

THE GUILD OF PASTORAL PSYCHOLOGY

**TRUSTEES' REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

THE GUILD OF PASTORAL PSYCHOLOGY

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	1 - 5
Independent examiner's report	6 - 7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 18
The following pages do not form part of the statutory financial statements:	
Detailed income and expenditure account and summaries	19

THE GUILD OF PASTORAL PSYCHOLOGY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name
The Guild of Pastoral Psychology

Charity registration number
212662

Registered office:
c/o ASL Consultancy
23 Southway
Burgess Hill, RH15 9SY

TRUSTEES' REPORT 2022

The trustees who served during the period were as follows:

Carol Gay Adkins
Julia Bevan (resigned 31 March 2023)
Roger Frankland (resigned 25 June 2022)
Dominique Keeling
Jim Keeling
Mary Marken (re-elected 25 June 2022)
Caroline Mackenzie (re-elected 25 June 2022)
Paul Newman (elected 25 June 2022)
Les Oglesby
Lynne Radomsky (elected 25 June 2022)
Adrian Scott (elected 25 June 2022)
Toby Sims

Independent examiner

J D Cater
Norfolk House, Hamlin Way,
King's Lynn
Norfolk
PE30 4NG

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Guild is an unincorporated charity with a Board of Trustees (the 'Council') answerable to its membership. Its rules define procedures and protocols for the effective governance of the charity.

The Trustees met six times during the year using Zoom virtual meetings and communicated with members through both electronic and postal mailings.

THE GUILD OF PASTORAL PSYCHOLOGY

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

Each of the Trustees participates in one or more of the following Working Groups - the Programme Group, Editorial Group, Finance Group, Website Group, Webinar Group and Publicity Group. Each of these groups has done valuable work, keeping Council informed through regular reporting.

RISK MANAGEMENT

Trustees recognize their responsibilities in identifying risks, and in ensuring that appropriate policies and controls are in place to mitigate the identified risks. The Trustees have monitored external risks and increasingly sought to minimise internal risks through the operation of proper procedures.

OBJECTIVES AND ACTIVITIES

The objects of the Charity are to advance education in depth psychology and its relationship to religion and spirituality, in particular in relation to the discoveries deriving from the work of C.G. Jung. Through its activities, the Guild offers new perspectives into religion and its symbols, and their relevance to ordinary life. Membership of the Guild is open to all who wish to explore a spiritual quest enhanced by the insights of depth psychology.

We have referred to the Charity Commission's general guidance on public benefit in planning our activities. In particular the trustees are careful to consider how planned activities contribute to the aims and objectives they have set.

ACHIEVEMENTS AND PERFORMANCE

EVENTS

Our theme for 2022 was 'Kindle a Light of Meaning in Cosmic Darkness' and in January George Bright provided an excellent start to our programme with a talk on Jung's Black Books, the primary material on which the Red Book draws and on which he had spoken to the Guild in March 2019.

This was followed in February by Satya Doyle Byock's talk on "The First Half of Life": Reimagining Jung's Forgotten Developmental Stage. In March Monica Tobon invited us to discover the wisdom of a desert father on how to become who we truly are, drawing on her book *Apatheia and Anthropology in Evagrius of Pontus*. In May we had a new venture showing a film by Jules Cashford followed by a Q&A with her. The theme was the Eleusinian Mysteries and this event was in honour of Diana Grace Jones.

We were delighted to welcome back Andreas & Regine Schweizer to the Friend's Meeting House in Oxford as the speakers at our Spring Conference, and our first in-person and live streamed event. Their two complementary lectures delivered profound insights into the importance of C.G. Jung and Marie-Louise Von Franz kindling a light of meaning in cosmic darkness in the context of the destruction of WWI. This offered inspiration and encouragement given the war in Ukraine.

For our Summer Conference we welcomed another two good friends of the Guild – Robert Mercurio and Giulia Valerio whose joint presentation in 2017 had been so warmly received. Their theme was The Way of the Heart and in particular the still point where the pathway of reason and the way of the heart meet. Their erudite talks, and the spirit of Eros in which they delivered them, made this first in-person Summer Conference since before Covid a truly special event. And, as we live streamed this also, our wider international audience were able to participate in a great event.

In between times, Gary Lachman delivered the webinar immediately before our AGM in July on the theme of Jung the Mystic. Drawing on his book of the same name, he offered a well-researched and stimulating perspective on Jung from someone outside of the Jungian world.

In October, Stephen Garratt brought his skills and experience as journalist and a Jungian analyst to his talk

THE GUILD OF PASTORAL PSYCHOLOGY

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

Fake News, False Selves which offered insight on how the economy of the internet is driven by commodifying our attention through use of algorithms and how this leads to the development of a False Self. In November, Janice Dolley spoke on Awakening to a New Reality - both after our Death and in the Here and Now, drawing on her book by the same title which documents her conversations with a close colleague and friend before and after her death.

In between these two talks, Joseph Cambray delivered our Autumn Webinar Conference on the theme of Towards a 21st Century Model of the Psyche. Over the course of two lectures he explored Jung's ideas of the Unconscious in the light of the latest ecological formulations that offer a richer and more complex model of the psyche and its interconnection with the living forces of the universe as a whole. His clarity of presentation enabled his audience to navigate complex material to come to a new understanding of Psyche.

The year again finished with a Winter Celebration of poetry, stories and song on Zoom.

WEBSITE

The Guild's website performed well throughout the summer of 2022, with no significant problems during the critical period in August, when many of our members renew their membership. No new upgrades were planned or undertaken. An issue arose during October, when a number of users experienced a 'critical error' when trying to book an event and were unable to complete the booking online. This was caused by a routine update on our server. Our developers, Fat Beehive, were swift to roll back the update, and so remove the problem in the short term; however, a long-term solution is essential and non-trivial, and remains a major task for the forthcoming year.

WEBINARS

Most Guild talks during the past year have taken place as webinars; the procedures for these are now well-practised. Livestreaming (broadcasting 'in-person' talks at the time they take place) is still relatively new for us but set to continue. Both the equipment involved and the techniques needed are much more involved than for webinars but mastering them is essential. As we want to maintain contact with our international webinar audience while offering our UK base opportunities to meet in person at conferences and talks, livestreaming is essential. We understand the technology and procedures much better now, and we look forward to many successful live streamed events in the future.

PUBLICATIONS

We published four Guild Papers during the year, which were sent out to members. They were:

- 339 - Les Oglesby, Jung and the Recovery of the Religious Attitude and Function
- 340 - Lynne Radomsky, Redeeming the Feminine: Symbols from the Jewish Kabbalah
- 341 - Howard Cooper, 'Too Humble is Half Proud'
- 342 - Extracts from the Guild Newsletter 2020-21, Reflections in a Time of COVID-19.

The latter represented a collection of contributions from members printed in the four previous newsletters, outlining their experiences during the 2020-2021 pandemic and bearing witness to some of the enlightening, as well as the more distressing circumstances, of those challenging two years.

Two newsletters, Spring and Autumn editions were printed and distributed during 2022.

FINANCIAL REVIEW

2022 saw the return of face-to-face events and they, together with recorded and live-streaming revenues, saw the Events in the year return a small profit. Other costs were significantly lower than previous years but this was predominantly driven by the website now being fully depreciated rather than any direct cost saving measures. However, in spite of this, the Membership revenues did not cover Operating Costs and a "trading loss" of just over £16k was recorded.

THE GUILD OF PASTORAL PSYCHOLOGY

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

Whilst Trustees are pleased to see that the scale of the loss has reduced from previous years they are mindful of returning the Guild to at least a breakeven position within the next few years. Initiatives to review event pricing, membership fees and operating costs are all being actively progressed.

The Guild continued to benefit from the security of a significant investment fund. Having suffered losses overall in 2022 (due to wider global factors), it did return to growth in Q4. As the Guild's trading position improves the Trustees expect to reduce any further Capital withdrawals allowing the fund to recover to its previous levels

LEGACIES

There has been no progress during the year on the estate of Peter von Schwabach, of which the Guild is a beneficiary through the bequest of his daughter, Vera von der Heydt.

PLANS FOR FUTURE PERIODS

The Guild plans to continue to achieve its charitable educational purpose by using a combination of webinars, live events and live events which are also live streamed. We will continue to review how to achieve the best balance of these different forms of presentation to benefit our members.

We hope to continue to increase our membership and note that the webinar format enables far-reaching and international participation of both audience and speakers.

Trustees are aware of our persistent pattern of small annual operating losses and plan to reduce these in the coming several years.

We are currently holding talks with the London Jung Club to explore closer cooperation, an exciting new development.

RESPONSIBILITIES OF THE TRUSTEES

The Charity's trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

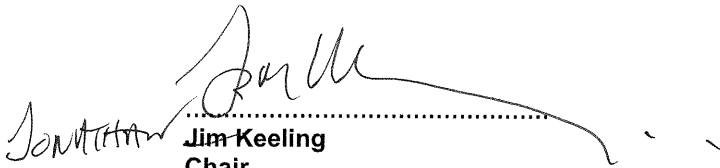
Mr J D Cater, the Charity's long-running Independent Examiner, is planning to retire at the end of March 2024.

THE GUILD OF PASTORAL PSYCHOLOGY

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

It is therefore expected that the remaining partner at the Whittings LLP King's Lynn office, Mr S Malkin, will replace him as Independent Examiner for the ensuing year.

Signed on behalf of the trustees


.....
Jim Keeling
Chair

THE GUILD OF PASTORAL PSYCHOLOGY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GUILD OF PASTORAL PSYCHOLOGY

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees, as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE GUILD OF PASTORAL PSYCHOLOGY

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

Signed:



Dated:

30 . 08 . 23

J D Cater FCA

WHITINGS LLP

Norfolk House
Hamlin Way
Kings Lynn
Norfolk
PE30 4NG

THE GUILD OF PASTORAL PSYCHOLOGY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:				
Donations and legacies	2	10,985	10,985	9,601
Charitable activities	3	21,539	21,539	6,580
Investments	4	4,204	4,204	2,884
TOTAL INCOME		36,728	36,728	19,065
EXPENDITURE ON:				
Charitable activities	5	52,984	52,984	44,483
TOTAL EXPENDITURE	6	52,984	52,984	44,483
NET EXPENDITURE BEFORE INVESTMENT GAINS/(LOSSES)				
Net gains/(losses) on investments	9	(16,256) (36,412)	(16,256) (36,412)	(25,418) 19,626
NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES		(52,668)	(52,668)	(5,792)
NET MOVEMENT IN FUNDS		(52,668)	(52,668)	(5,792)
RECONCILIATION OF FUNDS:				
Total funds brought forward		254,096	254,096	259,888
TOTAL FUNDS CARRIED FORWARD		201,428	201,428	254,096

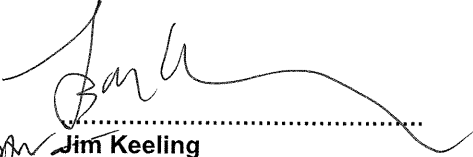
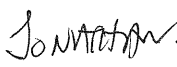
The notes on pages 10 to 18 form part of these financial statements.

THE GUILD OF PASTORAL PSYCHOLOGY

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	8		5,602		5,118
Investments	9		191,688		242,882
			<u>197,290</u>		<u>248,000</u>
CURRENT ASSETS					
Debtors	10	3,319		2,933	
Cash at bank and in hand		3,589		7,021	
		<u>6,908</u>		<u>9,954</u>	
CREDITORS: amounts falling due within one year	11	(2,770)		(3,858)	
NET CURRENT ASSETS			<u>4,138</u>		<u>6,096</u>
NET ASSETS			<u>201,428</u>		<u>254,096</u>
CHARITY FUNDS					
Unrestricted funds	12		201,428		254,096
TOTAL FUNDS			<u>201,428</u>		<u>254,096</u>

The financial statements were approved by the Trustees on 10 July 2023 and signed on their behalf, by:


 Jim Keeling
Chair

The notes on pages 10 to 18 form part of these financial statements.

THE GUILD OF PASTORAL PSYCHOLOGY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Guild of Pastoral Psychology constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

THE GUILD OF PASTORAL PSYCHOLOGY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

1.4 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	- 25% straight line
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1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

THE GUILD OF PASTORAL PSYCHOLOGY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES (continued)

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	75	75	485
Subscriptions	10,910	10,910	9,116
	<hr/>	<hr/>	<hr/>
Total donations and legacies	10,985	10,985	9,601
	<hr/>	<hr/>	<hr/>
<i>Total 2021</i>	9,601	9,601	
	<hr/>	<hr/>	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Oxford Conference	16,882	16,882	4,155
Sale of Guild Papers	161	161	157
Spring Conference	1,996	1,996	460
Lecture Income	1,230	1,230	1,464
Autumn Conference	1,270	1,270	344
	<hr/>	<hr/>	<hr/>
	21,539	21,539	6,580
	<hr/>	<hr/>	<hr/>
<i>Total 2021</i>	6,580	6,580	
	<hr/>	<hr/>	

THE GUILD OF PASTORAL PSYCHOLOGY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4. INVESTMENT INCOME

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Dividends	3,254	3,254	2,884
Bank interest receivable	950	950	-
	<u>4,204</u>	<u>4,204</u>	<u>2,884</u>
<i>Total 2021</i>	<u>2,884</u>	<u>2,884</u>	

5. GOVERNANCE COSTS

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Accountancy fees	1,732	1,732	1,369
Trustees expenses reimbursed	516	516	397
Depreciation	4,005	4,005	12,220
	<u>6,253</u>	<u>6,253</u>	<u>13,986</u>

An amount of £1,732 (2021 - £1,369) is shown in respect of accountancy services and the Independent Examination completed by Whittings LLP and Mr James Cater.

THE GUILD OF PASTORAL PSYCHOLOGY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Depreciation 2022 £	Direct costs 2022 £	Total 2022 £	Total 2021 £
Oxford Conference	-	16,785	16,785	1,496
Sale of Guild Papers	-	2,060	2,060	974
Spring Conference	-	1,554	1,554	750
Lecture Costs	-	1,307	1,307	1,440
Autumn Conference	-	682	682	600
Administration Costs	-	24,343	24,343	25,237
Charitable activities	-	46,731	46,731	30,497
Expenditure on governance	4,005	2,248	6,253	13,986
	4,005	48,979	52,984	44,483
<i>Total 2021</i>	12,220	32,263	44,483	

7. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets:		
- owned by the charity	4,005	12,220

During the year, no Trustees received any benefits in kind (2021 - £NIL).

3 Trustees received reimbursement of expenses amounting to £516 in the current year, (2021 - 7 Trustees - £397).

1 Trustee received remuneration in respect of editing work, totalling £600. (2021 - £600).

THE GUILD OF PASTORAL PSYCHOLOGY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. TANGIBLE FIXED ASSETS

	Equipment £
Cost	
At 1 January 2022	62,895
Additions	4,489
Disposals	(11,651)
At 31 December 2022	<u>55,733</u>
Depreciation	
At 1 January 2022	57,777
Charge for the year	4,005
On disposals	(11,651)
At 31 December 2022	<u>50,131</u>
Net book value	
At 31 December 2022	<u>5,602</u>
At 31 December 2021	<u>5,118</u>

9. FIXED ASSET INVESTMENTS

	Listed securities £	Other investments £	Total £
Market value			
At 1 January 2022	98,133	144,749	242,882
Disposals	(9,515)	4,703	(4,812)
Revaluations	(16,901)	(29,481)	(46,382)
At 31 December 2022	<u>71,717</u>	<u>119,971</u>	<u>191,688</u>
Historical cost	<u>64,062</u>	<u>109,218</u>	<u>173,280</u>

Investments at market value comprise:

	UK £	Overseas £	2022 £	2021 £
Listed investments	60,335	11,382	71,717	98,133
Other fixed asset investments	119,971	-	119,971	144,749
Total market value	<u>180,306</u>	<u>11,382</u>	<u>191,688</u>	<u>242,882</u>

THE GUILD OF PASTORAL PSYCHOLOGY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

10. DEBTORS

	2022	2021
	£	£
Prepayments and accrued income	3,319	2,933

11. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,403	1,636
Accruals and deferred income	1,367	2,222
	2,770	3,858

THE GUILD OF PASTORAL PSYCHOLOGY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds					
General Funds - all funds	254,096	36,728	(52,984)	(36,412)	201,428
	<u>254,096</u>	<u>36,728</u>	<u>(52,984)</u>	<u>(36,412)</u>	<u>201,428</u>

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
General Funds - all funds	259,888	19,063	(44,483)	19,626	254,094
	<u>259,888</u>	<u>19,063</u>	<u>(44,483)</u>	<u>19,626</u>	<u>254,094</u>
Total of funds	259,888	19,063	(44,483)	19,626	254,094
	<u>259,888</u>	<u>19,063</u>	<u>(44,483)</u>	<u>19,626</u>	<u>254,094</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	5,602	5,602
Fixed asset investments	191,688	191,688
Current assets	6,909	6,909
Creditors due within one year	(2,771)	(2,771)
	<u>201,428</u>	<u>201,428</u>

THE GUILD OF PASTORAL PSYCHOLOGY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	5,118	5,118
Fixed asset investments	242,881	242,881
Current assets	9,953	9,954
Creditors due within one year	(3,858)	(3,858)
	<u>254,094</u>	<u>254,095</u>