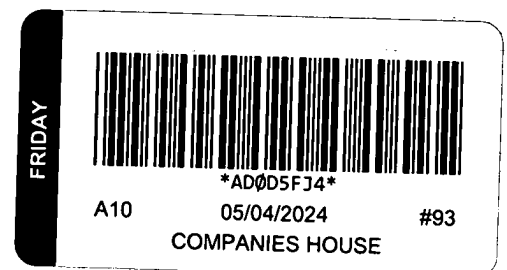


Registered number: 00399211
Charity number: 212073

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023



WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Directors and advisers	1
Chairman's statement	2 - 4
Directors' report	5 - 8
Independent auditors' report on the financial statements	9 - 13
Statement of financial activities	14
Balance sheet	15 - 16
Statement of cash flows	17
Notes to the financial statements	18 - 35
The following pages do not form part of the statutory financial statements:	
Detailed statement of financial activities	36
Detailed statement of financial position	37

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Directors	Mr D A Cole (resigned 25 March 2023) Mr D R Kilbride, Chair Mr J Pigott (resigned 25 March 2023) Mr N Doyles Mr R T Lodge Mr P L Doherty Mr K A Bradley Mr I Wright Mr G E Blackburn (appointed 25 March 2023) Mr G D Hoyle (appointed 25 March 2023) Mr P Nash (appointed 11 December 2023)
Company registered number	00399211
Charity registered number	212073
Principal office and registered office	20 Castle Grove Drive Leeds LS6 4BR
Company secretary	Mr G J Shiers
Independent auditors	Sagars Accountants Ltd Chartered accountants & statutory auditor Gresham House 5-7 St Pauls Street Leeds LS1 2JG
Bankers	Barclays Bank Plc 10 Market Street Bradford BD1 1NR

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

The chairman presents his statement for the year.

West Riding Masonic Charities Ltd has managed to achieve some significant changes since our previous AGM held in March 2023, having scheduled an Extraordinary General Meeting in September to propose the amendments of the Articles of Association, the proposals were approved by the existing members and have been duly implemented.

In Consequence of some of those amendments was to change the membership structure to that of the appointed Charity Steward of the Lodge being a member of the Charity, the number of Directors being increased from Eight to Nine and to expand the Patronage recognition status of individuals by introducing a Grand Patron, and for Lodges and Chapters the introduction of Diamond Patron, thus ensuring the ongoing recognition of the tremendous generosity the brethren and their families donate to enable WRMCL to function at the highest level.

The Annual Report and Accounts have been prepared for year ending 30th September 2023, which reflect the financial markets are recovering. It is extremely encouraging to note that the financial report outlines the tremendous work the Directors have continued to do in this period.

During these difficult times, with ever increasing costs of living, the financial assistance we have supported through the year via the various funds we administer on behalf of all the brethren of the Province, is very reassuring.

Therefore, I feel it necessary to reflect and summarise on the various funds of which are administered by the designated Charity of the Province, highlighting the magnificent assistance WRMCL was able to provide the brethren and their dependents along with the local organisations within our Province throughout the period from March 2023 to February 2024.

On behalf of the brethren of the Province, it gave me great pleasure to present a Cheque for £200,000 to the PGM at the Provincial Annual Meeting at Harrogate in May, to emphasise that West Riding Masonic Charities Ltd are fully committed in supporting the festival, as we have done during all the festivals throughout the previous years.

The West Riding Masonic Community Fund has supported 90 Minor Grants including 7 Foodbanks totalling £193,466 and 8 Major Grants totalling £189,397 giving a total in this period of £382,863.

The relationship with the Lord Lieutenancies of South Yorkshire and West Yorkshire are continuing to successfully find those Organisations and other smaller Charities, which have not been identified by some of our local Lodge Charity Stewards, brethren, and Lodges. The 15 grants totalling £35,000 provided to West Yorkshire and 17 grants totalling £31,255 provided to South Yorkshire giving a joint total of £66,255 are well received.

Giving a total of £449,118 to the local community organisations within the Province of Yorkshire, West Riding thus demonstrating that WRMCL strategy of supporting the local community is fully committed.

WRMCL have also supported Connaught Court with the second payment of £5000 of a 5-year pledge of £25,000 along with two charitable organisations of £2000 in association with the Lord Mayor of Bradford.

Teddies for Loving Care (TLC), following last year's announcement of reaching the magnificent milestone of delivering 200,000 Teddies donated to traumatised children in A&E departments within our Province since joining the scheme in 2008. We are pleased to advise that we now also supply 2 Hospices and the Yorkshire Air Ambulance.

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

During the year we have delivered 18,144 teddies at a cost of which equated to £41,556. Once again, our grateful thanks go to our assisting brethren who have ensured that there is always a Teddy available to the 17 hospitals and other facilities that are currently accepting them when needed.

Thanks to All who continue to support directly to the TLC and the WRM Community designated funds, through individual and lodge donations.

The West Riding Masonic Care and Support team have once again surpassed all expectations, as ever, we are indebted to our Care & Support team, Sharon Mees and Elaine Dunwell for the kind and caring way they look after those in need, including the beneficiaries on our behalf, they cover the length and breadth of the Province.

The addition of the Welfare Support Officer, Claire Beaumont, the Care and Support service continues to be the most successful facility that WRMCL offers the brethren and their dependents within the Province, the facility is to identify potential Income maximisation from Government and State allowances available for application, this process is managed by Claire from start to finish and I am delighted to share that in the time of being able to offer this service (August 2021) to the brethren and associated family and dependents, benefits have been confirmed and awarded totalling a staggering amount of £984,651 (for Life), with many more applications pending awaiting confirmation thus bringing the projected amount to over £1 M prior to the AGM date.

WRMCL continues to support our beneficiaries and during the year we supported 83 adult and 15 children, a total of 98 beneficiaries, who have received Birthday and Christmas gifts to the value of £39,000. All the beneficiaries continue to receive calls and visits from our Care and Support Officers.

The Care and Support facility continues to work closely with the Provincial Almoner and his team of five Assistant Almoners [one in each area of the province], to ensure that together we identify those brethren and dependents in need.

I am delighted to report that we have been able to provide Confidential help and assistance to members of our Masonic family through the Care and Support programme providing 59 Financial grants totalling £52,037 along with 79 HIA grants with a total value of £135,195, thereby giving a total WRM Care & Support grants value of £187,232 distributed throughout this period.

The total amount distributed by your Designated Charity, WRMCL, throughout the period from March 2023 to February 2024 through the WRM Community Fund, SYLL, WYLL, WRM Care & Support Fund, TLC, Beneficiaries, and WRMCL Directly.

TOTAL £923,906 another truly remarkable achievement

Finally, on behalf of my all my Board colleagues, I would like to thank the Provincial Grand Charity Steward and his team for their work encouraging us all to continue to give so generously. Thanks also to the Provincial Grand Almoner and the Area Assistants for their assistance in identifying those members and their dependents in need. Finally, Brethren may I thank you and your families for your remarkable generosity. Without your ongoing support we would not be able to continue the work we do on your behalf through WRMCL.

Remember the Directors and the associated team of WRMCL are committed to provide the essential and immediate assistance to all those in need within the province throughout the festival period and beyond.

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023



Duncan R Kilbride
Date: 8 March 2024

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Directors present their annual report together with the audited financial statements of the Company for the year 1 October 2022 to 30 September 2023. The Annual report serves the purposes of both a Directors' report and a directors' report under company law. The Directors confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

Principal activity

The principal activity of the company continues to be the provision of relief to freemasons and their dependents within the Masonic Province of Yorkshire, West Riding, and the support of National Masonic Charities, non Masonic charities and other worthy organisations by the making of grants and donations.

Volunteers

The company benefits from the efforts of many unpaid volunteers amongst its members in raising funds and in assisting in the monitoring of beneficiaries.

Public benefit consideration

The directors confirm that they have referred to the guidance on public benefit issued by the Charity Commission when reviewing the aims and when setting the grant making policy. The activities carried out for public benefit may be categorised into Community, Health and Youth Organisations.

Achievements and performance

Performance

Donations received in the year were £673,643 (2022 - £1,536,669).

Grants paid out in the year totalled £1,051,881 (2022 - £660,086). This includes grants distributed to non Masonic charities and community organisations through the WRM Community Fund of £536,230 (2022 - £436,310).

Brown Shipley continues as investment advisor. The investment objective is to maintain a portfolio of quality investments which are able to provide long term growth together with an increase in income. Having regard to the difficult times the directors consider that the results for the year are satisfactory. During the year Brown Shipley charged fees of £34,452 (2022 - £29,252).

The company was formed to undertake the charitable activities of Provincial Grand Lodge of Yorkshire, West Riding (PGL). PGL is a connected party. From 1 October 2011 PGL ceased to charge the company in respect of the provision of services provided as a result of shared facilities and support costs.

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Achievements and performance (continued)

Fundraising

The directors are aware of the Fundraising Regulations but due to the nature of the donations made by WRMCL, consider them not appropriate to the organisation.

Financial review

Going concern

After making appropriate enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The directors are of the opinion that the existing reserves are appropriate to allow WRMCL to continue its activities. Of the total reserves £8m are held in unrestricted funds and are held for future use at the discretion of the Trustees, including £5m designated for the WRM Care & Support Fund (previously called CHOICES).

Financial review

During the year the charity has made a net deficit of £175,912 (2022 - deficit of £655,871). Total reserves at 30 September 2023 were £8,407,567 (2022 - £8,583,479) as detailed in the financial statements on pages 14 to 35.

Investment Policy and Performance

Brown Shipley manage the portfolios on a Balanced Mandate. Returns from a Balanced portfolio will be sought by way of a combination of capital appreciation and income. There is a medium risk to capital. The portfolios are well diversified across different asset classes including fixed interest, equities, alternatives and cash. The equity weighting is broadly 67% which is commensurate with the Balanced Mandate. The portfolios have exposure to UK and overseas equities and there has been a gradual increase in the overseas equity weighting over the period in question. There are no explicit investment restrictions, although no holding is to exceed 5% of the portfolio's value. The portfolios continue to be managed on a long term time horizon.

Structure, governance and management

Governing document

The charity is constituted as a charitable company limited by guarantee. It was incorporated on 8 October 1945 and registered as a charity on 21 February 1963. The governing document is the Memorandum and Articles of Association.

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Structure, governance and management (continued)

Recruitment and appointment of directors

Each director will serve a term of office of three years with a maximum of three terms of office after which they cannot seek re election for a period of twelve months. The board shall manage the retirement and appointment of directors so that no more than three shall retire in any one year. On appointment each director is given appropriate training and is encouraged to review guidance given by the Charity Commission.

Risk assessment

The directors have established a Compliance Committee to monitor corporate governance issues appertaining to the company and the financial controls. The directors have reviewed the risks associated with the company's operations and are satisfied that adequate procedures are in place to manage those risks.

Plans for future periods

The Charity intends to continue its current activities subject to satisfactory funding arrangements. Following the approval by the members at the 2015 Annual General Meeting, the facilitation of independent living will continue to be at the heart of the company's activities through the WRM Care and Support initiative (previously known as CHOICES).

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Statement of Directors' responsibilities

The Directors (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Sagars Accountants Ltd, have indicated their willingness to continue in office. The directors will propose a motion reappointing the Auditors at the Annual General Meeting to be approved by the Members of WRMCL.

Approved by order of the members of the board of Directors and signed on their behalf by:



Mr D R Kilbride
Director
Date: 8 March 2024

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST RIDING MASONIC CHARITIES LIMITED

Opinion

We have audited the financial statements of West Riding Masonic Charities Limited (the 'charitable company') for the year ended 30 September 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST RIDING MASONIC CHARITIES LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Directors are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST RIDING MASONIC CHARITIES LIMITED (CONTINUED)

Responsibilities of trustees

As explained more fully in the Directors' responsibilities statement, the Directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST RIDING MASONIC CHARITIES LIMITED (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102) 2019.

We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context were Charities Commission Regulations and Health and Safety and safeguarding considerations.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be with regards to the timing of recognition of income and the override of controls by management.

Our audit procedures to respond to these risks included:

- enquiries of management and the directors about their own identification and assessment of the risks of irregularities, - sample testing on the posting of journals,
- carrying out detailed substantive testing on the completeness of income,- reading minutes of meetings of those charged with governance; and
- obtaining confirmation from the directors that there was no regulatory correspondence with the Charity Commission or other regulatory bodies.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST RIDING MASONIC CHARITIES LIMITED (CONTINUED)

Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

S Seaman

Susan Seaman BA FCA CIOT (Senior statutory auditor)

for and on behalf of

Sagars Accountants Ltd

Chartered accountants & statutory auditor

Gresham House

5-7 St Pauls Street

Leeds

LS1 2JG

8 March 2024

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:						
Donations and legacies	5	609,201	64,442	-	673,643	1,536,669
Investments	6	106,184	1,271	3,131	110,586	115,336
Total income and endowments		715,385	65,713	3,131	784,229	1,652,005
Expenditure on:						
Investment management costs	7	34,452	-	-	34,452	29,252
Charitable activities	9	654,357	594,975	-	1,249,332	809,563
Total expenditure		688,809	594,975	-	1,283,784	838,815
Net income/(expenditure) before net gains/(losses) on investments						
		26,576	(529,262)	3,131	(499,555)	813,190
Net gains/(losses) on investments		323,643	-	-	323,643	(1,469,061)
Net income/(expenditure)		350,219	(529,262)	3,131	(175,912)	(655,871)
Transfers between funds	18	(574,308)	574,308	-	-	-
Net movement in funds		(224,089)	45,046	3,131	(175,912)	(655,871)
Reconciliation of funds:						
Total funds brought forward		8,443,109	-	140,370	8,583,479	9,239,350
Net movement in funds		(224,089)	45,046	3,131	(175,912)	(655,871)
Total funds carried forward		8,219,020	45,046	143,501	8,407,567	8,583,479

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 35 form part of these financial statements.

WEST RIDING MASONIC CHARITIES LIMITED**(A company limited by guarantee)****REGISTERED NUMBER: 00399211**

**BALANCE SHEET
AS AT 30 SEPTEMBER 2023**

	Note	2023 £	2022 £
Fixed assets			
Investments	15	6,764,675	6,577,469
		<u>6,764,675</u>	<u>6,577,469</u>
Current assets			
Debtors	16	403,619	222,913
Cash at bank and in hand		1,282,199	1,973,508
		<u>1,685,818</u>	<u>2,196,421</u>
Creditors: amounts falling due within one year	17	(42,926)	(190,411)
Net current assets		<u>1,642,892</u>	<u>2,006,010</u>
Total assets less current liabilities		<u>8,407,567</u>	<u>8,583,479</u>
Net assets excluding pension asset		<u>8,407,567</u>	<u>8,583,479</u>
Total net assets		<u><u>8,407,567</u></u>	<u><u>8,583,479</u></u>
Charity funds			
Endowment funds	18	143,501	140,370
Restricted funds	18	45,046	-
Unrestricted funds	18	8,219,020	8,443,109
Total funds		<u><u>8,407,567</u></u>	<u><u>8,583,479</u></u>

The financial statements were approved and authorised for issue by the Directors and signed on their behalf by:

**Mr D R Kilbride**

Date: 8 March 2024

**Mr G E Blackburn FCA**

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 00399211

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2023

The notes on pages 18 to 35 form part of these financial statements.

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	(927,681)	859,706
Cash flows from investing activities		
Dividends, interests and rents from investments	99,935	112,934
Proceeds from sale of investments	4,839,922	5,512,407
Purchase of investments	(4,703,485)	(5,624,227)
Net cash provided by investing activities	236,372	1,114
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(691,309)	860,820
Cash and cash equivalents at the beginning of the year	1,973,508	1,112,688
Cash and cash equivalents at the end of the year	1,282,199	1,973,508

The notes on pages 18 to 35 form part of these financial statements

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 20 Castle Grove Drive, Leeds, LS6 4BR.

The principal activity of the company is the provision of relief within the Masonic Province of Yorkshire, West Riding for Freemasons, other National Masonic Charities and non Masonic charities.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

West Riding Masonic Charities Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

There are no material uncertainties about the charity's ability to continue.

2.3 Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

2.4 Resources expended

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. Accounting policies (continued)

2.4 Resources expended (continued)

Application for WRM Community Fund (previously known as PGM Fund) grants are considered by a Review Group and those for Emergency Grants etc. by the Provincial Grand Almoner. All grants are submitted to the directors for ratification. Grants are recognised on the date approved by the directors.

Other liabilities are recognised when a legal or constructive obligation giving rise to an outflow of resources is deemed to arise.

Resources expended are analysed between the different categories of expenditure as follows:

Grants payable in furtherance of the charity's objectives include donations to other Masonic Charities and organisations, grants to non Masonic charities and good causes and grants payable to individual beneficiaries.

Support costs in furtherance of the charity's objectives comprise the payroll costs of the Care and Support Officers, which are managed directly by the administration of the company, and associated travel expenses.

Governance costs are those incurred in connection with organisational administration and compliance with constitutional and statutory requirements.

2.5 Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Quoted investment income is recognised on receipt. For the purpose of the accounts the date of receipt is taken to be the published date of payment of the dividend or interest. The directors consider that this departure from the SORP is justified on the grounds that the policy is a long standing one and its effects are not material to the financial statements.

All other investment income is recognised on the accruals basis.

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

2. Accounting policies (continued)

2.6 Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2.7 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

2. Accounting policies (continued)

2.8 Fund accounting

In line with the SORP, all funds have been allocated to the following categories:

Unrestricted funds which the company may use for its purposes at its discretion;

Designated unrestricted funds which the directors have set aside for specific purposes;

Restricted funds subject to legally binding restrictions over their use;

Endowment funds restricted funds where the original capital cannot be expended. There is one fund falling into this category: the C. L. Wilson Trust which was set up under a specific bequest to the company under which the income was to be use for Masonic charitable purposes but the capital could not be used.

A transfer from general fund to a designated fund may take place when a specific designated project has been approved by the directors and a reasonable estimate of the likely expenditure can be made.

3. Critical accounting estimates and areas of judgement

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

4. Limited by guarantee

The charity is a charitable company limited by guarantee. In the event of winding up the liability of each member is limited to £1.

5. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Personal donations	305,668	64,442	370,110
Testamentary gifts	303,533	-	303,533
	<u>609,201</u>	<u>64,442</u>	<u>673,643</u>

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

5. Income from donations and legacies (continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Personal donations	476,141	17,875	494,016
Testamentary gifts	1,042,653	-	1,042,653
	<u>1,518,794</u>	<u>17,875</u>	<u>1,536,669</u>

6. Investment income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Income from listed investments	99,935	-	-	99,935
Bank interest receivable	6,249	1,271	3,131	10,651
	<u>106,184</u>	<u>1,271</u>	<u>3,131</u>	<u>110,586</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Income from listed investments	112,933	-	-	112,933
Bank interest receivable	1,751	25	627	2,403
	<u>114,684</u>	<u>25</u>	<u>627</u>	<u>115,336</u>

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

7. Investment management costs

	Unrestricted funds 2023 £	Total funds 2023 £
Portfolio management	34,452	34,452

	Unrestricted funds 2022 £	Total funds 2022 £
Portfolio management	29,252	29,252

8. Analysis of grants

	Grants to Institutions 2023 £	Grants to Individuals 2023 £	Total funds 2023 £
Grants, Charitable activities	549,095	502,786	1,051,881

	Grants to Institutions 2022 £	Grants to Individuals 2022 £	Total funds 2022 £
Grants, Charitable activities	436,310	223,776	660,086

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Charitable activities	517,726	594,879	1,112,605
Support costs	136,631	96	136,727
	<u>654,357</u>	<u>594,975</u>	<u>1,249,332</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Charitable activities	234,876	464,597	699,473
Support costs	109,994	96	110,090
	<u>344,870</u>	<u>464,693</u>	<u>809,563</u>

10. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	45,784	1,051,881	14,940	1,112,605
Support costs	-	-	136,727	136,727
	<u>45,784</u>	<u>1,051,881</u>	<u>151,667</u>	<u>1,249,332</u>

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

10. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Charitable activities	28,287	660,086	11,100	699,473
Support costs	-	-	110,090	110,090
	<u>28,287</u>	<u>660,086</u>	<u>121,190</u>	<u>809,563</u>

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	98,754	85,688
General office	29,480	1,171
Bank charges	8,493	6,458
AGM costs	-	8,593
Staff expenses	-	8,180
Governance costs	14,940	11,100
	<u>151,667</u>	<u>121,190</u>

11. Auditors' remuneration

	2023 £	2022 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	<u>10,800</u>	<u>9,450</u>

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

12. Staff costs

	2023 £	2022 £
Wages and salaries	98,754	85,688
	<u>98,754</u>	<u>85,688</u>

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Care and Support officers	4	5
	<u>4</u>	<u>5</u>

No employee received remuneration amounting to more than £60,000 in either year.

The Directors are the key management personnel of the organisation.

13. Directors' remuneration and expenses

During the year, no Directors received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 September 2023, no Director expenses have been incurred (2022 - £NIL).

14. Transfers between funds

The fund transfers represent the subsidy towards the WRM Community Fund (previously known as PGM Fund) from General Funds.

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

15. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 October 2022	6,577,469
Additions	4,703,485
Disposals	(4,839,922)
Revaluations	323,643
	<hr/>
At 30 September 2023	6,764,675
	<hr/>
Net book value	
At 30 September 2023	6,764,675
	<hr/>
At 30 September 2022	6,577,469
	<hr/>

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

15. Fixed asset investments (continued)

All investments shown above are held at valuation.

Listed investments

The aggregate market value of listed investments is £6,764,675 (2022 - £6,577,469).

Financial assets held at fair value

Investment in equities and fixed interest securities are all traded on quoted public markets. Prices quoted are those available as at the close of business on the valuation date. If the valuation date falls on a non-business day, the prices quoted will be those available as at the close of business on the last business day before the valuation date. UK quoted securities are valued at the mid-market price quoted on the London Stock Exchange. Overseas securities and government stocks are valued at the mid-market price or last traded price available in the relevant stock exchange as obtained from interactive data. Unit Trusts are valued at the middle price prevailing on the valuation date. OEICS are valued at the price prevailing on the valuation date. Dividend and interest payments received are included up to and including the date of valuation. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The significance of financial instruments to the ongoing financial sustainability of the charity is considered in the financial review and investment policy and performance sections of the Trustees' Annual Report.

The main risk to the West Riding Masonic Charities Portfolio remains uncertain investment markets. Stock market volatility continued against a backdrop of rising interest rates and ongoing geopolitical risks. The portfolio values increased during the year, assisted by inflation falling during the latter part of the year.

Liquidity risk in the portfolios is anticipated to be low as the assets held are traded in markets with good liquidity or high trading volumes. The portfolios have no investment holdings in markets subject to exchange controls or trading conditions. All assets are monitored centrally for their credit worthiness and remain approved holdings.

Investment Policy and Performance

Brown Shipley manage the portfolios on a Balanced Mandate. Returns from a Balanced portfolio will be sought by way of a combination of capital appreciation and income. There is a medium level of investment risk to capital. The portfolios are well diversified across different asset classes including fixed interest, equities, alternatives and cash. The equity weighting is broadly 62% which is commensurate with the Balanced Mandate. The portfolios have exposure to UK and overseas equities. There are no explicit investment restrictions, although no direct equity holding is to exceed 5% of the portfolio's value. The portfolios continue to be managed on a long term time horizon.

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

16. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	403,619	222,913
	<u>403,619</u>	<u>222,913</u>

17. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	4,099	-
Other taxation and social security	1,487	1,116
Other creditors	23,350	-
Accruals and deferred income	13,990	189,295
	<u>42,926</u>	<u>190,411</u>

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

18. Statement of funds

Statement of funds - current year

	Balance at 1 October 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2023 £
Unrestricted funds						
General Fund	3,408,613	643,659	(332,590)	(511,704)	86,235	3,294,213
WRM Care & Support Fund	5,034,496	71,726	(356,219)	(62,604)	237,408	4,924,807
	<u>8,443,109</u>	<u>715,385</u>	<u>(688,809)</u>	<u>(574,308)</u>	<u>323,643</u>	<u>8,219,020</u>

WRM Care & Support Fund

This fund was set up to make grants, provide assistance and relieve the pressing necessities of West Riding freemasons, their families and dependents.

Note the name of this fund was changed during the year and was previously named "CHOICES Fund".

**Endowment
funds**

CL Wilson Trust Endowment Fund	140,370	3,131	-	-	-	143,501
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**Restricted
funds**

WRM Community Fund	-	4,726	(536,326)	531,600	-	-
Other Restricted Funds	-	3,076	(45,784)	42,708	-	-
Festival fund	-	57,911	(12,865)	-	-	45,046
	<u>-</u>	<u>65,713</u>	<u>(594,975)</u>	<u>574,308</u>	<u>-</u>	<u>45,046</u>

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

18. Statement of funds (continued)

WRM Community Fund

This fund was originally set up as a separate charity specifically for non Masonic grants. On 30 June 2000 it ceased to be a separate charity and became a fund within West Riding Masonic Charities Limited. The fund continues to be applied wholly for grants to non Masonic causes.

Note the name of this fund was changed during the year and was previously named "Provincial Grand Master's Fund (PGM)".

Other restricted funds

Included within other restricted funds is Teddies for Loving Care - TLC Fund (previously known as The Teddy Bear Fund), which distributes teddy bears to children in hospital.

Festival Fund

On May 2nd 2023, a Festival appeal was launched to support the Masonic Charitable Foundation (MCF). This will reach its conclusion in 2028. During the period of the Festival it is the intention that West Riding Masonic Charities Limited will give every support.

	Balance at 1 October 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2023 £
Total of funds	8,583,479	784,229	(1,283,784)	-	323,643	8,407,567

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Statement of funds - prior year

19. Summary of funds

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

19. Summary of funds (continued)

Summary of funds - current year

	Balance at 1 October 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2023 £
General funds	8,443,109	715,385	(688,809)	(574,308)	323,643	8,219,020
Endowment funds	140,370	3,131	-	-	-	143,501
Restricted funds	-	65,713	(594,975)	574,308	-	45,046
	<u>8,583,479</u>	<u>784,229</u>	<u>(1,283,784)</u>	<u>-</u>	<u>323,643</u>	<u>8,407,567</u>

Summary of funds - prior year

	Balance at 1 October 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2022 £
General funds	9,084,330	1,633,478	(374,122)	(431,516)	(1,469,061)	8,443,109
Endowment funds	139,743	627	-	-	-	140,370
Restricted funds	15,277	17,900	(464,693)	431,516	-	-
	<u>9,239,350</u>	<u>1,652,005</u>	<u>(838,815)</u>	<u>-</u>	<u>(1,469,061)</u>	<u>8,583,479</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Fixed asset investments	6,764,675	-	-	6,764,675
Current assets	1,497,271	45,046	143,501	1,685,818
Creditors due within one year	(42,926)	-	-	(42,926)
Total	<u>8,219,020</u>	<u>45,046</u>	<u>143,501</u>	<u>8,407,567</u>

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Fixed asset investments	6,577,469	-	6,577,469
Current assets	2,056,051	140,370	2,196,421
Creditors due within one year	(190,411)	-	(190,411)
Total	8,443,109	140,370	8,583,479

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net expenditure for the year (as per Statement of Financial Activities)	(175,912)	(655,871)
Adjustments for:		
(Gains)/losses on investments	(323,643)	1,469,061
Dividends, interests and rents from investments	(99,935)	(112,934)
(Increase)/Decrease in debtors	(180,706)	59,322
Increase/(decrease) in creditors	27,820	1,116
Other interest receivable and similiar income	(10,651)	(2,403)
Accrued expenses	(175,305)	99,012
Interest received	10,651	2,403
Net cash provided by/(used in) operating activities	(927,681)	859,706

22. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	1,282,199	1,973,508
Total cash and cash equivalents	1,282,199	1,973,508

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

23. Analysis of changes in net debt

	At 1 October 2022	Cash flows	At 30 September 2023
	£	£	£
Cash at bank and in hand	1,973,508	(691,309)	1,282,199
	<u>1,973,508</u>	<u>(691,309)</u>	<u>1,282,199</u>

24. Pension commitments

The amount recognised in profit or loss as an expense in relation to defined contribution plans was £6,825 (2022 - £810).

Contributions totalling £820 (2022 - £2,009) were payable to the pension scheme at the balance sheet date.

25. Related party transactions

The company is controlled by the directors.

The company was incorporated in 1945 to undertake the charitable activities of the Provincial Grand Lodge of Yorkshire, West Riding (PGL) which is, therefore, a connected organisation. The Provincial Grand Master for the time being is the President of the Charity.

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 30 September 2023.

West Riding Masonic Charities Limited
Detailed statement of financial activities analysed by Fund
Period ended 30th September 2023

										Year 2022	
	Restricted Funds						Unrestricted	Designated	Endowment		
	TLC Fund	Festival Fund	Other Masonic Donations	Emergency Fund	WRM Community Fund	Total Restricted Funds	General Fund	WRM Care & Support Fund	CL Wilson Fund	Total	Total
Incoming resources											
Voluntary Income											
Personal donations	3,076	57,911			3,455	64,442	305,668			370,110	494,016
Other donations			-			-	-			-	-
Testamentary gifts							303,533			303,533	1,042,653
	3,076	57,911	-	-	3,455	64,442	609,201	-	-	673,643	1,536,669
Investment income											
Income from UK listed investments						-	28,209	71,728		99,935	112,933
Interest receivable					1,271	1,271	6,249		3,131	10,651	2,403
Transfers between funds	42,708				695,694	738,402	(738,402)			-	-
	42,708	-	-	-	696,965	739,673	(703,944)	71,726	3,131	110,586	115,336
Total Incoming resources	45,784	57,911	-	-	700,420	804,115	(94,743)	71,726	3,131	784,229	1,652,005
Resources expended											
Costs of generating voluntary income											
Investment management fees						-	9,976	24,476		34,452	29,252
						-	9,976	24,476	-	34,452	29,252
Charitable activities by fund type											
Charitable activities											
Teddy costs	45,784					45,784				45,784	28,287
Grants payable		12,865			536,230	549,095				549,095	471,289
Birthday gift								16,110		16,110	16,955
Christmas gift						-		21,105		21,105	1,976
Emergency grants (financial assistance)						-		49,451		49,451	71,383
Other Grants						-	269,900	146,220		416,120	98,483
Total charitable activities	45,784	12,865	-	-	536,230	594,879	269,900	232,886	-	1,097,665	688,373
Support costs											
Cost of Care and Support Officers						-	-	88,213		88,213	85,688
Sundry expenses						-		10,541		10,541	8,180
Total support costs	-	-	-	-	-	-	-	98,754	-	98,754	93,868
Governance costs											
Auditors remuneration						-	10,375			10,375	11,100
Other professional fees						-	4,565			4,565	-
AGM costs						-				-	8,593
Bank charges					96	96	8,295	102		8,493	6,458
General Administration costs							29,480			29,480	1,171
	-	-	-	-	96	96	52,715	102	-	52,913	27,322
Total resources expended	45,784	12,865	-	-	536,326	594,975	332,591	356,218	-	1,283,784	838,815
Net incoming resources	-	45,046	-	-	164,094	209,140	(427,334)	(284,492)	3,131	(499,555)	813,190
Gains/losses in Investments											
Realised						-	(7,495)	23,815		16,320	(13,123)
Unrealised							93,730	213,593		307,323	(1,455,938)
Transfers between funds					(164,094)	(164,094)	226,698	(62,604)	-	-	-
Net movement in funds	-	45,046	-	-	-	45,046	(114,401)	(109,688)	3,131	(175,912)	(655,871)
Fund balances 1 October 2022	-	-	-	-	-	-	3,408,614	5,034,495	140,370	8,583,479	9,239,350
Balances 30th September 2023	-	45,046	-	-	-	45,046	3,294,213	4,924,807	143,501	8,407,567	8,583,479

West Riding Masonic Charities Limited
Balance sheet analysed by Fund
Period ended 30th September 2023

	Restricted Funds							Designated WRM Care & Support Fund	Endowment CL Wilson Fund	Total	Year 2022 Total
	TLC Fund	Festival Fund	Masonic Donations Fund	Disaster Relief	WRM Community Fund	Total Restricted Funds	General Fund				
Fixed Assets											
Tangible assets							-				
Quoted Investments						-	1,965,021	4,799,654		6,764,675	6,577,469
	-	-	-	-	-	-	1,965,021	4,799,654	-	6,764,675	6,577,469
Current assets											
Debtors falling due within one year						-	403,619			403,619	222,913
Cash at bank - current accounts	-	45,046	-	-	-	45,046	888,336	79,270		1,012,652	1,494,136
Cash at bank - investment accounts							80,163	45,883		269,547	479,372
	-	45,046	-	-	-	45,046	1,372,118	125,153	143,501	1,685,818	2,196,421
Creditors											
Amounts falling due within one year					-	-	42,926			42,926	190,411
Net current assets / (liabilities)	-	45,046	-	-	-	45,046	1,329,192	125,153	143,501	1,642,892	2,006,010
Total assets less current liabilities	-	45,046	-	-	-	45,046	3,294,213	4,924,807	143,501	8,407,567	8,583,479
Net assets	-	45,046	-	-	-	45,046	3,294,213	4,924,807	143,501	8,407,567	8,583,479
Reserves											
Brought forward	-		-	-	-	-	3,408,614	5,034,495	140,370	8,583,479	9,239,350
Result for the period	-	45,046	-	-	-	45,046	(114,401)	(109,688)	3,131	(175,912)	(655,871)
	-	45,046	-	-	-	45,046	3,294,213	4,924,807	143,501	8,407,567	8,583,479