

Registered number: 00399211
Charity number: 212073

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Directors and advisers	1
Chairman's statement	2 - 3
Directors' report	4 - 7
Independent auditors' report on the financial statements	8 - 11
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 32
The following pages do not form part of the statutory financial statements:	
Detailed statement of financial activities	33

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Directors Mr D R Kilbride, Chair
 Mr N Doyles (resigned 5 May 2025)
 Mr R T Lodge (resigned 8 September 2025)
 Mr P L Doherty (resigned 14 October 2024)
 Mr K A Bradley
 Mr I Wright
 Mr G E Blackburn FCA
 Mr G D Hoyle
 Mr P Nash
 Mr G Fuller (appointed 16 December 2024)
 Mr A Braithwaite (appointed 6 May 2025)
 Mr R J Campos (appointed 8 December 2025)

**Company registered
number** 00399211

**Charity registered
number** 212073

**Principal office and
registered office** 20 Castle Grove Drive
 Leeds
 LS6 4BR

Company secretary Mr G J Shiers

Independent auditors AAB Audit & Accountancy Limited
 Statutory Auditor
 Gresham House
 5-7 St Pauls Street
 Leeds
 LS1 2JG

Bankers Barclays Bank Plc
 10 Market Street
 Bradford
 BD1 1NR

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2025

The chairman presents his statement for the year.

West Riding Masonic Charities Ltd (WRMCL) has continued to progress with its reorganisation following the successful amendments to the Articles of Association in September 2023. The Board has seen considerable changes in the strategic management of Care and Support (C&S) operational facilities, primarily due to the resignations of two experienced directors during the year.

Nicholas Doyles resigned following his appointment as an Assistant Provincial Grand Master at the Provincial Annual General Meeting in May 2025. On behalf of the Board and Members of WRMCL, we extend our sincere congratulations on this prestigious role, and on his appointment alongside Ian Wright as a Provincial Representative on the Masonic Charitable Foundation (MCF) committee. Additionally, Raymond Lodge stepped down owing to health concerns. He made significant contributions to the development of the Home Improvement Application (HIA) facility within the Care and Support team. We thank him for his dedicated professionalism and wish him a swift recovery.

To ensure continuity, the Board appointed Adrian Braithwaite in May 2025 and Richard Campos in December 2025 as Directors. Paul Nash succeeded Nicholas Doyles as the Lead of the C&S team, while Adrian Braithwaite assumed responsibility for managing the HIA facility, succeeding Raymond Lodge. Furthermore, with Richard Campos's appointment, Raymond Wolfson has been appointed as a co-opted member of the Board.

The Board's structure has been further enhanced by inviting members from the Province of Yorkshire West Riding to contribute their professional expertise, thereby strengthening succession planning. We are pleased to welcome Tim Elsworth, Kay Olutayo, Martin Wright, and Martin Clift, whose extensive experience will be invaluable to the Charity's management.

Ongoing restructuring positions WRMCL well to support new Community service initiatives announced through the UGLE's Third Pillar strategy and the Provincial strategy set forth by the Provincial Grand Master. Solid foundations have already been established via the West Riding Masonic Community Fund, including strong relationships with the Lord Lieutenancies of South and West Yorkshire, also talks are progressing well with North Yorkshire, which partially aligns with our Province's boundary. Productive discussions are nearing completion with Leeds City Council to collaborate with local organizations identified by the council in alignment with criteria agreed upon with the Lord Lieutenancies.

We appreciate the continued support of the brethren for the designated West Riding Masonic Community Fund, especially during the festival period, noting that 25% of festival donations are intended to be returned to the Province. This ensures ongoing support for local organisations that may not qualify under certain MCF criteria, reinforcing our commitment to serving the Province of Yorkshire, West Riding community.

The West Riding Masonic Care and Support Fund, managed by our dedicated care and support officers, continues to operate at full capacity, providing financial and material assistance expediently and efficiently. Our Welfare Officer has excelled in securing income maximization from government and state allowances—a confidential process accounting for approximately £1.7M processed over the last four years.

WRMCL remains proud to support the YWR2028 festival, donating £200,000 on behalf of the brethren and their families at the festival's launch. We also manage ongoing regular donations and facilitate transfers, including gift aid where applicable, to the festival relief chest.

This process has ensured the continued recognition of WRMCL Patronage status, with certificates distributed to individual Brethren and Lodges. Diamond Patron Certificates have been presented by Directors or board representatives to Lodges and Chapters achieving the highest levels of generosity.

The TLC scheme, distributing Teddies to children through volunteers, has reached another milestone of 250,000 teddies since 2008—a significant event celebrated at Leeds Children's Hospital in October 2025. Donations supporting the West Riding Masonic TLC fund are much appreciated, particularly during the festival period, enabling us to provide comfort to children at 17 hospitals, 4 hospices, other organisations including the Yorkshire Air Ambulance during challenging times.

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

**CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

The Annual Report and Accounts for the year ending 30 September 2025 indicate a positive recovery within financial markets. Following a comprehensive tender process, Brown Shipley has been reappointed as managers of the WRMCL investment portfolio.

Under the leadership of the Financial Director, the finance team has worked diligently together to ensure that the future financial structure is appropriately aligned with the ongoing uncertainties and requirements affecting all charitable organisations.

It is gratifying to note the tremendous work undertaken by the Directors and Board members throughout this period for both members and dependents within the Province, as well as affiliated organisations including the recent donation to the Rob Burrow MND centre which facilitated two fully furnished quiet rooms.

On behalf of my Board colleagues, I extend thanks to the Provincial Grand Charity Steward and his team both in Craft and Chapter for their efforts in promoting generosity, and to the Provincial Grand Almoner and Area Assistants for assisting members and dependents in need.

To our WRMCL members the Charity Stewards: your unwavering support and enthusiasm are vital to the continuation of our charitable work for all brethren. The Directors and WRMCL team remain committed to providing essential and immediate assistance to all those in need across the province, both during festivals and beyond.

Finally, I would like to formally inform WRMCL members that I will be stepping down as Chairman at the Full Board meeting on Monday, 2nd March. It has been an honour and privilege to serve in this capacity since 2021, following in the footsteps of many esteemed predecessors. During my tenure, WRMCL has introduced substantial changes to its management structure and governance, laying strong foundations to support the ongoing needs of Masonry, particularly within this Province. I extend my sincere gratitude to all Members and brethren for their unwavering support—not only during my chairmanship, but throughout my longstanding association with WRMCL.

Duncan R Kilbride

Duncan R Kilbride

Date: 16 January 2026

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Directors present their annual report together with the audited financial statements of the Company for the from 1 October 2024 to 30 September 2025. The Annual report serves the purposes of both a Directors' report and a directors' report under company law. The Directors confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

Principal activity

The principal activity of the company continues to be the provision of relief to freemasons and their dependents within the Masonic Province of Yorkshire, West Riding, and the support of National Masonic Charities, non Masonic charities and other worthy organisations by the making of grants and donations.

Volunteers

The company benefits from the efforts of many unpaid volunteers amongst its members in raising funds and in assisting in the monitoring of beneficiaries.

Public benefit consideration

The directors confirm that they have referred to the guidance on public benefit issued by the Charity Commission when reviewing the aims and when setting the grant making policy. The activities carried out for public benefit may be categorised into Community, Health and Youth Organisations.

Achievements and performance

Performance

Donations received in the year were £612,820 (2024 - £479,290).

Grants paid out in the year totalled £799,408 (2024 - £828,971).

Brown Shipley were reappointed as investment advisor following a tender process. The investment objective is to maintain a portfolio of quality investments which are able to provide long term growth together with an increase in income. Having regard to the difficult times the directors consider that the results for the year are satisfactory. During the year Brown Shipley charged fees of £36,936 (2024 - £35,398).

The company was formed to undertake the charitable activities of Provincial Grand Lodge of Yorkshire, West Riding (PGL). PGL is a connected party. From 1 October 2011 PGL ceased to charge the company in respect of the provision of services provided as a result of shared facilities and support costs.

Fundraising

The directors are aware of the Fundraising Regulations but due to the nature of the donations made by WRMCL, consider them not appropriate to the organisation.

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

Financial review

Going concern

After making appropriate enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The directors are of the opinion that the existing reserves are appropriate to allow WRMCL to continue its activities. Of the total reserves £9.1m are held in unrestricted funds and are held for future use at the discretion of the Trustees, including £5.5m designated for the West Riding Masonic Care & Support Fund.

Financial review

During the year the charity has made a net surplus of £375,106 (2024 - £497,523). Total reserves at 30 September 2025 were £9,280,196 (2024 - £8,905,090) as detailed in the financial statements on pages 12 to 32.

Investment Policy and Performance

Brown Shipley manage the portfolios on a Balanced Mandate. Returns from a Balanced portfolio will be sought by way of a combination of capital appreciation and income. There is a medium risk to capital. The portfolios are well diversified across different asset classes including fixed interest, equities, alternatives and cash. The equity weighting is broadly 67% which is commensurate with the Balanced Mandate. The portfolios have exposure to UK and overseas equities and there has been a gradual increase in the overseas equity weighting over the period in question. There are no explicit investment restrictions, although no holding is to exceed 5% of the portfolio's value. The portfolios continue to be managed on a long term time horizon.

Structure, governance and management

Governing document

The charity is constituted as a charitable company limited by guarantee. It was incorporated on 8 October 1945 and registered as a charity on 21 February 1963. The governing document is the Memorandum and Articles of Association.

Recruitment and appointment of directors

Each director will serve a term of office of three years with a maximum of three terms of office after which they cannot seek re election for a period of twelve months. The board shall manage the retirement and appointment of directors so that no more than three shall retire in any one year. On appointment each director is given appropriate training and is encouraged to review guidance given by the Charity Commission.

Risk assessment

The directors have established a Compliance Committee to monitor corporate governance issues appertaining to the company and the financial controls. The directors have reviewed the risks associated with the company's operations and are satisfied that adequate procedures are in place to manage those risks.

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

Plans for future periods

The Charity intends to continue its current activities subject to satisfactory funding arrangements. Following the approval by the members at the 2015 Annual General Meeting, the facilitation of independent living will continue to be at the heart of the company's activities through the West Riding Masonic Care and Support initiative.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

Statement of Directors' responsibilities

The Directors (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial . Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, AAB Audit & Accountancy Limited, have indicated their willingness to continue in office. The directors will propose a motion appointing the Auditors at the Annual General Meeting to be approved by the Members of WRMCL.

Approved by order of the members of the board of Directors and signed on their behalf by:

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Duncan R Kilbride

Mr D R Kilbride
Director
Date: 16 January 2026

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST RIDING MASONIC CHARITIES LIMITED

Opinion

We have audited the financial statements of West Riding Masonic Charities Limited (the 'charitable company') for the year ended 30 September 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST RIDING MASONIC CHARITIES LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Directors are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Directors' responsibilities statement, the Directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST RIDING MASONIC CHARITIES LIMITED (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102).

We identified the greatest risk of material impact on the financial statements from irregularities including fraud to be:

- Timing and completeness of revenue recognition;
- Compliance with relevant laws and regulations
- Management override of controls to manipulate the charitable company's financial statements.

Our audit procedures to respond to these risks included:

- Testing of journal entries and other adjustments for appropriateness;
- Income cut off and transaction testing was performed to ensure income was recognised correctly;
- Enquiries of management about litigation and claims and inspection of relevant correspondence;
- Reviewing legal and professional fees to identify indications of actual or potential litigation, claims and any non-compliance with laws and regulations;
- Analytical procedures to identify any unusual or unexpected trends or relationship; and
- Reviewing minutes of meetings of those charged with governance to identify any matters indicating actual or potential fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST RIDING MASONIC CHARITIES LIMITED (CONTINUED)



Susan Seaman BA FCA CIOT (Senior statutory auditor)

for and on behalf of

AAB Audit & Accountancy Limited

Statutory Auditor

Gresham House

5-7 St Pauls Street

Leeds

LS1 2JG

16 January 2026

WEST RIDING MASONIC CHARITIES LIMITED**(A company limited by guarantee)****STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:						
Donations and legacies	5	93,561	519,259	-	612,820	479,290
Investments	6	143,252	908	6,850	151,010	141,162
Total income and endowments		236,813	520,167	6,850	763,830	620,452
Expenditure on:						
Investment management costs	7	36,936	-	-	36,936	35,398
Charitable activities	9	310,481	691,717	-	1,002,198	1,043,325
Total expenditure		347,417	691,717	-	1,039,134	1,078,723
Net (expenditure)/income before net gains on investments		(110,604)	(171,550)	6,850	(275,304)	(458,271)
Net gains on investments		650,410	-	-	650,410	955,794
Net income/(expenditure)		539,806	(171,550)	6,850	375,106	497,523
Transfers between funds	18	(135,606)	147,569	(11,963)	-	-
Net movement in funds		404,200	(23,981)	(5,113)	375,106	497,523
Reconciliation of funds:						
Total funds brought forward		8,711,771	48,486	144,833	8,905,090	8,407,567
Net movement in funds		404,200	(23,981)	(5,113)	375,106	497,523
Total funds carried forward		9,115,971	24,505	139,720	9,280,196	8,905,090

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 32 form part of these financial statements.

WEST RIDING MASONIC CHARITIES LIMITED**(A company limited by guarantee)****REGISTERED NUMBER: 00399211****BALANCE SHEET****AS AT 30 SEPTEMBER 2025**

	Note	2025 £	2024 £
Fixed assets			
Investments	15	8,047,088	7,524,346
		<u>8,047,088</u>	<u>7,524,346</u>
Current assets			
Debtors	16	126,628	69,381
Cash at bank and in hand		1,198,384	1,398,718
		<u>1,325,012</u>	<u>1,468,099</u>
Current liabilities			
Creditors: amounts falling due within one year	17	(91,904)	(87,355)
		<u>1,233,108</u>	<u>1,380,744</u>
Net current assets			
		<u>9,280,196</u>	<u>8,905,090</u>
Total assets less current liabilities			
		<u>9,280,196</u>	<u>8,905,090</u>
Total net assets		<u>9,280,196</u>	<u>8,905,090</u>
Charity funds			
Endowment funds	18	139,720	144,833
Restricted funds	18	24,505	48,486
Unrestricted funds	18	9,115,971	8,711,771
		<u>9,280,196</u>	<u>8,905,090</u>
Total funds		<u>9,280,196</u>	<u>8,905,090</u>

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Directors and signed on their behalf by:

Duncan R Kilbride

Mr D R Kilbride

Date: 16 January 2026

Gary Blackburn

Mr G E Blackburn FCA

The notes on pages 15 to 32 form part of these financial statements.

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	(479,012)	(220,767)
Cash flows from investing activities		
Dividends, interests and rents from investments	151,010	141,162
Proceeds from sale of investments	2,967,631	5,391,173
Purchase of investments	(2,839,963)	(5,195,049)
Net cash provided by investing activities	278,678	337,286
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(200,334)	116,519
Cash and cash equivalents at the beginning of the year	1,398,718	1,282,199
Cash and cash equivalents at the end of the year	1,198,384	1,398,718

The notes on pages 15 to 32 form part of these financial statements

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 20 Castle Grove Drive, Leeds, LS6 4BR.

The principal activity of the company is the provision of relief within the Masonic Province of Yorkshire, West Riding for Freemasons, other National Masonic Charities and non Masonic charities.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

West Riding Masonic Charities Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

There are no material uncertainties about the charity's ability to continue.

2.3 Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

2.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

2. Accounting policies (continued)

2.4 Resources expended (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Application for West Riding Masonic Community Fund grants are considered by a Review Group. All grants are submitted to the directors for ratification. Grants are recognised on the date approved by the directors.

Other liabilities are recognised when a legal or constructive obligation giving rise to an outflow of resources is deemed to arise.

Resources expended are analysed between the different categories of expenditure as follows:

Grants payable in furtherance of the charity's objectives include donations to other Masonic Charities and organisations, grants to non Masonic charities and good causes and grants payable to individual beneficiaries.

Support costs in furtherance of the charity's objectives comprise the payroll costs of the Care and Support Officers, which are managed directly by the administration of the company, and associated travel expenses.

Governance costs are those incurred in connection with organisational administration and compliance with constitutional and statutory requirements.

2.5 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Quoted investment income is recognised on receipt. For the purpose of the accounts the date of receipt is taken to be the published date of payment of the dividend or interest. The directors consider that this departure from the SORP is justified on the grounds that the policy is a long standing one and its effects are not material to the financial statements.

All other investment income is recognised on the accruals basis.

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

2. Accounting policies (continued)

2.7 Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2.8 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

2. Accounting policies (continued)

2.9 Fund accounting

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

In line with the SORP, all funds have been allocated to the following categories:

Unrestricted funds which the company may use for its purposes at its discretion;

Designated unrestricted funds which the directors have set aside for specific purposes;

Restricted funds subject to legally binding restrictions over their use;

Endowment funds where the original capital cannot be expended. There is one fund falling into this category: the C. L. Wilson Trust which was set up under a specific bequest to the company under which the income was to be used for Masonic charitable purposes but the capital could not be used.

A transfer from general fund to a designated fund may take place when a specific designated project has been approved by the directors and a reasonable estimate of the likely expenditure can be made.

3. Critical accounting estimates and areas of judgement

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

4. Limited by guarantee

The charity is a charitable company limited by guarantee. In the event of winding up the liability of each member is limited to £1.

5. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Personal donations	-	519,259	519,259
Testamentary gifts	93,561	-	93,561
	<u>93,561</u>	<u>519,259</u>	<u>612,820</u>

WEST RIDING MASONIC CHARITIES LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025****5. Income from donations and legacies (continued)**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Personal donations	-	479,422	479,422
Testamentary gifts	(132)	-	(132)
	<u>(132)</u>	<u>479,422</u>	<u>479,290</u>

6. Investment income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £
Income from listed investments	101,798	-	6,850	108,648
Bank interest receivable	41,454	908	-	42,362
	<u>143,252</u>	<u>908</u>	<u>6,850</u>	<u>151,010</u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Income from listed investments	120,993	-	-	120,993
Bank interest receivable	16,825	2,012	1,332	20,169
	<u>137,818</u>	<u>2,012</u>	<u>1,332</u>	<u>141,162</u>

7. Investment management costs

	Unrestricted funds 2025 £	Total funds 2025 £
Portfolio management	<u>36,936</u>	<u>36,936</u>

WEST RIDING MASONIC CHARITIES LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025****7. Investment management costs (continued)**

	Unrestricted funds 2024 £	Total funds 2024 £
Portfolio management	35,398	35,398

8. Analysis of grants

	Grants to Institutions 2025 £	Grants to Individuals 2025 £	Total funds 2025 £
Grants, Charitable activities	505,344	294,064	799,408

	Grants to Institutions 2024 £	Grants to Individuals 2024 £	Total funds 2024 £
Grants, Charitable activities	627,018	201,953	828,971

9. Analysis of expenditure on charitable activities**Summary by fund type**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Charitable activities	165,939	691,717	857,656
Support costs	144,542	-	144,542
	310,481	691,717	1,002,198

WEST RIDING MASONIC CHARITIES LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025****9. Analysis of expenditure on charitable activities (continued)****Summary by fund type (continued)**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities	217,228	669,223	886,451
Support costs	156,858	16	156,874
	<u>374,086</u>	<u>669,239</u>	<u>1,043,325</u>

10. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable activities	42,408	799,408	15,840	857,656
Support costs	-	-	144,542	144,542
	<u>42,408</u>	<u>799,408</u>	<u>160,382</u>	<u>1,002,198</u>

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	42,205	828,971	15,275	886,451
Support costs	-	-	156,874	156,874
	<u>42,205</u>	<u>828,971</u>	<u>172,149</u>	<u>1,043,325</u>

WEST RIDING MASONIC CHARITIES LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025****10. Analysis of expenditure by activities (continued)****Analysis of support costs**

	Total funds 2025 £	Total funds 2024 £
Staff costs	107,421	99,666
General office	20,658	40,421
Bank charges	1,485	4,520
AGM costs	3,457	2,483
Staff expenses	11,521	9,784
Governance costs	15,840	15,275
	<u>160,382</u>	<u>172,149</u>

11. Auditors' remuneration

	2025 £	2024 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	15,120	14,400
Fees payable to the Company's auditor in respect of:		
All taxation advisory services not included above	<u>720</u>	<u>-</u>

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

12. Staff costs

	2025 £	2024 £
Wages and salaries	100,089	93,605
Social security costs	4,232	3,133
Contribution to defined contribution pension schemes	3,100	2,928
	<u>107,421</u>	<u>99,666</u>

The average number of persons employed by the Company during the year was as follows:

	2025 No.	2024 No.
Care and Support officers	<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

The Directors are the key management personnel of the organisation.

13. Directors' remuneration and expenses

During the year, no Directors received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 September 2025, no Director expenses have been incurred (2024 - £NIL).

14. Transfers between funds

The fund transfers represent the subsidy towards the TLC Fund and the Community Fund from General Funds.

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

15. Fixed asset investments

	Listed investments £	
Cost or valuation		
At 1 October 2024	7,524,346	
Additions	2,839,963	
Disposals	(2,967,631)	
Revaluations	650,410	
At 30 September 2025	8,047,088	
Net book value		
At 30 September 2025	8,047,088	
At 30 September 2024	7,524,346	
Investments at fair value comprised		
	2025 £	2024 £
Bonds	1,661,470	1,850,766
Equities	5,730,916	5,153,440
Hedge Funds	404,051	374,533
Gold and other commodities	250,651	145,607
	8,047,088	7,524,346

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

15. Fixed asset investments (cont.)

All investments shown above are held at valuation.

Listed investments

The aggregate market value of listed investments is £8,047,088 (2024 - £7,524,346).

Financial assets held at fair value

Investments in equities and fixed interest securities are all traded on quoted public markets. Prices quoted are those available as at the close of business on the valuation date. If the valuation date falls on a non business day, the prices quoted will be those available as at the close of business on the last business day before the valuation date. UK quoted securities are valued at the mid market price quoted on the London Stock Exchange. Overseas securities and government stocks are valued at the mid market price or last traded price available in the relevant stock exchange as obtained from interactive data. Unit Trusts are valued at the middle price prevailing on the valuation date. OEICS are valued at the price prevailing on the valuation date. Dividend and interest payments received are included up to and including the date of valuation. Asset sales and purchases are recognised at the date of the trade at cost (that is their transaction value).

The significance of financial instruments to the ongoing financial sustainability of the charity is considered in the financial review and investment policy and performance sections of the Trustees' Annual Report. Equity markets have had another positive year despite headwinds from Trump's tariff policy and the portfolios have returned 10.26% year to date despite this. Capital market assumptions for 2026 are positive, but there are still prevailing inflationary headwinds, and geopolitical tensions which could disrupt markets.

Liquidity risk in the portfolios continues to be low as the assets held are traded in markets with good liquidity or high trading volumes. The portfolios have no investment holdings in markets subject to exchange controls or trading conditions. All Assets are monitored centrally for their credit worthiness and remain approved holdings.

Liquidity risk in the portfolios is anticipated to be low as the assets held are traded in markets with good liquidity or high trading volumes. The portfolios have no investment holdings in markets subject to exchange controls or trading conditions. All Assets are monitored centrally for their credit worthiness and remain approved holdings.

Investment Policy and Performance

Brown Shipley manage the portfolios on a Balanced Mandate. Returns from a Balanced portfolio will be sought by way of a combination of capital appreciation and income. There is a medium level of investment risk to capital. The portfolios are well diversified across different asset classes including fixed interest, equities, alternatives and cash. The equity weighting is broadly 62% which is commensurate with the Balanced mandate. The portfolios have exposure to both UK and overseas equities. There are no explicit investment restrictions, although no direct equity holding is to exceed 5% of the portfolios value. The portfolios continue to be managed on a long term time horizon.

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

16. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	125,591	59,886
Prepayments and accrued income	1,037	9,495
	<u>126,628</u>	<u>69,381</u>

17. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	8,245	4,525
Other taxation and social security	2,887	1,346
Other creditors	63,891	57,790
Accruals and deferred income	16,881	23,694
	<u>91,904</u>	<u>87,355</u>

WEST RIDING MASONIC CHARITIES LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025****18. Statement of funds****Statement of funds - current year**

	Balance at 1 October 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2025 £
Unrestricted funds						
Designated funds						
WRM Care & Support fund	5,362,135	75,703	(261,646)	(63,834)	448,072	5,560,430
General funds						
General Funds - all funds	3,349,636	161,110	(85,771)	(71,772)	202,338	3,555,541
Total Unrestricted funds	8,711,771	236,813	(347,417)	(135,606)	650,410	9,115,971
Endowment funds						
Endowment Funds - all funds	144,833	6,850	-	(11,963)	-	139,720
Restricted funds						
WRM Community Fund	-	57,213	(176,812)	119,599	-	-
TLC fund	-	14,438	(42,408)	27,970	-	-
Festival fund	48,486	448,516	(472,497)	-	-	24,505
	48,486	520,167	(691,717)	147,569	-	24,505
Total of funds	8,905,090	763,830	(1,039,134)	-	650,410	9,280,196

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

18. Statement of funds (continued)

West Riding Masonic Community Fund

This fund continues to be applied wholly for grants to non-Masonic charitable organisations in the community.

Other restricted funds

Included within other restricted funds is Teddies for Loving Care - TLC Fund, which distributes teddy bears to children in hospital. The Teddies for Loving Care (TLC) initiative provides unique cuddly bears to Accident & Emergency departments for medical staff to give at their discretion to young children. The bears are used to calm children down, reward them for being brave or to demonstrate procedures. Often the bears distract children so nurses and doctors can get their jobs done quickly and efficiently. The TLC teddy has become an invaluable tool for medical professionals including the Yorkshire Air Ambulance and a real comfort for children.

Festival Fund

On May 2nd 2023, a Festival appeal was launched to support the Masonic Charitable Foundation (MCF). This will reach its conclusion in 2028. During the period of the Festival it is the intention that West Riding Masonic Charities Limited will give every support.

WEST RIDING MASONIC CHARITIES LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025****18. Statement of funds (continued)****Statement of funds - prior year**

	Balance at 1 October 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2024 £
Unrestricted funds						
General Fund	3,294,213	55,129	(73,326)	(208,558)	282,178	3,349,636
WRM Care & Support Fund	4,924,807	82,557	(336,158)	17,313	673,616	5,362,135
	<u>8,219,020</u>	<u>137,686</u>	<u>(409,484)</u>	<u>(191,245)</u>	<u>955,794</u>	<u>8,711,771</u>
Endowment funds						
CL Wilson Trust Endowment Fund	<u>143,501</u>	<u>1,332</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>144,833</u>
Restricted funds						
WRM Community Fund	-	70,033	(229,404)	159,371	-	-
TLC fund	-	10,331	(42,205)	31,874	-	-
Festival fund	45,046	401,070	(397,630)	-	-	48,486
	<u>45,046</u>	<u>481,434</u>	<u>(669,239)</u>	<u>191,245</u>	<u>-</u>	<u>48,486</u>
Total of funds	<u><u>8,407,567</u></u>	<u><u>620,452</u></u>	<u><u>(1,078,723)</u></u>	<u><u>-</u></u>	<u><u>955,794</u></u>	<u><u>8,905,090</u></u>

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

19. Summary of funds

Summary of funds - current year

	Balance at 1 October 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2025 £
Designated funds	5,362,135	75,703	(261,646)	(63,834)	448,072	5,560,430
General funds	3,349,636	161,110	(85,771)	(71,772)	202,338	3,555,541
Endowment funds	144,833	6,850	-	(11,963)	-	139,720
Restricted funds	48,486	520,167	(691,717)	147,569	-	24,505
	<u>8,905,090</u>	<u>763,830</u>	<u>(1,039,134)</u>	<u>-</u>	<u>650,410</u>	<u>9,280,196</u>

Summary of funds - prior year

	Balance at 1 October 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2024 £
General funds	8,219,020	137,686	(409,484)	(191,245)	955,794	8,711,771
Endowment funds	143,501	1,332	-	-	-	144,833
Restricted funds	45,046	481,434	(669,239)	191,245	-	48,486
	<u>8,407,567</u>	<u>620,452</u>	<u>(1,078,723)</u>	<u>-</u>	<u>955,794</u>	<u>8,905,090</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £
Fixed asset investments	8,047,088	-	-	8,047,088
Current assets	1,160,787	24,505	139,720	1,325,012
Creditors due within one year	(91,904)	-	-	(91,904)
Total	<u>9,115,971</u>	<u>24,505</u>	<u>139,720</u>	<u>9,280,196</u>

WEST RIDING MASONIC CHARITIES LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025****20. Analysis of net assets between funds (continued)****Analysis of net assets between funds - prior year**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Fixed asset investments	7,524,346	-	-	7,524,346
Current assets	1,274,780	48,486	144,833	1,468,099
Creditors due within one year	(87,355)	-	-	(87,355)
Total	8,711,771	48,486	144,833	8,905,090

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	375,106	497,523
Adjustments for:		
(Gains)/losses on investments	(650,410)	(955,794)
Dividends, interests and rents from investments	(151,010)	(141,162)
(Increase)/Decrease in debtors	(57,247)	334,238
Increase/(decrease) in creditors	4,549	(13,065)
Accrued expenses	-	57,493
Net cash used in operating activities	(479,012)	(220,767)

22. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	1,198,384	1,398,718
Total cash and cash equivalents	1,198,384	1,398,718

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

23. Analysis of changes in net debt

	At 1 October 2024	Cash flows	At 30 September 2025
	£	£	£
Cash at bank and in hand	1,398,718	(200,334)	1,198,384
	<u>1,398,718</u>	<u>(200,334)</u>	<u>1,198,384</u>

24. Pension commitments

The amount recognised in profit or loss as an expense in relation to defined contribution plans was £3,100 (2024 - £2,928).

Contributions totalling £1,069 (2024 - £1,048) were payable to the pension scheme at the balance sheet date.

25. Related party transactions

The company is controlled by the directors.

The company was incorporated in 1945 to undertake the charitable activities of the Provincial Grand Lodge of Yorkshire, West Riding (PGL) which is, therefore, a connected organisation. The Provincial Grand Master for the time being is the President of the Charity.

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 30 September 2025.