

REGISTERED COMPANY NUMBER: 00244591 (England and Wales)
REGISTERED CHARITY NUMBER: 212527

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2022
for
Women's Farm & Garden Association(The)

JD Frost Accountants
Chartered Accountants
7 Links View
Cirencester
Gloucestershire
GL7 2NF

Women's Farm & Garden Association(The)

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Women's Farm & Garden Association(The)

Report of the Trustees for the Year Ended 31st December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Summary of the Year

I am pleased to report that the Charity and its activities have had a good year, putting in a strong performance for 2022. Post the pandemic, operations have stabilised and our working patterns have returned to a normalised level. We have learnt a lot during the past few years and continue to aim to meet demands and fulfil the needs of our membership and beyond with our focus on horticultural learning, education as well as training opportunities.

As Chair, I would like to thank all those involved with the organisation for their dedication and hard work during 2022. We have built on the sharp increase in demand and interest in horticulture during the pandemic. We continue to move forward on a profitable and sound footing into the future.

Overall, our reputation within the horticultural industry continues to grow. The development of social media channels help support our profile very effectively. Ongoing communication, networking and relationship-building continue to help raise our profile. Relationships with the RHS, NGS, Thrive & Trellis, Perennial, to name a few are solid. We have also added to additional donors via bursaries.

WFGA Membership

Our membership continues to grow and once again in 2022 with growth of 461 new members (vs +575 in 2021). Total membership is 1381 at end Dec 2022. We are delighted that our renewal rate is good and that existing membership continues to renew. We made the decision to raise membership subscriptions this year given our own ongoing increases in costs. I am pleased to report that there has been limited fall out from this increase.

We aim to offer more to our membership and have widened our benefits structure. Members enjoy the timely information delivered via our website and mailchimp emails, as well as our other benefits including the newsletter, plus a wider selection of discounts on offer for members, including Genus Gardenwear, Niwaki and Leon Boots.

Our workshops, talks and events have proved popular, at very competitive prices relative to the market. Our zoom based talks introduced in the pandemic have also continued to be very well received, especially by those who are now able to join from all over the country rather than travelling to an event, so a positive development for our membership going forward.

The WRAG Scheme 2022

In 2022 153 trainees started the Scheme vs 135 the previous year. Our Regional Manager team around the country and our office worked hard to ensure as much continuity as possible. And the number of trainees in gardens continued to recover post pandemic.

We continue to find operating challenges, including finding suitable gardens continues across the country. Focused advertising especially for suitable gardens via social media and work with Regional Managers and Trustees has enable some waiting lists to be tackled. All sorts of avenues are being explored to ensure we spread the word to Garden owners about the Scheme. A new dropdown area on the website is now focused at Garden owners with their own FAQs section

Women's Farm & Garden Association(The)

Report of the Trustees for the Year Ended 31st December 2022

ACHIEVEMENT AND PERFORMANCE

Regional Managers. We now have a total of 17 Regional Managers. We have hired one RM during the year, and this was a new Regional Manager for Oxfordshire & Buckinghamshire.

Mentoring and supporting them all is our RM Bristol/Bath/Somerset. Her role is one of the most vital. Working hard to communicate and support Regional Managers in all areas of their role. As well as supporting the Board and the office in all areas of documentation. The use of technology, zoom and what's app communications have enabled the team to work efficiently together.

Workshops, Skills Days, & Tours.

A key part of the income for the WFGA, 2022 was a good year. Having witnessed an excellent recovery. A lot of work behind the scenes at the office to orchestrate and liaise on these events, skills days and zoom talks. The return of live workshops and skills days was good to see in 2022. Our price points continue to be some of the most competitive.

Overall, our 2022 programme again was significantly enhanced with more of our own online platform of events, talks, skills days and workshops with 61 in total. These have been very well received especially by those who are able to join from all over the country, so a positive development for our membership going forward. This has resulted again in successful revenue increase from this area in 2022. We are hoping our Tours will return in May 2023, depending on demand, as these take up much time to organise.

The Office

2022 was also a good year for our office team. They are back to working in the office as per their flexible hours. There was no disruptions to their administrative services this year. They conduct a number of different roles; from accounts, bursary payment management, to hands on logistics of the workshop programme and tours. They deal with all enquiries and the day-to-day issues that arise including huge email traffic. As well as liaising with the Trustees and Regional manager team. We thank them for their ongoing support and dedication to the Charity.

The WFGA Board

The Board had a good year in 2022. We met four times over zoom which we now regarded as a very good use of time rather than driving around the country. We meet on Wednesday evenings for 2.5 hours and this helps keep weekends free as everyone is voluntary and has busy lives. Certainly, we do hope to meet in person once or twice a year going forward. Any business outside of the board meetings is handled by communications on email via the Chair and the office.

At the end of 2022, our Treasurer, Annette Pursey stepped down after her tenure. We thank her for her work and support of the Charity over the past 6 years and wish her well with future projects. We conducted a search and we are delighted that James McArthur, a local Wiltshire based businessman and gardener joins us as interim Treasurer. We welcome him together with Sue Reed, her background is in horticultural college education in and around Sussex and the south coast. These are the two new Trustees coming onto the Board who will enhance and broaden our trustee base. They will be proposed at the AGM. The Board will continue to work on building out the Board of Trustees with specific skillsets in future.

Communications

Garden Press Event In March 2022, we joined this exhibition event aimed at the Garden media and press. We met a lot of people during the day talking about the WFGA and what we have to offer. All delighted that we were still going strong and that our name change was accepted amongst the community. The WRAGs brand also remains strong and we met a few graduates from the past which was good.

Our quarterly newsletter continues to receive quality input from members, RMs and staff. We are delighted with the results and thank our editor for her ongoing work. The newsletter continues to be a solid benefit to members and contributions are welcomed. This year there were interviews with each Trustee.

Women's Farm & Garden Association(The)

Report of the Trustees for the Year Ended 31st December 2022

ACHIEVEMENT AND PERFORMANCE

We have continued to develop our social media presence. Instagram is very popular with horticulturalists as is Twitter. We enjoy these communities and have seen them develop in a very positive way, allowing us to spread the word and see positive feedback results from our events and trainees in situ in gardens. The mailchimp email format continues to prove to be a very successful medium for communication with members and beyond. We reach approximately 3500 people. We are able to advertise our workshops & skills days and get very quick responses and positive feedback for all to see.

Our website continues to offer a good platform for driving all products and services. This year we have added a Donate button to the front page and also when members are paying for events, items. This has been a successful addition and will hopefully add to our revenues over time. The website is occasionally tweaked and updates made throughout the year. We are adding more testimonials from both Garden Owners, trainees and graduates to underline the value of our Charity.

Bursaries

We continue to work with a number of bursary donors, all gratefully received.

The **Christine Ladley Fund** continues and we thank the Bursary for their ongoing support in this. In 2022 the Fund supported 12 successful applicants (vs 10 in 2021). Benefitting WRAGS graduates / WFGA Members with awards to fund gardening equipment, tools and further education and training opportunities.

Our relationship with the NGS continued into its 2nd year of 2nd tranche. We were able to offer the Bursary to 10 gardens. We are pleased to say some of these gardens have opened for the NGS for the first time, and some have taken on further trainees or hosted workshops for the WFGA. A big thank you to our Regional Managers and especially our Office for their administration in making these placements happen as sometimes there seem to be more challenges involved. Towards the end of 2022, the NGS informed us that this would be the final year of funding garden placements. They thanked us for our contribution to horticultural education and we can apply again in 2024 should we wish to do so. The final year of the Bursary has been awarded for gardens going into 2023 and we are working now to allocate those funds. The NGS thanked us for our support and contribution in working with them. Our relationship continues at a county level with Regional Managers liaising with NGS teams.

We also received Bursary funds from the George Cadbury Foundation, for supporting 2 gardens in and around Birmingham. These have been gratefully received. We continue to work with bursary funders and will be adding more in 2023. An individual bequest for funding a garden in Somerset also was put in place in 2022.

As Chair, I am confident that we have steered the Charity in the right direction. I believe we can cope better with challenges in the future and withstand any major upsets with solid reserves in place. We have proved that we can embrace the opportunities these changes bring. We continue to be considered in high regard by the many UK horticultural organisations and we look forward to working with them all in future.

Finally, it should be noted that 2023 will be my final year as Chair and succession planning is ongoing. The upcoming AGM will be my final presentation before handing over to a new Chair. We are actively recruiting for the role and envisage having someone in place by Q4 2023.

Once again, I would like to take this opportunity to thank my colleagues for all their support and hard work throughout this year, it has been invaluable.

Women's Farm & Garden Association(The)

Report of the Trustees for the Year Ended 31st December 2022

FINANCIAL REVIEW

Financial position

2022 was, happily, a year of relative normality for the WFGA and its community of members, trainees and garden owners, following the worldwide disruptions that weighed on 2021 and 2020 particularly in light of the pandemic.

Total incoming resources for the Charity amounted to £254,326, up 10.7% on 2021.

Our great team of Regional Managers was able to continue to bring together garden owners and aspiring horticulturalists under the WRAG scheme throughout the year. Indeed, the Charity signed up 57 new gardens during 2022 and is continuing to work on expanding the portfolio of interesting and high quality active gardens nationwide. This is especially important and a key priority for us given that the Charity has at the same time seen an even more significant rise in demand from potential trainees for WRAG scheme posts in pretty much all parts of England, Scotland and Wales. As a result, in 2022, the Charity saw growth in both Garden Owners subscriptions to £4,608 (£32 per garden) and in trainee registration fees to £85,500 (£600 per trainee).

Beyond the WRAG scheme, the Charity has also continued to advance interest in horticultural activities for its members through its workshops (delivered mainly digitally through most of 2022), Practical Skills Days, garden tours and visits. These events generated revenues for the Charity of £19,902 in 2022, up 8% on 2021. The Charity's members also received quarterly newsletters, along with weekly mail chims, highlighting garden tours, workshops and skills days organised by the Charity, as well as access to the WFGA's Garden Recruitment Network.

The Charity has also continued during 2022 to administer in conjunction with the WRAG scheme, an annual programme of horticultural bursaries (£62,300 in 2022 and £63,840 in 2021) awarded and funded by the National Garden Scheme. The bursaries fund opportunities for trainees to be placed in gardens which otherwise would not be in a position to take a trainee. Under this programme, the Charity holds funds on behalf of the NGS which it disburses during the year. To defray its costs for this administration role, the Charity received £2700 of income in 2022 (£300 per garden receiving a funded trainee). The Charity completes its 3-year role on behalf of the NGS in 2023.

In 2022 as in other years, the Charity's main charitable activities were underpinned by the activities of its network of free-lance Regional Managers, for which recompensation was paid for time and travel expended on behalf of the Charity (£71,850 in 2022, up 14% on 2021). The Charity employed directly only 2 staff (both part-time) in its administrative office in Trull. The Trustees provide their time pro-bono. Work continues in 2023 on specifying and introducing a CRM tool to facilitate managing and preserving the Charity's important relationships with garden owners, trainees and the Charity's members more generally.

Net income before gains and losses in 2022 amounted to £60,985, up from £35,152 in 2021. The market value of the Charity's reserve portfolio managed by Quilter Cheviot dropped by £6,990 over 2022 given the widespread weakness in financial markets during most of 2022.

The Charity therefore headed into 2023 in a healthy financial position, with unrestricted reserves of £205,127, up from £181,285 at the prior year end. This affords the Charity a strong position to continue to Advance Horticulture with great diligence alongside its community of members, garden owners and budding horticulturists.

Reserves policy

A reserves policy is necessary to ensure there is sufficient income to tide an organisation over in order that it may meet its liabilities, whilst fundraising is done, if and when existing sources of income are lost. If WFGA were to be wound up, it also enables contractual obligations to be met. The board has chosen to have a zero reserves policy at this time. The reason for this is that we can identify our liabilities with relative ease (office premises, payroll to staff and expense obligations to Regional Managers and supplier expenses). It is estimated that these costs would not exceed £15,000. At the same time, the trustees retain an externally managed, cautious investment portfolio - a 'rainy day' fund, which has a net value of £52,460 on 31st December 2022. The value of this investment is monitored carefully on an ongoing basis, but it should be noted that it is an unrestricted fund and can be liquidated with relative ease. This combined with other net assets of £152,667 leaves us confident that we meet all obligations. This is over and above coverage of liabilities arising in the event of a winding up of the charity.

Going concern

The Trustees have considered the Going Concern of the Charity and with the level of Unrestricted Reserves at the year end and the ongoing funding from the NGS into 2023 it is considered that the Going Concern of the Charity is assured.

Women's Farm & Garden Association(The)

Report of the Trustees for the Year Ended 31st December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Association is a company, limited by guarantee, as defined by the Companies Act 2006. The governing document of the charity is its Memorandum and Articles of Association dated 11 December 1929 (as altered by Special Resolutions on 1 April 1950 and 18 April 1964) and Articles of Association passed by Special Resolution at the AGM 10th July 2011. The Articles of Association were updated and amended by Special Resolution on 19th September 2020 to comply with the latest Charity Commission regulations, and the working name of Working for Gardeners Association was adopted on the same date. These documents can be viewed in the members section of the WFGA website. They are also available on the Charity Commission website for the general public to access at any time.

In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The Board of Trustees set the agenda and budget for the Association. A Trustee is elected for a period of three years, with re-election for a further three, after six years the Trustee must step down for a period of at least one year.

The Chairman of the Board of Trustees is selected from within the Board.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees reviewed and updated the WFGA Risk Management policy document in accordance with government advice in 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00244591 (England and Wales)

Registered Charity number

212527

Registered office

7 Trull Farm Buildings
Trull
Tetbury
Gloucestershire
GL8 8SQ

Trustees

Vanessa Easlea
Clare Gogerty
Ms Amanda Ponsonby
Ms Christabel Kelly Boersma
Ms Lorraine Barbara Hodgson
Ms Annette Theresa Pursey
James McArthur (appointed 9/1/2023)
Ms Susan Reed (appointed 1/11/2022)

Company Secretary

Independent Examiner

JD Frost Accountants
Chartered Accountants
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Cirencester
Gloucestershire
GL7 2NF

Women's Farm & Garden Association(The)

**Report of the Trustees
for the Year Ended 31st December 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4th April 2023 and signed on its behalf by:

Vanessa Easlea - Trustee

Independent Examiner's Report to the Trustees of Women's Farm & Garden Association(The)

Independent examiner's report to the trustees of Women's Farm & Garden Association(The) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs J D Frost
ICAEW
JD Frost Accountants
Chartered Accountants
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Cirencester
Gloucestershire
GL7 2NF

18th April 2023

Women's Farm & Garden Association(The)

**Statement of Financial Activities
for the Year Ended 31st December 2022**

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		132,499	-	132,499	131,754
Charitable activities					
General		19,902	-	19,902	18,394
Christine Ladley Fund		-	4,650	4,650	5,550
Fairlight Hall		-	6,272	6,272	-
National Garden Scheme		-	62,300	62,300	63,840
George Cadbury Fund		-	9,400	9,400	(600)
Other trading activities	2	5,794	-	5,794	4,034
Investment income	3	1,084	-	1,084	1,078
Other income		11,175	1,250	12,425	5,737
Total		<u>170,454</u>	<u>83,872</u>	<u>254,326</u>	<u>229,787</u>
EXPENDITURE ON					
Raising funds	4	563	-	563	1,210
Charitable activities					
General		138,619	-	138,619	123,337
Christine Ladley Fund		-	6,600	6,600	5,856
Fairlight Hall		-	6,035	6,035	4,627
National Garden Scheme		-	29,096	29,096	45,558
George Cadbury Fund		-	10,988	10,988	13,912
Other		440	-	440	135
Total		<u>139,622</u>	<u>52,719</u>	<u>192,341</u>	<u>194,635</u>
Net gains/(losses) on investments		<u>(6,990)</u>	<u>-</u>	<u>(6,990)</u>	<u>4,600</u>
NET INCOME		23,842	31,153	54,995	39,752
RECONCILIATION OF FUNDS					
Total funds brought forward		181,285	118,727	300,012	260,260
TOTAL FUNDS CARRIED FORWARD		<u>205,127</u>	<u>149,880</u>	<u>355,007</u>	<u>300,012</u>

The notes form part of these financial statements

Women's Farm & Garden Association(The)

Balance Sheet 31st December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	-	-	-	51
Investments	10	52,460	-	52,460	58,390
		<u>52,460</u>	<u>-</u>	<u>52,460</u>	<u>58,441</u>
CURRENT ASSETS					
Debtors	11	6,194	1,250	7,444	4,806
Cash at bank		153,418	151,219	304,637	255,979
		<u>159,612</u>	<u>152,469</u>	<u>312,081</u>	<u>260,785</u>
CREDITORS					
Amounts falling due within one year	12	(6,945)	(2,589)	(9,534)	(19,214)
		<u>152,667</u>	<u>149,880</u>	<u>302,547</u>	<u>241,571</u>
NET CURRENT ASSETS					
		<u>152,667</u>	<u>149,880</u>	<u>302,547</u>	<u>241,571</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>205,127</u>	<u>149,880</u>	<u>355,007</u>	<u>300,012</u>
NET ASSETS					
		<u>205,127</u>	<u>149,880</u>	<u>355,007</u>	<u>300,012</u>
FUNDS	14				
Unrestricted funds				205,127	181,285
Restricted funds				149,880	118,727
TOTAL FUNDS				<u>355,007</u>	<u>300,012</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Women's Farm & Garden Association(The)

Balance Sheet - continued
31st December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4th April 2023 and were signed on its behalf by:

Vanessa Easlea - Trustee

**Notes to the Financial Statements
for the Year Ended 31st December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Women's Farm & Garden Association(The)**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022****2. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Other income	5,794	4,034
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Dividends	312	966
Deposit account interest	772	112
	<u> </u>	<u> </u>
	1,084	1,078
	<u> </u>	<u> </u>

4. RAISING FUNDS**Investment management costs**

	2022	2021
	£	£
Portfolio management	56	51
	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	51	135
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

	2022	2021
	£	£
Trustees' expenses	2,056	1,078
	<u> </u>	<u> </u>

7. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	33,110	31,459
Other pension costs	619	569
	<u> </u>	<u> </u>
	33,729	32,028
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	2022	2021
	-	2
Office	<u> </u>	<u> </u>

Women's Farm & Garden Association(The)

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

7. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	131,754	-	131,754
Charitable activities			
General	18,394	-	18,394
Christine Ladley Fund	-	5,550	5,550
National Garden Scheme	-	63,840	63,840
George Cadbury Fund	-	(600)	(600)
Other trading activities	4,034	-	4,034
Investment income	1,078	-	1,078
Other income	5,737	-	5,737
Total	160,997	68,790	229,787
EXPENDITURE ON			
Raising funds	1,208	2	1,210
Charitable activities			
General	123,337	-	123,337
Christine Ladley Fund	-	5,856	5,856
Fairlight Hall	-	4,627	4,627
National Garden Scheme	-	45,558	45,558
George Cadbury Fund	-	13,912	13,912
Other	135	-	135
Total	124,680	69,955	194,635
Net gains on investments	4,600	-	4,600
NET INCOME/(EXPENDITURE)	40,917	(1,165)	39,752
RECONCILIATION OF FUNDS			
Total funds brought forward	140,368	119,892	260,260
TOTAL FUNDS CARRIED FORWARD	181,285	118,727	300,012

Women's Farm & Garden Association(The)

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st January 2022 and 31st December 2022	11,789
DEPRECIATION	
At 1st January 2022	11,738
Charge for year	51
At 31st December 2022	11,789
NET BOOK VALUE	
At 31st December 2022	-
At 31st December 2021	51

10. FIXED ASSET INVESTMENTS

	Listed investments £	Investment cash £	Totals £
MARKET VALUE			
At 1st January 2022	58,113	277	58,390
Additions	805	311	1,116
Disposals	-	(56)	(56)
Revaluations	(6,990)	-	(6,990)
At 31st December 2022	51,928	532	52,460
NET BOOK VALUE			
At 31st December 2022	51,928	532	52,460
At 31st December 2021	58,113	277	58,390

There were no investment assets outside the UK.

Cost or valuation at 31st December 2022 is represented by:

	Listed investments £	Investment cash £	Totals £
Valuation in 2022	51,928	532	52,460

Women's Farm & Garden Association(The)

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	444	506
Prepayments and accrued income	7,000	4,300
	<u>7,444</u>	<u>4,806</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 13)	-	10,560
Trade creditors	4,984	4,556
Social security and other taxes	244	228
Pension Fund	127	111
Accrued expenses	4,179	3,759
	<u>9,534</u>	<u>19,214</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	10,560
	<u>-</u>	<u>10,560</u>

14. MOVEMENT IN FUNDS

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	163,597	30,832	194,429
Revaluation Reserve	17,688	(6,990)	10,698
	<u>181,285</u>	<u>23,842</u>	<u>205,127</u>
Restricted funds			
Christine Ladley Fund	4,356	(700)	3,656
Fairlight Hall	582	237	819
National Garden Scheme	108,968	33,204	142,172
George Cadbury Fund	4,821	(1,588)	3,233
	<u>118,727</u>	<u>31,153</u>	<u>149,880</u>
TOTAL FUNDS	<u>300,012</u>	<u>54,995</u>	<u>355,007</u>

Women's Farm & Garden Association(The)

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	170,454	(139,622)	-	30,832
Revaluation Reserve	-	-	(6,990)	(6,990)
	<u>170,454</u>	<u>(139,622)</u>	<u>(6,990)</u>	<u>23,842</u>
Restricted funds				
Christine Ladley Fund	5,900	(6,600)	-	(700)
Fairlight Hall	6,272	(6,035)	-	237
National Garden Scheme	62,300	(29,096)	-	33,204
George Cadbury Fund	9,400	(10,988)	-	(1,588)
	<u>83,872</u>	<u>(52,719)</u>	<u>-</u>	<u>31,153</u>
TOTAL FUNDS	<u>254,326</u>	<u>(192,341)</u>	<u>(6,990)</u>	<u>54,995</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	127,280	36,317	163,597
Revaluation Reserve	13,088	4,600	17,688
	<u>140,368</u>	<u>40,917</u>	<u>181,285</u>
Restricted funds			
Christine Ladley Fund	4,662	(306)	4,356
Fairlight Hall	5,209	(4,627)	582
National Garden Scheme	90,687	18,281	108,968
George Cadbury Fund	19,334	(14,513)	4,821
	<u>119,892</u>	<u>(1,165)</u>	<u>118,727</u>
TOTAL FUNDS	<u>260,260</u>	<u>39,752</u>	<u>300,012</u>

Women's Farm & Garden Association(The)

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	160,997	(124,680)	-	36,317
Revaluation Reserve	-	-	4,600	4,600
	<u>160,997</u>	<u>(124,680)</u>	<u>4,600</u>	<u>40,917</u>
Restricted funds				
Christine Ladley Fund	5,550	(5,856)	-	(306)
Fairlight Hall	-	(4,627)	-	(4,627)
National Garden Scheme	63,840	(45,559)	-	18,281
George Cadbury Fund	(600)	(13,913)	-	(14,513)
	<u>68,790</u>	<u>(69,955)</u>	<u>-</u>	<u>(1,165)</u>
TOTAL FUNDS	<u><u>229,787</u></u>	<u><u>(194,635)</u></u>	<u><u>4,600</u></u>	<u><u>39,752</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	127,280	67,149	194,429
Revaluation Reserve	13,088	(2,390)	10,698
	<u>140,368</u>	<u>64,759</u>	<u>205,127</u>
Restricted funds			
Christine Ladley Fund	4,662	(1,006)	3,656
Fairlight Hall	5,209	(4,390)	819
National Garden Scheme	90,687	51,485	142,172
George Cadbury Fund	19,334	(16,101)	3,233
	<u>119,892</u>	<u>29,988</u>	<u>149,880</u>
TOTAL FUNDS	<u><u>260,260</u></u>	<u><u>94,747</u></u>	<u><u>355,007</u></u>

Women's Farm & Garden Association(The)**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022****14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	331,451	(264,302)	-	67,149
Revaluation Reserve	-	-	(2,390)	(2,390)
	<u>331,451</u>	<u>(264,302)</u>	<u>(2,390)</u>	<u>64,759</u>
Restricted funds				
Christine Ladley Fund	11,450	(12,456)	-	(1,006)
Fairlight Hall	6,272	(10,662)	-	(4,390)
National Garden Scheme	126,140	(74,655)	-	51,485
George Cadbury Fund	8,800	(24,901)	-	(16,101)
	<u>152,662</u>	<u>(122,674)</u>	<u>-</u>	<u>29,988</u>
TOTAL FUNDS	<u><u>484,113</u></u>	<u><u>(386,976)</u></u>	<u><u>(2,390)</u></u>	<u><u>94,747</u></u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

Women's Farm & Garden Association(The)**Detailed Statement of Financial Activities
for the Year Ended 31st December 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,744	6,316
Subscriptions	40,647	38,139
Registrations fees	85,500	83,150
Garden Owners subscription	4,608	4,149
	132,499	131,754
Other trading activities		
Other income	5,794	4,034
Investment income		
Dividends	312	966
Deposit account interest	772	112
	1,084	1,078
Charitable activities		
Christine Ladley Fund	4,650	5,550
Fairlight Hall	6,272	-
National Garden Scheme	62,300	63,840
Practical Skills Day	6,765	3,242
Workshops	12,250	14,445
Tours	-	162
Visits	887	545
George Cadbury Fund	9,400	(600)
	102,524	87,184
Other income		
Tax recovered on gift aid	12,425	5,737
Total incoming resources	254,326	229,787
EXPENDITURE		
Other trading activities		
Stock for resale	507	1,159
Investment management costs		
Portfolio management	56	51
Charitable activities		
Travelling expenses - WFGA	10,485	9,728
Workshops, tours and forum	123,751	130,609
	134,236	140,337

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Women's Farm & Garden Association(The)**Detailed Statement of Financial Activities
for the Year Ended 31st December 2022**

	2022 £	2021 £
Support costs		
Management		
Advertising	3,297	2,579
Office expenses	1,701	1,870
Equipment	51	135
	5,049	4,584
Finance		
Wages	33,110	31,459
Pensions	619	569
Bank charges	2,830	2,510
Accountancy	1,440	900
Book keeping	1,200	1,504
	39,199	36,942
Other		
Rent, rates and insurance	4,752	5,150
Light and heat	651	721
Postage and stationery	2,425	2,512
Sundries	802	508
Broadband & website	2,266	1,593
	10,896	10,484
Governance costs		
Trustees' expenses	2,056	1,078
AGM/meetings	342	-
	2,398	1,078
Total resources expended		
	192,341	194,635
Net income before gains and losses		
	61,985	35,152
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(6,990)	4,600
Net income		
	54,995	39,752

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