

Charity registration number 212208

Company registration number 00052880 (England and Wales)

ST. HILDA'S EAST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

ST. HILDA'S EAST

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|--------------------------|--|--|
| Trustees | Kate Simpson - Chair Malini Mccauley - Treasurer Jean Gertrude Locker Amarr Wright Courtney Cesari Nafis Kibriya Paola Santa Cruz de Jackson Reiko Marie Barrett Susan Jill Cattermole Ann Elizabeth Jones Catarina Alves Macedo de Sousa Atiyya Zaman Nahid Hoque | (Appointed on 18 May 2024) (Appointed on 26 March 2025) (Appointed on 26 March 2025) (Appointed on 26 March 2025) (Appointed on 21 May 2025) (Appointed on 21 May 2025) |
| Secretary | Ms L Bingham | |
| Charity number | 212208 | |
| Company number | 00052880 | |
| FCA registration number | 624286 | |
| Website | www.sthildas.org.uk | |
| Senior Management Team | Ms L Bingham Mr D Charcharos Ms A Wright | (Director) (Head of Operations) (Head of Programme Development) |
| Registered office | 18 Club Row London E2 7EY | |
| Senior Statutory Auditor | Jeffery Bor FCA | |
| Auditor | SCB (Accountants) Ltd. 31 Sackville Street Manchester M1 3LZ | |
| Bankers | National Westminster Bank Plc. 180 Shoreditch High Street London E1 6HN CAF Bank Ltd 25 Kings Hill Avenue Kings Hill, West Mailing Kent ME19 4JQ The Royal Bank of Scotland 62-63 Threadneedle Street London | |

ST. HILDA'S EAST

LEGAL AND ADMINISTRATIVE INFORMATION

EC2R 8LA

Lloyds TSB
25 Gresham Street
London
EC2V 7HN

Scottish Widows Bank
67 Morrison Street
Edinburgh
EH3 8YJ

ST. HILDA'S EAST

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ST. HILDA'S EAST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The company's objectives and principal activities are:

- The relief of need, which arises as a result of poverty, age, disability or illness;
- The advancement of education;
- The provision of recreation & leisure;
- In the interests of the social welfare of the inhabitants of the London Borough of Tower Hamlets and surrounding areas in particular, but not exclusively, of the Weavers Ward and in order to improve the conditions of life for those in need of such Facilities.

We focused on implementation of these objectives, through a busy programme of activities to enhance wellbeing, advice and community based social care services. Our Vision Mission and Values which shape our activities are:

Vision: A world where everyone in our community thrives, feeling connected to those around them and confident in their life prospects.

Mission: We seek to equip our service users with the resilience to navigate modern life. We welcome everyone into our spaces, work together to deliver engaging activities, promote social contact, and ultimately enrich lives.

Values: We are **approachable** and always sensitive to our diverse community, treating everyone with empathy and dignity.

We are **responsive** to the needs of our community, offering support, expertise and connecting them to people, tools and opportunities that allow them to flourish.

We are constantly **evolving**, striving to learn and improve how we support the wellbeing of every generation who has lived their lives with us.

Achievements and performance

This year we proudly celebrated the 135th anniversary of the founding of St Hilda's East by the Guild of Cheltenham Ladies' College. We invited partners and stakeholders to a joyous event where we showcased the impact of our services and reflected upon the breadth and depth of the work we delivery across our community. We also used our anniversary year to strengthen our links with Cheltenham Ladies' College.

We have refreshed the St Hilda's East **website**, making it easier to navigate and improving the way it profiles the impact of our work.

A significant proportion of our income is generated from renting out space within our buildings. This year we have welcomed 3 new **tenants** and are delighted to include amongst them Tower Hamlets Council for Voluntary Service.

Our Business Plan is soon due for renewal and in preparation for this we have refreshed our Vision Mission and Values. This was followed in March 2025, by a Strategy Day attended by Trustees and managers, at which we identified our future priorities.

A skills audit of the Trustees led to the expansion of the Board through the recruitment of 3 new Trustees with a further 2 commencing their induction.

ST. HILDA'S EAST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

From the youngest children in our Stay & Play sessions to older people attending our culturally appropriate day centre in Shadwell, our programmes have remained firmly rooted in the local area, strengthening connections, reducing isolation, and enriching lives.

This year we have provided support to 1,400 individuals, including 478 older people and 190 children and young people. Alongside age-specific provision, we have placed particular emphasis on fostering intergenerational bonds through initiatives such as community bulb planting, our Festive Fun Christmas arts and crafts event, and visits by primary school pupils to older people's groups have created opportunities for shared experiences across generations.

As a recognised Cadent Centre for Warmth, we have continued to provide a safe, welcoming space for individuals and families seeking both community and practical support. Our bilingual advice service has been especially important for members of the local Bangladeshi community, with more than 300 one-to-one appointments and 550 drop-in consultations delivered this year. This service has helped residents maximise household income, address the rising cost of living, and improve energy efficiency and safety in their homes. Complementing this work, our pro-bono legal advice service has offered weekly guidance on housing, benefits, employment, and consumer issues.

Wellbeing continues to be at the heart of our work. In partnership with Mind in Tower Hamlets, Newham and Redbridge, we launched our Cooking Club in early 2024, offering a space where people experiencing mental health challenges can come together to cook, share, and celebrate culture. Memorable moments have included a community Eid gathering and the preparation of the traditional Iranian dish Ghormeh Sabzi by refugee members. This initiative complements existing programmes such as Creative Space and Women's Yoga, which remain vital supports for mental and emotional health, and our Food Co-op which offers affordable, nutritious fresh fruit and vegetables.

Partnerships have continued to enable us to offer a range of opportunities; Sadler's Wells has continued to introduce older people to the benefits of dance, while Sunny Jar supported our women's group to explore sustainable product-making. Columbia Clay enabled participants to discover pottery and ceramics, and London Sport collaborated with our Brave Girls group to tackle barriers to dance and build confidence. Each partnership has brought new expertise, fresh opportunities, and lasting impact.

This year also saw the launch of our Over 50s Feeling Good Men's Group, a peer-led initiative created and shaped by local men. The group has quickly become a place of friendship and discovery, with members coming together for walking tours across London, shared cooking sessions, and board games over tea.

Our work with children and young people has supported them as they navigate their developmental journeys and explore future possibilities. The London Women's Engineering Group delivered engaging sessions in STEM, while an architecture tour of Canary Wharf gave participants a deeper understanding of the city's built environment. Our Brave Girls group exhibited art on the theme of community through a collaboration with Cheltenham Ladies' College, while the launch of a new badminton club expanded access to sport and recreation. A highlight of the year has been the relaunch of our sensory room, a vital resource for children with additional needs.

Health and physical wellbeing have also remained a priority. Staff and community members have benefited from health checks, while our programme of physical activity for older people has flourished, with more than 1,700 attendances recorded. Many participants live with long-term conditions such as diabetes and high blood pressure, and the tailored classes - ranging from cardiovascular exercise and strength training to seated activities, have not only supported their physical health but have also fostered essential social connection and group solidarity.

We are extremely grateful to all those who have volunteered with us this year. Volunteers form an essential part of St Hilda's East, and their contributions have been felt across every area of our work. In 2024/25, 101 individuals gave their time, including corporate volunteers and 20 students who joined us as part of their education and learning. Their generosity and commitment have been invaluable in helping us extend our reach and deliver meaningful impact throughout the community.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

ST. HILDA'S EAST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The statement of Financial Activities showed a net surplus for the year of £35,241 (2024 - £22,909) and total reserves stand at £1,905,572 (2024 - £1,870,331). This includes the book value of the Community Centre property and the capitalisation of grants for the premises.

St. Hilda's East endeavours to run a balanced budget, with a projected surplus, in delivering the various activities carried out at the community centre. The principal funding sources are shown under notes 3, 4 and 5 and comprise a mix of statutory funding, grants from charitable trusts and commercial organisations and income generated from renting out space. The charity also raises funds through a number of sponsored initiatives.

Risk management

The Directors/Trustees have identified the major risks to which the Charity is exposed, which are contained in the Risk Register, and consider that the systems in place are adequate to mitigate those risks. The Charity's Organisational Risk Assessment has been regularly reviewed and is a standing item on the agenda of Board and Senior Leadership Team meetings.

The charity makes little use of financial instruments other than an operational bank account and an investment in a common investment fund so its exposure to price risk, credit risk, liquidity risk and cash flow risk is not material for the assessment of the assets, liabilities, financial position and profit or loss of the charity.

Reserves policy

The Directors and Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the community centre's contractual commitments and provide sufficient working capital and have set this at a minimum of between three and six months expenditure. As at the year end, financial statements showed reserves of £1,905,572 (2024 - £1,870,331), of which £1,165,686 (2024 - £1,191,756) was restricted. In addition, the Trustees have set aside Designated Funds totalling £141,649 (2024 - £141,649) for specific purposes including staff contingency, building work and maintenance. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £595,190 (2024 - £527,821).

Principal funding sources

The charity aims to develop a diverse funding base for its activities. While the London Borough of Tower Hamlets remains its largest source of funding due to a number of grants, contracts and Service Agreements, St. Hilda's East continues to attract funding for its various projects from a wide range of other sources – charitable trusts, private companies, donations and the community centre's own income generating activities.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the Trustees see fit. It endeavours to maximise interest income from use of free financial reserves.

Plans for future periods

Repairs and improvements to the roof of our Shoreditch Community Centre were completed in the summer of 2025. Fixing the leaks will enable us to make improvements to our facilities, leading to greater use of several activity spaces within the Centre.

We will focus on the wellbeing of our staff by taking forward some recommendations coming out of a recent survey of staff members.

We will complete our Strategic Plan, clarifying the priorities for our work and setting a clear direction for the development of our services. This will include reshaping of our activities to address food poverty, expanding our work to support young people, and increasing access to our sensory room. We continue to await the re-tendering of the contract to deliver the Sonali Gardens Day Centre service.

Charitable and political donations

During the year the company made no political or charitable donations.

ST. HILDA'S EAST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Governing document

St. Hilda's East is a company limited by guarantee and not having a capital divided by shares. The company was incorporated on 5th June 1897 and is a registered charity constituted as a Limited Company under the Memorandum and Articles of Association. The charity registration number is 212208 and the company registration number is 00052880.

Appointment of trustees

As set out in the Articles of Association the Chair of Trustees is nominated by St. Hilda's East Management Board. Membership of the Management Board is agreed by the charity's members of the board, in line with the Articles of Association and at the Annual General Meeting.

A Skills Audit is carried out to ensure that the Board has the right mix and fit of individuals to carry out its Governance duties and when required a rigorous recruitment and selection process is undertaken to engage members on the Board.

The Directors in office in the year are set out on the legal and administrative information page. The Directors have no beneficial interest in the company other than as members and all guarantee to contribute £1 in the event of a winding up. The Board has the power to appoint additional Directors and Trustees with special expertise as it considers fit. They also have unlimited investment powers.

Organisation

The company is structured so that the Directors/Trustees meet regularly in order to manage its affairs, with St. Hilda's East Management Board meeting every 3 months. The Management Board comprises individuals from diverse backgrounds which include accounting, HR and legal professions, local knowledge, and expertise in management and policy. Governance and Finance Working Groups are in place, meeting regularly, and reporting to the Management Board.

A scheme of delegation is in place, as outlined in the Trustee Handbook. Day to day responsibility for the provision of the charity's services and activities, together with the management of finances and facilities and administration, rests with the Director and the Senior Leadership Team (SLT). SLT staff comprise of the Head of Operations and Head of Programme Development and they report to the Director.

Trustee induction and training

The Trustees maintain a working knowledge of charity/company law and best practice by attendance at charity and company courses run internally and/or by outside providers. New Trustees are given copies of the Memorandum and Articles of Association, Policies and Procedures of the organisation, with their duties and responsibilities outlined in the Trustee Handbook. Additional key documents are also provided including the Risk Register, Cycle of Business and Scheme of Delegation. Individual Trustee and Board Development is planned, scheduled and delivered throughout the year.

Related parties

During the year, the charity received voluntary donations totalling £565 (2024: none) from trustees.

Pay policy for senior staff

The pay structure for employees will be reviewed and awarded annually, by the Trustees, at the end of the financial year, based on context, the financial position of the Charity, level of reserves and whether it has achieved a budget surplus or deficit position in that year.

ST. HILDA'S EAST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees' responsibilities

The trustees, who are also the directors of St. Hilda's East for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statement;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure to Auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditor

In accordance with the company's articles, a resolution proposing that SCB (Accountants) Ltd. be reappointed as auditor of the company will be put at a General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Trustees' Report was approved by the Board of Trustees and were signed on its behalf by:

Signed by:

Kate Simpson

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Ms K Simpson

Chair

10/12/2025

Date:

ST. HILDA'S EAST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST. HILDA'S EAST

Opinion

We have audited the financial statements of St. Hilda's East (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ST. HILDA'S EAST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF ST. HILDA'S EAST

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

ST. HILDA'S EAST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF ST. HILDA'S EAST

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We discussed with the Directors the policies and procedures in place regarding compliance with laws and regulations. We discussed amongst the audit team the identified laws and regulations, and remained alert to any indications of non-compliance.

During the audit we focussed on laws and regulations which could reasonably be expected to give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, UK tax legislation, Charity Act 2011, SORP 2019. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management.

- We reviewed systems and procedures to identify potential areas of management override risk. In particular, we carried out testing of journal entries and other adjustments for appropriateness,
- We reviewed accounting policies for evidence of management bias and ensured that the accounting policies were correctly applied to the financial statements.
- We reviewed minutes of Trustee Board meetings, any correspondence with the Charity Commission and reviewed the procedures in place for the reporting of any incidents to the Trustee Board including serious incident reporting of these matters as necessary with the Charity Commission.
- We agreed the financial statement disclosures to underlying supporting documentation, made enquiries of management and officers of the charitable company regarding laws and regulations applicable to the organisation and discussed whether there had been any known breaches of laws and regulations in order to consider any possible further considerations or impact upon the Charity.
- We reviewed the risk management processes and procedures.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

ST. HILDA'S EAST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF ST. HILDA'S EAST

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jeffrey Bor FCA
(Senior Statutory Auditor)
For and on behalf of SCB (Accountants) Ltd.

31 Sackville Street
Manchester
M1 3LZ

Chartered Accountants
Statutory Auditor

12/12/2025
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ST. HILDA'S EAST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

| | Notes | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2025 £ | Total 2024 £ |
|--|-------|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| <u>Income and endowments from:</u> | | | | | | |
| Donations and legacies | 3 | 46,037 | - | 17,300 | 63,337 | 95,610 |
| Charitable activities | 4 | 544,591 | - | 950,790 | 1,495,381 | 1,279,043 |
| Other trading activities | 5 | 204,468 | - | - | 204,468 | 253,019 |
| Investments | 6 | 9,961 | - | - | 9,961 | 7,448 |
| Other income | 7 | 7,252 | - | - | 7,252 | - |
| Total income | | 812,309 | - | 968,090 | 1,780,399 | 1,635,120 |
| <u>Expenditure on:</u> | | | | | | |
| Raising funds | 8 | 103,036 | - | - | 103,036 | 71,275 |
| Charitable activities | 9 | 624,345 | - | 1,019,160 | 1,643,505 | 1,537,205 |
| Total expenditure | | 727,381 | - | 1,019,160 | 1,746,541 | 1,608,480 |
| Net income/(expenditure) and net movement in funds before gains & losses on investments and transfers | | 84,928 | - | (51,070) | 33,858 | 26,640 |
| Net gains/(losses) on investments | 13 | 1,383 | - | - | 1,383 | (3,731) |
| Net incoming/(outgoing) resources before transfers | | 86,311 | - | (51,070) | 35,241 | 22,909 |
| Net incoming/(outgoing) resources before transfers | | 86,311 | - | (51,070) | 35,241 | 22,909 |
| Gross transfers between funds | | (25,000) | - | 25,000 | - | - |
| Net income/(expenditure) for the year/ Net movement in funds | | 61,311 | - | (26,070) | 35,241 | 22,909 |
| Fund balances at 1 April 2024 | | 536,926 | 141,649 | 1,191,756 | 1,870,331 | 1,847,422 |
| Fund balances at 31 March 2025 | | 598,237 | 141,649 | 1,165,686 | 1,905,572 | 1,870,331 |

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CONTINUING OPERATIONS

None of the charity's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The charity has no recognised gains or losses other than the above movement in funds for the above two financial years.

The notes on pages 13 to 30 form part of these financial statements.

ST. HILDA'S EAST**BALANCE SHEET****AS AT 31 MARCH 2025**

| | Notes | 2025 £ | £ | 2024 £ | £ |
|---|-------|------------------|---|------------------|---|
| Fixed assets | | | | | |
| Tangible assets | 14 | 1,143,733 | | 1,200,861 | |
| Investments | 15 | 64,303 | | 62,920 | |
| | | <u>1,208,036</u> | | <u>1,263,781</u> | |
| Current assets | | | | | |
| Debtors | 16 | 141,125 | | 209,262 | |
| Cash at bank and in hand | | 785,252 | | 556,666 | |
| | | <u>926,377</u> | | <u>765,928</u> | |
| Creditors: amounts falling due within one year | 17 | (228,841) | | (159,378) | |
| Net current assets | | <u>697,536</u> | | <u>606,550</u> | |
| Total assets less current liabilities | | <u>1,905,572</u> | | <u>1,870,331</u> | |
| Income funds | | | | | |
| Restricted funds | 19 | 1,165,686 | | 1,191,756 | |
| <u>Unrestricted funds</u> | | | | | |
| Designated funds | 20 | 141,649 | | 141,649 | |
| General unrestricted funds | | 598,237 | | 536,926 | |
| | | <u>739,886</u> | | <u>678,575</u> | |
| | | <u>1,905,572</u> | | <u>1,870,331</u> | |

The notes on pages 13 to 30 form part of these financial statements.

The Trustees have prepared financial statements in accordance with Section 398 of the Companies Act 2006 and Section 138 of the Charities Act 2011. These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the company.

10/12/25

The financial statements were approved by the Trustees and were signed on its behalf by:

Signed by:

Kate Simpson

.....5C105F490CAB4E7...

Ms K Simpson

Chair

Signed by:

Ms M McCauley

.....9080658C412940B...

Ms M McCauley

Treasurer

Company registration number 00052880

ST. HILDA'S EAST**STATEMENT OF CASH FLOWS*****FOR THE YEAR ENDED 31 MARCH 2025***

| | Notes | 2025 £ | £ | 2024 £ | £ |
|---|-------|-----------|-------------|-----------|-------------|
| Cash flows from operating activities | | | | | |
| Cash generated from operations | 26 | | 218,624 | | 176,105 |
| Investing activities | | | | | |
| Investment income received | | 9,962 | | 7,449 | |
| | | <hr/> | | <hr/> | |
| Net cash generated from investing activities | | | 9,962 | | 7,449 |
| Net cash used in financing activities | | | - | | - |
| | | | <hr/> | | <hr/> |
| Net increase in cash and cash equivalents | | | 228,586 | | 183,554 |
| Cash and cash equivalents at beginning of year | | | 556,666 | | 373,112 |
| | | | <hr/> | | <hr/> |
| Cash and cash equivalents at end of year | | | 785,252 | | 556,666 |
| | | | <hr/> <hr/> | | <hr/> <hr/> |

ST. HILDA'S EAST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Charity's Financial Statements show a net surplus of £35,241 for the year (2024 - £22,909) and free reserves £595,190 (2024 - £527,821). as at the year end. The Directors and Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the community centre's contractual commitments and provide sufficient working capital and have set this at a minimum of between three and six months expenditure. As at the year end, financial statements showed reserves of £1,905,572 (2024 - £1,870,331), of which £1,165,686 (2024 - £1,191,756) was restricted. In addition, the Trustees have set aside Designated Funds totalling £141,649 (2024 - £141,649) for specific purposes including staff contingency, building work and maintenance.

Trustees will continue to monitor and ensure that spending is in line with income in order to maintain reserves at or above the minimum level of between 3 and 6 months' unrestricted expenditure. The review of forecast cashflow for the 12 months from the date of approval of the financial statements, considered the relevant assumptions that underpin the forecast, the pipeline of new income and the steps that could be taken to reduce expenditure should this be necessary. We reviewed the reserve policy and available free reserves as well as modelled scenarios for actual and budgeted results to understand the impact of various income and expenditure.

Based on the information above, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future and will remain in surplus in future periods. Therefore, the trustees have adopted the going concern basis in preparing these accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

ST. HILDA'S EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.4 Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the Statement of Financial Activities when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Deprecation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Room hire and service charge income

Room hire and service charge income are credited to income in the year in which they are receivable.

Investment income

Investment income is included when receivable.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

ST. HILDA'S EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. All the general support and governance costs are allocated to activities at different percentages, based on the basis of staff time relating to each activity.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £1,000 or more are capitalised at cost.

A part of building owned and occupied by St. Hilda's East is rented out to charitable organisations, which carry out activities, compatible with St. Hilda's East charitable objectives, therefore, as required by SORP 2019 (FRS 102) the rented proportion of the building is identified separately in note 14, under Freehold property (mixed motive investment).

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---------------------------------|-----------------------|
| Freehold property | 2% per annum on cost |
| Leasehold property improvements | Length on the lease |
| Furniture and equipment | 25% per annum on cost |

1.7 Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in the property market due to wider economic conditions.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

ST. HILDA'S EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.11 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.12 Creditors and provisions

Creditors and provisions are recognised when the charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Operating leases

All leases are operating leases, and rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease duration. No assets are held under hire purchase agreements.

1.14 Pension costs

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.15 Realised / unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

ST. HILDA'S EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets are sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

(ii) Provision for bad debts

Provision are consistent with previous year and review of post year end receipts or credit notes issued.

(iii) Allocation of shared cost between multiple activities

Support costs relate to those functions that assist the work of the charity but do not directly relate to charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. All the general support and governance costs are allocated to activities at different percentages, on the basis of staff time relating to each activity.

(iv) Gift in kind and donated services

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

ST. HILDA'S EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

| | Unrestricted funds £ | Restricted funds £ | Total 2025 £ | Total 2024 £ |
|--|----------------------------|--------------------------|--------------------|--------------------|
| BPC interiors | 9,500 | - | 9,500 | - |
| The 29th May 1961 Charitable Trust | 3,000 | - | 3,000 | - |
| Cheltenham Ladies' College | 17,523 | - | 17,523 | 22,189 |
| Other Donations | 9,442 | - | 9,442 | 2,308 |
| Mulberry Academy Shoreditch | 1,489 | - | 1,489 | - |
| Centurion Mngt L Breathe | 527 | - | 527 | - |
| Membership Fees | 1,269 | - | 1,269 | 3,360 |
| Davis Ruben Charitable Trust | 250 | - | 250 | - |
| London Legal Support Trust | 37 | - | 37 | 6,183 |
| Bryan Cave Leighton Paisner LLP - Pro Bono | - | 17,300 | 17,300 | 50,570 |
| Guild of Cheltenham Ladies' College | 3,000 | - | 3,000 | 3,000 |
| BUPA Foundation | - | - | - | 5,000 |
| Legal Advice Service | 1,000 | - | 1,000 | 3,000 |
| | <u>46,037</u> | <u>17,300</u> | <u>63,337</u> | <u>95,610</u> |
| For the year ended 31 March 2024 | <u>45,040</u> | <u>50,570</u> | <u></u> | <u>95,610</u> |

ST. HILDA'S EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

| | Care Services | Family Support | Youth | Advice & Legal Support | Total 2025 | Total 2024 |
|---|----------------|----------------|---------------|------------------------|------------------|------------------|
| | £ | £ | £ | £ | £ | £ |
| L. B. of Tower Hamlets | 501,769 | - | 33,180 | - | 534,949 | 537,061 |
| Bryan Cave Leighton Paisner LLP | - | - | - | 4,927 | 4,927 | - |
| Charitable Donations < £5,000 | - | - | - | - | - | 500 |
| Compass Wellbeing | - | - | 30,375 | - | 30,375 | - |
| Citizens Advice East End | - | - | - | 6,448 | 6,448 | 7,793 |
| East End Community Foundation | 4,000 | - | - | - | 4,000 | - |
| The Henry Smith Charity | 28,800 | - | - | - | 28,800 | 22,800 |
| Inner London Magistrates' Court's Poor Box Charity & Feeder Charity | - | - | 5,000 | - | 5,000 | 5,000 |
| Just Say Hello | 333 | - | - | - | 333 | - |
| London Tigers | - | - | - | - | - | 600 |
| Macfarlanes LLP | 1,000 | - | - | 15,000 | 16,000 | 15,060 |
| Mind in Tower Hamlets and Newham | 11,196 | - | - | - | 11,196 | 10,329 |
| Cadent Gas Limited | 73,333 | - | - | - | 73,333 | 77,500 |
| North Highland Ltd | 384 | - | - | - | 384 | - |
| Other Contract Income | - | - | - | - | - | 11,150 |
| Other Income | 1,796 | - | - | - | 1,796 | 409 |
| Other Income (Food Co-Op) | - | 19,116 | - | - | 19,116 | 28,825 |
| Save the Children | - | - | 6,416 | - | 6,416 | - |
| Society of All Saints | - | - | - | - | - | 5,000 |
| Southern Housing | 320 | - | - | - | 320 | - |
| The Fredmill Trust | - | - | - | 5,000 | 5,000 | 5,000 |
| Merchant Taylors' Foundation | - | - | - | - | - | 1,650 |
| National Lottery Community Fund | 94,297 | - | - | - | 94,297 | 56,727 |
| The Progress Foundation | - | - | - | - | - | 5,000 |
| Toynbee Hall | 131,086 | - | - | - | 131,086 | 124,317 |
| User Contributions | 38,752 | - | - | - | 38,752 | 35,070 |
| Women's Environmental Network | - | - | - | - | - | 2,018 |
| Bryan Cave Leighton Paisner LLP - Pro bono | - | - | - | 251,300 | 251,300 | 190,500 |
| Macfarlanes LLP - Pro bono | - | - | - | 231,553 | 231,553 | 136,734 |
| | <u>887,066</u> | <u>19,116</u> | <u>74,971</u> | <u>514,228</u> | <u>1,495,381</u> | <u>1,279,043</u> |
| Analysis by fund | | | | | | |
| Unrestricted funds - general | 520,547 | 19,116 | - | 4,928 | 544,591 | 612,727 |
| Restricted funds | 366,519 | - | 74,971 | 509,300 | 950,790 | 666,316 |
| | <u>887,066</u> | <u>19,116</u> | <u>74,971</u> | <u>514,228</u> | <u>1,495,381</u> | <u>1,279,043</u> |
| For the year ended 31 March 2024 | | | | | | |
| Unrestricted funds - general | 554,029 | 28,537 | 23,429 | 6,732 | | 612,727 |
| Restricted funds | 286,944 | 2,306 | 21,979 | 355,087 | | 666,316 |
| | <u>840,973</u> | <u>30,843</u> | <u>45,408</u> | <u>361,819</u> | | <u>1,279,043</u> |

ST. HILDA'S EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

(Continued)

The charity is indebted to Bryan Cave Leighton Paisner LLP and Macfarlanes LLP for pro-bono legal advice services provided to the charity and our service users. The values placed on these contributions by Bryan Cave Leighton Paisner LLP and Macfarlanes LLP are recognised within income as donations and charitable activities, and corresponding charges are included within Advice and Legal Support direct project costs.

5 Other trading activities

| | Unrestricted funds £ | Total 2025 £ | Total 2024 £ |
|---|----------------------------|--------------------|--------------------|
| Rental and service charge income | 204,468 | 204,468 | 253,019 |
| | 204,468 | 204,468 | 253,019 |
| For the year ended 31 March 2024 | 253,019 | | 253,019 |

6 Investments

| | Unrestricted funds £ | Total 2025 £ | Total 2024 £ |
|---|----------------------------|--------------------|--------------------|
| Investment income from units in The Charities Property Fund | 3,038 | 3,038 | 4,133 |
| Bank interest | 6,923 | 6,923 | 3,315 |
| | 9,961 | 9,961 | 7,448 |
| For the year ended 31 March 2024 | 7,448 | | 7,448 |

7 Other income

| | Unrestricted funds £ | Total 2025 £ | Total 2024 £ |
|--------------|----------------------------|--------------------|--------------------|
| Other income | 7,252 | 7,252 | - |

8 Raising funds

| | Unrestricted funds £ | Total 2025 £ | Total 2024 £ |
|---|----------------------------|--------------------|--------------------|
| Staff costs | 46,796 | 46,796 | 53,896 |
| Direct project costs | 4,887 | 4,887 | 151 |
| Premises and equipment costs | 10,246 | 10,246 | 9,363 |
| Depreciation | 5,612 | 5,612 | 985 |
| Support costs | 31,695 | 31,695 | 6,736 |
| Governance costs | 3,800 | 3,800 | 144 |
| | 103,036 | 103,036 | 71,275 |
| For the year ended 31 March 2024 | | | |
| Fundraising and publicity | 71,275 | | 71,275 |
| | 71,275 | | 71,275 |

ST. HILDA'S EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Charitable activities

| | Care Services | Family Support | Youth | Advice & Legal Support | Total 2025 | Total 2024 |
|---|------------------|-------------------|--------|------------------------------|---------------|---------------|
| | £ | £ | £ | £ | £ | £ |
| Staff costs | 491,656 | 62,613 | 24,901 | 37,994 | 617,164 | 592,355 |
| Direct project costs | 99,799 | 24,315 | 2,861 | 1,027 | 128,002 | 121,265 |
| Pro bono legal services | - | - | - | 500,153 | 500,153 | 367,690 |
| Premises and equipment costs | 71,243 | 3,853 | 2,714 | 6,008 | 83,818 | 69,273 |
| Depreciation | 35,800 | 2,039 | 1,579 | 3,496 | 42,914 | 48,420 |
| | 698,498 | 92,820 | 32,055 | 548,678 | 1,372,051 | 1,199,003 |
| Share of support costs (see note 10) | 202,210 | 11,518 | 8,920 | 19,743 | 242,391 | 331,146 |
| Share of governance costs (see note 10) | 24,245 | 1,381 | 1,069 | 2,368 | 29,063 | 7,056 |
| | 924,953 | 105,719 | 42,044 | 570,789 | 1,643,505 | 1,537,205 |
| Analysis by fund | | | | | | |
| Unrestricted funds | 421,216 | 95,442 | 40,547 | 67,140 | 624,345 | 699,451 |
| Restricted funds | 503,737 | 10,277 | 1,497 | 503,649 | 1,019,160 | 837,754 |
| | 924,953 | 105,719 | 42,044 | 570,789 | 1,643,505 | 1,537,205 |
| For the year ended 31 March 2024 | | | | | | |
| Unrestricted funds | 334,384 | 103,771 | 61,317 | 199,979 | | 699,451 |
| Restricted funds | 399,353 | 4,580 | - | 433,821 | | 837,754 |
| | 733,737 | 108,351 | 61,317 | 633,800 | | 1,537,205 |

ST. HILDA'S EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Support costs

| | Support costs | Governance costs | Total | Total |
|--|----------------|------------------|----------------|----------------|
| | £ | £ | 2025 £ | 2024 £ |
| Management staff | 89,621 | 25,363 | 114,984 | 134,836 |
| General office staff | 100,489 | - | 100,489 | 92,122 |
| Depreciation | 8,601 | - | 8,601 | 7,722 |
| Insurance | 12,164 | - | 12,164 | 9,184 |
| Communication & IT costs | 25,035 | - | 25,035 | 27,402 |
| Legal and professional costs | 17,131 | - | 17,131 | 18,435 |
| Pro bono legal services | - | - | - | 10,114 |
| Sundry expenses | 1,191 | - | 1,191 | 24 |
| Bad debts | 4,057 | - | 4,057 | 18,823 |
| Subscription & Licence | 66 | - | 66 | 2,282 |
| Staff training, recruitment and travel | 14,331 | - | 14,331 | 15,467 |
| Bank charges | 1,400 | - | 1,400 | 1,471 |
| Auditor's remuneration | - | 7,500 | 7,500 | 7,200 |
| | <u>274,086</u> | <u>32,863</u> | <u>306,949</u> | <u>345,082</u> |
| Analysed between | | | | |
| Fundraising | 31,695 | 3,800 | 35,495 | 6,880 |
| Charitable activities | 242,391 | 29,063 | 271,454 | 338,202 |
| | <u>274,086</u> | <u>32,863</u> | <u>306,949</u> | <u>345,082</u> |

11 Net movement in funds

| | 2025 £ | 2024 £ |
|---|--------------|--------------|
| Net movement in funds is stated after charging: | | |
| Depreciation of owned tangible fixed assets | 57,127 | 57,127 |
| Auditor's remuneration - Audit Fees | 4,500 | 4,320 |
| Auditor's remuneration - Non Audit Fees | <u>3,000</u> | <u>2,880</u> |

ST. HILDA'S EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Employees

The average number of full- time equivalent employees (including casual and part-time staff) was as follows:

| | 2025 Number | 2024 Number |
|--|----------------|----------------|
| Care Services | 15.57 | 14.70 |
| Family Support | 0.89 | 0.70 |
| Youth and Training | 0.69 | 1.65 |
| Advice and Legal support | 1.52 | 1.35 |
| Fundraising, management and governance | 2.44 | 3.10 |
| General office | 3.74 | 3.13 |
| Total | 24.85 | 24.63 |

The average monthly number of employees during the year was: 42 (2024: 42).

In addition, a great amount of time, the value of which it is impossible to reflect in these financial statements, is donated by approximately 101 volunteers who have equated in excess of 2,000 volunteers' hours during the year.

| Employment costs | 2025 £ | 2024 £ |
|----------------------|-----------|-----------|
| Salaries | 812,577 | 803,201 |
| National insurance | 49,828 | 52,271 |
| Pension contribution | 17,028 | 17,737 |
| | 879,433 | 873,209 |

The key management personnel of the charity comprise the Director, Head of Operations and Head of Programme Development. The total employee benefits (including employer national insurance and employer pension) of the key management personnel of the charity were £147,101 (2024 - £150,615).

No Trustee received any remuneration during the year (2024 - £nil). Trustees received reimbursement of expenses of £nil during the year (2024 - £nil).

There was 1 employee whose annual remuneration was more than £60,000 (2024 - none).

13 Net gains/(losses) on investments

| | Unrestricted funds £ | Total 2025 £ | Total 2024 £ |
|--|----------------------------|--------------------|--------------------|
| Unrealised gain/(loss) on year end valuation | 1,383 | 1,383 | (3,731) |
| For the year ended 31 March 2024 | (3,731) | | (3,731) |

ST. HILDA'S EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Tangible fixed assets

| | Freehold property | Leasehold property improvements | Freehold property (mixed motive investment) | Furniture and equipment | Total 2025 |
|------------------------------------|----------------------|---------------------------------------|--|----------------------------|---------------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| At 1 April 2024 | 2,050,750 | 66,998 | 503,665 | 65,602 | 2,687,015 |
| At 31 March 2025 | 2,050,750 | 66,998 | 503,665 | 65,602 | 2,687,015 |
| Depreciation and impairment | | | | | |
| At 1 April 2024 | 1,067,168 | 56,949 | 302,172 | 59,866 | 1,486,155 |
| Depreciation charged in the year | 41,015 | 3,350 | 10,073 | 2,689 | 57,127 |
| At 31 March 2025 | 1,108,183 | 60,299 | 312,245 | 62,555 | 1,543,282 |
| Carrying amount | | | | | |
| At 31 March 2025 | 942,567 | 6,699 | 191,420 | 3,047 | 1,143,733 |
| At 31 March 2024 | 983,582 | 10,049 | 201,494 | 5,736 | 1,200,861 |

The Freehold property (mixed motive investment) above represents the proportion of St. Hilda's East community building, rented to charitable organisations with activities that correspond to the objectives of St. Hilda's East.

15 Fixed asset investments

| | Charity Investment Funds £ |
|---------------------------------|-------------------------------------|
| Cost or valuation | |
| At 1 April 2024 & 31 March 2025 | 62,920 |
| Unrealised gains/losses | 1,383 |
| Carrying amount | |
| At 31 March 2025 | 64,303 |
| At 31 March 2024 | 62,920 |
| Historic cost | 50,000 |

The investment above is represented by 53,381 units in The Charities Property Fund a Common Investment Fund available to all charities in England and Wales that invests directly in UK commercial property.

At 31 March 2025 the charity held 53,381 units that represented no more than 5% of the total value of the units of The Charities Property Fund as at 31 March 2025. The investment is valued utilising NAV price, by Savills investment Management, on behalf of The Charities Property Fund at £64,303.

ST. HILDA'S EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Debtors

| | 2025 £ | 2024 £ |
|---|----------------|----------------|
| Amounts falling due within one year: | | |
| Grant, contract and rental debtors | 123,212 | 197,700 |
| Other debtors | 778 | 767 |
| Prepayments | 17,135 | 10,795 |
| | <u>141,125</u> | <u>209,262</u> |

17 Creditors: amounts falling due within one year

| | Notes | 2025 £ | 2024 £ |
|------------------------------|-------|----------------|----------------|
| Trade creditors | | 23,554 | 10,530 |
| Taxation and social security | | 30,200 | 13,969 |
| Deferred income | 18 | 120,627 | 90,437 |
| Other creditors | | 35,116 | 16,505 |
| Accruals | | 19,344 | 27,937 |
| | | <u>228,841</u> | <u>159,378</u> |

18 Deferred income

| | 2025 £ | 2024 £ |
|----------------------------------|----------------|---------------|
| Movements in the year: | | |
| Deferred income at 1 April 2024 | 90,437 | 1,275 |
| Released from previous periods | (90,437) | (1,275) |
| Resources deferred in the year | 120,627 | 90,437 |
| | <u>120,627</u> | <u>90,437</u> |
| Deferred income at 31 March 2025 | | |
| | <u>120,627</u> | <u>90,437</u> |

Deferred income in 2025 represent rental income of £23,231 (2024: £14,777) and grants of £97,396 (2024: £75,660).

ST. HILDA'S EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Movement in funds | | | Movement in funds | | | Transfers | Balance at |
|---|----------------------------|-----------------------|-----------------------|----------------------------|-----------------------|-----------------------|---------------|------------------|
| | Balance at 1 April 2023 | Incoming resources | Resources expended | Balance at 1 April 2024 | Incoming resources | Resources expended | | 31 March 2025 |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Bryan Cave Leighton Paisner LLP - Pro Bono | - | 241,070 | (241,070) | - | 268,600 | (268,600) | - | - |
| Macfarlanes LLP - Pro Bono and grant | - | 151,794 | (151,794) | - | 247,553 | (247,553) | - | - |
| L. B. Tower Hamlets | - | - | - | - | 54,949 | (54,949) | - | - |
| East End Community Foundation | - | - | - | - | 4,000 | (4,000) | - | - |
| Compass Wellbing | - | - | - | - | 30,375 | (30,375) | - | - |
| Save the children | - | - | - | - | 6,417 | (6,417) | - | - |
| North Highland | - | - | - | - | 384 | (384) | - | - |
| Southern housing | - | - | - | - | 320 | (320) | - | - |
| The Fredmill Trust | - | 5,000 | (5,000) | - | 5,000 | (5,000) | - | - |
| City Bridge Trust | 40,000 | - | (40,000) | - | - | - | 25,000 | 25,000 |
| Citizens Advice East End | - | 7,793 | (7,793) | - | 6,447 | (6,447) | - | - |
| Mind in Tower Hamlets and Newham & Redbridge | - | 10,329 | (10,329) | - | 11,196 | (11,196) | - | - |
| Other Income (Food Co-Op) | - | 288 | (288) | - | - | - | - | - |
| Just say hello | - | - | - | - | 333 | (333) | - | - |
| The Rank Foundation | 25,500 | - | (25,500) | - | - | - | - | - |
| Toynbee Hall | - | 124,317 | (124,317) | - | 131,086 | (131,086) | - | - |
| Morisson Energy | - | 77,500 | (77,500) | - | 73,333 | (73,333) | - | - |
| National Lottery Community Fund | - | 56,727 | (56,727) | - | 94,297 | (94,297) | - | - |
| Building Development Fund | 1,234,590 | - | (42,834) | 1,191,756 | - | (51,070) | - | 1,140,686 |
| Women's Environmental Network | 7,654 | 2,018 | (9,672) | - | - | - | - | - |
| BBC Children in Need | 4,880 | - | (4,880) | - | - | - | - | - |
| Society of All Saints | - | 5,000 | (5,000) | - | - | - | - | - |
| London Tigers | - | 600 | (600) | - | - | - | - | - |
| The Henry Smith Charity | - | 22,800 | (22,800) | - | 28,800 | (28,800) | - | - |
| The Progress Foundation | - | 5,000 | (5,000) | - | - | - | - | - |
| Merchant Taylors' Foundation | - | 1,650 | (1,650) | - | - | - | - | - |
| Inner London Magistrates' Court's Poor Box Charity & Feeder Charity | - | 5,000 | (5,000) | - | 5,000 | (5,000) | - | - |
| | <u>1,312,624</u> | <u>716,886</u> | <u>(837,754)</u> | <u>1,191,756</u> | <u>968,090</u> | <u>(1,019,160)</u> | <u>25,000</u> | <u>1,165,686</u> |

ST. HILDA'S EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

(Continued)

Description, nature and purpose of restricted funds:

Care Services:

Funding was used to deliver a number of care services to people in need of support for reasons of disability, old age or illness, and their carers including day care, health promotion, complementary therapy, social support and respite services for carers.

Family Support:

Funding was used for services working with parents, pre-school children and women living in the local community in need of support. Services for parents and young children included crèche childcare provision with children enjoying high quality play opportunities and learning through play, and family support.

Youth:

The funding enabled the charity to support young people at risk of social exclusion, by way of delivering a balanced programme of activities. These were aimed at empowering young people and promoting individual independence, and included sessional out of school hours activities, creative arts projects, inter-generational activities and holiday schemes.

Advice & Legal Support:

The service is targeted at local people providing free advice on welfare benefits, housing, debt (by daytime advice service), income maximisation and other issues.

Building development:

Building development and landscape garden. The balance remaining represents un-depreciated costs.

City Bridge Trust

Fund represents funds available to spend on the works to the roof in 2025-26.

ST. HILDA'S EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

| | Movement in funds | | | Movement in funds | | | Balance at 31 March 2025 |
|------------------------|----------------------------|-----------------------|-----------------------|----------------------------|-----------------------|-----------------------|-----------------------------|
| | Balance at 1 April 2023 | Incoming resources | Resources expended | Balance at 1 April 2024 | Incoming resources | Resources expended | |
| | £ | £ | £ | £ | £ | £ | £ |
| Staff contingency fund | 70,803 | - | - | 70,803 | - | - | 70,803 |
| Maintenance fund | 70,846 | - | - | 70,846 | - | - | 70,846 |
| | <u>141,649</u> | <u>-</u> | <u>-</u> | <u>141,649</u> | <u>-</u> | <u>-</u> | <u>141,649</u> |

The staff contingency fund:

Represents monies designated by the Trustees towards covering the legal commitment for staff potential redundancy and notice costs.

The maintenance fund:

Represents monies designated by the Trustees towards major repairs and improvements to the freehold premises.

ST. HILDA'S EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Analysis of net assets between funds

| | Unrestricted funds 2025 £ | Designated funds 2025 £ | Restricted funds 2025 £ | Total Unrestricted funds 2025 £ | Designated funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|--|------------------------------------|----------------------------------|----------------------------------|--|----------------------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2025 are represented by: | | | | | | | |
| Tangible assets | 3,047 | - | 1,140,686 | 1,143,733 | 9,105 | - | 1,191,756 |
| Investments | 64,303 | - | - | 64,303 | 62,920 | - | 62,920 |
| Current assets/(liabilities) | 530,887 | 141,649 | 25,000 | 697,536 | 464,901 | 141,649 | 606,550 |
| | <u>598,237</u> | <u>141,649</u> | <u>1,165,686</u> | <u>1,905,572</u> | <u>536,926</u> | <u>1,191,756</u> | <u>1,870,331</u> |

ST. HILDA'S EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

22 Operating lease commitments

| | 2025 £ | 2024 £ |
|----------------------------|--------------|--------------|
| Within one year | 583 | 583 |
| Between two and five years | 2,599 | 2,599 |
| | <u>3,182</u> | <u>3,182</u> |

23 Related party transactions

During the year, the charity received voluntary donations totalling £565 (2024: none) from trustees. These donations were freely given with no conditions attached. The trustees concerned did not receive any benefits from the charity as a result of these donations, and all donations were made on normal terms available to the public.

24 Share capital

The charity is constituted as a company limited by guarantee and does not have a share capital divided by shares.

25 Pension Cost

The pension cost charge represents contributions payable by the charity to the fund and amounted to £17,078 (2024 - £17,737). Contributions totalling £1,098 (2024 - £1,091) were payable from the fund at the year end and are included in creditors.

26 Cash generated from operations

| | 2025 £ | 2024 £ |
|---|----------------|----------------|
| Surplus for the year | 35,241 | 22,909 |
| Adjustments for: | | |
| Investment income recognised in statement of financial activities | (9,961) | (7,448) |
| (Gain)/loss on disposal of investments | (1,383) | 3,731 |
| Depreciation and impairment of tangible fixed assets | 57,127 | 57,127 |
| Movements in working capital: | | |
| Decrease in debtors | 68,137 | 5,395 |
| Increase in creditors | 39,273 | 5,229 |
| Increase in deferred income | 30,190 | 89,162 |
| Cash generated from operations | <u>218,624</u> | <u>176,105</u> |

27 Controlling Party

The charity was under the control of Board of Trustees throughout the year.