

WEST RIDING MASONIC CHARITIES LIMITED

ANNUAL REPORT AND ACCOUNTS

2024

Company registration number: 00399211

Charity registration number: 00212073

WEST RIDING MASONIC CHARITIES LIMITED

ANNUAL GENERAL MEETING 1st MARCH 2025

1. Chairman's Welcome.
2. To present for confirmation the minutes of the Annual General Meeting held on Saturday 16th March 2024 (Previously circulated to Members)
3. To receive the accounts for year ended 30th September 2024 and report thereon.
4. To re appoint Sagars Accountants Ltd as Auditors for the Ensuing Year.
5. To receive a Presentation on the West Riding Masonic Care and Support Fund facility.
6. To receive a Presentation on the West Riding Masonic Community Fund.
7. To receive a Presentation on the TLC facility.
8. To receive a Presentation from the Administration Director.
9. To receive a Presentation on Strategic Planning and Risk Management.
10. To announce the Directors as appointed at the Board Meeting held on 16th December 2024
11. To receive a report from the Provincial Grand Charity Steward.
12. To receive a report from the Provincial Grand Almoner.
13. To take a gift aided collection.
14. To Draw the Raffle.
15. To transact any other eligible business.
16. A vote of thanks will be given.
17. To declare the meeting closed.

WEST RIDING MASONIC CHARITIES LIMITED

Minutes of the Annual General Meeting held on Saturday 16th March 2024 at Castle Grove Masonic Hall, Leeds.

1. Chairman's Welcome.

The Chairman declared the meeting open at 10:00 prompt and gave a welcoming address, in particular thanking the Charity Stewards (our Members) for supporting the AGM and for inviting their Worshipful Masters and other members of their Lodges to attend.

2. To present for confirmation the minutes of the Annual General Meeting held on Saturday 25th March 2023 (Previously circulated to Members)

The minutes of the Annual General Meeting held on Saturday 25th March 2023 previously circulated to all members were proposed as a true and correct record by Bro Christian Jones, seconded by W Bro Roger Rand and were accepted as a true and correct record of what then took place by those present.

3. To present for confirmation the minutes of the Extraordinary General Meeting held on Saturday 9th September 2023 (Previously circulated to Members)

The minutes of the Extraordinary General Meeting held on Saturday 9th September 2023 previously circulated to all members were proposed as a true and correct record by W Bro Tony Bullock, seconded by W Bro Robert Naylor and were accepted as a true and correct record of what then took place by those present.

4. To receive the accounts for year ended 30th September 2023 and report thereon.

W Bro Gary Blackburn presented the accounts in respect of the year ended 30 September 2023. W Bro Robin Goldring proposed that the Report be accepted by the Brethren present. This proposition was seconded by W Bro A Gilpin Stross. The proposition was accepted.

5. To re appoint Sagars Accountants Ltd as Auditors for the Ensuing Year.

W Bro Richard Campos proposed that Sagars Accountants Ltd be re-appointed as Auditors for the ensuing year. This proposition was seconded by W Bro Garry Fuller. The proposition was accepted.

6. To receive a Presentation on the West Riding Masonic Care and Support Fund facility.

W Bro Nick Doyles and W Bro Raymond Lodge delivered an informative presentation, giving up-to-date facts and figures regarding the services provided to Brethren and their dependants. Elaine Dunwell and Sharron Mees both delivered well received talks on their roles as Care and Support Workers, giving examples of the support they provide. This was followed by Welfare Officer, Claire Beaumont who explained her role in claiming various benefits available to Brethren and dependants. Nick and Raymond then announced the incredible milestone of £1,001,977 of life changing benefits successfully claimed to date, adding that no other Province has such a service.

7. To receive a Presentation on the West Riding Masonic Community Fund.

W Bro Ian Wright and W Bro John Beavan introduced themselves and delivered presentations on the Community Fund, including the link with the Lord Lieutenant's in West and South Yorkshire. John announced that a new updated Application Form had been drafted for approval by the Board and that a new email address would also be provided.

8. To receive a Presentation on the TLC facility.

W Bro Keith Bradley gave a presentation on the Teddies for Loving Care facility and that Teddy Bears were now being provided to a number of Hospices within the Province together with the Yorkshire Air Ambulance. He also took the opportunity to thank those Brethren involved in supplying Teddies to the 17 hospitals throughout the Province for their diligent and unsung work. W Bro Bradley went on to explain how WRMCL supports a number of beneficiaries throughout the year with Birthday and Christmas cards and financial gifts.

9. To receive a Presentation from the Administration Director.

W Bro Graham Hoyle gave a brief overview of the new WRMCL Administration function. He also spoke about the new levels of Patronage for both Brethren and Lodges and Chapters. He reiterated the point that in addition to the Festival, Brethren could choose to support the WRM Community Fund and TLC Fund. He also informed the meeting that, to date, donations received from Brethren and passed on to the Festival Charity Chest currently amounted to £383,000, which included the £200,000 donation from WRMCL made at the May Provincial Meeting which in recognition of the Charity's 200th Anniversary due in 2028.

10. To announce the Directors as appointed at the Board Meeting held on Monday 11th December 2023.

The Chairman announced the following as per Article 220-23 in the Articles of Association, 9 Directors had been appointed to stand for a term of 3 years and a maximum of 9 years: W Bro Ian Wright, W Bro Raymond Lodge, W Bro Nick Doyle, W Bro Peter Doherty, W Bro Keith Bradley, W Bro Graham Hoyle, W Bro Paul Nash, W Bro Gary Blackburn and W Bro Duncan Kilbride. The Company Secretary is W Bro Graham Shiers. He also announced that as part of the Board's future succession planning, W Bro Tim Hendra, W Bro Richard Campos and Bro Gary Fuller had been appointed as co-opted members of the Board, and that W Bro Tim Welton had been appointed as Legal Advisor to the Board. In addition, W Bro Adrian Braithwaite, Bro Christian Jones and W Bro Jason Cunningham had been appointed to assist the Board.

11. To receive a report from the Provincial Grand Charity Steward

W Bro John Birkenshaw, Provincial Grand Charity Steward, gave his report.

12. To receive a report from the Provincial Grand Almoner

W Bro R Greening-Jackson, Provincial Grand Almoner, gave his report.

13. To take a gift aided collection.

A Gift Aided collection was taken

14. To draw the raffle

The Chairman invited the Secretary to announce the raffle.

15. To transact any other eligible business.

The Chairman then invited the President to address the meeting. The President observed that WRMCL is an exemplar within UGLE in terms of its Care and Support programs and Community engagement. It is an integral part of the Province, working with the Charity Steward and Almoner teams to assist in supporting the Brethren of the Province. He thanked the Board and its various committees on behalf of the Province for their dedication, expertise, passion and time and all those associated with the work of WRMCL for their service throughout the year.

The Chairman announced that 135 had attended the AGM, of which 76 were Charity Stewards representing almost half of the membership which was incredibly encouraging.

16. A Vote of Thanks will be given

W Bro Brian Christopher J Allan, JGD, APMG thanked the Directors for their hard work and dedication to the Charity which, to his mind, is a jewel in the crown of the Province of Yorkshire, West Riding. He thanked the presenters who had truly inspired the meeting and all present for attending the meeting and for their continued support.

17. To declare the meeting closed.

The Chairman announced that the Gift Aid Collection on behalf of WRMCL had raised £835.90 excluding Gift Aid.

He stated that in the 12 months since the 2023 AGM, WRMCL had distributed £923,906 on behalf of the Brethren of the Province through the Care and Support Fund, the Lord Lieutenancies and the Community Fund. The Chairman then thanked all those Brethren and guests who had attend the meeting and wished everyone a safe journey home. He declared the meeting closed at 12.55pm



W Bro Graham J Shiers, WRMCL Company Secretary

President's Foreword 2025

After last year's significant changes to the structure of the Charity and the launch of the MCF 2028 Festival, this year has seen the Board consolidate and absorb those changes and start to look forward and plan for the future.

The Charity has been very supportive of the fundraising efforts and the administration of the Festival and it is gratifying to see the Festival Committee and the Board of the Charity working closely together, much better than has been the case in the past.

The recent publication of the Third Pillar Review by UGLE will further cement this relationship as its key recommendations feature the need for Provincial community engagement strategies to include charitable financial support and volunteering opportunities to local communities.

This could entail more funding being made available through UGLE or MCF to Provinces to support their community strategies, much of which will be directed to non-masonic grant making to local charities and community groups to raise the profile of and goodwill towards Freemasonry.

This Province is particularly lucky to have a well established Provincial Charity, which is well structured, governed and managed and more than capable of extending its already substantial activities and aligning them to the overall Provincial strategy, which includes a thriving, happy and caring membership, strong organisation and governance and community engagement at all levels.

The Charity has already made a start in preparing itself for the challenges ahead, by reviewing its own strategy and objectives and how it will be able to contribute to both the UGLE and Provincial aims and objectives. It is already working closely with the Mark charities to ensure the family of Freemasons in the Province get the best support they deserve and that charitable funds raised in the Province are best utilised for masonic or non-masonic purposes.

I expect the next year will see more details emerge as to how the Charity may become an even more important part of the implementation of the wider Provincial strategy, which will cement the ties between the Province and the Charity even further.

I would like thank the Board, all the Committee members and everyone else, who voluntarily give their time to make the Charity a success.

James H Newman OBE
President

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

CONTENTS

	Page
Reference and administrative details of the Company, its Directors and advisers	1
Chairman's statement	2 - 3
Directors' report	4 - 7
Independent auditors' report on the financial statements	8 - 12
Statement of financial activities	13
Balance sheet	14
Statement of cash flows	15
Notes to the financial statements	16 - 33
The following pages do not form part of the statutory financial statements:	
Detailed statement of financial activities	34

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Directors	Mr D R Kilbride, Chair Mr N Doyles Mr R T Lodge Mr P L Doherty (resigned 14 October 2024) Mr K A Bradley Mr I Wright Mr G E Blackburn FCA Mr G D Hoyle Mr P Nash (appointed 11 December 2023) Mr G Fuller (appointed 16 December 2024)
Company registered number	00399211
Charity registered number	212073
Principal office and registered office	20 Castle Grove Drive Leeds LS6 4BR
Company secretary	Mr G J Shiers
Independent auditors	Sagars Accountants Ltd Chartered accountants & statutory auditor Gresham House 5-7 St Pauls Street Leeds LS1 2JG
Bankers	Barclays Bank Plc 10 Market Street Bradford BD1 1NR

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The chairman presents his statement for the year.

West Riding Masonic Charities Ltd has continued to develop following the successful changes made to the Articles of Association in September 2023.

The structure of the Board of Directors has been strengthened by increasing the Board members from eight to nine. However, due to personal circumstances, Peter Doherty, the Director responsible for Communications, has recently tendered his resignation as a Director, and may I take this opportunity on behalf of the Board to thank Peter for the diligent work he has undertaken throughout the last three years as a Director, chairing the Communications Committee, including the administration of the WRMCL portal of the Provincial web site and social media posts and being an active member of the Finance Committee.

In consequence, the Board have elected Garry Fuller, a former co-opted Member of the Board, to fill the vacant position of Director.

Following the recent publication by UGLE of the Third Pillar Review, establishing the strategy of incorporating the importance of service in the Community, the word Charity has now been changed to Service, which emphasises the importance of not only offering financial support but also to physically engage with the local community.

The analysis of the Charity has been the development of the strategic review of the whole company structure, including the aims and objectives of the Charity to integrate and align with the Provincial Strategy as announced by the PGM.

WRMCL, being the designated Charity of the Province of Yorkshire, West Riding, are privileged to have a wealth of experience and the management capacity to ensure that it can lead by example, continuing to serve the community through the WRM Community Fund, including having the strong relationship with the Lord Lieutenancies of South and West Yorkshire with dialog already in place with the North Yorkshire, part of which forms part of the geography of our Province.

It is encouraging that the brethren continue to support the designated WRM Community Fund, particularly during the festival period, ensuring that those local organisations, which do not fulfil the support criteria of the MCF, are continually supported thereby strengthening our commitment as Freemasons of the Province of Yorkshire, West Riding to serve our local communities. Details of the Community grants given during the year are contained in the Accounts of the Charity.

The WRM Care and Support Fund, driven by our Care and Support Officers is working to capacity ensuring all our brethren and dependents are assisted both financially and materially in the most expedient and efficient way, including the unique professional service of our Welfare Officer, who successfully identifies potential income maximisation from Government and State allowances available, which is processed confidentially from start to finish.

WRMCL are proud to support the YWR 2028 Festival, not only by donating £200,000 on behalf of the brethren and their families at the launch of festival, but also managing the continued regular donations received and recorded prior to transferring the donations, if directed, to the Festival Relief Chest, including the gift aid if applicable.

This process has enabled the Patronage recognition status to be recorded and the Patronage Certificates circulated to the individual brethren and Lodges, The Diamond Patron Certificates are now being presented by a Director to Lodges and Chapters, who have achieved the highest level of continued generous donations.

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

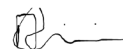
The TLC scheme of distribution by our team of volunteers, is functioning as normal, with again, a much-appreciated facility of receiving donations to the designated WRM TLC fund, ensuring that the 17 Hospitals, 4 Hospices, and the Yorkshire Air Ambulance can provide those children with these precious Teddies when they are at the most distressed time in their lives.

The Annual Report and Accounts have been prepared for year ending 30th September 2024, which reflect again that the financial markets are recovering. It is extremely encouraging to note that the financial report outlines the tremendous work the Directors have continued to do in this period, producing truly remarkable reports of support and assistance that our unique Charity has provided, which we should all be immensely proud of.

Finally, on behalf of my all my Board colleagues, I would like to thank the Provincial Grand Charity Steward and his team for their work encouraging us all to continue to give so generously. Thanks also to the Provincial Grand Almoner and the Area Assistants for their assistance in identifying those members and their dependents, who are in need of the Charity's support.

Finally, to you, our members of WRMCL, the Charity Stewards, without your ongoing support and enthusiasm, we would not be able to continue the work we do on behalf of all the brethren, who give so generously through WRMCL.

Remember, the Directors and the associated team of WRMCL are committed to provide the essential and immediate assistance to all those in need within the Province throughout the festival period and beyond.



Duncan K Kildridge
Date: 31 January 2025

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Directors present their annual report together with the audited financial statements of the West Riding Masonic Charities Limited for the year from 1 October 2023 to 30 September 2024. The Annual report serves the purposes of both a Directors' report and a directors' report under company law. The Directors confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

Principal activity

The principal activity of the company continues to be the provision of relief to freemasons and their dependents within the Masonic Province of Yorkshire, West Riding, and the support of National Masonic Charities, non Masonic charities and other worthy organisations by the making of grants and donations.

Volunteers

The company benefits from the efforts of many unpaid volunteers amongst its members in raising funds and in assisting in the monitoring of beneficiaries.

Public benefit consideration

The directors confirm that they have referred to the guidance on public benefit issued by the Charity Commission when reviewing the aims and when setting the grant making policy. The activities carried out for public benefit may be categorised into Community, Health and Youth Organisations.

Achievements and performance

Performance

Donations received in the year were £479,290 (2023 - £673,643).

Grants paid out in the year totalled £828,971 (2023 - £1,051,881).

Brown Shipley continues as investment advisor. The investment objective is to maintain a portfolio of quality investments which are able to provide long term growth together with an increase in income. Having regard to the difficult times the directors consider that the results for the year are satisfactory. During the year Brown Shipley charged fees of £35,398 (2023 - £34,452).

The company was formed to undertake the charitable activities of Provincial Grand Lodge of Yorkshire, West Riding (PGL). PGL is a connected party. From 1 October 2011 PGL ceased to charge the company in respect of the provision of services provided as a result of shared facilities and support costs.

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance (continued)

Fundraising

The directors are aware of the Fundraising Regulations but due to the nature of the donations made by WRMCL, consider them not appropriate to the organisation.

Financial review

Going concern

After making appropriate enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The directors are of the opinion that the existing reserves are appropriate to allow WRMCL to continue its activities. Of the total reserves £8.7m are held in unrestricted funds and are held for future use at the discretion of the Trustees, including £5m designated for the WRM Care & Support Fund.

Financial review

During the year the charity has made a net surplus of £497,523 (2023 - deficit of £175,912). Total reserves at 30 September 2024 were £8,905,090 (2023 - £8,407,567) as detailed in the financial statements on pages 13 to 33.

Investment Policy and Performance

Brown Shipley manage the portfolios on a Balanced Mandate. Returns from a Balanced portfolio will be sought by way of a combination of capital appreciation and income. There is a medium risk to capital. The portfolios are well diversified across different asset classes including fixed interest, equities, alternatives and cash. The equity weighting is broadly 67% which is commensurate with the Balanced Mandate. The portfolios have exposure to UK and overseas equities and there has been a gradual increase in the overseas equity weighting over the period in question. There are no explicit investment restrictions, although no holding is to exceed 5% of the portfolio's value. The portfolios continue to be managed on a long term time horizon.

Structure, governance and management

Governing document

The charity is constituted as a charitable company limited by guarantee. It was incorporated on 8 October 1945 and registered as a charity on 21 February 1963. The governing document is the Memorandum and Articles of Association.

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Structure, governance and management (continued)

Recruitment and appointment of directors

Each director will serve a term of office of three years with a maximum of three terms of office after which they cannot seek re election for a period of twelve months. The board shall manage the retirement and appointment of directors so that no more than three shall retire in any one year. On appointment each director is given appropriate training and is encouraged to review guidance given by the Charity Commission.

Risk assessment

The directors have established a Compliance Committee to monitor corporate governance issues appertaining to the company and the financial controls. The directors have reviewed the risks associated with the company's operations and are satisfied that adequate procedures are in place to manage those risks.

Plans for future periods

The Charity intends to continue its current activities subject to satisfactory funding arrangements. Following the approval by the members at the 2015 Annual General Meeting, the facilitation of independent living will continue to be at the heart of the company's activities through the WRM Care and Support initiative (previously known as CHOICES).

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Statement of Directors' responsibilities

The Directors (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors


Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Sagars Accountants Ltd, have indicated their willingness to continue in office. The directors will propose a motion appointing the Auditors at the Annual General Meeting to be approved by the Members of WRMCL.

Approved by order of the members of the board of Directors and signed on their behalf by:



Mr D R Kilbride
Director
Date: 31 January 2025

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST RIDING MASONIC CHARITIES LIMITED

Opinion

We have audited the financial statements of West Riding Masonic Charities Limited (the 'charitable company') for the year ended 30 September 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST RIDING MASONIC CHARITIES LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Directors are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST RIDING MASONIC CHARITIES LIMITED (CONTINUED)

Responsibilities of trustees

As explained more fully in the Directors' responsibilities statement, the Directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST RIDING MASONIC CHARITIES LIMITED (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102) 2019.

We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context were Charities Commission Regulations and Health and Safety and safeguarding considerations.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be with regards to the timing of recognition of income and the override of controls by management.

Our audit procedures to respond to these risks included:

- enquiries of management and the directors about their own identification and assessment of the risks of irregularities, - sample testing on the posting of journals,
- carrying out detailed substantive testing on the completeness of income,- reading minutes of meetings of those charged with governance; and
- obtaining confirmation from the directors that there was no regulatory correspondence with the Charity Commission or other regulatory bodies.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST RIDING MASONIC CHARITIES LIMITED (CONTINUED)

Auditors' report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

S Seaman

Susan Seaman BA FCA CIOT (Senior statutory auditor)

for and on behalf of
Sagars Accountants Ltd

Chartered accountants & statutory auditor

Gresham House
5-7 St Pauls Street
Leeds
LS1 2JG

31 January 2025

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Note					
Income and endowments from:						
Donations and legacies	5	(132)	479,422	-	479,290	673,643
Investments	6	137,818	2,012	1,332	141,162	110,586
Total income and endowments		137,686	481,434	1,332	620,452	784,229
Expenditure on:						
Investment management costs	7	35,398	-	-	35,398	34,452
Charitable activities	9	374,086	669,239	-	1,043,325	1,249,332
Total expenditure		409,484	669,239	-	1,078,723	1,283,784
Net (expenditure)/income before net gains on investments		(271,798)	(187,805)	1,332	(458,271)	(499,555)
Net gains on investments		955,794	-	-	955,794	323,643
Net income/(expenditure)		683,996	(187,805)	1,332	497,523	(175,912)
Transfers between funds	18	(191,245)	191,245	-	-	-
Net movement in funds		492,751	3,440	1,332	497,523	(175,912)
Reconciliation of funds:						
Total funds brought forward		8,219,020	45,046	143,501	8,407,567	8,583,479
Net movement in funds		492,751	3,440	1,332	497,523	(175,912)
Total funds carried forward		8,711,771	48,486	144,833	8,905,090	8,407,567

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 33 form part of these financial statements.

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 00399211

BALANCE SHEET
AS AT 30 SEPTEMBER 2024

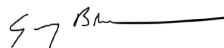
	Note	2024 £	2023 £
Fixed assets			
Investments	15	7,524,346	6,764,675
		<u>7,524,346</u>	<u>6,764,675</u>
Current assets			
Debtors	16	69,381	403,619
Cash at bank and in hand		1,398,718	1,282,199
		<u>1,468,099</u>	<u>1,685,818</u>
Creditors: amounts falling due within one year	17	(87,355)	(42,926)
Net current assets		<u>1,380,744</u>	<u>1,642,892</u>
Total assets less current liabilities		<u>8,905,090</u>	<u>8,407,567</u>
Total net assets		<u><u>8,905,090</u></u>	<u><u>8,407,567</u></u>
Charity funds			
Endowment funds	18	144,833	143,501
Restricted funds	18	48,486	45,046
Unrestricted funds	18	8,711,771	8,219,020
Total funds		<u><u>8,905,090</u></u>	<u><u>8,407,567</u></u>

The financial statements were approved and authorised for issue by the Directors and signed on their behalf by:



Mr D R Kilbride

Date: 31 January 2025



Mr G E Blackburn FCA

The notes on pages 16 to 33 form part of these financial statements.

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	(220,767)	(938,332)
Cash flows from investing activities		
Dividends, interests and rents from investments	141,162	110,586
Proceeds from sale of investments	5,391,173	4,839,922
Purchase of investments	(5,195,049)	(4,703,485)
Net cash provided by investing activities	<u>337,286</u>	<u>247,023</u>
Cash flows from financing activities		
Net cash provided by financing activities	<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the year	<u>116,519</u>	<u>(691,309)</u>
Cash and cash equivalents at the beginning of the year	1,282,199	1,973,508
Cash and cash equivalents at the end of the year	<u><u>1,398,718</u></u>	<u><u>1,282,199</u></u>

The notes on pages 16 to 33 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 20 Castle Grove Drive, Leeds, LS6 4BR.

The principal activity of the company is the provision of relief within the Masonic Province of Yorkshire, West Riding for Freemasons, other National Masonic Charities and non Masonic charities.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

West Riding Masonic Charities Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

There are no material uncertainties about the charity's ability to continue.

2.3 Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

2.4 Resources expended

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

2. Accounting policies (continued)

2.4 Resources expended (continued)

Application for WRM Community Fund grants are considered by a Review Group. All grants are submitted to the directors for ratification. Grants are recognised on the date approved by the directors.

Other liabilities are recognised when a legal or constructive obligation giving rise to an outflow of resources is deemed to arise.

Resources expended are analysed between the different categories of expenditure as follows:

Grants payable in furtherance of the charity's objectives include donations to other Masonic Charities and organisations, grants to non Masonic charities and good causes and grants payable to individual beneficiaries.

Support costs in furtherance of the charity's objectives comprise the payroll costs of the Care and Support Officers, which are managed directly by the administration of the company, and associated travel expenses.

Governance costs are those incurred in connection with organisational administration and compliance with constitutional and statutory requirements.

2.5 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Quoted investment income is recognised on receipt. For the purpose of the accounts the date of receipt is taken to be the published date of payment of the dividend or interest. The directors consider that this departure from the SORP is justified on the grounds that the policy is a long standing one and its effects are not material to the financial statements.

All other investment income is recognised on the accruals basis.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. Accounting policies (continued)

2.7 Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2.8 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. Accounting policies (continued)

2.9 Fund accounting

In line with the SORP, all funds have been allocated to the following categories:

Unrestricted funds which the company may use for its purposes at its discretion;

Designated unrestricted funds which the directors have set aside for specific purposes;

Restricted funds subject to legally binding restrictions over their use;

Endowment funds where the original capital cannot be expended. There is one fund falling into this category: the C. L. Wilson Trust which was set up under a specific bequest to the company under which the income was to be used for Masonic charitable purposes but the capital could not be used.

A transfer from general fund to a designated fund may take place when a specific designated project has been approved by the directors and a reasonable estimate of the likely expenditure can be made.

3. Critical accounting estimates and areas of judgement

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

4. Limited by guarantee

The charity is a charitable company limited by guarantee. In the event of winding up the liability of each member is limited to £1.

5. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Personal donations	-	479,422	479,422
Testamentary gifts	(132)	-	(132)
	<u>(132)</u>	<u>479,422</u>	<u>479,290</u>

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

5. Income from donations and legacies (continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Personal donations	305,668	64,442	370,110
Testamentary gifts	303,533	-	303,533
	<u>609,201</u>	<u>64,442</u>	<u>673,643</u>

6. Investment income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Income from listed investments	120,993	-	-	120,993
Bank interest receivable	16,825	2,012	1,332	20,169
	<u>137,818</u>	<u>2,012</u>	<u>1,332</u>	<u>141,162</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Income from listed investments	99,935	-	-	99,935
Bank interest receivable	6,249	1,271	3,131	10,651
	<u>106,184</u>	<u>1,271</u>	<u>3,131</u>	<u>110,586</u>

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

7. Investment management costs

	Unrestricted funds 2024 £	Total funds 2024 £
Portfolio management	<u>35,398</u>	<u>35,398</u>

	Unrestricted funds 2023 £	Total funds 2023 £
Portfolio management	<u>34,452</u>	<u>34,452</u>

8. Analysis of grants

	Grants to Institutions 2024 £	Grants to Individuals 2024 £	Total funds 2024 £
Grants, Charitable activities	<u>627,018</u>	<u>201,953</u>	<u>828,971</u>

	Grants to Institutions 2023 £	Grants to Individuals 2023 £	Total funds 2023 £
Grants, Charitable activities	<u>549,095</u>	<u>502,786</u>	<u>1,051,881</u>

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities	217,228	669,223	886,451
Support costs	156,858	16	156,874
	<u>374,086</u>	<u>669,239</u>	<u>1,043,325</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Charitable activities	517,726	594,879	1,112,605
Support costs	136,631	96	136,727
	<u>654,357</u>	<u>594,975</u>	<u>1,249,332</u>

10. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	42,205	828,971	15,275	886,451
Support costs	-	-	156,874	156,874
	<u>42,205</u>	<u>828,971</u>	<u>172,149</u>	<u>1,043,325</u>

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

10. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	45,784	1,051,881	14,940	1,112,605
Support costs	-	-	136,727	136,727
	<u>45,784</u>	<u>1,051,881</u>	<u>151,667</u>	<u>1,249,332</u>

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Staff costs	99,666	88,213
General office	40,421	19,717
Bank charges	4,520	8,493
AGM costs	2,483	9,763
Staff expenses	9,784	10,541
Governance costs	15,275	14,940
	<u>172,149</u>	<u>151,667</u>

11. Auditors' remuneration

	2024 £	2023 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	<u>14,400</u>	<u>10,800</u>

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

12. Staff costs

	2024 £	2023 £
Wages and salaries	99,666	88,213
	<u>99,666</u>	<u>88,213</u>

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Care and Support officers	4	4
	<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

The Directors are the key management personnel of the organisation.

13. Directors' remuneration and expenses

During the year, no Directors received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 September 2024, no Director expenses have been incurred (2023 - £NIL).

14. Transfers between funds

The fund transfers represent the subsidy towards the TLC Fund from General Funds.

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

15. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 October 2023	6,764,675
Additions	5,195,049
Disposals	(5,391,173)
Revaluations	955,795
	<u>7,524,346</u>
At 30 September 2024	
Net book value	
At 30 September 2024	7,524,346
At 30 September 2023	<u>6,764,675</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

15. Fixed asset investments (continued)

All investments shown above are held at valuation.

Listed investments

The aggregate market value of listed investments is £7,524,346 (2023 - £6,764,675).

Financial assets held at fair value

Investments in equities and fixed interest securities are all traded on quoted public markets. Prices quoted are those available as at the close of business on the valuation date. If the valuation date falls on a non business day, the prices quoted will be those available as at the close of business on the last business day before the valuation date. UK quoted securities are valued at the mid market price quoted on the London Stock Exchange. Overseas securities and government stocks are valued at the mid market price or last traded price available in the relevant stock exchange as obtained from interactive data. Unit Trusts are valued at the middle price prevailing on the valuation date. OEICS are valued at the price prevailing on the valuation date. Dividend and interest payments received are included up to and including the date of valuation. Asset sales and purchases are recognised at the date of the trade at cost (that is their transaction value).

The main risk to the West Riding Masonic Charities portfolio remains uncertain investment markets. Stock market volatility has been reduced over the last 12 months and returns have been strong with 12.25% YTD. However there are still inflationary headwinds and potential geopolitical risk ahead in markets for 2025, although capital market assumptions are positive.

Liquidity risk in the portfolios is anticipated to be low as the assets held are traded in markets with good liquidity or high trading volumes. The portfolios have no investment holdings in markets subject to exchange controls or trading conditions. All Assets are monitored centrally for their credit worthiness and remain approved holdings.

Investment Policy and Performance

Brown Shipley manage the portfolios on a Balanced Mandate. Returns from a Balanced portfolio will be sought by way of a combination of capital appreciation and income. There is a medium level of investment risk to capital. The portfolios are well diversified across different asset classes including fixed interest, equities, alternatives and cash. The equity weighting is broadly 62% which is commensurate with the Balanced mandate. The portfolios have exposure to both UK and overseas equities. There are no explicit investment restrictions, although no direct equity holding is to exceed 5% of the portfolios value. The portfolios continue to be managed on a long term time horizon.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

16. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	59,886	403,619
Prepayments and accrued income	9,495	-
	<u>69,381</u>	<u>403,619</u>

17. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,525	4,099
Other taxation and social security	1,346	1,487
Other creditors	57,790	23,350
Accruals and deferred income	23,694	13,990
	<u>87,355</u>	<u>42,926</u>

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

18. Statement of funds

Statement of funds - current year

	Balance at 1 October 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2024 £
Unrestricted funds						
General Fund	3,294,213	55,129	(73,326)	(208,558)	282,178	3,349,636
WRM Care & Support Fund	4,924,807	82,557	(336,158)	17,313	673,616	5,362,135
	<u>8,219,020</u>	<u>137,686</u>	<u>(409,484)</u>	<u>(191,245)</u>	<u>955,794</u>	<u>8,711,771</u>

WRM Care & Support Fund

This fund was set up to make grants, provide assistance and relieve the pressing necessities of West Riding freemasons, their families and dependents.

Endowment funds

CL Wilson Trust Endowment Fund	143,501	1,332	-	-	-	144,833
--------------------------------	---------	-------	---	---	---	---------

Restricted funds

WRMC Community Fund	-	70,033	(229,404)	159,371	-	-
Other Restricted Funds	-	10,331	(42,205)	31,874	-	-
Festival fund	45,046	401,070	(397,630)	-	-	48,486
	<u>45,046</u>	<u>481,434</u>	<u>(669,239)</u>	<u>191,245</u>	<u>-</u>	<u>48,486</u>
Total of funds	<u>8,407,567</u>	<u>620,452</u>	<u>(1,078,723)</u>	<u>-</u>	<u>955,794</u>	<u>8,905,090</u>

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

18. Statement of funds (continued)

WRM Community Fund

This fund (formerly PGM's Fund) continues to be applied wholly for grants to non-Masonic charitable organisations in the community.

Other restricted funds

Included within other restricted funds is Teddies for Loving Care - TLC Fund (previously known as The Teddy Bear Fund), which distributes teddy bears to children in hospital. The Teddies for Loving Care (TLC) initiative provides unique cuddly bears to Accident & Emergency departments for medical staff to give at their discretion to young children. The bears are used to calm children down, reward them for being brave or to demonstrate procedures. Often the bears distract children so nurses and doctors can get their jobs done quickly and efficiently. The TLC teddy has become an invaluable tool for medical professionals including the Yorkshire Air Ambulance and a real comfort for children.

Festival Fund

On May 2nd 2023, a Festival appeal was launched to support the Masonic Charitable Foundation (MCF). This will reach its conclusion in 2028. During the period of the Festival it is the intention that West Riding Masonic Charities Limited will give every support.

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 October 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2023 £
Unrestricted funds						
General Fund	3,408,613	643,659	(332,590)	(511,704)	86,235	3,294,213
WRM Care & Support Fund	5,034,496	71,726	(356,219)	(62,604)	237,408	4,924,807
	<u>8,443,109</u>	<u>715,385</u>	<u>(688,809)</u>	<u>(574,308)</u>	<u>323,643</u>	<u>8,219,020</u>
Endowment funds						
CL Wilson Trust Endowment Fund	140,370	3,131	-	-	-	143,501
Restricted funds						
WRMC Community Fund	-	4,726	(536,326)	531,600	-	-
Other Restricted Funds	-	3,076	(45,784)	42,708	-	-
Festival fund	-	57,911	(12,865)	-	-	45,046
	<u>-</u>	<u>65,713</u>	<u>(594,975)</u>	<u>574,308</u>	<u>-</u>	<u>45,046</u>
Total of funds	<u>8,583,479</u>	<u>784,229</u>	<u>(1,283,784)</u>	<u>-</u>	<u>323,643</u>	<u>8,407,567</u>

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

19. Summary of funds

Summary of funds - current year

	Balance at 1 October 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2024 £
General funds	8,219,020	137,686	(409,484)	(191,245)	955,794	8,711,771
Endowment funds	143,501	1,332	-	-	-	144,833
Restricted funds	45,046	481,434	(669,239)	191,245	-	48,486
	<u>8,407,567</u>	<u>620,452</u>	<u>(1,078,723)</u>	<u>-</u>	<u>955,794</u>	<u>8,905,090</u>

Summary of funds - prior year

	Balance at 1 October 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2023 £
General funds	8,443,109	715,385	(688,809)	(574,308)	323,643	8,219,020
Endowment funds	140,370	3,131	-	-	-	143,501
Restricted funds	-	65,713	(594,975)	574,308	-	45,046
	<u>8,583,479</u>	<u>784,229</u>	<u>(1,283,784)</u>	<u>-</u>	<u>323,643</u>	<u>8,407,567</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Fixed asset investments	7,524,346	-	-	7,524,346
Current assets	1,274,780	48,486	144,833	1,468,099
Creditors due within one year	(87,355)	-	-	(87,355)
Total	<u>8,711,771</u>	<u>48,486</u>	<u>144,833</u>	<u>8,905,090</u>

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Fixed asset investments	6,764,675	-	-	6,764,675
Current assets	1,497,271	45,046	143,501	1,685,818
Creditors due within one year	(42,926)	-	-	(42,926)
Total	8,219,020	45,046	143,501	8,407,567

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	497,523	(175,912)
Adjustments for:		
(Gains)/losses on investments	(955,794)	(323,643)
Dividends, interests and rents from investments	(141,162)	(110,586)
(Increase)/Decrease in debtors	334,238	(180,706)
Increase/(decrease) in creditors	(13,065)	27,820
Accrued expenses	57,493	(175,305)
Net cash used in operating activities	(220,767)	(938,332)

22. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	1,398,718	1,282,199
Total cash and cash equivalents	1,398,718	1,282,199

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

23. Analysis of changes in net debt

	At 1 October 2023 £	Cash flows £	At 30 September 2024 £
Cash at bank and in hand	1,282,199	116,519	1,398,718
	<u>1,282,199</u>	<u>116,519</u>	<u>1,398,718</u>

24. Pension commitments

The amount recognised in profit or loss as an expense in relation to defined contribution plans was £2,928 (2023 - £6,825).

Contributions totalling £1,048 (2023 - £820) were payable to the pension scheme at the balance sheet date.

25. Related party transactions

The company is controlled by the directors.

The company was incorporated in 1945 to undertake the charitable activities of the Provincial Grand Lodge of Yorkshire, West Riding (PGL) which is, therefore, a connected organisation. The Provincial Grand Master for the time being is the President of the Charity.

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 30 September 2024.

West Riding Masonic Charities Limited
Detailed statement of financial activities analysed by Fund
Year ended 30th September 2024

Incoming resources

Voluntary income

Personal donations

Other donations

Testamentary gifts

Investment income

Income from UK listed investments

Interest receivable

Transfers between funds

Total incoming resources

Resources expended

Costs of generating voluntary income

Investment management fees

Charitable activities by fund type

Charitable activities

Teddy costs

Grants & donation payable

Birthday gift

Christmas gift

Emergency grants (financial assistance)

Other Grants

Total charitable activities

Support costs

Cost of Care and Support Officers

Sundry expenses

Total support costs

Governance costs

Auditors remuneration

Other professional fees

AGM costs

Bank charges

General Administration costs

Total resources expended

Net incoming resources

Gains/losses in investments

Realised

Unrealised

Transfers between funds

Net movement in funds

Fund balances 1 October 2023

Balances 30 September 2024

Restricted Funds					Unrestricted	Designated	Endowment	2024	Year 2023
TLC Fund	Festival Fund	Emergency Fund	WRMC Community Fund	Total Restricted Funds	WRMC General Fund	WRM Care & Support Fund	CL Wilson Fund	Total	Total
10,331	401,070		68,021	479,422	-	-		479,422	370,110
				-				-	-
				-	(132)			(132)	303,533
10,331	401,070	-	68,021	479,422	(132)	-	-	479,290	673,643
				-	39,686	81,307		120,993	99,935
			2,012	2,012	15,575	1,250	1,332	20,169	10,651
				-	-			-	-
-	-	-	2,012	2,012	55,261	82,557	1,332	141,162	110,586
10,331	401,070	-	70,033	481,434	55,129	82,557	1,332	620,452	784,229
				-				-	-
-	-	-	-	-	10,751	24,647		35,398	34,452
				-	10,751	24,647	-	35,398	34,452
42,205	397,630		97,439	42,205 495,069	-			42,205 495,069	45,784 549,095
						17,419		17,419	16,110
						21,085		21,085	21,105
				-		46,587		46,587	49,451
			131,949	131,949	-	116,862		248,811	416,120
42,205	397,630	-	229,388	669,223	-	201,953	-	871,176	1,097,665
				-	-	99,666		99,666	88,213
				-		9,784		9,784	10,541
-	-	-	-	-	-	109,450	-	109,450	98,754
				-	15,275			15,275	10,375
				-	-			-	4,565
				-	2,483			2,483	9,763
			16	16	4,396	108		4,520	8,493
					40,421			40,421	19,717
-	-	-	16	16	62,575	108	-	62,699	52,913
42,205	397,630	-	229,404	669,239	73,326	336,158	-	1,078,723	1,283,784
(31,874)	3,440	-	(159,371)	(187,805)	(18,197)	(253,601)	1,332	(458,271)	(499,555)
				-	(8,080)	(4,740)		(12,820)	16,320
				-	290,258	678,356		968,614	307,323
31,874			159,371	191,245	(208,558)	17,313	-		-
-	3,440	-	-	3,440	55,423	437,328	1,332	497,523	(175,912)
-	45,046	-	-	45,046	3,294,213	4,924,807	143,501	8,407,567	8,583,479
-	48,486	-	-	48,486	3,349,636	5,362,135	144,833	8,905,090	8,407,567

CASTLE GROVE MASONIC HALL

SAT NAV LOCATION: Castle Grove Masonic Hall, Moor Road, Headingley, Leeds LS6 4BP

