

CHURCH HALL TRUST
(also known as Borehamwood Church Hall)
Financial Statements
31 December 2023

A. I. GROMAN FCA
Chartered Accountant and Independent Examiner
Groman and Company
5 Violet Hill
St. John's Wood
London
NW8 9EB

CHURCH HALL TRUST

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name CHURCH HALL TRUST

Charity registration number 212322

Principal office The Parish Office
94 Shenley Road
Borehamwood
WD6 1EB

Trustees Rev. TG WARR
Ms P. Kubica
Ms V. JACKSON

CHURCH HALL TRUST

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Aim and purposes

The Borehamwood Halls Trusts (also known as the Church Halls Trusts) manage two trusts known as the 'Sunday School Trust' and the 'Harold Gurgevan Trust'. Historically, this involved the management of two community halls until 2010, when the deeds were varied under section 36 of the Charities Act, and Scheme approval was granted to develop the site to provide a new community facility. From 15th April 2011 the Trustees entered into a leasehold arrangement with Hertfordshire County Council to build No 96. Consequently, the Trustees retain a controlling interest in the land and are lead partners with the local authority in the community facility.

Having developed the land consistent with the charity deeds the aims and purposes of the Trustees has evolved to that of landlords and managers of the lease and its proceeds.

Objectives and Activities

The Trustees role is to ensure the objectives of the deeds are perpetuated in the spirit of the leasehold arrangement and the services provided in the facility. This is more than legal or supervisory, and in

practice is advisory, collaborative and consultative. Through the role of the incumbent, as chair of trustees regular contact is kept with the management of the facility and meetings of the management group. The facility houses the library, museum and youth service, and hosts training and learning opportunities. The facility is a valuable community hub, and is well used by statutory, volunteer and social groups as well as private bookings. Running of the facility is contract d to 'Inspirall' who are responsible for facility management, service provision and delivery.

Performance and achievement

Financially, in recognition of the interest All Saints Church had in the Sunday School Hall the Trustees grant aid the church to ensure the Christian education requirement of the Sunday School Trust is perpetuated.

Practically, to ensure promotion of the facility and its availability to groups or individuals otherwise unable to afford hire, discretionary granting of church/trustee credits (free use under the lease terms) have been given to local groups, and special events.

Advisory, in terms of forward planning and development of new activities and service provision such as performing arts, school's outreach and exhibitions.

During the course of the year 2023 the board actioned the outstanding award against 2021 income in April, followed by the usual annual award in November (against 2022 income).

During the year the trustees updated banking and signatory arrangements. Unfortunately, during the process, a notarised copy of the founding deeds was lost, which resulted in complaint. The complaint was upheld, and compensation of £400 was awarded by the bank and credited to the account. A subsequent review of legal documents held by the trust confirmed safe storage arrangements.

During the course of the year a new chartered surveyor was appointed, and the outstanding fabric inspection of No. 96 is expected early 2024.

Financial Review

The total receipts during 2023 were £30,342 against expenditure of £29,106 giving an end of year fund total of £190,829.

It is current policy to invest our fund balances with Barclays as a Fixed Treasury Deposit.

CHURCH HALL TRUST

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Structure, governance, and management

As an ecclesiastical trust, the trustees are appointed by the Parochial Church Council, which as this is a team parish is delegated to the District Church Council. Trustee terms of office are unspecified and inherited practice has been for 'for life'. The incumbent is ex officio and chair of trustees.

The trustees' annual report and the strategic report were approved on 24th March 2024 and signed on behalf of the board of trustees by:



Rev T G Warr
Trustee

CHURCH HALL TRUST

Independent Examiner's Report to the Trustees of CHURCH HALL TRUST

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of CHURCH HALL TRUST ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A.I. Groman
Independent Examiner

Groman and Company
Chartered Accountants
5 Violet Hill
St. John's Wood
London
NW8 9EB

CHURCH HALL TRUST

Statement of Financial Activities

Year ended 31 December 2023

		2023 Unrestricted funds £	Total funds £	2022 Total funds £
	Note			
Income and endowments				
Investment income	3	316	316	36
Other income	4	30,026	30,026	44,757
Total income		<u>30,342</u>	<u>30,342</u>	<u>44,793</u>
Expenditure				
Expenditure on charitable activities	5,6	29,106	29,106	420
Total expenditure		<u>29,106</u>	<u>29,106</u>	<u>420</u>
Net income and net movement in funds		<u>1,236</u>	<u>1,236</u>	<u>44,373</u>
Reconciliation of funds				
Total funds brought forward		190,829	190,829	146,456
Total funds carried forward		<u>192,065</u>	<u>192,065</u>	<u>190,829</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 8 form part of these financial statements.

CHURCH HALL TRUST

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		192,545	191,209
Creditors: amounts falling due within one year	9	480	380
Net current assets		<u>192,065</u>	<u>190,829</u>
Total assets less current liabilities		<u>192,065</u>	<u>190,829</u>
Net assets		<u>192,065</u>	<u>190,829</u>
Funds of the charity			
Unrestricted funds		192,065	190,829
Total charity funds	10	<u>192,065</u>	<u>190,829</u>

These financial statements were approved by the board of trustees and authorised for issue on 24 March 2024 and are signed on behalf of the board by:



The notes on pages 7 to 8 form part of these financial statements.

CHURCH HALL TRUST

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Parish Office, 94 Shenley Road, Borehamwood, WD6 1EB.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

3. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	<u>316</u>	<u>316</u>	<u>36</u>	<u>36</u>

4. Other income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Rent	29,626	29,626	44,757	44,757
Compensation	<u>400</u>	<u>400</u>	<u>—</u>	<u>—</u>
	<u>30,026</u>	<u>30,026</u>	<u>44,757</u>	<u>44,757</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Principal Activity	28,500	28,500	—	—
Support costs	<u>606</u>	<u>606</u>	<u>420</u>	<u>420</u>
	<u>29,106</u>	<u>29,106</u>	<u>420</u>	<u>420</u>

CHURCH HALL TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Grants	28,500	—	28,500	—
Independent Examiner fee	—	480	480	420
Governance costs	—	126	126	—
	<u>28,500</u>	<u>606</u>	<u>29,106</u>	<u>420</u>

7. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

8. Trustee remuneration and expenses

SORP 2015 requires the following statements to be made: - no remuneration or other benefits from employment with the charity or related entity were received by the trustees.

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>480</u>	<u>380</u>

10. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	<u>190,829</u>	<u>30,342</u>	<u>(29,106)</u>	<u>192,065</u>

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	<u>146,456</u>	<u>44,793</u>	<u>(420)</u>	<u>190,829</u>