

**ST. HILDA'S EAST**

**TRUSTEES' REPORT  
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**Company No: 00052880  
Charity No: 212208**

# **ST. HILDA'S EAST**

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## **ST. HILDA'S EAST**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OUR PURPOSE AND ACTIVITIES**

The company's objective and principal activities are:

- The Relief of Need, which arises as a result of poverty, age, disability or illness;
- The advancement of Education;
- The provision of Recreation & Leisure;
- In the interests of the social welfare of the inhabitants of the London Borough of Tower Hamlets and surrounding areas in particular, but not exclusively, of the Weavers Ward and in order to improve the conditions of life for those in need of such Facilities.

The main objectives and activities for the year continued to focus on implementation of these objectives, through a combination of community projects and community based social care services. However, due to the unexpected COVID pandemic and its significant impact in the Financial Year 2020 – 2021, an alternative approach to Service Delivery was required.

The strategies employed by the charity to achieve this during the year included the following:

- Changing Project Delivery from 'Face to Face' interactions to a 'Virtual' Model using technology such as Zoom, Teams, Emails and phone calls
- Ensuring that beneficiaries, particularly the elderly and vulnerable, were not socially isolated, with a focus on their physical and mental wellbeing
- Delivery of Food parcels to those in need and unable to access shopping services
- Provision of COVID secure Facilities at Club Row and Sonali Gardens for Key Worker Staff, who continued to deliver services, and use of the Furlough Scheme when normal Project Delivery was not possible

#### **The role and contribution of volunteers**

During the year a total of 83 volunteers helped support the work of the paid staff in Project Delivery.

#### **Achievements and Performance**

St Hilda's East has successfully worked towards meeting its charitable objects during the last year, although the COVID pandemic has altered our ways of working and we streamlined our operations by focusing on 3 key Thematic areas i.e., Children & Young People, Community/Adults, and integrating our Older People's Service:

**ST. HILDA'S EAST**  
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**FOR THE YEAR ENDED 31 MARCH 2021**

**Children & Young People:**

St Hilda's Youth Projects adapted the model of delivery to continue working with young people aged 13-19 in a virtual space and providing outreach support in person with the continued aims of developing life skills, widening horizons and raising aspirations in a safe and welcoming environment to young people throughout Tower Hamlets. Following a service review, we successfully recruited a Rank Foundation Time 2 Shine Project leader who has taken forward the development of the Children and Youth Service research project with a view to co-designing services and working in partnership. St Hilda's Unity Girls Project continued to provide a focal point for girls and young women aged 10-19, providing those who use it with a chance to take part in activities. St Hilda's East continued to run the Surjamuki project aimed at young people with disabilities age 11 to 24 living throughout the Tower Hamlets area via an outreach model. Surjamuki's educational and recreational opportunities are based on the principles of Every Child Matters framework and Hear by Right, promoting involvement, independence and positive learning of young people. St Hilda's Under 5's Project ran a vital stay and play service which was open to the local community via a booking system to provide much needed and welcomed support for parents and carers. St Hilda's also played a key role in Children's Centre delivery in the northwest area of Tower Hamlets borough, providing a setting for Tower Hamlets Council commissioned Active Play sessions within our community centre premises.

**Community/Adults:**

St Hilda's East enabled people living in the local community to access welfare benefits and legal rights through a combination of its community centre Advice Service and evening Legal Advice Clinics. With the limited resources of one part time Advice Worker and one sessional advisor the community centre Advice Service delivered a very high level of advice to members of the local community, helping many to improve their quality of life and move out of poverty. Due to the coronavirus pandemic, we adapted our service to continue providing advice by telephone, with the occasional face to face interview being conducted when permitted by law and in-between lockdowns and government restrictions. The service continued to provide appointments and drop-in sessions on Thursdays, which are consistently very busy. Over the last 2020/2021 year 101 clients used the service. 343 advice appointments took place, during which over 367 hours of face to face and telephone advice was provided on a range of issues. Of these appointments 271 involved welfare rights matters, 31 debt and 15 housing. £81,359 was raised in new benefits being awarded to clients and £34,726 in backdated benefits. This work has had a massive impact on the quality of life for individuals and families trying to make ends meet, in some cases enabling them to move out of poverty. The feedback from users was very positive with no formal complaints received. The service operates with limited resources and signposting is used when appropriate. An annual sample survey of clients has been carried out with 20 people taking part.

A partnership with national law firms based in the City enabled St Hilda's to run free drop-in evening Legal Advice Clinics for the community. Advice was provided by volunteer law firm staff to members of the public on a pro bono basis. During 2020/2021, 282 drop-in and pre-booked appointments took place at our two weekly Legal Advice Clinics held in the Bethnal Green and Shadwell areas of Tower Hamlets. The legal clinic was able to provide tailored advice to a total of 342 clients. These included advice enquiries on 126 housing matters, 53 employment issues, 57 on welfare benefits, and 44 consumer concerns, as well as a wide range of other subjects. Run in partnership with Macfarlanes LLP and BPP Law School, the Clinic has made an enormous difference to many lives since being launched in November 2017. The value of pro bono advice given through St Hilda's two Legal Advice Clinics during the year amounted to £624,789.50 indicating the immense contribution made by our law firm partners.

The Boundary Women's Project Team decided to change strategy and focus on wellbeing due to the Coronavirus Pandemic. The Project Worker maintained contact via phone to continue discussions around desired activities. As a result, we were able to deliver regular weekly activities on Zoom. This included a Beginners Basic IT course to build their skills base; a 'Connecting during Covid' discussion group to be able to generally talk through issues women were facing focusing on emotional wellbeing, as well as to continue with idea development; and women's yoga. In some cases, particularly with the pivot to online, this highlighted further inequalities which presented new challenges. The beneficiaries did not possess adequate devices particularly as they were home schooling or have the necessary data allowance. On the positive side they continued engaging on the telephone and we saw an influx of new women joining the activities, from further afield and not limited to our locality. We worked in partnership with MIND, particularly as we saw a significant decline in mental health needs, with increased incidents of stress, anxiety, depression as well as loneliness, social exclusion and isolation. As a result, we were able to provide more mental and emotional wellbeing support for women. We also worked in tandem with St. Hilda's Advice service, Toynbee Hall, Quaker Social Action, Praxis to provide assistance around income issues and helping those with no recourse to public funds. Despite all the challenges and being unable to follow planned delivery, we were able to adapt and successfully satisfy some of the outcomes.

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The City Bridge Trust supported Community Food and Advice Project provided fresh and affordable fruit and vegetables to the local community through its Food Co-op during 2020/2021. An average of 90 people used this facility each week. Run with the involvement of volunteers, the project is an inspiring example of social cohesion, a popular 'hub' bringing together people from surrounding area. In response to the COVID-19 pandemic, a Food 'Shop and Drop' was established Delivery of Food parcels to those in need and unable to access shopping services.

**Older People:**

St Hilda's East ensured that beneficiaries, particularly the elderly and vulnerable, were not socially isolated, with a focus on their physical and mental wellbeing during the coronavirus pandemic and continued to provide a wide range of care support services as part of an integrated model at Sonali Gardens acting as a Community Support Hub both locally and borough wide across Tower Hamlets. These combined services made a significant difference to the lives of people in the community, notably older people and other adults experiencing isolation during COVID. In partnership with the London Borough of Tower Hamlets Tackling Poverty Team and Tower Hamlets Homes, the Lunch Club and Link Age Plus project teams worked together successfully to establish the service providing more than 4,000 meals to 300+ beneficiaries, health and wellbeing activities, a befriending service and our Sonali Gardens Day Centre pivoted to an outreach and befriending service for up to 40 service users each weekday.

**New business plan and strategy:**

St Hilda's East was able to develop its Business Model, with a new Director in place, focused on rebuilding our Reserves by achieving a Budget 'Surplus' position that would also allow the Charity to invest in its Facilities and Staff in future years, if successful, to better meet the needs of the local community. Supported by consultancy work in Funding i.e. Charity Fundraising, and Marketing i.e. Ingenious Group, using the 3-year Strategy, as a starting point, St Hilda's has undertaken a 'Why?' Programme and Needs Analysis that will determine the direction of travel, focus and activities that the Charity will provide in the coming years, with the right amount of resource and staffing allocated to achieve it. The Staffing Structure has been streamlined to include a Deputy Director, as well as a Head of Funding, with plans to engage a Head of Programme Development to ensure key areas of the organisation are functioning effectively, with a suitable Management structure in place, whilst we prepare the Charity for growth and development.

**Public benefit statement**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

**FINANCIAL REVIEW**

The statement of Financial Activities showed a net surplus for the year of £101,736 (2020 – net deficit £65,488) and total reserves stand at £2,053,063 (2020 – £1,951,327). This includes the book value of the Community Centre property and the capitalisation of grants for the premises and vehicles.

St. Hilda's East endeavours to run a balanced budget, with a projected Surplus, in delivering the various activities carried out at the community centre. The principal funding sources are shown under notes 2 and 3 and comprise a mix of statutory funding, grants from charitable trusts and commercial organisations. The charity also raises funds through a number of sponsored initiatives.

**Risk management**

The Directors/Trustees have identified the major risks to which the Charity is exposed, which are contained in the Risk Register, and believe that the systems in place are adequate to mitigate those risks. The Charity's Organisational Risk Assessment has been regularly reviewed and is a standing item on the main Board Agenda. The charity makes little use of financial instruments other than an operational bank account and an investment in a common investment fund so its exposure to price risk, credit risk, liquidity risk and cash flow risk is not material for the assessment of the assets, liabilities, financial position and profit or loss of the charity.

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**TRUSTEES' REPORT (Cont'd)**  
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**Principal funding sources**

The charity aims to develop a diverse funding base for its activities. While the London Borough of Tower Hamlets remains its largest source of funding due to a number of contracts and Service Agreements, St. Hilda's East continues to attract funding for its various projects from a wide range of other sources – charitable trusts, livery companies, private companies, donations and the community centre's own income generating activities.

**Investment powers and policy**

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the Trustees see fit. It endeavours to maximise interest income from use of free financial reserves.

**Reserves policy**

The Directors and Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the community centre's contractual commitments and provide sufficient working capital and have set this at a minimum of between three and six months expenditure. As at the year end, financial statements showed reserves of £2,053,063 (2020 - £1,951,327), of which £1,366,373 (2020 - £1,415,086) was restricted. In addition, the Trustees have set aside Designated Funds totalling £218,715 (2020 - £218,715) for specific purposes including staff contingency, building work and maintenance. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £429,788 (2020 - £267,052).

**FUTURE PLANS AND DEVELOPMENTS**

St Hilda's East will continue to deliver Projects, in line with its charitable objectives, however, with a new Director in place, and based on the recommendations of the CAF Report and 3-year Strategy, the organisation will continue to develop and transform its services to meet the needs of the local community, and provide a strong, stable and sustainable organisation.

A Strategic Framework will be developed for the organisation to complement the 3 year Strategy and capture the essential elements of the Charity and provide an overview of the Vision, Mission and Values, Strategic Objectives, Operational Action Plans including monitoring and reporting, so that Trustees, SLT, MT and Staff have a clear understanding of the direction and focus of St Hilda's and are working together.

A Strategic Action Plan will be created to ensure that strategy is translated into action and cascaded to all levels of the organisation, with a focus on development in key areas i.e. Governance, Partnerships, Facilities, Marketing, Funding, Impact Framework, as well as reshaping Project Delivery so that it meets the needs of the local community in Tower Hamlets.

These actions will be supported by improvements in systems and processes in the back office functions i.e. Finance, HR, Admin and IT, including a new CRM system e.g. Salesforce and Funding Database e.g. Donorfy, so that information and documentation is communicated, handled and stored correctly and is easily accessible to staff. Additionally, Working Groups will be setup in each key area listed above, bringing together people with the right skills, knowledge and experience to input and advise on development.

Funding and Marketing are two key strategic areas for development at St Hilda's and as such the Charity has engaged with two excellent Consultancies i.e. Ingenious Group (Marketing) and Charity Fundraising (Funding) to support the growth in these areas, bring in the requisite skills, knowledge and expertise to the organisation, resulting in a full Marketing & Communications Strategy, Funding Strategy, and Facility Options Appraisal, as well as an overall Business Plan.

A Project Review has taken place, which assessed the purpose and quality of current St Hilda's Project Delivery and provides the foundation for future Project Development, based on the Needs Analysis, 'Why' Programme and Map & Survey of Tower Hamlets. A co-production approach will be used, so that the Services and Provision that St Hilda's is delivering to the community is evidenced, up to date and of the right quality. This will be supported by the development and implementation of an Impact Framework to ensure that St Hilda's is capturing the right data, measuring its Project outputs & outcomes, is focused on the right KPIs and, hence, is in a position to assess its impact on the community, adjust its Projects and Programmes, accordingly, and continue to support its beneficiaries in the coming years.

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Asset Development of the Club Row facility is an important focus for St Hilda's, so that it is a fit for purpose, modern and engaging workplace for Staff Members and Tenants, whilst also providing activity space for Project Delivery, Casual Lettings and Ad Hoc meetings. The aim is to provide a vibrant Community Hub, which serves the needs of the local community, and other third sector organisations, whilst generating sustainable revenue. Phase 1 Development is underway i.e. new Paint, Carpets, and Repairs throughout the Facility, which will be followed by a potential Phase 2 Re-design, based on the findings of the 'Why' Programme and Needs Analysis, so that the space within the building is optimised and fit for purpose to deliver St Hilda's mission.

Resources will be allocated, efficiently and effectively, to meet the strategic priorities of the Charity, as outlined above, and the Staff Structure will be shaped so that it is streamlined, efficient and fit for purpose, with a Senior Leadership Team, reporting through to the Board, and a Management Team, overseeing operations.

**Charitable and political donations**

During the year the company made no political or charitable donations.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

St. Hilda's East is a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 5<sup>th</sup> June 1897 and is a registered charity constituted as a Limited Company under the Memorandum and Articles of Association. The charity registration number is 212208 and the company registration number is 00052880.

**Trustee induction and training**

The Trustees maintain a working knowledge of charity/company law and best practice by attendance at charity and company courses run internally and/or by outside providers. New Trustees are given copies of the Memorandum and Articles of Association, Policies and Procedures of the organisation, with their duties and responsibilities outlined in the Trustee Handbook. Additional key documents are also provided including the Risk register, Cycle of Business and Scheme of Delegation. Individual Trustee and Board Development is planned, scheduled and delivered throughout the year.

**Appointment of trustees**

As set out in the Articles of Association the Chair of Trustees is nominated by St. Hilda's East Management Board. Membership of the Management Board is agreed by charity's members, in line with the Articles of Association and at the Annual General Meeting.

A Skills Audit is carried out to ensure that the Board has the right mix and fit of individuals to carry out its Governance duties and when required a rigorous recruitment and selection process is undertaken to engage members on the Board.

The Directors in office in the year are set out on page 8. The Directors have no beneficial interest in the company other than as members and all guarantee to contribute £1 in the event of a winding up. The Board has the power to appoint additional Directors and Trustees with special expertise as it considers fit.

They also have unlimited investment powers.

**Organisation**

The company is structured so that the Directors/Trustees meet regularly in order to manage its affairs, with St. Hilda's East Management Board meeting every quarter. The Management Board comprises individuals from a variety of backgrounds, stakeholders and users. Board members' backgrounds include care, advice and legal professions as well as finance and management. A Finance Working Group is in place, meeting quarterly, and reporting in turn to the Management Board.

## ST. HILDA'S EAST

### TRUSTEES' REPORT (Cont'd)

#### FOR THE YEAR ENDED 31 MARCH 2021

In addition to the main Board and Finance Working group, advisory Working Groups have also been setup focused on specific functional areas i.e. Governance, Facilities, Funding, Marketing, HR/Admin/IT allowing for development of these areas.

A scheme of delegation is in place, as outlined in the Trustee Handbook and day to day responsibility for the provision of the charity's services and activities rests with the Director and a Senior Management Team (SMT), members of which report to the Director and Deputy Director. SMT staff have lead responsibility for specific areas of work such as Projects, Funding, Finance, Admin and Facilities.

#### Related parties

During the year there were no related party transactions.

#### Pay policy for senior staff

The pay structure for some employees has been based on the nationally agreed Public Sector NJC pay scale with other staff on the London Living Wage. Going forward, it is proposed that Cost of Living increases to pay scales will be reviewed and awarded annually, by the Finance Working Group, at the end of the Financial Year, based on Context, the financial position of the Charity, level of Reserves and whether it has achieved a Budget Surplus or Deficit position in that year.

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Company Number:** 00052880

**Charity Number:** 212208

**Directors / Trustees:** Mr D Twomey (Chair)  
Ms N Basuthakur (Treasurer)  
Ms S J Barry – Resigned 01/06/2020  
Ms R A king – Resigned 16/07/2020  
Mrs J Locker  
Ms A Klarfeld  
Miss H Edwards  
Ms F Rahman  
Ms M McCauley  
Ms B Mobey  
Mrs M Hadji-Michael  
Ms Petrina Austen – Appointed 30/03/2021  
Ms Amanda Warwick - Appointed 30/03/2021

**Secretary:** Mr R Williams – Resigned 06/04/2020  
Mr M Band – Appointed 06/04/2020

**Senior Management Team:** Mr R Williams – Director - Resigned 06/04/2020  
Mr M Band – Director - Appointed 06/04/2020  
Mr F Ahmed – Deputy Director, Finance and Facilities – Resigned 30/06/2020  
Miss Zoe Eccles - Deputy Director, Projects and Strategy  
Miss Andrea Shortell – Executive Assistant – Resigned 28/08/2020  
Mr Paul Eyres – Head of Funding – Appointed 05/10/2020  
Mrs Fatima Begum – Finance Manager  
Mr Ashraful Hoque – Facilities & Admin Manager

**Website:** [www.sthildas.org.uk](http://www.sthildas.org.uk)



# ST. HILDA'S EAST

## TRUSTEES' REPORT (Cont'd)

### FOR THE YEAR ENDED 31 MARCH 2021

**Registered Office:** 18 Club Row, London E2 7EY

**Auditors:** SKS Audit LLP, 3 Sheen Road, Richmond Upon Thames, TW9 1AD

**Bankers:** National Westminster Bank Plc., 180 Shoreditch High Street, London E1 6HN  
CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4TA  
The Royal Bank of Scotland, 62-63 Threadneedle Street, London EC2R 8LA  
Lloyds TSB, 25 Gresham Street, London EC2V 7HN  
Scottish Widows Bank, 67 Morrison Street, Edinburgh EH3 8YJ

#### Trustees' responsibility statement

The Trustees (who are also directors of St. Hilda's East for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

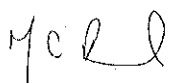
The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### AUDITORS

The auditors, SKS Audit LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 07/12/2021 and signed on its behalf by:



**M Band**  
Secretary

# REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF ST. HILDA'S EAST

## Opinion

We have audited the financial statements of St. Hilda's East for the year ended 31 March 2021, which comprise the Statement of Financial Activities (Summary Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least 12 months from the date when the financial statements are authorised for issue.

## Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

## Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' report, which includes the director's report prepared for the purpose of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The directors' report included in the trustees' report has been prepared in accordance with applicable legal requirements.

# REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF ST. HILDA'S EAST

## Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit;
- trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare the strategic report.

## Responsibilities of directors

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions were held with, and enquiries made of, management and those charged with governance with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.
- The following laws and regulations were identified as being of significance to the entity:
  - Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law, Charities Act, Tax and Pensions legislation, and distributable profits legislation.
  - It is considered that there are no laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity.

# REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF

## ST. HILDA'S EAST

- Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the charitable company complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of entries in the nominal ledger, including journal entries; reviewing transactions around the end of the reporting period; and the performance of analytical procedures to identify unexpected movements in account balances which may be indicative of fraud.
- No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*J Foscett*

**James Foscett (Senior Statutory Auditor)**  
for and on behalf of SKS AUDIT LLP  
3 Sheen Road  
Richmond Upon Thames  
TW9 1AD

Date: *9 December 2021*

**ST. HILDA'S EAST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

	Notes	Unrestricted Funds General Funds £	Designated Funds Funds £	Restricted Funds Funds £	2021 £	2020 £
<b>Income</b>						
Donations and legacies	2	183,852	-	161,493	345,345	90,080
Income from charitable activities	3	633,833	-	412,453	1,046,286	1,574,252
Income from trading activities	4	67,914	-	-	67,914	222,235
Investment income	5	2,713	-	-	2,713	3,448
<b>Total income</b>		<u>888,312</u>	<u>-</u>	<u>573,946</u>	<u>1,462,258</u>	<u>1,890,015</u>
<b>Expenditure</b>						
Cost of raising funds	6	95,923	-	-	95,923	101,657
Expenditure on charitable activities	6	640,824	-	622,659	1,263,483	1,852,084
<b>Total expenditure</b>		<u>736,747</u>	<u>-</u>	<u>622,659</u>	<u>1,359,406</u>	<u>1,953,741</u>
<b>Net income/(expenditure) and net movement in funds before gains &amp; losses on investments</b>		151,565	-	(48,713)	102,852	(63,726)
Net gains/(losses) on investments	8	(1,116)	-	-	(1,116)	(1,762)
<b>Net movement in Funds</b>		150,449	-	(48,713)	101,736	(65,488)
<i>Reconciliation of funds</i>						
Total funds, brought forward		317,526	218,715	1,415,086	1,951,327	2,016,815
<b>Total funds, carried forward</b>		<u>467,975</u>	<u>218,715</u>	<u>1,366,373</u>	<u>2,053,063</u>	<u>1,951,327</u>

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**CONTINUING OPERATIONS**

None of the charity's activities were acquired or discontinued during the above two financial periods.

**TOTAL RECOGNISED GAINS AND LOSSES**

The charity has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 16 to 30 form part of these financial statements

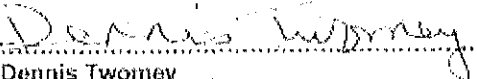
## ST. HILDA'S EAST

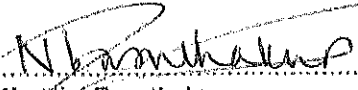
## BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021	2020
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	12	1,358,442	1,413,561
Investments	13	<u>66,277</u>	<u>67,393</u>
		1,424,719	1,480,954
<b>Current assets</b>			
Stock	14		4,762
Debtors	15	94,056	150,006
Cash at bank and in hand		610,795	368,811
		<u>704,851</u>	<u>523,579</u>
<b>Liabilities</b>			
Creditors falling due within one year	16	<u>70,507</u>	<u>53,206</u>
<b>Net current assets</b>		628,344	470,373
<b>Net assets</b>		<u>2,053,063</u>	<u>1,951,327</u>
<b>The funds of the charity</b>			
Unrestricted funds			
General	17	467,975	317,526
Designated	17	218,715	218,715
Restricted funds	17	1,366,373	1,415,086
<b>Total charity funds</b>		<u>2,053,063</u>	<u>1,951,327</u>

The Trustees have prepared financial statements in accordance with Section 398 of the Companies Act 2006 and Section 138 of the Charities Act 2011. These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the company

These financial statements were approved by the Board of Directors and Trustees on 07/12/21 and were signed on its behalf by

 Chair  
Dennis Twomey

 Treasurer  
Nandini Basuthakur

Company Number 00052880

The notes on pages 16 to 30 form part of these financial statements

**ST. HILDA'S EAST**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>Net cash flow from / (used in) operating activities</b>	<u>239,271</u>	<u>(6,191)</u>
<b>Cash flows from investing activities</b>		
Interest income	2,713	3,448
<b>Cash provided by investing activities</b>	<u>2,713</u>	<u>3,448</u>
<b>(Decrease) / increase in cash &amp; cash equivalents in the year</b>	<u>241,984</u>	<u>(2,743)</u>
Cash & cash equivalents at the beginning of the year	368,811	371,554
<b>Total cash &amp; cash equivalents at the end of the year</b>	<u>610,795</u>	<u>368,811</u>

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**Reconciliation of net movement in funds to net cashflow from operating activities:**

	2021 £	2020 £
Net movement in funds	101,736	(65,488)
Add back depreciation	55,119	55,129
Deduct interest income shown in investment activities	(2,713)	(3,448)
Deduct gains / add back losses on investment	1,116	1,762
Decrease / (increase) in stock	4,762	(72)
Decrease / (increase) in debtors	55,950	28,414
Increase / (decrease) in creditors	23,301	(22,488)
<b>Net cash flow from / (used in) operating activities</b>	<u>239,271</u>	<u>(6,191)</u>

**ST. HILDA'S EAST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

**1.2 Preparation of financial statements on a going concern basis**

The Charity's Financial Statements shows a net surplus of £101,736 for the year (2020 – net deficit £65,488) and free reserves £429,788 (2020 - £267,052) as at the year end. The Trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis, the Charity is a going concern.

**1.3 Income recognition**

All income is included in the consolidated SOFA when the charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

**Grant income**

Grants are credited to the SOFA when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

**Donations and legacies**

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

**Contract income**

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

**Room hire and service charge income**

Room hire and service charge income are credited to income in the year in which they are receivable.

**Investment income**

Investment income is included when receivable.



## ST. HILDA'S EAST

### NOTES TO THE FINANCIAL STATEMENTS (Cont/d)

#### FOR THE YEAR ENDED 31 MARCH 2021

##### 1.4 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

##### 1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds comprises costs of seeking donations and legacies, costs related to property rentals and their associated support costs.
- (b) Expenditure on charitable activities include expenditure associated with the main objectives of the charity and include both direct costs and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### 1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 7.

##### 1.7 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

##### 1.8 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £1,000 or more are capitalised at cost.

A part of building owned and occupied by St. Hilda's East is rented out to charitable organisations, which carry out activities, compatible with St. Hilda's East charitable objectives, therefore, as required by SORP 2015 (FRS 102) the rented proportion of the building is identified separately in note 12, under Freehold property (mixed motive investment).

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful life on the following basis:

Freehold property	-	2% per annum on cost
Leasehold property improvements	-	Length on the lease
Furniture and equipment	-	25% per annum on cost
Motor vehicles	-	20% per annum on cost

## ST. HILDA'S EAST

### NOTES TO THE FINANCIAL STATEMENTS (Cont/d)

#### FOR THE YEAR ENDED 31 MARCH 2021

##### 1.9 Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in the property market due to wider economic conditions.

##### 1.10 Realised / unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

##### 1.11 Stock

Stock is included at the lower of cost or net realisable value.

##### 1.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short term cash deposits.

##### 1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### 1.15 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 1.16 Judgement and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# ST. HILDA'S EAST

## NOTES TO THE FINANCIAL STATEMENTS (Cont/d)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 1.17 Pension costs

Until 30 September 2013 the charity participated in a defined benefit pension scheme on behalf of its employees. From October 2013 these employees were transferred to a defined contribution arrangement. Additionally (from 1st May 2016) all other eligible employees were auto enrolled into the government's defined contribution scheme.

Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the defined contribution schemes are held separately from those of the company in independently administered funds. The pension cost charge (note 10) represents contributions payable by the charity to the fund and amounted to £19,657 (2020 - £22,670). Contributions totalling £1,234 (2020 - £10) were payable to the fund at the year end and are included in creditors.

#### 1.18 Operating leases

All leases are operating leases, and rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease duration. No assets are held under hire purchase agreements.

#### 1.19 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

#### 2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Cheltenham Ladies College	1,764	-	1,764	2,104
Guild of Cheltenham Ladies College	3,000	-	3,000	3,500
Bryan Cave Leighton Paisner LLP	-	83,280	83,280	-
CAF Resilience Fund	-	78,213	78,213	-
Macfarlanes LLP	-	-	-	5,000
HMRC - Job retention scheme grant	141,355	-	141,355	11,666
Donations	32,524	-	32,524	63,151
Membership fees	5,209	-	5,209	4,659
	<u>183,852</u>	<u>161,493</u>	<u>345,345</u>	<u>90,080</u>

The donations and legacies income in 2020 totalling £90,080 was attributed to unrestricted funds of £77,914 and restricted funds of £12,166.

# ST. HILDA'S EAST

## NOTES TO THE FINANCIAL STATEMENTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2021

### 3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
<b>Care Services:</b>				
<b>Service agreements</b>				
L. B. of Tower Hamlets	562,244	-	562,244	581,728
Other contract income	13,553	-	13,553	19,766
<b>Grants and donations</b>				
L. B. of Tower Hamlets	-	40,000	40,000	23,400
Credit Agricole	-	18,894	18,894	3,500
National Lottery Fund	-	64,461	64,461	-
East End Community Foundation	-	6,000	6,000	-
Wakefield Trust	-	11,000	11,000	-
Derwent London Community Fund	-	-	-	1,500
Francis Winham Foundation	-	-	-	5,000
The Frank Jackson Foundation	-	-	-	7,000
Charitable company/trust donations < £5,000	-	3,550	3,550	9,330
Corporate donations < £5,000	-	1,500	1,500	6,500
Other income	8,995	-	8,995	42,157
	<u>584,792</u>	<u>145,405</u>	<u>730,197</u>	<u>699,881</u>
<b>Family Support:</b>				
<b>Grants and donations</b>				
Account3	-	-	-	5,109
City Bridge Trust	-	41,100	41,100	33,435
The Rank Foundation	-	26,500	26,500	28,000
Charitable company/trust donations < £5,000	-	6,325	6,325	10,202
Other income	19,654	-	19,654	33,293
	<u>19,654</u>	<u>73,925</u>	<u>93,579</u>	<u>110,039</u>
<b>Youth:</b>				
<b>Service agreements</b>				
L. B. of Tower Hamlets	29,387	-	29,387	21,607
<b>Grants and donations</b>				
The Rank Foundation	-	1,833	1,833	9,040
L. B. of Tower Hamlets	-	-	-	27,431
BBC Children in Need	-	-	-	9,950
Canary Wharf Group Plc	-	-	-	11,625
Derwent London Community Fund	-	-	-	4,700
Inner London Magistrates' Court's	-	-	-	5,000
Mercer's Charitable Foundation	-	-	-	10,000
Charitable company/trust donations < £5,000	-	-	-	5,998
Corporate donations < £5,000	-	-	-	1,770
Other income	-	-	-	1,221
	<u>29,387</u>	<u>1,833</u>	<u>31,220</u>	<u>108,342</u>
<b>Advice &amp; Legal Support:</b>				
<b>Grants and donations</b>				
L. B. of Tower Hamlets	-	11,095	11,095	8,628
London Legal Support Trust	-	4,617	4,617	7,977
City Bridge Trust	-	-	-	6,465
Credit Agricole	-	-	-	2,500
Corporate donations < £5,000	-	-	-	4,131
Individual donations < £5,000	-	-	-	1,500
<b>Pro-Bono services</b>				
Bryan Cave Leighton Paisner LLP	-	36,530	36,530	263,448
Macfarlanes LLP	-	139,048	139,048	361,341
	<u>-</u>	<u>191,290</u>	<u>191,290</u>	<u>655,990</u>
	<u>633,833</u>	<u>412,453</u>	<u>1,046,286</u>	<u>1,574,252</u>

# ST. HILDA'S EAST

## NOTES TO THE FINANCIAL STATEMENTS (Cont/d)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 3. INCOME FROM CHARITABLE ACTIVITIES (Cont/d)

The charity is indebted to Bryan Cave Leighton Paisner LLP and Macfarlanes LLP for pro-bono advice service provided to our users. The values placed on these contributions by Bryan Cave Leighton Paisner LLP and Macfarlanes LLP, are recognised within income as donations, and corresponding charges included within Advice & Legal Support direct project costs.

Income from charitable activities in 2020 totalling £1,574,252 was attributed to unrestricted funds of £699,772 and restricted funds of £874,480.

#### 4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Rental and service charge income	67,811	-	67,811	158,298
Fundraising activities	-	-	-	62,785
Membership consortium income	103	-	103	1,152
	<u>67,914</u>	<u>-</u>	<u>67,914</u>	<u>222,235</u>

The other trading income in 2020 totalling £222,235 was attributed to unrestricted funds.

#### 5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Bank interest	126	-	126	648
Investment income from units in The Charities Property Fund	2,587	-	2,587	2,800
	<u>2,713</u>	<u>-</u>	<u>2,713</u>	<u>3,448</u>

The investment income in 2020 totalling £3,448 was attributed to unrestricted funds.

#### 6. ANALYSIS OF EXPENDITURE

	Raising Funds	Care Services	Family Support	Youth	Advice & Legal Support	2021	2020
	£	£	£	£	£	£	£
Staff Costs	48,850	527,150	59,098	38,178	23,840	697,116	826,139
Direct project costs	-	29,311	24,554	100	-	53,965	157,101
Pro bono legal services	-	66,624	-	-	175,578	242,202	624,789
Premises and equipment costs	3,074	13,945	4,648	4,648	258	26,573	38,434
Depreciation	4,961	44,646	-	-	-	49,607	49,616
Fundraising costs	28,003	-	-	-	-	28,003	9,018
Support costs (Note 7)	10,458	193,924	17,062	19,351	7,438	248,233	234,119
Governance costs (Note 7)	577	10,708	942	1,069	411	13,707	14,525
	<u>95,923</u>	<u>886,308</u>	<u>106,304</u>	<u>63,346</u>	<u>207,525</u>	<u>1,359,406</u>	<u>1,953,741</u>

Of the £1,359,406 expenditure in 2021 (2020 - £1,953,741), £736,747 was charged to general funds (2020 - £997,291), NIL to designated funds (2020 - £nil) and £622,659 to restricted funds (2020 - £956,450).

# ST. HILDA'S EAST

## NOTES TO THE FINANCIAL STATEMENTS (Cont/d)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 7. SUPPORT COSTS

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's key activity undertaken (see note 6) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	General Support Costs	Governance Function	2021	2020
	£	£	£	£
Management staff	86,800	5,787	92,587	120,924
General office staff	105,751	-	105,751	83,619
Premises and equipment costs	2,953	-	2,953	4,270
Insurance	8,247	-	8,247	8,834
Communication costs	12,668	-	12,668	8,654
Legal and professional costs	2,250	-	2,250	2,543
Pro bono legal services	16,656	-	16,656	-
Sundry expenses	5,272	-	5,272	4,042
Bad debts	2,124	-	2,124	-
Depreciation	5,512	-	5,512	5,513
Audit fees	-	7,920	7,920	7,920
Annual report	-	-	-	2,325
	<u>248,233</u>	<u>13,707</u>	<u>261,940</u>	<u>248,644</u>

#### 8. GAINS / (LOSSES) ON INVESTMENT ASSETS

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Unrealised gain/(loss) on year end valuation	(1,116)	-	(1,116)	(1,762)
	<u>(1,116)</u>	<u>-</u>	<u>(1,116)</u>	<u>(1,762)</u>

#### 9. NET INCOME / (EXPENDITURE) FOR THE YEAR

	2021	2020
	£	£
Net movement in funds is shown after charging:		
Depreciation on tangible fixed assets	55,119	55,129
Operating lease payments - photo copier	838	78
Auditor's remuneration - Audit Fees	6,000	6,000
Auditor's remuneration - Non Audit Fees	<u>1,920</u>	<u>1,920</u>

# ST. HILDA'S EAST

## NOTES TO THE FINANCIAL STATEMENTS (Cont/d)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 10. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

	2021	2020
	£	£
<b>STAFF COSTS</b>		
Salaries	815,776	936,279
National insurance	60,020	71,733
Pension contribution	19,657	22,670
	<u>895,453</u>	<u>1,030,682</u>

No employee had employee benefits in excess of £60,000 (2020 – nil).

No Trustee received any remuneration during the year (2020 - £nil). No Trustees received reimbursed expenses during the year (2020 - £nil).

The key management personnel of the charity comprise the Executive Director, Deputy Director Finance and Facilities, and Deputy Director Projects and Strategy. The total employee benefits of the key management personnel of the charity were £116,763 (2020 - £140,927).

#### 11. STAFF NUMBERS

The average number of full- time equivalent employees (including casual and part-time staff) was as follows:

	2021	2020
Care Services	18.5	19.5
Family Support	2.0	3.5
Youth and Training	2.0	3.5
Advice and Legal support	1.0	1.0
Fundraising, management and governance	4.5	5.5
General office	2.0	2.0
	<u>30.0</u>	<u>35.0</u>

The average monthly number of persons employed by the charity during the year was 48 (2020 – 54).

# ST. HILDA'S EAST

## NOTES TO THE FINANCIAL STATEMENTS (Cont/d)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 12. TANGIBLE FIXED ASSETS

	Freehold property	Freehold property (mixed motive investment)	Leasehold property improvement s	Furniture & equipment	Motor vehicles	Total
	£	£	£	£	£	£
<b>COST</b>						
As at 1st April 2020	2,050,750	503,665	66,998	54,847	81,289	2,757,549
Additions during the year	-	-	-	-	-	-
Disposals during the year	-	-	-	-	-	-
As at 31st March 2021	2,050,750	503,665	66,998	54,847	81,289	2,757,549
<b>DEPRECIATION</b>						
As at 1st April 2020	903,108	261,878	43,549	54,165	81,288	1,343,988
Charge for the year	41,015	10,073	3,350	681	-	55,119
Disposals during the year	-	-	-	-	-	-
As at 31st March 2021	944,123	271,951	46,899	54,846	81,288	1,399,107
<b>NET BOOK VALUES</b>						
As at 31st March 2021	1,106,627	231,714	20,099	1	1	1,358,442
As at 31st March 2020	1,147,642	241,787	23,449	682	1	1,413,561

The Freehold property (mixed motive investment) above represents the proportion of St. Hilda's East community building, rented to charitable organisations with activities that correspond to the objectives of St. Hilda's East.



# ST. HILDA'S EAST

## NOTES TO THE FINANCIAL STATEMENTS (Cont/d)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 13. CHARITY INVESTMENT FUNDS

	2021	2020
	£	£
Units value, brought forward	67,393	69,155
Unrealised gain/(loss) during the year	(1,116)	(1,762)
Units value, carried forward	<u>66,277</u>	<u>67,393</u>
Historic cost	<u>50,000</u>	<u>50,000</u>

The investment above is represented by 53,381 units in The Charities Property Fund a Common Investment Fund available to all charities in England and Wales that invests directly in UK commercial property.

At 31 March 2021 the charity held 53,381 units that represented no more than 5% of the total value of the units of The Charities Property Fund as at 31 March 2021. The investment is valued utilising NAV price, by Savills Investment Management, on behalf of The Charities Property Fund at £66,277.

#### 14. STOCK

	2021	2020
	£	£
Food and cleaning products	-	2,566
Postage and stationery	-	2,196
	<u>-</u>	<u>4,762</u>

#### 15. DEBTORS

	2021	2020
	£	£
Grant, contract and rental debtors	74,768	129,421
Other debtors	11,592	11,812
Prepayments	7,696	8,773
	<u>94,056</u>	<u>150,006</u>

#### 16. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	8,792	8,139
Taxation and social security	14,565	18,653
Other creditors	1,234	5,059
Accruals	30,792	15,702
Deferred income (Note 19)	21,124	5,653
	<u>76,507</u>	<u>53,206</u>

# ST. HILDA'S EAST

## NOTES TO THE FINANCIAL STATEMENTS (Cont/d)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 17. MOVEMENT IN FUNDS

	Balance at 01.04.20	Income	Expenditure	Gains / (Losses)	Balance at 31.03.21
	£	£	£	£	£
<b>Restricted funds:</b>					
CAF Resilience Fund	-	78,213	78,213	-	-
Bryan Cave Leighton Paisner LLP - Pro bono	-	83,280	83,280	-	-
<b>Care Services:</b>					
L B of Tower Hamlets	-	40,000	40,000	-	-
Credit Agricole	-	18,894	18,894	-	-
National Lottery Fund	-	64,461	64,461	-	-
East End Community Foundation	-	6,000	5,000	-	1,000
Wakefield Trust	-	11,000	11,000	-	-
The Frank Jackson Foundation	7,000	-	7,000	-	-
Charitable company/trust donations < £5,000	3,500	3,550	6,210	-	840
Corporate donations < £5,000	1,000	1,500	2,500	-	-
<b>Family Support:</b>					
City Bridge Trust	2,811	41,100	43,911	-	-
The Rank Foundation	28,000	26,500	10,222	-	44,278
Charitable trust donations < £5,000	-	6,325	6,325	-	-
<b>Youth:</b>					
BBC Children in Need	3,316	-	3,316	-	-
Mercers Charitable Foundation	5,833	-	5,833	-	-
The Rank Foundation	-	1,833	1,833	-	-
<b>Advice &amp; Legal Support:</b>					
L B of Tower Hamlets	-	11,095	11,095	-	-
City Bridge Trust	539	-	539	-	-
Credit Agricole	-	4,617	4,617	-	-
Bryan Cave Leighton Paisner LLP - Pro bono	-	36,530	36,530	-	-
Macfarlanes LLP - Pro bono	-	139,048	139,048	-	-
<b>Building Redevelopment:</b>					
Redevelopment Fund	1,363,086	-	42,832	-	1,320,254
<b>Fixed Assets:</b>					
Purchase of vehicle	1	-	-	-	1
	<b>1,415,086</b>	<b>573,946</b>	<b>622,659</b>	<b>-</b>	<b>1,366,373</b>
<b>Designated Funds :</b>					
Staff contingency fund	90,803	-	-	-	90,803
Maintenance fund	97,912	-	-	-	97,912
Building fund	30,000	-	-	-	30,000
	<b>218,715</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>218,715</b>
<b>General funds :</b>	<b>317,526</b>	<b>888,312</b>	<b>736,747</b>	<b>(1,116)</b>	<b>467,975</b>
<b>Total Unrestricted funds</b>	<b>536,241</b>	<b>888,312</b>	<b>736,747</b>	<b>(1,116)</b>	<b>686,690</b>
<b>Total funds</b>	<b>1,951,327</b>	<b>1,462,258</b>	<b>1,359,406</b>	<b>(1,116)</b>	<b>2,053,063</b>

# ST. HILDA'S EAST

## NOTES TO THE FINANCIAL STATEMENTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2021

### 17. MOVEMENT IN FUNDS (Cont/d)

Movements in funds – previous year

	01.04.19	Income	Expenditure	Gains / (Losses)	31.03.20
	£	£	£	£	£
<b>Restricted funds:</b>					
Guild of Cheltenham Ladies College	-	500	500	-	-
HMRC - Job retention scheme grant	-	11,666	11,666	-	-
<b>Care Services:</b>					
L B of Tower Hamlets	-	23,400	23,400	-	-
Awards for All	9,071	-	9,071	-	-
Credit Agricole	-	3,500	3,500	-	-
Derwent London Community Fund	-	1,500	1,500	-	-
Francis Winham Foundation	-	5,000	5,000	-	-
The Frank Jackson Foundation	-	7,000	-	-	7,000
Mercers Charitable Foundation	20,000	-	20,000	-	-
Peter Fraenkel Charitable Fund	4,000	-	4,000	-	-
Charitable company/trust donations < £5,000	-	9,330	5,830	-	3,500
Corporate donations < £5,000	-	6,500	5,500	-	1,000
<b>Family Support:</b>					
Account3	-	5,109	5,109	-	-
City Bridge Trust	2,768	33,435	33,392	-	2,811
Mercers Charitable Foundation	4,167	-	4,167	-	-
The Rank Foundation	-	28,000	-	-	28,000
Charitable trust donations < £5,000	-	10,202	10,202	-	-
<b>Youth:</b>					
L B of Tower Hamlets	-	27,431	27,431	-	-
BBC Children in Need	3,316	9,950	9,950	-	3,316
Canary Wharf Group Plc	-	11,625	11,625	-	-
Derwent London Community Fund	-	4,700	4,700	-	-
Inner London Magistrates' Court's	-	5,000	5,000	-	-
Mercers Charitable Foundation	30,000	10,000	34,167	-	5,833
Peter Fraenkel Charitable Fund	1,000	-	1,000	-	-
The Rank Foundation	-	9,040	9,040	-	-
Charitable company/trust donations < £5,000	-	5,998	5,998	-	-
Corporate donations < £5,000	-	1,770	1,770	-	-
<b>Advice &amp; Legal Support:</b>					
L B of Tower Hamlets	-	8,628	8,628	-	-
City Bridge Trust	482	6,465	6,408	-	539
Credit Agricole	-	2,500	2,500	-	-
London Legal Support Trust	-	7,977	7,977	-	-
Mercers Charitable Foundation	4,167	-	4,167	-	-
Corporate donations < £5,000	-	4,131	4,131	-	-
Individual donations < £5,000	-	1,500	1,500	-	-
Bryan Cave Leighton Paisner LLP - Pro bono	-	263,448	263,448	-	-
Macfarlanes LLP - Pro bono	-	361,341	361,341	-	-
<b>Building Redevelopment:</b>					
Redevelopment Fund	1,405,918	-	42,832	-	1,363,086
<b>Fixed Assets:</b>					
Purchase of vehicle	1	-	-	-	1
	<u>1,484,890</u>	<u>886,646</u>	<u>956,450</u>	<u>-</u>	<u>1,415,086</u>
<b>Designated Funds :</b>					
Staff contingency fund	90,803	-	-	-	90,803
Maintenance fund	97,912	-	-	-	97,912
Building fund	30,000	-	-	-	30,000
	<u>218,715</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>218,715</u>
<b>Genral funds :</b>	313,210	1,003,369	997,291	(1,762)	317,526
<b>Total Unrestricted funds</b>	<u>531,925</u>	<u>1,003,369</u>	<u>997,291</u>	<u>(1,762)</u>	<u>536,241</u>
<b>Total funds</b>	<u>2,016,815</u>	<u>1,890,015</u>	<u>1,953,741</u>	<u>(1,762)</u>	<u>1,951,327</u>

## ST. HILDA'S EAST

### NOTES TO THE FINANCIAL STATEMENTS (Cont/d)

#### FOR THE YEAR ENDED 31 MARCH 2021

#### 17. MOVEMENT IN FUNDS (Cont/d)

##### **Description, nature and purpose of restricted funds:**

##### **CAF Resilience:**

Funding to cover core salaries for director, deputy director and finance manager for six months as well as external evaluation and consultancy support.

##### **Bryan Cave Leighton Paisner LLP - Pro bono:**

Pro Bono legal assistance related to Sonali Gardens lease agreement.

##### **Mercers' Charitable Foundation:**

Funding towards commissioning a consultant to prepare a strategic business plan.

##### **Guild of Cheltenham Ladies' College:**

Funding towards the costs of the 130th Anniversary event.

##### **Care Services:**

Funding was used to deliver a number of care services to people in need of support for reasons of disability, old age or illness, and their carers including day care, health promotion, complementary therapy, social support and respite services for carers.

##### **Family Support:**

Funding was used for services working with parents, pre-school children and women living in the local community in need of support. Services for parents and young children included crèche childcare provision with children enjoying high quality play opportunities and learning through play, and family support. In supporting local women a range of activities were delivered, including ESOL, fitness classes, health promotion events, skills and confidence building.

##### **Youth:**

The funding enabled the charity to support young people at risk of social exclusion, by way of delivering a balanced programme of activities. These were aimed at empowering young people and promoting individual independence, and included sessional out of school hours activities, creative arts projects, inter-generational activities and holiday schemes. Funding was also used to support young people with learning and physical disabilities.

##### **Advice & Legal Support:**

The service is targeted at local people providing free advice on welfare benefits, housing, debt (by daytime advice service), income maximisation and other issues.

##### **Building redevelopment:**

Building development and landscape garden. The balance remaining represents un-depreciated costs.

##### **Purchase of vehicle:**

Funding received to purchase a minibus. The balance remaining represents un-depreciated cost.

##### **Description, nature and purpose of unrestricted funds:**

##### **General funds:**

General fund represents funds available to spend at the discretion of the Trustees after allowing for all the designated funds.

##### **The staff contingency fund:**

Represents monies designated by the Trustees towards covering the legal commitment for staff potential redundancy and notice costs.

##### **The maintenance fund:**

Represents monies designated by the Trustees towards major repairs and improvements to the freehold premises and minibus.

##### **Building fund:**

Building development and landscape garden.

**ST. HILDA'S EAST**  
**NOTES TO THE FINANCIAL STATEMENTS (Cont/d)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**18. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS**

	General Funds £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	38,187	-	1,320,255	1,358,442
Investments	66,277	-	-	66,277
Net Current assets	363,511	218,715	46,118	628,344
	<u>467,975</u>	<u>218,715</u>	<u>1,366,373</u>	<u>2,053,063</u>

**Analysis of fund balances between net assets – previous year**

	General Funds £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	50,474	-	1,363,087	1,413,561
Investments	67,393	-	-	67,393
Net Current assets	199,659	218,715	51,999	470,373
	<u>317,526</u>	<u>218,715</u>	<u>1,415,086</u>	<u>1,951,327</u>

**19. DEFERRED INCOME**

	2021 £	2020 £
Balance as at 1st April	5,653	4,671
Amount released to income in the year	(5,653)	(4,671)
Amount deferred in the year	21,124	5,653
Balance as at 31st March	<u>21,124</u>	<u>5,653</u>

Deferred income in 2021 represents the Rank Foundation grant deferral for 2021/2022 wages £11,365, event ticket fees deferral for 2021/2022 £5,060 and service charges deferral for 2021/2022 for £4,699. Deferred income of 2020 represents rental income and service charges received in advance for 2020/2021.

**ST. HILDA'S EAST**

**NOTES TO THE FINANCIAL STATEMENTS (Cont/d)**

**FOR THE YEAR ENDED 31 MARCH 2021**

**20. OPERATING LEASE COMMITMENTS**

The charity has operating lease commitments relating to its photo copiers as shown below:

	2021	2020
	£	£
Less than 1 years	1,397	1,397
Within 2 - 5 years	2,793	4,190
	<u>4,190</u>	<u>5,587</u>

**21. SHARE CAPITAL**

The charity is constituted as a company limited by guarantee and does not have a share capital divided by shares.