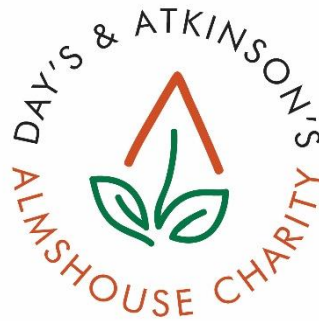


The Day's and Atkinson's Almshouse Charity

Previously known as the Almshouse Charity Founded by Charles Day established 1842, and from 13th December 2005 incorporating The Almshouse Charity of Samuel Atkinson & Others, established 1680



a new lease of life

Trustees Annual Report and Financial Statements for the year ended 31st December 2020

Charity Number 212230

Trustees' Report

The trustees present their Report as part of the financial statements of the charity for the year ended 31st December 2020. The financial statements have been prepared based on FRS102 using the guidance included in the Statement of Recommended Practice "Accounting and Reporting by Charities" and comply with the charity's trust deed. Day's and Atkinson's Almshouse Charity is a charity registered with the Charity Commission under registration number 212230. It is member 706 of the National Association of Almshouses. It is also a Registered Provider of Social Housing registered with Homes England under registration number A4271.

1 Administrative Information

Trustees

Rev Simon Rea (Chairman)
Bridget Johnson (St Lawrence Little Stanmore incumbent's nominee)
Cllr Brian Gordon (LB Barnet nominee) (Passed away September 2020)
Cllr Sarah Wardle (LB Barnet nominee) (Joined October 2020)
Cllr Linda Freedman (LB Barnet nominee)
Peter Murphy (co-opted trustee)
Catherine Taylor (co-opted trustee)
Neil Price (co-opted trustee)

Clerk to Trustees

Helen Burns (Finance & Admin Clerk)

Office

Postal Address C/o St Margaret's Church, 1 Station Road, Edgware, HA8 7JE
Telephone: 020 8952 4066
Atkinson's Lounge Tel: 0208 238 1774
Email: admin@dandaalmshouses.org.uk

Independent Examiner

Kevin Ogilvie, Charity Bookkeeping & Examination Services, 13 Evelyns Close, Hillingdon, Middlesex UB8 3LR. Tel: 07776 258763

Bankers

CAF Bank Ltd, 25 Kings Hill Ave, West Malling Kent, ME19 4JQ

2 Structure, Governance and Management

Organisation

On 13th December 2005, the Charity Commission sealed a new scheme which incorporated the Almshouse Charities of Samuel Atkinson's and Others plus the William Blason Coal Charity into The Almshouses Founded by Charles Day and renamed the charity as the Day's and Atkinson's Almshouse Charity.

The Trustees are appointed according to the terms of the scheme's governing document and they are listed above. In 2010 the Trustees agreed to increase the number of co-opted Trustees from three to four and in 2015 the trustees confirmed the appointment of Neil Price who is both a Chartered Accountant and a direct descendant of Charles Day.

New trustees receive an induction pack that includes the 'Standards of Almshouse Management', policies and procedures, recent financial statements, and minutes. The clerk provides briefings on the governing instrument, statutory & legal requirements, the almshouses, finances, as well as a tour of the almshouses and meeting with residents.

Broadly speaking, the trustees retain oversight for finance, buildings and compliance with the law and delegate operational responsibility for carrying out their primary objectives to the clerk.

Risk Management

All significant activities undertaken are subject to a regular risk review. Major risks are identified and ranked in terms of their potential impact and likelihood. Major risks, for this purpose, are those that may have a significant effect on:

- Operational performance, including risks to personnel and residents.
- Achievement of our aims and objectives.
- Meeting the expectations of our residents.

The trustees review these risks on an on-going basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by insurance. In assessing risk, trustees recognise that some areas of work require the acceptance and management of risk if our key objectives are to be achieved.

3 Purpose & origins

The Charity's objects are "the provision of housing accommodation for persons in financial hardship with preference given firstly to those residing in the ancient parishes of Edgware and Little Stanmore in the London Boroughs of Barnet and Harrow respectively, and secondly to those who are previous residents of these parishes; and such charitable purposes for the benefit of the residents as the trustees decide".

All residents are appointed by the Trustees on the basis of written applications and interviews with the Clerk and a Trustee. The London Borough of Barnet has nomination rights to 75% of Day's vacancies, 50% nomination rights of Atkinson's 1 bed vacancies and 100% nomination rights for 2 and 3 bed units.

The Charity's aims are to:

- preserve the historic tradition of almshouses.
- promote the wellbeing and independence of our residents.
- provide good quality housing.
- manage charitable resources effectively.

The current strategies for achieving these objectives are to:

- retain our small, independent status so that we know all our residents well.
-

make use of the resources provided by the National Association of Almshouses, the Charity Commission, the Homes and Communities Agency and others as appropriate to ensure effective management.

History

In 1801 Charles Day, in partnership with Benjamin Martin, established the renowned firm of boot-blackening manufacturers 'Day and Martin' of which he was the sole proprietor from 1808. He made a vast fortune for the times and after he died in 1836 his complicated will became the model on which Charles Dickens based 'Jarndyce and Jarndyce' in his novel 'Bleak House'. Latterly, Charles Day had his country residence in Edgware.

In 1828 he bought land known as Hither Frog Pool on the 'Turnpike Road' in Edgware from All Soul's College, Oxford, and had eight one-roomed dwellings built for poor men and women of good character, with preference given to parishioners of Edgware and Little Stanmore. He administered them himself then set up a charity with five Trustees, including himself, by deed of gift on 28th April 1834. Day's almshouses was formally established in 1842, was registered with the Charity Commission in 1963 and the building was listed as Grade II in 1983.

They remained as single room dwellings with one communal toilet until 1957 when small bathrooms and kitchens were added at the back. Central heating was installed in the 1970s. In March 2003, a major refurbishment was completed involving a land swap with the London Borough of Barnet reducing the width of the site but increasing its depth to facilitate rear extensions with single bedrooms, store cupboards and shower rooms. Kitchen annexes were incorporated into the original living rooms. The refurbishment received a Patron's award from the National Association of Almshouses in 2004.

Atkinson's Almshouse Charity was established in 1680 following a legacy of £600 from Samuel Atkinson for the purchasing of land at Oakley, Buckinghamshire and building of four almshouses in Edgware at a cost of £240, plus their endowment through further land purchase. A further bequest in 1707 from one of the original Trustees led to the establishment of the Thomas Napier charity, which also endowed the almshouse charity through land purchase. A gift of land to Edgware Parish from a Mr Watts, received during his lifetime, resulted in the establishment of a third charity, the purpose of which is undocumented. The income was given in aid of the church and poor rates until 1820, when the Parish agreed it should in future be given to the almshouse charity. In 1878, the Harriet Hurst charity was founded with a bequest of Consolidated Bank Annuities 'for the purpose of the Edgware Old Almshouses'. These four charities were merged by a Charity Commission scheme sealed in 1897 to become the Almshouse Charities of Samuel Atkinson and Others, whose purpose was the provision of almshouses for poor persons of good character who have resided in the Ancient Parish of Edgware for not less than two years and the donation of a portion of the income, specifically £1 10s, of the charities for the benefit of such poor person's resident in Edgware (though not almspeople) as the Trustees thought fit. By this time, only the 4 almshouses and the land at Oakley remained in the charities' possession.

The original Atkinson's almshouses were destroyed by bombs in 1940 and rebuilt in 1957 as bedsits with one bathroom shared between two residents, becoming Nos 60-66 Stone Grove.

In 1943 the Margaret Abel Trust was founded by the will of Margaret Ann Abel for the building of two almshouses on the site owned by the Almshouse Charities to be known as the Abel Homes. These were completed in 1960 at a cost of £3,500 and became Nos 66-70 Stone Grove, two adjoining bedsits sharing a bathroom sited to the rear of Nos 60-66. The remaining £3,000 of the original 3.5% War Stock was used to further endow the Almshouse Charities.

In 1972 all six almshouses were altered so that each had its own bathroom but by 2010 they were in very poor condition. Acquisition of extra land and demolition of the original buildings made way for a major redevelopment to provide a three-storey block with 13 dwellings of which 7 are 2-bedroom and 6 are 1-bedroom flats as well as a pair of semi-detached houses which are 4-bedroom dwellings. The new buildings were completed in December 2011 and given a Patron's Award from the National Association of Almshouses in 2015.

Activities

The principal activities of the Charity are the collection of the weekly maintenance contribution from residents, provision of low-level support to residents as required, upkeep of the fabric of the almshouses and appointment of new residents as vacancies arise.

Contribution of Volunteers

The Charity relies on its trustees giving their time voluntarily to the charity.

4 Achievement and Performance

Review of the Year

Due to the pandemic that affected the country as a whole throughout 2020, the charity continued to work towards providing a real sense of community for our residents. This was enhanced by regular team meetings between members of staff and the Chair on a weekly Conference Call. Staff members either worked from home or went into the office as needed. Residents were informed that only essential maintenance would be carried out on their units. The Risk Register was updated to show the new procedures implemented. The major change was to the Cleaning provision, as the charity agreed to increase the role of the cleaner to wipe down all handles and hand rails every day. The charity had no COVID-19 cases during 2020. The residents were given food each week which was donated to the Stonegrove Project and the Chair, Rev Simon Rea, organised regular delivery of the food to the site from the St Peter's and Stonegrove Community Trust food bank projects. The residents organised themselves to make sure each flat had a carrier bag of food given to them. The trustees would like to acknowledge the commitment of the staff team and their work during this difficult time.

In September, the Chair of Trustees, Reverend Simon Rea, took two months study leave in his role as Vicar and Reverend Francis Adu-Boachie as Rector of Edgware parish and ex officio Chair, took over role the Chair for this period. The trustees wish to thank him for this.

It was with sadness that a long term Trustee and Barnet Council nominee, Cllr Brian Gordon, passed away in September. We welcomed Cllr Sarah Wardle, to the Trustee Board in October following her induction according to the charity's policies and procedures.

In June 2020, a resident left Day's Almshouses and was rehoused by Barnet Homes. After a considerable clean and refit, the property was re let to a new resident in September.

Following the quinquennial inspection in late 2018, and the subsequent report, the windows at Day's were repaired and repainted in 2020. Barnet planning department and an architect had met with the charity in 2019 and the Bath & Wells Cathedral Stonemasons surveyed the Pinnacles

and gave a quote for repairing in 2020. The Trustees are seeking two more quotes before deciding further action.

The Trustees had, in 2019, engaged the services of a valuer to value the Buckinghamshire farmlands and establish a Grazing Licence with the existing farmer following the death of his aunt, the previous long-term tenant in 2018. The Grazing Licence was renewed for a second year in May 2020 and the charity received the rent. The 2019 Licence rent was used to pay for the services of the solicitor.

In addition, in 2019, a solicitor was engaged to look into changing the charity scheme to enable the sale of the Buckinghamshire farmlands because they had become a financial liability rather than an asset and were causing costs, rather than benefiting the charity. Due to COVID-19 there was no further movement on the sale of the land or the change of the Charity Scheme.

In line with National Association of Almshouses recommendations, the beneficiary status of all adult (i.e. Over 18) residents continues to be reviewed and short-term licences for 3-year periods are being used. However, in 2020 only one review could take place before Lockdown.

Financial Review

There was an overall surplus of £71,916 compared to a surplus of £65,165 in 2019.

The charity ended the year with net assets of £4,466,951 compared to last year's £4,378,029.

Insurance Policy

The building insurance and Public Liability insurances are held with Grout Insurance and are reviewed annually to ensure cover is considered appropriate and the premium paid in December. Trustees confirmed increase of the public liability insurance.

Reserves Policy

The Cyclical Maintenance and Extraordinary Repair Funds are kept at such levels as the Trustees deem prudent to comply with National Association of Almshouses guidance and likely future maintenance requirements. A transfer from the general fund of £4000 per year specifically designated for major works to the Pinnacles at Days was continued during 2020.

Funding Sources

The Charity's income derives from the residents' maintenance contribution, and just over 50% of this comes from Housing Benefit or Universal Credit entitlements. The remaining income relates to monies from the feed-in tariff for electricity generated by the photovoltaic roof panels and in 2020 a small sum from the Grazing Licence income from land in Buckinghamshire.

Investment Policy & Performance

The permanent endowment of the charity is held as the land on which all the 23 almshouses are sited as well as the two fields in the farm in Buckinghamshire. Expertise has been sought from a valuer and a solicitor in this matter.

Other assets are as follows: The National Association of Almshouses Common Investment Fund

holds 10,743 income shares; The COIF Charities Ethical Investment Fund holds 2,219.44 units, the income from which is restricted to fuel expenditure.

The designated Extraordinary Repair Fund is held as accumulation units in a COIF Charities Ethical Investment Fund account. This account accumulates shares, and its value is therefore variable according to the current value of those shares. Transfers from the general fund are made into this account monthly. It currently holds 49,865 shares at a market value of £211,732.

The designated Cyclical Maintenance Fund is held as accumulation units in a M&G National Association of Almshouses Common Investment Accumulation Account. The fund is increased monthly in line with the recommendation of the National Association of Almshouses. As far as possible the cost of planned programme work is met from the general account and the transfer to CMF reduced commensurately if required. It currently holds 1,443.574 shares at a market value of £133,339.

The charity has two loans with Charity Bank. At the end of 2020 a total of £485,630 was outstanding.

At the end of the year the WMC arrears comprised late payments by some residents including those who receive Universal Credit paid in arrears and Housing Benefit 4 weekly payments which are also paid in arrears so overlap into the first month of the following year. As a result of the pandemic, one resident lost his job and others have reduced payment towards their arrears. During the year there was an accumulation of arrears to the value of £ 6,298.

The financial impact of the void property both in works on the property and the WMC lost was £9,522.11.

Value for Money

The primary way in which the trustees ensure value for money is by investing in relationships, particularly between staff, contractors, and residents. This ensures mutual trust in that the residents feel they matter, that their concerns will be heard, and that staff understand which residents are most vulnerable therefore needing extra help from time to time.

In this approach, the trustees continue in the centuries' old culture of almshouse charities that have always gone the extra mile to ensure residents feel part of a valued community. Indeed, membership of the National Almshouse Association is a second way in which the charity ensures value for money, as it means that we can be confident of staying abreast of legislative and other changes, and the best way of dealing with them. It also provides access to the West London Almshouse Group, an informal network of Almshouse Clerks who meet termly to share best practice and discuss current issues, many of which arise as email queries from one member of the group to all the others.

5 Plans for Future Periods

Our priority is to ensure the appropriate upkeep of all buildings to enable provision of good quality accommodation for our residents. This year will see the continuation of support during the pandemic. The works on the Pinnacles at Day's will be carried out after more quotes have been received. The change of scheme for the Charity to enable the sale of the farmland, to be completed. Continuation of all adult residents changing to short term 3 year licences will be completed as and when possible.

6 Statement of Trustees Responsibilities

Charity law requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Accounting Requirements for Registered Social Landlords and other relevant regulations. The Trustees have general responsibility for taking such steps as are reasonably open to it to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees acknowledge they are responsible for the Charity's system of internal control and that such a system can provide only reasonable and not absolute assurance against material misstatement or loss. They have established internal control procedures, which include weekly maintenance payments made by standing order, two signatures for all bank transactions, cash payments only accepted in return for a receipt and no payments except on production of an invoice. Accounts are reconciled monthly and reports showing performance against budget presented at each Trustees' meeting. The effectiveness of this system is regularly reviewed, and no weaknesses have been identified which have resulted in material losses, contingencies or uncertainties requiring disclosure in the financial statements.

Statement of Disclosure of Information to Independent Examiners

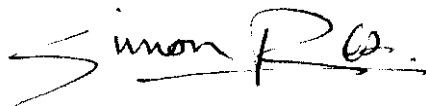
We, the Trustees who held office at the date of approval of these Financial Statements as set out above, each confirm, so far as we are aware, that:

There is no relevant information in relation to the collation of this report of which our examiner is unaware, and we have taken steps as trustees to ensure all relevant examination information has been provided to our independent examiner.

Approved by the trustees on the date stated below and signed on their behalf by:

DATE: 1st April 2021

SIMON REA, CHAIR

A handwritten signature in black ink that reads "Simon Rea". The signature is written in a cursive style with a large, sweeping initial 'S'.

CATHERINE TAYLOR, TRUSTEE

A handwritten signature in black ink that reads "C Taylor". The signature is written in a cursive style with a large, sweeping initial 'C'.

Independent Examiner's Report to the Trustees of The Day's and Atkinson's Almshouse Charity

I report on the accounts of the charity for the year ended 2020 which are set out on finance pages of the Annual Report.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement


Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kevin Ogilvie
Charity Bookkeeping and Examination Services
13 Evelyns Close,
Hillingdon,
Middlesex,
UB8 3LR

1st April 2021



Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	—	1,000	—	—	1,000	—
Income from charitable activities	193,614	—	—	—	193,614	186,236
Investments	1,022	—	182	—	1,204	1,295
Other income	623	—	—	—	623	637
Total income	195,258	1,000	182	—	196,441	188,168
Expenditure on:						
Expenditure on charitable activities	124,342	—	182	—	124,525	123,003
Total expenditure	124,342	—	182	—	124,525	123,003
Net income / (expenditure) resources before transfer	70,916	1,000	—	—	71,916	65,165
Transfers						
Gross transfers between funds - in	—	42,216	—	—	42,216	41,084
Gross transfers between funds - out	(38,216)	(4,000)	—	—	(42,216)	(41,084)
Other recognised gains / losses						
Gains / losses on investment assets	—	17,368	—	(362)	17,006	48,020
Net movement in funds	32,700	56,584	—	(362)	88,922	113,185
Total funds brought forward	3,129,088	289,486	—	959,455	4,378,029	4,264,844
Total funds carried forward	3,161,788	346,070	—	959,093	4,466,951	4,378,029
Represented by						
Unrestricted						
General fund	3,161,788	—	—	—	3,161,788	3,129,088
Designated						
CCLA Extraordinary Repair	—	211,732	—	—	211,732	180,374
M&G NAACIF Cyclical Maintenance	—	113,339	—	—	113,339	93,112
Pinnacles Days	—	21,000	—	—	21,000	16,000
Endowment						
Atkinson Land 60-70 Endowment	—	—	—	630,000	630,000	630,000
CCLA Blasson Endowment	—	—	—	6,110	6,110	5,746
Day's 18-32	—	—	—	314,000	314,000	314,000
M&G NAACIF Samuel Atkinson Endowment	—	—	—	8,983	8,983	9,708

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Heritage assets						
Day's land 18-32 -	—	—	—	314,000	314,000	314,000
Atkinson's land 60-70 -	—	—	—	630,000	630,000	630,000
Totals	—	—	—	944,000	944,000	944,000
Fixed assets - Investments						
M&G (NAACIF) Income Fund -	—	—	—	8,983	8,983	9,708
M&G(NAACIF) Cyclical Main Fund -	—	133,339	—	—	133,339	109,112
CCLA Income Fund Blasson -	—	—	—	6,110	6,110	5,746
CCLA Extraordinary Repair Fund -	—	211,732	—	—	211,732	180,374
Totals	—	345,070	—	15,093	360,163	304,941
Fixed assets - Tangible assets						
Day's buildings -	362,864	—	—	—	362,864	362,864
Atkinson's land 58 -	550,000	—	—	—	550,000	550,000
Atkinson's building -	2,694,530	—	—	—	2,694,530	2,694,530
Totals	3,607,394	—	—	—	3,607,394	3,607,394
Current assets - Cash at bank and in hand						
CAFcash 12543 -	40,024	1,000	1,315	—	42,339	32,381
Totals	40,024	1,000	1,315	—	42,339	32,381
Liabilities - Agency accounts						
Agency collections -	—	—	1,315	—	1,315	1,215
Totals	—	—	1,315	—	1,315	1,215
Liabilities - Creditors: Amounts falling due after more than one year						
Loans -	485,630	—	—	—	485,630	509,473
Totals	485,630	—	—	—	485,630	509,473
Grand total	3,161,788	346,070	—	959,093	4,466,951	4,378,029

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Pinnacles - Pinnacles Days						
Designated	16,000	1,000	—	4,000	—	21,000
Sub-total for Pinnacles	16,000	1,000	—	4,000	—	21,000
Samuel - M&G NAACIF Samuel At						
Endowment	9,708	—	—	—	(725)	8,983
Sub-total for Samuel	9,708	—	—	—	(725)	8,983
General - General fund						
Unrestricted	3,129,088	195,258	124,342	(38,216)	—	3,161,788
Sub-total for General	3,129,088	195,258	124,342	(38,216)	—	3,161,788
CMF - M&G NAACIF Cyclical						
Designated	93,112	—	—	21,616	(1,390)	113,339
Sub-total for CMF	93,112	—	—	21,616	(1,390)	113,339
ERF - CCLA Extraordinary R						
Designated	180,374	—	—	12,600	18,757	211,732
Sub-total for ERF	180,374	—	—	12,600	18,757	211,732
Blasson - CCLA Blasson Endowme						
Designated	—	—	—	—	—	—
Restricted	—	182	182	—	—	—
Endowment	5,746	—	—	—	363	6,110
Sub-total for Blasson	5,746	182	182	—	363	6,110
DAY - Day's 18-32						
Endowment	314,000	—	—	—	—	314,000
Sub-total for DAY	314,000	—	—	—	—	314,000
Atkinson - Atkinson Land 60-70						
Designated	—	—	—	—	—	—
Endowment	630,000	—	—	—	—	630,000
Sub-total for Atkinson	630,000	—	—	—	—	630,000
Old - Atkin						
Designated	—	—	—	—	—	—
Sub-total for Old	—	—	—	—	—	—
Grand total	4,378,029	196,441	124,525	—	17,005	4,466,951

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
1112 - Grants/Legacy's	—	1,000	—	—	1,000	—
Total	—	1,000	—	—	1,000	—
Income from charitable activities						
1120 - WMC from residents,HB, UC	193,614	—	—	—	193,614	186,236
Total	193,614	—	—	—	193,614	186,236
Investments						
1150 - Grazing Licence	616	—	—	—	616	700
1152 - Dividend CCLA 438480001AA Blasson	—	—	182	—	182	178
1153 - Dividend M&G NAACIF	376	—	—	—	376	376
1154 - Interest Gold	30	—	—	—	30	41
Total	1,022	—	182	—	1,204	1,295
Other income						
1110 - Feed in Tariff	623	—	—	—	623	637
Total	623	—	—	—	623	637
INCOME TOTAL	195,258	1,000	182	—	196,441	188,168

EXPENDITURE

Expenditure on charitable activities

1324 - SC Equipment Maintenance	5,062	—	—	—	5,062	6,400
1326 - CMF expenditure	15,833	—	—	—	15,833	16,093
1330 - Routine maintenance	20,412	—	—	—	20,412	15,213
1332 - SC Cleaning Atkinson's	4,094	—	—	—	4,094	2,781
1334 - SC Grounds Maintenance	2,905	—	—	—	2,905	5,240
1340 - SC Atkinson's Water LL	38	—	—	—	38	37
1341 - Void expenditure	7,242	—	—	—	7,242	—
1345 - SC Atkinson Electricity LL	1,198	—	182	—	1,380	1,202
1346 - SC Day's Electricity LL	205	—	—	—	205	144
1348 - SC Atkinson Phones(office, lift)	1,496	—	—	—	1,496	1,134
1350 - Bank Charges	60	—	—	—	60	60
1352 - Lifeline Barnet Assist	880	—	—	—	880	704
1354 - Benefits to Residents	713	—	—	—	713	257
1362 - Salaried Staff	33,527	—	—	—	33,527	37,517
1366 - Staff training	150	—	—	—	150	366
1370 - Office & IT	622	—	—	—	622	2,616
1372 - St Margaret's SLA	600	—	—	—	600	3,000
1374 - Insurance	3,497	—	—	—	3,497	3,490
1376 - Subscriptions	1,111	—	—	—	1,111	792
1378 - Loan Interest repayment	22,514	—	—	—	22,514	23,465
1380 - Legal, Professional & Trustee costs	685	—	—	—	685	990
1382 - Independent Examination Costs	1,500	—	—	—	1,500	1,500
Total	124,342	—	182	—	124,525	123,003
EXPENDITURE TOTAL	124,342	—	182	—	124,525	123,003
GRAND TOTAL	70,916	1,000	—	—	71,916	65,165