

Charity Registration No. 211980

ROTHERHITHE CONSOLIDATED CHARITIES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

ROTHERHITHE CONSOLIDATED CHARITIES

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	211980
Trustees	L. Zuleta (Chair) S. Cryan R. Livingstone M. Crawley A. White C. Tejero A. Hood E. Mendy P. Messan R. White W. Griffiths D. Payne Father M. Nicholls
Clerk to the Trustees	M. Allgood
Finance Manager	M. C. Wilson
Principal office	c/o Southwark Charities 42 St Mary Newington Close Surrey Square London SE17 2LP
Independent examiner	Patrick Crockford FCCA Flat 13 Drake Court Swan Street London SE1 1BH
Bankers	Unity Trust Bank plc P.O. Box 7193 Planetary Road Willenhall WV1 9DG
Investment advisors	CCLA Investment Management Ltd. One Angel Lane London EC4R 3AB Brown Shipley & Co. Ltd. 2 Moorgate London EC2R 6AG

ROTHERHITHE CONSOLIDATED CHARITIES

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ROTHERHITHE CONSOLIDATED CHARITIES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

Structure, governance and management

The charity is governed by a Scheme dated 3 December 2024 which replaces previous Schemes and Amendments dated 12 July 2012, 9 February 1967, 16 May 1958, 15 January 1926 and 14 November 1905.

The Trustees who served during the year are listed on page two. All Trustees, apart from the *ex-officio* Trustee, are co-optative Trustees. The *ex-officio* Trustee, Fr. M. Nicholls, is the rector for the time being of St Mary's Church, the Parish Church of Rotherhithe.

The board of Trustees meets quarterly and manages the charity. The Trustees have established two sub-committees of Trustees: A Grants Committee (est. 2023) that decides all recommendations of the applications put forward by the Clerk to the Trustees for community grants, hardship referral grants and pensioner stipends; and a Recruitment Committee (est. 2024) to manage the recruitment of new Trustees to replace those Trustees that are retiring at the end of their current terms of appointment over the next 18 months. During the year, the Trustee recruitment pack was updated in preparation for recruitment of new Trustees.

The charity's day-to-day grants and finance operations are carried out by Southwark Charities under a Service Level Agreement with the Trustees dated July 2022.

Objectives and activities

After meeting administrative and management expenses the charity's governing document requires the Trustees to apply the income of the charity in the following ways for the general benefit of the residents of the Ancient Parish of Rotherhithe (the Area of Benefit) that are in need, in particular by providing:

- (a) Stipends for older persons of state pension age living in the Area of Benefit meeting the criteria determined from time to time by the Trustees; and/or
- (b) Financial hardship grants, by referral from public or voluntary organisations in the United Kingdom, for adults (over 18-year-olds) meeting the hardship criteria determined by the Trustees, towards essential replacement household items and equipment; and/or
- (c) Grants to charitable organisations and not for profit organisations, as determined by the Trustees from time to time, who promote or help to promote the Charity's charitable objects and who in turn provide services and initiatives for residents and for communities that are in need; and/or
- (d) any other means as the Trustees consider necessary to prevent or relieve poverty for those living in the Area of Benefit.

ROTHERHITHE CONSOLIDATED CHARITIES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities, including public benefit, the Charity should undertake.

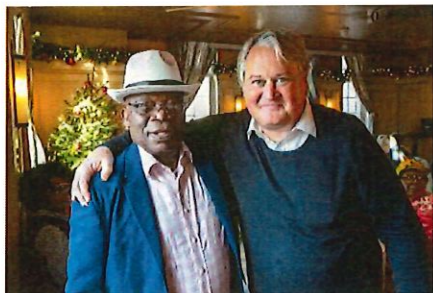
Achievements, performance and financial review

Rotherhithe Consolidated Charities (RCC) is one of several ancient, endowed charities that operate in the north of the London Borough of Southwark. Our charitable purpose is for the general benefit of residents living in the charity's Area of Benefit, the Ancient Parish of Rotherhithe, that are in need. The Ancient Parish of Rotherhithe is the area that lies to the East of West Lane and to the East of Galleywall Road and includes all of present-day Rotherhithe, Surrey Quays (or Surrey Docks) and Canada Water in the London Borough of Southwark. In terms of electoral wards, the Area of Benefit comprises all of Rotherhithe ward, all of Surrey Docks ward and small parts of North Bermondsey, South Bermondsey and Old Kent Road wards.

The Charity's grants and activities are funded from income and some capital growth generated by its endowment, which since 2022 has been invested in investment funds through CCLA and Brown Shipley. The Charity has also, since 2023, received supplementary Parish grants from Henry Smith Foundation, as well as the standard Parish grant, to benefit residents living in the Parish of Rotherhithe that are in need.

Grants to individuals

Pensioner stipends



The charity continued its progressive collaborative work with external agencies in 2025 to increase the number of pensioner stipendiary beneficiaries living in the Ancient Parish of Rotherhithe. Neil Coyle MP's constituency office distributed further letters about the stipend to pensioners living in the charity's Area of Benefit in January 2025. Some of the pensioners that received the letter also attended the Dockland Settlements Rotherhithe Warm Hub during Winter 2025 and

met the Clerk to the Trustees (pictured, right) to receive guidance and support on completing the stipend application form. Completed stipend applications that were received were assessed by the Clerk to the Trustees and recommendations on awards decided by the charity's Grants Committee. As a result of the constituency office's outreach, the charity was able to increase its stipendiary beneficiaries to a high of 88 in 2025, compared with 65 at the end of 2024 and 28 at the start of 2024 – a trebling of beneficiaries in under two years.

In 2025, 26 stipend applications were received, of which 23 met the criteria and were approved for stipends. 3 applications (including 2 that were incomplete) did not meet the eligibility criteria and were referred to other local charities in Southwark for support, where appropriate. The charity supported 88 pensioners with stipend payments in 2025. During the annual certification process in Autumn 2025, 2 pensioners resigned, leaving 86 pensioner beneficiaries at the end of the year.

3 pensioners did not submit requisite annual returns, so the second stipend payment instalment was made to 83 pensioners.

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FOR THE YEAR ENDED 31 DECEMBER 2025

The charity extends its thanks to Neil Coyle MP's constituency office for helping the charity to extend its reach to those pensioners living in its Area of Benefit that are in need. This model of collaboration has been replicated by another parish-based charity operating elsewhere in Southwark, which we are encouraged to see.

Stipend criteria

The eligibility criteria for stipends agreed by the Trustees are those people who:

- (i) are of state pension age, i.e. 66 years or above,
- (ii) have lived in the Ancient Parish of Rotherhithe for at least 5 years,
- (iii) evidence low income e.g. be in receipt of a means-tested benefit, such as pension credit and/or with the state pension as main source of income,
- (iv) evidence low savings – below £8,000 for individuals and below £16,000 for a household,
- (v) do not own their own property,
- (vi) and are not a current member of the St Olave's United Charity.

Stipend payments

In 2025, the annual stipend was increased to £250 payable in two instalments of £100 at the end of June and £150 in mid-December. In June 2025, stipends totaling £8,400 were paid to 84 stipendiaries. From December 2025, stipends totalling £12,450 were paid to 83 stipendiaries. The 3 pensioners that had not submitted requisite annual returns have been given a final reminder to do so by 31 January 2026. One stipendiary who was unable to reapply for the stipend in 2022 received a backdated payment of £625 following re-application in 2025. As at 31 December 2025, 86 stipendiaries were beneficiaries of the charity. Total stipend payments for 2025 were £21,475 (2024: £10,475).

"Good morning. Thank you for the money, it helps me to pay for a dentist after an NHS dentist was not able to fill a tooth."

Rotherhithe Consolidated Charities stipendiary, July 2025.

"Thank you for your support with the past and future stipend payments."

Rotherhithe Consolidated Charities stipendiary, December 2025.

"I am glad to confirm that the amount of £150 which you paid into my accounts for my pension is received with much gratitude. I pray that God will continue to bless you more for your giving. Finally wishing you and your team Merry Christmas and a wonderful New Year."

Rotherhithe Consolidated Charities stipendiary, December 2025.

"Thank you very much for the money which really helped me out at Christmas."

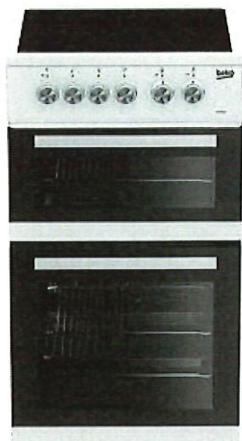
Rotherhithe Consolidated Charities stipendiary, January 2026.

ROTHERHITHE CONSOLIDATED CHARITIES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

Hardship grants



Hardship grant payments

During the year, three hardship referral grants totaling £2,041.95 (2024: £2,302.61) were approved and paid to:

- Age UK Lewisham & Southwark towards a new mattress for an older adult living in social housing in Canada Water.
- Citizens Advice Southwark towards essential household items for a single mother living in temporary accommodation in Rotherhithe.
- Time & Talents towards a new electric cooker (pictured) and fridge freezer for a pensioner living in sheltered accommodation in Surrey Quays.

"The delivery went really smoothly. I'm really grateful for everything you've done. Thanks again for your help with this—it's made a real difference!"

Rotherhithe Consolidated Charities grant beneficiary, March 2025.

Hardship grant criteria

The eligibility criteria for hardship grants agreed by the Trustees were those adults who:

- (i) are living in the Ancient Parish of Rotherhithe,
- (ii) evidence low income, e.g. be in receipt of a means-tested benefit, or have no recourse to public funds,
- (iii) evidence no savings, or low savings,
- (iv) whose referral application must be made by recognised public or voluntary sector organisations providing direct support in the area of benefit.

Grants are one-off and up to a maximum of £1,000 for essential household equipment such as kitchen appliances, bedroom and living room furniture from recommended suppliers.

Grants to organisations

Grants to organisations awarded and paid

22 grants were awarded to voluntary & community organisations and charities in the year to 31 December 2025 totalling £82,942.00, compared with 27 grants awarded in 2024 totalling £80,600. See note 7 for details of amounts.

Grants to organisations criteria

Applicant organisations are required to discuss with The Clerk to the Trustees their proposals prior to applying on the [Flexi-Grant](#) online portal using the Rotherhithe Consolidated Charities application form. The Trustees agreed the following priorities for people living in its Area of Benefit, The Ancient Parish of Rotherhithe, that are in need: low-income residents, families, younger people and children; older people living in isolation; people with disabilities; and activities to improve community cohesion. Eligible

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

organisations were those that supported residents in the Area of Benefit that were in need, and that were properly constituted with a minimum of three Management Committee members. Applications were assessed by The Clerk against the following assessment criteria and circulated with recommendation to the charity's Grants Committee, to scrutinise and decide grant applications in correspondence after five working days:

- (i) to what extent does the application benefit people in need in the Area of Benefit?
- (ii) does the organisation have a track record of effective delivery or, if the organisation is new, the experience/capacity to deliver the proposed initiative?
- (iii) to what extent does the proposed initiative leverage other funds or support?
- (iv) are budget costs appropriate?

Focus



Core costs grants

The charity is concerned about several key neighbourhood 'anchor' charities, who serve large numbers of local residents living in the Area of Benefit that are in need, and that are currently struggling with issues ranging from rising costs, reducing funding streams e.g. due to funders pausing or refocusing, and loss of key personnel. During the year, the charity awarded grants of £5,000 each to 3 anchor charities in the Ancient Parish of Rotherhithe – London Bubble, Surrey Docks Farm and Time & Talents (pictured) – towards core costs of their operations which benefit substantial numbers of people living in the area of benefit that are in need, following receipt of a satisfactory application form.



Children and Young People.

The charity supports initiatives that benefit children and young people living in the Parish of Rotherhithe that are in need, given the recent closure of 2 traditional youth clubs in the area. During the year, the charity awarded 4 grants to community organisations and charities providing services and initiatives for children and young people from the Area of Benefit, such as the Bizzie Bodies holiday camp activities for children (pictured). The charity also supported local football clubs Docklands JFC and Fisher Youth FC with grants towards pitch and player fees, and Collaborative Arts for lantern making sessions with children at Albion and Rotherhithe Primary Schools.

Children, Families and Young People's Network.

We are delighted that Community Southwark has refocused its Children, Families and Young People's Network exclusively on youth provision in the Rotherhithe area and has appointed Emilie Mendy and Richard White as its Chair and Co-Chair respectively representing Bizzie Bodies and Ballers Academy. A number of very productive Network meetings were held in 2025 to explore collaboration between youth providers, and a special youth forum event held at Canada Water Leisure Centre for local young people to give their views on what they would like to see more of in the Rotherhithe area. "Safe spaces to hang out with friends" was a recurring theme, following the closure of the bowling and cinema facilities at Surrey Quays Leisure Park.

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FOR THE YEAR ENDED 31 DECEMBER 2025



Low-income residents.

The charity supports initiatives that benefit low-income residents and families living in the Parish of Rotherhithe. During the year, the charity awarded 10 grants to community organisations and charities providing services and initiatives for low-income residents from the Area of Benefit. The charity supported Mads do & Mend C.I.C.'s clothing repair workshops at the Rotherhithe Community Centre (pictured), as well as a number of grants to enable low-income residents and families to attend trips. The charity continued its support of local food providers – Rotherhithe Community Kitchen and City Hope Church, continued its support of Citizens Advice Southwark's programme of Cost-of-Living support roadshows

in Rotherhithe and supported Big Local Works to deliver welfare benefits advice to local residents in Surrey Quays Shopping Centre.

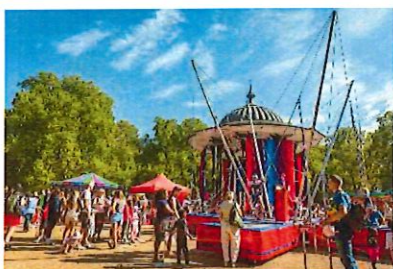


Older people.

The charity supports initiatives that improve the wellbeing of older people living in the Parish of Rotherhithe. During the year, the charity awarded 2 grants to community organisations and charities providing services and initiatives for older people living in the Area of Benefit.

This included the 'Eat Well to Stay Well' project for local older people run by the Community Empowerment Support Organisation charity at Silverlock Hall, comprising healthy exercise and nutrition advice

(pictured), and an older people's Christmas party at Canada Estate Tenants Hall.



Community cohesion.

The charity supports initiatives that bring together residents from diverse communities in the Parish of Rotherhithe and build community cohesion. During the year the charity awarded 2 grants to activities building community cohesion in the Parish of Rotherhithe, including 2 free annual community festivals – The Rotherhithe Festival, and The Bermondsey Carnival at Southwark Park (pictured). Both festivals bring

together a large number of Rotherhithe residents in need and provide free children's rides and high-quality free music entertainment.



People with disabilities.

The charity supports initiatives that improve the lives of people with physical, mental and learning disabilities from the Parish of Rotherhithe. During the year, the charity awarded 2 grants to community organisations and charities providing services and initiatives for people with disabilities living in the Area of Benefit. This included a swimming initiative and Collaborative Arts who worked with Bede House's Learning Disabilities clients to create lanterns for the

Illuminate Rotherhithe lantern parades.

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

Grants reach

As part of our grants process, we require funded organisations to submit an end of grant impact report which can be summarised as follows.

Grant Year	Completed grants	Numbers from Area of Benefit	Numbers from Ethnic minority communities	Numbers of people with disabilities
2025	10 of 22	5,991	3,002	604
2024	25 of 27	8,551	3,678	1,160
2023	22 of 22	6,498	3,392	1,285

Charitable giving in 2025.

Our charitable giving in 2025 can be summarised as follows:

Type	No of grants	Amount
Grants to organisations	22	£82,942
Pensioner stipends	88	£21,475
Hardship grants	3	£ 2,041.95
Total	113	£106,458.95

Future plans

The charity's Recruitment Committee interviewed 2 applicants for Trusteeship in 2025, with recommendations and appointments expected to be approved by the board of Trustees in 2026. Further interviews for Trusteeship have been arranged in 2026. Trustees must either live, or work, in the charity's Area of Benefit, the Ancient Parish of Rotherhithe (Rotherhithe, Canada Water and Surrey Quays) and must further the charity's mission.

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

Financial review

The Charity had a surplus of income over expenditure before investment gains/(losses) for the year of £53,381 (2024: £46,656). The FTSE 100 experienced some turbulence in Spring 2025 due to the announcement of President Trump's trade tariffs. In 2025, CCLA's capital performance was disappointing, whereas Brown Shipley's was good. However, income distributions from both investment managers were satisfactory.

Overall, the investments grew by £14,722 for the year (2024: gain of £253,670) with the Brown Shipley capital performance offsetting CCLA losses. As a result, the overall surplus for the year was a satisfactory £68,103 (2024: surplus £300,326). Funds at the year end were £6,406,882 (2024: £6,338,779).

Within the Area of Benefit, net stipend and hardship referral grant payments of £23,516.95 (2024: £12,778) were made. Institutional grants amounting to £82,942 (2024: £80,600) were made.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level to provide investment income sufficient to cover grants and administrative costs. This level of reserves has been maintained throughout the year.


Investment policy

The Trustees have delegated the investment management responsibilities to their investment advisers who have managed the funds with the objective of providing high and growing levels of income.

Risk management

The Trustees have identified and assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees' report was approved by the Board of Trustees on 3 February 2026 and signed on their behalf by:

Signed:  Dated: 2/6/26

L. Zuleta

Trustee

ROTHERHITHE CONSOLIDATED CHARITIES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ROTHERHITHE CONSOLIDATED CHARITIES
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF ROTHERHITHE CONSOLIDATED CHARITIES

I report to the Trustees on my examination of the financial statements of Rotherhithe Consolidated Charities (the Charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with U.K. Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- (ii) the financial statements do not accord with those records; or
- (iii) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Patrick Crockford FCCA
Flat 13 Drake Court
12 Swan Street
London. SE1 1BH

Dated: 14th MAY 2026

ROTHERHITHE CONSOLIDATED CHARITIES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
<u>Income from:</u>			
Donations and legacies	3	10,200	10,300
Investments	4	183,245	173,720
Total income		193,445	184,020
<u>Expenditure on:</u>			
Raising funds	5	33,605	43,986
Charitable activities	6	106,459	93,378
Total resources expended		140,064	137,364
Net gains/ (losses) on investments	11	14,722	253,670
Net movement in funds		68,103	300,326
Fund balances at 1 January 2025		6,338,779	6,038,453
Fund balances at 31 December 2025		6,406,882	6,338,779

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note	2025 £	£	2024 £	£
Fixed assets					
Investments	12		6,141,384		6,126,662
Current assets					
Debtors	13	-		-	
Cash at bank and in hand		265,648		215,867	
Creditors: amounts falling due within one year	14	(150)		(3,750)	
Net current assets			265,498		212,117
Total assets less current liabilities			6,406,882		6,338,779
Income funds					
Unrestricted funds			6,406,882		6,328,579
Restricted funds			0		10,200
			6,406,882		6,338,779

The financial statements were approved by the Trustees on 2/6/26 and signed on their behalf by:



L. Zuleta
Trustee

The notes on pages 16-23 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

Rotherhithe Consolidated Charities is a trust.

The registered office is c/o Southwark Charities, 42 St Mary Newington Close, Surrey Square, London. SE17 2LP.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of investments. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees believe that the charity has adequate cash resources in order to pay all of its creditors as they fall due for the foreseeable future and for at least twelve months from the date of signing these financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

ROTHERHITHE CONSOLIDATED CHARITIES

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income is accounted for on a receivable basis.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings. Expenses include VAT where applicable as the charity cannot reclaim it.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/ (expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ROTHERHITHE CONSOLIDATED CHARITIES

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

ROTHERHITHE CONSOLIDATED CHARITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

	Funds	Funds
	2025	2024
	£	£
3 Donations and legacies		
Donations and gifts	10,200	10,300
	=====	=====
4 Investments		
Income from listed investments	183,245	173,720
	=====	=====
5 Raising funds		
Share of support costs (see note 8)	31,803	32,367
Share of governance costs (see note 8)	1,802	11,619
Investment management fees	-	-
Total	33,605	43,986
	=====	=====

ROTHERHITHE CONSOLIDATED CHARITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

6 Charitable activities

	2025	2024
	£	£
Grant funding of activities (see note 7)	106,459	93,378
	=====	=====
Analysis by fund		
Unrestricted Funds	96,259	83,178
Restricted Funds	10,200	10,200
	=====	=====

7 Grants payable

	2025	2024
	£	£
14 th Bermondsey Scout Group	-	1,110.00
Art in the Park	-	1,565.00
Ballers Academy CIC	-	-
Bede House Association	-	3,492.00
Bermondsey Carnival CIC	7,500.00	-
Bermondsey Community Kitchen CIC	-	2,250.00
Big Local Works	7,500.00	-
Bizzie Bodies CIC	4,755.00	7,410.00
Blue Bermondsey	-	-
Canada Estate TRA	500.00	500.00
City Hope Church	5,000.00	5,000.00
Collaborative Arts	1,050.00	-
Community Empowerment Support Organisation	4,280.00	2,980.00
Construction Youth Trust	-	3,750.00
Dockland Settlements	-	4,890.00
Docklands JFC	2,500.00	2,500.00
Fisher Youth FC	3,000.00	-
Fresh Visions Charity – Barnards House	-	1,980.00
Global Generation	-	-
Hawkstone TRA	4,500.00	4,100.00
Holy Trinity Rotherhithe	-	750.00
Ladies of Virtue Outreach	3,000.00	-
London Bubble Theatre	5,000.00	2,073.00
Mads do & Mend CIC	3,000.00	-
Mayflower TRA	-	1,000.00
Parent Skills 2 Go	3,000.00	-
Restorative Justice	-	5,000.00
Roosters Boxing Club	-	-
Rotherhithe Festival	5,000.00	4,000.00

ROTHERHITHE CONSOLIDATED CHARITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Shining Light 4U CIC – Rotherhithe Community Kitchen	5,000.00	4,100.00
South Dock Marina Berthholders Association CIC	-	3,250.00
Southwark Citizens Advice	5,400.00	7,000.00
Southwark Park Association 1869	-	5,900.00
Surrey Docks Farm	5,000.00	-
Time & Talents	5,000.00	3,000.00
Tower Hamlets Youth Sport Foundation	-	-
Tutors United	-	-
United Schools Church Trust – PE & School Sports Network	-	3,000.00
We Swim	2,957.00	-
	<u>82,942.00</u>	<u>80,600.00</u>
Grants to individuals	23,517.00	12,778.00
	<u>106,459.00</u>	<u>93,378.00</u>

8 Support & Governance Costs

			2025	2024
	Support Costs £	Governance Costs £	Total £	Total £
Office administration and services of the Clerk to the Trustees	30,000	-	30,000	30,000
Other expenses	1,803	-	1,803	2,367
Independent Examination fee	-	-	-	-
Accountancy and administration fee	-	1,802	1,802	1,555
Extraordinary Legal fees re: Charity Scheme				10,064
	<u>31,803</u>	<u>1,802</u>	<u>33,605</u>	<u>43,986</u>
Brought forward adjustment to accruals	-	-	-	-
Analysed between charitable activities	<u>31,803</u>	<u>1,802</u>	<u>33,605</u>	<u>43,986</u>
	=====	=====	=====	=====

ROTHERHITHE CONSOLIDATED CHARITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration from the Charity during the year.

No expenses (2024: £Nil) were paid to any of the Trustees in the year.

10 Employees

The charity had no employees during the year (2024: None).

11 Net gains/ (losses) on investments

	Unrestricted funds 2025 £	Total 2024 £
Revaluation of investments	14,722	253,670
Gain/ (loss) on sale of investments	-	-
	<u>14,722</u>	<u>253,670</u>

12 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 January 2025	6,126,662		6,126,662
Additions	-	-	-
Valuation changes	14,722	-	14,722
Profits/(losses) on disposals		-	
Cash movements	-		
Disposals		-	
	<u>6,141,384</u>	<u>-</u>	<u>6,141,384</u>
At 31 December 2025	<u>6,141,384</u>	-	<u>6,141,384</u>
Carrying amount			
At 31 December 2025	<u>6,141,384</u>	-	<u>6,141,384</u>
At 31 December 2024	<u>6,126,662</u>	-	<u>6,126,662</u>

ROTHERHITHE CONSOLIDATED CHARITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	-	-
Prepayments and accrued income	-	-

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>150</u>	<u>3,750</u>

15 Related party transactions

During the year:

1 grant was made to Bizzie Bodies CIC, totalling £4,755. One of the Trustees, E. Mendy, is a director of this organisation.

16 Control

The Charity is controlled by the Trustees.