

Registered number: 00399211
Charity number: 00212073

WEST RIDING MASONIC CHARITIES LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

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WEST RIDING MASONIC CHARITIES LIMITED

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS DIRECTORS AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2022

Directors	Mr D A Cole Mr D R Kilbride, Chairman Mr J Pigott Mr N Doyles Mr R T Lodge Mr P L Doherty Mr K A Bradley Mr I Wright (appointed 26 March 2022)
Company registered number	00399211
Charity registered number	00212073
Principal office and registered office	20 Castle Grove Drive Leeds LS6 4BR
Company secretary	Mr G J Shiers (appointed 26 March 2022) Mr A Oldfield (resigned 26 March 2022)
Independent auditors	Sagars Accountants Ltd Statutory Auditor Gresham House 5-7 St Pauls Street Leeds LS1 2JG
Bankers	Barclays Bank Plc 10 Market Street Bradford BD1 1NR

WEST RIDING MASONIC CHARITIES LIMITED

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CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The year following our previous AGM, when we thought amidst all the issues we have all been faced with, we were getting back to some normality, alas globally we have seen significant devastation which has created yet again concerns for the brethren, dependents and the Local communities of our Province, through the generosity of the Brethren of the Province, your Charity WRMCL has been very busy.

Following the extended term of office as a Director of WRMCL, VW Bro Jack Pigott is to stand down as a Director after nine "hands on" successful years, being Elected to the board as a Director in March 2014, appointed the Chairman of the Compliance Committee in 2015, elected Chairman of the Board in 2016, stood down as Chairman in 2019, following the sudden passing of the Chairman, Stuart Cadman at an emergency meeting held in February 2021 he was re-elected to take up the Chairman's position until the re-scheduled AGM in June 2021, it was my great pleasure to be proposed by him and consequently elected Chairman following that Meeting.

In those years Jack has also sat on many other committees including the PGM Fund and Financial Committee.

The circumstances of being unopposed at the 2022 AGM allowed Jack to remain for one final year as a director.

All this work and commitment to the Board of WRMCL followed what has been and still is a very committed career as a Freemason to the Province of Yorkshire West Riding being appointed Provincial SGW in 1998, APGM in 2001 – 2006, DPGM 2006 – 2014 including DPGM in Charge.

On behalf of the Members of the Province and moreover the Board Members of WRMCL I wish to thank VW Bro Jack Pigott for the leadership and wise council he has afforded us all and wish him all the very best of health in the years ahead.

Although the Annual Report and Accounts have been prepared for year ending 30th September 2022, we are still recovering from decline in the financial markets, we are however, experiencing a gradual move back to some sort of normality of our activities, I am encouraged to see yet again that the Financial report outlines the tremendous work the Directors have continued to do in this period, notwithstanding the activities and financial assistance we have supported through the year via the various funds we administer on behalf of all the Brethren of the Province.

I therefore feel it necessary to reflect and summarise the assistance that your charity has been able to administer throughout this period.

Since the backlash of Covid 19 pandemic the hardship and stress of some members of our masonic family still requiring urgent support with health, welfare and financial needs, along with local charities and organisations in all our five areas, we are able to offer our continued financial and caring support.

The PGM's Fund (Community) has supported 83 Minor Grants including Foodbanks totalling £185,218 and 5 Major Grants totalling £109,712 giving a total in this period of £294,930.

The relationship with the Lord Lieutenancies of South Yorkshire and West Yorkshire are continuing to successfully find those Organisations and other smaller Charities, which have not been identified by some of our local Lodge Charity Stewards, brethren and Lodges. The 13 grants totalling £19,380 provided to West Yorkshire and 14 grants totalling £25,928 South Yorkshire Lord Lieutenants funds giving a joint total of £55,308 are well received.

WEST RIDING MASONIC CHARITIES LIMITED

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CHAIRMAN'S STATEMENT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Teddies for Loving Care (TLC) within this province has this year managed to reach a magnificent Milestone of delivering 200,000 Teddies donated to traumatised children in A&E departments within our Province, this was carried out at a special meeting on 21st February 2023 at Sheffield Children's Hospital, we are only the 3rd Province in the country to have achieved such a total, albeit, we joined the scheme in 2008 following the launch in 2001. Our grateful thanks go to our assisting brethren who have ensured that there is always a Teddy available to the 17 hospitals currently accepting them when needed. During the year we have delivered 15,480 teddies at a cost of which equated to £35,660.

Thanks to All who continue to support TLC through Lodge raffles and donations.

WRMCL continues to support our beneficiaries and during the year we supported 100 beneficiaries, including adults and children, who have received Birthday and Christmas gifts to the value of £39,475. All of the beneficiaries now receive calls and visits from our Care and Support Officers.

As ever, we are indebted to our Care & Support team, Sharon Mees and Elaine Dunwell for the kind and caring way they look after those in need, including the beneficiaries on our behalf, they cover the length and breadth of the Province.

Following many years of service of facilitating the Telephone Befriending Service, Caroline Balsam left the company in December 2022 to pursue another Career, on behalf of all of the Board Members and those who used the service we thank her for the dedication and assistance and wish her well for the future years ahead, Anne Harrison continues to oversee our Telephone befriending initiative.

In August 2021 your Charity - WRMCL offered the role of the Welfare Advisor to Claire Beaumont an extremely experienced and professional Welfare Advisor, to work with the Care and Support team to identify potential Income maximisation from Government and State allowances available for application, this process is managed by Claire from start to finish and I am delighted to share that in the time of being able to offer this service to the brethren and associated family and dependents, benefits have been confirmed and awarded totalling a staggering amount of £492,918 (for Life) with many more applications pending awaiting confirmation.

The CHOICES (Care and Support) facility continue to work closely with the Provincial Almoner and his team of five Assistant Almoners [one in each area of the Province], to ensure that together we identify those brethren and dependents in need.

I am delighted to report that we have been able to provide Confidential help and assistance to members of our Masonic family through the Care and Support programme providing 65 Financial grants totalling £57,450 along with 76 HIA grants with a total value of £92,922 not including 25 HIA grants that are in progress not invoiced, thereby giving a total CHOICES value of £150,372 distributed throughout this period.

The Ukrainian appeal launched in May 2022 by the Province resulted in a magnificent amount of £40,000 raised, it was agreed that on this unprecedented situation, WRMCL would double the amount raised thereby a total amount raised through WRMCL was £80,000. £40,000 being donated to the MCF Ukrainian appeal and £40,000 being distributed to 6 Ukrainian associations assisting in the wellbeing of those who have fled and settled within the Province.

The Queen Elizabeth II Platinum Jubilee initiative 12 Local Charities have received £89,120 thus far in this period with other registered Charities being considered.

The total amount given throughout the period of March 2022 to February 2023 through the PGM's Fund, SYLL, WYLL, CHOICES, TLC, Beneficiaries, Ukrainian Appeal and the Platinum Jubilee total £744,865, another truly remarkable achievement.

The Board being aware of the pending introduction of Hermes by UGLE and the re-organisation of the Provincial Office. It was felt necessary to restructure the way WRMCL operates the administration of the Company, in consequence of these imminent changes, WRMCL will now provide staff to administer all functions of the Company directly.

In order for the Board to manage the Charity in a more efficient and professional manner and ensure Succession Planning is properly implemented, major changes need to be adopted. Therefore, the Articles of Association have been amended to facilitate the future structure and management of the Board and its members, these proposed changes will be circulated to all current Members of WRMCL and will be proposed at the Annual General Meeting scheduled to be held on 25th March 2023.

It has been agreed that rebranding of the Main Funds is necessary to ensure complete clarity of the function of the funds we administer, therefore the Provincial Grand Masters fund will be rebranded the "West Riding Masonic Community Fund" and the CHOICES will be rebranded the "West Riding Masonic Care & Support Fund".

Finally, on behalf of my all my Board colleagues, I would like to thank the Provincial Grand Charity Steward and his team for their work encouraging us all to continue to give so generously. Thanks also to the Provincial Grand Almoner and the Area Assistants for their assistance in identifying those members and their dependents in need.

Our thanks also go to the Provincial Office in particular the Provincial Grand Secretary for their assistance and work associated with the administration of WRMCL throughout these difficult times.

Finally, Brethren may I thank you and your families for your remarkable generosity. Without your ongoing support we would not be able to continue the work we do on your behalf through WRMCL.



Duncan R Kilbride
Date: 13 March 2023

WEST RIDING MASONIC CHARITIES LIMITED

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DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Directors present their annual report together with the audited financial statements of the charity for the year 1 October 2021 to 30 September 2022. The annual report serves the purposes of both a Directors' report and a directors' report under company law. The Directors confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

The principal activity of the company continues to be the provision of relief to freemasons and their dependents within the Masonic Province of Yorkshire, West Riding, and the support of National Masonic Charities, non-Masonic charities and other worthy organisations by the making of grants and donations.

Volunteers

The company benefits from the efforts of many unpaid volunteers amongst its members in raising funds and in assisting in the monitoring of beneficiaries.

Public benefit consideration

The directors confirm that they have referred to the guidance on public benefit issued by the Charity Commission when reviewing the aims and when setting the grant making policy. The activities carried out for public benefit may be categorised into Community, Health and Youth Organisations.

Achievements and performance

Donations received in the year were £1,536,669 (2021 - £533,843).

Grants paid out in the year totalled £660,086 (2021 - £691,238). This includes grants distributed to non-Masonic charities and community organisations through the Provincial Grand Master's Fund of £436,310 (2021 - £526,680).

Brown Shipley continues as investment advisor. The investment objective is to maintain a portfolio of quality investments which are able to provide long term growth together with an increase in income. Having regard to the difficult times the directors consider that the results for the year are satisfactory. During the year Brown Shipley charged fees of £29,252 (2021 - £38,674).

The company was formed to undertake the charitable activities of Provincial Grand Lodge of Yorkshire, West Riding (PGL). PGL is a connected party. From 1 October 2011 PGL ceased to charge the company in respect of the provision of services provided as a result of shared facilities and support costs.

WEST RIDING MASONIC CHARITIES LIMITED

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DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Fundraising

The directors are aware of the Fundraising Regulations but due to the nature of the donations made by WRMCL, consider them not appropriate to the organisation.

Reserves policy

The directors are of the opinion that the existing reserves are appropriate to allow WRMCL to continue its activities. Of the total reserves £8.5m are held in unrestricted funds and are held for future use at the discretion of the Trustees, including £5m designated for the CHOICES initiative.

Financial review

During the year the charity has made a net deficit of £655,871 (2021 - surplus of £990,019). Total reserves at 30 September 2022 were £8,583,479 (2021 - £9,239,350) as detailed in the financial statements on pages 13 to 33.

Investment Policy and Performance

Brown Shipley manage the portfolios on a Balanced Mandate. Returns from a Balanced portfolio will be sought by way of a combination of capital appreciation and income. There is a medium risk to capital. The portfolios are well diversified across different asset classes including fixed interest, equities, alternatives and cash. The equity weighting is broadly 67% which is commensurate with the Balanced Mandate. The portfolios have exposure to UK and overseas equities and there has been a gradual increase in the overseas equity weighting over the period in question. There are no explicit investment restrictions, although no holding is to exceed 5% of the portfolio's value. The portfolios continue to be managed on a long term time horizon.

Structure, governance and management

Governing document

The charity is constituted as a charitable company limited by guarantee. It was incorporated on 8 October 1945 and registered as a charity on 21 February 1963. The governing document is the Memorandum and Articles of Association.

Recruitment and appointment of directors

At each Annual General Meeting a minimum of two directors retire by rotation and may offer themselves for re-election. Each director will serve a term of office of not more than four years with a maximum of two terms of office after which they cannot seek re-election for a period of twelve months. On appointment each director is given appropriate training and is encouraged to review guidance given by the Charity Commission.

Risk assessment

The directors have established a Compliance Committee to monitor corporate governance issues appertaining to the company and the financial controls. The directors have reviewed the risks associated with the company's operations and are satisfied that adequate procedures are in place to manage those risks.

Plans for future periods

The Charity intends to continue its current activities subject to satisfactory funding arrangements. Following the approval by the members at the 2015 Annual General Meeting, the facilitation of independent living will continue to be at the heart of the company's activities through the Community Help Offering Independent Care and Effective Support initiative (CHOICES).

Statement of Directors' responsibilities

The Directors (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Sagars Accountants Ltd, have indicated their willingness to continue in office. The designated Directors will propose a motion reappointing the auditors at a meeting of the Directors.

Approved by order of the members of the board of Directors on 13 March 2023 and signed on their behalf by:



Mr D A Cole
Director



Mr D R Kilbride
Director

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST RIDING MASONIC CHARITIES LIMITED

Opinion

We have audited the financial statements of West Riding Masonic Charities Limited (the 'charitable company') for the year ended 30 September 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

WEST RIDING MASONIC CHARITIES LIMITED

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST RIDING MASONIC CHARITIES LIMITED (CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the information given in the Directors' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the Directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

WEST RIDING MASONIC CHARITIES LIMITED

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST RIDING MASONIC CHARITIES LIMITED (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102) 2019.

We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context were Charities Commission Regulations and Health and Safety and safeguarding considerations.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be with regards to the timing of recognition of income and the override of controls by management.

Our audit procedures to respond to these risks included:

- enquiries of management and the directors about their own identification and assessment of the risks of irregularities,
- sample testing on the posting of journals,
- carrying out detailed substantive testing on the completeness of income,
- reading minutes of meetings of those charged with governance; and
- obtaining confirmation from the directors that there was no regulatory correspondence with the Charity Commission or other regulatory bodies.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

WEST RIDING MASONIC CHARITIES LIMITED

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST RIDING MASONIC CHARITIES LIMITED (CONTINUED)

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Susan Seaman BA FCA CIOT (Senior Statutory Auditor)
For and on behalf of
Sagars Accountants Ltd
Gresham House
5-7 St Pauls Street
Leeds
LS1 2JG

13 March 2023

Sagars Accountants Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

WEST RIDING MASONIC CHARITIES LIMITED

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:						
Donations and legacies	5	1,518,794	17,875	-	1,536,669	533,843
Investments	6	114,684	25	627	115,336	141,908
Total income and endowments		1,633,478	17,900	627	1,652,005	675,751
Expenditure on:						
Raising funds:	7					
Investment management costs		29,252	-	-	29,252	38,674
Charitable activities	9	344,870	464,693	-	809,563	777,242
Total expenditure		374,122	464,693	-	838,815	815,916
Net income/(expenditure) before net (losses)/gains on investments		1,259,356	(446,793)	627	813,190	(140,165)
Net (losses)/gains on investments		(1,469,061)	-	-	(1,469,061)	1,130,184
Net (expenditure)/income		(209,705)	(446,793)	627	(655,871)	990,019
Transfers between funds	19	(431,516)	431,516	-	-	-
Net movement in funds		(641,221)	(15,277)	627	(655,871)	990,019
Reconciliation of funds:						
Total funds brought forward		9,084,330	15,277	139,743	9,239,350	8,249,331
Net movement in funds		(641,221)	(15,277)	627	(655,871)	990,019
Total funds carried forward		8,443,109	-	140,370	8,583,479	9,239,350

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 33 form part of these financial statements.

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)
 REGISTERED NUMBER: 00399211

BALANCE SHEET
AS AT 30 SEPTEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	15	6,577,469	7,934,710
		<u>6,577,469</u>	<u>7,934,710</u>
Current assets			
Debtors	16	222,913	282,235
Cash at bank and in hand		1,973,508	1,112,688
		<u>2,196,421</u>	<u>1,394,923</u>
Creditors: amounts falling due within one year	17	(190,411)	(90,283)
Net current assets		<u>2,006,010</u>	<u>1,304,640</u>
Total assets less current liabilities		<u>8,583,479</u>	<u>9,239,350</u>
Net assets excluding pension asset		<u>8,583,479</u>	<u>9,239,350</u>
Total net assets		<u><u>8,583,479</u></u>	<u><u>9,239,350</u></u>
Charity funds			
Endowment funds	19	140,370	139,743
Restricted funds	19	-	15,277
Unrestricted funds	19	8,443,109	9,084,330
Total funds		<u><u>8,583,479</u></u>	<u><u>9,239,350</u></u>

The financial statements were approved and authorised for issue by the Directors on 13 March 2023 and signed on their behalf by:



Mr D R Kilbride

The notes on pages 16 to 33 form part of these financial statements.

WEST RIDING MASONIC CHARITIES LIMITED**(A company limited by guarantee)****STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	859,706	(482,783)
Cash flows from investing activities		
Dividends, interests and rents from investments	112,934	141,049
Proceeds from sale of investments	5,512,407	6,905,017
Purchase of investments	(5,624,227)	(5,930,081)
Net cash provided by investing activities	<u>1,114</u>	<u>1,115,985</u>
Cash flows from financing activities		
Net cash provided by financing activities	<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the year	860,820	633,202
Cash and cash equivalents at the beginning of the year	1,112,688	479,486
Cash and cash equivalents at the end of the year	<u><u>1,973,508</u></u>	<u><u>1,112,688</u></u>

The notes on pages 16 to 33 form part of these financial statements

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 20 Castle Grove Drive, Leeds, LS6 4BR.

The principal activity of the company is the provision of relief within the Masonic Province of Yorkshire, West Riding for Freemasons, other National Masonic Charities and non-Masonic charities.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

West Riding Masonic Charities Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

There are no material uncertainties about the charity's ability to continue.

2.3 Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

2.4 Resources expended

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.4 Resources expended (continued)

Application for Provincial Grand Master's Fund grants are considered by a Review Group and those for Emergency Grants etc. by the Provincial Grand Almoner. All grants are submitted to the directors for ratification. Grants are recognised on the date approved by the directors.

Other liabilities are recognised when a legal or constructive obligation giving rise to an outflow of resources is deemed to arise.

Resources expended are analysed between the different categories of expenditure as follows:

Grants payable in furtherance of the charity's objectives include donations to other Masonic Charities and organisations, grants to non-Masonic charities and good causes and grants payable to individual beneficiaries.

Support costs in furtherance of the charity's objectives comprise the payroll costs of the Care and Support Officers recharged to the company by a related organisation, and associated travel expenses.

Governance costs are those incurred in connection with organisational administration and compliance with constitutional and statutory requirements.

2.5 Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Quoted investment income is recognised on receipt. For the purpose of the accounts the date of receipt is taken to be the published date of payment of the dividend or interest. The directors consider that this departure from the SORP is justified on the grounds that the policy is a long-standing one and its effects are not material to the financial statements.

All other investment income is recognised on the accruals basis.

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.6 Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2.7 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.8 Fund accounting

In line with the SORP, all funds have been allocated to the following categories:

Unrestricted - funds which the company may use for its purposes at its discretion;

Designated - unrestricted funds which the directors have set aside for specific purposes;

Restricted - funds subject to legally binding restrictions over their use;

Endowment funds - restricted funds where the original capital cannot be expended. There is one fund falling into this category: the C. L. Wilson Trust which was set up under a specific bequest to the company under which the income was to be used for Masonic charitable purposes but the capital could not be used.

A transfer from general fund to a designated fund may take place when a specific designated project has been approved by the directors and a reasonable estimate of the likely expenditure can be made.

3. Critical accounting estimates and areas of judgment

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

4. Limited by guarantee

The charity is a charitable company limited by guarantee. In the event of winding up the liability of each member is limited to £1.

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

5. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Personal Donations	476,141	17,875	494,016
Testamentary gifts	1,042,653	-	1,042,653
	<u>1,518,794</u>	<u>17,875</u>	<u>1,536,669</u>

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	234,412	27,375	261,787
Testamentary gifts	272,056	-	272,056
	<u>506,468</u>	<u>27,375</u>	<u>533,843</u>

6. Investment income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Income from listed investments	112,933	-	-	112,933
Bank interest receivable	1,751	25	627	2,403
	<u>114,684</u>	<u>25</u>	<u>627</u>	<u>115,336</u>

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Income from listed investments	141,019	-	-	141,019
Bank interest receivable	859	7	23	889
	<u>141,878</u>	<u>7</u>	<u>23</u>	<u>141,908</u>

7. Investment management costs

	Unrestricted funds 2022 £	Total funds 2022 £
Portfolio management	<u>29,252</u>	<u>29,252</u>

	Unrestricted funds 2021 £	Total funds 2021 £
Portfolio management	<u>38,674</u>	<u>38,674</u>

8. Analysis of grants

	Grants to Institutions 2022 £	Grants to Individuals 2022 £	Total funds 2022 £
Grants, Charitable activities	<u>436,310</u>	<u>223,776</u>	<u>660,086</u>

	Grants to Institutions 2021 £	Grants to Individuals 2021 £	Total funds 2021 £
Grants, Charitable activities	<u>591,768</u>	<u>99,470</u>	<u>691,238</u>

WEST RIDING MASONIC CHARITIES LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022****9. Analysis of expenditure on charitable activities****Summary by fund type**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Charitable activities	234,876	464,597	699,473
Support costs	109,994	96	110,090
	<u>344,870</u>	<u>464,693</u>	<u>809,563</u>

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Charitable activities	173,557	538,930	712,487
Support costs	64,683	72	64,755
	<u>238,240</u>	<u>539,002</u>	<u>777,242</u>

10. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Charitable activities	28,287	660,086	11,100	699,473
Support costs	-	-	110,090	110,090
	<u>28,287</u>	<u>660,086</u>	<u>121,190</u>	<u>809,563</u>

WEST RIDING MASONIC CHARITIES LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022****10. Analysis of expenditure by activities (continued)**

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Charitable activities	12,249	691,238	9,000	712,487
Support costs	-	-	64,755	64,755
	<u>12,249</u>	<u>691,238</u>	<u>73,755</u>	<u>777,242</u>

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	85,688	59,554
General office	1,171	570
Bank charges	6,458	4,631
AGM costs	8,593	-
Staff expenses	8,180	-
Governance costs	11,100	9,000
	<u>121,190</u>	<u>73,755</u>

11. Auditors' remuneration

	2022 £	2021 £
Fees payable to the charity's auditor for the audit of the charity's annual accounts	<u>9,450</u>	<u>9,000</u>

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

12. Staff costs

	2022 £	2021 £
Wages and salaries	85,688	59,554
	<u>85,688</u>	<u>59,554</u>

The average number of persons employed by the charity during the year was as follows:

	2022 No.	2021 No.
Care and support officers	<u>5</u>	<u>2</u>

The average headcount expressed as full-time equivalents was:

	2022 No.	2021 No.
Care and Support officers	<u>5</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

The Directors are the key management personnel of the organisation.

13. Directors' remuneration and expenses

During the year, no Directors received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 September 2022, no Director expenses have been incurred (2021 - £NIL).

14. Transfers between funds

The fund transfers represent the subsidy towards the PGMs Fund from General Funds.

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

15. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 October 2021	7,934,710
Additions	5,624,227
Disposals	(5,512,407)
Revaluations	(1,469,061)
At 30 September 2022	<u>6,577,469</u>
Net book value	
At 30 September 2022	6,577,469
At 30 September 2021	<u>7,934,710</u>

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

15. Fixed asset investments (continued)

All investments shown above are held at valuation.

Listed investments

The aggregate market value of listed investments is £6,577,469 (2021: £7,934,710).

Financial assets held at fair value

Investment in equities and fixed interest securities are all traded on quoted public markets, primarily the London Stock Exchange. Prices quoted are those available as at the close of business on the valuation date. If the valuation date falls on a non-business day, the prices quoted will be those available as at the close of business on the last business day before the valuation date. UK quoted securities are valued at the mid-market price quoted on the London Stock Exchange. Overseas securities and government stocks are valued at the mid-market price or last traded price available in the relevant stock exchange as obtained from interactive data. Unit Trusts are valued at the middle price prevailing on the valuation date. OEICS are valued at the price prevailing on the valuation date. Dividend and interest payments received are included up to and including the date of valuation. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The significance of financial instruments to the ongoing financial sustainability of the charity is considered in the financial review and investment policy and performance sections of the Trustees' Annual Report.

The main risk to the West Riding Masonic Charities Portfolio remains uncertain investment markets. Stock market volatility in 2022 caused by high inflation, rising interest rates and the war in Ukraine continues to make the management of investments challenging. Liquidity risk in the portfolios is anticipated to be low as the assets held are traded in markets with good liquidity or high trading volumes. The portfolios have no investment holdings in markets subject to exchange controls or trading conditions. All assets are monitored centrally for their credit worthiness and remain approved holdings.

Investment Policy and Performance

Brown Shipley manage the portfolios on a Balanced Mandate. Returns from a Balanced portfolio will be sought by way of a combination of capital appreciation and income. There is a medium level of investment risk to capital. The portfolios are well diversified across different asset classes including fixed interest, equities, alternatives and cash. The equity weighting is broadly 58% which is commensurate with the Balanced Mandate. The portfolios have exposure to UK and overseas equities. There are no explicit investment restrictions, although no direct equity holding is to exceed 5% of the portfolio's value. The portfolios continue to be managed on a long term horizon (i.e. more than 10 years).

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

16. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	222,913	282,235
	<u>222,913</u>	<u>282,235</u>

17. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1,116	-
Accruals and deferred income	189,295	90,283
	<u>190,411</u>	<u>90,283</u>

18. Intangible incoming resources

The company benefits from the efforts of many unpaid volunteers.

WEST RIDING MASONIC CHARITIES LIMITED

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

19. Statement of funds

Statement of funds - current year

	Balance at 1 October 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2022 £
Unrestricted funds						
General funds	2,863,829	1,552,355	(66,185)	(541,024)	(400,362)	3,408,613
CHOICES Fund	6,220,501	81,123	(307,937)	109,508	(1,068,699)	5,034,496
	<u>9,084,330</u>	<u>1,633,478</u>	<u>(374,122)</u>	<u>(431,516)</u>	<u>(1,469,061)</u>	<u>8,443,109</u>

CHOICES Fund

This fund was set up to make grants, provide assistance and relieve the pressing necessities of West Riding freemasons, their families and dependents.

	Balance at 1 October 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2022 £
Endowment funds						
C L Wilson Trust Endowment Fund	<u>139,743</u>	<u>627</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>140,370</u>

	Balance at 1 October 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2022 £
Restricted funds						
Provincial Grand Master's Fund	-	13,636	(436,406)	422,770	-	-
Other Restricted Funds	15,277	4,264	(28,287)	8,746	-	-
	<u>15,277</u>	<u>17,900</u>	<u>(464,693)</u>	<u>431,516</u>	<u>-</u>	<u>-</u>

WEST RIDING MASONIC CHARITIES LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022****19. Statement of funds (continued)****Provincial Grand Master's Fund**

This fund was originally set up as a separate charity specifically for non-Masonic grants. On 30 June 2000 it ceased to be a separate charity and became a fund within West Riding Masonic Charities Limited. The fund continues to be applied wholly for grants to non-Masonic causes.

Other restricted funds

Included within other restricted funds is The Teddy Bear Fund, which distributes teddy bears to children in hospital and The Emergency Fund, which provides disaster relief to the community. At the year end the total balance of the funds was £nil. In the previous year ended 30 September 2021, the total balance on the funds was £15,277.

	Balance at 1 October 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2022 £
Total of funds	<u>9,239,350</u>	<u>1,652,005</u>	<u>(838,815)</u>	<u>-</u>	<u>(1,469,061)</u>	<u>8,583,479</u>

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 October 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2021 £
Unrestricted funds						
General funds	2,496,015	551,431	(25,150)	(481,201)	322,734	2,863,829
CHOICES Fund	5,567,901	96,916	(251,766)	-	807,450	6,220,501
	<u>8,063,916</u>	<u>648,347</u>	<u>(276,916)</u>	<u>(481,201)</u>	<u>1,130,184</u>	<u>9,084,330</u>
	Balance at 1 October 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2021 £
Endowment funds						
C L Wilson Trust Endowment Fund	<u>139,720</u>	<u>23</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>139,743</u>
	Balance at 1 October 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2021 £
Restricted funds						
Provincial Grand Master's Fund	41,188	24,048	(526,752)	461,516	-	-
Other Restricted Funds	4,507	3,334	(12,249)	19,685	-	15,277
	<u>45,695</u>	<u>27,382</u>	<u>(539,001)</u>	<u>481,201</u>	<u>-</u>	<u>15,277</u>
Total of funds	<u>8,249,331</u>	<u>675,752</u>	<u>(815,917)</u>	<u>-</u>	<u>1,130,184</u>	<u>9,239,350</u>

WEST RIDING MASONIC CHARITIES LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

20. Summary of funds

Summary of funds - current year

	Balance at 1 October 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2022 £
General funds	9,084,330	1,633,478	(374,122)	(431,516)	(1,469,061)	8,443,109
Endowment funds	139,743	627	-	-	-	140,370
Restricted funds	15,277	17,900	(464,693)	431,516	-	-
	<u>9,239,350</u>	<u>1,652,005</u>	<u>(838,815)</u>	<u>-</u>	<u>(1,469,061)</u>	<u>8,583,479</u>

Summary of funds - prior year

	Balance at 1 October 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2021 £
General funds	8,063,916	648,347	(276,916)	(481,201)	1,130,184	9,084,330
Endowment funds	139,720	23	-	-	-	139,743
Restricted funds	45,695	27,382	(539,001)	481,201	-	15,277
	<u>8,249,331</u>	<u>675,752</u>	<u>(815,917)</u>	<u>-</u>	<u>1,130,184</u>	<u>9,239,350</u>

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Fixed asset investments	6,577,469	-	6,577,469
Current assets	2,056,051	140,370	2,196,421
Creditors due within one year	(190,411)	-	(190,411)
Total	<u>8,443,109</u>	<u>140,370</u>	<u>8,583,479</u>

WEST RIDING MASONIC CHARITIES LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022****21. Analysis of net assets between funds (continued)****Analysis of net assets between funds - prior year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Fixed asset investments	7,934,710	-	-	7,934,710
Current assets	1,239,903	15,277	139,743	1,394,923
Creditors due within one year	(90,283)	-	-	(90,283)
Total	<u>9,084,330</u>	<u>15,277</u>	<u>139,743</u>	<u>9,239,350</u>

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(655,871)	990,019
Adjustments for:		
(Gains)/losses on investments	1,469,061	(1,130,184)
Dividends, interests and rents from investments	(112,934)	(141,049)
Decrease/(increase) in debtors	59,322	(276,569)
Increase in creditors	1,116	-
Other interest receivable and similar income	(2,403)	(859)
Accrued expenses	99,012	75,000
Interest received	2,403	859
Net cash provided by/(used in) operating activities	<u>859,706</u>	<u>(482,783)</u>

WEST RIDING MASONIC CHARITIES LIMITED

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

23. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	1,973,508	1,112,688
Total cash and cash equivalents	<u>1,973,508</u>	<u>1,112,688</u>

24. Analysis of changes in net debt

	At 1 October 2021 £	Cash flows £	At 30 September 2022 £
Cash at bank and in hand	1,112,688	860,820	1,973,508
	<u>1,112,688</u>	<u>860,820</u>	<u>1,973,508</u>

25. Pension commitments

The amount recognised in profit or loss as an expense in relation to defined contribution plans was £810 (2021: £nil).

Contributions totalling £2,009 (2022 - £nil) were payable to the pension scheme at the balance sheet date.

26. Related party transactions

The company is controlled by the directors.

The company was incorporated in 1945 to undertake the charitable activities of the Provincial Grand Lodge of Yorkshire, West Riding (PGL) which is, therefore, a connected organisation. The Provincial Grand Master for the time being is the President of the Charity.

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 30 September 2022.

West Riding Masonic Charities Limited
Detailed statement of financial activities analysed by Fund
Year ended 30th September 2022

	Restricted Funds				Unrestricted	Designated	Endowment	Year 2021	
	Teddy Bear Fund	Other Masonic Donations	Emergency Fund	PGMs Fund	Total Restricted Funds	General Fund	CHOICES Fund	CL Wilson Fund	Total
Incoming resources									
Voluntary income									
Personal donations	4,264	-	-	13,611	17,875	476,141	-	-	494,016
Other donations	-	-	-	-	-	-	-	-	24,041
Testamentary gifts	-	-	-	-	-	1,042,653	-	-	1,042,653
	4,264	-	-	13,611	17,875	1,518,794	-	-	1,536,669
Investment income									
Income from UK listed investments	-	-	-	-	-	31,812	81,121	-	112,933
Interest receivable	-	-	-	25	25	1,750	1	627	2,403
Transfers between funds	-	-	-	150,000	150,000	(259,508)	109,508	-	-
	-	-	-	150,025	150,025	(225,946)	190,630	627	115,336
	-	-	-	-	-	-	-	-	-
Total incoming resources	4,264	-	-	163,636	167,900	1,292,848	190,630	627	1,652,005
Resources expended									
Costs of generating voluntary income	-	-	-	-	-	-	-	-	-
Investment management fees	-	-	-	-	-	4,085	25,167	-	29,252
	-	-	-	-	-	4,085	25,167	-	29,252
Charitable activities by fund type									
Charitable activities									
Teddy costs	28,287	-	-	-	28,287	-	-	-	28,287
Grants payable	-	-	-	436,310	436,310	34,979	-	-	471,289
Birthday gift	-	-	-	-	-	-	16,955	-	16,955
Christmas gift	-	-	-	-	-	-	1,976	-	1,976
Emergency grants (financial assistance)	-	-	-	-	-	-	71,383	-	71,383
Other Grants	-	-	-	-	-	-	98,483	-	98,483
Total charitable activities	28,287	-	-	436,310	464,597	34,979	188,797	-	688,373
Support costs									
Cost of Care and Support Officers	-	-	-	-	-	-	85,688	-	85,688
Sundry expenses	-	-	-	-	-	-	8,180	-	8,180
	-	-	-	-	-	-	93,868	-	93,868
Total support costs	-	-	-	-	-	-	93,868	-	93,868
Governance costs									
Auditors remuneration	-	-	-	-	-	11,100	-	-	11,100
Other professional fees	-	-	-	-	-	-	-	-	-
AGM costs	-	-	-	-	-	8,593	-	-	8,593
Bank charges	-	-	-	96	96	6,257	105	-	6,458
General Administration costs	-	-	-	-	-	1,171	-	-	1,171
	-	-	-	96	96	27,121	105	-	27,322
Total resources expended	28,287	-	-	436,406	464,693	66,185	307,937	-	838,815
Net incoming resources	(24,023)	-	-	(272,770)	(296,793)	1,226,663	(117,307)	627	813,190
Gains/losses in investments									
Realised	-	-	-	-	-	(10,324)	(2,799)	-	(13,123)
Unrealised	-	-	-	-	-	(390,038)	(1,065,900)	-	(1,455,938)
Transfers between funds	24,023	(7,325)	(7,952)	272,770	281,516	(281,516)	-	-	-
Net movement in funds	-	(7,325)	(7,952)	-	(15,277)	544,785	(1,186,006)	627	(655,871)
Fund balances 1 October 2021	-	7,325	7,952	-	15,277	2,863,829	6,220,501	139,743	9,239,350
Balances 30th September 2022	-	-	-	-	-	3,408,614	5,034,495	140,370	8,583,479

West Riding Masonic Charities Limited
Balance sheet analysed by Fund
Year ended 30th September 2022

	Restricted Funds				Total Restricted Funds	Unrestricted General Fund	Designated CHOICES Fund	Endowment CL Wilson Fund	Total	Year 2021 Total
	Teddy Bear Fund	Masonic Donations Fund	Disaster Relief	PGMs Fund						
Fixed Assets										
Tangible assets					-	1,812,236	4,765,233		6,577,469	7,934,710
Quoted Investments					-	1,812,236	4,765,233	-	6,577,469	7,934,710
	-	-	-	-	-	1,812,236	4,765,233	-	6,577,469	7,934,710
Current assets										
Debtors falling due within one year					-	222,913			222,913	282,235
Cash at bank - current accounts	-	-	-	-	-	1,432,496	61,640		1,494,136	412,978
Cash at bank - investment accounts						128,255	210,747	140,370	479,372	699,710
	-	-	-	-	-	1,783,664	272,387	140,370	2,196,421	1,394,923
Creditors										
Amounts falling due within one year					-	187,286	3,125		190,411	90,283
Net current assets / (liabilities)	-	-	-	-	-	1,596,378	269,262	140,370	2,006,010	1,304,640
Total assets less current liabilities	-	-	-	-	-	3,408,614	5,034,495	140,370	8,583,479	9,239,350
Net assets	-	-	-	-	-	3,408,614	5,034,495	140,370	8,583,479	9,239,350
Reserves										
Brought forward	-	7,325	7,952	-	15,277	2,863,829	6,220,501	139,743	9,239,350	8,249,331
Result for the period	-	(7,325)	(7,952)	-	(15,277)	544,785	(1,186,006)	627	(655,871)	990,019
	-	-	-	-	-	3,408,614	5,034,495	140,370	8,583,479	9,239,350