successful, namely the RAF Valley Co-Responders support vehicle appeal, the Samaritans Volunteer Recruitment Scheme and the North Wales Mountain Rescue Association matched funding scheme.

I am also pleased to report that the Charity continues to take full advantage of the various grant and match funding schemes promoted by the Masonic Charitable Foundation and it is heartening to know that we continue to have an enviable success rate for successful applications. As in previous years I pay tribute to our Provincial Grand Charity Steward, W.Bro. Morgan Tudor, for the diligent way in which he navigates through the complex procedures and criteria laid down by MCF for grant applications.

The NWFC Trustees are very experienced in responding rapidly to the various calls for charitable assistance from Lodges, Chapters, individual members, and worthy causes within our communities and they look forward to being able to respond to many more requests for charitable assistance within the Province of North Wales and, in particular, requests for eligible Matched Funding from Lodges and Royal Arch Chapters where there is a demonstrable level of community engagement.

During the year the NWFC received 119 applications for assistance, of which 96 were approved, from lodges, Chapters and third parties of which 54 were lodge/chapter matched funding applications giving a clear indication of the popularity of the Matched Funding Scheme.

North Wales Freemasons Charity

Report of the Trustees for the year ended 31 March 2025

The NWFC continued to support the work of the Teddies for Loving Care Committee. To ensure the successful continuation of TLC, which is a well-established and much-loved charity within the NWFC family, the NWFC set aside a sum of £10,000 to provide a safety net to TLC to ensure sufficient funds were always available to support and develop the scheme. To date that has not been accessed but remains available should the need arise. I pay tribute to the lodges and chapters who have stepped up to give annual donations to TLC to enable them to continue and grow their excellent service.

2024/25 proved to be a year of increased activity for the Trustees of the NWFC and the current indications are that 2025/26 will see a further demand on our services as we address further the aims of Community Engagement and apply as much support as we are able to further the charitable credentials of individual lodges and Chapters.

FINANCIAL REVIEW

Investment policy and objectives

There are no restrictions on the Charity's power to invest. The investment strategy is set by the Trustees by considering the income requirements, the risk profile and the stockbroker's view of the market prospects in the medium term. This strategy is set within an overall policy to invest in low and medium risk investments.

Reserves policy

The policy of the charity is to create sufficient reserves to maximise the contribution that will be made to the forthcoming Festival, and this policy will continue for future Festivals. With the fulfilment of that aim the reserves are retained to provide sufficient funds to cover management and administration for a period of twelve months and to respond to applications for grants which arise from time to time. Funds were maintained at this level throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Constitution of the Association is set out in the Governing Document of the North Wales Freemasons' Charity which was adopted by the Association on 16th November 2019. These Rules provide that the members of the Association's Executive Committee shall be the Trustees of the Association.

The Trustees shall exercise all necessary day-to-day decisions for the functioning of the Association, to invest funds, to manage properties and other investments, and to appoint, as appropriate, agents to act on behalf of the Association. The Trustees who served during the period covered by this Report are as set out on page 1.

On appointment new trustees follow an induction programme which includes short meetings with the Vice President, Vice Chairman and Secretary on investments, the grant making process and powers and responsibilities of the trustees. The welcome pack includes copies of past years' accounts, a copy of the governing document and a copy of the Charity Commission's guidance: "The Essential Trustee: What You Need To Know" and "Charities and Public Service Delivery"

Risk management

The trustees have examined the major strategic and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks. The trustees consider that variability of investment returns on funds invested to constitute the charity's major risk. The trustees have appointed stockbrokers as advisors on investments.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

212691

Principal address

8 Mostyn Avenue
Craig Y Don
Llandudno
Conwy
LL30 1YS

North Wales Freemasons Charity

Report of the Trustees
for the year ended 31 March 2025

Trustees

J C Hoult President
D V Jones Vice President
D C Thomas Vice President
W O Davies Vice-President
P A James Vice President & Chairman
M R Mellor Treasurer
J R Collister Secretary
P Maddocks Vice Chairman
S E Gardner
A R Williams
J D Prosser
M Tudor
A Schofield

Auditors

Salisbury & Company Business Solutions Limited
Registered Auditors
Chartered Accountants

STATEMENT OF TRUSTEES' RESPONSIBILITIES

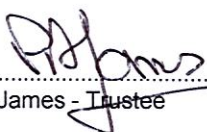
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 6/10/25 and signed on its behalf by:


.....
P A James - Trustee

Report of the Independent Auditors to the Trustees of North Wales Freemasons Charity

Opinion

We have audited the financial statements of North Wales Freemasons Charity (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
North Wales Freemasons Charity**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the Auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the Auditors. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Salisbury & Company Business Solutions Limited
Registered Auditors
Chartered Accountants

Date: 10 October 2025

North Wales Freemasons Charity

Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		15,272	16,599	31,871	15,078
Other trading activities	2	-	411	411	705
Investment income	3	116,167	-	116,167	223,046
Total		<u>131,439</u>	<u>17,010</u>	<u>148,449</u>	<u>238,829</u>
EXPENDITURE ON					
Raising funds					
Other trading activities		15,542	12,526	28,068	28,667
		<u>15,542</u>	<u>12,526</u>	<u>28,068</u>	<u>28,667</u>
Charitable activities					
Grants payable	4				
		56,944	-	56,944	78,731
Fund raising expenses		55	2,321	2,376	-
Other		10,264	-	10,264	-
Total		<u>82,805</u>	<u>14,847</u>	<u>97,652</u>	<u>107,398</u>
NET INCOME		48,634	2,163	50,797	131,431
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		162,679	-	162,679	-
Net movement in funds		<u>211,313</u>	<u>2,163</u>	<u>213,476</u>	<u>131,431</u>
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		2,605,500	14,959	2,620,459	2,439,577
Prior year adjustment	7	(49,451)	-	(49,451)	-
As restated		<u>2,556,049</u>	<u>14,959</u>	<u>2,571,008</u>	<u>2,439,577</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,767,362</u></u>	<u><u>17,122</u></u>	<u><u>2,784,484</u></u>	<u><u>2,571,008</u></u>

The notes form part of these financial statements

North Wales Freemasons Charity

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds as restated £
FIXED ASSETS					
Tangible assets	8	230,000	-	230,000	67,321
Investments	9	2,431,304	-	2,431,304	2,400,901
		<u>2,661,304</u>	<u>-</u>	<u>2,661,304</u>	<u>2,468,222</u>
CURRENT ASSETS					
Debtors	10	11,680	-	11,680	12,334
Cash at bank		96,717	17,122	113,839	92,466
		<u>108,397</u>	<u>17,122</u>	<u>125,519</u>	<u>104,800</u>
CREDITORS					
Amounts falling due within one year	11	(2,339)	-	(2,339)	(2,014)
NET CURRENT ASSETS					
		<u>106,058</u>	<u>17,122</u>	<u>123,180</u>	<u>102,786</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,767,362</u>	<u>17,122</u>	<u>2,784,484</u>	<u>2,571,008</u>
NET ASSETS					
		<u>2,767,362</u>	<u>17,122</u>	<u>2,784,484</u>	<u>2,571,008</u>
FUNDS					
Unrestricted funds	12			2,767,362	2,556,049
Restricted funds				17,122	14,959
TOTAL FUNDS					
				<u>2,784,484</u>	<u>2,571,008</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

6/10/25


P A James - Trustee

North Wales Freemasons Charity

Notes to the Financial Statements
for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2025	2024 as restated
Sales of merchandise	£ 411	£ 705

North Wales Freemasons Charity

Notes to the Financial Statements - continued
for the year ended 31 March 2025

3. INVESTMENT INCOME

	2025	2024 as restated
	£	£
Rents received	5,000	10,000
Profit on sale of Investments	(601)	10,251
Change in value of investments	46,546	144,762
Deposit account interest	2,982	-
Investment income	62,240	58,033
	<u>116,167</u>	<u>223,046</u>

4. CHARITABLE ACTIVITIES COSTS

Benevolent Fund Donations to Good Causes

	2025
Ty Gobaith via Lifelites	1800
Foodbank Donations	1400
Match Funded Foodbank Donations	5690
Hospice Donations	3274
North Wales Samaritans	1000
Asthma Relief - Nebulisers	5000
Dangerpoint Talacre (Masonic Charity £5000 match funded)	5000
Friends & Family Wrexham (Masonic Charity £5000 match funded)	10000
Match Funded Great Northern Run, Runners for 2028 Festival	20780
Various Grants Match Funding with Lodges and Chapters	53944

Benevolent Fund Donations & Grants

PSA Testing Project	3000
Total of Charitable Activities and Grants Payable	<u>56944</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,808	10,270	15,078
Other trading activities	-	705	705
Investment income	223,046	-	223,046
Total	<u>227,854</u>	<u>10,975</u>	<u>238,829</u>
EXPENDITURE ON			
Raising funds			
Other trading activities	14,459	14,208	28,667
	<u>14,459</u>	<u>14,208</u>	<u>28,667</u>

North Wales Freemasons Charity

Notes to the Financial Statements - continued
for the year ended 31 March 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds as restated £
Charitable activities			
Grants payable	78,731	-	78,731
Total	<u>93,190</u>	<u>14,208</u>	<u>107,398</u>
NET INCOME/(EXPENDITURE)	134,664	(3,233)	131,431
RECONCILIATION OF FUNDS			
Total funds brought forward	2,421,385	18,192	2,439,577
TOTAL FUNDS CARRIED FORWARD	<u><u>2,556,049</u></u>	<u><u>14,959</u></u>	<u><u>2,571,008</u></u>

7. PRIOR YEAR ADJUSTMENT

The Prior Year Adjustment of £49,451 relates to the restatement of one of the Charities bank balances in an earlier year.

8. TANGIBLE FIXED ASSETS

	Freehold property £
COST OR VALUATION	
At 1 April 2024	67,321
Revaluations	162,679
At 31 March 2025	<u>230,000</u>
NET BOOK VALUE	
At 31 March 2025	<u>230,000</u>
At 31 March 2024	<u>67,321</u>

Included in cost or valuation of land and buildings is freehold land of £230,000 which is not depreciated.

Cost or valuation at 31 March 2025 is represented by:

	Freehold property £
Valuation in 2025	<u><u>230,000</u></u>

North Wales Freemasons Charity

Notes to the Financial Statements - continued
for the year ended 31 March 2025

8. TANGIBLE FIXED ASSETS - continued

If the freehold property had not been revalued it would have been included at the following historical cost:

	2025	2024 as restated
	£	£
Cost	<u>67,321</u>	<u>-</u>

The freehold property was valued on an open market basis on 4 April 2022 by D. Jones FRICS of Jones & Redfeam, Rhyl.

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	2,400,901
Revaluations	<u>30,403</u>
At 31 March 2025	<u>2,431,304</u>
NET BOOK VALUE	
At 31 March 2025	<u>2,431,304</u>
At 31 March 2024	<u>2,400,901</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £
Valuation in 2024	2,400,901
Valuation in 2025	<u>30,403</u>
	<u>2,431,304</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Other debtors	<u>11,680</u>	<u>12,334</u>

North Wales Freemasons Charity

Notes to the Financial Statements - continued
for the year ended 31 March 2025

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Other creditors	2,339	2,014

12. MOVEMENT IN FUNDS

	At 1/4/24 £	Prior year adjustment £	Net movement in funds £	At 31/3/25 £
Unrestricted funds				
Income fund	2,507,102	(49,451)	39,451	2,497,102
Benevolent	98,398	-	171,862	270,260
	<u>2,605,500</u>	<u>(49,451)</u>	<u>211,313</u>	<u>2,767,362</u>
Restricted funds				
Teddies for Loving Care	14,959	-	2,163	17,122
TOTAL FUNDS	<u><u>2,620,459</u></u>	<u><u>(49,451)</u></u>	<u><u>213,476</u></u>	<u><u>2,784,484</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Income fund	122,256	(82,805)	-	39,451
Benevolent	9,183	-	162,679	171,862
	<u>131,439</u>	<u>(82,805)</u>	<u>162,679</u>	<u>211,313</u>
Restricted funds				
Teddies for Loving Care	17,010	(14,847)	-	2,163
TOTAL FUNDS	<u><u>148,449</u></u>	<u><u>(97,652)</u></u>	<u><u>162,679</u></u>	<u><u>213,476</u></u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
Income fund	2,337,770	119,881	2,457,651
Benevolent	83,615	14,783	98,398
	<u>2,421,385</u>	<u>134,664</u>	<u>2,556,049</u>
Restricted funds			
Teddies for Loving Care	18,192	(3,233)	14,959
TOTAL FUNDS	<u><u>2,439,577</u></u>	<u><u>131,431</u></u>	<u><u>2,571,008</u></u>

North Wales Freemasons Charity

Notes to the Financial Statements - continued
for the year ended 31 March 2025

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Income fund	213,071	(93,190)	119,881
Benevolent	14,783	-	14,783
	<u>227,854</u>	<u>(93,190)</u>	<u>134,664</u>
Restricted funds			
Teddies for Loving Care	10,975	(14,208)	(3,233)
	<u>10,975</u>	<u>(14,208)</u>	<u>(3,233)</u>
TOTAL FUNDS	<u><u>238,829</u></u>	<u><u>(107,398)</u></u>	<u><u>131,431</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Prior year adjustment £	Net movement in funds £	At 31/3/25 £
Unrestricted funds				
Income fund	2,337,770	(49,451)	159,332	2,447,651
Benevolent	83,615	-	186,645	270,260
	<u>2,421,385</u>	<u>(49,451)</u>	<u>345,977</u>	<u>2,717,911</u>
Restricted funds				
Teddies for Loving Care	18,192	-	(1,070)	17,122
	<u>18,192</u>	<u>-</u>	<u>(1,070)</u>	<u>17,122</u>
TOTAL FUNDS	<u><u>2,439,577</u></u>	<u><u>(49,451)</u></u>	<u><u>344,907</u></u>	<u><u>2,735,033</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Income fund	335,327	(175,995)	-	159,332
Benevolent	23,966	-	162,679	186,645
	<u>359,293</u>	<u>(175,995)</u>	<u>162,679</u>	<u>345,977</u>
Restricted funds				
Teddies for Loving Care	27,985	(29,055)	-	(1,070)
	<u>27,985</u>	<u>(29,055)</u>	<u>-</u>	<u>(1,070)</u>
TOTAL FUNDS	<u><u>387,278</u></u>	<u><u>(205,050)</u></u>	<u><u>162,679</u></u>	<u><u>344,907</u></u>

North Wales Freemasons Charity

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

13. RELATED PARTY DISCLOSURES

Costs associated with the operation of the Charity are paid by the Provincial Grand Lodge of North Wales, which shares staff and premises with the Charity, and reallocated to the Charity on an annual basis. These costs are £7,500 for the current year (£7,500 for 2024).

The Charity rents offices in its property at 8, Mostyn Avenue, Llandudno to the Provincial Grand Lodge of North Wales, the amount received by the Charity in the year was £5,000 (£10,000 for 2024, which included an amount of £5,000 for 2023).

North Wales Freemasons Charity
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	2025	2024 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	-
Donations	27,689	10,295
Contributions	4,183	4,783
	<u>31,871</u>	<u>15,078</u>
Other trading activities		
Sales of merchandise	411	705
Investment income		
Rents received	5,000	10,000
Profit on sale of Investments	(601)	10,251
Change in value of investments	46,546	144,762
Deposit account interest	2,982	-
Investment income	62,240	58,033
	<u>116,167</u>	<u>223,046</u>
Total incoming resources	<u>148,449</u>	<u>238,829</u>
EXPENDITURE		
Other trading activities		
Stockbroker services	15,542	14,459
Purchases of Teddy Bears	12,526	14,208
	<u>28,068</u>	<u>28,667</u>
Charitable activities		
Advertising	2,376	245
Grants and donations	56,944	67,746
	<u>59,320</u>	<u>67,991</u>
Support costs		
Information technology		
Sundries	964	720
Governance costs		
Expenses re-allocated from PGL	7,500	7,500
Auditors' remuneration	1,800	2,520
	<u>9,300</u>	<u>10,020</u>
Total resources expended	<u>97,652</u>	<u>107,398</u>
Net income	<u><u>50,797</u></u>	<u><u>131,431</u></u>

This page does not form part of the statutory financial statements

North Wales Freemasons Charity

England & Wales - Charity number 212691

Accounts

REGISTERED CHARITY NUMBER: 212691

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2024
for
North Wales Freemasons Charity**

Salisbury & Company Business Solutions Limited
Registered Auditors
Chartered Accountants

North Wales Freemasons Charity

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for the year ended 31 March 2024**

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North Wales Freemasons Charity

Report of the Trustees for the year ended 31 March 2024

The Association's Trustees present their Report along with the financial statements of the Charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's rules, Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is the advancement of Masonic and non-Masonic Charity by the means of two funds. The Benevolent Fund is devoted to Masonic and non-Masonic Charity and the Income Fund which is primarily devoted to the running costs of the Charity and when funding levels allow, to further Masonic and non-Masonic Charity. The Benevolent Fund is supported by mandatory subscriptions from members and by voluntary contributions. The Income Fund is supported solely by earnings and interest from its investments, rental income from its office property and ad hoc donations from members. The purposes for which the Funds may be used are detailed in the Association's Governing Document Rules numbered 12,13 and 14. All monies belonging to these Funds are kept apart in a separate Bank account. All monies in these accounts are unrestricted and may be applied in the furtherance of the Association's objects in conformity with the Association's Rules.

The TLC Fund is restricted to relieving the distress and suffering of patients, particularly children, attending or admitted to accident and emergency units and/or wards of hospitals or who are in the care of the associated emergency services.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

North Wales Freemasons Charity

Report of the Trustees for the year ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

I have pleasure in presenting my report as Chairman of the North Wales Freemasons' Charity (NWFC) for the year April 2023 to March 2024.

Before briefly commenting on the work of the NWFC during the year I once again wish to record my thanks to all the Trustees who have worked diligently throughout the year to ensure that the Charity has complied fully with its governing document, Charity Commission guidance and its overarching charitable credentials. Thanks also go to our President, Bro. John C. Hoult, Provincial Grand Master, W.Bro. Nicholas P. Woodward, Provincial Grand Secretary, Sally Collier, Office Administrator and W.Bro. Malcolm Mellor, NWFC Treasurer, for their support and encouragement.

I pay particular tribute to W.Bro. John R. Collister, Secretary to the NWFC, who, upon the retirement of the office financial administrator, Jaqui Raco, adopted all matters associated with the financial control of the NWFC and continues to work diligently on behalf of the Charity. During the year, W.Bro. Jon Prosser adopted the role of assistant secretary to the NWFC which has provided us with an additional resource to cope with holiday periods and the development and adoption of new initiatives.

The United Grand Lodge of England launched their Seven Strategic Roadmap in 2022 challenging provinces to develop their own responses to the Roadmap and to develop their own strategies to drive forward the various elements contained within the UGLE roadmap. The NWFC has an important role to play in what is termed the third pillar of the UGLE strategy, namely, community engagement. The NWFC has always been conscious of its role in promoting community engagement through its grant making facility but in responding to the third pillar, the charity will have an enhanced role to play in extended and building upon its current level of engagement.

The Charity relies almost wholly on income from its investments for its administration costs and grant making ability. Our investments are administered on our behalf by RBC Brewin Dolphin Wealth Management who are considered to be experts in the field of investment on behalf of charities. The NWFC receives quarterly reports from Brewin Dolphin and holds face to face meetings twice per year. To ensure best practice the NWFC Trustees do, from time to time, subject Brewin Dolphin to performance assessment.

During the year, the charity introduced a scheme for matched funding of lodge donations that complied with certain criteria. There are encouraging signs that Lodges and chapters are taking advantage of the scheme, and it is anticipated that this trend will continue and expand. These interventions by the charity will enable us to develop further our plans for community engagement by focussing on applications that provide a demonstrable community benefit. The Trustees always endeavour to look favourably upon such applications subject to a limited number of restrictions laid down by the Trustees to ensure equitable distribution and prudent use of charitable funds.

I am also pleased to report that the Charity continues to take full advantage of the various grant and match funding schemes promoted by the Masonic Charitable Foundation and it is heartening to know that we continue to have an enviable success rate for successful applications. As in previous years I pay tribute to our Provincial Grand Charity Steward, W.Bro. Morgan Tudor, for the diligent way in which he navigates through the complex procedures and criteria laid down by MCF for grant applications and for his unstinting support for lodge and chapter charity stewards both new and old.

The NWFC Trustees are very experienced in responding rapidly to the various calls for charitable assistance from Lodges, Chapters, individual members, and worthy causes within our communities and they look forward to being able to respond to many more requests for charitable assistance within the Province of North Wales. The next financial year will bring new challenges for the NWFC particularly as it develops its response to the UGLE's community engagement challenge but I'm confident that the trustees have sufficient experience, knowledge and expertise to meet those challenges.

FINANCIAL REVIEW

Investment policy and objectives

There are no restrictions on the Charity's power to invest. The investment strategy is set by the Trustees by considering the income requirements, the risk profile and the stockbroker's view of the market prospects in the medium term. This strategy is set within an overall policy to invest in low and medium risk investments.

Reserves policy

The policy of the charity is to create sufficient reserves to maximise the contribution that will be made to the forthcoming Festival, and this policy will continue for future Festivals. With the fulfilment of that aim the reserves are retained to provide sufficient funds to cover management and administration for a period of twelve months and to respond to applications for grants which arise from time to time. Funds were maintained at this level throughout the year.

North Wales Freemasons Charity

Report of the Trustees for the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Constitution of the Association is set out in the Governing Document of the North Wales Freemasons' Charity which was adopted by the Association on 16th November 2019. These Rules provide that the members of the Association's Executive Committee shall be the Trustees of the Association.

The Trustees shall exercise all necessary day-to-day decisions for the functioning of the Association, to invest funds, to manage properties and other investments, and to appoint, as appropriate, agents to act on behalf of the Association. The Trustees who served during the period covered by this Report are as set out on page 1.

On appointment new trustees follow an induction programme which includes short meetings with the Vice President, Vice Chairman and Secretary on investments, the grant making process and powers and responsibilities of the trustees. The welcome pack includes copies of past years' accounts, a copy of the governing document and a copy of the Charity Commission's guidance: "The Essential Trustee: What You Need To Know" and "Charities and Public Service Delivery"

Risk management

The trustees have examined the major strategic and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks. The trustees consider that variability of investment returns on funds invested to constitute the charity's major risk. The trustees have appointed stockbrokers as advisors on investments.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

212691

Principal address

8 Mostyn Avenue
Craig Y Don
Llandudno
Conwy
LL30 1YS

Trustees

J C Hoult President
D V Jones Vice President
D C Thomas Vice President
W O Davies Vice-President
P A James Vice President & Chairman
M R Mellor Treasurer
J R Collister Secretary
P Maddocks Vice Chairman
S E Gardner
A R Williams
J D Prosser
M Tudor
A Schofield

Auditors

Salisbury & Company Business Solutions Limited
Registered Auditors
Chartered Accountants

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

North Wales Freemasons Charity

Report of the Trustees
for the year ended 31 March 2024


STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 7/10/24 and signed on its behalf by:


.....
P A James - Trustee

Report of the Independent Auditors to the Trustees of North Wales Freemasons Charity

Opinion

We have audited the financial statements of North Wales Freemasons Charity (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
North Wales Freemasons Charity**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the Auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the Auditors. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Salisbury & Company Business Solutions Limited
Registered Auditors
Chartered Accountants

Date: 8th October 2024

North Wales Freemasons Charity

Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,808	10,270	15,078	17,205
Other trading activities	2	-	705	705	495
Investment income	3	272,497	-	272,497	32,235
Total		<u>277,305</u>	<u>10,975</u>	<u>288,280</u>	<u>49,935</u>
EXPENDITURE ON					
Raising funds					
Other trading activities		14,459	14,208	28,667	59,496
		<u>14,459</u>	<u>14,208</u>	<u>28,667</u>	<u>59,496</u>
Charitable activities					
Grants payable	4	78,731	-	78,731	36,352
Other		-	-	-	1,020
Total		<u>93,190</u>	<u>14,208</u>	<u>107,398</u>	<u>96,868</u>
NET INCOME/(EXPENDITURE)		184,115	(3,233)	180,882	(46,933)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,421,385	18,192	2,439,577	2,486,510
TOTAL FUNDS CARRIED FORWARD		<u><u>2,605,500</u></u>	<u><u>14,959</u></u>	<u><u>2,620,459</u></u>	<u><u>2,439,577</u></u>

The notes form part of these financial statements

North Wales Freemasons Charity

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	67,321	-	67,321	67,321
Investments	8	2,400,901	-	2,400,901	2,117,067
		<u>2,468,222</u>	<u>-</u>	<u>2,468,222</u>	<u>2,184,388</u>
CURRENT ASSETS					
Debtors	9	12,334	-	12,334	8,965
Cash at bank		126,958	14,959	141,917	247,684
		<u>139,292</u>	<u>14,959</u>	<u>154,251</u>	<u>256,649</u>
CREDITORS					
Amounts falling due within one year	10	(2,014)	-	(2,014)	(1,460)
NET CURRENT ASSETS					
		<u>137,278</u>	<u>14,959</u>	<u>152,237</u>	<u>255,189</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,605,500</u>	<u>14,959</u>	<u>2,620,459</u>	<u>2,439,577</u>
NET ASSETS					
		<u>2,605,500</u>	<u>14,959</u>	<u>2,620,459</u>	<u>2,439,577</u>
FUNDS					
Unrestricted funds	11			2,605,500	2,421,385
Restricted funds				14,959	18,192
TOTAL FUNDS					
				<u>2,620,459</u>	<u>2,439,577</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7/10/24 and were signed on its behalf by:


P A James, Trustee

The notes form part of these financial statements

North Wales Freemasons Charity

Notes to the Financial Statements
for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Sales of merchandise	705	495

North Wales Freemasons Charity

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	10,000	-
Profit on sale of Investments	10,251	(14,418)
Change in value of investments	194,213	(8,019)
Investment income	58,033	54,672
	<u>272,497</u>	<u>32,235</u>

4. CHARITABLE ACTIVITIES COSTS

	2024
Benevolent Fund Donations to Good Causes	
Ty Gobaith via Lifelites	13846
Foodbank Donations	1500
Match Funded Foodbank Donations	1500
Hospice Donations	5000
Valley First Responders	11000
Alex Marshal Wilson Wheelchair	4900
Your Space Positive Futures (Masonic Charity £5000 match funded)	5000
Dynamic Charity Wrexham (Masonic Charity £5000 match funded)	5000
Various Grants Match Funding with Lodges and Chapters	16000
	<u>63746</u>
 Benevolent Fund Donations & Grants	
PSA Testing Project	4000
	<u>67746</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,816	10,389	17,205
Other trading activities	-	495	495
Investment income	32,235	-	32,235
	<u>39,051</u>	<u>10,884</u>	<u>49,935</u>
 EXPENDITURE ON			
Raising funds			
Other trading activities	48,087	11,409	59,496
	<u>48,087</u>	<u>11,409</u>	<u>59,496</u>

North Wales Freemasons Charity

Notes to the Financial Statements - continued
for the year ended 31 March 2024

6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted fund £	Total funds £
	Charitable activities			
	Grants payable	36,051	301	36,352
	Other	1,020	-	1,020
	Total	<u>85,158</u>	<u>11,710</u>	<u>96,868</u>
	NET INCOME/(EXPENDITURE)	(46,107)	(826)	(46,933)
	RECONCILIATION OF FUNDS			
	Total funds brought forward	2,467,492	19,018	2,486,510
	TOTAL FUNDS CARRIED FORWARD	<u>2,421,385</u>	<u>18,192</u>	<u>2,439,577</u>
7.	TANGIBLE FIXED ASSETS			Freehold property £
	COST			
	At 1 April 2023 and 31 March 2024			<u>67,321</u>
	NET BOOK VALUE			
	At 31 March 2024			<u>67,321</u>
	At 31 March 2023			<u>67,321</u>
8.	FIXED ASSET INVESTMENTS			Listed investments £
	MARKET VALUE			
	At 1 April 2023			2,117,067
	Revaluations			283,834
	At 31 March 2024			<u>2,400,901</u>
	NET BOOK VALUE			
	At 31 March 2024			<u>2,400,901</u>
	At 31 March 2023			<u>2,117,067</u>
	There were no investment assets outside the UK.			
	Cost or valuation at 31 March 2024 is represented by:			
	Valuation in 2024			<u>2,400,901</u>

North Wales Freemasons Charity

Notes to the Financial Statements - continued
for the year ended 31 March 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2024	2023
		£	£
Other debtors		<u>12,334</u>	<u>8,965</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2024	2023
		£	£
Other creditors		<u>2,014</u>	<u>1,460</u>
11. MOVEMENT IN FUNDS			
	At 1/4/23	Net movement in funds	At
	£	£	31/3/24
			£
Unrestricted funds			
Income fund	2,337,770	169,332	2,507,102
Benevolent	83,615	14,783	98,398
	<u>2,421,385</u>	<u>184,115</u>	<u>2,605,500</u>
Restricted funds			
Teddies for Loving Care	18,192	(3,233)	14,959
	<u>2,439,577</u>	<u>180,882</u>	<u>2,620,459</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Income fund	262,522	(93,190)	169,332
Benevolent	14,783	-	14,783
	<u>277,305</u>	<u>(93,190)</u>	<u>184,115</u>
Restricted funds			
Teddies for Loving Care	10,975	(14,208)	(3,233)
	<u>288,280</u>	<u>(107,398)</u>	<u>180,882</u>

North Wales Freemasons Charity

Notes to the Financial Statements - continued
for the year ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
Income fund	2,388,394	(50,624)	2,337,770
Benevolent	79,098	4,517	83,615
	<u>2,467,492</u>	<u>(46,107)</u>	<u>2,421,385</u>
Restricted funds			
Teddies for Loving Care	19,018	(826)	18,192
	<u>19,018</u>	<u>(826)</u>	<u>18,192</u>
TOTAL FUNDS	<u><u>2,486,510</u></u>	<u><u>(46,933)</u></u>	<u><u>2,439,577</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Income fund	32,384	(83,008)	(50,624)
Benevolent	6,667	(2,150)	4,517
	<u>39,051</u>	<u>(85,158)</u>	<u>(46,107)</u>
Restricted funds			
Teddies for Loving Care	10,884	(11,710)	(826)
	<u>10,884</u>	<u>(11,710)</u>	<u>(826)</u>
TOTAL FUNDS	<u><u>49,935</u></u>	<u><u>(96,868)</u></u>	<u><u>(46,933)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
Income fund	2,388,394	118,708	2,507,102
Benevolent	79,098	19,300	98,398
	<u>2,467,492</u>	<u>138,008</u>	<u>2,605,500</u>
Restricted funds			
Teddies for Loving Care	19,018	(4,059)	14,959
	<u>19,018</u>	<u>(4,059)</u>	<u>14,959</u>
TOTAL FUNDS	<u><u>2,486,510</u></u>	<u><u>133,949</u></u>	<u><u>2,620,459</u></u>

North Wales Freemasons Charity
Notes to the Financial Statements - continued
for the year ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Income fund	294,906	(176,198)	118,708
Benevolent	21,450	(2,150)	19,300
	<u>316,356</u>	<u>(178,348)</u>	<u>138,008</u>
Restricted funds			
Teddies for Loving Care	21,859	(25,918)	(4,059)
	<u>21,859</u>	<u>(25,918)</u>	<u>(4,059)</u>
TOTAL FUNDS	<u><u>338,215</u></u>	<u><u>(204,266)</u></u>	<u><u>133,949</u></u>

12. RELATED PARTY DISCLOSURES

Costs associated with the operation of the Charity are paid by the Provincial Grand Lodge of North Wales, which shares staff and premises with the Charity, and reallocated to the Charity on an annual basis. These costs are £7,500 for the current year (£33,220 for 2023).

North Wales Freemasons Charity
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,295	12,915
Contributions	4,783	4,290
	15,078	17,205
Other trading activities		
Sales of merchandise	705	495
Investment income		
Rents received	10,000	-
Profit on sale of Investments	10,251	(14,418)
Change in value of investments	194,213	(8,019)
Investment income	58,033	54,672
	272,497	32,235
Total incoming resources	288,280	49,935
EXPENDITURE		
Other trading activities		
Stockbroker services	14,459	14,650
Purchases of Teddy Bears	14,208	11,591
	28,667	26,241
Charitable activities		
Advertising	245	-
Grants and donations	67,746	36,352
	67,991	36,352
Support costs		
Information technology		
Sundries	720	-
Governance costs		
Expenses re-allocated from PGL	7,500	33,220
Auditors' remuneration	2,520	1,020
Legal fees & registrations	-	35
	10,020	34,275
Total resources expended	107,398	96,868
Net income/(expenditure)	180,882	(46,933)

This page does not form part of the statutory financial statements

North Wales Freemasons Charity

England & Wales - Charity number 212691

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023
for
North Wales Freemasons Charity**

Salisbury & Company Business Solutions Limited
Registered Auditors
Chartered Accountants

North Wales Freemasons Charity

**Contents of the Financial Statements
for the year ended 31 March 2023**

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Detailed Statement of Financial Activities	15

North Wales Freemasons Charity

Report of the Trustees for the year ended 31 March 2023

The Association's Trustees present their Report along with the financial statements of the Charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's rules, Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

The Charity changed its name from the North Wales Masonic Benevolent Association, to the North Wales Freemasons Charity in July 2020.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is the advancement of Masonic and non-Masonic Charity by the means of two funds. The Benevolent Fund is devoted to Masonic and non-Masonic Charity and the Income Fund which is primarily devoted to the running costs of the Charity and when funding levels allow, to further Masonic and non-Masonic Charity. The Benevolent Fund is supported by mandatory subscriptions from members and by voluntary contributions. The Income Fund is supported solely by earnings and interest from its investments. The purposes for which the Funds may be used are detailed in the Association's Governing Document Rules numbered 12,13 and 14. All monies belonging to these Funds are kept apart in a separate Bank account. All monies in these accounts are unrestricted and may be applied in the furtherance of the Association's objects in conformity with the Association's Rules.

The TLC Fund is restricted to relieving the distress and suffering of patients, particularly children, attending or admitted to accident and emergency units and/or wards of hospitals or who are in the care of the associated emergency services.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

North Wales Freemasons Charity

Report of the Trustees for the year ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

I have pleasure in presenting my report as Chairman of the North Wales Freemasons' Charity (NWFC) for the year April 2022 to March 2023.

Before briefly commenting upon the work of the Charity I wish, once again, to record my thanks to all the Trustees who have worked diligently throughout the year to ensure that the Charity has complied fully with its governing document, Charity Commission guidance and its overarching charitable credentials. At the end of our financial year, we said a fond farewell to Mrs Jacqui Raco, our long-standing Financial Administrator and we wished her a happy and enjoyable retirement. As an integral part of the NWFC family she was a valuable source of advice and guidance to many Lodge and Royal Arch Chapter Charity Stewards over many years. Thanks also go to our President, Bro. John C. Hoult, Provincial Grand Master, W.Bro. Nicholas P. Woodward, Provincial Grand Secretary, Sally Collier, Office Administrator and W.Bro. Malcolm Mellor, NWFC Treasurer, for their support and encouragement.

My grateful thanks, as always, go to W.Bro. John R. Collister, Secretary to the NWFC, who continues to work diligently on behalf of the Charity. With the retirement of Mrs Jacqui Raco, John adopted many of the financial control functions previously performed by Jacqui and has ensured that the transition to outsourcing our accountancy procedures to Salisburys Chartered Accountants, has been a smooth passage.

Consequent upon the retirement of Jacqui Raco and the outsourcing of our financial controls the NWFC has been able to make significant savings on the service recharge previously owing to Provincial Grand Lodge which has enabled the charity to increase the potential funding streams available for its charitable work.

The Charity relies almost wholly on income from its investments for its administration costs and grant making ability. Our investments are administered on our behalf by RBC Brewin Dolphin Wealth Management who are considered to be experts in the field of investment on behalf of charities. The NWFC receives quarterly reports from Brewin Dolphin and holds face to face meetings twice per year. To ensure best practice the NWFC Trustees do, from time to time, subject Brewin Dolphin to performance assessment.

The Financial Statements confirm that we are now returning to normal following Covid and we are again receiving many applications for support to Charities which have a clear influence on the population of North Wales, and from other worthy causes. There are also encouraging signs that individual Lodges are seeking some form of matched funding from the NWFC in support of worthy causes that they have identified. The Trustees always endeavour to look favourably upon such applications subject to a limited number of restrictions laid down by the Trustees to ensure equitable distribution and prudent use of charitable funds.

I am also pleased to report that the Charity continues to take full advantage of the various grant and match funding schemes promoted by the Masonic Charitable Foundation and it is heartening to know that we continue to have an enviable success rate for successful applications. As in previous years I pay tribute to our Provincial Grand Charity Steward, W.Bro. Morgan Tudor, for the diligent way in which he navigates through the complex procedures and criteria laid down by MCF for grant applications.

The NWFC Trustees are very experienced in responding rapidly to the various calls for charitable assistance from Lodges, Chapters, individual members, and worthy causes within our communities and they look forward to being able to respond to many more requests for charitable assistance within the Province of North Wales, particularly requests for eligible Matched Funding from Lodges and Royal Arch Chapters.

FINANCIAL REVIEW

Investment policy and objectives

There are no restrictions on the Charity's power to invest. The investment strategy is set by the Trustees by considering the income requirements, the risk profile and the stockbroker's view of the market prospects in the medium term. This strategy is set within an overall policy to invest in low and medium risk investments.

Reserves policy

The policy of the charity is to create sufficient reserves to maximise the contribution that will be made to the forthcoming Festival, and this policy will continue for future Festivals. With the fulfilment of that aim the reserves are retained to provide sufficient funds to cover management and administration for a period of twelve months and to respond to applications for grants which arise from time to time. Funds were maintained at this level throughout the year.

North Wales Freemasons Charity

Report of the Trustees for the year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Constitution of the Association is set out in the Governing Document of the North Wales Freemasons' Charity which was adopted by the Association on 16th November 2019. These Rules provide that the members of the Association's Executive Committee shall be the Trustees of the Association.

The Trustees shall exercise all necessary day-to-day decisions for the functioning of the Association, to invest funds, to manage properties and other investments, and to appoint, as appropriate, agents to act on behalf of the Association. The Trustees who served during the period covered by this Report are as set out on page 1.

On appointment new trustees follow an induction programme which includes short meetings with the Vice President, Vice Chairman and Secretary on investments, the grant making process and powers and responsibilities of the trustees. The welcome pack includes copies of past years' accounts, a copy of the governing document and a copy of the Charity Commission's guidance: "The Essential Trustee: What You Need To Know" and "Charities and Public Service Delivery"

Risk management

The trustees have examined the major strategic and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks. The trustees consider that variability of investment returns on funds invested to constitute the charity's major risk. The trustees have appointed stockbrokers as advisors on investments.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

212691

Principal address

8 Mostyn Avenue
Craig Y Don
Llandudno
Conwy
LL30 1YS

Trustees

J C Hoult President
D V Jones Vice President (appointed 12/11/22)
D C Thomas Vice President
S Jones Vice-President (resigned 12/11/22)
W O Davies Vice-President
P A James Vice President & Chairman
M R Mellor Treasurer
J R Collister Secretary
P Maddocks Vice Chairman
S E Gardner
A R Williams
J D Prosser
M Tudor
A Schofield

Auditors

Salisbury & Company Business Solutions Limited
Registered Auditors
Chartered Accountants

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

North Wales Freemasons Charity

**Report of the Trustees
for the year ended 31 March 2023**


STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 24/10/23..... and signed on its behalf by:


.....
P A James - Trustee

Report of the Independent Auditors to the Trustees of North Wales Freemasons Charity

Opinion

We have audited the financial statements of North Wales Freemasons Charity (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
North Wales Freemasons Charity**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

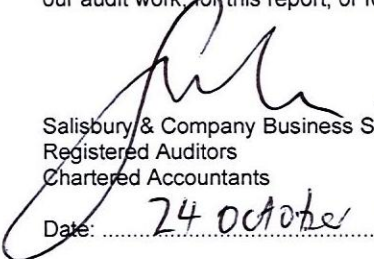
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the Auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the Auditors. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Salisbury & Company Business Solutions Limited
Registered Auditors
Chartered Accountants

Date: 24 October 2023

North Wales Freemasons Charity

Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,816	10,389	17,205	8,459
Other trading activities	2	-	495	495	80
Investment income	3	<u>32,235</u>	<u>-</u>	<u>32,235</u>	<u>167,725</u>
Total		<u>39,051</u>	<u>10,884</u>	<u>49,935</u>	<u>176,264</u>
EXPENDITURE ON					
Raising funds					
Other trading activities		<u>48,087</u>	<u>11,409</u>	<u>59,496</u>	<u>25,262</u>
		48,087	11,409	59,496	25,262
Charitable activities					
Grants payable	4	36,051	301	36,352	29,282
Other		<u>1,020</u>	<u>-</u>	<u>1,020</u>	<u>33,995</u>
Total		<u>85,158</u>	<u>11,710</u>	<u>96,868</u>	<u>88,539</u>
NET INCOME/(EXPENDITURE)		(46,107)	(826)	(46,933)	87,725
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,467,492</u>	<u>19,018</u>	<u>2,486,510</u>	<u>2,398,785</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,421,385</u></u>	<u><u>18,192</u></u>	<u><u>2,439,577</u></u>	<u><u>2,486,510</u></u>

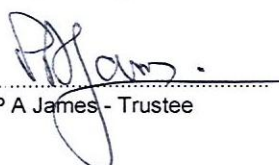
The notes form part of these financial statements

North Wales Freemasons Charity

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	67,321	-	67,321	67,321
Investments	8	<u>2,117,067</u>	-	<u>2,117,067</u>	<u>2,251,103</u>
		2,184,388	-	2,184,388	2,318,424
CURRENT ASSETS					
Debtors	9	8,965	-	8,965	1,251
Cash at bank		<u>229,492</u>	<u>18,192</u>	<u>247,684</u>	<u>171,584</u>
		238,457	18,192	256,649	172,835
CREDITORS					
Amounts falling due within one year	10	(1,460)	-	(1,460)	(4,749)
NET CURRENT ASSETS					
		<u>236,997</u>	<u>18,192</u>	<u>255,189</u>	<u>168,086</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,421,385</u>	<u>18,192</u>	<u>2,439,577</u>	<u>2,486,510</u>
NET ASSETS					
		<u>2,421,385</u>	<u>18,192</u>	<u>2,439,577</u>	<u>2,486,510</u>
FUNDS					
Unrestricted funds	11			2,421,385	2,467,492
Restricted funds				<u>18,192</u>	<u>19,018</u>
TOTAL FUNDS					
				<u>2,439,577</u>	<u>2,486,510</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24/10/23 and were signed on its behalf by:


P A James - Trustee

North Wales Freemasons Charity

Notes to the Financial Statements for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Sales of merchandise	<u>495</u>	<u>80</u>

North Wales Freemasons Charity

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	-	4,320
Profit on sale of Investments	(14,418)	16,698
Change in value of investments	(8,019)	99,994
Investment income	<u>54,672</u>	<u>46,713</u>
	<u>32,235</u>	<u>167,725</u>

4. CHARITABLE ACTIVITIES COSTS

	2023
Benevolent Fund Donations to Good Causes	
Bowel Ward Maelor Hospital	400
Powis - C.Peate	1000
St Kentigern Hospice	1000
Nightingale House	1000
Severn Hospice	1250
Ty Gobaith	1000
St Davids Hospice	1000
Saltney Mens Shed	1000
Newton League of Friends	500
Special Olymics Wrexham	1000
Match Fund Flint Foodbank	250
Asthma Relief	500
Barnardos	600
Childline North Wales	2000
Bloodbikes Wales	5000
Clwyd Special Riding Centre	5000
Wrexham Foodbank	250
Abergele Foodbank	250
Prestatyn & Meliden Foodbank	250
Vale of Clwyd Foodbank	250
Flintshire Foodbank Mold	250
Anglesey Foodbank	250
Rhyl Foodbank Sussex St Centre	250
Foodbanks	1800
Sir Watkin Lodge	100
YsbytyG Radio	500
Blaenau Ffestiniog Foodbank	250
Llanfairfechan Foodbank	250
Holyhead Warm Space Appeal	300
Newton Foodbank	500
Welshpool Community Heaven	451
Pamela/William Bishop	5000
Daffodils Chairty	<u>500</u>
	33901
Benevolent Fund Donations & Grants	
PSA Testing Project	2150
Teddies for Loving Care Donations	
Furniture & projector	<u>301</u>
Total of Charitable Activities and Grants Payable	<u><u>36352</u></u>

North Wales Freemasons Charity

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,299	3,160	8,459
Other trading activities	-	80	80
Investment income	<u>167,725</u>	<u>-</u>	<u>167,725</u>
Total	<u>173,024</u>	<u>3,240</u>	<u>176,264</u>
 EXPENDITURE ON			
Raising funds			
Other trading activities	<u>15,141</u>	<u>10,121</u>	<u>25,262</u>
	15,141	10,121	25,262
 Charitable activities			
Grants payable	27,082	2,200	29,282
Other	<u>33,995</u>	<u>-</u>	<u>33,995</u>
Total	<u>76,218</u>	<u>12,321</u>	<u>88,539</u>
NET INCOME/(EXPENDITURE)	96,806	(9,081)	87,725
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>2,370,686</u>	<u>28,099</u>	<u>2,398,785</u>
TOTAL FUNDS CARRIED FORWARD	<u>2,467,492</u>	<u>19,018</u>	<u>2,486,510</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2022 and 31 March 2023	<u>67,321</u>
NET BOOK VALUE	
At 31 March 2023	<u>67,321</u>
At 31 March 2022	<u>67,321</u>

North Wales Freemasons Charity

Notes to the Financial Statements - continued
for the year ended 31 March 2023

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2022	2,251,103
Revaluations	<u>(134,036)</u>
At 31 March 2023	<u>2,117,067</u>
NET BOOK VALUE	
At 31 March 2023	<u>2,117,067</u>
At 31 March 2022	<u>2,251,103</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2023 is represented by:

	Listed investments £
Valuation in 2023	<u>2,117,067</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>8,965</u>	<u>1,251</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>1,460</u>	<u>4,749</u>

11. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
Income fund	2,388,394	(50,624)	2,337,770
Benevolent	<u>79,098</u>	<u>4,517</u>	<u>83,615</u>
	2,467,492	(46,107)	2,421,385
Restricted funds			
Teddies for Loving Care	19,018	(826)	18,192
TOTAL FUNDS	<u>2,486,510</u>	<u>(46,933)</u>	<u>2,439,577</u>

North Wales Freemasons Charity

Notes to the Financial Statements - continued
for the year ended 31 March 2023

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Income fund	32,384	(83,008)	(50,624)
Benevolent	<u>6,667</u>	<u>(2,150)</u>	<u>4,517</u>
	39,051	(85,158)	(46,107)
Restricted funds			
Teddies for Loving Care	10,884	(11,710)	(826)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>49,935</u></u>	<u><u>(96,868)</u></u>	<u><u>(46,933)</u></u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
Income fund	2,269,805	118,589	2,388,394
Benevolent	<u>100,881</u>	<u>(21,783)</u>	<u>79,098</u>
	2,370,686	96,806	2,467,492
Restricted funds			
Teddies for Loving Care	28,099	(9,081)	19,018
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>2,398,785</u></u>	<u><u>87,725</u></u>	<u><u>2,486,510</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Income fund	167,725	(49,136)	118,589
Benevolent	<u>5,299</u>	<u>(27,082)</u>	<u>(21,783)</u>
	173,024	(76,218)	96,806
Restricted funds			
Teddies for Loving Care	3,240	(12,321)	(9,081)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>176,264</u></u>	<u><u>(88,539)</u></u>	<u><u>87,725</u></u>

North Wales Freemasons Charity

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
Income fund	2,269,805	67,965	2,337,770
Benevolent	<u>100,881</u>	<u>(17,266)</u>	<u>83,615</u>
	2,370,686	50,699	2,421,385
Restricted funds			
Teddies for Loving Care	28,099	(9,907)	18,192
	<u>2,398,785</u>	<u>40,792</u>	<u>2,439,577</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Income fund	200,109	(132,144)	67,965
Benevolent	<u>11,966</u>	<u>(29,232)</u>	<u>(17,266)</u>
	212,075	(161,376)	50,699
Restricted funds			
Teddies for Loving Care	14,124	(24,031)	(9,907)
	<u>226,199</u>	<u>(185,407)</u>	<u>40,792</u>

12. RELATED PARTY DISCLOSURES

Costs associated with the operation of the Charity are paid by the Provincial Grand Lodge of North Wales, which shares staff and premises with the Charity, and reallocated to the Charity on an annual basis. These costs are £33,220 for the current year (£33,000 for 2022).

North Wales Freemasons Charity
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,915	3,660
Legacies	-	236
Contributions	<u>4,290</u>	<u>4,563</u>
	17,205	8,459
Other trading activities		
Sales of merchandise	495	80
Investment income		
Rents received	-	4,320
Profit on sale of Investments	(14,418)	16,698
Change in value of investments	(8,019)	99,994
Investment income	<u>54,672</u>	<u>46,713</u>
	<u>32,235</u>	<u>167,725</u>
Total incoming resources	49,935	176,264
EXPENDITURE		
Other trading activities		
Stockbroker services	14,650	15,141
Purchases of Teddy Bears	<u>11,591</u>	<u>10,121</u>
	26,241	25,262
Charitable activities		
Grants and donations	36,352	29,282
Support costs		
Governance costs		
Expenses re-allocated from PGL	33,220	33,000
Auditors' remuneration	1,020	960
Legal fees & registrations	<u>35</u>	<u>35</u>
	<u>34,275</u>	<u>33,995</u>
Total resources expended	<u>96,868</u>	<u>88,539</u>
Net (expenditure)/income	<u>(46,933)</u>	<u>87,725</u>

This page does not form part of the statutory financial statements

North Wales Freemasons Charity

England & Wales - Charity number 212691

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2022
for
North Wales Freemasons Charity**

Salisbury & Company Business Solutions Limited
Registered Auditors
Chartered Accountants

North Wales Freemasons Charity

**Contents of the Financial Statements
for the year ended 31 March 2022**

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Report of the Independent Auditors	5 to 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15

North Wales Freemasons Charity

Report of the Trustees for the year ended 31 March 2022

The Association's Trustees present their Report along with the financial statements of the Charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's rules, Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

The Charity changed its name from the North Wales Masonic Benevolent Association, to the North Wales Freemasons Charity in July 2020.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is the advancement of Masonic and non-Masonic Charity by the means of two funds. The Benevolent Fund is devoted to Masonic and non-Masonic Charity and the Income Fund which is primarily devoted to the running costs of the Charity and when funding levels allow, to further Masonic and non-Masonic Charity. The Benevolent Fund is supported by mandatory subscriptions from members and by voluntary contributions. The Income Fund is supported solely by earnings and interest from its investments. The purposes for which the Funds may be used are detailed in the Association's Governing Document Rules numbered 12,13 and 14. All monies belonging to these Funds are kept apart in a separate Bank account. All monies in these accounts are unrestricted and may be applied in the furtherance of the Association's objects in conformity with the Association's Rules.

The TLC Fund is restricted to relieving the distress and suffering of patients, particularly children, attending or admitted to accident and emergency units and/or wards of hospitals or who are in the care of the associated emergency services.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

North Wales Freemasons Charity

Report of the Trustees for the year ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Now that we are finally returning to normal following the Covid pandemic I'm pleased to be able to present my report as Chairman of the North Wales Freemasons' Charity (NWFC) for the year April 2021 to March 2022.

Before briefly commenting upon the work of the Charity I wish, as always, to record my thanks to all the Trustees who have worked diligently throughout the year to ensure that the Charity has complied fully with its governing document, Charity Commission guidance and its overarching charitable credentials. I offer particular thanks to Mrs Jacqui Raco, our Financial Administrator, for keeping an ever-watchful eye on our accounting system. I'm not sure how widely this is known but Jacqui will be taking a well-earned retirement at the end of 2022 and, on behalf of the Charity Trustees I wish her health and happiness in her retirement and wish to record our thanks for all her help and guidance over many years as our financial administrator. She has been an integral part of the NWFC family and has been a valuable source of advice and guidance to many Lodge and Royal Arch Chapter Charity Stewards over many years. Thanks also go to our President, Bro. John C. Hault, PGM., the Provincial Grand Secretary, W.Bro. Nicholas P. Woodward and Sally Collier, for their support and encouragement.

My grateful thanks, as always, go to W.Bro. John R. Collister, Secretary to the NWFC, who continues to work diligently on behalf of the Charity and manages to translate our ramblings at meetings into accurate minutes. He keeps meticulous records and has now adopted some of the functions previously performed by Jacqui so that we face a smooth transition in our next financial year. The in-house accounting system currently in use by the Charity and managed by Jacqui will be outsourced in the future which may, in itself, present challenges but it is undoubtedly the way forward.

A quick reference to the Financial Statements paints a clear picture that the Charity has not been quite as active towards the end of the Covid period which isn't, perhaps, surprising given that lodges only began returning to their meetings towards the end of 2021 when restrictions were lifted but we anticipate that the situation will change going into the new Autumn 2022 Masonic season.

When appropriate and where our governing document and financial situation allows, we continue to look favourably upon requests from Lodges to Match Fund their qualifying donations. I am also pleased to report that the Charity continues to take full advantage of the various grant and Match Funding schemes promoted by the Masonic Charitable Foundation and it is heartening to know that we continue to have an enviable success rate for successful applications. Here I pay tribute to our Provincial Grand Charity Steward, Morgan Tudor, for the diligent way in which he navigates through the complex procedures and criteria laid down by MCF for grant applications.

The Charity relies almost wholly on income from its investments for its administration costs and grant making ability. The Covid crisis has undoubtedly had a very significant effect on that income stream as, no doubt, our worthy Treasurer, Malcolm Mellor, will explain and we note that the situation is continuing into our 2022/23 financial year as a consequence of the Ukrainian war which continues to depress the ability to generate income within the markets. As Trustees we will seek to respond to any developing situation in consultation with our financial advisors but at present we are in a stable financial position.

It is a great comfort to know that the Trustees of the Charity are now very experienced in responding rapidly to the various calls for charitable assistance from Lodges, Chapters, individual members, and worthy causes within our communities. I am sure that our financial report to the 2023 AGM, will be well furnished with many more fine examples of the way in which the Charity responds to need on behalf of the members of our Masonic Community in the Province of North Wales.

FINANCIAL REVIEW

Investment policy and objectives

There are no restrictions on the Charity's power to invest. The investment strategy is set by the Trustees by considering the income requirements, the risk profile and the stockbroker's view of the market prospects in the medium term. This strategy is set within an overall policy to invest in low and medium risk investments.

Reserves policy

The policy of the charity is to create sufficient reserves to maximise the contribution that will be made to the forthcoming Festival, and this policy will continue for future Festivals. With the fulfilment of that aim the reserves are retained to provide sufficient funds to cover management and administration for a period of twelve months and to respond to applications for grants which arise from time to time. Funds were maintained at this level throughout the year.

North Wales Freemasons Charity

Report of the Trustees for the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Constitution of the Association is set out in the Governing Document of the North Wales Freemasons' Charity which was adopted by the Association on 16th November 2019. These Rules provide that the members of the Association's Executive Committee shall be the Trustees of the Association.

The Trustees shall exercise all necessary day-to-day decisions for the functioning of the Association, to invest funds, to manage properties and other investments, and to appoint, as appropriate, agents to act on behalf of the Association. The Trustees who served during the period covered by this Report are as set out on page 1.

On appointment new trustees follow an induction programme which includes short meetings with the Vice President, Vice Chairman and Secretary on investments, the grant making process and powers and responsibilities of the trustees. The welcome pack includes copies of past years' accounts, a copy of the governing document and a copy of the Charity Commission's guidance: "The Essential Trustee: What You Need To Know" and "Charities and Public Service Delivery"

Risk management

The trustees have examined the major strategic and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks. The trustees consider that variability of investment returns on funds invested to constitute the charity's major risk. The trustees have appointed stockbrokers as advisors on investments.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

212691

Principal address

8 Mostyn Avenue
Craig Y Don
Llandudno
Conwy
LL30 1YS

Trustees

J C Hoult President
D C Thomas Vice President
S Jones Vice-President
W O Davies Vice-President
P A James Vice President & Chairman
M R Mellor Treasurer
J R Collister Secretary
P Maddocks Vice Chairman
S E Gardner
A R Williams
J D Prosser
M Tudor
A Schofield (appointed 13/11/21)

Auditors

Salisbury & Company Business Solutions Limited
Registered Auditors
Chartered Accountants

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

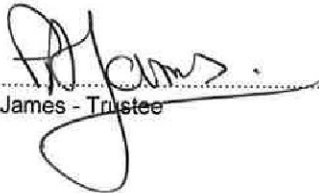
North Wales Freemasons Charity

**Report of the Trustees
for the year ended 31 March 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19/10/22 and signed on its behalf by:


.....
P A James - Trustee

Report of the Independent Auditors to the Trustees of North Wales Freemasons Charity

Opinion

We have audited the financial statements of North Wales Freemasons Charity (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
North Wales Freemasons Charity**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the Auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the Auditors. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Salisbury & Company Business Solutions Limited
Registered Auditors
Chartered Accountants

Date:

North Wales Freemasons Charity

Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,299	3,160	8,459	9,756
Other trading activities	2	-	80	80	222
Investment income	3	167,725	-	167,725	412,031
Total		<u>173,024</u>	<u>3,240</u>	<u>176,264</u>	<u>422,009</u>
EXPENDITURE ON					
Raising funds					
Other trading activities		15,141	10,121	25,262	16,426
Investment management costs	4	-	-	-	2,461
		<u>15,141</u>	<u>10,121</u>	<u>25,262</u>	<u>18,887</u>
Charitable activities					
Grants payable	5				
		27,082	2,200	29,282	34,770
Other		33,995	-	33,995	33,995
Total		<u>76,218</u>	<u>12,321</u>	<u>88,539</u>	<u>87,652</u>
NET INCOME/(EXPENDITURE)		96,806	(9,081)	87,725	334,357
RECONCILIATION OF FUNDS					
Total funds brought forward		2,370,686	28,099	2,398,785	2,064,428
TOTAL FUNDS CARRIED FORWARD		<u><u>2,467,492</u></u>	<u><u>19,018</u></u>	<u><u>2,486,510</u></u>	<u><u>2,398,785</u></u>

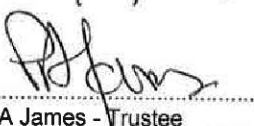
The notes form part of these financial statements

North Wales Freemasons Charity

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	67,321	-	67,321	67,321
Investments	9	2,251,103	-	2,251,103	2,134,140
		<u>2,318,424</u>	<u>-</u>	<u>2,318,424</u>	<u>2,201,461</u>
CURRENT ASSETS					
Debtors	10	1,251	-	1,251	2,072
Cash at bank		152,566	19,018	171,584	201,065
		<u>153,817</u>	<u>19,018</u>	<u>172,835</u>	<u>203,137</u>
CREDITORS					
Amounts falling due within one year	11	(4,749)	-	(4,749)	(5,813)
		<u>149,068</u>	<u>19,018</u>	<u>168,086</u>	<u>197,324</u>
NET CURRENT ASSETS					
		<u>2,467,492</u>	<u>19,018</u>	<u>2,486,510</u>	<u>2,398,785</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,467,492</u>	<u>19,018</u>	<u>2,486,510</u>	<u>2,398,785</u>
NET ASSETS					
		<u>2,467,492</u>	<u>19,018</u>	<u>2,486,510</u>	<u>2,398,785</u>
FUNDS					
Unrestricted funds	12			2,467,492	2,370,686
Restricted funds				19,018	28,099
				<u>2,486,510</u>	<u>2,398,785</u>
TOTAL FUNDS					
				<u>2,486,510</u>	<u>2,398,785</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/10/22, and were signed on its behalf by:


P A James - Trustee

North Wales Freemasons Charity

Notes to the Financial Statements for the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2022	2021
Sales of merchandise	£ 80	£ 222

North Wales Freemasons Charity

Notes to the Financial Statements - continued
for the year ended 31 March 2022

3. INVESTMENT INCOME		
	2022	2021
	£	£
Rents received	4,320	4,320
Profit on sale of Investments	16,698	43,776
Change in value of investments	99,994	314,239
Investment income	46,713	49,696
	<u>167,725</u>	<u>412,031</u>
4. INVESTMENT MANAGEMENT COSTS		
	2022	2021
	£	£
Property repairs	-	2,461
	<u>-</u>	<u>2,461</u>
5. CHARITABLE ACTIVITIES COSTS		
Benevolent Fund Donations to Good Causes		2022
Barnardos Golau Anglesey		5,000
Woodys Lodge		5,000
St. Davids Hospice		1,000
Severn Hospice		1,000
Hope House-Ty Gobaith		1,000
St Kentigern Hospice		1,000
Nightingale Hospice		1,000
MIND Aberconwy		1,000
Food Banks		750
Newtown League of Friends		600
Blood Bikes Wales		555
Hygiene Packs-Rhyl Schools		500
Jamie Benson Health Assistance		500
Talsarnau Community Project		500
AED Rhyl Bowling Club		500
Awyr Las-Mobile Cardiology Unit		500
NEWCIS		500
Barmouth Juniors Football Kit		400
Giddos Gift		250
Chris Rakestraw Disability Kit		250
Prestatyn & Meliden Food Bank		250
Lingen Davies Cancer Charity		250
		<u>22,305</u>
Benevolent Fund Donations & Grants		2022
Assistance for Brethren		100
PSA Testing Project		4,677
		<u>4,777</u>
TLC Donations		2022
Presentation of Murals by Gary Drew		1,200
Awyr Las Charity		1,000
		<u>2,200</u>
Total of Charitable Activities and Grants Payable		<u><u>29,282</u></u>

North Wales Freemasons Charity

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,673	3,083	9,756
Other trading activities	-	222	222
Investment income	412,031	-	412,031
Total	418,704	3,305	422,009
EXPENDITURE ON			
Raising funds			
Other trading activities	13,696	2,730	16,426
Investment management costs	2,461	-	2,461
	16,157	2,730	18,887
Charitable activities			
Grants payable			
	32,220	2,550	34,770
Other	33,995	-	33,995
Total	82,372	5,280	87,652
NET INCOME/(EXPENDITURE)	336,332	(1,975)	334,357
RECONCILIATION OF FUNDS			
Total funds brought forward	2,034,354	30,074	2,064,428
TOTAL FUNDS CARRIED FORWARD	2,370,686	28,099	2,398,785

8. TANGIBLE FIXED ASSETS

COST	Freehold property £
At 1 April 2021 and 31 March 2022	67,321
NET BOOK VALUE	
At 31 March 2022	67,321
At 31 March 2021	67,321

North Wales Freemasons Charity

Notes to the Financial Statements - continued
for the year ended 31 March 2022

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021	2,134,140
Revaluations	116,963
At 31 March 2022	<u>2,251,103</u>
NET BOOK VALUE	
At 31 March 2022	<u>2,251,103</u>
At 31 March 2021	<u>2,134,140</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2022 is represented by:

	Listed investments £
Valuation in 2022	<u>2,251,103</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>1,251</u>	<u>2,072</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>4,749</u>	<u>5,813</u>

12. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
Income fund	2,269,805	118,589	2,388,394
Benevolent	100,881	(21,783)	79,098
	<u>2,370,686</u>	<u>96,806</u>	<u>2,467,492</u>
Restricted funds			
Teddies for Loving Care	28,099	(9,081)	19,018
TOTAL FUNDS	<u>2,398,785</u>	<u>87,725</u>	<u>2,486,510</u>

North Wales Freemasons Charity

Notes to the Financial Statements - continued
for the year ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Income fund	167,725	(49,136)	118,589
Benevolent	5,299	(27,082)	(21,783)
	<u>173,024</u>	<u>(76,218)</u>	<u>96,806</u>
Restricted funds			
Teddies for Loving Care	3,240	(12,321)	(9,081)
	<u>176,264</u>	<u>(88,539)</u>	<u>87,725</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
Income fund	1,914,676	355,129	2,269,805
Benevolent	119,678	(18,797)	100,881
	<u>2,034,354</u>	<u>336,332</u>	<u>2,370,686</u>
Restricted funds			
Teddies for Loving Care	30,074	(1,975)	28,099
	<u>2,064,428</u>	<u>334,357</u>	<u>2,398,785</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Income fund	412,031	(56,902)	355,129
Benevolent	6,673	(25,470)	(18,797)
	<u>418,704</u>	<u>(82,372)</u>	<u>336,332</u>
Restricted funds			
Teddies for Loving Care	3,305	(5,280)	(1,975)
	<u>422,009</u>	<u>(87,652)</u>	<u>334,357</u>

North Wales Freemasons Charity

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
Income fund	1,914,676	473,718	2,388,394
Benevolent	119,678	(40,580)	79,098
	<u>2,034,354</u>	<u>433,138</u>	<u>2,467,492</u>
Restricted funds			
Teddies for Loving Care	30,074	(11,056)	19,018
	<u>2,064,428</u>	<u>422,082</u>	<u>2,486,510</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Income fund	579,756	(106,038)	473,718
Benevolent	11,972	(52,552)	(40,580)
	<u>591,728</u>	<u>(158,590)</u>	<u>433,138</u>
Restricted funds			
Teddies for Loving Care	6,545	(17,601)	(11,056)
	<u>598,273</u>	<u>(176,191)</u>	<u>422,082</u>

13. RELATED PARTY DISCLOSURES

Costs associated with the operation of the Charity are paid by the Provincial Grand Lodge of North Wales, which shares staff and premises with the Charity, and reallocated to the Charity on an annual basis. These costs are £33,000 for the current year (£33,000 for 2021).

North Wales Freemasons Charity
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,660	3,963
Legacies	236	1,000
Contributions	4,563	4,793
	<u>8,459</u>	<u>9,756</u>
Other trading activities		
Sales of merchandise	80	222
Investment income		
Rents received	4,320	4,320
Profit on sale of Investments	16,698	43,776
Change in value of investments	99,994	314,239
Investment income	46,713	49,696
	<u>167,725</u>	<u>412,031</u>
Total incoming resources	<u>176,264</u>	<u>422,009</u>
EXPENDITURE		
Other trading activities		
Stockbroker services	15,141	13,696
Purchases of Teddy Bears	10,121	2,730
	<u>25,262</u>	<u>16,426</u>
Investment management costs		
Property repairs	-	2,461
Charitable activities		
Grants and donations	29,282	34,770
Support costs		
Governance costs		
Expenses re-allocated from PGL	33,000	33,000
Auditors' remuneration	960	960
Legal fees & registrations	35	35
	<u>33,995</u>	<u>33,995</u>
Total resources expended	<u>88,539</u>	<u>87,652</u>
Net income	<u>87,725</u>	<u>334,357</u>

This page does not form part of the statutory financial statements

North Wales Freemasons Charity

England & Wales - Charity number 212691

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2021
for
North Wales Freemasons Charity**

Salisbury & Company Business Solutions Limited
Registered Auditors
Chartered Accountants

North Wales Freemasons Charity

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for the year ended 31 March 2021**

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North Wales Freemasons Charity

Report of the Trustees for the year ended 31 March 2021

The Association's Trustees present their Report along with the financial statements of the Charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's rules, Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

The Charity changed its name from the North Wales Masonic Benevolent Association, to the North Wales Freemasons Charity in July 2020.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is the advancement of Masonic and non-Masonic Charity by the means of two funds. The Benevolent Fund is devoted to Masonic and non-Masonic Charity and the Income Fund which is primarily devoted to the running costs of the Charity and when funding levels allow, to further Masonic and non-Masonic Charity. The Benevolent Fund is supported by mandatory subscriptions from members and by voluntary contributions. The Income Fund is supported solely by earnings and interest from its investments. The purposes for which the Funds may be used are detailed in the Association's Governing Document Rules numbered 12,13 and 14. All monies belonging to these Funds are kept apart in a separate Bank account. All monies in these accounts are unrestricted and may be applied in the furtherance of the Association's objects in conformity with the Association's Rules.

The TLC Fund is restricted to relieving the distress and suffering of patients, particularly children, attending or admitted to accident and emergency units and/or wards of hospitals or who are in the care of the associated emergency services.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

North Wales Freemasons Charity

Report of the Trustees for the year ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As we slowly, but surely, return to normal following the Covid pandemic I'm pleased to be able to present my report as Chairman of the North Wales Freemasons' Charity (NWFC) for the year 2020/21.

Before briefly commenting on the work of the Charity I wish to record my thanks to all the Trustees who have worked diligently throughout the year to ensure that the Charity has complied fully with its governing document and its overarching charitable credentials. I offer particular thanks to Mrs Jacqui Raco, our Financial Administrator, for keeping a watchful eye on our accounting system and responding, on many occasions, to our urgent need to distribute grant funding to so many worthy causes. Thanks also go to our President, Bro. John C. Hoult, PGM., the Provincial Grand Secretary, W.Bro. Nicholas P. Woodward and Sally Collier, for their support and encouragement.

My grateful thanks, as always, go to W.Bro. John R. Collister, Secretary to the NWFC, who has worked diligently throughout a difficult year made even more difficult because of the need to follow strict Covid protocols on meetings. He has kept meticulous records and has successfully guided us through our approved name change with the Charity Commission. However, nothing ever stands still and members will take note that various amendments to our Governing Document are being proposed at the 2021 AGM of the NWFC to ensure that we stay ahead of the curve on best practice. Once again, I'm indebted to John for his wise counsel on these matters.

A quick reference to the Financial Statements paints a clear picture that the Charity has again been exceptionally active during the financial year covered by the report and has responded with expediency to the needs of our local community and the worthy causes therein, many of which were brought to our attention by Lodges and their members. I am delighted to report that the Charity has taken full advantage of the various grant schemes promoted by both the United Grand Lodge of England and the Masonic Charitable Foundation in their response to the Covid pandemic and it is heartening to know that in all but one case, we were successful in our applications for grants. I pay tribute to our Provincial Grand Charity Steward, Morgan Tudor, for the diligent way in which he navigated through the complex procedures and criteria laid down by UGLE/MCF. W.Bro. Paul Maddocks, our Provincial Communication Officer, continues to report so many good news stories through our social media platforms and our own Dragon's Tale e-news system which continues to raise the profile of the charity.

By the start of our 2021 financial year the Covid-19 pandemic was in full swing and the demand on our Charity's resources became totally unprecedented as the financial reports indicate. I should like to place on record my personal thanks to the Trustees of the NWFC who, without exception, responded positively to every request for their comment, support and approval for the many grants under consideration. I may say that despite the inability to meet physically, the trustees remained focussed and met the challenges of a busy year with enthusiasm. It would also be remiss of me not to recognise the remarkable response by many Lodges, Chapters and individual members to the Covid crisis and the added support that the NWFC has been able to provide to them in very many cases.

As I write this report it is clear that the Covid Crisis has not gone away and although in recent months we have seen a marked reduction in the demand for our assistance, presumably because Lodges and Chapters have been unable to meet, I fully expect the pace to pick up during the current financial year.

It is a great comfort to know that the Trustees of the Charity are now very experienced in responding rapidly to the various calls for charitable assistance from Lodges, Chapters, individual members, and worthy causes within our communities. I am left in no doubt that my report to the 2022 AGM, will be well furnished with many more fine examples of the way in which the Charity responds to need on behalf of the members of our Masonic Community in the Province of North Wales.

FINANCIAL REVIEW

Investment policy and objectives

There are no restrictions on the Charity's power to invest. The investment strategy is set by the Trustees by considering the income requirements, the risk profile and the stockbroker's view of the market prospects in the medium term. This strategy is set within an overall policy to invest in low and medium risk investments.

Reserves policy

The policy of the charity is to create sufficient reserves to maximise the contribution that will be made to the forthcoming Festival, and this policy will continue for future Festivals. With the fulfilment of that aim the reserves are retained to provide sufficient funds to cover management and administration for a period of twelve months and to respond to applications for grants which arise from time to time. Funds were maintained at this level throughout the year.

North Wales Freemasons Charity

Report of the Trustees for the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Constitution of the Association is set out in the Governing Document of the North Wales Freemasons' Charity which was adopted by the Association on 16th November 2019. These Rules provide that the members of the Association's Executive Committee shall be the Trustees of the Association.

The Trustees shall exercise all necessary day-to-day decisions for the functioning of the Association, to invest funds, to manage properties and other investments, and to appoint, as appropriate, agents to act on behalf of the Association. The Trustees who served during the period covered by this Report are as set out on page 1.

On appointment new trustees follow an induction programme which includes short meetings with the Vice President, Vice Chairman and Secretary on investments, the grant making process and powers and responsibilities of the trustees. The welcome pack includes copies of past years' accounts, a copy of the governing document and a copy of the Charity Commission's guidance: "The Essential Trustee: What You Need To Know" and "Charities and Public Service Delivery"

Risk management

The trustees have examined the major strategic and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks. The trustees consider that variability of investment returns on funds invested to constitute the charity's major risk. The trustees have appointed stockbrokers as advisors on investments.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

212691

Principal address

8 Mostyn Avenue
Craig Y Don
Llandudno
Conwy
LL30 1YS

Trustees

J C Hoult President
D C Thomas Vice President
S Jones Vice-President
W O Davies Vice-President
P A James Vice President & Chairman
M R Mellor Treasurer
J R Collister Secretary
P Maddocks Vice Chairman
S E Gardner
A R Williams
J D Prosser
M Tudor

Auditors

Salisbury & Company Business Solutions Limited
Registered Auditors
Chartered Accountants

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

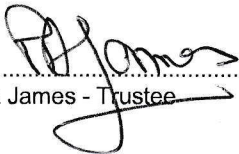
North Wales Freemasons Charity

Report of the Trustees
for the year ended 31 March 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26/10/21 and signed on its behalf by:


.....
P A James - Trustee

Report of the Independent Auditors to the Trustees of North Wales Freemasons Charity

Opinion

We have audited the financial statements of North Wales Freemasons Charity (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
North Wales Freemasons Charity**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the Auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the Auditors. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Salisbury & Company Business Solutions Limited
Registered Auditors
Chartered Accountants

Date:

North Wales Freemasons Charity

Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,673	3,083	9,756	13,139
Other trading activities	2	-	222	222	771
Investment income	3	412,031	-	412,031	(203,550)
Total		418,704	3,305	422,009	(189,640)
EXPENDITURE ON					
Raising funds	4	16,157	2,730	18,887	20,842
Charitable activities	5				
Grants payable		32,220	2,550	34,770	61,824
Other		33,995	-	33,995	33,960
Total		82,372	5,280	87,652	116,626
NET INCOME/(EXPENDITURE)		336,332	(1,975)	334,357	(306,266)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,034,354	30,074	2,064,428	2,370,694
TOTAL FUNDS CARRIED FORWARD		2,370,686	28,099	2,398,785	2,064,428

The notes form part of these financial statements

North Wales Freemasons Charity

Balance Sheet
31 March 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	67,321	-	67,321	67,321
Investments	9	2,134,140	-	2,134,140	1,820,639
		<u>2,201,461</u>	<u>-</u>	<u>2,201,461</u>	<u>1,887,960</u>
CURRENT ASSETS					
Debtors	10	2,072	-	2,072	6,235
Cash at bank		172,966	28,099	201,065	178,086
		<u>175,038</u>	<u>28,099</u>	<u>203,137</u>	<u>184,321</u>
CREDITORS					
Amounts falling due within one year	11	(5,813)	-	(5,813)	(7,853)
		<u>169,225</u>	<u>28,099</u>	<u>197,324</u>	<u>176,468</u>
NET CURRENT ASSETS					
		<u>2,370,686</u>	<u>28,099</u>	<u>2,398,785</u>	<u>2,064,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,370,686</u>	<u>28,099</u>	<u>2,398,785</u>	<u>2,064,428</u>
NET ASSETS					
		<u>2,370,686</u>	<u>28,099</u>	<u>2,398,785</u>	<u>2,064,428</u>
FUNDS					
	12				
Unrestricted funds				2,370,686	2,034,354
Restricted funds				28,099	30,074
				<u>2,398,785</u>	<u>2,064,428</u>
TOTAL FUNDS					

The financial statements were approved by the Board of Trustees and authorised for issue on 26/10/21 and were signed on its behalf by:


P A James - Trustee

North Wales Freemasons Charity

Notes to the Financial Statements
for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Sales of merchandise	222	771
	<u>222</u>	<u>771</u>

North Wales Freemasons Charity

Notes to the Financial Statements - continued
for the year ended 31 March 2021

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	4,320	4,320
Profit on sale of Investments	43,776	29,965
Change in value of investments	314,239	(305,263)
Investment income	49,696	67,428
	<u>412,031</u>	<u>(203,550)</u>

4. RAISING FUNDS

Investment management costs

	2021	2020
	£	£
Property repairs	2,461	-
	<u>2,461</u>	<u>-</u>

North Wales Freemasons Charity

Notes to the Financial Statements - continued
for the year ended 31 March 2021

5. CHARITABLE ACTIVITIES COSTS

Benevolent Fund Donations to Good Causes	2021
Awyr Las Purchase of Tablets for Patients (Covid 19)	2,500
Clwyd Special Riding School - (M)	2,500
Rhyl Men's Shed - (M)	2,100
DASU North Wales - (M)	2,000
Hope Restored - Foodbank and Homeless Aid	1,500
Ponthafren Association - (M)	1,000
Dylan Turvey - off Road Wheelchair	1,000
Gracie Mellalieu - MacBook	1,000
Rhuddlan Dementia Group - (M)	1,000
Rhys Kyffin - Special Chair	1,000
British Red Cross - Foodbank Asylum Seekers	1,000
Wrexham Meador Voluntary Services - MVS Cafe	1,000
Group 1 Food Shop - Needy Families	1,000
Bala IT Equipment (M)	850
Joseph Mearman - PPE Production	750
Bala Defibrillator (M)	600
Lewis White Equipment	600
Dynamic Charity (M)	500
Palliative Care Nurses (M)	500
Rossett Voluntary Group (M)	500
MNDA (M)	500
Marie Curie (M)	300
North East Wales Search & Rescue (M)	300
Conwy Foodbank (M)	250
Camad (M)	250
DASU North Wales - Pop Up Shop Equipment	250
SSAFA (M)	250
North Wales Cancer Appeal (M)	250
Pengwern College PPE - RT Drabble	120
	<hr/>
	25,370
 Benevolent Fund Donations & Grants	 2021
NWMBA Annuitant Christmas Gift	100
	<hr/>
	100
 Income Fund Donations & Grants	 2021
Various Foodbanks	6,750
	<hr/>
	6,750
 TLC Donations	 2021
Olivia Odyssey Charity Appeal	50
NWFC - Tablets Aryn Las	2,500
	<hr/>
	2,550
	<hr/>
Total of Charitable Activities and Grants Payable	34,770
	<hr/> <hr/>

North Wales Freemasons Charity

Notes to the Financial Statements - continued
for the year ended 31 March 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,831	4,308	13,139
Other trading activities	80	691	771
Investment income	(203,550)	-	(203,550)
Total	(194,639)	4,999	(189,640)
EXPENDITURE ON			
Raising funds	15,734	5,108	20,842
Charitable activities			
Grants payable	56,749	5,075	61,824
Other	33,960	-	33,960
Total	106,443	10,183	116,626
NET INCOME/(EXPENDITURE)	(301,082)	(5,184)	(306,266)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,335,436	35,258	2,370,694
TOTAL FUNDS CARRIED FORWARD	2,034,354	30,074	2,064,428

8. TANGIBLE FIXED ASSETS

COST	Freehold property £
At 1 April 2020 and 31 March 2021	67,321
NET BOOK VALUE	
At 31 March 2021	67,321
At 31 March 2020	67,321

North Wales Freemasons Charity

Notes to the Financial Statements - continued
for the year ended 31 March 2021

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020	1,820,639
Additions	582,574
Disposals	(627,086)
Revaluations	358,013
At 31 March 2021	<u>2,134,140</u>
NET BOOK VALUE	
At 31 March 2021	<u>2,134,140</u>
At 31 March 2020	<u>1,820,639</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2021 is represented by:

	Listed investments £
Valuation in 2021	<u>2,134,140</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>2,072</u>	<u>6,235</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>5,813</u>	<u>7,853</u>

12. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
Income fund	1,914,676	355,129	2,269,805
Benevolent	119,678	(18,797)	100,881
	<u>2,034,354</u>	<u>336,332</u>	<u>2,370,686</u>
Restricted funds			
Teddies for Loving Care	30,074	(1,975)	28,099
TOTAL FUNDS	<u>2,064,428</u>	<u>334,357</u>	<u>2,398,785</u>

North Wales Freemasons Charity

Notes to the Financial Statements - continued
for the year ended 31 March 2021

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Income fund	412,031	(56,902)	355,129
Benevolent	6,673	(25,470)	(18,797)
	<u>418,704</u>	<u>(82,372)</u>	<u>336,332</u>
Restricted funds			
Teddies for Loving Care	3,305	(5,280)	(1,975)
	<u>422,009</u>	<u>(87,652)</u>	<u>334,357</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
Income fund	2,187,597	(272,921)	1,914,676
Benevolent	147,839	(28,161)	119,678
	<u>2,335,436</u>	<u>(301,082)</u>	<u>2,034,354</u>
Restricted funds			
Teddies for Loving Care	35,258	(5,184)	30,074
	<u>2,370,694</u>	<u>(306,266)</u>	<u>2,064,428</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Income fund	(203,470)	(69,451)	(272,921)
Benevolent	8,831	(36,992)	(28,161)
	<u>(194,639)</u>	<u>(106,443)</u>	<u>(301,082)</u>
Restricted funds			
Teddies for Loving Care	4,999	(10,183)	(5,184)
	<u>(189,640)</u>	<u>(116,626)</u>	<u>(306,266)</u>

North Wales Freemasons Charity

Notes to the Financial Statements - continued
for the year ended 31 March 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
Income fund	2,187,597	82,208	2,269,805
Benevolent	147,839	(46,958)	100,881
	<u>2,335,436</u>	<u>35,250</u>	<u>2,370,686</u>
Restricted funds			
Teddies for Loving Care	35,258	(7,159)	28,099
	<u>35,258</u>	<u>(7,159)</u>	<u>28,099</u>
TOTAL FUNDS	<u>2,370,694</u>	<u>28,091</u>	<u>2,398,785</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Income fund	208,561	(126,353)	82,208
Benevolent	15,504	(62,462)	(46,958)
	<u>224,065</u>	<u>(188,815)</u>	<u>35,250</u>
Restricted funds			
Teddies for Loving Care	8,304	(15,463)	(7,159)
	<u>8,304</u>	<u>(15,463)</u>	<u>(7,159)</u>
TOTAL FUNDS	<u>232,369</u>	<u>(204,278)</u>	<u>28,091</u>

13. RELATED PARTY DISCLOSURES

Costs associated with the operation of the Charity are paid by the Provincial Grand Lodge of North Wales, which shares staff and premises with the Charity, and reallocated to the Charity on an annual basis. These costs are £33,000 for the current year (£33,000 for 2020).

North Wales Freemasons Charity
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,963	5,098
Theatre of Dreams raffle	-	2,895
Legacies	1,000	-
Contributions	4,793	5,146
	<u>9,756</u>	<u>13,139</u>
Other trading activities		
Sales of merchandise	222	771
Investment income		
Rents received	4,320	4,320
Profit on sale of Investments	43,776	29,965
Change in value of investments	314,239	(305,263)
Investment income	49,696	67,428
	<u>412,031</u>	<u>(203,550)</u>
Total incoming resources	422,009	(189,640)
EXPENDITURE		
Other trading activities		
Stockbroker services	13,696	14,657
Purchases	2,730	5,037
Fundraising costs	-	1,148
	<u>16,426</u>	<u>20,842</u>
Investment management costs		
Property repairs	2,461	-
Charitable activities		
Grants and donations	34,770	61,824
Support costs		
Governance costs		
Expenses re-allocated from PGL	33,000	33,000
Auditors' remuneration	960	960
Legal fees & registrations	35	-
	<u>33,995</u>	<u>33,960</u>
Total resources expended	<u>87,652</u>	<u>116,626</u>
Net income/(expenditure)	<u><u>334,357</u></u>	<u><u>(306,266)</u></u>

This page does not form part of the statutory financial statements