

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 JULY 2022**

**THE HARVEIAN SOCIETY OF LONDON
(FOUNDED 1831)**

**LETTSON HOUSE
11 CHANDOS STREET
LONDON W1G 9EB**

REGISTERED CHARITY NO. 212233

Contents:

Information regarding Trustees	Page 2/3
Report of the Council	Page 4/6
Statement of Financial Activities	Page 7/8
Balance Sheet	Page 9
Notes to the Accounts	Page 10/13
Report of the Independent Examiner	Page 14

THE HARVEIAN SOCIETY OF LONDON
Registered Charity No. 212233

PARTICULARS OF COUNCIL AND TRUSTEES FROM 1 January 2021–31 December 2021

COUNCIL

<u>Name</u>	<u>Address</u>	<u>Occupation</u>
<u>President</u>		
Dr Philip Ind MB BChir FRCP	Flat 7 Tideway Wharf, 151 Mortlake High St, SW14 8SW	Medical Practitioner
<u>President-Elect</u>		
Dr Robina Coker BSc PhD MB BS FRCP	99E Cambridge Street London, SW1V 4PY	Medical Practitioner
<u>Vice Presidents</u>		
Dr Elizabeth Price MB BS DCH FRCPath	48 Middleway Hampstead Garden Suburb, NW11 6SG	Medical Practitioner
Dr Alison Twigley MB BS FFARCS	Alpine Lodge Gaddesden Turn, Great Billington LU7 9BW	Medical Practitioner
Dr Robin Knill-Jones MA MSc FRCP	Four Gables, Village Road, Denham, Bucks, UB9 5BN	Medical Practitioner
<u>Honorary Treasurer</u>		
Dr Helen Graham MB ChB DCH FRCGP	64 Alleyn Road, London, SE21 8AH	Medical Practitioner
<u>Honorary Secretaries</u>		
Dr Robina Coker BSc PhD MB BS FRCP	99E Cambridge Street London, SW1V 4PY	Medical Practitioner
Dr David Horwell MB FRCOG Hon FFSR11	3 Jameson Road Harpenden AL5 4HG	Medical Practitioner
<u>Honorary Archivist</u>		
Dr Michael O'Brien MD FRCP	Posbrooks, Partridge Green Horsham RH13 8EG	Medical Practitioner
<u>Councillors</u>		
Dr Moyna Barton FFARCS MB BCh BAC	21 Brackley Terrace London W4 2HJ	Medical Practitioner
Dr Peter Bennet MD FRCP DHMSA	Denmede South Stoke Road Bath BA2 5SL	Medical Practitioner
Dr David Horwell MB FRCOG Hon FFSR11	3 Jameson Road Harpenden AL5 4HG	Medical Practitioner
Dr Tony Roques	16 Adelaide Square Windsor SL4 2AQ	Medical Practitioner
Dr David Treacher MA FRCP	23 Cole Park Road, Twickenham, TW1 1HP	Medical Practitioner
Dr James Bingham MB BCh BAO FRCP	The Thatched House, Givons Road, Leatherhead KT22 8LH	Medical Practitioner
Mrs Catriona Head SRN	33 Links Road, Epsom, Surrey KT17 3PP	Nursing Practitioner
Dr Jennifer Dove	Brown's Orchard Gaddesden Row HP2 6HW	Medical Practitioner
<u>Trustees</u>		
Prof Robert Douglas BSc PhD	Hollyoaks 20 Haven Gardens Crawley, RH10 4UD	Medical Practitioner
Dr Alison Twigley MB BS FFARCS	Alpine Lodge Gaddesden Turn, Great Billington LU7 9BW	Medical Practitioner

ADMINISTRATION

Commander M T Flynn FCMI Chartered MCIPD
 Executive Secretary
 Lettsom House,
 11 Chandos Street,
 London W1G 9EB

INDEPENDENT EXAMINER

Ian P J Clifton FCA
 21 Seabright
 West Parade
 WORTHING
 Sussex BN11 3QR

BANKERS

Barclays Bank Plc
 212 Regent Street
 London W1

FINANCIAL ADVISERS

Barclays Private Bank
 Level 15
 1 Churchill Place
 London E14 5HP

THE HARVEIAN SOCIETY OF LONDON
Registered Charity No. 212233

PARTICULARS OF COUNCIL AND TRUSTEES FROM 1 January 2022–31 July 2022

COUNCIL

<u>Name</u>	<u>Address</u>	<u>Occupation</u>
<u>President</u>		
Dr Robina Coker BSc PhD MB BS FRCP	99E Cambridge Street London, SW1V 4PY	Medical Practitioner
<u>President-Elect</u>		
Dr David Treacher MA FRCP	23 Cole Park Road Twickenham TW1 1HP	Medical Practitioner
<u>Vice Presidents</u>		
Dr Elizabeth Price MB BS DCH FRCPath	48 Middleway Hampstead Garden Suburb, NW11 6SG	Medical Practitioner
Dr Alison Twigley MB BS FFARCS	Alpine Lodge Gaddesden Turn, Great Billington LU7 9BW	Medical Practitioner
Dr Philip Ind MB BChir FRCP	Flat 7 Tideway Wharf, 151 Mortlake High St, SW14 8SW	Medical Practitioner
<u>Honorary Treasurer</u>		
Dr Helen Graham MB ChB DCH FRCGP	64 Alleyn Road, London, SE21 8AH	Medical Practitioner
<u>Honorary Secretaries</u>		
Dr David Horwell MB FRCOG Hon FFSRH	3 Jameson Road Harpenden AL5 4HG	Medical Practitioner
Dr David Treacher MA FRCP	23 Cole Park Road Twickenham TW1 1HP	Medical Practitioner
<u>Honorary Archivist</u>		
Dr Michael O'Brien MD FRCP	Posbrooks, Partridge Green Horsham RH13 8EG	Medical Practitioner
<u>Councillors</u>		
Dr Moyna Barton FFARCS MB BCh BAC	21 Brackley Terrace London W4 2HJ	Medical Practitioner
Dr Peter Bennet MD FRCP DHMSA	Denmede South Stoke Road Bath BA2 5SL	Medical Practitioner
Ms Marilyn Davey	White Lion Wharf Startops End HP23 4LJ	Medical Practitioner
Dr Tony Roques	16 Adelaide Square Windsor SL4 2AQ	Medical Practitioner
Dr David Treacher MA FRCP	23 Cole Park Road, Twickenham, TW1 1HP	Medical Practitioner
Dr James Bingham MB BCh BAO FRCP	The Thatched House, Givons Road, Leatherhead KT22 8LH	Medical Practitioner
Mrs Catriona Head SRN	33 Links Road, Epsom, Surrey KT17 3PP	Nursing Practitioner
Dr Jennifer Dove	Brown's Orchard Gaddesden Row HP2 6HW	Medical Practitioner
<u>Trustees</u>		
Prof Robert Douglas BSc PhD	Hollyoaks 20 Haven Gardens Crawley, RH10 4UD	Medical Practitioner
Dr Alison Twigley MB BS FFARCS	Alpine Lodge Gaddesden Turn, Great Billington LU7 9BW	Medical Practitioner

ADMINISTRATION

Commander M T Flynn FCMI Chartered MCIPD
 Executive Secretary
 Lettsom House,
 11 Chandos Street,
 London W1G 9EB

INDEPENDENT EXAMINER

Ian P J Clifton FCA
 21 Seabright
 West Parade
 WORTHING
 Sussex BN11 3QR

BANKERS

Barclays Bank Plc
 212 Regent Street
 London W1

FINANCIAL ADVISERS

Barclays Private Bank
 Level 15
 1 Churchill Place
 London E14 5HP

THE HARVEIAN SOCIETY OF LONDON
Registered Charity No. 212233

REPORT OF THE COUNCIL

The Council presents its report with the accounts of the Society for the year ended 31 July 2022.

OBJECTIVES AND PRINCIPAL ACTIVITIES OF THE SOCIETY

The Society was founded on 15 September 1831 as The Western London Medical Society, and later that month was renamed The Harveian Society, in token of its resolution strictly to adhere to the course of observation and induction so successfully pursued by the illustrious discoverer of the circulation of the blood. In accordance with the Society's Laws, the principal business of the Society, and its charitable object, consists in **"the communication and discussion of facts and inferences relating to the several branches of medical science."**

The Society's educational programme consists primarily of a series of lectures on medical and related matters. During the year covered by this report, there have been seven Society Lectures delivered in Lettsom House:

- "Prostate Cancer" – Professor Jonathan Waxman BSc MD FRCP
- "40 Years in Respiratory Medicine" – Dr Philip Ind MA FRCP
- "Delivering Research in the NHS – Our Story" – Dame Sally Davies GCB DBE FRS FMedSci
- "St Bartholomew's: William Harvey's Hospital From 1123 to 2022" – Professor Charles Knight
- "Genes: Their Impact on our Lives" – Dr Oscar Duke
- "Sleep: Why We Need It" – Dr Mike Farquhar PhD MA
- "Tipping The Balance: How to Solve the UK's Obesity Crisis" – Dr Saira Hameed MA(Oxon) MRCP PhD

The annual pilgrimage to Folkestone for Harvey Memorial Sunday in June 2022 was well attended and the President joined other Folkestone dignitaries at the service. The Annual Dinner was held in the Savile Club and attended by 36 Members and Guests. The Guest of Honour was Professor David Nutt DM FRCP FRCPsych FSB FMedSci.

CHARITABLE DONATION AND AWARDS

The Society continued with its annual charitable work where possible and awarded the Harvey Memorial Prize to the Harvey Grammar School in Folkestone and to the Kings School. The inaugural award of the newly established Evan Stone QC Memorial Prize was made to a pupil at Berkhamsted School intending to study medicine. The Society was not able to award the Lister Boyd Bursaries in year, due to the ongoing effects of the pandemic, but will award them later in 2022.

THE COUNCIL STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society is governed by Laws adopted in 1831 and last amended and approved at the AGM in 2016. An elected Council, which includes the Trustees of the Charity, is responsible for the governance of the Society. The Society consists of a President, elected for one year; a President-Elect, elected for one year; between two and four Vice-Presidents (the last two Past-Presidents and the last two Senior Honorary Secretaries) who hold office ex-officio for two years; an Honorary Treasurer, elected every five years; two Honorary Secretaries, elected annually each of whom serve no more than two years; an Honorary Archivist, elected or re-elected every five years; up to twelve Councillors, elected annually for up to three years and two permanent members of Council, known as Trustees who act as Council nominees. With the exception of these last two who are elected by the Council, all other elections are by the membership. Council meets three times a year at which meetings the Society's financial performance is reviewed and decisions made and ratified. Since 1951 the Society has been administered by the staff of the Medical Society of London, on whose premises the Society's meetings are held when possible but who have facilitated the online meetings throughout the pandemic. Council has delegated the exercising of the powers of the day-to-day management of the charity's affairs to the Executive Secretary (CEO) Commander Mike Flynn FCMI MCIPD, who is Registrar of the Medical Society of London, his deputy and a bookkeeper.

Dr Philip Ind took office as President in January 2021 and Dr Robina Coker was elected President-Elect for the 2021 Session. Dr Coker became President in January 2022 and Dr David Treacher is the current President-Elect for the 2023 Session.

THE HARVEIAN SOCIETY OF LONDON
Registered Charity No. 212233

REPORT OF THE COUNCIL (continued)

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

Following the transfer of the management of the Society's investment portfolio to Barclays Wealth, the portfolios of the General Fund and the three restricted funds were merged and the portfolio reconstituted with a higher proportion of funds held in Investment Trust. The funds are now a part of the Barclays Charity Fund to better protect them. The value is allocated to the three funds at the beginning of the period was as follows. The revised value, following the receipt of the Stone legacy and re-calculation of the funds are shown in brackets and will be applied from receipt of the Stone funds into the investments:

General	44.4%	(61%)
Joseph Lister Boyd	38.4%	(27%)
Buckston Browne	17.2%	(12%)

1. Unrestricted Funds

a) The General Fund

The net assets of the General Fund are unrestricted by donors and totalled £73,362; £45,140 of which is represented by the value of the Society's pictures, books and regalia. The increase since 2021 is due to the receipt of an unrestricted legacy from Evan Stone QC of £40,000. The Statement of Financial Activities (SOFA) set out on page 7 (2020/21 page 8) is designed to reflect all incoming resources receivable in the year irrespective of when income is spent. Gross income for the year was £51,670 (2021 - £8,258) which reflects the Stone legacy and the more normal operation of the Society following the pandemic. Following a membership drive, subscriptions were increased this year by £1,331 along with an associated increase in Gift Aid. Charitable expenditure increased as the Society returned to meeting in Lettsom House and was £24,731 for the year (2021 - £18,824). Total resources expended of £26,289 (2021 - £20,272) resulted in a net surplus of £25,381 (2021 a deficit of £12,014). Lister Boyd bursaries to medical students were not made in 2021 due to the pandemic effecting electives but it is planned to make four awards in 2022/23. Council continues to monitor the overall financial position on a monthly basis. The investment portfolio remains within the Barclays Charity Fund to better protect the funds and it has been a volatile year. The Society required a £7,000 drawdown from the investments early in the year (2021 - £12,000) to deal with the initial lack of income and this was taken prudently noting the market fluctuations. This comprised the usual annual requirement for additional income. The overall value of investments has fluctuated markedly over the year. £30,000 of the Stone legacy was invested and at year end the investments stood at £100,258. After taking into account realised and unrealised gains on investments which have been healthy, the net movement in funds resulted in a small surplus of £22,080 (2021 a deficit of £348).

2. Restricted Funds

a) Joseph Lister Boyd Fund

This fund was established in 1982 by Dr Joseph Lister Boyd and is used to provide funds to help medical students finance overseas electives during their training. Candidates are usually recommended by the London teaching hospitals and the annual interest earned by the fund is used to provide two bursaries, each of £1000, to students selected by Council. These were not awarded in 2021/22 due to the ongoing effects Covid19 pandemic, instead, the Council agreed to provide four bursaries in 2022/23. The net assets of the fund stand at £59,889 and the net movement in the fund was £2,574.

b) Buckston Browne - Gray Hill Fund

Sir George Buckston Browne, FRCS, endowed the Buckston Browne Prize in 1924 in memory of his son, Colonel George Buckston Browne, DSO, RFA, who died in 1919. This prize is awarded triennially to a candidate with no more than 15 years since registration/qualification "whose contribution to medical science is judged to be most meritorious." In 1948 the fund was renamed, the Buckston Browne- Gray Hill Fund, in recognition of a bequest from Lt Colonel Sir Norman Gray Hill, Bart, MC, who was killed on active service in 1944. The fund also supports the annual commemorative celebration of the Society. The net assets of the fund stand at £23,898 with a net reduction of £1,747 in year.

THE HARVEIAN SOCIETY OF LONDON
Registered Charity No. 212233

REPORT OF THE COUNCIL (continued)

STATEMENT OF COUNCIL'S RESPONSIBILITIES

The purpose of this statement is to distinguish the Council's responsibilities for the accounts from those of the Independent Examiner as stated in his report.

Charity Law requires Trustees to keep proper books of account with respect to the affairs of a charity, and to prepare statements of account for each accounting period consisting of an income and expenditure account and a balance sheet.

The members of Council and the Trustees of the Society are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

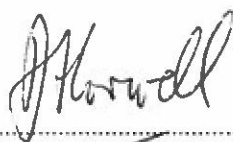
In preparing the accounts Council is expected to:

- select suitable accounting policies:
- make judgements and estimates that are reasonable and prudent:
- follow the recommendations of the Charity Commission and of the accounting profession with regard to form and content of the accounts, or to disclose and explain any departures therefrom: and
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the Society will be able to continue to meet its objective.

ON BEHALF OF COUNCIL

Signed on Original

Signed on Original



Dr David Horwell MB FRCOG
Hon FFSRH
(Secretary)



Dr David Treacher MA FRCP
(Secretary)

October 2022

The Harveian Society of London
Registered Charity No. 212233

New Format Statement of Financial Activity
for the year ended 31st July 2022

Statement of Financial Activities The Harveian Society of London Reg Charity No. 212233	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Fund	Further Details
			£	£	
Income and endowments from:					Note 2
Donations and Legacies	£47,646.00		£47,646.00	£6,085.00	
Charitable activities					
Other trading activities					
Investments	£914.00	£1,145.00	£2,059.00	£2,285.00	
Other	£1,965.00		£1,965.00	-£112.00	
Total	£50,525.00	£1,145.00	£51,670.00	£8,258.00	
Expenditure on:					
Raising Funds	£112.00	£141.00	£253.00	£248.00	
Charitable activities	£21,241.00	£3,490.00	£24,731.00	£18,824.00	
Other	£1,305.00	£0.00	£1,305.00	£1,200.00	Note 12
Total	£22,658.00	£3,631.00	£26,289.00	£20,272.00	
Net gains/(losses) on investments	-£1,466.00	-£1,835.00	-£3,301.00	£12,362.00	
Net income/(expenditure)	£26,401.00	-£4,321.00	£22,080.00	£348.00	
Transfers between funds					
Other recognised gains/(losses):					
Net movement in funds	£26,401.00	-£4,321.00	£22,080.00	£348.00	
Reconciliation of funds:					
Total funds brought forward	£46,961.00	£88,199.00	£135,160.00	£134,812.00	
Total funds carried forward	£73,362.00	£83,878.00	£157,240.00	£135,160.00	

The Harveian Society of London
Registered Charity No. 212233

New Format Statement of Financial Activity
for the year ended 31st July 2021 (For Comparison)

Statement of Financial Activities The Harveian Society of London Reg Charity No. 212233	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Fund	Further Details
			£	£	
Income and endowments from:					Note 2
Donations and Legacies	£6,085.00		£6,085.00	£7,415.00	
Charitable activities					
Other trading activities					
Investments	£1,014.00	£1,271.00	£2,285.00	£3,104.00	
Other	-£112.00		-£112.00	£1,390.00	
Total	£6,987.00	£1,271.00	£8,258.00	£11,909.00	
Expenditure on:					
Raising Funds	£110.00	£138.00	£248.00		
Charitable activities	£16,824.00	£2,000.00	£18,824.00	£20,283.00	
Other	£1,200.00	£0.00	£1,200.00	£1,459.00	Note 12
Total	£18,134.00	£2,138.00	£20,272.00	£21,742.00	
Net gains/(losses) on investments	£5,489.00	£6,873.00	£12,362.00	-£8,483.00	
Net income/(expenditure)	-£5,658.00	£6,006.00	£348.00	-£18,316.00	
Transfers between funds					
Other recognised gains/(losses):					
Net movement in funds	-£5,658.00	£6,006.00	£348.00	-£18,316.00	
Reconciliation of funds:					
Total funds brought forward	£52,619.00	£82,193.00	£134,812.00	£153,128.00	
Total funds carried forward	£46,961.00	£88,199.00	£135,160.00	£134,812.00	

The Harveian Society of London
Registered Charity No 212233

Statement of Financial Activities
For the Year Ended 31 July 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
INCOME AND EXPENDITURE					
Incoming Resources					
Subscriptions and Gift Aid		7,416	-	7,416	6,085
Dividends and Interest		914	1,145	2,059	2,285
Legacy & Donations		40,230	-	40,230	-
Other		<u>1,965</u>	<u>-</u>	<u>1,965</u>	<u>(112)</u>
TOTAL INCOMING RESOURCES	2	<u>50,525</u>	<u>1,145</u>	<u>51,670</u>	<u>8,258</u>
Resources Expended					
Direct Charitable Expenditure		(21,241)	(3,490)	(24,731)	(18,824)
Management and Administration of the Charity		<u>(1,417)</u>	<u>(141)</u>	<u>(1,558)</u>	<u>(1,448)</u>
TOTAL RESOURCES EXPENDED	2	<u>(22,658)</u>	<u>(3,631)</u>	<u>(26,289)</u>	<u>(20,272)</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		27,867	(2,486)	25,381	(12,014)
OTHER RECOGNISED GAINS AND LOSSES					
Realised Gains/(Losses) on Investments	2	27	34	61	1,094
Unrealised Gains/(Losses) on Investments	7	<u>(1,493)</u>	<u>(1,869)</u>	<u>(3,362)</u>	<u>11,268</u>
NET MOVEMENT IN FUNDS		<u>26,401</u>	<u>(4,321)</u>	<u>22,080</u>	<u>348</u>
Balances brought forward on 1 Aug 21		<u>46,961</u>	<u>88,199</u>	<u>135,160</u>	<u>134,812</u>
BALANCES CARRIED FORWARD AT 31 JULY 2022		<u>£73,362</u>	<u>£83,878</u>	<u>£157,240</u>	<u>£135,160</u>

The Notes on Pages 9 to 12 form part of these accounts


The Harveian Society of London
Registered Charity No 212233

Balance Sheet
31 July 2022


	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
FIXED ASSETS					
Pictures, Regalia etc.	1	45,140	-	45,140	45,140
Furniture and Equipment		-	-	-	-
Investments at Market Value	7	<u>61,157</u>	<u>39,101</u>	<u>100,258</u>	<u>80,866</u>
		<u>106,297</u>	<u>39,101</u>	<u>145,398</u>	<u>126,006</u>
CURRENT ASSETS					
Stocks	1	196	-	196	196
Debtors		-	-	-	700
Cash at Bank and Brokers		<u>10,378</u>	<u>5,597</u>	<u>15,975</u>	<u>10,195</u>
		<u>10,574</u>	<u>5,597</u>	<u>16,171</u>	<u>11,091</u>
Less:					
CREDITORS					
Amounts falling due within one year		<u>(2,329)</u>	<u>(2,000)</u>	<u>(4,329)</u>	<u>(1,937)</u>
NET CURRENT ASSETS	6	<u>8,245</u>	<u>3,597</u>	<u>11,842</u>	<u>9,154</u>
Owing Between Funds		<u>(41,180)</u>	<u>41,180</u>	-	-
NET ASSETS		<u>73,362</u>	<u>83,878</u>	<u>157,240</u>	<u>135,160</u>
Representing:					
RESTRICTED FUNDS		-	83,878	83,878	88,199
UNRESTRICTED FUNDS		<u>73,362</u>	-	<u>73,362</u>	<u>46,971</u>
		<u>£73,362</u>	<u>£83,878</u>	<u>£157,240</u>	<u>£135,160</u>

The Notes on Pages 9 to 12 form part of these accounts.

Signed on Original


.....
Doctor Helen Graham MB ChB DCH FRCGP
FHEA
Honorary Treasurer

Signed on Original


.....
Doctor Philip Ind MA FRCP
President

Dated: October 2022

The Harveian Society of London
Registered Charity No 212233

Notes to the Financial Statements
For the Year Ended 31 July 2022

1. ACCOUNTING POLICIES

Accounting

The financial statements have been prepared under the historical cost convention.

Income

Subscriptions are brought into the financial statements on receipt.

Dividends and interest, and the tax recoverable thereon, are brought into the financial statements when they are due.

Expenditure

Expenditure is inclusive of Value Added Tax

Special Funds and Bequests

Bequests and gifts are brought into the financial statements when received

Picture, Regalia etc

The Society regalia, books and pictures were professionally valued for insurance purposes in 2011. The figure of £45,140 represents 40% of the full insurance value, being the assessed realisable value at auction. They will be held at this value until the next routine revaluation for insurance purposes.

Stocks

The Stocks have been valued at cost

Investments

Investments are shown in the accounts at their market value at 31 July 2022

2. INCOME AND EXPENDITURE

The Unrestricted General Fund is shown in detail at 2a

RESTRICTED FUNDS	Joseph Lister Boyd Fund	Buckston- Browne/Gray Hill Fund	Totals 2022	Totals 2021
	£	£	£	£
Incoming Resources				
Dividends and Interest (Gross)	791	354	1,145	1,271
Resources Expended				
Direct Charitable Expenditure and Prizes	(2,000)	(1,490)	(3,490)	(2,000)
Management and Admin of the Charity	(97)	(44)	(141)	(138)
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR	(1,306)	(1,180)	(2,486)	(867)
OTHER RECOGNISED GAINS AND LOSSES				
Realised gains/(losses) on investments	23	11	34	608
Unrealised gains/(losses) on investments	(1,291)	(578)	(1,869)	6,265
NET MOVEMENTS IN FUNDS	(2,574)	(1,747)	(4,321)	6,006
Balances brought forward at 1 Aug 21	62,463	25,736	88,199	82,193
BALANCES CARRIED FORWARD AT 31 JULY 2022	<u>£59,889</u>	<u>£23,989</u>	<u>£83,878</u>	<u>£88,199</u>

The Harveian Society of London
Registered Charity No 212233

Notes to the Financial Statements
For the Year Ended 31 July 2022

	Notes	2022	2021
2a. Unrestricted Funds: General Fund		£	£
Incoming Resources			
Subscriptions Received		6,511	5,197
Gift Aid		905	888
Interest and Dividend Received (Gross)			
General Fund Investments		914	1,104
Other Income			
Functions (Net)		1,965	(157)
Legacies & Donations		<u>40,230</u>	<u>45</u>
Total Income		50,525	6,987
Resources Expended			
Salaries		14,846	14,705
Insurance		646	958
Telephone and Internet		226	221
Stationery, Printing & Postage		726	599
Hire of Rooms		4,115	-
Harvey & Stone Prizes		600	300
Misc		<u>82</u>	<u>41</u>
		(21,241)	(16,824)
Administration and Management of the Charity			
Bank Charges, Accountancy		692	660
Independent Examination		<u>725</u>	<u>650</u>
		(1,417)	(1,310)
Incoming/(Outgoing) Resources before transfers		<u>27,867</u>	<u>(11,147)</u>
Transfers between funds		-	-
Net Incoming/(Outgoing) Resources for the Year		<u>27,867</u>	<u>(11,147)</u>
Other Recognised Gains and Losses			
Realised Gains/(Losses) on Investments		27	486
Unrealised Gains/(Losses) on Investments	7	<u>(1,493)</u>	<u>5,003</u>
Net Movement in Funds		26,401	(5,658)
Balance Brought Forward at 1 Aug 21		<u>46,961</u>	<u>52,619</u>
Balance Carried Forward 31 Jul 22		<u>£73,362</u>	<u>£46,961</u>

The Harveian Society of London
Registered Charity No 212233

Notes to the Financial Statements
For the Year Ended 31 July 2022

3. STAFF COSTS

There are no full or part time employees. The Society contributes 10% of the staff costs of the Medical Society of London.

4. TANGIBLE FIXED ASSETS

The Society has no depreciable assets.

5. FINANCIAL COMMITMENTS

There were none at 31 July 2022

6. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Fund	Joseph Lister Boyd Fund	Buckston- Browne/Gray Hill Fund	Totals
	£	£	£	£
Fixed Assets				
Pictures and Regalia etc	45,140	-	-	45,140
Investments at Market Value	<u>61,157</u>	<u>27,070</u>	<u>12,031</u>	<u>100,258</u>
	<u>106,297</u>	<u>27,070</u>	<u>12,031</u>	<u>145,398</u>
Current Assets				
Stocks	196	-	-	196
Debtors	-	-	-	-
Cash at Bank and in Hand	10,275	4,255	1,213	15,743
Cash at Stockbrokers	<u>103</u>	<u>89</u>	<u>40</u>	<u>232</u>
	10,574	4,344	1,253	16,171
Creditors	<u>(2,329)</u>	<u>(2,000)</u>	<u>-</u>	<u>(4,329)</u>
Net Current Assets	<u>8,245</u>	<u>2,344</u>	<u>1,253</u>	<u>11,842</u>
Fixed and Net Current Assets	114,542	29,414	13,284	157,240
Owing between Funds	<u>(41,180)</u>	<u>30,475</u>	<u>10,705</u>	=
Total Assets	<u>73,362</u>	<u>59,889</u>	<u>23,989</u>	<u>157,240</u>
Investments at Cost				
31 July 2022	52,355	23,174	10,299	85,828
31 July 2021	27,238	23,557	10,552	61,347

The Harveian Society of London
Registered Charity No 212233

Notes to the Accounts
For the Year Ended 31 July 2022

		Cost 2022	Market Value 2022	Cost 2021	Market Value 2021
		£	£	£	£
7. INVESTMENTS					
International Unit Trusts					
Barclays Charitable Fund		<u>85,828</u>	<u>100,258</u>	<u>61,347</u>	<u>80,866</u>
 Analysis by Fund					
	Losses				
General Fund – 61% (44.4%)	(1,466)	52,355	61,157	27,238	35,904
Joseph Lister Boyd – 27% (38.4%)	(1,267)	23,174	27,070	23,557	31,053
Buckston-Browne/Gray Hill -12% (17.2%)	(568)	10,299	12,031	10,552	13,909
	<u>(3,301)</u>	<u>85,828</u>	<u>100,258</u>	<u>61,347</u>	<u>80,866</u>

Independent Examiner's Report to the Trustees of the Harveian Society of London

Registered Charity number 212233

I report to the trustees of the Harveian Society of London on the accounts for the year ended 31 July 2022 set out on pages 2-14.

Respective responsibilities of the trustees and examiner

The charities trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Act, or
- The accounts did not accord with the accounting records
- The accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities(Accounts and Reports)Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian P J Clifton FCA
Chartered Accountant
21 Seabright,
West Parade
Worthing
West Sussex BN11 3QR



Dated: 27 September 2022

