

**THE NOTTINGHAM GORDON MEMORIAL TRUST FOR BOYS AND GIRLS**

**Unaudited**

**Trustees' report and financial statements**

**for the year ended 31 December 2020**

# **THE NOTTINGHAM GORDON MEMORIAL TRUST FOR BOYS AND GIRLS**

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# THE NOTTINGHAM GORDON MEMORIAL TRUST FOR BOYS AND GIRLS

## Reference and administrative details of the Charity, its Trustees and advisers for the year ended 31 December 2020

<b>Trustees</b>	C.N.Cullen, Chairman J.Ramsden P.Hill J.C.Foxon A.King W.A.Hammond D.Huxley L.Clifford
<b>Charity registered number</b>	212536
<b>Principal office</b>	Cumberland Court 80 Mount Street Nottingham Nottinghamshire NG1 6HH
<b>Accountants</b>	PKF Smith Cooper Limited Registered Auditors & Chartered Accountants 2 Lace Market Square Nottingham NG1 1PB
<b>Bankers</b>	Barclays Bank Plc 2 High Street Nottingham NG1 2EN
<b>Stockbrokers</b>	Brewin Dolphin Waterfront House Waterfront Plaza 35 Station Street Nottingham NG2 3DQ

## **THE NOTTINGHAM GORDON MEMORIAL TRUST FOR BOYS AND GIRLS**

### **Trustees' report for the year ended 31 December 2020**

The Trustees present their annual report together with the financial statements of the The Nottingham Gordon Memorial Trust For Boys and Girls for the year 1 January 2020 to 31 December 2020.

#### **Objectives and activities**

##### **a. Policies and objectives**

The objects of the Trust are to promote education for, and to relieve need of, young people within the Nottingham area.

##### **b. Activities undertaken to achieve objectives**

This objective is achieved by the payment of grants to individuals, or organisations, who meet the above criteria.

##### **c. Main activities undertaken to further the Charity's purposes for the public benefit**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning their future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

#### **Achievements and performance**

##### **a. Main achievements of the Charity**

This year the Trustees received 112 applications received during the year, compared to 201 the previous year, the drop in applications was due to the pandemic. Funds were allocated between educational grants and relief in need grants. Many single parent families have been assisted in re-building their lives after relationship breakdowns and fleeing domestic violence, as well as families on low income, who are unable to afford essential household income items. Several grants have been made to asylum seekers who do not receive any benefits and rely solely on charitable grants. Grants for essential household items such as cookers, washing machines, fridges and bed were made, as well as cots, prams and pushchairs for babies. £2,026 has been spent on educational grants to assist a number of students with the cost of education. £1,750 has been awarded to individuals and organisations taking part in trips both in the UK and overseas (some of the trips have now been postponed due to the pandemic). £2,250 has been awarded to organisations in order to assist a number of individuals.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Financial Review**

Grants made have decreased from £34,438 in 2019 to £15,530 in the year. Unrealised gains on the charity's investment portfolio amount to £64,760 (2019: £144,846).

##### **c. Principle Funding Source**

Income is generated from the Trust's investments and bank deposits, which are held specifically, to provide income to enable charitable grants to be made.

## **THE NOTTINGHAM GORDON MEMORIAL TRUST FOR BOYS AND GIRLS**

### **Trustees' report (continued) for the year ended 31 December 2020**

#### **d. Reserves policy**

The trustees have established a policy whereby the unrestricted general funds not committed should be invested in interest-bearing bank accounts or other income-generating form until required by the charity. The trustees endeavour to ensure that enough funds are held in reserve to be able to continue the present level of activity for liabilities arising in the event of the charity ceasing to exist. Investments held are designated for the purposes of earning income, from which the annual grants and expenditure are to be met.

#### **Structure, governance and management**

##### **a. Methods of appointment or election of Trustees**

There may be appointed up to ten trustees, each of whom should live or work in, or otherwise have special knowledge of, the city of Nottingham. Trustees are appointed for a term of five years.

##### **b. Governing Document**

The organisation is a charitable trust set up by a declaration of trust, dated 9 February 1904. The trust is administered by a scheme approved by the charity commission, dated 9 July 1976.

##### **c. Organisational structure and decision making**

The trustees meet three times a year and are responsible for the strategic direction and policy of the charity. The trustees are from a variety of professional backgrounds relevant to the needs and work of the charity. Management of the charity's investments is delegated to a firm of stockbrokers, within a framework set by the trustees, to provide both income for the current year and growth for the future. The ongoing administration of the charity is delegated to the clerk to the trustees A Chandler, who is appointed by the trustees.

##### **d. Risk Management**

The trustees have conducted a review of the major risks to which the charity is exposed. Risks are minimised by the delegation of management and administrative tasks to appropriate professionals.

##### **Future Strategy**

The charity plans continuing the activities as outlined above in the forthcoming years.

## THE NOTTINGHAM GORDON MEMORIAL TRUST FOR BOYS AND GIRLS

### Trustees' report (continued) for the year ended 31 December 2020

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**C.N. Cullen**  
Chair of Trustees

Date: 29 October 2021

# THE NOTTINGHAM GORDON MEMORIAL TRUST FOR BOYS AND GIRLS

## Independent examiner's report for the year ended 31 December 2020

### Independent examiner's report to the Trustees of The Nottingham Gordon Memorial Trust For Boys and Girls ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2020.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.


I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 29 October 2021

S Flear

ACA

PKF Smith Cooper Limited  
2 Lace Market Square  
Nottingham  
NG1 1PB

**THE NOTTINGHAM GORDON MEMORIAL TRUST FOR BOYS AND GIRLS**

**Statement of financial activities  
for the year ended 31 December 2020**

	<b>Note</b>	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
<b>Income from:</b>				
Investments	2	29,979	29,979	42,490
Charitable activities		1,410	1,410	3,138
		<u>31,389</u>	<u>31,389</u>	<u>45,628</u>
<b>Total income</b>				
<b>Expenditure on:</b>				
Investment management	3	9,027	9,027	9,145
Charitable activities	5	23,491	23,491	42,596
		<u>32,518</u>	<u>32,518</u>	<u>51,741</u>
<b>Total expenditure</b>				
<b>Net income/(expenditure) before net gains/(losses) on investments</b>		<b>(1,129)</b>	<b>(1,129)</b>	<b>(6,113)</b>
Net gains on investments	10	54,718	54,718	154,926
		<u>53,589</u>	<u>53,589</u>	<u>148,813</u>
<b>Net movement in funds</b>				
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,417,185	1,417,185	1,268,372
Net movement in funds		53,589	53,589	148,813
		<u>1,470,774</u>	<u>1,470,774</u>	<u>1,417,185</u>
<b>Total funds carried forward</b>				

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.



**THE NOTTINGHAM GORDON MEMORIAL TRUST FOR BOYS AND GIRLS**

**Balance sheet  
as at 31 December 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Investments	10	1,380,566	1,336,870
		<u>1,380,566</u>	<u>1,336,870</u>
<b>Current assets</b>			
Debtors	11	1,408	3,062
Cash at bank and in hand		94,338	82,479
		<u>95,746</u>	<u>85,541</u>
Creditors: amounts falling due within one year	12	(5,538)	(5,226)
<b>Net current assets</b>		<u>90,208</u>	<u>80,315</u>
<b>Total assets less current liabilities</b>		<u>1,470,774</u>	<u>1,417,185</u>
<b>Total net assets</b>		<u><u>1,470,774</u></u>	<u><u>1,417,185</u></u>
<b>Charity funds</b>			
Restricted funds	13	-	-
Unrestricted funds	13	1,470,774	1,417,185
<b>Total funds</b>		<u><u>1,470,774</u></u>	<u><u>1,417,185</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**C.N. Cullen**  
Chair of Trustees

Date: 29 October 2021

The notes on pages 8 to 17 form part of these financial statements.

## THE NOTTINGHAM GORDON MEMORIAL TRUST FOR BOYS AND GIRLS

### Notes to the financial statements for the year ended 31 December 2020

#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Nottingham Gordon Memorial Trust For Boys and Girls meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income from investments represents dividends received during the year.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Income from investment represents dividends received during the year.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs comprise all expenditure arising during the running of the charity.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs relating to the governance of the charity apportioned to charitable activities.

Support costs are those costs incurred directly in support of expenditure on the expenditure on the objects of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds. Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

## THE NOTTINGHAM GORDON MEMORIAL TRUST FOR BOYS AND GIRLS

### Notes to the financial statements for the year ended 31 December 2020

#### 1. Accounting policies (continued)

##### 1.4 Investments

Investments are stated at their valuation on the Balance Sheet date provided by the Charity's stockbrokers. Realised and unrealised gains on investments are reflected in the Statement of Financial Activities.

##### 1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 1.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

##### 1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**THE NOTTINGHAM GORDON MEMORIAL TRUST FOR BOYS AND GIRLS**

**Notes to the financial statements  
for the year ended 31 December 2020**

**2. Investment income**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Income from listed investments	29,979	<b>29,979</b>	42,490
<i>Total 2019</i>	<u>42,490</u>	<u>42,490</u>	

**3. Investment management costs**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Investment management fees	9,027	<b>9,027</b>	9,145
<i>Total 2019</i>	<u>9,145</u>	<u>9,145</u>	

**4. Analysis of grants**

	<b>Grants to Institutions 2020 £</b>	<b>Grants to Individuals 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Grants	13,422	2,108	<b>15,530</b>	34,438
<i>Total 2019</i>	<u>30,694</u>	<u>3,744</u>	<u>34,438</u>	

## THE NOTTINGHAM GORDON MEMORIAL TRUST FOR BOYS AND GIRLS

### Notes to the financial statements for the year ended 31 December 2020

#### 4. Analysis of grants (continued)

This year the Trustees received 112 grant applications, compared to 201 the previous year. The drop in applications was due to the Covid-19 pandemic.

Funds were allocated between educational grants and relief-in-need grants.

Many single parent families have been assisted in rebuilding their lives after relationship breakdowns and fleeing domestic violence, as well as families on low income, who are unable to afford essential household items.

Several grants have been made to asylum seekers who do not receive any benefits and rely solely on charitable grants.

Grants for essential household items such as cookers, washing machines, fridges and beds were made, as well as cots, prams and pushchairs for babies.

£2,026 has been spent on educational grants to assist a number of students with the cost of education. £1,750 has been awarded to individuals and organisations taking part in trips. £2,250 has been awarded to organisations in order to assist a number of individuals.

#### Major donations (£500 and over) made during the year ended 31 December 2020:

- £500 to Stonebridge City Farm for t-shirts for volunteers
- £500 to British Dyslexics for Covid catch-up systems

Other applications for grants made to individuals were made from a variety of different sources such as Social Services, Health Centres, Framework Housing Association, NCHA and Nottingham Women's Centre, all of which are based in Nottingham.

#### 5. Analysis of expenditure on charitable activities

##### Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Grants	15,530	15,530	34,438
Support costs	7,961	7,961	8,158
	<hr/> 23,491 <hr/>	<hr/> 23,491 <hr/>	<hr/> 42,596 <hr/>
Total 2019	<hr/> 42,596 <hr/>	<hr/> 42,596 <hr/>	

**THE NOTTINGHAM GORDON MEMORIAL TRUST FOR BOYS AND GIRLS**

**Notes to the financial statements  
for the year ended 31 December 2020**

**6. Analysis of expenditure by activities**

	<b>Grant funding of activities 2020 £</b>	<b>Support costs 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Grants	15,530	-	15,530	34,438
Support costs	-	7,961	7,961	8,158
	<u>15,530</u>	<u>7,961</u>	<u>23,491</u>	<u>42,596</u>
<i>Total 2019</i>	<u>34,438</u>	<u>8,158</u>	<u>42,596</u>	

**Analysis of support costs**

	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Staff costs	5,250	5,229
Sundry	953	1,225
Governance costs	1,758	1,704
	<u>7,961</u>	<u>8,158</u>

**7. Independent examiner's remuneration**

	<b>2020 £</b>	<b>2019 £</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,758</u>	<u>1,704</u>

# THE NOTTINGHAM GORDON MEMORIAL TRUST FOR BOYS AND GIRLS

## Notes to the financial statements for the year ended 31 December 2020

### 8. Staff costs

	2020 £	2019 £
Honorarium for clerk	5,000	5,000
Pension costs	250	229
	<u>5,250</u>	<u>5,229</u>

The average number of persons employed by the Charity during the year was as follows:

	2020 No.	2019 No.
	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

### 9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £NIL).

### 10. Fixed asset investments

	Listed securities £
<b>Market value</b>	
At 1 January 2020	1,336,870
Additions	299,178
Disposals	(310,199)
Revaluations	54,717
At 31 December 2020	<u>1,380,566</u>

The investment acquisitions and disposals are net of investments management fees of £9,027 (2019: £9,145).

The net gains of £54,717 (2019: £154,926) in investments per the SOFA consist of £69,760 unrealised gains (2019: £144,846) and £15,043 realised losses (2019: £10,079 realised gains).

All fixed asset investments are held in the UK.

**THE NOTTINGHAM GORDON MEMORIAL TRUST FOR BOYS AND GIRLS**

**Notes to the financial statements  
for the year ended 31 December 2020**

**11. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Investment income receivable	<b>1,408</b>	<b>3,062</b>

**12. Creditors: Amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<b>5,538</b>	<b>5,226</b>



**THE NOTTINGHAM GORDON MEMORIAL TRUST FOR BOYS AND GIRLS**

**Notes to the financial statements  
for the year ended 31 December 2020**

**13. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds - all funds	1,261,550	-	-	-	1,261,550
Other Designated Funds	(9,145)	-	-	-	(9,145)
	<u>1,252,405</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,252,405</u>
<b>General funds</b>					
General Funds - all funds	161,748	-	-	54,718	216,466
Other General Funds	3,032	31,389	(32,518)	-	1,903
	<u>164,780</u>	<u>31,389</u>	<u>(32,518)</u>	<u>54,718</u>	<u>218,369</u>
<b>Total Unrestricted funds</b>	<u><u>1,417,185</u></u>	<u><u>31,389</u></u>	<u><u>(32,518)</u></u>	<u><u>54,718</u></u>	<u><u>1,470,774</u></u>

**THE NOTTINGHAM GORDON MEMORIAL TRUST FOR BOYS AND GIRLS**

**Notes to the financial statements  
for the year ended 31 December 2020**

**13. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2019 £</i>
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Designated Funds - all funds	1,261,550	-	-	-	-	1,261,550
Other Designated Funds	(9,145)	-	-	-	-	(9,145)
	<u>1,252,405</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,252,405</u>
<b>General funds</b>						
General Funds - all funds	6,822	-	-	-	154,926	161,748
Other General Funds	-	45,628	(51,741)	9,145	-	3,032
	<u>6,822</u>	<u>45,628</u>	<u>(51,741)</u>	<u>9,145</u>	<u>154,926</u>	<u>164,780</u>
<b>Total Unrestricted funds</b>	<u>1,259,227</u>	<u>-</u>	<u>(51,741)</u>	<u>9,145</u>	<u>154,926</u>	<u>1,417,185</u>

# THE NOTTINGHAM GORDON MEMORIAL TRUST FOR BOYS AND GIRLS

## Notes to the financial statements for the year ended 31 December 2020

### 14. Analysis of net assets between funds

#### Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Fixed asset investments	1,380,566	1,380,566
Current assets	95,746	95,746
Creditors due within one year	(5,538)	(5,538)
<b>Total</b>	<b>1,470,774</b>	<b>1,470,774</b>

#### Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Total funds 2019 £
Fixed asset investments	1,336,870	1,336,870
Current assets	85,541	85,541
Creditors due within one year	(5,226)	(5,226)
<b>Total</b>	<b>1,417,185</b>	<b>1,417,185</b>

### 15. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £250 (2019: £229). Contributions totalling £nil (2019: £nil) were payable to the fund at the balance sheet date.

### 16. Related party transactions

There are no related party transactions requiring disclosure.

Key management personnel received remuneration of £nil (2019: £nil).