

Tynwald Residential Home

# **TYNWALD' RESIDENTIAL HOME FOR THE ELDERLY, HYTHE**

**REPORT OF THE TRUSTEES AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE 12 MONTHS ENDED 31ST MARCH 2025**

**Registered Charity No.212297**

**Company No.**

Tynwald Residential Home

**Company No.**

Registered Charity No.212297

**Trustees**

Steven Way  
Shirley Moberly  
Christopher Ducat  
John Wren

**Registered Address:**

Tynwald Residential Home  
Hillside Street  
HYTHE  
Kent  
CT21 5DJ

**Independent Examiner:**

Jonathan Chartres FCA  
31 Moor Park Road,  
Hereford,  
England, HR4 0RR

## **Tyrwald Residential Home**

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## **Trustees Report 2024-2025**

Kate Alice Butterworth Charity - Charity Registration No: 212297 For the year ended 31 March 2024

Referred to in the Charity Commission as Tynwald Residential Home

It is the intention that the following will be agreed during the AGM proceedings for 2024/25.

### **Election of Office Bearers**

1 President Residing – non-voting

Mr John Schoner MBE

2 Invitation to Stand

### **Election of Chair**

Mr Steven Way Proposed

### **Election of Vice Chair**

Mr Chris Ducat Proposed

### **Election of Ordinary Member**

Mrs Shirley Moberley Proposed

Mr John Wren Proposed

### **Election of Accountants**

Fresh Eyes Finance Proposed

### **Finance Report 2023 – 2024 – Mr Steven Way**

Income remains limited by capacity.

We are continually required to implement new CQC rules and legislation, which burdens the charity's financial well-being.

Government legislation on minimum wage increases continues to apply. As a fair employer, Tynwald pays above the minimum wage for all roles within the charity and pays staff equally.

The employer's National Insurance increase has increased the charity's expenditure.

Our building is over 60 years old and continues to incur increasing costs. This year, our remedial work takes a back seat to other expenditures.

We are slowly increasing our reserves this year by maintaining a well-supported home, supported by residential clients and day services, while remaining vigilant on expenditure without compromising the quality of care.

**Mr S Way, Chair, Tynwald Residential Home**

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

No Funds are held by a custodian Trustee

This report was approved by the Trustees on 05/01/2026 and signed on their behalf by

Chair



## Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 May 2025.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

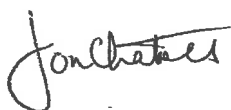
### Independent examiner's statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Jon Chartres**  
31 Moor Park Road, Hereford, England, HR4 0RR

## Tynwald Residential Home

### Statement of Financial Activities

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>Income from:</b>					
Grants and Donations	2	2,733		2,733	2,131
Charitable Activities	3	1,307,494		1,307,494	1,097,603
Other Income		172		172	
<b>Total Income</b>		<b>1,310,399</b>	<b>-</b>	<b>1,310,399</b>	<b>1,099,734</b>
<b>Expenditure on:</b>					
Charitable activities	4	(1,198,749)		(1,198,749)	(1,043,522)
<b>Total Expenditure</b>		<b>(1,198,749)</b>	<b>-</b>	<b>(1,198,749)</b>	<b>(1,043,522)</b>
<b>Net Income</b>		<b>111,650</b>	<b>-</b>	<b>111,650</b>	<b>56,212</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>111,650</b>	<b>-</b>	<b>111,650</b>	<b>56,212</b>
Fund balances at 31st March 2024		868,558	-	868,558	812,346
<b>Fund balances at 31st March 2025</b>		<b>980,208</b>	<b>-</b>	<b>980,208</b>	<b>868,558</b>

All disclosures relate only to continuing operations.

There are no recognised gains or losses other than the net incoming resources for the year.



# Tynwald Residential Home

## Balance Sheet

	Note	2025	2024
		£	£
<b>Fixed Assets</b>			
Tangible assets		883,893	883,893
		<u>883,893</u>	<u>883,893</u>
<b>CURRENT ASSETS</b>			
Debtors		8,497	20,393
Cash on short term deposit at bank and in hand		154,434	57,732
		<u>162,931</u>	<u>78,125</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(39,611)</u>	<u>(60,285)</u>
<b>CREDITORS: Amounts falling due after one year</b>		<u>(27,007)</u>	<u>(33,176)</u>
		96,313	(15,336)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>980,206</u>	<u>868,557</u>
<b>TOTAL NET ASSETS</b>		<u><u>980,206</u></u>	<u><u>868,557</u></u>
<b>Charity Funds</b>			
Restricted Funds			
Unrestricted Funds		980,206	868,557
<b>TOTAL FUNDS</b>		<u><u>980,206</u></u>	<u><u>868,557</u></u>

For the year ended 31st March 2025 the charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statement were approved by the Trustees and authorised for issue on 05/01/2026 and were signed on their behalf by:

Trustee –

Company registration number -



## **1. ACCOUNTING POLICIES**

### **Company information**

Tynwald Residential Home is a private company limited by guarantee incorporated in England and Wales.

The address of the registered office is Tynwald Residential Home Hillside Street, HYTHE, Kent, CT21 5DJ

### **1.1 Accounting convention**

#### **Basis of Preparation**

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), published in January 2019. The Charitable Company is a public benefit entity for the purposes of FRS 102 and therefore the charity also prepared its financial statements in accordance with the Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP published in January 2019), the Companies Act 2006 and the Charities Act 2011.

The financial statements have been prepared on a going concern basis. .

On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

### **1.2 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

### **1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of the direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets used.

## **1. ACCOUNTING POLICIES (continued)**

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Support costs are allocated on a percentage basis as detailed in note 7.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

### **1.4 Tangible Fixed Assets**

All assets costing more than £500 have been capitalised and are depreciated on a straight line basis from the financial year after acquisition. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset on a straight-line basis over its useful life, as follows:

### **1.5 Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

### **1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **1.7 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **1.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

### **1.9 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## 1. ACCOUNTING POLICIES (continued)

### 1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. ACTIVITIES FOR GENERATING FUNDS	Total 2025 £	Total 2024 £
Donations	886	1,631
Grants	1,847	500
	<u>2,733</u>	<u>2,131</u>

3. ACTIVITIES FOR GENERATING FUNDS	Total 2025 £	Total 2024 £
Charitable Activities	1,307,494	1,097,603
	<u>1,307,494</u>	<u>1,097,603</u>

## Tynwald Residential Home

4. Support Costs	Total	Total
	2025	2024
	£	£
Advertising & Marketing	2,283	2,273
Audit & Accountancy fees	2,912	1,200
Bank Fees	1,040	1,063
Book keeping	1,300	1,300
Cleaning	19,789	20,789
Clinical Purchases	11,944	6,738
Consulting	9,143	9,102
Entertainment	3,580	5,745
General Expenses	35,489	39,828
Household Costs	52,087	54,957
Insurance	12,997	11,891
IT Software and Consumables	3,438	7,802
Postage, Freight & Courier	335	294
Rates	9,172	8,834
Repairs	48,458	46,415
Staff costs	15,659	12,622
Telephone	11,675	10,694
Travel	149	89
Utilities	47,163	29,912
	<u>288,612</u>	<u>271,551</u>
5. Governance Costs	Total	Total
	2025	2024
	£	£
Independent examination – current year	350	300
	<u>350</u>	<u>300</u>

## NOTES TO THE FINANCIAL STATEMENTS

### 6. Trustees Remuneration and Reimbursed Expenses

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of expenses from the charity during the year.

7. Staff Costs	Total	Total
	2025	2024
	£	£
Salaries and Wages	841,697	778,605
Social Security Costs	61,250	49,771
Pension Costs	7,190	-56,404
	<u>910,137</u>	<u>771,972</u>

8. Tangible Fixed Assets	Buildings Freehold Property £
Cost	
As at 1 April 2024 and March 2025	<u>1,127,914</u>
Depreciation	
As at 1 April 2024 and March 2025	<u>244,321</u>
Net Book Value	
2025	<u>883,593</u>

9. Debtors	Total	Total
	2025	2024
	£	£
Accounts Receivable	8,497	20,393
	<u>8,497</u>	<u>20,393</u>

**10. Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade Creditors	10,656	16,206
Other Taxes & Social Security	27,957	42,256
Other Creditors		1,824
Accruals		-
	<b>38,612</b>	<b>60,286</b>

**11. Company Limited By Guarantee**

The company is limited by guarantee and has no share capital. The liability of its members is limited to £10 per member.

**12. Related Party Transactions**

There were no Related party Transactions for the period