

CHARITY REGISTRATION NUMBER: 212322

CHURCH HALL TRUST
(also known as Borehamwood Church Hall)
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2021

A. I. GROMAN FCA
Chartered Accountant and Independent Examiner
Groman and Company
5 Violet Hill
St. John's Wood
London
NW8 9EB

CHURCH HALL TRUST

Company Limited by Guarantee

Trustees' Annual Report

Year ended 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name CHURCH HALL TRUST

Charity registration number 212322

Principal office The Parish Office
94 Shenley Road
Borehamwood
WD6 1EB

The trustees Rev. T G Warr
Ms P Kubica
Ms V Jackson

Independent examiner A I Groman FCA
Groman & Company
Chartered Accountants
5 Violet Hill
London
NW8 9EB

CHURCH HALL TRUST

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Aim and purposes

The Borehamwood Halls Trusts (also known as the Church Halls Trusts) manage two trusts known as the 'Sunday School Trust' and the 'Harold Gurgevan Trust'. Historically, this involved the management of two community halls until 2010, when the deeds were varied under section 36 of the Charities Act, and Scheme approval was granted to develop the site to provide a new community facility. From 15th April 2011 the Trustees entered into a leasehold arrangement with Hertfordshire County Council to build No 96. Consequently, the Trustees retain a controlling interest in the land and are lead partners with the local authority in the community facility.

Having developed the land consistent with the charity deeds the aims and purposes of the Trustees has evolved to that of landlords and managers of the lease and its proceeds.

Objectives and Activities

The Trustees role is to ensure the objectives of the deeds are perpetuated in the spirit of the leasehold arrangement and the services provided in the facility. This is more than legal or supervisory, and in practice is advisory, collaborative and consultative. Through the role of the incumbent, as chair of trustees regular contact is kept with the management of the facility and meetings of the management group. The facility houses the library, museum and youth service, and hosts training and learning opportunities. The facility is a valuable community hub, and is well used by statutory, volunteer and social groups as well as private bookings. Running of the facility is contracted to 'Inspirall' who are responsible for facility management, service provision and delivery.

Performance and achievement

Financially, in recognition of the interest All Saints Church had in the Sunday School Hall the Trustees grant aid the church to ensure the Christian education requirement of the Sunday School Trust is perpetuated.

Practically, to ensure promotion of the facility and its availability to groups or individuals otherwise unable to afford hire, discretionary granting of church/trustee credits (free use under the lease terms) have been given to local groups, and special events.

Advisory, in terms of forward planning and development of new activities and service provision such as performing arts, school's outreach and exhibitions.

The rental review and fabric inspection of 96 by our chartered surveyor began in November, with completion expected ready for April 2022

CHURCH HALL TRUST

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Financial Review


Total receipts during 2021 were £25,000 against expenditure of £20,500 giving an end of year fund total of £146,456. Increased expenditure this year included additional support to All Saints as a Covid recovery grant, an additional grant to develop podcasting and a grant to a local primary school for the purchase of a camera.

It is current policy to invest our fund balances with Barclays as a Fixed Treasury Deposit.

Structure, governance and management

As an ecclesiastical trust, the trustees are appointed by the Parochial Church Council, which, as this is a team parish is delegated to the District Church Council. Trustee terms of office are unspecified and inherited practice has been 'for life'. The incumbent is ex officio and chair of trustees.

The trustees' annual report was approved on 9 October 2022 and signed on behalf of the board of trustees by:



Rev T G Warr
Trustee

CHURCH HALL TRUST

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of CHURCH HALL TRUST

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of CHURCH HALL TRUST ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Al Groman FCA
Independent Examiner

Groman and Company
Chartered Accountant and Independent Examiner
5 Violet Hill
St. John's Wood
London

CHURCH HALL TRUST

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£		
Income and endowments				
Investment income	4	—	—	127
Other income	5	25,000	25,000	25,000
Total income		<u>25,000</u>	<u>25,000</u>	<u>25,127</u>
Expenditure				
Expenditure on charitable activities	6,7	20,500	20,500	21,000
Total expenditure		<u>20,500</u>	<u>20,500</u>	<u>21,000</u>
Net income and net movement in funds		<u>4,500</u>	<u>4,500</u>	<u>4,127</u>
Reconciliation of funds				
Total funds brought forward		141,956	141,956	137,829
Total funds carried forward		<u>146,456</u>	<u>146,456</u>	<u>141,956</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 9 form part of these financial statements.

CHURCH HALL TRUST

Company Limited by Guarantee

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		146,836	141,956
Creditors: amounts falling due within one year	10	(380)	—
Net current assets		<u>146,456</u>	<u>141,956</u>
Total assets less current liabilities		<u>146,456</u>	<u>141,956</u>
Net assets		<u>146,456</u>	<u>141,956</u>
Funds of the charity			
Unrestricted funds		146,456	141,956
Total charity funds	12	<u>146,456</u>	<u>141,956</u>

These financial statements were approved by the board of trustees and authorised for issue on 9 October 2022 and are signed on behalf of the board by:



Rev T G Warr
Trustee

The notes on pages 8 to 9 form part of these financial statements.

CHURCH HALL TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Parish Office, 94 Shenley Road, Borehamwood, WD6 1EB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

4. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable	—	—	127	127

5. Other income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Rent	25,000	25,000	25,000	25,000

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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Principal Activity	20,000	20,000	21,000	21,000
Support costs	500	500	—	—
	<u>20,500</u>	<u>20,500</u>	<u>21,000</u>	<u>21,000</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Grant	20,000	—	20,000	21,000
Governance costs	—	500	500	—
	<u>20,000</u>	<u>500</u>	<u>20,500</u>	<u>21,000</u>

8. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

9. Trustee remuneration and expenses

SORP 2015 requires the following statements to be made: - no remuneration or other benefits from employment with the charity or related entity were received by the trustees.

10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>380</u>	<u>—</u>

11. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>141,956</u>	<u>25,000</u>	<u>(20,500)</u>	<u>146,456</u>

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	<u>137,829</u>	<u>25,127</u>	<u>(21,000)</u>	<u>141,956</u>