

**CHURCH HALL TRUST**  
**(also known as Borehamwood Church Hall)**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2022**

**A. I. GROMAN FCA**  
Chartered Accountant and Independent Examiner  
Groman and Company  
5 Violet Hill  
St. John's Wood  
London  
NW8 9EB

# **CHURCH HALL TRUST**

**Company Limited by Guarantee**

**Trustees' Annual Report**

**Year ended 31 December 2022**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

## **Reference and administrative details**

<b>Registered charity name</b>	CHURCH HALL TRUST
<b>Charity registration number</b>	212322
<b>Principal office and registered office</b>	The Parish Office 94 Shenley Road Borehamwood WD6 1EB
<b>The trustees</b>	Rev. TG WARR Ms P. Kubica Ms V. JACKSON
<b>Independent examiner</b>	A. I. Groman FCA Groman and Company Chartered Accountant and Independent Examiner 5 Violet Hill St. John's Wood London NW8 9EB

# **CHURCH HALL TRUST**

## **Company Limited by Guarantee**

### **Trustees' Annual Report *(continued)***

**Year ended 31 December 2022**

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#### **Aim and purposes**

The Borehamwood Halls Trusts (also known as the Church Halls Trusts) manage two trusts known as the 'Sunday School Trust' and the 'Harold Gurgevan Trust'. Historically, this involved the management of two community halls until 2010, when the deeds were varied under section 36 of the Charities Act, and Scheme approval was granted to develop the site to provide a new community facility. From 15th April 2011 the Trustees entered into a leasehold arrangement with Hertfordshire County Council to build No 96. Consequently, the Trustees retain a controlling interest in the land and are lead partners with the local authority in the community facility.

Having developed the land consistent with the charity deeds the aims and purposes of the Trustees has evolved to that of landlords and managers of the lease and its proceeds.

#### **Objectives and Activities**

The Trustees role is to ensure the objectives of the deeds are perpetuated in the spirit of the leasehold arrangement and the services provided in the facility. This is more than legal or supervisory, and in practice is advisory, collaborative and consultative. Through the role of the incumbent, as chair of trustees regular contact is kept with the management of the facility and meetings of the management group. The facility houses the library, museum and youth service, and hosts training and learning opportunities. The facility is a valuable community hub, and is well used by statutory, volunteer and social groups as well as private bookings. Running of the facility is contracted to 'Inspirall' who are responsible for facility management, service provision and delivery.

#### **Performance and achievement**

Financially, in recognition of the interest All Saints Church had in the Sunday School Hall the Trustees grant aid the church to ensure the Christian education requirement of the Sunday School Trust is perpetuated.

Practically, to ensure promotion of the facility and its availability to groups or individuals otherwise unable to afford hire, discretionary granting of church/trustee credits (free use under the lease terms) have been given to local groups, and special events.

Advisory, in terms of forward planning and development of new activities and service provision such as performing arts, school's outreach and exhibitions.

During the course of the year 2022 the chairman was in-absentia due to illness, which limited the functioning of the trust. Consequently, the board was unable to action the annual grants. The outstanding awards against 2021 income will be carried over, and made at the earliest opportunity in 2023.

During the year the outstanding rental review was completed, resulting in the payment of rental arrears of £15,131.57. We await the outcome of the fabric inspection and report from our appointed chartered surveyor.

# CHURCH HALL TRUST

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

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## Financial Review

The total receipts during 2022 were £44,793 against expenditure of £420 giving an end of year fund total of £190,829.

It is current policy to invest our fund balances with Barclays as a Fixed Treasury Deposit.

## Structure, governance, and management

As an ecclesiastical trust, the trustees are appointed by the Parochial Church Council, which as this is a team parish is delegated to the District Church Council. Trustee terms of office are unspecified and inherited practice has been for 'for life'. The incumbent is ex officio and chair of trustees.

The trustees' annual report and the strategic report were approved on 14th May 2023 and signed on behalf of the board of trustees by:



Rev T G Warr  
Trustee

# **CHURCH HALL TRUST**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of CHURCH HALL TRUST**

**Year ended 31 December 2022**

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I report to the trustees on my examination of the financial statements of CHURCH HALL TRUST ('the charity') for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A I Groman FCA  
Independent Examiner

Groman and Company  
Chartered Accountant and Independent Examiner  
5 Violet Hill  
St. John's Wood  
London  
NW8 9EB

# CHURCH HALL TRUST

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Investment income	5	36	36	—
Other income	6	44,757	44,757	25,000
<b>Total income</b>		<u>44,793</u>	<u>44,793</u>	<u>25,000</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	420	420	20,500
<b>Total expenditure</b>		<u>420</u>	<u>420</u>	<u>20,500</u>
<b>Net income and net movement in funds</b>		<u>44,373</u>	<u>44,373</u>	<u>4,500</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		146,456	146,456	141,956
<b>Total funds carried forward</b>		<u>190,829</u>	<u>190,829</u>	<u>146,456</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to Error! Bookmark not defined. form part of these financial statements.

# CHURCH HALL TRUST

Company Limited by Guarantee

## Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		191,209	146,836
<b>Creditors: amounts falling due within one year</b>	11	(380)	(380)
<b>Net current assets</b>		<u>190,829</u>	<u>146,456</u>
<b>Total assets less current liabilities</b>		<u>190,829</u>	<u>146,456</u>
<b>Net assets</b>		<u>190,829</u>	<u>146,456</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>190,829</u>	<u>146,456</u>
<b>Total charity funds</b>	12	<u>190,829</u>	<u>146,456</u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14th May 2023 and are signed on behalf of the board by:



The notes on pages 7 to Error! Bookmark not defined. form part of these financial statements.

# CHURCH HALL TRUST

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Parish Office, 94 Shenley Road, Borehamwood, WD6 1EB.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

#### 5. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	<u>36</u>	<u>36</u>	<u>-</u>	<u>-</u>

#### 6. Other income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Rent	29,626	29,626	25,000	25,000
Rent arrears	<u>15,131</u>	<u>15,131</u>	<u>-</u>	<u>-</u>
	<u>44,757</u>	<u>44,757</u>	<u>25,000</u>	<u>25,000</u>

# CHURCH HALL TRUST

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	2022	2022	2021	2021
	£	£	£	£
Principal Activity	–	–	20,000	20,000
Support costs	420	420	500	500
	<u>420</u>	<u>420</u>	<u>20,500</u>	<u>20,500</u>

#### 8. Expenditure on charitable activities by activity type

	Support costs	Total funds	Total funds
	2022	2022	2021
	£	£	£
Grant	–	–	20,000
Governance costs	420	420	500
	<u>420</u>	<u>420</u>	<u>20,500</u>

#### 9. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 10. Trustee remuneration and expenses

SORP 2015 requires the following statements to be made: - no remuneration or other benefits from employment with the charity or related entity were received by the trustees.

#### 11. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>380</u>	<u>380</u>

#### 12. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	<u>146,456</u>	<u>44,793</u>	<u>(420)</u>	<u>190,829</u>

  

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>141,956</u>	<u>25,000</u>	<u>(20,500)</u>	<u>146,456</u>